



































































PUBLIC ACT #239, 2013  
AS AMENDED  
SECTION 1-7

ITEM NO. 24

**JUDICIAL DEPARTMENT**

SECURITY IMPROVEMENTS AT VARIOUS STATE-OWNED AND MAINTAINED FACILITIES

REQUESTED: An Allocation and Bond Authorization \$127,500

FROM: Sec. 2(o)(4) Acct. No. 17141-JUD95000-43573  
Project No. BI-JD-1000

|                      |                   |
|----------------------|-------------------|
| Total Earmarking     | \$1,000,000       |
| Previous Allocations | <u>782,300</u>    |
| Balance Unallocated  | <u>\$ 217,700</u> |

REASON FOR REQUEST:

These funds are requested to finance a statewide security study for Judicial Facilities.

Funds are requested as follows:

Total, This Request \$127,500

PUBLIC ACT #239, 2013  
AS AMENDED  
SECTION 12-19

ITEM NO. 25

**CONNECTICUT INNOVATIONS INCORPORATED**

FOR THE PURPOSES OF THE REGENERATIVE MEDICINE RESEARCH FUND ESTABLISHED BY SECTION 19a-32e OF THE GENERAL STATUTES

|            |  |                                |
|------------|--|--------------------------------|
| REQUESTED: | An Allocation and Bond Authorization (to agency) | \$6,000,000                    |
| FROM:      | Sec. 13(f)                                       | Acct. No. 12052-CII47000-43581 |
|            | Total Earmarking                                 | \$6,000,000                    |
|            | Previous Allocations                             | -0-                            |
|            | Balance Unallocated                              | <u>\$6,000,000</u>             |

REASON FOR REQUEST:

These funds are requested to finance grants-in-aids for regenerative medicine research as detailed below.

Funds are requested as follows:

|                                      | <u>This Request</u> |
|--------------------------------------|---------------------|
| <u>Yale University</u>               |                     |
| Natalia Ivanova                      | \$ 675,500          |
| Haifan Lin                           | 500,000             |
| Jun Lu                               | 200,000             |
| Mario Strazzaboco                    | 200,000             |
| In-Hyun Park                         | 675,500             |
| Raman Bahal                          | 200,000             |
| Josien van Wolfswinkel               | 200,000             |
| Stephen Waxman                       | 200,000             |
| Stephanie Halene                     | 675,500             |
| <br><u>University of Connecticut</u> |                     |
| Laijun Lai                           | \$ 675,500          |
| Craig Nelson                         | 675,500             |
| Ivo Kalajzic                         | 675,500             |
| Marc Lalande                         | <u>500,000</u>      |
| Grand Total                          | \$6,053,000         |
| Less: Other Funding                  | <u>53,000</u>       |
| Total, This Request                  | <u>\$6,000,000</u>  |



PUBLIC ACT #239, 2013  
AS AMENDED  
SECTION 20-26

ITEM NO. 26

**DEPARTMENT OF EMERGENCY SERVICES AND PUBLIC PROTECTION**

ALTERATIONS AND IMPROVEMENTS TO BUILDINGS AND GROUNDS, INCLUDING UTILITIES,  
MECHANICAL SYSTEMS AND ENERGY CONSERVATION PROJECTS

REQUESTED: An Allocation and Bond Authorization \$1,285,000

FROM: Sec. 21(d)(2) Acct. No. 17151-DPS32000-43332  
Project No. BI-N-1000

|                      |                    |
|----------------------|--------------------|
| Total Earmarking     | \$6,000,000        |
| Previous Allocations | -0-                |
| Balance Unallocated  | <u>\$6,000,000</u> |

REASON FOR REQUEST:

These funds are requested to finance various alterations and improvements at Department of Emergency Services and Public Protection facilities as detailed below.

Funds are requested as follows:

| <u>Project/Location</u>  | <u>This Request</u> |
|--|---------------------|
| Install Generators - Troop D and Fleet                             | \$ 250,000          |
| Fire Alarm Upgrades - Training Academy, Mulcahy, Firearms Training | 290,000             |
| Hot Water and Boiler Repairs - Training Academy, Meriden           | 250,000             |
| Surveillance System Upgrades - Troops Statewide                    | 200,000             |
| Special Licensing and Firearms Storage Vault Renovations           | 45,000              |
| Emergency / Minor Capital Projects as needed                       | <u>250,000</u>      |
| Total, This Request  | <u>\$1,285,000</u>  |

