

SECTION A: FINANCIAL SUMMARY

Financial Summary

GOVERNOR'S BUDGET PLAN

(In Millions)

	Estimated <u>2009-10</u>	Appropriated <u>2010-11</u>	Revised Recommended <u>2010-11</u>
<u>General Fund</u>			
Revenues	\$ 17,029.5	\$ 17,596.8	\$ 17,566.5
Recommended Appropriations (Net)	17,513.0	17,594.7	17,566.1
Surplus Adjustment	<u>(17.0)</u>	<u>-</u>	<u>-</u>
Surplus/(Deficit)	\$ (500.5)	\$ 2.1	\$ 0.4
Proposed Changes			
Deficit Mitigation Plan as required under section 4-85 of the General Statutes	<u>500.5</u>		
Total Changes	\$ 500.5		
Revised Surplus/(Deficit)	\$ -	\$ 2.1	\$ 0.4
Transfer to Budget Reserve Fund	<u>-</u>	<u>(2.1)</u>	<u>(0.4)</u>
Projected Balance 6/30	\$ -	\$ -	\$ -
 <u>Special Transportation Fund</u>			
Beginning Balance	\$ 93.6	\$ 106.9	\$ 106.9
Revenues	<u>1,127.1</u>	<u>1,181.7</u>	<u>1,184.6</u>
Total Available Resources	1,220.7	1,288.6	1,291.5
Recommended Appropriations (Net)	<u>1,113.8</u>	<u>1,180.6</u>	<u>1,182.1</u>
Surplus/(Deficit)	\$ 13.3	\$ 1.1	\$ 2.5
Projected Fund Balance 6/30 ⁽¹⁾	\$ 106.9	\$ 108.0	\$ 109.4
 <u>Other Funds</u> ⁽²⁾			
Revenues	\$ 156.1	\$ 163.7	\$ 163.0
Expenditures	<u>155.6</u>	<u>163.3</u>	<u>162.7</u>
Surplus/(Deficit)	\$ 0.5	\$ 0.4	\$ 0.3

(1) The balance in the Special Transportation Fund is required for the financing of the multi-year Infrastructure Renewal Plan.

(2) Other funds include the: a) Mashantucket Pequot and Mohegan Fund, b) Soldiers, Sailors and Marines Fund, c) Regional Market Operating Fund, d) Banking Fund, e) Insurance Fund, f) Consumer Counsel and Public Utility Fund, g) Workers' Compensation Fund, h) Criminal Injuries Compensation Fund.

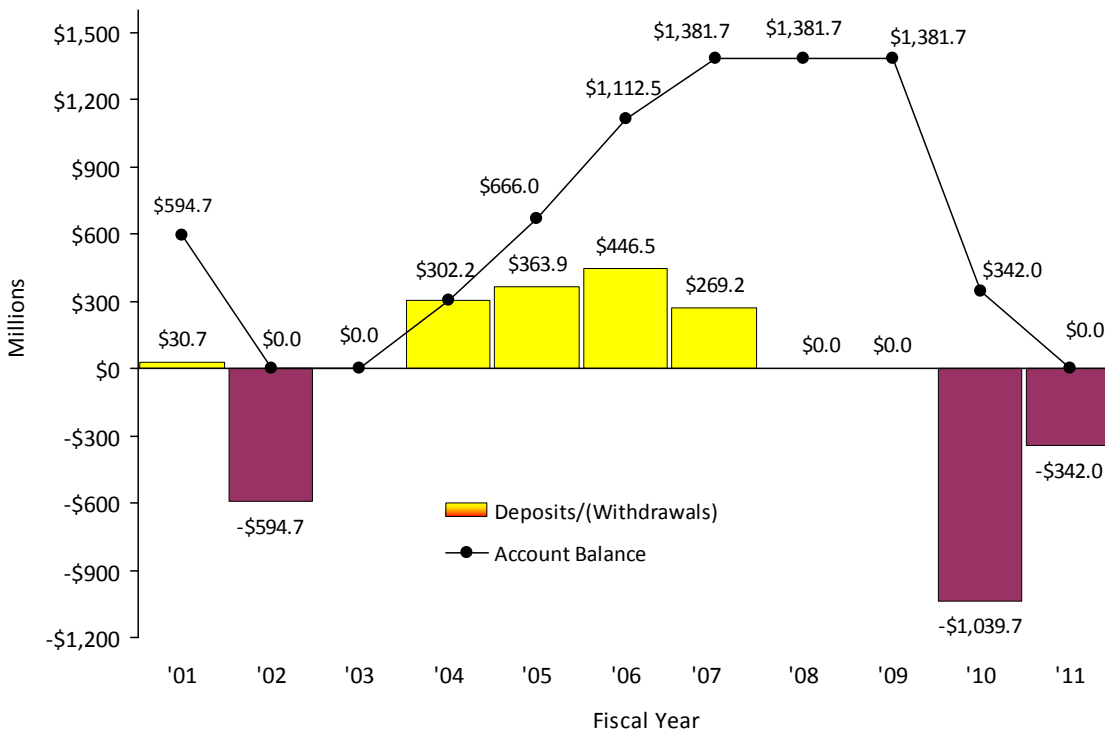
Financial Summary

GOVERNOR'S RECOMMENDED REVISIONS TO CURRENT FISCAL YEAR

(In Millions)

Balance as of January 20, 2010		\$	(500.5)
<u>Proposed Adjustments</u>			
Deficit Mitigation Plan as required under section 4-85 of the General Statutes	<u>Net Impact on Balance</u>		
	<u>500.5</u>		
Total Proposed Adjustments		\$	500.5
Revised Surplus/(Deficit)			-
Transfer to Budget Reserve Fund			-
Balance June 30, 2010		\$	<u>-</u>

BUDGET RESERVE FUND BALANCE



Financial Summary

SUMMARY OF EXPENDITURE GROWTH

(In Millions)

	Estimated Expenditures <u>2009-10</u>	Net Adjustments <u>2010-11</u>	Recommended Appropriation <u>2010-11</u>	% Growth Over <u>2009-10</u>
General Fund	\$ 17,530.0	\$ 36.1	\$ 17,566.1	0.2%
Special Transportation Fund	1,113.8	68.3	1,182.1	6.1%
Mashantucket Pequot & Mohegan Fund	61.8	-	61.8	0.0%
All Other Funds	<u>93.7</u>	<u>7.2</u>	<u>100.9</u>	<u>7.7%</u>
Total	\$ 18,799.3	\$ 111.6	\$ 18,910.9	0.6%

Fiscal 2009-10 includes 1) transfers to cover deficiencies of \$193.7 million in the General Fund, 2) additional lapse of \$51.0 million in the General Fund and \$6.9 million in the Special Transportation Fund, and 3) General Fund surplus adjustment of \$17.0 million.

SUMMARY OF APPROPRIATION CHANGES

(In Millions)

	Enacted Appropriation <u>2010-11</u>	Net Adjustments <u>2010-11</u>	Recommended Appropriation <u>2010-11</u>	% Growth Over <u>Enacted</u>
General Fund	\$ 17,594.7	\$ (28.6)	\$ 17,566.1	-0.2%
Special Transportation Fund	1,180.6	1.5	1,182.1	0.1%
Mashantucket Pequot & Mohegan Fund	61.8	-	61.8	0.0%
All Other Funds	<u>101.6</u>	<u>(0.7)</u>	<u>100.9</u>	<u>-0.7%</u>
Total	\$ 18,938.6	\$ (27.7)	\$ 18,910.9	-0.1%

FY 2010-11 enacted appropriation per Public Act 09-3 of the June Special Session as adjusted by implementing legislation.

