

**MINUTES OF THE MEETING OF THE STATE BOND COMMISSION**

Held via Teleconference broadcast by CT-N on September 29, 2020

***Present:***

Ned Lamont	Governor and Chairman
Melissa McCaw	Secretary of the Office of Policy and Management Secretary of the Commission
William Tong	Attorney General
Kevin Lembo	State Comptroller
Shawn T. Wooden	State Treasurer
Josh Geballe	Commissioner of the Department of Administrative Services
John W. Fonfara	Senator and Co-chair of the Joint Standing Committee on Finance, Revenue and Bonding
Jason Rojas	Representative and Co-chair of the Joint Standing Committee on Finance, Revenue and Bonding
Henri Martin	Senator and Member of the Joint Standing Committee on Finance, Revenue and Bonding
Christopher Davis	Representative and Ranking Member of the Joint Standing Committee on Finance, Revenue and Bonding

***Invited Co-Chairs/Ranking Members:***

Representative Livvy Floren.

***Other Participants:***

Sarah Sanders, State Treasurer's Office; Deputy Commissioner Daryl Dudzinski, John Matteis Department of Labor; Jim Tamburro, John Harnick, Eric Connery, Office of Legislative Management; Chris Drake Office of the Secretary of the State; Irene Parisi, Department of Education; Deputy Commissioner Noel Petra, Department of Administrative Services; Deputy Secretary Konstantinos Diamantis, John Vittner and Steven Kitowicz, Office of Policy and Management.

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After a roll call confirming the presence of a quorum, as provided at the reorganization meeting of the Commission held on July 28, 1978, Governor Ned Lamont, as Chairman, called the meeting to order at 10:30 a.m. on Tuesday, September 29, 2020 and the Secretary of the Office of Policy and Management, as Secretary, recorded the minutes of the meeting.

Upon a motion made and duly seconded the minutes of the meeting held on July 21, 2020 were approved by roll call vote<sup>1</sup>.

<sup>1</sup> Senator Martin abstained.

SECTION 2 OF PUBLIC ACT NO. 20-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, FEBRUARY 2020 SESSION, (AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND OTHER PURPOSES)

Under Section 2 of Public Act No. 20-1 of the General Assembly of the State of Connecticut, February 2020 Session (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated September 29, 2020 and entitled: "Request Nos. 3-6 to the State Bond Commission Pursuant to Section 4 of Public Act No. 20-1 of the General Assembly of the State of Connecticut, February 2020 Session, for Authorization of \$15,900,000 Bonds of the State under Section 2 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 2 of the Act.

The Secretary of the Office of Policy and Management or designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
3	2(a)(1) Office of Legislative Management  Replacement, repair and repaving of the roads and sidewalks at the State Capitol Complex	17201	\$450,000
4	2(a)(2) Office of Legislative Management  Alterations, renovations and restoration to the state capitol, including interior and exterior restoration and compliance with the Americans With Disabilities Act	17201	\$5,000,000
5	2(a)(3) Office of Legislative Management  Exterior masonry repairs and window replacement at the Old State House in Hartford	17201	\$850,000
6	2(b) Office of Policy and Management  For an information and technology capital investment program	17201	\$9,600,000
			<u>\$15,900,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 20-1 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$15,900,000 Bonds of the State of Connecticut Pursuant to Section 2 of Public Act No. 20-1 of the General Assembly of the State of Connecticut, February 2020 Session."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$15,900,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 2 OF PUBLIC ACT NO. 20-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, FEBRUARY 2020 SESSION

