

# MINUTES OF THE MEETING OF THE STATE BOND COMMISSION

Held in Room 1E, Legislative Office Building on December 20, 2024

## *Present:*

|                    |  |
|--------------------|--|
| Ned Lamont         | Governor and Chairman  |
| Jeffrey Beckham    | Secretary of the Office of Policy and Management   |
|                    | Secretary of the Commission  |
| Eileen Meskill     | Deputy Attorney General  |
| Sean Scanlon       | State Comptroller  |
| Erick Russell      | State Treasurer  |
| Michelle Gilman    | Commissioner of the Department of<br>Administrative Services                                   |
| John Fonfara       | Senator and Co-chair of the Joint Standing<br>Committee on Finance, Revenue and Bonding        |
| Maria P. Horn      | Representative and Co-chair of the Joint Standing<br>Committee on Finance, Revenue and Bonding |
| Henri Martin       | Senator and Ranking Member of the Joint Standing<br>Committee on Finance, Revenue and Bonding  |
| Holly H. Cheeseman | Representative and Ranking Member of the<br>General Bonding Subcommittee                       |

## *Invited Co-Chairs/Ranking Members:*

Representative Napoli

## *Other Participants:*

Andrew Hoskins, Department of Energy and Environmental Protection; Seila Mosquera-Bruno, Nathan Karnes, Melvin Castillo, Department of Housing; Deputy Commissioner Darren Hobbs, Deputy Commissioner Eleanor Michael, David Barkin, MJ Willemin, Erika D'Aquila, Amanda Bellagamba, Department of Administrative Services; Jeffrey Geoghegan, David Benedict, University of Connecticut; Dr. Andrew Agwunobi, University of Connecticut Health Center; Mike Freimuth, Capital Region Development Authority; Michael Regan, Christopher Iwanik, Department of Corrections; Melanie Sparks, Willis Ballard, Ashley Zane, Department of Emergency Services and Public Protection; Nicholas Jerard, Warren Schilling, James Evans, Department of Developmental Services; Kim Mooers, Richard Li, Gregory Donovan, State Treasurer; Thomas Fiore, Martin Heft, Michael Proscino, Matthew Pellowski, Brian Tassinari, Daniel Innes, Office of Policy and Management.

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After a roll call confirming the presence of a quorum, as provided at the reorganization meeting of the Commission held on July 28, 1978, Governor Ned Lamont, as Chairman, called the meeting to order at 10:30 a.m. on Friday, December 20, 2024 and the Secretary of the Office of Policy and Management, as Secretary, recorded the minutes of the meeting.

Upon a motion made and duly seconded the minutes of the meeting held on October 22, 2024 were approved.

SECTION 2 OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED, (AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE AND CONCERNING CERTAIN GRANT AND FINANCING PROGRAMS, STATE CONSTRUCTION RELATED THRESHOLDS, SCHOOL CONSTRUCTION PROJECTS)

Under Section 2 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 20, 2024 and entitled: "Request Nos. 16-17 to the State Bond Commission Pursuant to Section 4 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$1,325,185 Bonds of the State under Section 2 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 2 of the Act.

The Commissioner of the Department of Administrative Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

| <u>REQUEST</u> | <u>PROJECT</u>  | <u>BOND FUND</u> | <u>ACCOUNT</u> | <u>AMOUNT</u>          |
|----------------|---|------------------|----------------|------------------------|
| 16             | (h)(3) For the Department of Energy and Environmental Protection<br><br>For water pollution control projects at state facilities  | 17241            |                | \$600,000 <sup>1</sup> |
| 17             | (p) For the Department of Correction<br><br>Alterations, renovations and improvements to existing state-owned buildings for inmate housing, programming and staff training space and additional inmate capacity, and for support facilities and off-site improvements | 17241            |                | 725,185 <sup>2</sup>   |
|                |   |                  |                | <u>\$1,325,185</u>     |

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 23-205 the issuance of the bonds

<sup>1</sup> Total state funding for the projects and purposes described is \$2,350,000 which includes \$1,000,000 under Item 6 and \$750,000 under Item 17.

<sup>2</sup> Total state funding for the projects and purposes described is \$40,000,000 which includes \$39,274,815 under Item 11.

referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$1,325,185 Bonds of the State of Connecticut Pursuant to Section 2 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

**RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$1,325,185 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 2 OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED**

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request Nos. 16-17 to the State Bond Commission Pursuant to Section 4 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$1,325,185 Bonds of the State under Section 2 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 2 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes;

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut;

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds authorized to be issued pursuant to Section 2 of Public Act No. 23-205 of the January 2023 Session, as amended, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$1,325,185 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request Nos. 16-17 to the State Bond Commission Pursuant to Section 4 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended for Authorization of \$1,325,185 Bonds of the State under Section 2 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds authorized to date pursuant to Section 2 of the Act, including the \$1,325,185.00 authorized by this resolution, is \$208,284,500.00 of which amount bonds in the amount of \$5,860,214.00 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Items 1 & 3)

SUBSECTION (i)(1) OF SECTION 2 OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED

Under Subsection (i)(1) of Section 2 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management, dated December 20, 2024 and entitled: "Request No. 4 to the State Bond Commission Pursuant to Subsection (i)(1) of Section 2 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$4,000,000 Bonds of the State under Sections 1 through 7 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Sections 1 through 7 of the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

| <u>REQUEST</u> | <u>PROJECT</u>                       | <u>BOND FUND</u> |               |
|----------------|--------------------------------------|------------------|---------------|
|                |                                      | <u>ACCOUNT</u>   | <u>AMOUNT</u> |
| 4              | Capital Region Development Authority | 17241            | \$4,000,000   |
|                |                                      |                  |               |

These funds are requested to finance upgrades and improvements to Pratt & Whitney Stadium at Rentschler Field in East Hartford. These upgrades include the replacement of new metal detectors, and repairs/upgrades to IT network, sound, video and TV production systems, restrooms and other stadium components.

\$4,000,000

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 23-205 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$4,000,000 Bonds of the State of Connecticut Pursuant to Sections 1 through 7 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted

the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$4,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTIONS 1 THROUGH 7 OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED.

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 4 to the State Bond Commission Pursuant to Subsection (i)(1) of Section 2 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$4,000,000 Bonds of the State under Sections 1 through 7 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Sections 1 through 7 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State;

THAT, in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds, together with all

bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2023 Act, Section 2(i)(1)) authorized to be issued pursuant to Sections 1 through 7 of Public Act No. 23-205 of the January 2023 Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$4,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 4 to the State Bond Commission Pursuant to Subsection (i)(1) of Section 2 of Public Act. No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$4,000,000 Bonds of the State under Sections 1 through 7 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2023 Act, Section 2(i)(1)) authorized to date pursuant to Sections 1 through 7 of the Act, including the \$4,000,000 authorized by this resolution, is \$14,000,000 of which amount bonds in the principal amount of \$3,000,000 (Series A) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 2)

SUBSECTION (i)(1) OF SECTION 13 OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED

Under Subsection (i)(1) of Section 13 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management, dated December 20, 2024 and entitled: "Request No. 2 to the State Bond Commission Pursuant to Subsection (i)(1) of Section 13 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$9,500,000 Bonds of the State under Sections 12 through 19 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Sections 12 through 19 of the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

| <u>REQUEST</u> | <u>PROJECT</u>                       | <u>BOND FUND</u> |               |
|----------------|--------------------------------------|------------------|---------------|
|                |                                      | <u>ACCOUNT</u>   | <u>AMOUNT</u> |
| 2              | Capital Region Development Authority | 12052            | \$9,500,000   |

These funds are requested to finance loans to Spinnaker Real Estate Partners, LLC, or such single purpose entity as approved by the Capital Region Development Authority, for the development of approximately 127 apartment units at 65 Elm Street as part of the larger Bushnell South Development and the development of approximately 112 apartment units at 100 Capitol Avenue. Both loans shall have a term of 10 years at 3% interest, with an interest-only period of 36 months. Principal and interest payments will be made for the remaining 84 months or until the loan is paid off.