STATUTORY SPENDING CAP CALCULATIONS

For FY 2011

(In Millions)

	FY 2009-10		FY 2009-10		FY 2010-11		FY 2010-11	
	Enacted <u>Budget</u>	<u>Changes</u>	Adjusted <u>Budget</u>		Enacted <u>Budget</u>	<u>Changes</u>	Recommended <u>Budget</u>	
Total All Appropriated Funds - Prior Year	\$ 18,491.8		\$18,491.8		\$ 18,644.9		\$ 18,644.9	
Less "Non-Capped" Expenditures:								
Debt Service	1,985.9		1,985.9		2,106.3		2,106.3	
Statutory Grants to Distressed Municipalities	<u>1,507.3</u>		<u>1,507.3</u>		<u>1,480.6</u>	<u>(0.2)</u>	<u>1,480.4</u>	(b)
Total "Non-Capped" Expenditures - Prior Year	3,493.2		3,493.2		3,587.0	(0.2)	3,586.8	
Total "Capped" Expenditures	14,998.5		14,998.5		15,057.9		15,058.2	
Times Five-Year Average Growth in								
Personal Income	5.90%		5.90%		5.31%	-0.78%	4.53%	(c)
Allowable "Capped" Growth	<u>885.0</u>		<u>885.0</u>		<u>799.3</u>	<u>(116.8)</u>	<u>682.6</u>	
"Capped" Expenditures	15,883.5		15,883.5		15,857.3	(116.5)	15,740.7	
Plus "Non-Capped" Expenditures:								
Debt Service	2,106.3	(20.6)	2,085.7 (a)		2,170.0	(36.9)	2,133.1	
Federal Mandates and Court Orders (new \$)	15.4		15.4		20.5	27.4	47.9	
Statutory Grants to Distressed Municipalities	<u>1,480.6</u>		<u>1,480.6</u>		<u>1,480.6</u>	<u>(6.5)</u>	<u>1,474.1</u>	
Total "Non-Capped" Expenditures	3,602.3		3,581.7		3,671.2	(16.0)	3,655.2	
Total All Expenditures Allowed	19,485.8		19,465.2		19,528.5	(132.6)	19,395.9	
Appropriation for this year	18,644.9		18,644.9		18,938.6	(27.7)	18,910.9	
Amount Total Appropriations are Over/ (Under) the Cap	\$ (840.9)	\$ 20.6	\$ (820.3)		\$ (589.9)	\$ 104.8	\$ (485.1)	

(a) Per Governor's Recommended Budget.

(b) Adjusted for new rates from updated listing of distressed municipalities.

(c) Based on Moody's Economy.com 1/20/2010 forecast.

Financial Summary

SUMMARY OF PROPOSED APPROPRIATIONS BY FUNCTION OF GOVERNMENT
(In Millions)

	Appropriated 2010-11	Revised Recommended 2010-11
GENERAL FUND		
Legislative	\$ 82.4	\$ 82.4
General Government	552.4	507.0
Regulation and Protection	276.6	253.8
Conservation and Development	141.4	128.5
Health and Hospitals	1,737.4	1,695.2
Human Services	4,996.8	5,096.0
Education	4,103.6	4,066.9
Corrections	1,560.3	1,512.6
Judicial	574.9	546.2
Non Functional	4,099.2	3,973.7
Total - General Fund Gross	<u>18,125.0</u>	<u>17,862.4</u>
Less: Legislative Unallocated Lapses	(2.7)	(2.7)
Estimated Unallocated Lapses	(87.8)	(87.8)
General Personal Services and Other Expense Reduction	(25.0)	(25.0)
Personal Services and Management Reductions	(206.2)	0.0
Reduce Outside Consultant Contracts	(95.0)	(95.0)
Enhance Agency Outcomes	(50.0)	(50.0)
Reduce Other Expenses to FY 07 Levels	(32.0)	(32.0)
DoIT Lapse	(31.7)	0.0
Eliminate Legislative Commissions	0.0	(1.6)
Legislative RIP Savings and Management Reduction	0.0	(1.2)
Legislative DoIT Lapse	0.0	(0.9)
Executive Branch Commissions PS Savings	0.0	(0.1)
TOTAL - General Fund Net	<u>\$ 17,594.7</u>	<u>\$ 17,566.1</u>
SPECIAL TRANSPORTATION FUND		
General Government	\$ 2.7	\$ 2.7
Regulation and Protection	60.1	53.2
Transportation	512.9	521.8
Non-Functional	626.2	615.4
Total - Special Transportation Fund Gross	<u>1,202.0</u>	<u>1,193.1</u>
Less: Estimated Unallocated Lapses	(11.0)	(11.0)
Personal Services Reductions	(10.4)	0.0
TOTAL - Special Transportation Fund Net	<u>\$ 1,180.6</u>	<u>\$ 1,182.1</u>
MASHANTUCKET PEQUOT AND MOHEGAN FUND		
Non-Functional	\$ 61.8	\$ 61.8
Total - Mashantucket Pequot and Mohegan Fund	<u>\$ 61.8</u>	<u>\$ 61.8</u>
SOLDIERS, SAILORS AND MARINES FUND		
Human Services	3.0	3.0
Total - Soldiers, Sailors and Marines Fund	<u>\$ 3.0</u>	<u>\$ 3.0</u>
REGIONAL MARKET OPERATION FUND		
Conservation and Development	\$ 0.9	\$ 0.9
Non-Functional	0.1	0.1
Total - Regional Market Operation Fund	<u>\$ 1.0</u>	<u>\$ 1.0</u>
BANKING FUND		
Regulation and Protection	\$ 20.6	\$ 20.6
Total - Banking Fund	<u>\$ 20.6</u>	<u>\$ 20.6</u>
INSURANCE FUND		
General Government	\$ 0.0	\$ 0.4
Regulation and Protection	26.1	25.3
Human Services	0.5	0.5
Total - Insurance Fund	<u>\$ 26.6</u>	<u>\$ 26.2</u>
CONSUMER COUNSEL AND PUBLIC UTILITY FUND		
General Government	\$ 0.0	\$ 1.2
Regulation and Protection	24.0	23.3
Total - Consumer Counsel and Public Utility Fund	<u>\$ 24.0</u>	<u>\$ 24.5</u>
WORKERS' COMPENSATION FUND		
General Government	\$ 0.6	\$ 0.6
Regulation and Protection	22.5	21.6
Total - Workers' Compensation Fund	<u>\$ 23.1</u>	<u>\$ 22.2</u>
CRIMINAL INJURIES COMPENSATION FUND		
Judicial	\$ 3.4	\$ 3.4
Total - Criminal Injuries Compensation Fund	<u>\$ 3.4</u>	<u>\$ 3.4</u>
TOTAL NET APPROPRIATIONS - ALL FUNDS	<u>\$ 18,938.6</u>	<u>\$ 18,910.9</u>

Financial Summary

GENERAL FUND REVENUES

(In Millions)

