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AGENDA ITEMS FOR THE STATE BOND COMMISSION
DECEMBER 18, 2019
ROOM 1E LEGISLATIVE OFFICE BUILDING
10:30 A.M.

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 388-395	1-2	\$14,250,000 =====	=====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 396-402	3-4	\$16,358,000 =====	=====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 403-406	5	\$33,272,269 =====	=====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 415-420	6	=====	\$18,148,220 =====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 421-426	7	=====	\$115,104,573 =====
PUBLIC ACT #4, 2016 MAY SPECIAL SESSION AS AMENDED SECTION 8-15	8	\$5,500,000 =====	=====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 1-7	9	\$2,000,000 =====	=====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 12-19	10-11	\$5,100,493 =====	=====

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<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 20-26	12-14	\$2,475,137 =====	=====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 31-38	15	\$2,994,617 =====	=====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 232-237	16	=====	\$1,770,000 =====
PUBLIC ACT #98, 2014 AS AMENDED SECTION 8-15	17	=====	\$544,037 =====
PUBLIC ACT #239, 2013 AS AMENDED SECTION 1-7	18	\$200,508 =====	=====
PUBLIC ACT #239, 2013 AS AMENDED SECTION 20-26	19	\$1,401,000 =====	=====
PUBLIC ACT #239, 2013 AS AMENDED SECTION 27-30	20	=====	\$850,000 =====
PUBLIC ACT #57, 2011 AS AMENDED SECTION 27-30	21	=====	\$850,000 =====
PUBLIC ACT #242, 2007 AS AMENDED SECTION 73	22	=====	\$1,000,000 =====

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ROOM 1E LEGISLATIVE OFFICE BUILDING
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<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #5, 2005 JUNE SPECIAL SESSION AS AMENDED SECTION 177	23	\$7,518,307 =====	=====
PUBLIC ACT #270, 1990 AS AMENDED SECTION 33	24	\$2,000,000 =====	=====
PUBLIC ACT #420, 1986 AS AMENDED SECTION 1-10	25	\$23,600,000 =====	=====
PUBLIC ACT #607, 1979 AS AMENDED SECTION 21	26	=====	\$455,963 =====
SECTION 8-37ss CONNECTICUT GENERAL STATUTES	27	=====	\$2,730,068 =====
SECTION 4-66g CONNECTICUT GENERAL STATUTES	28	\$15,000,000 =====	=====
SECTION 32-142 CONNECTICUT GENERAL STATUTES	29	=====	\$87,296,086 =====
MEETING DATES FOR 2020	30	=====	=====
STATE TREASURER GENERAL OBLIGATION BOND SALE	31	=====	\$750,000,000 =====
DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	32	=====	=====

FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION
DECEMBER 18, 2019
ROOM 1E LEGISLATIVE OFFICE BUILDING
10:30 A.M.

- A. IN ACCORDANCE WITH CGS §3-20(g)(1)(A)(ii) THE SECRETARY OF THE STATE BOND COMMISSION CERTIFIES THAT THE BOND AUTHORIZATIONS CONTAINED IN THE AGENDA ITEMS FOR TODAY'S MEETING, TOGETHER WITH ALL PRIOR BOND AUTHORIZATIONS APPROVED THIS CALENDAR YEAR, TOTAL \$1,211,905,470 IN THE AGGREGATE AND DO NOT EXCEED \$2,079,000,000 THE CALENDAR YEAR LIMIT ESTABLISHED IN ACCORDANCE WITH CGS §3-20(d)(2).
- B. UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.
1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
 2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
 3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
 4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.
 5. ANY STATEMENT REQUIRED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT 06-194 AS TO THE FULL COST OF THE PROJECT OR PURPOSE WHEN COMPLETED AND THE ESTIMATED OPERATING COST OF ANY STRUCTURE, EQUIPMENT OR FACILITY TO BE CONSTRUCTED OR ACQUIRED.

PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 388-395

ITEM NO. 1

DEPARTMENT OF ENVIRONMENTAL PROTECTION

GRANTS-IN-AID TO MUNICIPALITIES AND STATE AGENCIES FOR IMPROVEMENTS TO
INCINERATORS AND LANDFILLS, INCLUDING, BUT NOT LIMITED TO, BULKY WASTE LANDFILLS
AND LANDFILLS FORMERLY OPERATED BY THE CONNECTICUT RESOURCES RECOVERY
AUTHORITY

REQUESTED: An Allocation and Bond Authorization (to agency) \$750,000

FROM: Sec. 389(c)(2) Acct. No. 12052-DEP43000-43725

Total Earmarking	\$1,450,000
Previous Allocations	<u>700,000</u>
Balance Unallocated	<u>\$ 750,000</u>

REASON FOR REQUEST:

These funds are requested to finance improvements related to the former Connecticut Resources Recovery Authority landfills in Hartford, Ellington, Waterbury, Wallingford and Shelton. Improvements include remediating erosion, replacing methane recovery systems, upgrading wastewater systems, and other related projects.

Funds are requested as follows:

Total, This Request \$750,000

PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 388-395

ITEM NO. 2

CAPITAL REGION DEVELOPMENT AUTHORITY

FOR THE PURPOSES OF ENCOURAGING DEVELOPMENT, AS PROVIDED IN SECTION 32-602 OF THE GENERAL STATUTES

REQUESTED: An Allocation and Bond Authorization (to agency) \$13,500,000

FROM: Sec. 389(f)(1) Acct. No. 12052-CRD47200-43727

Total Earmarking	\$40,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$40,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance development projects in Hartford as detailed below.

- A. These funds are requested to provide a loan to Colt Gateway LLC, or an acceptable single purpose entity, to assist with development of 26 units of rental housing on the top two floors of the "U-Shaped Building" at the Colt Armory Complex in Hartford.

The loan will be provided at a rate of 3% for twenty years, subject to all other funding source beings approved and such fiduciary terms and conditions as deemed appropriate by CRDA.