PUBLIC ACT #239, 2013  
AS AMENDED  
SECTION 20-26

ITEM NO. 27

**DEPARTMENT OF MENTAL HEALTH AND ADDICTION SERVICES**

FIRE, SAFETY AND ENVIRONMENTAL IMPROVEMENTS TO REGIONAL FACILITIES FOR CLIENT AND STAFF NEEDS, INCLUDING IMPROVEMENTS IN COMPLIANCE WITH CURRENT CODES, INCLUDING INTERMEDIATE CARE FACILITIES AND SITE IMPROVEMENTS, HANDICAPPED ACCESS IMPROVEMENTS, UTILITIES, REPAIR OR REPLACEMENT OF ROOFS, AIR CONDITIONING AND OTHER INTERIOR AND EXTERIOR BUILDING RENOVATIONS AND ADDITIONS AT ALL STATE-OWNED FACILITIES

|            |                                      |  |
|------------|--------------------------------------|--|
| REQUESTED: | An Allocation and Bond Authorization | \$1,262,857  |
| FROM:      | Sec. 21(j)(1)                        | Acct. No. 17151-MHA53000-43590<br>Project No. BI-MH-1000 |
|            | Total Earmarking                     | \$5,000,000  |
|            | Previous Allocations                 | <u>2,144,121</u>   |
|            | Balance Unallocated                  | <u>\$2,855,879</u>                                       |

REASON FOR REQUEST:

These funds are requested to finance alterations and improvements at various Department of Mental Health and Addiction Services facilities as detailed below.

Funds are requested as follows:

| <u>Project/Location</u>  | <u>This Request</u> |
|--|---------------------|
| IT Infrastructure Improvements – Ct. Valley Hospital, Middletown | \$ 438,357          |
| Replace Generator – Page Hall – Ct. Valley Hospital, Middletown  | 324,500             |
| Emergency / Minor Capital Projects as needed                     | <u>500,000</u>      |
| Total, This Request  | <u>\$1,262,857</u>  |

PUBLIC ACT #239 , 2013  
AS AMENDED  
SECTION 20-26

ITEM NO. 28

**BOARD OF REGENTS FOR HIGHER EDUCATION**

HOUSATONIC COMMUNITY COLLEGE

PARKING GARAGE IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$3,195,938

FROM: Sec. 21(l)(2)(A) Acct. No. 17151-BOR77700-43591  
Project No. BI-CTC-493

|                      |                    |
|----------------------|--------------------|
| Total Earmarking     | \$3,907,258        |
| Previous Allocations | <u>478,039</u>     |
| Balance Unallocated  | <u>\$3,429,219</u> |

REASON FOR REQUEST:

These funds are requested to award a construction contract based on bids received on January 11, 2017 for phase II parking garage repairs at Housatonic Community College in Bridgeport.

This project consists of the repair and renovation of a 440,000 square foot parking garage including a complete façade restoration and elevator upgrades. Improvements will include stair tower upgrades, concrete restorations, and painting and sealing for a complete restoration of the parking structure. Energy efficient measures will be utilized in the panels and lighting and storm management components.

Funds are requested as follows:

|                            | <u>Previous Funding</u> | <u>This Request</u> |
|----------------------------|-------------------------|---------------------|
| Construction (BID)         | \$2,437,926             | \$2,437,926         |
| Contingency                | 243,793                 | 243,793             |
| Architect/Engineer's Fee   | 267,031                 | \$267,031           |
| Specialty Consultants      | 116,250                 | 116,250             |
| Agency Relocation          | 70,633                  | 70,633              |
| Construction Administrator | 132,500                 | 59,625              |
| Equipment                  | 123,422                 | 123,422             |
| Telecommunications         | 123,422                 | 123,422             |
| Art                        | 26,500                  | 13,250              |
| DAS Fee                    | <u>132,500</u>          | <u>65,000</u>       |
| Total                      | <u>\$3,673,977</u>      | <u>\$3,195,938</u>  |

Financing:

|   |                    |
|---|--------------------|
| P.A. 13-239, Sec. 21(l)(2)(A), This Request     | \$3,195,938        |
| P.A. 13-239, Sec. 21(l)(2)(A), Previous Funding | <u>478,039</u>     |
| Total   | <u>\$3,673,977</u> |

PUBLIC ACT #239, 2013  
AS AMENDED  
SECTION 20-26

ITEM NO. 29

**DEPARTMENT OF CHILDREN AND FAMILIES**

**ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO BUILDINGS AND GROUNDS**

|            |                                      |  |
|------------|--------------------------------------|--|
| Requested: | An Allocation and Bond Authorization | \$1,000,000  |
| FROM:      | Sec. 21(n)                           | Acct. No. 17151-DCF91000-42737<br>Project No. BI-YS-1000 |
|            | Total Earmarking                     | \$1,515,000  |
|            | Previous Allocations                 | -0-  |
|            | Balance Unallocated                  | <u>\$1,515,000</u>                                       |

**REASON FOR REQUEST:**

These funds are requested to finance renovations and improvements at various Department of Children and Families facilities as detailed below.