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the

Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated September 29, 2020 and entitled "Request Nos. 3-6 to the State Bond Commission Pursuant to Section 4 of Public Act No. 20-1 of the General Assembly of the State of Connecticut, February 2020 Session, for Authorization of \$15,900,000 Bonds of the State under Section 2 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 2 of Public Act No. 20-1 of the General Assembly of the State of Connecticut, February 2020 Session;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds authorized to be issued pursuant to Section 2 of Public Act No. 20-1 of the February 2020 Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$15,900,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request Nos. 3-6 to the State Bond Commission Pursuant to Section 4 of Public Act No. 20-1 of the General Assembly of the State of Connecticut, February 2020 Session for Authorization of \$15,900,000 Bonds of the State under Section 2 of said Act", dated September 29, 2020 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds authorized to date pursuant to Section 2 of the Act, including the \$15,900,000.00 authorized by this resolution, is \$31,058,055.00 of which amount bonds in the amount of \$0.00 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Items 1-4)

SECTIONS 388 THROUGH 395 OF PUBLIC ACT NO. 17-2 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2017 SPECIAL SESSION, AS AMENDED, (AN ACT CONCERNING THE STATE BUDGET FOR THE BIENNIUM ENDING JUNE 30, 2019, MAKING APPROPRIATIONS THEREFOR, AUTHORIZING AND ADJUSTING BONDS OF THE STATE AND IMPLEMENTING PROVISIONS OF THE BUDGET)

Under Sections 388 through 395 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated September 29, 2020, and entitled: "Request No. 12 to the State Bond Commission Pursuant to Section 391 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended, for Authorization of \$30,000,000 Bonds of the State for Purposes Described in Section 389 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 389 of the Act.

The Secretary of the Office of Policy and Management or her designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
12	Sec. 389(b)(1) for the Department of Administrative Services	12052	\$30,000,000
	Grants-in-aid alliance districts to assist in paying for general improvements to school buildings		<u>\$30,000,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 17-2 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$30,000,000 Bonds of the State of Connecticut Pursuant to Section 389 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$30,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 389 OF PUBLIC ACT NO. 17-2 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2017 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Joint Standing Committee on Finance, Revenue and Bonding of the General Assembly of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, which request is dated September 29, 2020, and entitled "Request No. 12 to the State Bond Commission Pursuant to Section 391 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended, for Authorization of \$30,000,000 Bonds of the State for Purposes Described in Section 389 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the

request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 389 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended; INCLUDING THAT the agenda of the State Bond Commission meeting was made available to the members of the Commission on September 22, 2020, which was not later than five (5) business days prior to the meeting and in accordance with § 3-20(g)(2) of the Connecticut General Statutes. The agenda, or supporting documents thereto, included a reference to Public Act No. 17-2, which is the source of any funds to be used for such project or purpose on such agenda, including any contingency funds and any reuse or reallocation of funds previously approved for any other use or project, as the source of funds to be used for the project or purpose described in such item of the agenda, as well as, if applicable, the notations of any outside sources of funds received;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes of Connecticut, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes of Connecticut for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes of Connecticut, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds, together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project or purpose described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2017 Act) authorized to be issued pursuant to Section 389 of Public Act No. 17-2 of the June 2017 Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$30,000,000 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 12 to the State Bond Commission Pursuant to Section 391 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended for Authorization of \$30,000,000 Bonds of the State for Purposes Described in Section 389 of said Act", dated September 29, 2020, and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2017 Act) authorized to date pursuant to Section 389 of the Act, including the \$30,000,000 authorized by this resolution, is \$125,249,400 of which amount \$78,700,000 bonds have been previously issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

SECTION 389(g) OF PUBLIC ACT NO. 17-2 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE SPECIAL SESSION, AS AMENDED, (AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND OTHER PURPOSES)

Under Section 391 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated September 29, 2020 and entitled: "Request No. 2 to the State Bond Commission Pursuant to Section 391 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June Special Session, as amended, for Authorization of \$5,000,000 of Bonds of the State under Section 389(g) of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 389(g) of the Act.

