

MINUTES OF THE MEETING OF THE STATE BOND COMMISSION

Held in Room 1E, Legislative Office Building on September 20, 2018

Present and Voting:

Dannel P. Malloy	Governor and Chairman
Benjamin Barnes	Secretary of the Office of Policy and Management Secretary of the Commission
George C. Jepsen	Attorney General
Kevin Lembo	State Comptroller
Denise L. Nappier	State Treasurer
Melody Currey	Commissioner, Department of Administrative Services
John W. Fonfara	Senator and Co-chair of the Joint Standing Committee on Finance, Revenue and Bonding
Jason Rojas	Representative and Co-chair of the Joint Standing Committee on Finance, Revenue and Bonding
L. Scott Frantz	Senator and Co-chair of the Joint Standing Committee on Finance, Revenue and Bonding
Christopher Davis	Representative and Ranking Member of the Joint Standing Committee on Finance, Revenue and Bonding

Invited Co-Chairs/Ranking Members:

Senator Marilyn Moore; Representatives Patricia Billie Miller and Livvy Floren.

Other Attendees:

Senator Ed Gomes; Representatives Joe Gresko, Susan Johnson, Robin Porter, Geraldo Reyes; Buddy Altobello; Dan Birmingham, Hawkins, Delafield and Wood; Sandy Dawson, Updike, Kelley and Spellacy; Mike Andrianna, Pullman and Comley; Bruce Chudwick, Shipman and Goodwin; Christie Jean, Robinson and Cole; Deputy Treasurer Lawrence Wilson, Chris Martin, Peter McAlpine, Betinna Bronisz, Treasurer's Office; Doug Moore, Glenn Knapsack, Department of Administrative Services; Diana Palmer, House Democrats; Tom Spinella, Finance, Revenue and Bonding Committee; Michael Murphy, Eric Gray, Office of Fiscal Analysis; Commissioner Catherine Smith, Christine Marques, Department of Economic and Community Development; Commissioner Evonne Klein, Nathan Karnes, Department of Housing; Commissioner James Redecker, Department of Transportation; Mike Friemuth, Capital Region Development Authority; Scott Bates, Joe Salvatore, Connecticut Port Authority; Doreen DelBianco, Pat O'Brien, Judicial Department; Graham Stevens, Department of Energy and Environmental Protection; Bill Welz, Governor's Office; Deputy Secretary Susan Weisselberg, Zach Hyde, Brian Tassinari, Steve Kitowicz, Office of Policy and Management and Members of the Media.

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As provided at the reorganization meeting of the Commission held on July 28, 1978, Governor Dannel P. Malloy, as Chairman, called the meeting to order at 10:32 a.m. on Thursday, September 20, 2018 after noting the presence of a quorum and the Secretary of the Office of Policy and Management, as Secretary, recorded the minutes of the meeting.

Upon a motion duly made and seconded, it was voted to approve the minutes of the meeting held on July 25, 2018.

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Upon motion duly made and seconded it was unanimously voted to adopt the following:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.

(Item 37)

There being no further business the meeting was adjourned at 11:46 a.m.



BENJAMIN BARNES
SECRETARY OF THE OFFICE OF
POLICY AND MANAGEMENT AND
SECRETARY OF THE COMMISSION