Funds are requested as follows:

| <u>Project/Location</u>  | <u>This Request</u> |
|--|---------------------|
| Bathroom/Shower Building and Dining Hall Renovations - Wilderness School - East Hartland | \$ 350,000          |
| Security Improvements - Solnit North - East Windsor                                      | 350,000             |
| Emergency /Minor Capital Projects as needed  | <u>300,000</u>      |
| Total, This Request  | <u>\$1,000,000</u>  |

PUBLIC ACT #239, 2013  
AS AMENDED  
SECTION 31-38

ITEM NO. 30

**STATE LIBRARY**

GRANTS-IN-AID TO PUBLIC LIBRARIES THAT ARE NOT LOCATED IN DISTRESSED MUNICIPALITIES, AS DEFINED IN SECTION 32-9P OF THE GENERAL STATUTES, FOR CONSTRUCTION, RENOVATIONS, EXPANSIONS, ENERGY CONSERVATION AND HANDICAPPED ACCESSIBILITY

REQUESTED: An Allocation and Bond Authorization (to agency) \$2,621,000

FROM: Sec. 32(h) Acct. No. 12052-CSL66000-42758

|                      |                    |
|----------------------|--------------------|
| Total Earmarking     | \$5,000,000        |
| Previous Allocations | <u>488,000</u>     |
| Balance Unallocated  | <u>\$4,512,000</u> |

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to public libraries as detailed below.

Funds are requested as follows:

| <u>Library</u>                           | <u>Project</u>   | <u>Estimated Total Cost</u> | <u>State Grant</u>        |
|--|--|-----------------------------|---------------------------|
| Bridgeport                               | Construction of a technology center and purchase of technology equipment | \$ 2,960,150                | \$1,000,000               |
| New Hartford - Beekley Community Library | Library expansion to create additional conference and programming space  | 1,237,000                   | 621,000                   |
| Westport                                 | Library expansion for new conference, media, collections and staff rooms | <u>18,542,950</u>           | <u>1,000,000</u>          |
| <b>Total, This Request</b>               |  | <b>\$22,740,100</b>         | <b><u>\$2,621,000</u></b> |

In accordance with Section 11-24c of the Connecticut General Statutes, the State Library Board "shall make construction grants to public libraries established pursuant to this chapter. The Board shall (1) establish criteria for the purpose of developing a priority listing of all construction projects and (2) grant an amount equal to one-third of the total construction costs not to exceed one million dollars for each approved project within the limits of available appropriation for such projects..."

PUBLIC ACT #189, 2012  
AS AMENDED  
SECTION 8-15

ITEM NO. 31

**DEPARTMENT OF HOUSING**

GRANT-IN-AID TO THE CONNECTICUT HOUSING FINANCE AUTHORITY FOR THE PURPOSES OF SECTIONS 8-265CC TO 8-265KK, INCLUSIVE, OF THE GENERAL STATUTES

EMERGENCY MORTGAGE ASSISTANCE PROGRAM

|            |  |                                |
|------------|--|--------------------------------|
| REQUESTED: | An Allocation and Bond Authorization (to agency) | \$6,000,000                    |
| FROM:      | Sec. 9(c)(3)                                     | Acct. No. 12063-ECD46000-43535 |
|            | Total Earmarking                                 | \$38,000,000                   |
|            | Previous Allocations                             | <u>27,000,000</u>              |
|            | Balance Unallocated                              | <u>\$11,000,000</u>            |

REASON FOR REQUEST:

These funds are requested to provide supplemental funding for the Emergency Mortgage Assistance Program which provides foreclosure prevention assistance for eligible owners who are either delinquent or anticipated to be delinquent on their mortgage.

Funds are requested as follows:

|                     |                    |
|---------------------|--------------------|
| Total, This Request | <u>\$6,000,000</u> |
|---------------------|--------------------|

PUBLIC ACT #57, 2011  
AS AMENDED  
SECTION 1-7

ITEM NO. 32

**DEPARTMENT OF VETERAN'S AFFAIRS**

**POWER PLANT UPGRADES IN ROCKY HILL**

|            |                                      |  |
|------------|--------------------------------------|--|
| REQUESTED: | An Allocation and Bond Authorization | \$339,080  |
| FROM:      | Sec. 2(d)(1)                         | Acct. No. 17121-DVA21000-43487<br>Project No. BI-C-281 |
|            | Total Earmarking                     | \$1,750,000  |
|            | Previous Allocations                 | <u>-0-</u>   |
|            | Balance Unallocated                  | <u>\$1,750,000</u>                                     |

REASON FOR REQUEST:

These funds are requested to award a construction contract based on bids received on October 21, 2015 for a new emergency generator at the boiler plant located at the Veteran's Home in Rocky Hill.