The Secretary of the Office of Policy and Management or designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

REQUEST	PROJECT	BOND FUND ACCOUNT	AMOUNT
	Department of Education	12052	
2	Funds, along with others under Item 6, to provide grants-in-aid to eligible schools and districts for the purchase of technology needed to ensure teachers and students have access to devices to successfully enable remote learning as needed in response to COVID-19.		<u>\$5,000,000</u>
	Total, This Request		<u>\$5,000,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 17-2 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$5,000,000 of Bonds of the State of Connecticut Pursuant to Section 389(g) of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$5,000,000 OF BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 389(g) OF PUBLIC ACT NO. 17-2 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated September 29, 2020 and entitled "Request No. 2 to the State Bond Commission Pursuant to Section 391 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June Special Session, as amended, for Authorization of \$5,000,000 of Bonds of the State under Section 389(g) of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 389(g) of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2017 Act) authorized to be issued pursuant to Section 389(g) of Public Act No. 17-2 of the June Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$5,000,000 in order to provide funds for the purpose and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 2 to the State Bond Commission Pursuant to Section 391 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June Special Session, as amended for Authorization of \$5,000,000 of Bonds of the State under Section 389(g) of said Act", dated September 29, 2020 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2017 Act) authorized to date pursuant to Section 389(g) of the Act, including the \$5,000,000 authorized by this resolution, is \$8,800,671 of which \$3,800,671 have been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 6)



SECTION 408(f) OF PUBLIC ACT NO. 17-2 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE SPECIAL SESSION, AS AMENDED, (AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND OTHER PURPOSES)

Under Section 410 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated September 29, 2020 and entitled: "Request No. 1 to the State Bond Commission Pursuant to Section 410 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June Special Session, as amended, for Authorization of \$5,000,000 of Bonds of the State under Section 408(f) of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 408(f) of the Act.

The Secretary of the Office of Policy and Management or designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

REQUEST	PROJECT	BOND FUND ACCOUNT	AMOUNT
	Department of Education	12052	
1	Funds, along with others under Item 6, to provide grants-in-aid to eligible schools and districts for the purchase of technology needed to ensure teachers and students have access to devices to successfully enable remote learning as needed in response to COVID-19.		<u>\$5,000,000</u>
	Total, This Request		<u>\$5,000,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 17-2 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$5,000,000 of Bonds of the State of Connecticut Pursuant to Section 408(f) of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$5,000,000 OF BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 408(f) OF PUBLIC ACT NO. 17-2 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated September 29, 2020 and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 410 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June Special Session, as amended, for Authorization of \$5,000,000 of Bonds of the State under Section 408(f) of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 408(f) of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2017 Act) authorized to be issued pursuant to Section 408(f) of Public Act No. 17-2 of the June Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$5,000,000 in order to provide funds for the purpose and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 410 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June Special Session, as amended for Authorization of \$5,000,000 of Bonds of the State under Section 408(f) of said Act", dated September 29, 2020 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2017 Act) authorized to date pursuant to Section 408(f) of the Act, including the \$5,000,000 authorized by this resolution, is \$5,000,000 of which no bonds have been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 6)

SECTION 21 OF PUBLIC ACT NO. 15-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2015 SPECIAL SESSION, AS AMENDED, (AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND OTHER PURPOSES)

Under Section 21 of Public Act No. 15-1 of the General Assembly of the State of Connecticut, June 2015 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated September 29, 2020 and entitled: "Request No. 33 to the State Bond Commission Pursuant to Section 23 of Public Act No. 15-1 of the General Assembly of the State of Connecticut, June 2015 Special Session, as amended, for Authorization of \$4,453,602 Bonds of the State under Section 21 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 21 of the Act.