	Actual Revenue 2008-09	Projected Revenue Current Rates 2009-10	Proposed Revenue Changes 2009-10	Net Projected Revenue 2009-10
<u>Taxes</u>				
Personal Income Tax	\$ 6,385.9	\$ 6,423.0	\$ -	\$ 6,423.0
Sales & Use Tax	3,318.8	3,076.1	-	3,076.1
Corporation Tax	615.9	706.6	-	706.6
Public Service Tax	268.5	271.2	-	271.2
Inheritance & Estate Tax	238.3	196.2	-	196.2
Insurance Companies Tax	202.2	200.2	-	200.2
Cigarettes Tax	317.8	387.6	-	387.6
Real Estate Conveyance Tax	90.8	94.5	-	94.5
Oil Companies Tax	104.4	124.4	-	124.4
Alcoholic Beverages Tax	47.1	47.6	-	47.6
Admissions & Dues Tax	36.0	37.1	-	37.1
Miscellaneous Tax	143.3	145.5	-	145.5
Total Taxes	\$ 11,769.0	\$ 11,710.0	\$ -	\$ 11,710.0
Less Refunds of Tax	(1,052.3)	(1,145.5)	-	(1,145.5)
Less R&D Credit Exchange	(8.4)	(9.4)	-	(9.4)
Total - Taxes Less Refunds	\$ 10,708.3	\$ 10,555.1	\$ -	\$ 10,555.1
<u>Other Revenue</u>				
Transfers-Special Revenue	\$ 287.2	\$ 293.4	\$ -	\$ 293.4
Indian Gaming Payments	377.8	371.0	-	371.0
Licenses, Permits, Fees	162.5	264.9	-	264.9
Sales of Commodities	32.6	33.2	-	33.2
Rents, Fines, Escheats	64.0	170.0	-	170.0
Investment Income	18.8	10.0	-	10.0
Miscellaneous	163.0	177.6	-	177.6
Less Refunds of Payments	(0.7)	(0.7)	-	(0.7)
Total - Other Revenue	\$ 1,105.2	\$ 1,319.4	\$ -	\$ 1,319.4
<u>Other Sources</u>				
Federal Grants	\$ 3,619.5	\$ 4,094.0	\$ -	4,094.0
Transfer From Tobacco Settlement	115.8	107.3	-	107.3
Transfers From/(To) Other Funds	152.0	953.7	-	953.7
Total - Other Sources	\$ 3,887.3	\$ 5,155.0	\$ -	\$ 5,155.0
Total - General Fund Revenues	\$ 15,700.8	\$ 17,029.5	\$ -	\$ 17,029.5

Financial Summary

Projected Revenue Current Rates 2010-11	Proposed Revenue Changes 2010-11	Net Projected Revenue 2010-11
\$ 6,442.5	\$ -	\$ 6,442.5
3,165.8	(0.9)	3,164.9
694.9	-	694.9
277.2	-	277.2
99.0	-	99.0
214.3	-	214.3
386.5	-	386.5
117.5	-	117.5
101.0	-	101.0
48.1	-	48.1
37.6	-	37.6
146.5	-	146.5
<u>\$ 11,730.9</u>	<u>\$ (0.9)</u>	<u>\$ 11,730.0</u>
(1,033.3)	-	(1,033.3)
<u>(10.5)</u>	<u>-</u>	<u>(10.5)</u>
\$ 10,687.1	\$ (0.9)	\$ 10,686.2
\$ 295.1	\$ 20.0	\$ 315.1
353.3	-	353.3
261.3	5.6	266.9
34.3	-	34.3
101.9	-	101.9
10.0	-	10.0
171.5	-	171.5
<u>(0.7)</u>	<u>-</u>	<u>(0.7)</u>
\$ 1,226.7	\$ 25.6	\$ 1,252.3
\$ 3,634.1	\$ 382.6	\$ 4,016.7
106.1	-	106.1
<u>1,490.2</u>	<u>15.0</u>	<u>1,505.2</u>
\$ 5,230.4	\$ 397.6	\$ 5,628.0
\$ 17,144.2	\$ 422.3	\$ 17,566.5

Explanation of Changes

Sales Tax

Green Energy Exemption.

Corporation Tax

Enhance the Jobs Creation Tax credit.

Transfers-Special Revenue

Implement Keno in the state.

License, Permits, and Fees

Redirect Boating Account revenue to the General Fund.

Federal Grants

Impact of anticipated extension of the American Recovery and Reinvestment Act of 2009 and recommended expenditure changes.

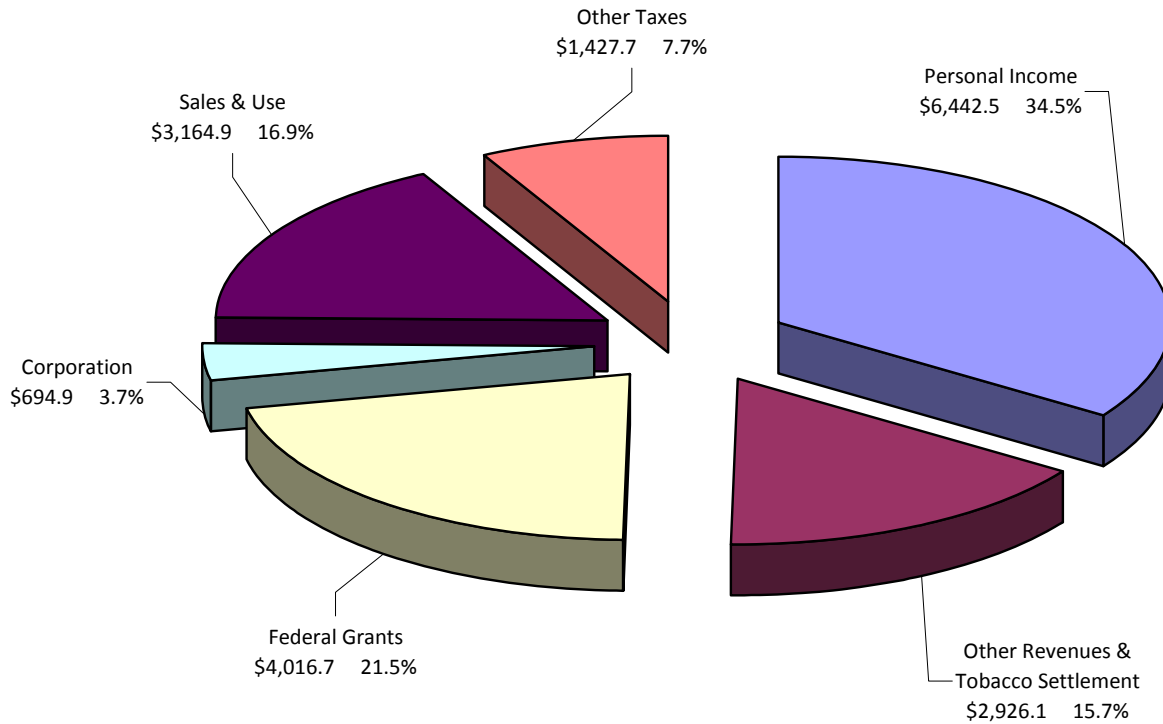
Transfers From/(To) Other Funds

Reduce transfer to the Special Transportation Fund by \$10.0 million.
Transfer \$5.0 million from Stem Cell account to General Fund.