This project consists of the replacement of the existing 500Kw generator with a new 1000Kw generator system, including complete installation and related work to feed the majority of the Veteran's Home Campus. This generator is the only back-up power supply and supports critical medical, clinical care and domiciliary life safety functions for the Veteran's at the facility.

This project will create or retain approximately 21 construction related jobs.

| Funds are requested as follows: | <u>Previous Funding</u> | <u>This Request</u> |
|---------------------------------|-------------------------|---------------------|
| Construction (BID)              | \$ 810,000              | \$810,000           |
| Contingency                     | 64,800                  | 64,800              |
| Architect's Fee                 | 122,000                 | \$ 91,500           |
| Construction Administrator      | 34,200                  | 34,200              |
| Special Inspections             | 29,300                  | 29,300              |
| DAS Fee                         | <u>46,800</u>           | <u>46,800</u>       |
| Total, This Request             | <u>\$1,107,100</u>      | <u>\$968,800</u>    |

Financing:

|  |                    |
|--|--------------------|
| P.A. 11-57, Sec. 2 (d) (1), This Request     | \$ 339,080         |
| P.A. 11-57, Sec. 2 (d) (2), Previous Funding | 138,300            |
| Federal Funds                                | <u>629,720</u>     |
| Total  | <u>\$1,107,100</u> |

PUBLIC ACT #57, 2011  
AS AMENDED  
SECTION 12-19

ITEM NO. 33

**DEPARTMENT OF MENTAL HEALTH AND ADDICTION SERVICES**

GRANTS-IN-AID TO PRIVATE, NON-PROFIT ORGANIZATIONS THAT ARE EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE OF 1986, OR ANY SUBSEQUENT CORRESPONDING INTERNAL REVENUE CODE OF THE UNITED STATES, AS AMENDED FROM TIME TO TIME, FOR COMMUNITY-BASED RESIDENTIAL AND OUTPATIENT FACILITIES FOR PURCHASES, REPAIRS, ALTERATIONS, AND IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization (to agency) \$318,975

FROM: Sec. 13(e) Acct. No. 12052-MHA53000-43508

|                      |                    |
|----------------------|--------------------|
| Total Earmarking     | \$5,000,000        |
| Previous Allocations | <u>3,956,164</u>   |
| Balance Unallocated  | <u>\$1,043,836</u> |

REASON FOR REQUEST:

These funds are requested to provide grants-in-aid to various 501 (c) (3) non-profit community-based providers of mental health and addiction treatment for various alterations, repairs and improvements as detailed below.

Funds are requested as follows:

| <u>Provider</u>         | <u>Project</u>   | <u>This Request</u> |
|-------------------------|--|---------------------|
| BHcare, Inc.            | Bathroom renovation for ADA compliance at the 79 Cedar Street Facility in Branford | \$ 18,975           |
| Emergency grants-in-aid | As needed  | <u>300,000</u>      |
|                         | Total Grants-in-Aid, This Request  | <u>\$318,975</u>    |

In accordance with Section 19 of P.A. 11-57, "...any grant-in-aid...which is made to any entity which is not a political subdivision of the state, the contract entered into pursuant to section 18 of this act shall provide that if the premises for which such grant-in-aid was made ceases, within ten years of the date of such grant, to be used as a facility for which such grant was made, an amount equal to the amount of such grant, minus ten per cent for each full year which has elapsed since the date of such grant, shall be repaid to the state and that a lien shall be placed on such land in favor of the state to ensure that such amount will be repaid in the event of such change in use, except that if the premises for which such grant-in-aid was made are owned by the State, a municipality or a housing authority, no lien need be placed."