Funds are requested as follows:

|  |                   |
|--|-------------------|
| P.A. 23-205, Sec. 13(i)(1), This Request | \$ 9,500,000      |
| CRDA Historic Tax Credits                | 6,500,000         |
| Non-State Funds                          | <u>53,160,000</u> |

|                              |                     |
|------------------------------|---------------------|
| Total Estimated Project Cost | <u>\$69,160,000</u> |
|                              | <u>\$9,500,000</u>  |

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 23-205 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$9,500,000 Bonds of the State of Connecticut Pursuant to Sections 12 through 19 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

**RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$9,500,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTIONS 12 THROUGH 19 OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED.**

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 2 to the State Bond Commission Pursuant to Subsection (i)(1) of Section 13 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$9,500,000 Bonds of the State under Sections 12 through 19 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Sections 12 through 19 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents

required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State;

THAT, in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds, together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2023 Act, Section 13(i)(1)) authorized to be issued pursuant to Sections 12 through 19 of Public Act No. 23-205 of the January 2023 Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$9,500,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 2 to the State Bond Commission Pursuant to Subsection (i)(1) of Section 13 of Public Act. No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$9,500,000 Bonds of the State under Sections 12 through 19 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2023 Act, Section 13(i)(1)) authorized to date pursuant to Sections 12 through 19 of the Act, including the \$9,500,000 authorized by this resolution, is \$16,000,000 of which amount no bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but

unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 4)

SECTION 21 OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED, (AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE AND CONCERNING CERTAIN GRANT AND FINANCING PROGRAMS, STATE CONSTRUCTION RELATED THRESHOLDS, SCHOOL CONSTRUCTION PROJECTS)

Under Section 21 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 20, 2024 and entitled: "Request Nos. 3-5 to the State Bond Commission Pursuant to Section 23 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$46,692,315 Bonds of the State under Section 21 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 21 of the Act.

The Commissioner of the Department of Administrative Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

| <u>REQUEST</u> | <u>PROJECT</u>   | <u>BOND FUND</u> | <u>ACCOUNT</u> | <u>AMOUNT</u>            |
|----------------|--|------------------|----------------|--------------------------|
| 3              | (c) For the Department of Emergency Services and Public Protection   |                  | 17251          | \$6,417,500 <sup>3</sup> |
|                | Alterations, renovations and improvements to buildings and grounds, including utilities  |                  |                |                          |
| 4              | (f)(3) For the Department of Energy and Environmental Protection   |                  | 17251          | 1,000,000 <sup>4</sup>   |
|                | For water pollution control projects at state facilities   |                  |                |                          |
| 5              | (m) For the Department of Correction   |                  | 17251          | 39,274,815 <sup>5</sup>  |
|                | Alterations, renovations and improvements to existing state-owned buildings for inmate housing, programming and staff training space and additional inmate |                  |                |                          |

<sup>3</sup> Total state funding for the project and purposes described is \$8,000,000 which includes \$1,582,500 under Item 13.

<sup>4</sup> Total state funding for the project and purposes described is \$2,350,000 which includes \$600,000 under Item 1 and \$750,000 under Item 17.

<sup>5</sup> Total state funding for the project and purposes described is \$40,000,000 which includes \$725,185 under Item 3.

capacity, and for support facilities and off-site improvements

\$46,692,315

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 23-205 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$46,692,315 Bonds of the State of Connecticut Pursuant to Section 21 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

**RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$46,692,315 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 21 OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED**

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request Nos. 3-5 to the State Bond Commission Pursuant to Section 23 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$46,692,315 Bonds of the State under Section 21 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 21 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General

Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes;

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut;

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds authorized to be issued pursuant to Section 21 of Public Act No. 23-205 of the January 2023 Session, as amended, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$46,692,315 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request Nos. 3-5 to the State Bond Commission Pursuant to Section 23 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended for Authorization of \$46,692,315 Bonds of the State under Section 21 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds authorized to date pursuant to Section 21 of the Act, including the \$46,692,315.00 authorized by this resolution, is \$78,053,702.00 of which amount bonds in the amount of \$0.00 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Items 5-6 & 11)

SECTION 21(j)(1) OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED, FOR AUTHORIZATION OF \$10,000,000 BONDS OF THE STATE UNDER SECTION 21(j)(1) OF SAID ACT.

Request is hereby made as, or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut, as and for one or more requests in accordance with Section 21(j)(1) of the Act hereinafter mentioned for the authorization of bonds pursuant to and in accordance with Section 21(j)(1) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended (herein called the "Act") that you as the State Bond Commission, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut, approve an allocation and bond authorization of \$10,000,000 to provide funds to be used as provided in Section 21(j)(1) of the Act for the projects described below in the following amounts:

| <u>REQUEST<br/>NO.</u>  | <u>PROJECT</u>  | <u>BOND FUND<br/>ACCOUNT</u> | <u>AMOUNT</u>       |
|---|---|------------------------------|---------------------|
|   | University of Connecticut                             |                              |                     |
|   | Equipment, Library Collections and Telecommunications |                              |                     |
| 1 These funds are requested to finance the purchase of Information Technology (IT) equipment needed to maintain existing systems, replace end-of-life equipment, and make improvements to support the academic and research needs of the University of Connecticut. |   |                              |                     |
| Allocation and Bond Authorization   |   |                              |                     |
| Total Allocation and Bond Authorization for Request No. 1   |   |                              | <u>\$10,000,000</u> |

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$10,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 21(j)(1) OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 21(j)(1) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$10,000,000 Bonds of the State under Section 21(j)(1) of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 21(j)(1) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate

do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of University of Connecticut Bonds authorized to be issued pursuant to Section 21(j)(1) of Public Act No. 23-205 of the January 2023 Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$10,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 21(j)(1) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$10,000,000 Bonds of the State under Section 21(j)(1) of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of University of Connecticut Bonds authorized to date pursuant to Section 21(j)(1) of the Act, including the \$10,000,000 authorized by this resolution, is \$10,000,000. No Bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 7)

SECTION 21(j)(2) OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED, FOR AUTHORIZATION OF \$10,000,000 BONDS OF THE STATE UNDER SECTION 21(j)(2) OF SAID ACT.

Request is hereby made as, or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut, as and for one or more requests in accordance with Section 21(j)(2) of the Act hereinafter mentioned for the authorization of bonds pursuant to and in accordance with Section 21(j)(2) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended (herein called the "Act") that you as the State Bond Commission, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut, approve an allocation and bond authorization of \$10,000,000 to provide funds to be used as provided in Section 21(j)(2) of the Act for the projects described below in the following amounts:

| <u>REQUEST<br/>NO.</u> | <u>PROJECT</u>  | <u>BOND FUND<br/>ACCOUNT</u> | <u>AMOUNT</u>       |
|------------------------|---|------------------------------|---------------------|
|                        | University of Connecticut   |                              |                     |
|                        | Renovations, Alterations and Improvements to Harry A. Gampel Pavilion   |                              |                     |
| 1                      | These funds are requested to finance the replacement of the lower-bowl retractable seating system and central videoboard system and to upgrade the show lighting system at Gampel Pavilion at the University of Connecticut campus in Storrs. | 17251                        |                     |
|                        | Allocation and Bond Authorization   |                              | <u>\$10,000,000</u> |
|                        | Total Allocation and Bond Authorization for Request No. 1   |                              | <u>\$10,000,000</u> |

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$10,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 21(j)(2) OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 21(j)(2) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$10,000,000 Bonds of the State under Section 21(j)(2) of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 21(j)(2) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate

do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of University of Connecticut Bonds authorized to be issued pursuant to Section 21(j)(2) of Public Act No. 23-205 of the January 2023 Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$10,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 21(j)(2) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$10,000,000 Bonds of the State under Section 21(j)(2) of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of University of Connecticut Bonds authorized to date pursuant to Section 21(j)(2) of the Act, including the \$10,000,000 authorized by this resolution, is \$10,000,000. No Bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 8)

SECTION 21(k)(2) OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED, FOR AUTHORIZATION OF \$3,000,000 BONDS OF THE STATE UNDER SECTION 21(k)(2) OF SAID ACT.