The Commissioner of the Department of Administrative Services or designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
33	(e)(2) Department of Administrative Services  Infrastructure repairs and improvements, including fire, safety and compliance with the Americans With Disabilities Act improvements, improvements to State-owned buildings and grounds, including energy conservation and off-site improvements, and preservation of unoccupied buildings and grounds, including office development, acquisition, renovations for additional parking and security improvements	17171	\$4,453,602 <sup>2</sup>
			<u>\$4,453,602</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 15-1 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$4,453,602 Bonds of the State of Connecticut Pursuant to Section 21 of Public Act No. 15-1 of the General Assembly of the State of Connecticut, June 2015 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$4,453,602 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 21 OF PUBLIC ACT NO. 15-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2015 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated September 29, 2020

<sup>2</sup> Total State funding for the project and purpose described is \$4,733,602 which includes previous funding of \$280,000.

and entitled "Request No. 33 to the State Bond Commission Pursuant to Section 23 of Public Act No. 15-1 of the General Assembly of the State of Connecticut, June 2015 Special Session, as amended, for Authorization of \$4,453,602 Bonds of the State under Section 21 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 21 of Public Act No. 15-1 of the General Assembly of the State of Connecticut, June 2015 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds, together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds authorized to be issued pursuant to Section 21 of Public Act No. 15-1 of the June 2015 Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$4,453,602 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 33 to the State Bond Commission Pursuant to Section 23 of Public Act No. 15-1 of the General Assembly of the State of Connecticut, June 2015 Special Session, as amended for Authorization of \$4,453,602 Bonds of the State under Section 21 of said Act", dated September 29, 2020 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds authorized to date pursuant to Section 21 of the Act, including the \$4,453,602.00 authorized by this resolution, is \$11,558,288.00 of which amount bonds in the amount of \$86,022,262.00 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

SECTION 21 OF PUBLIC ACT NO. 13-239 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2013 SESSION, AS AMENDED, (AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND OTHER PURPOSES)

Under Section 21 of Public Act No. 13-239 of the General Assembly of the State of Connecticut, January 2013 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated September 29, 2020 and entitled: "Request No. 56 to the State Bond Commission Pursuant to Section 23 of Public Act No. 13-239 of the General Assembly of the State of Connecticut, January 2013 Session, as amended, for Authorization of \$3,000,000 Bonds of the State under Section 21 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 21 of the Act.

The Commissioner of the Department of Administrative Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted<sup>3</sup> to approve the same for the amounts set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
56	(c)(2) Department of Administrative Services  Infrastructure repairs and improvements, including fire, safety and compliance with the Americans with Disabilities Act improvements, improvements to State-owned buildings and grounds, including energy conservations and off-site improvements, and preservation of unoccupied buildings and grounds, including office development, acquisition, renovations for additional parking and security improvements	17151	\$3,000,000 <sup>4</sup>
			<u>\$3,000,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 13-239 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$3,000,000 Bonds of the State of Connecticut Pursuant to Section 21 of Public Act No. 13-239 of the General Assembly of the State of Connecticut, January 2013 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$3,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 21 OF PUBLIC ACT NO. 13-239 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2013 SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated September 29, 2020

<sup>3</sup> Senator Martin and Representative Davis voted No.

<sup>4</sup> Total State funding for the project and purpose described is \$8 million which includes previous funding of \$5 million.

and entitled "Request No. 56 to the State Bond Commission Pursuant to Section 23 of Public Act No. 13-239 of the General Assembly of the State of Connecticut, January 2013 Session, as amended, for Authorization of \$3,000,000 Bonds of the State under Section 21 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 21 of Public Act No. 13-239 of the General Assembly of the State of Connecticut, January 2013 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds authorized to be issued pursuant to Section 21 of Public Act No. 13-239 of the January 2013 Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$3,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 56 to the State Bond Commission Pursuant to Section 23 of Public Act No. 13-239 of the General Assembly of the State of Connecticut, January 2013 Session, as amended for Authorization of \$3,000,000 Bonds of the State under Section 21 of said Act", dated September 29, 2020 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds authorized to date pursuant to Section 21 of the Act, including the \$3,000,000.00 authorized by this resolution, is \$198,236,081.00 of which amount bonds in the amount of \$141,705,725.00 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

