

AGENDA ITEMS FOR THE STATE BOND COMMISSION
 DECEMBER 20, 2024
 10:30 A.M.
 ROOM 1E LEGISLATIVE OFFICE BUILDING

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #205, 2023 AS AMENDED SECTION 1-7	1-3	\$5,325,185 =====	=====
PUBLIC ACT #205, 2023 AS AMENDED SECTION 12-19	4	\$9,500,000 =====	=====
PUBLIC ACT #205, 2023 AS AMENDED SECTION 20-26	5-11	\$79,692,315 =====	=====
PUBLIC ACT #205, 2023 AS AMENDED SECTION 55	12	\$91,000,000 =====	=====
PUBLIC ACT #111, 2021 AS AMENDED SECTION 20-26	13-14	\$2,082,500 =====	=====
PUBLIC ACT #111, 2021 AS AMENDED SECTION 27-30	15	\$20,000,000 =====	=====
PUBLIC ACT #1, 2020 AS AMENDED SECTION 31-38	16	\$4,840,000 =====	=====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 377-383	17	\$750,000 =====	=====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 396-402	18	\$3,875,000 =====	=====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 407-414	19	\$1,660,000 =====	=====

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<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 1-7	20	\$850,000 =====	=====
PUBLIC ACT #5, 2005 JUNE SPECIAL SESSION AS AMENDED SECTION 17	21	\$50,000,000 =====	=====
PUBLIC ACT #584, 1987 AS AMENDED SECTION 11-14	22	\$45,000,000 =====	=====
PUBLIC ACT #607, 1979 AS AMENDED SECTION 21	23	\$8,000,000 =====	\$12,015,000 =====
SECTION 4a-10 CONNECTICUT GENERAL STATUTES	24	\$25,000,000 =====	=====
SECTION 4-66g CONNECTICUT GENERAL STATUTES	25	\$17,000,000 =====	=====
SECTION 32-142 CONNECTICUT GENERAL STATUTES	26	=====	\$46,518,800 =====
MEETING DATES FOR 2025	27	=====	=====
DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	28	=====	=====
	Total	<u>\$364,575,000</u>	<u>\$58,533,800</u>

FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION
DECEMBER 20, 2024
ROOM 1 E LEGISLATIVE OFFICE BUILDING
10:30 A.M.

- A. IN ACCORDANCE WITH CGS §3-20(g)(1)(A)(ii) THE SECRETARY OF THE STATE BOND COMMISSION CERTIFIES THAT THE BOND AUTHORIZATIONS CONTAINED IN THE AGENDA ITEMS FOR TODAY'S MEETING, TOGETHER WITH ALL PRIOR BOND AUTHORIZATIONS APPROVED THIS FISCAL YEAR, TOTAL \$1,798,104,681 IN THE AGGREGATE AND DO NOT EXCEED \$2,515,000,000 THE FISCAL YEAR LIMIT ESTABLISHED IN ACCORDANCE WITH CGS §3-20(d)(2).
- B. UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.
1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
 2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
 3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
 4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.
 5. ANY STATEMENT REQUIRED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT 06-194 AS TO THE FULL COST OF THE PROJECT OR PURPOSE WHEN COMPLETED AND THE ESTIMATED OPERATING COST OF ANY STRUCTURE, EQUIPMENT OR FACILITY TO BE CONSTRUCTED OR ACQUIRED.

PUBLIC ACT #205, 2023
AS AMENDED
SECTION 1-7

ITEM NO. 2

CAPITAL REGION DEVELOPMENT AUTHORITY

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS AT THE CONNECTICUT CONVENTION
CENTER AND RENTSCHLER FIELD

REQUESTED: An Allocation and Bond Authorization \$4,000,000

FROM: Sec. 2(i)(1) Acct. No. 17241-CRD47200-43560

Total Authorization	\$17,000,000
Previous Allocations	<u>10,000,000</u>
Balance Unallocated	<u>\$ 7,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance upgrades and improvements to Pratt & Whitney Stadium at Rentschler Field in East Hartford. These upgrades include the replacement of new metal detectors, and repairs/upgrades to IT network, sound, video and TV production systems, restrooms and other stadium components.

Funds are requested as follows:

Total, This Request \$4,000,000

PUBLIC ACT #205, 2023
AS AMENDED
SECTION 1-7

ITEM NO. 3

DEPARTMENT OF CORRECTION

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO EXISTING STATE-OWNED BUILDINGS FOR INMATE HOUSING, PROGRAMMING AND STAFF TRAINING SPACE AND ADDITIONAL INMATE CAPACITY, AND FOR SUPPORT FACILITIES AND OFF-SITE IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$725,185

FROM: Sec. 2(p) Acct. No. 17241-DOC88000-43664
Project No. BI-JA-508

Total Authorization	\$55,000,000
Previous Allocations	<u>54,274,815</u>
Balance Unallocated	<u>\$ 725,185</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 11, to finance Phase 2 of the Exterior Doors and Windows replacement project at the Osborn Correction Facility in Somers. The project consists of the complete replacement of approximately 93,000 square feet of exterior doors and windows that have exceeded their life expectancy.