Request is hereby made as, or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut, as and for one or more requests in accordance with Section 21(k)(2) of the Act hereinafter mentioned for the authorization of bonds pursuant to and in accordance with Section 21(k)(2) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended (herein called the "Act") that you as the State Bond Commission, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut, approve an allocation and bond authorization of \$3,000,000 to provide funds to be used as provided in Section 21(k)(2) of the Act for the projects described below in the following amounts:

| <u>REQUEST<br/>NO.</u> | <u>PROJECT</u>  | <u>BOND FUND<br/>ACCOUNT</u> | <u>AMOUNT</u>      |
|------------------------|---|------------------------------|--------------------|
|                        | University of Connecticut Health Center System Infrastructure Upgrades, Improvements and Expansions   |                              |                    |
| 1                      | These funds are requested to support investments in Information Technology infrastructure to ensure system and network security of the University of Connecticut Health Center. | 17251                        |                    |
|                        | Allocation and Bond Authorization   |                              | <u>\$3,000,000</u> |
|                        | Total Allocation and Bond Authorization for Request No. 1   |                              | <u>\$3,000,000</u> |

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$3,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 21(k)(2) OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 21(k)(2) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$3,000,000 Bonds of the State under Section 21(k)(2) of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 21(k)(2) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate

do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of University of Connecticut Health Center Bonds authorized to be issued pursuant to Section 21(k)(2) of Public Act No. 23-205 of the January 2023 Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$3,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 21(k)(2) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$3,000,000 Bonds of the State under Section 21(k)(2) of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of University of Connecticut Bonds authorized to date pursuant to Section 21(k)(2) of the Act, including the \$3,000,000 authorized by this resolution, is \$3,000,000. No Bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 9)

SECTION 21(k)(3) OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED, FOR AUTHORIZATION OF \$10,000,000 BONDS OF THE STATE UNDER SECTION 21(k)(3) OF SAID ACT.

| <u>REQUEST<br/>NO.</u> | <u>PROJECT</u>  | <u>BOND FUND<br/>ACCOUNT</u> | <u>AMOUNT</u>       |
|------------------------|---|------------------------------|---------------------|
|                        | University of Connecticut Health Center<br>Equipment, Library Collections and<br>Telecommunications   |                              |                     |
| 1                      | These funds are requested to finance<br>the purchase of new or replacement<br>scientific equipment to support the<br>academic and research needs of the<br>University of Connecticut Health Center. | 17251                        |                     |
|                        | Allocation and Bond Authorization   |                              | <u>\$10,000,000</u> |
|                        | Total Allocation and Bond Authorization<br>for Request No. 1  |                              | <u>\$10,000,000</u> |

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$10,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 21(k)(3) OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 1 to the State Bond

Commission Pursuant to Section 21(k)(3) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$10,000,000 Bonds of the State under Section 21(k)(3) of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 21(k)(3) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of Supportive Housing Bonds authorized to be issued pursuant to Section 21(k)(3) of Public Act No. 23-205 of the January 2023 Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$10,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 21(k)(3) of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$10,000,000 Bonds of the State under Section 21(k)(3) of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Supportive Housing Bonds authorized to date pursuant to Section 21(k)(3) of the Act, including the \$10,000,000 authorized by this resolution, is \$10,000,000. No Bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 10)

SECTION 55 OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED, (AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE AND CONCERNING CERTAIN GRANT AND FINANCING PROGRAMS, STATE CONSTRUCTION RELATED THRESHOLDS, SCHOOL CONSTRUCTION PROJECTS)

Under Section 55 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 20, 2024 and entitled: "Request No. 2 to the State Bond Commission Pursuant to Section 55 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$91,000,000 Bonds of the State under Section 55 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 55 of the Act.

The Commissioner of the Department of Administrative Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amount set forth below:

| <u>REQUEST</u>  | <u>PROJECT</u>                          | <u>BOND FUND</u> |                     |
|---|---|------------------|---------------------|
|   |   | <u>ACCOUNT</u>   | <u>AMOUNT</u>       |
| 2   | For the Office of Policy and Management | 12052            | \$91,000,000        |
| Grants-in-aid to municipalities for municipal purposes and projects |   |                  |                     |
|   |   |                  | <u>\$91,000,000</u> |

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 23-205 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$91,000,000 Bonds of the State of Connecticut Pursuant to Section 55 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$91,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 55 OF PUBLIC ACT NO. 23-205 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2023 SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 2 to the State Bond Commission Pursuant to Section 55 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended, for Authorization of \$91,000,000 Bonds of the State under Section 55 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 55 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes;

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut;

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds authorized to be issued pursuant to Section 55 of Public Act No. 23-205 of the January 2023 Session, as amended, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$91,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 2 to the State Bond Commission Pursuant to Section 55 of Public Act No. 23-205 of the General Assembly of the State of Connecticut, January 2023 Session, as amended for Authorization of \$91,000,000 Bonds of the State under Section 55 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds authorized to date pursuant to Section 55 of the Act, including the \$91,000,000.00 authorized by this resolution, is \$182,000,000.00 of which amount bonds in the amount of \$0.00 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 12)

SECTION 21 OF PUBLIC ACT NO. 21-111 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2021 SESSION, AS AMENDED, (AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS, TRANSPORTATION AND OTHER PURPOSES)

Under Section 21 of Public Act No. 21-111 of the General Assembly of the State of Connecticut, January 2021 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 20, 2024 and entitled: "Request Nos. 24-25 to the State Bond Commission Pursuant to Section 23 of Public Act No. 21-111 of the General Assembly of the State of Connecticut, January 2021 Session, as amended, for Authorization of \$2,082,500 Bonds of the State under Section 21 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 21 of the Act.

The Commissioner of the Department of Administrative Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

| <u>REQUEST</u> | <u>PROJECT</u>  | <u>BOND FUND</u> |                          |
|----------------|---|------------------|--------------------------|
|                |   | <u>ACCOUNT</u>   | <u>AMOUNT</u>            |
| 24             | (c) For the Department of Emergency Services and Public Protection  | 17231            | \$1,582,500 <sup>6</sup> |
|                | Alterations, renovations and improvements to buildings and grounds, including utilities   |                  |                          |
| 25             | (f) For the Department of Developmental Services  | 17231            | 500,000 <sup>7</sup>     |
|                | Fire, safety and environmental improvements to regional facilities for client and staff needs, including improvements in compliance with current codes, including intermediate care facilities and site improvements, handicapped access improvements, utilities, repair or replacement of roofs, air conditioning and other interior and exterior building renovations and additions at all state-owned facilities |                  |                          |
|                |   |                  | <u>\$2,082,500</u>       |

<sup>6</sup> Total state funding for the project and purposes described is \$8,000,000 which includes \$6,417,500 under Item 5.

<sup>7</sup> Total state funding for the projects and purposes described is \$1,350,000 which includes \$850,000 under Item 20.