Funds are requested as follows:

Total Estimated Project Cost	\$7,005,000	
Less: Bank Financing	3,105,000	
Developer Equity	<u>2,400,000</u>	
Total, This Request		\$1,500,000

- B. These funds are requested to provide a loan and mortgage to the Pratt Street Initiative Partnership, or an acceptable single purpose entity, to assist with phase 1 of the Pratt Street Initiative.

This project involves conversion of the commercial buildings at 196 Trumbull Street and 99 Pratt Street into approximately 129 rental housing units with refreshed retail spaces at street level.

The \$5.5 million bridge loan for historic tax credits will be at a rate of 2.75%, interest only with repayment in three years. The cash flow mortgage of \$6.5M at 2.75% that will be amortized on a 30-year basis, repaid based on cash flow and termed at 10 years when full repayment would be contemplated. All financing is subject to all other funding source beings approved and such fiduciary terms and conditions as deemed appropriate by CRDA.

Funds are requested as follows:

Total Estimated Project Cost	\$29,800,000	
Less: Bank Financing	14,000,000	
Developer Equity	<u>3,800,000</u>	
Total, This Request		\$12,000,000

PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 396-402

ITEM NO. 3

OFFICE OF POLICY AND MANAGEMENT

FOR AN INFORMATION AND TECHNOLOGY CAPITAL INVESTMENT PROGRAM

REQUESTED:	An Allocation and Bond Authorization (to agency)	\$4,358,000
FROM:	Sec. 397(a)(2)	Acct. No. 17191-OPM20000-43674
	Total Authorized	\$45,000,000
	Previous Allocations	<u>20,848,220</u>
	Balance Unallocated	<u>\$24,151,780</u>

REASON FOR REQUEST:

These funds are requested to finance costs associated with development and implementation of information technology enhancements for various state agencies, as approved by the Information Technology Strategy and Investment Committee, as described below.

Labor Department - Unemployment Insurance System Modernization - ongoing development

Department of Developmental Services - Home and Community Based Management System - ongoing development

Funds are requested as follows:

Total, This Request	<u>\$4,358,000</u>
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PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 396-402

ITEM NO. 4

DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION

FOR THE PURPOSE OF FUNDING ANY ENERGY SERVICES PROJECT THAT RESULTS IN INCREASED EFFICIENCY MEASURES IN STATE BUILDINGS PURSUANT TO SECTION 16A-38L OF THE GENERAL STATUTES, OR FOR ANY RENEWABLE ENERGY OR COMBINED HEAT AND POWER PROJECT IN STATE BUILDINGS

REQUESTED: An Allocation and Bond Authorization \$12,000,000

FROM: Sec. 397(d)(2) Acct. No. 17191-DEP43000-43710

Total Earmarking	\$20,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$20,000,000</u>

REASON FOR REQUEST:

These funds are requested, to finance Phase 2 of energy efficiency improvements at Northern Region Department of Correction facilities (Osborn, Northern, MacDougal and Walker).

The phase of improvements is expected to provide significant operating cost savings.

Funds are requested as follows:

Total Estimated Cost	\$30,000,000
Less Phase 1: Previous Funding, P.A. 17-2, Sec. 378(d)(2)	<u>18,000,000</u>
Total, This Request	<u>\$12,000,000</u>

PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 403-406

ITEM NO. 5

DEPARTMENT OF HOUSING

FOR VARIOUS HOUSING PROJECTS AND PROGRAMS AS AUTHORIZED UNDER SECTION 404 OF
PUBLIC ACT 17-2

FLEXIBLE HOUSING PROGRAM

REQUESTED:	An Allocation and Bond Authorization (to agency)	\$33,272,269
FROM:	Sec. 404	Acct. No. 12063-DOH46900-40237
	Total Earmarking	\$100,000,000
	Previous Allocations	<u>64,024,217</u>
	Balance Unallocated	\$ <u>35,975,783</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aids and loans for various housing projects and programs under the Flexible Housing Program as detailed below.

- A. These funds are requested to provide a grant-in-aid to Bristol Ward Affleck, LLC. or another eligible applicant as such term is defined in Section 8-37pp of the Connecticut General Statutes, to assist with rehabilitation of the 15-unit Bristol Apartments on Broad Street in Hartford.

Funds are requested as follows:

Total, This Request	\$813,780
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- B. These funds are requested to provide a grant-in-aid to Bristol Ward Affleck, LLC. or another eligible applicant as such term is defined in Section 8-37pp of the Connecticut General Statutes, to assist with rehabilitation of the 14-unit Ward-Affleck Apartments on Ward and Affleck Streets in Hartford.

Total, This Request	\$1,296,280
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- C. These funds are requested to provide a grant-in-aid to The Hill House, Inc. or another eligible applicant as such term is defined in Section 8-37pp of the Connecticut General Statutes, to assist with rehabilitation of the 38-unit Hill House Congregate Housing facility on Riverside Avenue in Greenwich which serves elderly and disabled residents below 60% of area median income.

Funds are Requested as Follows:

Total Estimated Project Cost	\$2,680,225	
Less: Recipient/Other Funds	713,773	
Total, This Request		\$1,966,452

ITEM 5 CONT.

- D. These funds are requested to provide a grant-in-aid to Brace Dale Association, Inc. or another eligible applicant as such term is defined in Section 8-37pp of the Connecticut General Statutes, to assist with rehabilitation of the 4-unit Brace Dale Cooperative on Dale Street in West Hartford which serves residents at or below 80% of area median income.

Total, This Request \$534,800

- E. These funds are requested to provide a grant-in-aid to Pleasant Street Cooperative, Inc. or another eligible applicant as such term is defined in Section 8-37pp of the Connecticut General Statutes, to assist with rehabilitation of the 12-unit limited equity cooperative in Enfield.

Total, This Request \$1,294,885

- F. These funds are requested to provide a grant-in-aid to Tannery Brook Cooperative, Inc. or another eligible applicant as such term is defined in Section 8-37pp of the Connecticut General Statutes, to assist with rehabilitation of the 16-unit limited equity cooperative in Litchfield.