Funds are requested as follows:

P.A. 23-205, Sec. 2(p), This Request	\$ 725,185
P.A. 23-205, Sec. 21(m), Item 11	<u>39,274,815</u>
Total, All Requests	<u>\$40,000,000</u>

PUBLIC ACT #205, 2023
AS AMENDED
SECTION 12-19

ITEM NO. 4

CAPITAL REGION DEVELOPMENT AUTHORITY

GRANTS-IN-AID FOR THE PURPOSE OF ENCOURAGING DEVELOPMENT AS PROVIDED IN
SECTION 32-602 OF THE GENERAL STATUTES

REQUESTED: An Allocation and Bond Authorization \$9,500,000

FROM: Sec. 13(i)(1) Acct. No. 12052-CRD47200-43610

Total Authorization	\$25,000,000
Previous Allocations	<u>6,500,000</u>
Balance Unallocated	<u>\$18,500,000</u>

REASON FOR REQUEST:

These funds are requested to finance loans to Spinnaker Real Estate Partners, LLC, or such single purpose entity as approved by the Capital Region Development Authority, for the development of approximately 127 apartment units at 65 Elm Street as part of the larger Bushnell South Development and the development of approximately 112 apartment units at 100 Capitol Avenue. Both loans shall have a term of 10 years at 3% interest, with an interest-only period of 36 months. Principal and interest payments will be made for the remaining 84 months or until the loan is paid off.

Funds are requested as follows:

P.A. 23-205, Sec. 13(i)(1), This Request	\$ 9,500,000
CRDA Historic Tax Credits	6,500,000
Non-State Funds	<u>53,160,000</u>
Total Estimated Project Cost	<u>\$69,160,000</u>

PUBLIC ACT #205, 2023
AS AMENDED
SECTION 20-26

ITEM NO. 5

DEPARTMENT OF EMERGENCY SERVICES AND PUBLIC PROTECTION

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO BUILDINGS AND GROUNDS, INCLUDING UTILITIES.

REQUESTED: An Allocation and Bond Authorization \$6,417,500

FROM: Sec. 21(c) Acct. No. 17251-DPS32000-43332

Total Authorization	\$31,500,000
Previous Allocations	-0-
Balance Unallocated	<u>\$31,500,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 13, to finance priority infrastructure improvements to facilities at the Department of Emergency Services and Public Protection. The projects will make alterations and improvements to buildings, grounds, utilities, and mechanical system projects across the agency, as follows:

<u>Project/Location</u>	<u>This Request</u>
Underground Storage Tank Removal and Replacements	\$2,000,000
Fire Alarm Upgrades/Replacements	2,000,000
Security Systems & Card Access Upgrades - Phase 1	2,000,000
Emergency/Minor Capital Projects	<u>2,000,000</u>
Total, This Request	<u>\$8,000,000</u>

Funds are requested as follows:

P.A. 23-205, Sec. 21(c), This Request	\$6,417,500
P.A. 21-111, Sec. 21(c), Item 13	<u>1,582,500</u>
Total, All Requests	<u>\$8,000,000</u>

PUBLIC ACT #205, 2023
AS AMENDED
SECTION 20-26

ITEM NO. 6

DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION

FOR WATER POLLUTION CONTROL PROJECTS AT STATE FACILITIES

REQUESTED: An Allocation and Bond Authorization \$1,000,000

FROM: Sec. 21(f)(3) Acct. No. 17251-DEP43000-43711

Total Authorization	\$1,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$1,000,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 1 and Item 17, to address the deficiencies associated with subsurface sewage disposal and sewer systems located at recreational and support facilities.

Funds are requested as follows:

P.A. 23-205, Sec. 21(f)(3), This Request	\$1,000,000
P.A. 23-205, Sec. 2(h)(3), Item 1	600,000
P.A. 17-2, JSS, Sec. 378(e)(3), Item 17	<u>750,000</u>
Total, All Requests	<u>\$2,350,000</u>

PUBLIC ACT #205, 2023
AS AMENDED
SECTION 20-26

ITEM NO. 7

UNIVERSITY OF CONNECTICUT

EQUIPMENT, LIBRARY COLLECTIONS AND TELECOMMUNICATIONS.

REQUESTED: An Allocation and Bond Authorization \$10,000,000

FROM: Sec. 21(j)(1) Acct. No. 17251-UOC67000-43848

Total Authorization	\$10,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$10,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance the purchase of Information Technology (IT) equipment needed to maintain existing systems, replace end-of-life equipment, and make improvements to support the academic and research needs of the University of Connecticut.

Funds are requested as follows:

Total, This Request \$10,000,000

PUBLIC ACT #205, 2023
AS AMENDED
SECTION 20-26

ITEM NO. 8

UNIVERSITY OF CONNECTICUT

RENOVATIONS, ALTERATIONS AND IMPROVEMENTS TO HARRY A. GAMPEL PAVILION

REQUESTED: An Allocation and Bond Authorization \$10,000,000

FROM: Sec. 21(j)(2) Acct. No. 17251-UOC67000-43850

Total Authorization	\$10,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$10,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance the replacement of the lower-bowl retractable seating system and central videoboard system and to upgrade the show lighting system at Gampel Pavilion at the University of Connecticut campus in Storrs.