WHERE THE GENERAL FUND DOLLARS COME FROM
GENERAL FUND REVENUES FY 2010-11

(In Millions)

TOTAL \$ 17,566.5 MILLION*



Taxes

Personal Income Tax	\$ 6,442.5
Sales & Use Tax	3,164.9
Corporation Tax	694.9
All Other Taxes	<u>1,427.7</u>
Total Taxes	11,730.0
Less Refunds of Tax	(1,033.3)
Less R&D Credit Exchange	<u>(10.5)</u>
Total - Taxes Less Refunds	\$ 10,686.2

Other Revenue

Transfers-Special Revenue	\$ 315.1
Indian Gaming Payments	353.3
All Other Revenue	584.6
Less Refunds of Payments	<u>(0.7)</u>
Total - Other Revenue	\$ 1,252.3

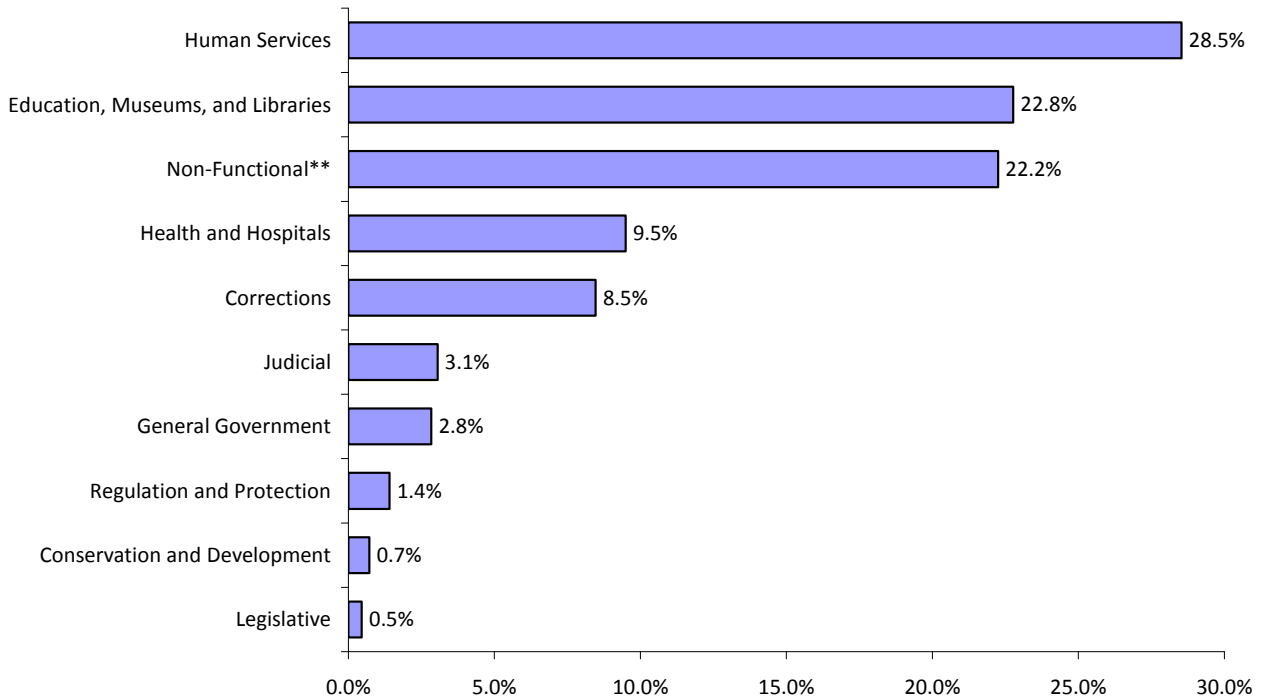
Other Sources

Federal Grants	\$ 4,016.7
Transfers - (From)/To Resources of the G.F.	1,505.2
Transfer From Tobacco Settlement	<u>106.1</u>
Total - Other Sources	\$ 5,628.0

Total - General Fund Revenue \$ 17,566.5

* Refunds are estimated at \$1,044.5 million in FY 2010-11. Transfers to Other Funds are estimated at \$61.8 million in FY 2010-11.

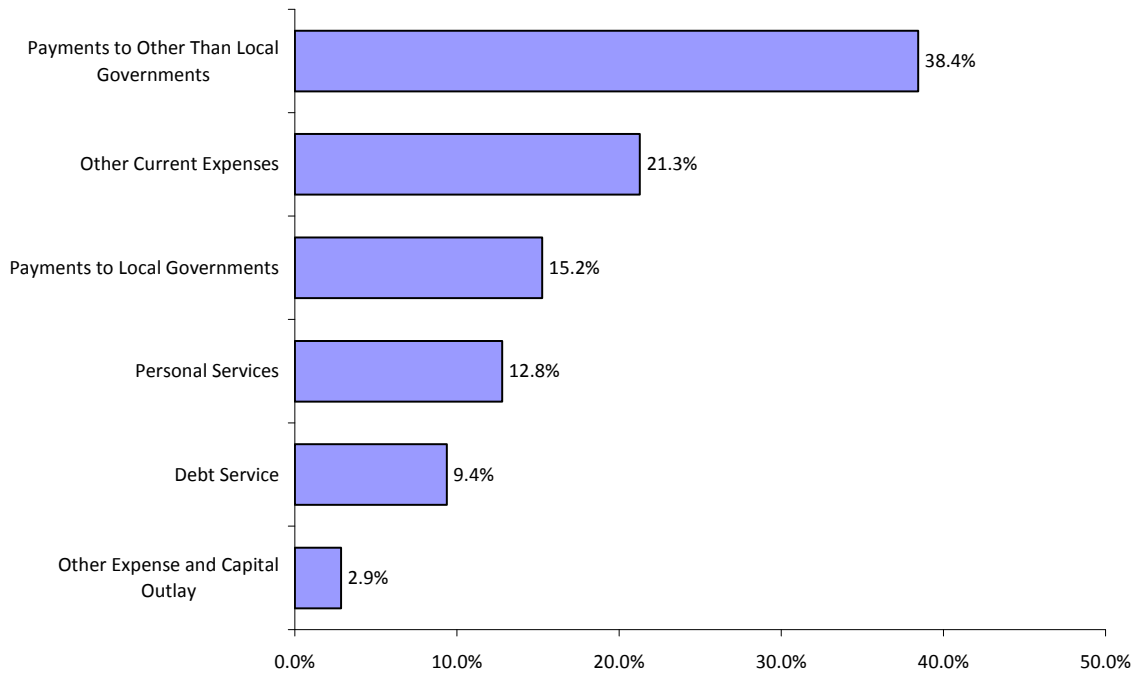
WHERE THE GENERAL FUND DOLLARS GO
 GENERAL FUND APPROPRIATIONS- FY 2010-11
 TOTAL \$17,566.1 MILLION*
 BY FUNCTION OF GOVERNMENT



* Net General Fund appropriations are \$17,566.1 million after estimated lapses totaling \$296.4 million.

** Non-Functional includes state employee fringe benefits, debt service, and various miscellaneous accounts.

BY MAJOR OBJECT



Personal Services – compensation for the services of officials and employees of the State

Other Expense and Capital Outlay – Other Expense is payment for services secured by contract, for all supplies, materials and equipment not normally regarded as capital items, and all expenditures not properly assignable to other standard accounts; Capital Outlay is all items of equipment (machinery, tools, furniture, vehicles, apparatus, etc.) with a value of over \$1,000 and a useful life of more than one year

Other Current Expenses – are authorizations for a specific purpose which can be spent on Personal Services, Other Expenses, Equipment or Grants as long as the funds are spent for the purpose for which the funds were authorized

Payments to Other Than Local Governments – grant payments to institutions, agencies, individuals or undertakings that may not function under state control

Payments to Local Governments - municipal aid grants

Debt Service- the payment of interest and principal required on State General Obligation or Special Transportation Obligation debt for the budget period

Financial Summary

GENERAL FUND - SUMMARY OF FY 2010-11 RECOMMENDATIONS

(In Millions)