Funds are Requested as Follows:

Total, This Request \$931,800

- G. These funds are requested to provide a grant-in-aid to the City of Hartford to assist with renovations to the 88 bed McKinney Shelter on Huyshope Avenue.

The renovations include: window replacement, structural upgrades, plumbing, bathroom upgrades, HVAC improvements, kitchen upgrades, security enhancements and mold remediation

Funds are Requested as Follows:

Total, This Request \$2,900,000

- H. These funds are requested to provide a grant-in-aid to Youth Continuum, Inc. to assist with rehabilitation and addition of 20 beds at its youth shelter on Grand Avenue in New Haven which will allow for consolidation of space from a leased location.

Funds are Requested as Follows:

Total Estimated Project Cost	\$3,200,000	
Less: Previous State Funding	700,000	
Total, This Request		\$2,500,000

- I. These funds are to provide financing for critical, immediate needs in existing housing projects, including the CHFA State Housing Portfolio, to help preserve or restore health and safety conditions and avoid vacancy due to unsafe living conditions.

The release of these funds will be controlled through the allotment process pending project selection.

Funds are Requested as Follows:

Total, This Request \$5,000,000

ITEM 5 CONT.

- J. These funds are requested to provide a loan to St. Paul's Flax Hill Cooperative, or another eligible applicant as such term is defined in Section 8-37pp of the Connecticut General Statutes, to assist with rehabilitation of the 86-unit limited equity cooperative in Norwalk.

The loan will be provided at a rate of not less than 0% for a term not to exceed 45 years with principal deferred.

Funds are requested as follows:

Total Estimated Project Cost	\$8,982,330	
Less: CHFA Loan	5,350,000	
Energy Rebates/Project Reserves	<u>598,058</u>	
Total, This Request		\$3,034,272

- K. These funds are to support and provide leverage financing for a variety of affordable housing developments throughout Connecticut, including projects in various stages of underwriting and developments which recently received awards under the federal Low-Income Housing Tax Credit program.

The release of these funds will be controlled through the allotment process pending project selection.

Funds are Requested as Follows:

Total, This Request	\$13,000,000
Grand Total, This Request	<u>\$33,272,269</u>

PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 415-420

ITEM NO. 6

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

REQUESTED: An Allocation and Bond Authorization (to agency) \$18,148,220

Total Earmarking	\$820,333,750
Previous Allocations	<u>677,499,030</u>
Balance Unallocated	<u>\$142,834,720</u>

<u>From</u>	<u>Description</u>	<u>Requested</u>
Bureau of Engineering and Highway Operations		
Sec. 416(a)(4)	Environmental compliance, soil and groundwater remediation, hazardous materials abatement, demolition, salt shed construction and renovation, storage tank replacement, and environmental emergency response at or in the vicinity of state-owned properties or related to Department of Transportation operations	\$ 1,297,720
416(a)(6)	Capital resurfacing and related reconstruction projects	6,000,000
416(a)(9)	Local Transportation Improvement Program	<u>10,850,500</u>
Total, This Request		<u>\$18,148,220</u>

REASON FOR REQUEST:

These funds are requested to finance various transportation related improvements and other related costs, in accordance with the provisions of the Act and the thirty-sixth year of the Transportation Infrastructure Program.

The release of these funds will be controlled through the allotment process: 1) subject to the filing of all reports and statements required to be filed with the Secretary of the State Bond Commission and any revisions, modifications or further project definition to the thirty-sixth year of the plan; and 2) under the program contingency and/or for projects to be determined these will be controlled through the allotment process subject to detailed definition by the Department.

PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
AS AMENDED
SECTION 421-426

ITEM NO. 7

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

REQUESTED: An Allocation and Bond Authorization (to agency) \$115,104,573

Total Earmarking	\$824,624,392
Previous Allocations	<u>497,823,383</u>
Balance Unallocated	<u>\$326,801,009</u>

<u>From</u>	<u>Description</u>	<u>Requested</u>
Bureau of Engineering and Highway Operations		
Sec. 422(a)(4)	Environmental compliance, soil and groundwater remediation, hazardous materials abatement, demolition, salt shed construction and renovation, storage tank replacement, and environmental emergency response at or in the vicinity of state-owned properties or related to Department of Transportation operations	\$ 6,980,180
422(a)(5)	State bridge improvement, rehabilitation and replacement projects	7,644,000
422(a)(6)	Capital resurfacing and related reconstruction projects	70,000,000
422(a)(8)	Fix-it-first program to repair the state's roads	21,983,539
422(a)(11)	Local Bridge Program	<u>8,496,854</u>
Total, This Request		<u>\$115,104,573</u>

REASON FOR REQUEST:

These funds are requested to finance various transportation related improvements and other related costs, in accordance with the provisions of the Act and the thirty-fifth year of the Transportation Infrastructure Program.

The release of these funds will be controlled through the allotment process: 1) subject to the filing of all reports and statements required to be filed with the Secretary of the State Bond Commission and any revisions, modifications or further project definition to the thirty-fifth year of the plan; and 2) under the program contingency and/or for projects to be determined these will be controlled through the allotment process subject to detailed definition by the Department.

PUBLIC ACT #4, 2016
MAY SPECIAL SESSION
AS AMENDED
SECTION 8-15

ITEM NO. 8

DEPARTMENT OF HOUSING

GRANTS-IN-AID TO PRIVATE NONPROFIT ORGANIZATIONS FOR SUPPORTIVE HOUSING FOR
PERSONS WITH INTELLECTUAL DISABILITY OR AUTISM SPECTRUM DISORDER OR BOTH

REQUESTED: An Allocation and Bond Authorization (to Agency) \$5,500,000

FROM: Sec. 9(d) Acct. No. 12052-DOH46900-43693

Total Earmarking	\$20,000,000
Previous Allocations	<u>12,975,366</u>
Balance Unallocated	<u>\$ 7,024,634</u>

REASON FOR REQUEST:

These funds are requested to provide a grant-in-aid to Chrysalis Center Real Estate Corporation, or another eligible applicant as such term is defined in Section 9(d) of Public Act 16-4 of the May special session, to assist with the historic rehabilitation of 30 units of affordable rental housing on Asylum Avenue and Huntington Street in Hartford.