Funds are requested as follows:

Total, This Request \$10,000,000

PUBLIC ACT #205, 2023
AS AMENDED
SECTION 20-26

ITEM NO. 9

UNIVERSITY OF CONNECTICUT HEALTH CENTER

SYSTEM TELECOMMUNICATIONS INFRASTRUCTURE UPGRADES, IMPROVEMENTS AND EXPANSIONS.

REQUESTED: An Allocation and Bond Authorization \$3,000,000

FROM: Sec. 21(k)(2) Acct. No. 17251-UHC72000-43715

Total Authorization	\$3,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$3,000,000</u>

REASON FOR REQUEST:

These funds are requested to support investments in Information Technology infrastructure to ensure system and network security of the University of Connecticut Health Center.

Funds are requested as follows:

Total, This Request \$3,000,000

PUBLIC ACT #205, 2023
AS AMENDED
SECTION 20-26

ITEM NO. 10

UNIVERSITY OF CONNECTICUT HEALTH CENTER

EQUIPMENT, LIBRARY COLLECTIONS AND TELECOMMUNICATIONS

REQUESTED: An Allocation and Bond Authorization \$10,000,000

FROM: Sec. 21(k)(3) Acct. No. 17251-UHC72000-43848

Total Authorization	\$10,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$10,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance the purchase of new or replacement scientific equipment to support the academic and research needs of the University of Connecticut Health Center.

Funds are requested as follows:

Total, This Request \$10,000,000

PUBLIC ACT #205, 2023
AS AMENDED
SECTION 20-26

ITEM NO. 11

DEPARTMENT OF CORRECTION

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO EXISTING STATE-OWNED BUILDINGS FOR INMATE HOUSING, PROGRAMMING AND STAFF TRAINING SPACE AND ADDITIONAL INMATE CAPACITY, AND FOR SUPPORT FACILITIES AND OFF-SITE IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$39,274,815

FROM: Sec. 21(m) Acct. No. 17251-DOC88000-43664
Project No. BI-JA-1000

Total Authorization	\$55,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$55,000,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 3, to finance Phase 2 of the Exterior Doors and Windows replacement project at the Osborn Correction Facility in Somers. The project consists of the complete replacement of approximately 93,000 square feet of exterior doors and windows that have exceeded their life expectancy.

Funds are requested as follows:

P.A. 23-205, Sec. 21(m), This Request	\$39,274,815
P.A. 23-205, Sec. 2(p), Item 3	<u>725,185</u>
Total, All Requests	<u>\$40,000,000</u>

PUBLIC ACT #111, 2021
AS AMENDED
SECTION 20-26

ITEM NO. 13

DEPARTMENT OF EMERGENCY SERVICES AND PUBLIC PROTECTION

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO BUILDINGS AND GROUNDS, INCLUDING UTILITIES.

REQUESTED: An Allocation and Bond Authorization \$1,582,500

FROM: Sec. 21(c) Acct. No. 17231-DPS32000-43332

Total Authorization	\$28,200,000
Previous Allocations	<u>26,617,500</u>
Balance Unallocated	<u>\$ 1,582,500</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 5, to finance priority infrastructure improvements to facilities at the Department of Emergency Services and Public Protection. The projects will make alterations and improvements to buildings, grounds, utilities, and mechanical system projects across the agency, as follows:

<u>Project/Location</u>	<u>This Request</u>
Underground Storage Tank Removal and Replacements	\$2,000,000
Fire Alarm Upgrades/Replacements	2,000,000
Security Systems & Card Access Upgrades - Phase 1	2,000,000
Emergency/Minor Capital Projects	<u>2,000,000</u>
Total, This Request	<u>\$8,000,000</u>

Funds are requested as follows:

P.A. 21-111, Sec. 21(c), This Request	\$1,582,500
P.A. 23-205, Sec. 21(c), Item 5	<u>6,417,500</u>
Total, All Requests	<u>\$8,000,000</u>

PUBLIC ACT #111, 2021
AS AMENDED
SECTION 20-26

ITEM NO. 14

DEPARTMENT OF DEVELOPMENTAL SERVICES

FIRE, SAFETY AND ENVIRONMENTAL IMPROVEMENTS TO REGIONAL FACILITIES FOR CLIENT AND STAFF NEEDS, INCLUDING IMPROVEMENTS IN COMPLIANCE WITH CURRENT CODES, INCLUDING INTERMEDIATE CARE FACILITIES AND SITE IMPROVEMENTS, HANDICAPPED ACCESS IMPROVEMENTS, UTILITIES, REPAIR OR REPLACEMENT OF ROOFS, AIR CONDITIONING AND OTHER INTERIOR AND EXTERIOR BUILDING RENOVATIONS AND ADDITIONS AT ALL STATE-OWNED FACILITIES

REQUESTED: An Allocation and Bond Authorization \$500,000

FROM: Sec. 21(f) Acct. No. 17231-DDS50000-43353

Total Authorization	\$2,000,000
Previous Allocations	<u>1,500,000</u>
Balance Unallocated	<u>\$ 500,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 20, to finance improvements at various Department of Developmental Services facilities. Improvements will address code compliance, accessibility, and general repairs and maintenance.