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 21-111 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$2,082,500 Bonds of the State of Connecticut Pursuant to Section 21 of Public Act No. 21-111 of the General Assembly of the State of Connecticut, January 2021 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

**RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$2,082,500 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 21 OF PUBLIC ACT NO. 21-111 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2021 SESSION, AS AMENDED**

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request Nos. 24-25 to the State Bond Commission Pursuant to Section 23 of Public Act No. 21-111 of the General Assembly of the State of Connecticut, January 2021 Session, as amended, for Authorization of \$2,082,500 Bonds of the State under Section 21 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 21 of Public Act No. 21-111 of the General Assembly of the State of Connecticut, January 2021 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for

any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes;

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut;

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds authorized to be issued pursuant to Section 21 of Public Act No. 21-111 of the January 2021 Session, as amended, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$2,082,500 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request Nos. 24-25 to the State Bond Commission Pursuant to Section 23 of Public Act No. 21-111 of the General Assembly of the State of Connecticut, January 2021 Session, as amended for Authorization of \$2,082,500 Bonds of the State under Section 21 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds authorized to date pursuant to Section 21 of the Act, including the \$2,082,500.00 authorized by this resolution, is \$188,825,822.00 of which amount bonds in the amount of \$97,905,186.82 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Items 13 & 14)

SECTION 28 OF PUBLIC ACT NO. 21-111 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2021 SESSION, AS AMENDED, FOR AUTHORIZATION OF \$20,000,000 BONDS OF THE STATE UNDER SECTION 28 OF SAID ACT.

Request is hereby made as, or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut, as and for one or more requests in accordance with Section 28 of the Act hereinafter mentioned for the authorization of bonds pursuant to and in accordance with Section 28 of Public Act No. 21-111 of the General Assembly of the State of Connecticut, January 2021 Session, as amended (herein called the "Act") that you as the State Bond Commission, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut, approve an allocation and bond authorization of \$20,000,000 to provide funds to be used as provided in Section 28 of the Act for the projects described below in the following amounts:

| <u>REQUEST<br/>NOS.</u>         | <u>PROJECT</u>   | <u>BOND FUND<br/>ACCOUNT</u> | <u>AMOUNT</u>       |
|---------------------------------|--|------------------------------|---------------------|
| For the Department of Housing:  |  |                              |                     |
| <u>Flexible Housing Program</u> |  |                              |                     |
|                                 | To finance grants-in-aid or loans for housing projects and programs under the Flexible Housing Program.  | 12063                        |                     |
| 4                               | These funds will provide financing for new construction and or rehabilitation of approximately 186 housing units and for immediate needs in existing housing projects, including those in the Connecticut Housing Finance Authority State Housing Portfolio. |                              |                     |
|                                 | Allocation and Bond Authorization  |                              | <u>\$20,000,000</u> |
|                                 | Total Allocation and Bond Authorization for Request No. 4  |                              | <u>\$20,000,000</u> |

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$20,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 28 OF PUBLIC ACT NO. 21-111 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2021 SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 4 to the State Bond Commission Pursuant to Section 28 of Public Act No. 21-111 of the General Assembly of the State of Connecticut, January 2021 Session, as amended, for Authorization of \$20,000,000 Bonds of the State under Section 28 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 28 of Public Act No. 21-111 of the General Assembly of the State of Connecticut, January 2021 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of Flexible Housing Bonds authorized to be issued pursuant to Section 28 of Public Act No. 21-111 of the January 2021 Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$20,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 4 to the State Bond Commission Pursuant to Section 28 of Public Act No. 21-111 of the General Assembly of the State of Connecticut, January 2021 Session, as amended, for Authorization of \$20,000,000 Bonds of the State under Section 28 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Flexible Housing Bonds authorized to date pursuant to Section 28 of the Act, including the \$20,000,000 authorized by this resolution, is \$56,000,000. No bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 15)

SUBSECTION (f)(1) OF SECTION 32 OF PUBLIC ACT NO. 20-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, FEBRUARY 2020 SESSION, AS AMENDED

Under Subsection (f)(1) of Section 32 of Public Act No. 20-1 of the General Assembly of the State of Connecticut, February 2020 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management, dated December 20, 2024 and entitled: "Request No. 1 to the State Bond Commission Pursuant to Subsection (f)(1) of Section 32 of Public Act No. 20-1 of the General Assembly of the State of Connecticut, February 2020 Session, as amended, for Authorization of \$4,840,000 Bonds of the State under Sections 31 through 38 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Sections 31 through 38 of the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

| <u>REQUEST</u> | <u>PROJECT</u>                       | <u>BOND FUND</u> | <u>ACCOUNT</u> | <u>AMOUNT</u>            |
|----------------|--------------------------------------|------------------|----------------|--------------------------|
| 1              | Capital Region Development Authority | 12052            |                | \$4,840,000 <sup>8</sup> |

These funds are requested, along with those under Item 19, for a permanent loan to Simon Konover, or such single purpose entity acceptable to the Capital Region Development Authority, for development of approximately 150 apartment units at Riverview Square in East Hartford.

The loan will carry a 10-year term at 3% interest for years 1-3 and amortizing principal and interest on a 30-year/360-month basis beginning in year 4.

Funds are requested as follows:

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<sup>8</sup> Total state funding for the project and purposes described is \$6,500,00 which includes \$1,660,00 under Item 19.

|   |                    |
|---|--------------------|
| P.A. 20-1, Sec. 32(f)(1), This Request  | \$ 4,840,000       |
| P.A. 17-2, JSS, Sec. 408(e)(2), Item 19 | <u>1,660,000</u>   |
| Total, All Requests                     | <u>\$6,500,000</u> |
| <u><b>\$4,840,000</b></u>               |                    |

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 20-1 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$4,840,000 Bonds of the State of Connecticut Pursuant to Sections 31 through 38 of Public Act No. 20-1 of the General Assembly of the State of Connecticut, February 2020 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

**RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$4,840,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTIONS 31 THROUGH 38 OF PUBLIC ACT NO. 20-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, FEBRUARY 2020 SESSION, AS AMENDED.**

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 1 to the State Bond Commission Pursuant to Subsection (f)(1) of Section 32 of Public Act No. 20-1 of the General Assembly of the State of Connecticut, February 2020 Session, as amended, for Authorization of \$4,840,000 Bonds of the State under Sections 31 through 38 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Sections 31 through 38 of Public Act No. 20-1 of the General Assembly of the State of Connecticut, February 2020 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State;

THAT, in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds, together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2020 Act, Section 32(f)(1)) authorized to be issued pursuant to Sections 31 through 38 of Public Act No. 20-1 of the February 2020 Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$4,840,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 1 to the State Bond Commission Pursuant to Subsection (f)(1) of Section 32 of Public Act. No. 20-1 of the General Assembly of the State of Connecticut, February 2020 Session, as amended, for Authorization of \$4,840,000 Bonds of the State under Sections 31 through 38 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2020 Act, Section 32(f)(1)) authorized to date pursuant to Sections 31 through 38 of the Act, including the \$4,840,000 authorized by this resolution, is \$4,840,000 of which amount no bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act

(Item 16)

SECTION 378 OF PUBLIC ACT NO. 17-2 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2017 SPECIAL SESSION, AS AMENDED, (AN ACT CONCERNING THE STATE BUDGET FOR THE BIENNIAL ENDING JUNE 30, 2019, MAKING APPROPRIATIONS THEREFOR, AUTHORIZING AND ADJUSTING BONDS OF THE STATE AND IMPLEMENTING PROVISIONS OF THE BUDGET)

Under Section 378 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 20, 2024 and entitled: "Request No. 28 to the State Bond Commission Pursuant to Section 380 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended, for Authorization of \$750,000 Bonds of the State under Section 378 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 378 of the Act.