The project will contain supportive units for individuals who have intellectual and developmental disabilities with supportive services and rental subsidies coordinated with the Department of Developmental Services and the Department of Mental Health and Addiction Services.

Funds are requested as follows:

Total Estimated Cost	\$12,785,968	
Less: Low Income Housing Tax Credits	<u>7,285,968</u>	
Total, This Request		<u>\$5,500,000</u>

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 1-7

ITEM NO. 9

CAPITAL REGION DEVELOPMENT AUTHORITY

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS AT THE CONNECTICUT CONVENTION
CENTER AND RENTSCHLER FIELD

REQUESTED: An Allocation and Bond Authorization (to agency) \$2,000,000

FROM: Sec. 2(k) Acct. No. 17161-CRD47200-43560

Total Earmarking	\$5,500,000
Previous Allocations	<u>1,675,000</u>
Balance Unallocated	<u>\$3,825,000</u>

REASON FOR REQUEST:

These funds are requested to finance replacement of the waterproofing system, pavers and protection membrane on the 15-year-old plaza and esplanade which connects the CT Convention Center, the hotel and garage complexes and the CT Science Center.

Funds are requested as follows:

Total, This Request	<u>\$2,000,000</u>
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PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 12-19

ITEM NO. 10 REVISED

OFFICE OF POLICY AND MANAGEMENT

GRANTS-IN-AID FOR THE PURCHASE OF BODY-WORN RECORDING EQUIPMENT AND DIGITAL DATA STORAGE DEVICES OR SERVICES FOR LAW ENFORCEMENT OFFICERS, PROVIDED \$2,000,000 SHALL BE MADE AVAILABLE TO THE DEPARTMENT OF EMERGENCY SERVICES AND PUBLIC PROTECTION FOR MEMBERS OF THE STATE POLICE AND \$13,000,000 SHALL BE MADE AVAILABLE TO MUNICIPALITIES FOR LOCAL LAW ENFORCEMENT OFFICERS

REQUESTED: An Allocation and Bond Authorization (to agency) \$100,493

FROM: Sec. 13(a)(3) Acct. No. 12052-OPM20000-43676

Total Earmarking	\$12,000,000
Previous Allocations	<u>8,216,519</u>
Balance Unallocated	\$ <u>3,783,481</u>

REASON FOR REQUEST:

These funds are requested to reimburse three police departments for the purchase body cameras and video storage devices as detailed below.

Funds are requested as follows:

<u>Location</u>	<u>This Request</u>
North Branford Police Department	\$ 54,707
Southington Police Department	41,288
Stratford Police Department	<u>4,498</u>
Total, This Request	<u>\$100,493</u>

PUBLIC ACT #1, 2015
JUNE SPECIAL SSESSION
AS AMENDED
SECTION 12-19

ITEM NO. 11

DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION

**GRANTS-IN-AID TO TOWNS FOR ACQUISITION OF OPEN SPACE FOR CONSERVATION OR
RECREATION PURPOSES**

REQUESTED: An Allocation and Bond Authorization (to agency) \$5,000,000

FROM: Sec. 13(d)(3) Acct. No. 12052-DEP43000-43659

Total Earmarking	\$8,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$8,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide supplemental funding for the municipal open space grant-in-aid program established under Sections 7-131d to 7-131g, inclusive, of the general statutes, as amended.

The funds will be used to provide grants to municipalities, nonprofit land conservation organizations and water companies to acquire land or permanent interest in land for open space and watershed protection. Properties acquired under this program will have a conservation and public access restriction placed on the land. The easement/restriction will, where allowable, ensure that the land will remain in open space and be accessible to the general public. The easement will run with the land in favor of the State.

All land or interest in land will be established via an appraisal(s) and appraisal review to establish the fair market value. Approved projects will then receive grants in accordance with Section 7-131d.

On or before the tenth day of each month, the Commissioner of Energy and Environmental Protection shall submit a report to the Joint Standing Committee of the General Assembly having cognizance of matters relating to finance, revenue and bonding and to the State Bond Commission which report shall provide information on any acquisition of land or interest in land completed in the previous month by the State, a municipality, water company or nonprofit organization using funds authorized for the Open Space and Watershed Land Acquisition Program established under Section 7-131d of the general statutes, as amended, and the Recreation and Natural Heritage Trust Program established under Sections 23-73 to 23-79, inclusive, of the general statutes.

The release of these funds will be controlled through the allotment process subject to project definition.

Total, This Request \$5,000,000

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 20-26

ITEM NO. 12

DEPARTMENT OF VETERAN'S AFFAIRS

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO BUILDINGS AND GROUNDS

REQUESTED: An Allocation and Bond Authorization \$187,000

FROM: Sec. 21(d) Acct. No. 17171-DVA21000-43670
Project No. BI-C-285

Total Earmarking	\$5,550,000
Previous Allocations	<u>754,163</u>
Balance Unallocated	<u>\$4,795,837</u>

REASON FOR REQUEST:

These funds are requested to finance additional costs associated with hazardous material abatement for the fire alarm and sprinkler project located at the Veteran's Home in Rocky Hill.

This project consists of the replacement and upgrade of the fire alarm system throughout the main campus. The project also includes the installation of a new sprinkler system in the commissary building number 2.