Funds are requested as follows:

P.A. 21-111, Sec. 21(f), This Request	\$ 500,000
P.A. 15-1, JSS, Sec. 2(l), Item 20	<u>850,000</u>
Total, All Requests	<u>\$1,350,000</u>

PUBLIC ACT #111, 2021
AS AMENDED
SECTION 27-30

ITEM NO. 15

DEPARTMENT OF HOUSING

FOR VARIOUS HOUSING PROJECTS AND PROGRAMS AS AUTHORIZED UNDER SECTION 9 OF
PUBLIC ACT 21-111

FLEXIBLE HOUSING PROGRAM

REQUESTED: An Allocation and Bond Authorization \$20,000,000

FROM: Sec. 28 Acct. No. 12063-DOH46900-40237

Total Authorization	\$100,000,000
Previous Allocations	36,000,000
Balance Unallocated	<u>\$ 64,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance loans for housing projects and programs under the Flexible Housing Program to finance grants-in-aid or loans.

These funds will provide financing for new construction and or rehabilitation of approximately 186 housing units and for immediate needs in existing housing projects, including those in the Connecticut Housing Finance Authority State Housing Portfolio.

Funds may be allotted to and disbursed by the Connecticut Housing Finance Authority as directed by the Department of Housing.

Funds are requested as follows:

Total, This Request \$20,000,000

PUBLIC ACT #1, 2020
AS AMENDED
SECTION 31-38

ITEM NO. 16

CAPITAL REGION DEVELOPMENT AUTHORITY

GRANT-IN-AID TO THE MUNICIPALITY OF EAST HARTFORD FOR THE PURPOSES OF GENERAL ECONOMIC DEVELOPMENT ACTIVITIES, INCLUDING THE DEVELOPMENT OF THE INFRASTRUCTURE AND IMPROVEMENTS TO THE RIVERFRONT; THE CREATION OF HOUSING UNITS THROUGH REHABILITATION AND NEW CONSTRUCTION; THE DEMOLITION OR REDEVELOPMENT OF VACANT BUILDINGS AND REDEVELOPMENT

REQUESTED: An Allocation and Bond Authorization \$4,840,000

FROM: Sec. 32(f)(1) Acct. No. 12052-CRD47200-43727

Total Authorization	\$10,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$10,000,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 19, for a permanent loan to Simon Konover, or such single purpose entity acceptable to the Capital Region Development Authority, for development of approximately 150 apartment units at Riverview Square in East Hartford.

The loan will carry a 10-year term at 3% interest for years 1-3 and amortizing principal and interest on a 30-year/360-month basis beginning in year 4.

Funds are requested as follows:

P.A. 20-1, Sec. 32(f)(1), This Request	\$4,840,000
P.A. 17-2, JSS, Sec. 408(e)(2), Item 19	<u>1,660,000</u>
Total, All Requests	<u>\$6,500,000</u>

PUBLIC ACT #2, 2017
 JUNE SPECIAL SESSION
 AS AMENDED
 SECTION 377-383

ITEM NO. 17

DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION

FOR WATER POLLUTION CONTROL PROJECTS AT STATE FACILITIES

REQUESTED: An Allocation and Bond Authorization \$750,000

FROM: Sec. 378(e)(3) Acct. No. 17181-DEP43000-43711

Total Authorization	\$1,250,000
Previous Allocations	<u>500,000</u>
Balance Unallocated	<u>\$ 750,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 1 and Item 6, to address the deficiencies associated with subsurface sewage disposal and sewer systems located at recreational and support facilities.

Funds are requested as follows:

P.A. 17-2, JSS, Sec. 378(e)(3), This Request	\$ 750,000
P.A. 23-205, Sec. 2(h)(3), Item 1	600,000
P.A. 23-205, Sec. 21(f)(3), Item 6	<u>1,000,000</u>
Total, All Requests	<u>\$2,350,000</u>

PUBLIC ACT #2, 2017
 JUNE SPECIAL SESSION
 AS AMENDED
 SECTION 396-402

ITEM NO. 18

DEPARTMENT OF ADMINISTRATIVE SERVICES

INFRASTRUCTURE REPAIRS AND IMPROVEMENTS, INCLUDING FIRE, SAFETY AND COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT IMPROVEMENTS, IMPROVEMENTS TO STATE-OWNED BUILDINGS AND GROUNDS, INCLUDING ENERGY CONSERVATION AND OFF-SITE IMPROVEMENTS, AND PRESERVATION OF UNOCCUPIED BUILDINGS AND GROUNDS, INCLUDING OFFICE DEVELOPMENT, ACQUISITION, RENOVATIONS FOR ADDITIONAL PARKING AND SECURITY IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$3,875,000

FROM: Sec. 397(b)(2) Acct. No. 17191-DAS23000-43491
Project No. BI-2B-9000

Total Authorization	\$10,000,000
Previous Allocations	2,178,470
Balance Unallocated	<u>\$ 7,821,530</u>

REASON FOR REQUEST:

These funds are requested to finance alterations, renovations, and improvements at various state facilities. These funds will be used to address statewide security improvements, energy conservation, and building renovations as described below.