The Commissioner of the Department of Administrative Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amount set forth below:

| REQUEST  | PROJECT  | BOND FUND |                        |
|--|--|-----------|------------------------|
|  |  | ACCOUNT   | AMOUNT                 |
| 28   | (e)(3) For the Department of Energy and Environmental Protection | 17181     | \$750,000 <sup>9</sup> |
| For water pollution control projects at state facilities |  |           |                        |
|  |  |           | <u>\$750,000</u>       |

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 17-2 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$750,000 Bonds of the State of Connecticut Pursuant to Section 378 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

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<sup>9</sup> Total state funding for the project and purposes described is \$2,350,000 which includes \$600,000 under Item 1 and \$1,000,000 under Item 6.

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$750,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 378 OF PUBLIC ACT NO. 17-2 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2017 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 28 to the State Bond Commission Pursuant to Section 380 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended, for Authorization of \$750,000 Bonds of the State under Section 378 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 378 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes;

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds, together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut;

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and

identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds authorized to be issued pursuant to Section 378 of Public Act No. 17-2 of the June 2017 Special Session, as amended, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$750,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 28 to the State Bond Commission Pursuant to Section 380 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended for Authorization of \$750,000 Bonds of the State under Section 378 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds authorized to date pursuant to Section 378 of the Act, including the \$750,000.00 authorized by this resolution, is \$113,417,756.00 of which amount bonds in the amount of \$96,500,000.00 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 17)

SECTION 397 OF PUBLIC ACT NO. 17-2 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2017 SPECIAL SESSION, AS AMENDED, (AN ACT CONCERNING THE STATE BUDGET FOR THE BIENNIAL ENDING JUNE 30, 2019, MAKING APPROPRIATIONS THEREFOR, AUTHORIZING AND ADJUSTING BONDS OF THE STATE AND IMPLEMENTING PROVISIONS OF THE BUDGET)

Under Section 397 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 20, 2024 and entitled: "Request No. 23 to the State Bond Commission Pursuant to Section 399 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended, for Authorization of \$3,875,000 Bonds of the State under Section 397 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 397 of the Act.

The Commissioner of the Department of Administrative Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amount set forth below:

| <u>REQUEST</u>  | <u>PROJECT</u>                                       | <u>BOND FUND</u> | <u>ACCOUNT</u> | <u>AMOUNT</u>      |
|---|--|------------------|----------------|--------------------|
| 23  | (b)(2) For the Department of Administrative Services |                  | 17191          | \$3,875,000        |
| Infrastructure repairs and improvements, including fire, safety and compliance with the Americans with Disabilities Act improvements, improvements to state-owned buildings and grounds, including energy conservation and off-site improvements, and preservation of unoccupied buildings and grounds, including office development, acquisition, renovations for additional parking and security improvements |  |                  |                | <u>\$3,875,000</u> |

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 17-2 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$3,875,000 Bonds of the State of Connecticut Pursuant to Section 397 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$3,875,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 397 OF PUBLIC ACT NO. 17-2 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2017 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024, and entitled "Request No. 23 to the State Bond Commission Pursuant to Section 399 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended, for Authorization of \$3,875,000 Bonds of the State under Section 397 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 397 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes;

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds, together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut;

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds authorized to be issued pursuant to Section 397 of Public Act No. 17-2 of the June 2017 Special Session, as amended, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$3,875,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 23 to the State Bond Commission Pursuant to Section 399 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended for Authorization of \$3,875,000 Bonds of the State under Section 397 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds authorized to date pursuant to Section 397 of the Act, including the \$3,875,000.00 authorized by this resolution, is \$109,628,470.00 of which amount bonds in the amount of \$71,748,000.00 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 18)

SUBSECTION (e)(2) OF SECTION 408 OF PUBLIC ACT NO. 17-2 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2017 SPECIAL SESSION, AS AMENDED

Under Subsection (e)(2) of Section 408 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management, dated December 20, 2024 and entitled: "Request No. 4 to the State Bond Commission Pursuant to Subsection (e)(2) of Section 408 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended, for Authorization of \$1,660,000 Bonds of the State under Sections 407 through 414 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Sections 407 through 414 of the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

| <u>REQUEST</u> | <u>PROJECT</u>                       | <u>BOND FUND</u> |                           |
|----------------|--------------------------------------|------------------|---------------------------|
|                |                                      | <u>ACCOUNT</u>   | <u>AMOUNT</u>             |
| 4              | Capital Region Development Authority | 12052            | \$1,660,000 <sup>10</sup> |

These funds are requested, along with those under Item 16, for a permanent loan to Simon Konover, or such single purpose entity acceptable to the Capital Region Development Authority, for development of approximately 150 apartment units at Riverview Square in East Hartford.

The loan will carry a 10-year term at 3% interest for years 1-3 and amortizing principal and interest on a 30-year/360-month basis beginning in year 4.

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<sup>10</sup> Total state funding for the project and purposes described is \$6,500,000 which includes \$4,840,000 under Item 16.

Funds are requested as follows:

|  |                           |
|--|---------------------------|
| P.A. 17-2, JSS, Sec. 408(e)(2), This Request | \$ 1,660,000              |
| P.A. 20-1, Sec. 32(f)(1), Item 16            | <u>4,840,000</u>          |
| Total, All Requests                          | <u>\$6,500,000</u>        |
|  | <u><b>\$1,660,000</b></u> |

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 17-2 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$1,660,000 Bonds of the State of Connecticut Pursuant to Sections 407 through 414 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows: RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$1,660,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTIONS 407 THROUGH 414 OF PUBLIC ACT NO. 17-2 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2017 SPECIAL SESSION, AS AMENDED.

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 4 to the State Bond Commission Pursuant to Subsection (e)(2) of Section 408 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended, for Authorization of \$1,660,000 Bonds of the State under Sections 407 through 414 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Sections 407 through 414 of Public Act No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2017 Act, Section 408(e)(2)) authorized to be issued pursuant to Sections 407 through 414 of Public Act No. 17-2 of the June 2017 Special Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$1,660,000 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 4 to the State Bond Commission Pursuant to Subsection (e)(2) of Section 408 of Public Act. No. 17-2 of the General Assembly of the State of Connecticut, June 2017 Special Session, as amended, for Authorization of \$1,660,000 Bonds of the State under Sections 407 through 414 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2017 Act, Section 408(e)(2)) authorized to date pursuant to Sections 407 through 414 of the Act, including the \$1,660,000 authorized by this resolution, is \$10,000,000 of which bonds in the principal amount of \$8,340,000 (Series A and Series D) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 19)

SECTION 2 OF PUBLIC ACT NO. 15-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2015 SPECIAL SESSION, AS AMENDED, (AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS, TRANSPORTATION AND OTHER PURPOSES)

Under Section 2 of Public Act No. 15-1 of the General Assembly of the State of Connecticut, June 2015 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 20, 2024 and entitled: "Request No. 58 to the State Bond Commission Pursuant to Section 4 of Public Act No. 15-1 of the General Assembly of the State of Connecticut, June 2015 Special Session, as amended, for Authorization of \$850,000 Bonds of the State under Section 2 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 2 of the Act.

The Commissioner of the Department of Administrative Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amount set forth below:

| <u>REQUEST</u>  | <u>PROJECT</u>                                   | <u>BOND FUND</u> |                         |
|---|--|------------------|-------------------------|
|   |  | <u>ACCOUNT</u>   | <u>AMOUNT</u>           |
| 58  | (I) For the Department of Developmental Services | 17161            | \$850,000 <sup>11</sup> |
| Fire, safety and environmental improvements to regional facilities for client and staff needs, including improvements in compliance with current codes, including intermediate care facilities and site improvements, handicapped access improvements, utilities, repair or replacement of roofs, air conditioning and other interior and exterior building renovations and additions at all state-owned facilities |  |                  |                         |
| <u>\$850,000</u>  |  |                  |                         |

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 15-1 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$850,000 Bonds of the State of Connecticut Pursuant to Section 2 of Public Act No. 15-1 of the General Assembly of the State of Connecticut, June 2015 Special Session, as amended."