Funds are requested as follows:

	<u>Previous Funding</u>	<u>This Request</u>
Construction (BID)	\$2,324,000	\$2,324,000
Contingency	232,400	232,400
Architect's Fee	310,000	310,000
Construction Administrator	103,042	103,042
Hazardous Materials	252,000	65,000
DAS Fee	<u>140,000</u>	<u>140,000</u>
Total	<u>\$3,361,442</u>	<u>\$187,000</u>

Financing:

P.A. 15-1, Sec. 21(d), This Request	\$ 187,000
P.A. 14-98, Sec. 2 (e) (1), Previous Funding	860,852
P.A. 13-239, Sec. 2 (b), Previous Funding	380,000
Federal Funds	<u>1,933,590</u>
Total	<u>\$3,361,442</u>

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 20-26

ITEM NO. 13

DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION

ALTERATIONS, RENOVATIONS AND NEW CONSTRUCTION AT STATE PARKS AND OTHER
RECREATION FACILITIES, INCLUDING AMERICANS WITH DISABILITIES ACT IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization (to Agency) \$1,000,000

FROM: Sec. 21(h)(1) Acct. No. 17171-DEP43000-43496

Total Earmarking	\$23,000,000
Previous Allocations	<u>6,572,575</u>
Balance Unallocated	<u>\$16,427,425</u>

REASON FOR REQUEST:

These funds are requested to finance ongoing removal of severely damaged, decayed and distressed trees in state parks and recreation areas.

Funds are requested as follows:

Total, This Request \$1,000,000

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 20-26

ITEM NO. 14

DEPARTMENT OF CORRECTION

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO EXISTING STATE-OWNED BUILDINGS FOR INMATE HOUSING, PROGRAMMING AND STAFF TRAINING SPACE AND ADDITIONAL INMATE CAPACITY, AND FOR SUPPORT FACILITIES AND OFF-SITE IMPROVEMENTS

Requested: An Allocation and Bond Authorization \$1,288,137

FROM: Sec. 21(o) Acct. No. 17171-DOC88000-43664
Project No. BI-JA-470

Total Earmarking	\$13,000,000
Previous Allocations	<u>9,983,311</u>
Balance Unallocated	\$ 3,016,689

REASON FOR REQUEST:

These funds are requested to award a construction contract based on bids received on October 16, 2019 for a roof replacement and repair project at the Carl Robinson Correctional Facility in Enfield.

This project consists of a roof replacement at the visitor's center and indoor recreation building along with repairs to the medical and activity building, housing units 1-6 and cafeteria area. Steel deck replacement and painting will be required to address defective or damaged roofing and insulation replacement are necessary to the EPDM membrane and flashing. The roofing within the facility has exceeded its useful life.

Funds are requested as follows:

		<u>Previous Funding</u>	<u>This Request</u>
Construction (BID)	\$1,100,000		\$1,100,000
Contingency	110,000		110,000
Architect/Engineer's Fee	73,140	\$73,140	
Testing	10,000		10,000
Construction Administrator	34,887		34,887
DAS Fee	<u>33,250</u>		<u>33,250</u>
Total	<u>\$1,361,277</u>	<u>\$73,140</u>	<u>\$1,288,137</u>

Financing:

P.A. 15-1, Sec. 21(o), This Request	1,288,137
P.A. 13-239, Sec. 21(m), Previous Funding	<u>73,140</u>
Total	<u>\$1,361,277</u>

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 31-38

ITEM NO. 15

STATE LIBRARY

GRANTS-IN-AID TO PUBLIC LIBRARIES FOR CONSTRUCTION, RENOVATIONS, EXPANSIONS,
ENERGY CONSERVATION AND HANDICAPPED ACCESSIBILITY

REQUESTED: An Allocation and Bond Authorization (to agency) \$2,994,617

FROM:	Sec. 32(l)	Acct. No. 12052-CSL66000-42758
	Total Earmarking	\$5,000,000
	Previous Allocations	<u>-0-</u>
	Balance Unallocated	<u>\$5,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to public libraries as detailed below.

Funds are requested as follows:

<u>Library</u>	<u>Project</u>	<u>Estimated Total Cost</u>	<u>State Grant</u>
Danbury	Danbury Public Library - Remodeling to improve the Library's Junior Floor.	\$200,000	\$100,000
Greenwich	The Greenwich Library - Remodeling project to expand children's area.	1,173,435	586,717
Naugatuck	Howard Whittemore Memorial Library - Replacement of carpet more than thirty years old.	80,000	40,000
New Milford	New Milford Public Library - Expansion to accommodate rise in town population.	10,386,433	1,000,000
Putnam	Putnam Public Library - Construction of a new library in conjunction with municipal complex.	7,577,466	1,000,000
Ridgefield	Ridgefield Library Association, Inc. - Remodeling project to finish a planned outdoor roof terrace space.	80,800	40,400
Stonington	Stonington Free Library - Refurbishment for ADA accessibility and minor renovations to repurpose space.	290,000	145,000
Weston	Weston Public Library - Remodeling project to expand children's area.	165,000	<u>82,500</u>
Total, This Request			<u>\$2,994,617</u>

In accordance with subsection (b) of Section 11-24c of the Connecticut General Statutes, the State Library Board "shall make construction grants to public libraries established pursuant to this chapter. The Board shall (1) establish criteria for the purpose of developing a priority listing of all construction projects and (2) grant an amount equal to one-half of the total construction costs not to exceed one million dollars for each approved project within the limits of available appropriation for such projects."

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 232-237

ITEM NO. 16

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

REQUESTED: An Allocation and Bond Authorization (to agency) \$1,770,000

FROM: Sec. 232 Acct. No. 13033-DOT57000-43667

Total Earmarking	\$2,802,550,000
Previous Allocations	<u>1,420,007,219</u>
Balance Unallocated	<u>\$1,382,542,781</u>

REASON FOR REQUEST:

These funds are requested, pursuant to Section 233 of P.A. 15-1 of the June Special Session, to finance various strategic transportation projects and initiatives as detailed below.

Funds are requested as follows:

Bureau of Engineering and Highway Operations – Section (a):

(12) Urban bikeway, pedestrian connectivity, trails and alternative mobility programs – traffic signal replacements on Route10 in Cheshire	<u>\$1,770,000</u>
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PUBLIC ACT #98, 2014
AS AMENDED
SECTION 8-15

ITEM NO. 17

DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION

GRANTS-IN-AID OR LOANS TO MUNICIPALITIES FOR ACQUISITION OF LAND, PUBLIC PARKS
OR RECREATIONAL AND WATER QUALITY IMPROVEMENTS

REQUESTED: Use of Previously Allocated Funds Available (to agency) \$544,037

FROM: Sec. 9(d) Acct. No. 12052-DEP43000-43615

REASON FOR REQUEST:

At the September 20, 2018 meeting of the State Bond Commission funds were allocated, along with those under Item 26, to provide a grant-in-aid to the City of Hartford for improvements to the track and the installation of field lighting at Hartford Public High School.