<u>Project/Location</u>	<u>This Request</u>
Troop H Facility Repairs	\$ 250,000
Capitol Ave Complex Conversion	400,000
Capitol Ave Complex Furniture/Lighting	250,000
24/38 Wolcott Hill Rd Interior Restorations	200,000
24/38 Wolcott Hill Rd Roof Replacements	250,000
286 Sheldon St Roof & Soffit Repair	125,000
38 Wolcott Hill Rd Chilled Water Pipes	150,000
79 Elm St Roof Replacement	250,000
Statewide Security Upgrades	1,000,000
Minor Capital Expenditures As Needed	<u>1,000,000</u>
Total, This Request	<u>\$3,875,000</u>

Funds are requested as follows:

Total, This Request	<u>\$3,875,000</u>
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PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 407-414

ITEM NO. 19

CAPITAL REGION DEVELOPMENT AUTHORITY

GRANT-IN-AID TO THE MUNICIPALITY OF EAST HARTFORD FOR THE PURPOSES OF GENERAL ECONOMIC DEVELOPMENT ACTIVITIES, INCLUDING THE DEVELOPMENT OF THE INFRASTRUCTURE AND IMPROVEMENTS TO THE RIVERFRONT; THE CREATION OF HOUSING UNITS THROUGH REHABILITATION AND NEW CONSTRUCTION; THE DEMOLITION OR REDEVELOPMENT OF VACANT BUILDINGS AND REDEVELOPMENT

REQUESTED: An Allocation and Bond Authorization \$1,660,000

FROM: Sec. 408(e)(2) Acct. No. 12052-CRD47200-43727

Total Authorization	\$10,000,000
Previous Allocations	<u>8,340,000</u>
Balance Unallocated	<u>\$ 1,660,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 16, for a permanent loan to Simon Konover, or such single purpose entity acceptable to the Capital Region Development Authority, for development of approximately 150 apartment units at Riverview Square in East Hartford.

The loan will carry a 10-year term at 3% interest for years 1-3 and amortizing principal and interest on a 30-year/360-month basis beginning in year 4.

Funds are requested as follows:

P.A. 17-2, JSS, Sec. 408(e)(2), This Request	\$1,660,000
P.A. 20-1, Sec. 32(f)(1), Item 16	<u>4,840,000</u>
Total, All Requests	<u>\$6,500,000</u>

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 1-7

ITEM NO. 20

DEPARTMENT OF DEVELOPMENTAL SERVICES

FIRE, SAFETY AND ENVIRONMENTAL IMPROVEMENTS TO REGIONAL FACILITIES FOR CLIENT AND STAFF NEEDS, INCLUDING IMPROVEMENTS IN COMPLIANCE WITH CURRENT CODES, INCLUDING INTERMEDIATE CARE FACILITIES AND SITE IMPROVEMENTS, HANDICAPPED ACCESS IMPROVEMENTS, UTILITIES, REPAIR OR REPLACEMENT OF ROOFS, AIR CONDITIONING AND OTHER INTERIOR AND EXTERIOR BUILDING RENOVATIONS AND ADDITIONS AT ALL STATE-OWNED FACILITIES

REQUESTED: An Allocation and Bond Authorization \$850,000

FROM: Sec. 2(l) Acct. No. 17161-DDS50000-43353

Total Authorization	\$7,500,000
Previous Allocations	<u>6,650,000</u>
Balance Unallocated	<u>\$ 850,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 14, to finance improvements at various Department of Developmental Services facilities. Improvements will address code compliance, accessibility, and general repairs and maintenance.

Funds are requested as follows:

P.A. 15-1, JSS, Sec. 2(l), This Request	\$ 850,000
P.A. 21-111, Sec. 21(f), Item 14	<u>500,000</u>
Total, All Requests	<u>\$1,350,000</u>

PUBLIC ACT #5, 2005
JUNE SPECIAL SESSION
AS AMENDED
SECTION 17

ITEM NO. 21

DEPARTMENT OF HOUSING

HOUSING TRUST FUND

REQUESTED: An Allocation and Bond Authorization \$50,000,000

FROM: Sec. 17 Acct. No. 12066-DOH46900-40001

Total Authorization	\$850,000,000
Previous Allocations	550,000,000
Balance Unallocated	<u>\$300,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance loans for housing projects and programs under the Housing Trust Fund for the Middle Income and Workforce Housing Program known as Build for CT.

Build for CT will provide subordinate financing with better terms and more flexible underwriting to incentivize developers of market rate multifamily properties to create units that are affordable to middle income households.

