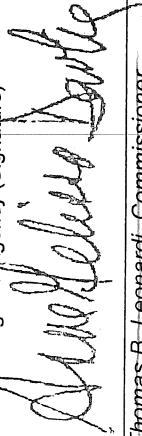


2015 MIDTERM ADJUSTMENT SUMMARY

DOI37500 - Insurance Department
12004 - Insurance Fund

Priority	Adjustment Title	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
1.00	Turnover	25,033,675	-1,388,148	23,645,527	-1,457,555
	ADJUSTMENT TOTAL	25,033,675	-1,388,148	23,645,527	-1,457,555

Head of Budgeted Agency (Signature)



Thomas B. Leonardi, Commissioner

Anne Melissa Dowling, Deputy Commissioner

10/18/13

Date submitted

Midterm Adjustments to the FY 2015 Budget - Reduction Adjustment

DOI37500 - Insurance Department 12004 - Insurance Fund

Turnover

Peter Zelez
860-297-3806

Priority: 1
Creation Date: 10/15/2013

Description and Reason/Measure of Impact

It should be noted that PS and Fringe comprise approximately 90% of CID's budget and OE is primarily fixed costs. PS and Fringe could potentially be reduced due to turnover related to employees opting/having to take Unpaid Voluntary Leave, Unpaid Medical Leave and Unpaid Military Leave. In FY 13 - CID had 21 employees who were on these unpaid leaves. In addition, due to CID's older demographics, additional retirements are expected, and monies can be saved due to the time it takes to re-fill vacancies, and re-filling vacancies at lower

Potential slower response time to Policyholders, Insurance Companies, Agents, Producers.... The Connecticut Insurance Department's expenses are 100% funded by assessing the Connecticut Insurance Industry for 100% of its operating expenses, with no cost to the State's General Fund.

Positions / Financials

	2013 Actual	2014 Estimated	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
Number of Full Time Positions	159	159	159	0	159	159
SID Code / Title						
10010 - Personal Services	12,843,214	13,379,097	14,712,168	-800,000	13,912,168	-840,000
12244 - Fringe Benefits	8,666,741	9,853,241	10,321,507	-588,148	9,733,359	-617,555
Total	21,509,955	23,232,338	25,033,675	-1,388,148	23,645,527	-1,457,555