The purpose of this request is to redirect the funds to replacement of the turf field at the school.

Funds are requested as follows:

Total Estimated Cost	\$1,000,000
Less: P.A. 79-607, Sec 21(b)(6)(B), Item 26	<u>455,963</u>
Total, This Request, Previously Allocated Funds Available	\$ <u>544,037</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 1-7

ITEM NO. 18

DEPARTMENT OF CORRECTION

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO EXISTING STATE-OWNED BUILDINGS FOR INMATE HOUSING, PROGRAMMING AND STAFF TRAINING SPACE AND ADDITIONAL INMATE CAPACITY, AND FOR SUPPORT FACILITIES AND OFF-SITE IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$200,508

FROM: Sec. 2(m) Acct. No. 17141-DOC88000-43384
Project No. BI-JA-1000

Total Earmarking	\$10,000,000
Previous Allocations	<u>9,748,003</u>
Balance Unallocated	<u>\$ 251,997</u>

REASON FOR REQUEST:

These funds are requested to finance the Department of Correction's share of a water line to three residences adjacent to the Brooklyn Correctional Institution due to contamination from parking lot runoff. The Department of Transportation is also contributing to the project for its adjacent commuter parking lot.

Funds are requested as follows:

	<u>This Request</u>
Total Estimated Cost	\$348,205
Less: Department of Transportation Funds	<u>147,697</u>
Total, This Request	<u>\$200,508</u>

ITEM NO. 19

INFRASTRUCTURE REPAIRS AND IMPROVEMENTS, INCLUDING FIRE, SAFETY AND COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT IMPROVEMENTS, IMPROVEMENTS TO STATE-OWNED BUILDINGS AND GROUNDS, INCLUDING ENERGY CONSERVATION AND OFF-SITE IMPROVEMENTS, AND PRESERVATION OF UNOCCUPIED BUILDINGS AND GROUNDS, INCLUDING OFFICE DEVELOPMENT, ACQUISITION, RENOVATIONS FOR ADDITIONAL PARKING AND SECURITY IMPROVEMENTS

FROM: Sec. 21(c)(2) Acct. No. 17151-DAS23000-43491
Project No. BI-2B-9000

<u>Project/Location</u>	<u>This Request</u>
Emergency Fuel Storage Tank – Uncas-On-Thames – Norwich	\$ 65,000
Building Automation System Replacement – 505 Hudson Street – Hartford	86,000
Statewide Security Improvements – Various Locations	<u>1,250,000</u>
Total, This Request	<u>\$1,401,000</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 27-30

ITEM NO. 20

DEPARTMENT OF HOUSING

FOR VARIOUS HOUSING PROJECTS AND PROGRAMS AS AUTHORIZED UNDER SECTION 28 OF
PUBLIC ACT 13-239

FLEXIBLE HOUSING PROGRAM

REQUESTED: Use of Previously Allocated Funds Available (to agency) \$850,000

FROM: Sec. 28 Acct. No. 12063-DOH46900-40237

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to organizations operating shelter-type facilities for the purposes of addressing emergency and urgent health and safety issues that could impact the operator's ability to house and serve residents.

The release of these funds will be controlled through the allotment process pending project selection.

Funds are requested as follows:

Total, This Request \$850,000

PUBLIC ACT #57, 2011
AS AMENDED
SECTION 27-30

ITEM NO. 21

DEPARTMENT OF HOUSING

FOR VARIOUS HOUSING PROJECTS AND PROGRAMS AS AUTHORIZED UNDER SECTION 28 OF
PUBLIC ACT 11-57

FLEXIBLE HOUSING PROGRAM

REQUESTED: Use of Previously Allocated Funds Available (to agency) \$850,000

FROM: Sec. 28 Acct. No. 12063-ECD46000-40237

REASON FOR REQUEST:

These funds are requested to provide a supplemental loan to Trinity Washington Village Phase Three Limited Partnership, or another eligible applicant as such term is defined in Section 8-37pp of the Connecticut General Statutes, to assist phase three construction of 48 new units of housing with 38 units for households up to 60% of area median income.

The loan will be provided at not less than 1% interest for a term not to exceed 50 years with principal and interest deferred.

Funds are requested as follows:

Total Estimated Project Cost	\$5,850,000	
Less: Previous Funding	<u>5,000,000</u>	
Total, This Request		<u>\$850,000</u>

PUBLIC ACT #242, 2007
AS AMENDED
SECTION 73

ITEM NO. 22

DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION

FOR THE PURPOSE OF FUNDING ANY ENERGY SERVICES PROJECT THAT RESULTS IN INCREASED EFFICIENCY MEASURES IN STATE BUILDINGS PURSUANT TO SECTION 16a-38I, OR FOR ANY RENEWABLE ENERGY OR COMBINED HEAT AND POWER PROJECT IN STATE BUILDINGS

REQUESTED: Use of Previously Allocated Funds Available \$1,000,000

FROM: Sec. 73 Acct. No. 17071-DEP43000-43118

REASON FOR REQUEST:

These funds are requested to finance energy audits of larger state facilities to establish project plans to achieve the sustainability goals contained in the Governor's Executive Order #1.

The Executive Order sets a goal of a 34 percent reduction in greenhouse emissions from 2014 levels by 2030.

Financing:

Total, This Request \$1,000,000

PUBLIC ACT #5, 2005
JUNE SPECIAL SESSION
AS AMENDED
SECTION 17

ITEM NO. 23

DEPARTMENT OF HOUSING

HOUSING TRUST FUND

REQUESTED: An Allocation and Bond Authorization (to agency) \$7,518,307

FROM: Sec. 17 Acct. No. 12066-ECD46000-40001

Total Earmarking	\$315,000,000
Previous Allocations	<u>244,209,788</u>
Balance Unallocated	<u>\$ 70,790,212</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aids and loans for various housing projects and programs under the Housing Trust Fund as detailed below.