Funds may be allotted to and disbursed by the Connecticut Housing Finance Authority as directed by the Department of Housing.

Funds are requested as follows:

Total, This Request \$50,000,000

PUBLIC ACT #607, 1979
AS AMENDED
SECTION 21

ITEM NO. 23

OFFICE OF POLICY AND MANAGEMENT

GRANTS-IN-AID FOR URBAN DEVELOPMENT PROJECTS INCLUDING ECONOMIC AND COMMUNITY DEVELOPMENT, TRANSPORTATION, ENVIRONMENTAL PROTECTION, PUBLIC SAFETY, CHILDREN AND FAMILIES AND SOCIAL SERVICE PROJECTS INCLUDING, IN THE CASE OF ECONOMIC AND COMMUNITY DEVELOPMENT PROJECTS ADMINISTERED ON BEHALF OF THE OFFICE OF POLICY AND MANAGEMENT BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT, ADMINISTRATIVE COSTS INCURRED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

REQUESTED: An Allocation and Bond Authorization (to agency)	\$ 8,000,000
Use of Previously Allocated Funds Available	<u>12,015,000</u>
Grand Total	<u>\$20,015,000</u>

FROM:	Sec. 21(b)(6)(B)	Acct. No. 13019-ECD46000-41240 13019-DEP43000-41239 13019-CSL66000-41245 13019-DOT57000-41241 13019-MHA53000-43696
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Total Earmarking	\$2,529,800,000
Previous Allocations	<u>2,354,881,636</u>
Balance Unallocated	<u>\$ 174,918,364</u>

REASON FOR REQUEST:

I. Department of Economic and Community Development

- A. In the July 29, 2022 meeting of the State Bond Commission, funds were allocated to the United Community and Family Services, Inc. for the Sheltering Arms Residential Care home in Norwich for building renovations, updated mechanical and electrical systems, and updates to bedrooms, bathrooms, and elevators.

The purpose of this request is to reallocate a portion to provide a grant-in-aid to LA Famille De L'Eglise De Dieu, Inc. to replace aging windows and conduct associated renovations to the Church in Norwich.

Funds are requested as follows:

Use of Previously Allocated Funds	\$375,000
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- B. In the July 29, 2022 meeting of the State Bond Commission, funds were allocated to the United Community and Family Services, Inc. for the Sheltering Arms Residential Care home in Norwich for building renovations, updated mechanical and electrical systems, and updates to bedrooms, bathrooms, and elevators.

The purpose of this request is to reallocate a portion to provide a grant-in-aid to Integrated Day Charter School to convert a building into a community center in Norwich.

Funds are requested as follows:

Use of Previously Allocated Funds: \$80,000

- C. In the July 29, 2022 meeting of the State Bond Commission, funds were allocated to the United Community and Family Services, Inc. for the Sheltering Arms Residential Care home in Norwich for building renovations, updated mechanical and electrical systems, and updates to bedrooms, bathrooms, and elevators.

The purpose of this request is to reallocate a portion to provide a grant-in-aid to Patient Solution Center & Patient Recovery for United Community and Family Services, Inc. to support the renovation of a facility in Norwich.

Funds are requested as follows:

Use of Previously Allocated Funds: \$310,000

- D. In the July 29, 2022 meeting of the State Bond Commission, funds were allocated to the United Community and Family Services, Inc. for the Sheltering Arms Residential Care home in Norwich for building renovations, updated mechanical and electrical systems, and updates to bedrooms, bathrooms, and elevators.

The purpose of this request is to reallocate a portion to provide a grant-in-aid to St. Joseph's School to support the replacement of a water boiler and other heating system components for the facility in Baltic.

Funds are requested as follows:

Use of Previously Allocated Funds: \$30,000

- E. In the July 29, 2022 meeting of the State Bond Commission, funds were allocated to the United Community and Family Services, Inc. for the Sheltering Arms Residential Care home in Norwich for building renovations, updated mechanical and electrical systems, and updates to bedrooms, bathrooms, and elevators.

The purpose of this request is to reallocate a portion to provide a grant-in-aid to Carefree Homeowners Association for the upgrade and maintenance of the water system and pump house for a community well in Lebanon.

Funds are requested as follows:

Use of Previously Allocated Funds: \$275,000

- F. In the July 29, 2022 meeting of the State Bond Commission, funds were allocated to the United Community and Family Services, Inc. for the Sheltering Arms Residential Care home in Norwich for building renovations, updated mechanical and electrical systems, and updates to bedrooms, bathrooms, and elevators.

The purpose of this request is to reallocate a portion to provide a grant-in-aid to the Pequot War and the Connecticut Charter for the Connecticut Humanities Council to provide educational materials and exhibits for a facility in Middletown.

Funds are requested as follows:

Use of Previously Allocated Funds: \$25,000

- G. In the July 29, 2022 meeting of the State Bond Commission, funds were allocated to the United Community and Family Services, Inc. for the Sheltering Arms Residential Care home in Norwich for building renovations, updated mechanical and electrical systems, and updates to bedrooms, bathrooms, and elevators.