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<sup>11</sup> Total state funding for the projects and purposes described is \$1,350,000 which includes \$500,000 under Item 14.

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

**RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$850,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 2 OF PUBLIC ACT NO. 15-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2015 SPECIAL SESSION, AS AMENDED**

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 58 to the State Bond Commission Pursuant to Section 4 of Public Act No. 15-1 of the General Assembly of the State of Connecticut, June 2015 Special Session, as amended, for Authorization of \$850,000 Bonds of the State under Section 2 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 2 of Public Act No. 15-1 of the General Assembly of the State of Connecticut, June 2015 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes;

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds, together with all bond

authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut;

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds authorized to be issued pursuant to Section 2 of Public Act No. 15-1 of the June 2015 Special Session, as amended, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$850,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 58 to the State Bond Commission Pursuant to Section 4 of Public Act No. 15-1 of the General Assembly of the State of Connecticut, June 2015 Special Session, as amended for Authorization of \$850,000 Bonds of the State under Section 2 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds authorized to date pursuant to Section 2 of the Act, including the \$850,000.00 authorized by this resolution, is \$224,290,414.00 of which amount bonds in the amount of \$198,679,063.36 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 20)

SECTION 17 OF PUBLIC ACT NO. 05-5 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2005 SPECIAL SESSION, AS AMENDED, FOR AUTHORIZATION OF \$50,000,000 BONDS OF THE STATE UNDER SECTION 17 OF SAID ACT.

Request is hereby made as, or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut, as and for one or more requests in accordance with Section 17 of the Act hereinafter mentioned for the authorization of bonds pursuant to and in accordance with Sections 16 through 22 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended (herein called the "Act") that you as the State Bond Commission, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut, approve an allocation and bond authorization of \$50,000,000 to provide funds to be used as provided in Section 17 of the Act for the projects described below in the following amounts:

| <u>REQUEST<br/>NOS.</u> | <u>PROJECT</u>  | <u>BOND FUND<br/>ACCOUNT</u> | <u>AMOUNT</u>       |
|-------------------------|---|------------------------------|---------------------|
|                         | Department of Housing:  |                              |                     |
|                         | Housing Trust Fund  |                              |                     |
| 66                      | These funds are requested to finance loans for housing projects and programs under the Housing Trust Fund for the Middle Income and Workforce Housing Program known as Build for CT.  | 12066                        |                     |
|                         | Build for CT will provide subordinate financing with better terms and more flexible underwriting to incentivize developers of market rate multifamily properties to create units that are affordable to middle income households. |                              |                     |
|                         | Allocation and Bond Authorization   |                              | <u>\$50,000,000</u> |
|                         | Total Allocation and Bond Authorization for Request No. 66  |                              | <u>\$50,000,000</u> |

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

**RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$50,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 17 OF PUBLIC ACT NO. 05-5 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2005 SPECIAL SESSION, AS AMENDED**

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 66 to the State Bond Commission Pursuant to Section 17 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended, for Authorization of \$50,000,000 Bonds of the State under Section 17 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Sections 16 through 22 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond

authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of Housing Trust Fund Bonds authorized to be issued pursuant to Sections 16 through 22 of Public Act No. 05-5 of the June 2005 Special Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$50,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 66 to the State Bond Commission Pursuant to Section 17 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended, for Authorization of \$50,000,000 Bonds of the State under Section 17 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Housing Trust Fund Bonds authorized to date pursuant to Sections 16 through 22 of the Act, including the \$50,000,000 authorized by this resolution, is \$600,000,000. Bonds in the amount of \$402,489,819 (Series A through Series S) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 21)

SUBSECTION (c) OF SECTION 14 OF PUBLIC ACT NO. 87-584 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 1987 SESSION, AS AMENDED

Under subsection (c) of Section 14 of Public Act No. 87-584 of the General Assembly of the State of Connecticut, January 1987 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management, dated December 20, 2024 and entitled: "Request No. 77 to the State Bond Commission Pursuant to Subsection (c) of Section 14 of Public Act No. 87-584 of the General Assembly of the State of Connecticut, January 1987 Session, as amended, for Authorization of \$45,000,000 Bonds of the State under Sections 11 through 14 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Sections 11 through 14 of the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

| <u>REQUEST</u> | <u>PROJECT</u>                  | <u>BOND FUND</u> |               |
|----------------|---------------------------------|------------------|---------------|
|                |                                 | <u>ACCOUNT</u>   | <u>AMOUNT</u> |
| 77             | Office of Policy and Management | 12052            | \$45,000,000  |

Local Capital Improvement Fund

These funds are requested to provide supplemental funding for reimbursements to municipalities for approved projects under the Local Capital Improvement Fund. The categories of eligible projects are: (A) Road construction, renovation, repair or resurfacing, (B) sidewalk and pavement improvements, (C) construction, renovation, enlargement or repair of sewage treatment plants and sanitary or storm, water or sewer lines, including separation of lines, (D) public building construction other than schools, including renovation, repair, code compliance, energy conservation and fire safety projects, (E) construction, renovation, enlargement or repair of dams, bridges and flood control projects, (F) construction, renovation, enlargement or repair of water treatment or filtration plants and water mains, (G) construction, renovation or enlargement of solid waste facilities, (H) improvements to

public parks, (I) the preparation and revision of local capital improvement plans projected for a period of not less than five years and so prepared as to show the general description, need and estimated cost of each individual capital improvement, (J) improvements to emergency communications systems and building security systems, including for schools, (K) public housing projects, including renovations and improvements and energy conservation and the development of additional housing, (L) renovations to or construction of veterans' memorial monuments, (M) thermal imaging systems, (N) bulky waste and landfill projects, (O) the preparation and revision of municipal plans of conservation and development adopted pursuant to section 8-23, provided such plans are endorsed by the legislative body of the municipality not more than one hundred eighty days after adoption by the commission, (P) acquisition of automatic external defibrillators, (Q) floodplain management and hazard mitigation activities, (R) on-board oil refining systems consisting of a filtration canister and evaporation canister that remove solid and liquid contaminants from lubricating oil, (S) activities related to the planning of a municipal broadband network, provided the speed of the network shall be not less than three hundred eighty-four thousand bits per second, (T) establishment of bikeways and greenways, (U) land acquisition, including for open space, and costs involved in making land available for public uses, (V) acquisition of technology related to implementation of the Department of Education's common core state standards, (W) technology upgrades, including for improvements to expand public access to government information through electronic portals and kiosks, (X) for the fiscal years ending June 30, 2013, and June 30, 2014, acquisition of snow removal equipment, capital expenditures made to improve public safety, and capital expenditures made to facilitate regional cooperation, and (Y) for hazardous tree removal or trimming for nonutility-related hazardous branches, limbs and trees on

municipal property or within a municipal right-of-way.

|                      |                     |
|----------------------|---------------------|
| Total, This request: | <u>\$45,000,000</u> |
|----------------------|---------------------|

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 87-584 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$45,000,000 Bonds of the State of Connecticut Pursuant to Sections 11 through 14 of Public Act No. 87-584 of the General Assembly of the State of Connecticut, January 1987 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

**RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$45,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTIONS 11 THROUGH 14 OF PUBLIC ACT NO. 87-584 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 1987 SESSION, AS AMENDED.**

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 77 to the State Bond Commission Pursuant to Subsection (c) of Section 14 of Public Act No. 87-584 of the General Assembly of the State of Connecticut, January 1987 Session, as amended, for Authorization of \$45,000,000 Bonds of the State under Sections 11 through 14 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are

stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Sections 11 through 14 of Public Act No. 87-584 of the General Assembly of the State of Connecticut, January 1987 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