Projected FY 2010-11 Revenues

Estimated FY 2010-11 Revenue - Current Law-January 15, 2010 Consensus		\$	17,144.2
Proposed Revenue Changes			
Sales Tax- Green Energy Exemption	\$	(0.9)	
Transfers-Special Revenue-Implement Keno		20.0	
License, Permits, & Fees- Redirect Boating Account Revenue		5.6	
Federal Stimulus Revenue		365.6	
Transfer from Stem Cell Account		5.0	
Reduce transfer to Special Transportation Fund		10.0	
All Other - Net		17.0	
Total Changes		\$	422.3
Available Resources - FY 2010-11		\$	17,566.5

Projected 2010-2011 Expenditures

Original Appropriation FY 2010-11		\$	17,594.7
Increase/Decrease			
Statewide - Annualize FY2010-11 Reductions	\$	(11.0)	
Fringe Benefits - Reduce Contribution to State Employees Retirement Plan		(100.0)	
Fringe Benefits - Re-Estimate of Self Insurance Savings		10.0	
Fringe Benefits - Reduce Funding in Recognition of Anticipated Savings		(5.0)	
Debt Service - Revisions to estimates		(25.0)	
DMHAS - Annualize Funding for FY 2009-10 Deficiencies		6.1	
DMHAS - Annualize FY 2010-11 Community Placements		5.9	
DSS - Provide Funding to Reflect Current Expenditure and Caseload Trends		156.3	
DSS - Reverse FY 2010-11 Delay of HUSKY Capitation Payment		72.5	
DSS - Convert HUSKY to a Non-Risk Model		(28.8)	
DSS - Pay Medicare Part D "Clawback" in Accordance with Federal Payment Standards		(12.0)	
DSS - Impose Cost-Sharing Requirements - Medicaid Services		(9.0)	
DSS - Remove Coverage of Most Over-the-Counter Drugs under DSS' Pharmacy Programs		(7.7)	
DSS - Reduce Funding for Certain Non-Entitlement Accounts		(6.3)	
DSS - Restrict Vision Care for Adults under Medicaid		(4.6)	
DSS - Update Medical Necessity & Appropriateness Definition under Medicaid		(4.5)	
DSS - Limit Premium Assistance under the Charter Oak Health Plan		(4.2)	
DSS - Restructure Non-Emergency Medical Transportation under Medicaid		(5.9)	
DSS - Restrict Funding for Federally Qualified Health Center Enhancements		(4.1)	
DDS - Continue FY 2009-10 Savings in Employment and Day Services		(5.9)	
DDS - Annualize Community Development Costs		7.6	
SDE - Annualize Suspension of Licensed Practical Nurse (LPN) Program		(3.9)	
SDE - Reduce Funding for Selected Programs		(10.9)	
DOC - Re-estimate of Various Criminal Justice Policies' Savings		5.1	
DOC - Reduce Inmate Medical Services		(2.0)	
CCT - Reduce Funding for Non-essential Culture, Tourism, and Arts Grants		(4.8)	
DOL - Suspend Funding for Selected Programs		(4.5)	
DCF - Suspend Funding for Lower Priority Contract Service Types		(4.2)	
DCF - Adjust Therapeutic Group Home Capacity in Consideration of Utilization		(3.7)	
DPH - Reduce Funding for Selected Programs		(4.0)	
All Other - Net		(20.1)	
Total Increases/(Decreases)		\$	(28.6)
Total Projected Expenditures 2010-2011		\$	17,566.1
Projected Balance - June 30, 2011		\$	0.4

Financial Summary

SPECIAL TRANSPORTATION FUND - SUMMARY OF FY 2010-11 RECOMMENDATIONS

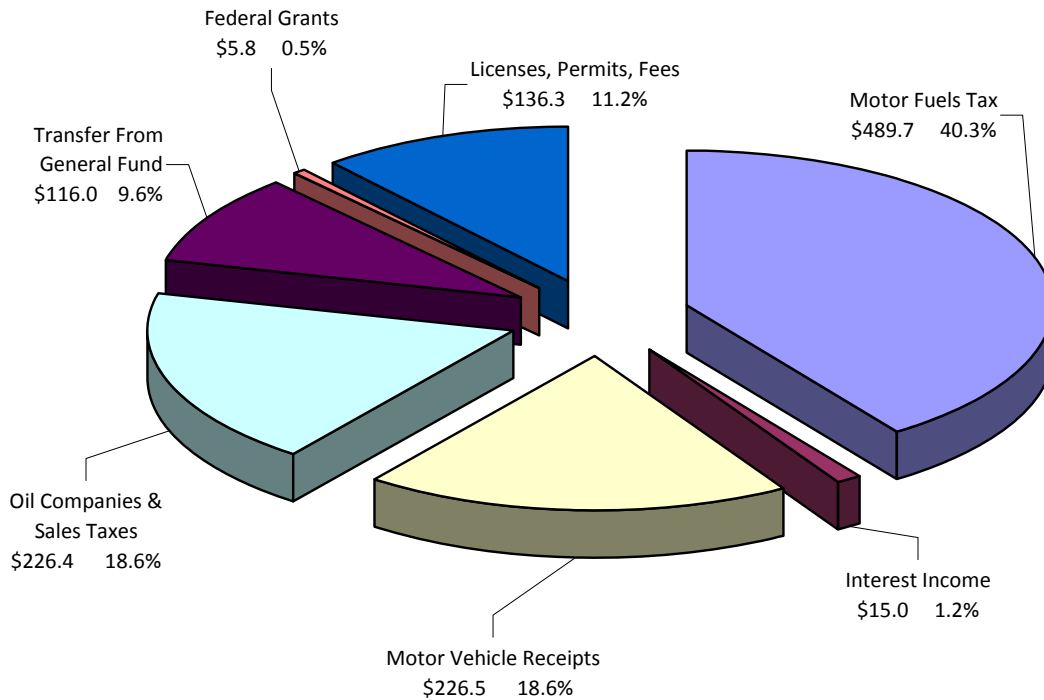
(In Millions)

Unappropriated Surplus - 6/30/2010		\$	106.9
<u>Projected FY 2010-11 Revenues</u>			
Estimated FY 2010-11 Revenue - Current Law- January 15, 2010 Consensus	\$	1,194.6	
Proposed Revenue Changes			
Reduce transfer from General Fund		<u>(10.0)</u>	
Total Changes		(10.0)	
Revised FY 2010-11 Revenue	\$	<u>1,184.6</u>	
Available Resources - FY 2010-11	\$	1,291.5	
<u>Projected FY 2010-11 Expenditures</u>			
Original Appropriation FY 2010-11	\$	1,180.6	
Increase/Decrease			
Debt Service - Revise Issuance and Interest Rate Estimates	\$	(8.4)	
DOT - Rail Operations		15.1	
DOT - Other Expenses		3.5	
DAS-Worker's Compensation Claims		1.5	
DMV-Other Expenses		(1.0)	
Additional SEBAC Savings		(4.2)	
State Employees Health Service Cost		(3.0)	
All Other - Net		<u>(2.0)</u>	
Total Increases/(Decreases)	\$	<u>1.5</u>	
Total Projected Expenditures FY 2010-11	\$	1,182.1	
Projected Balance - June 30, 2011	\$	<u><u>109.4</u></u>	