The purpose of this request is to reallocate a portion to provide a grant-in-aid to Town of Franklin to support the purchase of a new ambulance.

Funds are requested as follows:

Use of Previously Allocated Funds: \$300,000

- H. In the December 21, 2021 meeting of the State Bond Commission, funds were allocated to the City of Stamford for the construction of a science observatory center.

The purpose of this request is to change the recipient of the funds to the Stamford Museum and Nature Center.

Funds are requested as follows:

Use of Previously Allocated Funds: \$2,000,000

- I. These funds are requested to provide a grant-in-aid to the Harry R. Bartlett American Legion Post 89 of East Haven for ADA accessibility and general improvements.

Funds are requested as follows:

Total, This Request \$500,000

- J. These funds are requested to provide a grant-in-aid to the New Canaan Town Player Powerhouse Educational Center.

Funds are requested as follows:

Total, This Request \$100,000

- K. These funds are requested to provide a grant-in-aid to the Town of Trumbull for the Trumbull Gardens Community Center.

Funds are requested as follows:

Total, This Request \$1,500,000

L. These funds are requested to provide a grant-in-aid to the Playhouse on Park of West Hartford for renovations to offices, dressing rooms, and storage spaces.

Funds are requested as follows:

Total, This Request \$100,000

M. These funds are requested to provide a grant-in-aid to the City of New Haven for traffic calming initiatives and public space enhancement for the Wooster Square neighborhood.

Funds are requested as follows:

Total, This Request \$500,000

N. These funds are requested to provide a grant-in-aid to the Covenant Soup Kitchen of Windham for health and safety upgrades.

Funds are requested as follows:

Total, This Request \$50,000

O. These funds are requested to provide a grant-in-aid to the North Family Life Center in Hartford for repairs and upgrades to the Colin Bennett Building.

Funds are requested as follows:

Total, This Request \$1,000,000

P. These funds are requested to provide a grant-in-aid to the Spring Grove Cemetery in Hartford for capital improvements.

Funds are requested as follows:

Total, This Request \$150,000

Q. These funds are requested to provide a grant-in-aid to the Community Renewal Team in Hartford for capital improvements.

Funds are requested as follows:

Total, This Request \$300,000

R. These funds are requested to provide a grant-in-aid to The Village for Families & Children in Hartford for upgrades to the Albany Avenue campus.

Funds are requested as follows:

Total, This Request: \$1,200,000

II. Department of Energy and Environmental Protection

- A. In the July 29, 2022 meeting of the State Bond Commission, funds were allocated to the Town of Franklin to fund sewer lines on Rte. 32 from Murphy Rd. to Baltic Rd.

The purpose of this request is to change the use of previously allocated funds to a grant-in-aid to the Town of Franklin to fund sewer and water lines on Route 32, Murphy Road, Route 87, and Stockhouse Road.

Funds are requested as follows:

Use of Previously Allocated Funds: \$5,000,000

- B. In the June 7, 2024 meeting of the State Bond Commission, funds were allocated to the Town of Cheshire for improvements to Miracle Fields in Bartlem Park.

The purpose of this request is to change the use of previously allocated funds to a grant-in-aid to the Town of Cheshire for the development of an adaptive-use field in the Town of Cheshire.

Funds are requested as follows:

Use of Previously Allocated Funds: \$750,000

- C. These funds are requested to provide a grant-in-aid to the Town of Darien for flood mitigation projects.

Funds are requested as follows:

Total, This Request \$500,000

- D. These funds are requested to provide a grant-in-aid to the Walley Barnes Nature Trail of Bristol for improvements.

Funds are requested as follows:

Total, This Request \$500,000

- E. These funds are requested to provide a grant-in-aid to the City of Hartford for improvements to the Goodwin Park Entrance and Maple Avenue Streetscape.

Funds are requested as follows:

Total, This Request \$1,000,000

III. State Library

- A. In the December 15, 2023 meeting of the State Bond Commission, funds were allocated to the Town of Newington for structural upgrades to the Lucy Robbins Wells Library.

The purpose of this request is to change the use of previously allocated funds to a grant-in-aid to the Town of Newington for structural upgrades, equipment, and furniture to the Lucy Robbins Wells Library.

Funds are requested as follows:

Use of Previously Allocated Funds: \$120,000

IV. Department of Transportation

- A. In the March 31, 2022 meeting of the State Bond Commission, funds were allocated to the City of Milford for the creation of a safe walkway along the Wepawaug River underneath the railroad crossing.

The purpose of this request is to change the use of previously allocated funds to a grant-in-aid to the City of Milford for the creation of passive recreation along the Wepawaug River/Milford Harbor south of New Haven Avenue which may include Founders Walk Phase 2.

Funds are requested as follows:

Use of Previously Allocated Funds: \$750,000

- B. These funds are requested to provide a grant-in-aid to the City of Norwalk for sidewalk improvements to Chestnut Hill sidewalks to provide access for children near Route 53 to walk to school.