- A. These funds are requested to provide a grant-in-aid to Pope Park Zion LLC, or another eligible applicant as such term is defined in Section 8-336m of the Connecticut General Statutes, for the Cityscape Homes VII project in the Frog Hollow Historic District in Hartford.

The Project entails the restoration of several three-family and two-family homes that will create a combination of eleven residential units. The homes will be sold to households with incomes at or below 100% of the Area Median Income who will rent to tenants at or below 100 % of area median income.

Funds are requested as follows:

Total Estimated Cost	\$2,171,393	
Less: Sale Proceeds, Energy Rebates, Developer Contribution	814,086	
Tax Credits	<u>290,000</u>	
Total, This Request		\$1,067,307

- B. These funds are requested to provide a loan to RMS Downtown South-Hill North Development Company, LLC, or another eligible applicant as such term is defined in Section 8-336m of the Connecticut General Statutes, to assist in development of the Hill-to-Downtown project at 49 Prince Street which will renovate the historic building into 30 rental housing units.

The loan will be provided at an interest rate of 1% for a term of 40 years with principal deferred.

Funds are requested as follows:

Total Estimated Cost	\$7,740,535	
Less: CHFA Financing	1,051,000	
Low Income Housing Tax Credits	2,684,054	
Energy Rebates, Developer/Other Funds	<u>1,254,481</u>	
Total, This Request		\$2,751,000

ITEM 23 CONT.

- C. These funds are requested to provide a loan to the Glendower Group, Inc, or another eligible applicant as such term is defined in Section 8-336m of the Connecticut General Statutes, to assist with redevelopment of Farnam Court 1 construction of two buildings comprising 94 units. Eighty-six units will be subject affordability restrictions at 50% of area median income. Eight units will be at market rate and there will be approximately three commercial spaces.

The loan will be provided at an interest rate of 0% for a term of 45 years with payment due at maturity.

Funds are requested as follows:

Total Estimated Cost	\$44,491,341	
Less: Federal Funds	13,511,025	
Low Income Housing Tax Credits	13,383,666	
Bank Financing	8,138,000	
Recipient and Other Funds	<u>5,758,650</u>	
Total, This Request		\$3,700,000
Grand Total, This Request		<u>\$7,518,307</u>

ITEM NO. 24

PUBLIC ACT #420, 1986
AS AMENDED
SECTION 1-10

ITEM NO. 25

DEPARTMENT OF ENVIRONMENTAL PROTECTION

CLEAN WATER FUND

REQUESTED:	An Allocation and Bond Authorization of General Obligation Bonds (to agency)	\$23,600,000
FROM:	Acct. No. 21014-OTT14230-40001	\$23,600,000

Total Authorized	\$1,715,125,976
Previous Allocations	<u>1,674,125,976</u>
Balance Unallocated	\$ <u>41,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide grants to various municipalities in accordance with Section 22a-478 of the Connecticut General Statutes to assist in Clean Water Fund project costs.

The Department of Environmental Protection will disburse the funds to Clean Water projects as outlined in the Department of Environmental Protection Priority Project Program when each individual project is ready to proceed.

In accordance with Public Act 86-420, as amended, a combined sewer project shall receive a grant of fifty percent of the cost and a loan of fifty percent of the cost. Any other eligible water quality project shall receive a grant of twenty percent of the cost and a loan of eighty percent of the cost. However, a construction project undertaken for nitrogen removal shall receive a project grant of up to thirty per cent of the cost of the project associated with nitrogen removal and a loan for the remainder of the costs of the project, not exceeding one hundred per cent. Also in accordance with Public Act 86-420, as amended, revenue bonds shall not constitute a charge, lien or encumbrance, legal or equitable, upon any property of the State or of any political subdivision thereof, except the property mortgaged or otherwise encumbered under the provisions and for the purposes of Sections 22a-475 to 22a-483 of the General Statutes, inclusive.

PUBLIC ACT #607, 1979
AS AMENDED
SECTION 21

ITEM NO. 26

OFFICE OF POLICY AND MANAGEMENT

GRANTS-IN-AID FOR URBAN DEVELOPMENT PROJECTS INCLUDING ECONOMIC AND COMMUNITY DEVELOPMENT, TRANSPORTATION, ENVIRONMENTAL PROTECTION, PUBLIC SAFETY, CHILDREN AND FAMILIES AND SOCIAL SERVICE PROJECTS INCLUDING, IN THE CASE OF ECONOMIC AND COMMUNITY DEVELOPMENT PROJECTS ADMINISTERED ON BEHALF OF THE OFFICE OF POLICY AND MAANGEMENT BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT, ADMINISTRATIVE COSTS INCURRED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

REQUESTED: Use of Previously Allocated Funds Available (to agency) \$455,963

FROM: Sec. 21(b)(6)(B) Acct. No. 13019-DEP43000-41239

REASON FOR REQUEST:

Department of Energy and Environmental Protection

At the September 20, 2018 meeting of the State Bond Commission funds were allocated, along with those under Item 17, to provide a grant-in-aid to the City of Hartford for improvements to the track and the installation of field lighting at Hartford Public High School.

The purpose of this request is to redirect the funds to replacement of the turf field at the school.

Funds are Requested as Follows:

Total Estimated Cost	\$1,000,000	
Less: P.A. 14-98, Sec 9(d), Item 17	<u>544,037</u>	
Total, This Request, Previously Allocated Funds Available		<u>\$455,963</u>

SECTION 8-37ss OF THE
CONNECTICUT GENERAL STATUTES

ITEM NO. 27

DEPARTMENT OF HOUSING

HOUSING FUNDS CONSOLIDATION

REQUESTED: Use of Consolidated Funds Available (to agency) \$2,730,068

FROM: Sec. 2(e) Acct. No. 12039-ECD46000-40233

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to municipalities to assist with preparation of affordable housing plans required by section 8-30j of the general statutes, pre-transaction costs associated with the creation of new affordable housing on municipally- controlled sites and grants-in-aid to nonprofit housing corporations for capacity building.