Financial Summary

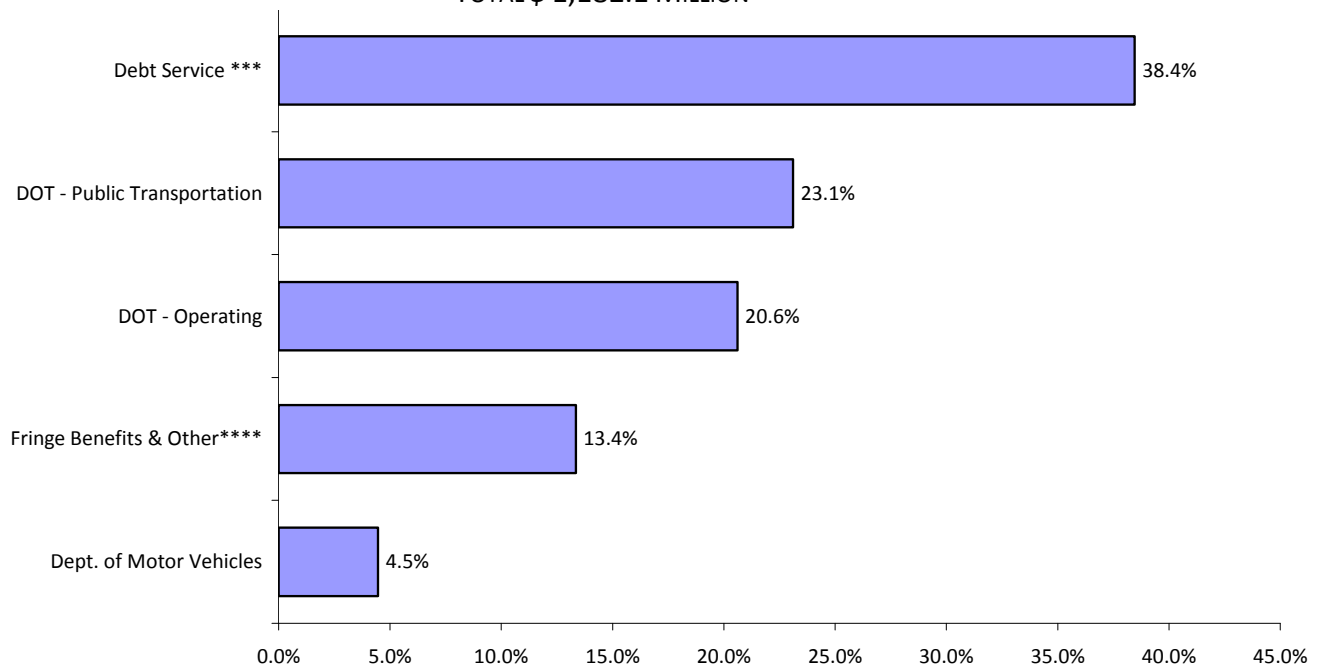
WHERE THE SPECIAL TRANSPORTATION FUND DOLLARS COME FROM
 SPECIAL TRANSPORTATION FUND REVENUES
 FISCAL YEAR 2010-11
 (In Millions)

TOTAL \$ 1,184.6 MILLION*



WHERE THE SPECIAL TRANSPORTATION FUND DOLLARS GO
 SPECIAL TRANSPORTATION FUND APPROPRIATIONS

TOTAL \$ 1,182.1 MILLION**



* Refunds are estimated at \$9.3 million in 2010-11. Transfers To Other Funds are estimated at \$21.8 million in 2010-11.

** Net Special Transportation Fund appropriations are \$1,182.1 million in 2010-11 after an estimated lapse of \$11.0 million in 2010-11.

*** Debt Service includes: Special Tax Obligation Bonds and General Obligation Bonds.

**** Fringe Benefits & Other includes: State employees fringe benefits, State Insurance & Risk Management Board, and other miscellaneous accounts.

Financial Summary

SPECIAL TRANSPORTATION FUND REVENUES

(In Millions)

	Actual Revenue <u>2008-09</u>	Projected Revenue Current Rates <u>2009-10</u>	Proposed Revenue Changes <u>2009-10</u>	Net Projected Revenue <u>2009-10</u>	Projected Revenue Current Rates <u>2010-11</u>	Proposed Revenue Changes <u>2010-11</u>	Net Projected Revenue <u>2010-11</u>
<u>Taxes</u>							
Motor Fuels Tax	\$ 495.0	\$ 502.4	\$ -	\$ 502.4	\$ 489.7	\$ -	\$ 489.7
Oil Companies Tax	141.9	141.9	-	141.9	165.3	-	165.3
Sales Tax - DMV	57.1	62.6	-	62.6	61.1	-	61.1
Total Taxes	\$ 694.0	\$ 706.9	\$ -	\$ 706.9	\$ 716.1	\$ -	\$ 716.1
Less Refunds of Taxes	(6.1)	(6.5)	-	(6.5)	(6.8)	-	(6.8)
Total - Taxes Less Refunds	\$ 687.9	\$ 700.4	\$ -	\$ 700.4	\$ 709.3	\$ -	\$ 709.3
<u>Other Sources</u>							
Motor Vehicle Receipts	\$ 220.8	\$ 221.8	\$ -	\$ 221.8	\$ 226.5	\$ -	\$ 226.5
Licenses, Permits, Fees	142.4	133.4	-	133.4	136.3	-	136.3
Interest Income	15.6	11.3	-	11.3	15.0	-	15.0
Federal Grants	-	3.3	-	3.3	5.8	-	5.8
Transfers From (To) Other Funds	(6.6)	74.7	-	74.7	119.5	(10.0)	109.5
Transfer To TSB	(15.3)	(15.3)	-	(15.3)	(15.3)	-	(15.3)
Less Refunds of Payments	(2.8)	(2.5)	-	(2.5)	(2.5)	-	(2.5)
Total - Other Sources	\$ 354.1	\$ 426.7	\$ -	\$ 426.7	\$ 485.3	\$ (10.0)	\$ 475.3
Total - STF Revenues	\$ 1,042.1	\$ 1,127.1	\$ -	\$ 1,127.1	\$ 1,194.6	\$ (10.0)	\$ 1,184.6

Explanation of Changes

Transfers From (To) Other Funds

Reduce transfer from General Fund by \$10.0 million.

Financial Summary

SPECIAL TRANSPORTATION FUND - STATEMENT OF FINANCIAL CONDITION

(In Millions)