SECTION 21(a) OF PUBLIC ACT NO. 79-607 OF THE GENERAL ASSEMBLY OF THE  
STATE OF CONNECTICUT, AS AMENDED (AN ACT CONCERNING THE AUTHORIZATION OF BONDS  
OF THE STATE FOR URBAN ACTION AND ESTABLISHING A STATE HISTORIC PRESERVATION  
BOARD)

Under Section 21(b)(6)(B) of Public Act 79-607 of the General Assembly of the State of Connecticut, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated September 29, 2020 and entitled: "Request Nos. 1480 and 1481 to the State Bond Commission Pursuant to Section 21(a) of Public Act 79-607 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$449,000 Bonds of the State under Section 21(a) of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 21(b)(6)(B) of the Act.

The Secretary of the Office of Policy and Management or designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted<sup>5</sup> to approve the same for the amounts set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
	Section 21(b)(6)(B) For the Office of Policy and Management: Grants-in-Aid for Urban Development Projects including Economic and Community Development, Transportation, Environmental Protection, Public Safety, Children and Families and Social Services Projects and Programs.		
	<u>Department of Economic and Community Development</u>		
1480	To provide a grant-in-aid to the Town of South Windsor to finance HVAC upgrades to the Town of South Windsor Union District School/Wood Memorial Library and Museum	13019	
	Allocation and Bond Authorization		\$49,000
1481	To provide a grant-in-aid to the Town of Rocky Hill to assist with replacement of the pool and modifications to the wading pool, including a splash pad at Elm Ridge Park	13019	
	Allocation and Bond Authorization		\$400,000
	Total Allocation and Bond Authorization for Request Nos. 1480 and 1481		<u>\$449,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act 79-607 the issuance of the bonds referred to in the requests and entitled "Resolution of the State Bond Commission Authorizing \$449,000 Bonds of the State of Connecticut Pursuant to Public Act No. 79-607 of the General Assembly of the State of Connecticut, as amended."

<sup>5</sup> Senator Martin and Representative Davis voted No.

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$449,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO PUBLIC ACT NO. 79-607 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services, the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated September 29, 2020 and entitled "Request Nos. 1480 and 1481 to the State Bond Commission Pursuant to Section 21(a) of Public Act No. 79-607 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$449,000 Bonds of the State under Section 21(a) of said Act";

THAT said requests are signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 21(b)(6)(B) of Public Act No. 79-607 of the General Assembly of the State of Connecticut, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes;

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds, together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and



DOES HEREBY RESOLVE THAT:

Section 1. The amount of Community Conservation Development Bonds authorized to be issued pursuant to Section 21(a) of Public Act No. 79-607 of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$449,000 in order to provide funds for the purposes and projects described in the requests submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request Nos. 1480 and 1481 To The State Bond Commission Pursuant To Section 21(a) Of Public Act 79-607 Of The General Assembly Of The State Of Connecticut, As Amended, For Authorization Of \$449,000 Bonds Of The State", dated September 29, 2020 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Community Conservation Development Bonds authorized to date pursuant to Section 21(a) of Public Act No. 79-607 and unissued to date, including the \$449,000 authorized by this resolution, is \$315,710,663.74. Bonds in the principal amount of \$1,490,611,209.26 (Series A through Series XX), have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Under Section 21(b)(6)(B) of the above-mentioned Public Act, the State Bond Commission voted to approve a request of the Department of Energy and Environmental Protection for the reauthorization of unexpended funds in the aggregate amount of \$500,000. Said previously allocated funds are available from funds approved at the July 21, 2020 State Bond Commission meeting (Item 34(II)(L), Request 1468) to provide a grant-in-aid to the Town of Newington to finance Phase VII of the long-term Newington Town Center Streetscape Program. The purpose of this request is to reallocate the funds to finance the New Britain Avenue Business District Streetscape improvement project.