THAT, in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds, together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of Local Capital Improvement Fund Bonds (1987 Act) authorized to be issued pursuant to Sections 11 through 14 of Public Act No. 87-584 of the January 1987 Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$45,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 77 to the State Bond Commission Pursuant to Subsection (c) of Section 14 of Public Act. No. 87-584 of the General Assembly of the State of Connecticut, January 1987 Session, as amended, for Authorization of \$45,000,000 Bonds of the State under Sections 11 through 14 of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds authorized to date pursuant to Sections 11 through 14 of the Act, including the \$45,000,000 authorized by

this resolution, is \$1,130,000,000 of which amount bonds in the principal amount of 1,055,000,000 (Series A through PPP) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 22)

REQUEST NOS. 1890 THROUGH 1903 TO THE STATE BOND COMMISSION PURSUANT TO SECTION 21(a) OF PUBLIC ACT NO. 79-607 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED, FOR AUTHORIZATION OF \$8,000,000 BONDS OF THE STATE UNDER SECTION 21(b)(6)(B) OF SAID ACT.

Request is hereby made as, or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut, as and for one or more requests in accordance with Section 21(a) of the Act hereinafter mentioned for the authorization of bonds pursuant to and in accordance with Section 21(b)(6)(B) of Public Act No. 79-607 of the General Assembly of the State of Connecticut, as amended (herein called the "Act") that you as the State Bond Commission, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut, approve an allocation and bond authorization of \$8,000,000 to provide funds to be used as provided in Section 21(a) of the Act for the projects described below in the following amounts:

| <u>REQUEST<br/>NOS.</u> | <u>PROJECT</u> | <u>BOND FUND<br/>ACCOUNT</u> | <u>AMOUNT</u> |
|-------------------------|----------------|------------------------------|---------------|
|-------------------------|----------------|------------------------------|---------------|

Office of Policy and Management:

Grants-in-Aid for Urban Development Projects including Economic and Community Development, Transportation, Environmental Protection, Public Safety, Children and Families and Social Services Projects, including, in the case of Economic and Community Development projects administered on behalf of the Office of Policy and Management by the Department of Economic and Community Development, administrative costs incurred by the Department of Economic and Community Development.

Department of Economic and Community Development

|      |  |           |
|------|--|-----------|
| 1890 | To provide a grant-in-aid to the Harry R. Bartlett American Legion Post 89 of East Haven for ADA accessibility and general improvements. | 13019     |
|      | Allocation and Bond Authorization  | \$500,000 |

| <u>REQUEST<br/>NOS.</u> | <u>PROJECT</u>   | <u>BOND FUND<br/>ACCOUNT</u> | <u>AMOUNT</u> |
|-------------------------|--|------------------------------|---------------|
| 1891                    | To provide a grant-in-aid to the New Canaan Town Player Powerhouse Educational Center.   | 13019                        |               |
|                         | Allocation and Bond Authorization  |                              | \$100,000     |
| 1892                    | To provide a grant-in-aid to the City of Bridgeport for the Trumbull Gardens Community Center.   | 13019                        |               |
|                         | Allocation and Bond Authorization  |                              | \$1,500,000   |
| 1893                    | To provide a grant-in-aid to the Playhouse on Park of West Hartford for renovations to offices, dressing rooms, and storage spaces.                  | 13019                        |               |
|                         | Allocation and Bond Authorization  |                              | \$100,000     |
| 1894                    | To provide a grant-in-aid to the City of New Haven for traffic calming initiatives and public space enhancement for the Wooster Square neighborhood. | 13019                        |               |
|                         | Allocation and Bond Authorization  |                              | \$500,000     |
| 1895                    | To provide a grant-in-aid to the Covenant Soup Kitchen of Windham for health and safety upgrades.  | 13019                        |               |
|                         | Allocation and Bond Authorization  |                              | \$50,000      |
| 1896                    | To provide a grant-in-aid to North Family Life Center in Hartford for repairs and upgrades to the Colin Bennett Building.                            | 13019                        |               |
|                         | Allocation and Bond Authorization  |                              | \$1,000,000   |

| <u>REQUEST<br/>NOS.</u>   | <u>PROJECT</u>  | <u>BOND FUND<br/>ACCOUNT</u> | <u>AMOUNT</u> |
|---|---|------------------------------|---------------|
| 1897  | To provide a grant-in-aid to the Spring Grove Cemetery in Hartford for capital improvements.                                  | 13019                        |               |
|   | Allocation and Bond Authorization   |                              | \$150,000     |
| 1898  | To provide a grant-in-aid to the Community Renewal Team in Hartford for capital improvements.                                 | 13019                        |               |
|   | Allocation and Bond Authorization   |                              | \$300,000     |
| 1899  | To provide a grant-in-aid to The Village for Families & Children in Hartford for upgrades to the Albany Avenue campus.        | 13019                        |               |
|   | Allocation and Bond Authorization   |                              | \$1,200,000   |
| <b><u>Department of Energy and Environmental Protection</u></b> |   |                              |               |
| 1900  | To provide a grant-in-aid to the Town of Darien for flood mitigation projects.  | 13019                        |               |
|   | Allocation and Bond Authorization   |                              | \$500,000     |
| 1901  | To provide a grant-in-aid to the Walley Barnes Nature Trail of Bristol for improvements.                                      | 13019                        |               |
|   | Allocation and Bond Authorization   |                              | \$500,000     |
| 1902  | To provide a grant-in-aid to the City of Hartford for improvements to the Goodwin Park Entrance and Maple Avenue Streetscape. | 13019                        |               |
|   | Allocation and Bond Authorization   |                              | \$1,000,000   |

| <u>REQUEST<br/>NOS.</u>                    | <u>PROJECT</u>  | <u>BOND FUND<br/>ACCOUNT</u> | <u>AMOUNT</u>      |
|--|---|------------------------------|--------------------|
| <b><u>Department of Transportation</u></b> |   |                              |                    |
| 1903                                       | To provide a grant-in-aid to the City of Norwalk for sidewalk improvements to Chestnut Hill sidewalks to provide access for children near Route 53 to walk to school. | 13019                        |                    |
|  | Allocation and Bond Authorization   |                              | <u>\$600,000</u>   |
|  | Total Allocation and Bond Authorization for Request Nos. 1890 through 1903  |                              | <u>\$8,000,000</u> |

Pursuant to and in accordance with the Act, it is hereby recommended that all federal, private or other moneys now available or hereafter to be made available for costs in connection with such projects should be added to the state moneys (as defined in the Act) available or to become available under the Act for such projects.

**RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$8,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 21(a) OF PUBLIC ACT NO. 79-607 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED**

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request Nos. 1890 through 1903 to the State Bond Commission Pursuant to Section 21(a) of Public Act No. 79-607 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$8,000,000 Bonds of the State under Section 21(b)(6)(B) of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for

authorization of bonds of the State under or pursuant to Section 21(a) of Public Act No. 79-607 of the General Assembly of the State of Connecticut, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of Community Conservation Development Bonds authorized to be issued pursuant to Section 21(a) of Public Act No. 79-607 of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$8,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request Nos. 1890 through 1903 to the State Bond Commission Pursuant to Section 21(a) of Public Act No. 79-607 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$8,000,000 Bonds of the State under Section 21(b)(6)(B) of said Act", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Community Conservation Development Bonds authorized to date pursuant to Section 21(b)(6)(B) of the Act, including the \$8,000,000

authorized by this resolution, is \$2,362,881,636. Bonds in the principal amount of \$1,769,560,747.90 (Series A through Series CCC), have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 23)

SECTION 2 OF PUBLIC ACT NO. 87-361 OF THE GENERAL ASSEMBLY OF THE  
STATE OF CONNECTICUT, AS AMENDED  
(AN ACT CONCERNING THE AUTHORIZATION OF BONDS OF THE STATE FOR THE  
FINANCING OF STATE EQUIPMENT PURCHASES)

Under Section 2 of Public Act 87-361 of the General Assembly of the State of Connecticut, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 20, 2024 and entitled: Request No. 80 to the State Bond Commission Pursuant to Section 2 of Public Act 87-361 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$25,000,000 Bonds of the State, in form and substance as required by law for authorization of bonds for the purposes described in the Act.

