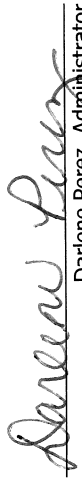


2013-2015 OPTION SUMMARY

TRB77500 - Teachers' Retirement Board
11000 - General Fund


Darlene Perez, Administrator
Date: 09-25-2012

Priority	Option Title	2014 Base	2014 Adjust	2014 Revised	2015 Base	2015 Adjust	2015 Revised
REDUCTION							
1	16023 Retirees Health Services Cost	28,967,677	-4,000,000	24,967,677	40,118,152	-4,000,000	36,118,152
2	51180 Reduction in Claims Audit Expense	648,148	-32,407	615,741	666,945	-33,347	633,598
3	10010 Reduction in Personal Services	1,713,758	-85,687	1,628,071	1,797,442	-89,872	1,707,570
	OPTION TOTAL	31,329,583	-4,118,094	27,211,489	42,582,539	-4,123,219	38,459,320

2013/2014-2014/2015 Budget Options

Reduction Option

TRB77500 - Teachers' Retirement Board
11000 - General Fund

Contact: Darlene Perez
Telephone: (860)241-8402

Priority: 1
09/19/2012

16023 Retirees Health Services Cost

Statutory Reference: Chapter 167a, Sec. 10-183t

ASSOCIATED PROGRAMS:

13010-Funding of System

DESCRIPTION & REASON

The actual monthly premium for the TRB sponsored health insurance program is \$53.00 lower than the projections used to prepare the budget. The premium reduction is primarily due to the high volume of prescriptions drugs that are coming off patent.

All stakeholders (The state, the plan member and the teachers' health fund) will all realize savings based on the reduced premiums.

MEASURE OF IMPACT

SID Code / Title	2012 Actual	2013 Estimated	2014 Base	2014 Option	2014 Revised	2015 Base	2015 Option	2015 Revised
Number of Full Time Positions	0	0	0	0	0	0	0	0
16023 - Retirees Health Service Cost	27,886,285	16,374,940	28,967,677	-4,000,000	24,967,677	40,118,152	-4,000,000	36,118,152
Option Total	27,886,285	16,374,940	28,967,677	-4,000,000	24,967,677	40,118,152	-4,000,000	36,118,152
Quantifiable Statistics	2012 Actual	2013 Estimated	2014 Base	2014 Option	2014 Revised	2015 Base	2015 Option	2015 Revised

2013/2014-2014/2015 Budget Options

Reduction Option

TRB77500 - Teachers' Retirement Board
11000 - General Fund

Contact: Darlene Perez
Telephone: (860)241-8402

Priority: 2
09/20/2012

51180 Reduction in Claims Audit Expense

Statutory Reference: 10-183

ASSOCIATED PROGRAMS:

14000-Management Services

DESCRIPTION & REASON

Secretary Barnes Budget Reduction Request

We will tailor the scale of the claims audits around the allotted budget.

MEASURE OF IMPACT

SID Code / Title	2012 Actual	2013 Estimated	2014 Base	2014 Option	2014 Revised	2015 Base	2015 Option	2015 Revised
Number of Full Time Positions	0	0	0	0	0	0	0	0
10020 - Other Expenses	254,779	634,381	648,148	-32,407	615,741	666,945	-33,347	633,598
Option Total	254,779	634,381	648,148	-32,407	615,741	666,945	-33,347	633,598
Quantifiable Statistics	2012 Actual	2013 Estimated	2014 Base	2014 Option	2014 Revised	2015 Base	2015 Option	2015 Revised

2013/2014-2014/2015 Budget Options

Reduction Option

TRB77500 - Teachers' Retirement Board
11000 - General Fund

Contact: Darlene Perez
Telephone: (860)241-8402

Priority: 3
09/20/2012

10010 Reduction in Personal Services

Statutory Reference: 10-183

ASSOCIATED PROGRAMS:

13010-Funding of System

DESCRIPTION & REASON

Secretary Barnes Budget Reduction Request

We could underfill our vacant positions to comply with the budget reduction request.

MEASURE OF IMPACT

SID Code / Title	2012 Actual	2013 Estimated	2014 Base	2014 Option	2014 Revised	2015 Base	2015 Option	2015 Revised
Number of Full Time Positions	23	23	27	0	27	27	0	27
10010 - Personal Services	1,445,040	1,435,749	1,713,758	-85,687	1,628,071	1,797,442	-89,872	1,707,570
Option Total	1,445,040	1,435,749	1,713,758	-85,687	1,628,071	1,797,442	-89,872	1,707,570
Quantifiable Statistics	2012 Actual	2013 Estimated	2014 Base	2014 Option	2014 Revised	2015 Base	2015 Option	2015 Revised