Under section 8-37ss of the general statutes, "the commissioner may request and the State Bond Commission may approve the reuse of any consolidated amounts that are not reserved amounts for any bond-financed state housing program, including administrative expense."

These funds are available for reuse for the requested purposes.

Total, This Request \$2,730,068

ITEM NO. 28

SMALL TOWN ECONOMIC ASSISTANCE PROGRAM

FROM: Sec. (a) Acct. No. 12052-OPM20000-40530

REASON FOR REQUEST:

Total, This Request	<u>\$15,000,000</u>
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SECTION 32-142
CONNECTICUT GENERAL STATUTES

ITEM NO. 29

PRIVATE ACTIVITY BONDS

REQUESTED: Approval of a "Resolution Authorizing the carry forward of \$87,296,086 of 2019 Volume Cap and Approval for its use by the Connecticut Housing Finance Authority for Single or Multifamily Revenue Bonds; and it is found and determined that approval of this action would be in the best interest of the State"

Summary of Private Activity Bond Issuances by State Issuers Calendar Year 2019

Source:

<u>Issuer</u>	<u>Allocation</u>	<u>Amount Issued</u>	<u>Balance Remaining</u>
Connecticut Housing Finance Authority	\$225,077,895	\$225,077,895	\$ 0
Connecticut Development Authority	46,891,228	0	46,891,228
Municipal/Contingency/Connecticut Higher Education Supplemental Loan Authority/CT Green Bank	<u>103,160,702</u>	<u>62,755,844</u>	<u>40,404,858</u>
Total	<u>\$375,129,825</u>	<u>\$287,833,739</u>	<u>\$87,296,086</u>

<u>Issuer</u>	<u>Program</u>	<u>Amount Approved</u>
CHFA	Single or Multifamily Revenue Bonds	<u>\$87,296,086</u>

REASON FOR REQUEST:

The unissued total of \$126,579,789 from the 2019 statutory allocation will be carried forward for use by the Connecticut Housing Finance Authority for Single or Multifamily Revenue Bonds. Such carry forward funds are available for use in the course of the next three calendar years.

ITEM NO. 30

MEETING DATES FOR 2020

REQUESTED: Approval of Proposed State Bond Commission Meeting Dates for 2020 as Follows:

January 31, 2020
February 28, 2020
March 27, 2020
April 24, 2020
May 29, 2020
June 26, 2020
July 31, 2020
August 28, 2020
September 25, 2020
October 30, 2020
December 11, 2020

All meetings except December are the last Friday of the month. The December meeting is scheduled in lieu of a regular meeting date for November and December.

The meetings will be held in Room 1E of the Legislative Office Building and are scheduled for 10:30 A.M.

STATE TREASURER

GENERAL OBLIGATION BOND SALE

REQUESTED: Authorization to issue and sell general obligation bonds of the State in an amount not to exceed \$750,000,000

SUGGESTED RESOLUTION:

The State Treasurer is authorized to issue and sell general obligation bonds of the State, which were previously authorized to be issued by this Commission, or which may be authorized to be issued by this Commission prior to their sale, in an aggregate principal amount not to exceed \$750,000,000. The bonds may be issued in such form and manner that the interest thereon may be includable in or excludable from the gross income of the owners thereof for Federal income tax purposes. It is hereby found to be in the public interest if any such bonds are issued so that the interest thereon is includable in the gross income of the owners thereof.

The Treasurer is authorized to consolidate for sale bonds authorized to be issued under two or more bond acts and issue the same as one or more bond issues provided that a separate maturity schedule for the bonds authorized under each bond act shall be established and filed with the Secretary of the State Bond Commission prior to the delivery of the bonds.

The Treasurer is authorized to sell such bonds at public sale on sealed proposals or by negotiation, in such manner, at such price or prices, at such time or times, and on such terms and conditions as the Treasurer shall determine to be in the best interests of the State.

The Treasurer is authorized to enter into agreements on behalf of the State with respect to the issuance and sale of said bonds, including financial advisory agreements, bond purchase agreements, secondary market disclosure agreements, tax regulatory agreements, which may contain the provisions set forth in Section 3-20(r) of the Connecticut General Statutes if applicable, and agreements with respect to the issuance, sale and securing of such bonds.

The Treasurer is authorized to determine the form, date or dates, maturities of serial or term bonds, date and manner of sale, sinking fund or other reserve requirements, if any, interest rate or rates and due dates thereof (including the issuance of such bonds at fixed rates or variable rates, and as capital appreciation or current interest bonds), the denominations and designation of such bonds, registration, conversion and transfer privileges, the terms of redemption with or without premium, the date and manner of sale of such bonds, and all other terms and conditions of such bonds and of the issuance and sale thereof. The Treasurer is authorized to exercise such powers from time to time (including, without limitation, amending any determination as to any bonds heretofore or hereafter issued, to the extent not prohibited by the terms thereof) as the Treasurer shall determine to be in the best interests of the State, provided that the treasurer shall file a certificate of determination setting forth the details and particulars of such bonds with the Secretary of the State Bond Commission on or before the date of delivery or amendment of such bonds, the details of which were determined or amended by the Treasurer in accordance with this delegation.

The Treasurer is authorized to enter into on behalf of the State such reimbursement agreements, remarketing agreements, standby bond purchase agreements and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such bonds, and to determine the terms and conditions of any such agreement. The Treasurer may pledge the full faith and credit of the State to the State's payment obligations under any such agreement.

The Treasurer is authorized to enter into on behalf of the State such swap or other contracts with respect to such bonds and any other necessary or appropriate agreements in connection with obtaining any such contract, with such terms and conditions and parties as the Treasurer may determine, as provided in and subject to the requirements of Section 3-20a(c) of the Connecticut General Statutes. The Treasurer is authorized to pledge the full faith and credit of the State to the State's payment obligations under any such contract.

STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sale approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.