The Secretary of the Office of Policy and Management or his designees then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

| <u>REQUEST</u> | <u>PROJECT</u>  | <u>BOND FUND</u> | <u>ACCOUNT</u> | <u>AMOUNT</u>       |
|----------------|---|------------------|----------------|---------------------|
|                | Section 2(a) for the Office of Policy and Management: Capital Equipment Purchase Fund.                  |                  |                |                     |
| 80             | Capital Equipment Purchase Fund   |                  | 12051          | \$25,000,000        |
|                | These funds are requested to provide funding for the capital equipment needs of various State agencies. |                  |                |                     |
|                | These funds will be allotted pending agency requests for equipment purchases.                           |                  |                |                     |
|                | Total, This request:  |                  |                | <u>\$25,000,000</u> |

Thereupon there was submitted to the Commission, in writing, a proposed form

of a resolution to authorize pursuant to Public Act 87-361 the issuance of the bonds referred to in the requests and entitled "Resolution of the State Bond Commission Authorizing \$25,000,000 Bonds of the State of Connecticut Pursuant to Public Act No. 87-361 of the General Assembly of the State of Connecticut, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

**RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$25,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO PUBLIC ACT NO. 87-361 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED.**

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 80 to the State Bond Commission Pursuant to Section 2 of Public Act No. 87-361 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$25,000,000 Bonds of the State";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Public Act No. 87-361 of the General Assembly of the State of Connecticut, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by

Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of State Equipment Purchase Bonds authorized to be issued pursuant to Public Act No. 87-361 of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$25,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 80 to the State Bond Commission Pursuant to Section 2 of Public Act. No. 87-361 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$25,000,000 Bonds of the State", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of State Equipment Purchase Bonds authorized to date pursuant to Section 2 of Public Act No 87-361, including the \$25,000,000 authorized by this resolution, is \$604,968,375 of which amount bonds in the principal amount of \$554,040,463 (Series A through GG) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 24)

CONNECTICUT GENERAL STATUTES SECTION 4-66g, AS AMENDED.

Under Connecticut General Statutes Section 4-66g, as amended, there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in Connecticut General Statutes Section 4-66g, as amended, dated December 20, 2024 and entitled: "Request No. 20 to the State Bond Commission Pursuant to Connecticut General Statutes Section 4-66g, as amended, for Authorization of \$17,000,000 Bonds of the State under Connecticut General Statutes Section 4-66g, as amended", in form and substance as required by law for authorization of bonds for the purposes described in Connecticut General Statutes Section 4-66g, as amended.

The Commissioner of the Department of Administrative Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amount set forth below:

| <u>REQUEST</u>                         | <u>PROJECT</u>                              | <u>BOND FUND</u> |               |
|--|---|------------------|---------------|
|  |   | <u>ACCOUNT</u>   | <u>AMOUNT</u> |
| 20                                     | (a) For the Office of Policy and Management | 12052            | \$17,000,000  |
| Small Town Economic Assistance Program |   |                  |               |
| <u>\$17,000,000</u>                    |   |                  |               |

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Connecticut General Statutes Section 4-66g, as amended, the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$17,000,000 Bonds of the State of Connecticut Pursuant to Connecticut General Statutes Section 4-66g, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

**RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$17,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO CONNECTICUT GENERAL STATUTES SECTION 4-66g, AS AMENDED**

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 20, 2024 and entitled "Request No. 20 to the State Bond Commission Pursuant to Connecticut General Statutes Section 4-66g, as amended, for Authorization of \$17,000,000 Bonds of the State under Connecticut General Statutes Section 4-66g, as amended";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in Connecticut General Statutes Section 4-66g, as amended, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Connecticut General Statutes Section 4-66g, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes;

THAT the authorization of such bonds will be in the best interests of the State;

THAT in accordance with Section 3-20(g)(1)(A)(ii) of the General Statutes, the State Bond Commission finds that the authorization of such bonds together with all bond authorizations approved this calendar year including on the date hereof, in the aggregate do not exceed the calendar year limit established in accordance with Section 3-20(d)(2) of the General Statutes of Connecticut;

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under Connecticut General Statutes Section 4-66g, as amended, for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds authorized to be issued pursuant to Connecticut General Statutes Section 4-66g, as amended, is hereby increased by \$17,000,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 20 to the State Bond Commission Pursuant to Connecticut General Statutes Section 4-66g, as amended for Authorization of \$17,000,000 Bonds of the State under Connecticut General Statutes Section 4-66g, as amended", dated December 20, 2024 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds authorized to date pursuant to Connecticut General Statutes Section 4-66g, as amended, including the \$17,000,000.00 authorized by this resolution, is \$333,000,000.00 of which amount bonds in the amount of \$316,000,000.00 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 25)

## SECTION 32-142 OF THE CONNECTICUT GENERAL STATUTES

Under subsection (b) of Section 32-142 of the Connecticut General Statutes, when the General Assembly is not in regular or special session, the Commission may, on its own initiative, modify any private activity bond allocation established under Section 32-141 of the Connecticut General Statutes upon determining that such action would be in the best interests of the State. The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the item. After review and discussion of the item, and upon a motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION AUTHORIZING THE CARRYFORWARD OF \$46,518,800 OF 2024 VOLUME CAP AND APPROVAL FOR ITS USE BY THE CONNECTICUT HOUSING FINANCE AUTHORITY FOR SINGLE OR MULTIFAMILY REVENUE BONDS AND BY THE CONNECTICUT HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY FOR STUDENT LOAN REVENUE BONDS; AND IT IS FOUND AND DETERMINED THAT APPROVAL OF THIS ACTION WOULD BE IN THE BEST INTERESTS OF THE STATE

RESOLVED: That the carryforward of the 2024 Volume Cap of \$46,518,800 and approval for its use by the following authorities in the following amounts and for the following purposes is hereby approved and ordered: \$11,518,000 to the Connecticut Housing Finance Authority for Single or Multifamily Revenue Bonds and \$35,000,000 to the Connecticut Higher Education Supplemental Loan Authority for Student Loan Revenue Bonds; and that this action is in the best interests of the State; and that said approval be filed with the records of this meeting.

(Item 26)

## MEETING DATES FOR 2025

Upon motion duly made and seconded it was unanimously voted to adopt the following meeting dates for 2025:

January 31, 2025  
February 28, 2025  
March 28, 2025  
April 25, 2025  
May 30, 2025  
June 27, 2025  
July 25, 2025  
August 29, 2025  
September 26, 2025  
October 31, 2025  
December 12, 2025

All meetings except March and December are the last Friday of the month. The December meeting is scheduled in lieu of a regular meeting date for November and December.

The meetings will be held in Room 1E of the Legislative Office Building and are scheduled for 10:30 A.M.

(Item 27)

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Upon motion duly made and seconded it was unanimously voted to adopt the following:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.

(Item 28)

There being no further business the meeting was adjourned at 10:48 a.m.



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JEFFERY BECKHAM  
SECRETARY OF THE OFFICE OF  
POLICY AND MANAGEMENT AND  
SECRETARY OF THE COMMISSION