Actual & Projected Revenues	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	FY2013-14
Motor Fuels Tax, Motor Vehicle Receipts, Licenses, Permits, Fees	\$ 858.2	\$ 857.6	\$ 852.5	\$ 867.5	\$ 879.6	\$ 892.0
Sales Tax - DMV	57.1	62.6	61.1	62.5	64.3	66.0
Oil Companies Tax	141.9	141.9	165.3	165.3	165.3	179.2
Federal Grants	-	3.3	5.8	5.8	5.8	5.8
Interest Income	15.6	11.3	15.0	20.0	22.0	22.0
Transfers from / (to) Other Funds	(6.6)	74.7	119.5	119.5	166.3	166.3
Transfers to Transportation Strategy Board	(15.3)	(15.3)	(15.3)	(15.3)	(15.3)	(15.3)
Total Revenues	\$ 1,051.0	\$ 1,136.1	\$ 1,203.9	\$ 1,225.3	\$ 1,288.0	\$ 1,316.0
Refunds	(8.9)	(9.0)	(9.3)	(9.6)	(9.9)	(10.2)
Total Net Revenues	\$ 1,042.1	\$ 1,127.1	\$ 1,194.6	\$ 1,215.7	\$ 1,278.1	\$ 1,305.8
Projected Debt Service and Expenditures						
Projected Debt Service on the Bonds	425.6	432.9	457.8	475.7	469.5	468.4
Projected Debt Service on Transportation related General Obligation Bonds	3.1	1.0	1.0	1.2	6.2	0.8
DOT Budgeted Expenses	492.7	478.2	502.2	529.8	541.1	559.1
DMV Budgeted Expenses	59.3	54.9	55.2	60.5	61.2	63.6
Other Budget Expenses	125.6	128.4	159.3	166.1	171.5	177.7
Program Costs Paid from Current Operations	20.5	18.4	18.4	18.7	18.9	19.2
Estimated Unallocated Lapses	-	-	(11.0)	(11.0)	(11.0)	(11.0)
Total Expenditures	\$ 1,126.8	\$ 1,113.8	\$ 1,182.9	\$ 1,241.0	\$ 1,257.4	\$ 1,277.8
Excess (Deficiency)	(84.7)	13.3	11.7	(25.3)	20.7	28.0
Revised Cumulative Excess (Deficiency)	\$ 93.6	\$ 106.9	\$ 118.6	\$ 93.3	\$ 114.0	\$ 142.0
New Revenue Changes						
Reduce Transfer from General Fund	-	-	(10.0)	-	-	-
Total Revenue Changes	-	-	(10.0)	-	-	-
Total Revised Revenues	\$ 1,042.1	\$ 1,127.1	\$ 1,184.6	\$ 1,215.7	\$ 1,278.1	\$ 1,305.8
New Expenditure Changes						
DMV - Annualize FY 2009-10 Reductions	-	-	(0.7)	(0.7)	(0.7)	(0.7)
DMV - Remove Funding for Vacant Positions	-	-	(0.5)	(0.5)	(0.5)	(0.5)
DMV - Reduce Other Expenses	-	-	(1.0)	(1.0)	(1.0)	(1.0)
DMV - Re-Verification Compliance with REAL ID Act	-	-	0.3	1.0	1.0	1.0
DOT - Annualize FY 2009-10 Reductions	-	-	(0.1)	(0.1)	(0.1)	(0.1)
DOT - Close Four Manned Ticket Windows at Rail Stations	-	-	(0.4)	(0.4)	(0.4)	(0.4)
DOT - Shoreline East Schedule Expansion to New London	-	-	1.6	1.6	1.6	1.6
Fringe Benefits - Net Impact of Position Changes due to Reallocation Proposals	-	-	(0.1)	(0.1)	(0.1)	(0.1)
Fringe Benefits - Net Impact of Position Changes due to Expansion Proposals	-	-	0.1	0.1	0.1	0.1
Total Expenditure Changes	-	-	(0.8)	0.0	0.0	0.0
Total Revised Expenditures	\$ 1,126.8	\$ 1,113.8	\$ 1,182.1	\$ 1,241.0	\$ 1,257.4	\$ 1,277.8
Revised Projected Excess (Deficiency)	(84.7)	13.3	2.5	(25.3)	20.7	28.0
Revised Cumulative Excess (Deficiency)	\$ 93.6	\$ 106.9	\$ 109.4	\$ 84.1	\$ 104.7	\$ 132.7

Financial Summary

FINANCIAL POSITION OF THE STATE

Actual June 30, 2009* and Estimated June 30, 2010 and June 30, 2011
(In Millions)

	General Fund	Special Transportation Fund	Budget Reserve Fund
UNAPPROPRIATED SURPLUS/(DEFICIT): 6/30/2008	\$ -	\$ 178.3	\$ 1,381.7
Income: 2008-2009			
Revenues, Actual*	<u>17,234.9</u>	<u>1,042.1</u>	<u>-</u>
TOTAL - Income	17,234.9	1,042.1	-
TOTAL AVAILABLE RESOURCES	\$ 17,234.9	\$ 1,220.4	\$ 1,381.7
Outlay: 2008-2009			
Actual Expenditures	<u>17,234.9</u>	<u>1,126.8</u>	<u>-</u>
TOTAL - Outlay - Net	17,234.9	1,126.8	-
Surplus/Deficit*	-	(84.7)	-
Transfer to Budget Reserve Fund*	-	-	-
UNAPPROPRIATED SURPLUS/(DEFICIT): 6/30/2009	\$ -	\$ 93.6	\$ 1,381.7
Income: 2009-2010			
Revenues, January 15, 2010 Consensus	17,029.5	1,127.1	(1,039.7)
Proposed Changes	-	-	-
TOTAL - Income	<u>17,029.5</u>	<u>1,127.1</u>	<u>(1,039.7)</u>
TOTAL AVAILABLE RESOURCES	\$ 17,029.5	\$ 1,220.7	\$ 342.0
Outlay: 2009-2010			
Estimated Expenditures	<u>17,530.0</u>	<u>1,113.8</u>	<u>-</u>
TOTAL - Outlay - Net	17,530.0	1,113.8	-
Surplus/Deficit from Operations	(500.5)	13.3	-
Deficit Mitigation Plan per 4-85 of General Statutes	500.5	-	-
Revised Surplus/(Deficit)	-	13.3	-
Transfer to Budget Reserve Fund	-	-	-
UNAPPROPRIATED SURPLUS/(DEFICIT): 6/30/2010	\$ -	\$ 106.9	\$ 342.0
Income: 2010-2011			
Revenues, January 15, 2010 Consensus	17,144.2	1,194.6	(342.0)
Proposed Revenue Changes	<u>422.3</u>	<u>(10.0)</u>	<u>-</u>
TOTAL - Income	17,566.5	1,184.6	(342.0)
TOTAL AVAILABLE RESOURCES	\$ 17,566.5	\$ 1,291.5	\$ -
Outlay: 2010-2011			
Recommended Appropriations	<u>17,566.1</u>	<u>1,182.1</u>	<u>-</u>
TOTAL - Outlay - Net	17,566.1	1,182.1	-
Surplus/Deficit	0.4	2.5	(342.0)
Transfer to General Fund	-	-	-
UNAPPROPRIATED SURPLUS/(DEFICIT): 6/30/2011	\$ 0.4	\$ 109.4	\$ -

* FY 2008-09 Actual data to be published in the Comptroller's Annual Report was not available when the budget went to print. FY2008-09 amounts are estimated by OPM based on available data, and final figures may not agree.

Financial Summary

FINANCIAL POSITION OF THE STATE

Actual June 30, 2009* and Estimated June 30, 2010 and June 30, 2011

(In Millions)