Funds are requested as follows:

Total, This Request \$600,000

V. Department of Mental Health and Addiction Services

- A. In the March 31, 2022 meeting of the State Bond Commission, funds were allocated to the Clifford Beers Resilience Academy of New Haven to create Connecticut’s first trauma informed community wellness and education center focused on youth and families.

The purpose of this request is to change the use of previously allocated funds to a grant-in-aid to the Clifford Beers Community Care Center’s Camp Farnam in Durham for facility improvements.

Funds are requested as follows:

Use of Previously Allocated Funds: \$2,000,000

Grand Total, This Request \$20,015,000

SECTION 4-66g OF THE
CONNECTICUT GENERAL STATUTES

ITEM NO. 25

OFFICE OF POLICY AND MANAGEMENT

SMALL TOWN ECONOMIC ASSISTANCE PROGRAM

REQUESTED: An Allocation and Bond Authorization \$17,000,000

FROM: Sec. (a) Acct. No. 12052-OPM20000-40530

Total Earmarking	\$386,000,000
Previous Allocations	316,000,000
Balance Unallocated	<u>\$ 70,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to various municipalities under the Small Town Economic Assistance Program.

In accordance with C.G.S. Sec. 4-66g, grants-in-aid shall be provided to “any municipality that is not economically distressed within the meaning of subsection (b) of section 32-9p, does not have an urban center in any plan adopted by the General Assembly pursuant to section 16a-30 and is not a public investment community within the meaning of subdivision (9) of subsection (a) of section 7-545. Such grants shall be used for purposes for which funds would be available under section 4-66c, as amended by this act. No municipality may receive more than five hundred thousand dollars in any one fiscal year under said program.”

In accordance with Public Act 05-194, “a municipality that is (1) a distressed municipality within the meaning of subsection (b) of section 32-9p or a public investment community within the meaning of subdivision (9) of subsection (a) of section 7-545, and (2) otherwise eligible under this subsection for the Small Town Economic Assistance Program may elect to be eligible for said program in lieu of being eligible for financial assistance under section 4-66c, by a vote of its legislative body or, in the case of a municipality in which the legislative body is a town meeting, its board of selectmen, and submitting a written notice of such vote to the Secretary of the Office of Policy and Management. Any such election shall be for the four-year period following submission of such notice to the secretary and may be extended for additional four-year periods in accordance with the same procedure for the initial election.”

The release of these funds will be controlled through the allotment process pending project definition.

Funds are requested as follows:

Total, This Request \$17,000,000

SECTION 32-142
CONNECTICUT GENERAL STATUTES

ITEM NO. 26

PRIVATE ACTIVITY BONDS

REQUESTED: Approval of a “Resolution Authorizing the carry forward of \$46,518,800 of 2024 Volume Cap and Approval for its use by the Connecticut Housing Finance Authority for Single or Multifamily Revenue Bonds and by the Connecticut Higher Education Supplemental Loan Authority for Student Loan Revenue Bonds; and it is found and determined that approval of this action would be in the best interest of the State”

Summary of Private Activity Bond Issuances by State Issuers Calendar Year 2024

Source:

<u>Issuer (Allocation %)</u>	<u>CY 2024 Allocation</u>	<u>Amount Issued In CY 2024</u>	<u>Balance Remaining To Be Carried Forward</u>
Connecticut Housing Finance Authority (60%)	\$271,288,200	\$271,288,200	\$ 0
Connecticut Innovations Incorporated (12.5%)	56,518,375	10,000,000	46,518,375
Municipal/Contingency/Connecticut Higher Education Supplemental Loan Authority/CT Green Bank (27.5%)	<u>124,340,425</u>	<u>124,340,000</u>	<u>425</u>
Total	<u>\$452,147,000</u>	<u>\$405,628,200</u>	<u>\$46,518,800</u>

<u>Issuer</u>	<u>Program</u>	<u>Amount Approved</u>
CHFA	Single or Multifamily Revenue Bonds	\$11,518,800
CHESLA	Student Loan Revenue Bonds	<u>35,000,000</u>
Total		<u>\$46,518,800</u>

REASON FOR REQUEST:

The unissued total of \$46,518,800 from the 2024 statutory allocation will be carried forward for use by the Connecticut Housing Finance Authority for Single or Multifamily Revenue Bonds and by the Connecticut Higher Education Supplemental Loan Authority for Student Loan Revenue Bonds. Such carry forward funds are available for use in the course of the next three calendar years.

ITEM NO. 27

MEETING DATES FOR 2025

REQUESTED: Approval of Proposed State Bond Commission Meeting Dates for 2025 as Follows:

January 31, 2025
February 28, 2025
March 28, 2025
April 25, 2025
May 30, 2025
June 27, 2025
July 25, 2025
August 29, 2025
September 26, 2025
October 31, 2025
December 12, 2025

All meetings except December are the last Friday of the month. The December meeting is scheduled in lieu of a regular meeting date for November and December.

The meetings will be held in Room 1E of the Legislative Office Building and are scheduled for 10:30 A.M.

ITEM NO. 28

STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sales approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.