Under Section 21(b)(6)(B) of the above-mentioned Public Act, the State Bond Commission voted to approve a request of the Department of Energy and Environmental Protection for the reauthorization of unexpended funds in the aggregate amount of \$100,000. Said previously allocated funds are available from funds approved at the July 21, 2020 State Bond Commission meeting (Item 34(II)(M), Request 1469) to provide a grant-in-aid to the Town of South Windsor to assist with repairs to parking lot for Union District School/Wood Memorial Library and Museum. The purpose of this request is to reallocate and increase the funds to finance HVAC upgrades to the facility.

(Item 9)

## SECTION 3-20(z) OF THE CONNECTICUT GENERAL STATUTES

Subsection (z) to Connecticut General Statute 3-20, State General Obligation Procedure Act provides that “Notwithstanding any provision of the general statutes or any public act or special act, upon the request of any proposed recipient for a grant for a program or project within the state to be financed by bonds issued pursuant to this section, and subject to the approval of the State Bond Commission and the Treasurer, such grant may be made to a qualified community development entity, or to a partnership, limited partnership, limited liability company or other business entity investing exclusively in a qualified community development entity, provided substantially all of the proceeds of such grant are made available to such proposed recipient to finance such project, or to any reinvestment in such project following a foreclosure brought against such proposed recipient or any affiliate of such proposed recipient on such project. For purposes of this subsection, “qualified community development entity” means an entity certified as a qualified community development entity pursuant to Section 45D(c)(1) of the Internal Revenue Code of 1986, or any subsequent corresponding internal revenue code of the United States, as amended from time to time, that has received an allocation of new markets tax credits available for qualified low-income community investments in the state under Section 45D(f)(2) of said Internal Revenue Code.”

By directly or indirectly funding the qualified community development entity, the grant can support the issuance of federal new markets tax credits to provide additional funding of the subject project. On July 25, 2018 the State Bond Commission, at the request of the Office of Policy and Management, approved a grant-in-aid in the amount of \$10,000,000 to assist with development of a new 52 bed, 43,800 sq. ft. Recovery and Wellness Center for substance abuse patients. Cornell Scott Hill Health Center Corporation has requested pursuant to subsection (z) of Section 3-20 of the Connecticut General Statutes that the grant proceeds be made available to Cornell Scott Hill Health Center Corporation, or an affiliate, to make a loan to an investment fund which shall use such proceeds to fund one or more qualified community development entities which in turn will make available to Cornell Scott Hill Health Center Corporation, or an affiliate, substantially of all of the grant proceeds to fund the Project. The transfer of grant proceeds to the investment fund prior to their transfer to the qualified community development entities is required by the federal rules governing new markets tax credits to maximize the funding ultimately available to the Project.

After review and discussion, upon motion made, the Commission adopted the following resolution:

Resolution of the State Bond Commission pursuant to the request of Cornell Scott Hill Health Center Corporation that the grant proceeds in the amount of \$10,000,000 (the “Cornell Scott Hill Health Center Corporation Grant”) to assist in the development of a new 52 bed, 43,800 sq. ft. Recovery and Wellness Center for substance abuse patients (the “Project”) be made available to directly or indirectly fund an investment fund which will invest such proceeds in a qualified community development entity which will make such proceeds available to Cornell Scott Hill Health Center Corporation, or an affiliate, to finance the Project, pursuant to Subsection (z) of Section 3-20 of the Connecticut General Statutes and to approve the direct or indirect transfer of the proceeds of the grant to a qualified community development entity in the manner described above. In the event the new markets tax credit transaction does not proceed as anticipated, that the approval of the use of the grant proceeds directly as set forth in the original authorization remain effective.

(Item 10)

\* \* \* \* \*

Upon motion duly made and seconded it was unanimously voted to adopt the following:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.

(Item 11)

There being no further business the meeting was adjourned at 11:27 a.m.



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MELISSA MCCA  
SECRETARY OF THE OFFICE OF  
POLICY AND MANAGEMENT AND  
SECRETARY OF THE COMMISSION