	Tobacco Settlement Fund	Tobacco and Health Trust Fund	Biomedical Research Trust Fund
UNAPPROPRIATED SURPLUS/(DEFICIT): 6/30/2008	\$ (1.9)	\$ 29.4	\$ 14.7
Income: 2008-2009			
Revenues, Actual	153.8	24.3	4.0
Interest Income	0.1	0.4	0.3
TOTAL - Income	<u>153.8</u>	<u>24.7</u>	<u>4.3</u>
TOTAL AVAILABLE RESOURCES	\$ 151.9	\$ 54.1	\$ 19.0
Outlay: 2008-2009			
Transfer to Tobacco and Health Trust Fund	24.3	-	-
Transfer to Biomedical Research Trust Fund	4.0	-	-
Transfer to General Fund, Revenue Services, and Attorney General	115.9	25.3	3.0
Transfer to Stem Cell Research	10.0	-	-
Expenditures	<u>-</u>	<u>17.1</u>	<u>7.4</u>
TOTAL - Outlay - Net	<u>154.2</u>	<u>42.4</u>	<u>10.4</u>
FUND BALANCE: 6/30/2009	\$ (2.3)	\$ 11.7	\$ 8.7
Income: 2009-2010			
Revenues, Estimated	134.7	12.0	4.0
Interest Income	0.3	0.1	0.1
TOTAL - Income	<u>134.9</u>	<u>12.1</u>	<u>4.1</u>
TOTAL AVAILABLE RESOURCES	\$ 132.7	\$ 23.8	\$ 12.7
Outlay: 2009-2010			
Transfer to Tobacco and Health Trust Fund	12.0	-	-
Transfer to Biomedical Research Trust Fund	4.0	-	-
Transfer to General Fund, Revenue Services, and Attorney General	107.4	10.0	4.5
Transfer to Stem Cell Research	10.0	-	-
Estimated Expenditures	<u>-</u>	<u>8.4</u>	<u>4.3</u>
TOTAL - Outlay - Net	<u>133.4</u>	<u>18.4</u>	<u>8.8</u>
FUND BALANCE: 6/30/2010	\$ (0.8)	\$ 5.4	\$ 3.9
Income: 2010-2011			
Revenues, Estimated	131.9	12.0	4.0
Interest Income	0.3	0.0	0.0
TOTAL - Income	<u>132.2</u>	<u>12.0</u>	<u>4.0</u>
TOTAL AVAILABLE RESOURCES	\$ 131.4	\$ 17.5	\$ 8.0
Outlay: 2010-2011			
Transfer to Tobacco and Health Trust Fund	12.0	-	-
Transfer to Biomedical Research Trust Fund	4.0	-	-
Transfer to General Fund, Revenue Services, and Attorney General	106.2	10.0	4.5
Transfer to Stem Cell Research	10.0	-	-
Estimated Expenditures	<u>-</u>	<u>7.5</u>	<u>2.0</u>
TOTAL - Outlay - Net	<u>132.2</u>	<u>17.5</u>	<u>6.5</u>
FUND BALANCE: 6/30/2011	\$ (0.8)	\$ -	\$ 1.5

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Financial Summary

FINANCIAL POSITION OF THE STATE

Actual June 30, 2009* and Estimated June 30, 2010 and June 30, 2011

	Mashantucket Pequot and Mohegan Fund	Soldiers, Sailors, and Marines Fund **	Regional Market Operation Fund	Criminal Injuries Compensation Fund
FUND BALANCE: 6/30/2008	\$ 150,000	\$ 60,839,178	\$ 1,089,686	\$ 6,077,869
Income: 2008-2009				
Transfer from Other Funds	86,250,000	-	-	-
Revenues, Actual	-	3,110,954	967,700	3,198,780
Miscellaneous Adjustments	6,748,519	-	-	-
TOTAL - Income	92,998,519	3,110,954	967,700	3,198,780
TOTAL AVAILABLE RESOURCES	\$ 93,148,519	\$ 63,950,132	\$ 2,057,386	\$ 9,276,649
Outlay: 2008-2009				
Transfer to General Fund	150,000	-	-	966,733
Actual Expenditures	92,998,519	3,198,885	1,142,315	2,620,504
TOTAL - Outlay	93,148,519	3,198,885	1,142,315	3,587,237
FUND BALANCE: 6/30/2009	\$ -	\$ 60,751,247	\$ 915,071	\$ 5,689,412
Income: 2009-2010				
Transfer from Other Funds	61,779,907	-	-	-
Revenues, Estimated	-	3,000,000	900,000	3,200,000
TOTAL - Income	61,779,907	3,000,000	900,000	3,200,000
TOTAL AVAILABLE RESOURCES	\$ 61,779,907	\$ 63,751,247	\$ 1,815,071	\$ 8,889,412
Outlay: 2009-2010				
Estimated Expenditures	61,779,907	2,917,710	884,201	3,132,410
TOTAL - Outlay	61,779,907	2,917,710	884,201	3,132,410
FUND BALANCE: 6/30/2010	\$ -	\$ 60,833,537	\$ 930,870	\$ 5,757,002
Income: 2010-2011				
Transfer from Other Funds	61,800,000	-	-	-
Revenues, Estimated	-	3,000,000	1,000,000	3,500,000
TOTAL - Income	61,800,000	3,000,000	1,000,000	3,500,000
TOTAL AVAILABLE RESOURCES	\$ 61,800,000	\$ 63,833,537	\$ 1,930,870	\$ 9,257,002
Outlay: 2010-2011				
Estimated Expenditures	61,779,907	2,993,404	950,974	3,408,598
TOTAL - Outlay	61,779,907	2,993,404	950,974	3,408,598
FUND BALANCE: 6/30/2011	\$ 20,093	\$ 60,840,133	\$ 979,896	\$ 5,848,404

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** Per C.G.S. Sec 27-138, only interest on the fund is available for agency operations.

Financial Summary

FINANCIAL POSITION OF THE STATE

Actual June 30, 2009* and Estimated June 30, 2010 and June 30, 2011

	Banking Fund	Insurance Fund	Consumer Counsel & Public Utility Control Fund	Workers' Compensation Fund
FUND BALANCE: 6/30/2008	\$ 53,811,250	\$ 7,307,087	\$ 8,787,023	\$ 13,288,854
Income: 2008-2009				
Revenues, Actual	<u>20,493,591</u>	<u>23,114,181</u>	<u>22,845,201</u>	<u>22,370,597</u>
TOTAL - Income	20,493,591	23,114,181	22,845,201	22,370,597
TOTAL AVAILABLE RESOURCES	\$ 74,304,841	\$ 30,421,268	\$ 31,632,224	\$ 35,659,451
Outlay: 2008-2009				
Transfer to Other Funds	21,000,000	958,050	3,500,000	6,869,506
Actual Expenditures	<u>32,010,848</u>	<u>23,682,526</u>	<u>20,928,407</u>	<u>21,948,931</u>
TOTAL - Outlay	53,010,848	24,640,576	24,428,407	28,818,437
FUND BALANCE: 6/30/2009	\$ 21,293,993	\$ 5,780,692	\$ 7,203,817	\$ 6,841,014
Income: 2009-2010				
Revenues, Estimated	<u>18,500,000</u>	<u>24,900,000</u>	<u>22,200,000</u>	<u>21,500,000</u>
TOTAL - Income	18,500,000	24,900,000	22,200,000	21,500,000
TOTAL AVAILABLE RESOURCES	\$ 39,793,993	\$ 30,680,692	\$ 29,403,817	\$ 28,341,014
Outlay: 2009-2010				
Estimated Expenditures	<u>18,431,713</u>	<u>24,824,295</u>	<u>22,108,305</u>	<u>21,482,476</u>
TOTAL - Outlay	18,431,713	24,824,295	22,108,305	21,482,476
FUND BALANCE: 6/30/2010	\$ 21,362,280	\$ 5,856,397	\$ 7,295,512	\$ 6,858,538
Income: 2010-2011				
Revenues, Estimated	<u>20,700,000</u>	<u>26,200,000</u>	<u>24,500,000</u>	<u>22,300,000</u>
TOTAL - Income	20,700,000	26,200,000	24,500,000	22,300,000
TOTAL AVAILABLE RESOURCES	\$ 42,062,280	\$ 32,056,397	\$ 31,795,512	\$ 29,158,538
Outlay: 2010-2011				
Estimated Expenditures	<u>20,644,701</u>	<u>26,163,552</u>	<u>24,499,419</u>	<u>22,227,678</u>
TOTAL - Outlay	20,644,701	26,163,552	24,499,419	22,227,678
FUND BALANCE: 6/30/2011	\$ 21,417,579	\$ 5,892,845	\$ 7,296,093	\$ 6,930,860

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