PUBLIC ACT #57, 2011  
AS AMENDED  
SECTION 12-19

ITEM NO. 34

**DEPARTMENT OF SOCIAL SERVICES**

GRANTS-IN-AID FOR NEIGHBORHOOD FACILITIES, CHILD DAY CARE PROJECTS, ELDERLY CENTERS, MULTIPURPOSE HUMAN RESOURCE CENTERS, SHELTER FACILITIES FOR VICTIMS OF DOMESTIC VIOLENCE AND FOOD DISTRIBUTION FACILITIES

REQUESTED: Use of Previously Allocated Funds Available (to agency) \$1,343,635

FROM: Sec. 13(g) Acct. No. 12052-DSS60000-43510

REASON FOR REQUEST:

At the December 13, 2013 meeting of the State Bond Commission funds were allocated to provide a grant-in-aid to the Town of Windham to finance the acquisition and renovation of space for a new senior/community center at 1315 Main Street. This transaction did not occur.

The purpose of this request is to approval the use of funds to purchase and renovate the former cinema at 1 Jillson Square for the new location for the senior/community center.

Funds are requested as follows:

|                              |                  |                    |
|------------------------------|------------------|--------------------|
| Total Estimated Project Cost | \$3,250,000      |                    |
| Less: Local Funds            | <u>1,906,365</u> |                    |
| Grant-in-aid, This Request   |                  | <u>\$1,343,635</u> |

PUBLIC ACT #1, 2011  
OCTOBER SPECIAL SESSION  
AS AMENDED  
SECTION 52

ITEM NO. 35

**CONNECTICUT INNOVATIONS, INCORPORATED**

FOR THE PURPOSE OF RECAPITALIZING THE PROGRAMS DESCRIBED IN CHAPTER 581 OF  
THE GENERAL STATUTES

REQUESTED: An Allocation and Bond Authorization (to agency) \$7,500,000

FROM: Sec. 52 Acct. No. 12052-CII47000-43311

|                      |                      |
|----------------------|----------------------|
| Total Earmarking     | \$105,000,000        |
| Previous Allocations | <u>43,500,000</u>    |
| Balance Unallocated  | <u>\$ 61,500,000</u> |

REASON FOR REQUEST:

These funds are requested to provide continued financing of the CTNext programs pursuant to the provisions of public act 16-3 of the May special session.

Funds are requested as follows:

Total, This Request \$7,500,000

PUBLIC ACT #270, 1990  
AS AMENDED  
SECTION 33

ITEM NO. 36

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

MANUFACTURING ASSISTANCE ACT

REQUESTED: An Allocation and Bond Authorization (to agency) \$34,686,600

FROM: Sec. 33 Acct. No. 12034-ECD46000-40221

|                      |                       |
|----------------------|-----------------------|
| Total Earmarking     | \$1,405,300,000       |
| Previous Allocations | <u>1,289,192,375</u>  |
| Balance Unallocated  | <u>\$ 116,107,625</u> |

REASON FOR REQUEST:

These funds are requested to finance various business expansion and retention projects as detailed below.

- A. These funds are requested to provide an additional loan, under the First Five program, to EDAC Technologies Corporation, pursuant to the assistance agreement, to assist in acquisition of machinery and equipment at its facility in Cheshire. The company will retain 349 jobs and create 200 new jobs. Total state funding for the project is \$48 million.

This request provides for a \$4.5 million loan at an interest rate of 0% for fifteen years with payments deferred for six years. Additional loans of \$16 million will be provided as milestones are met over each of the next two years. A total of \$28 million in loan forgiveness will be provided once the company reaches 549 jobs and maintains them for twenty-four consecutive months.

Funds are requested as follows:

|                        |                   |             |
|------------------------|-------------------|-------------|
| Total Estimated Cost   | \$121,299,750     |             |
| Less: Company Funds    | 73,299,750        |             |
| Previous State Funding | 27,500,000        |             |
| Future State Loans     | <u>16,000,000</u> |             |
| Total, This Request    |                   | \$4,500,000 |

- B. These funds are requested to provide a loan to Alpha Q, Inc. to assist with machinery, equipment and job training associated with its plant expansion in Colchester. The company will retain 84 jobs and create 20 jobs.

The loan will be provided at an interest rate of 3% for ten years.

Funds are requested as follows:

|                                    |                  |             |
|------------------------------------|------------------|-------------|
| Total Estimated Cost               | \$8,930,000      |             |
| Less: Bank Financing/Company Funds | <u>6,430,000</u> |             |
| Total, This Request                |                  | \$2,500,000 |

ITEM 36 CONT.

- C. These funds are requested to provide continued financing of the CTNext programs pursuant to the provisions of public act 16-3 of the May special session.

Funds are requested as follows:

|                     |             |
|---------------------|-------------|
| Total, This Request | \$4,850,000 |
|---------------------|-------------|

- D. These funds are requested to provide the final loan, under the assistance agreement, to Logic Source, Inc. to assist with machinery and equipment for expansion in Norwalk. The company will retain 54 jobs and create up to 100 new jobs.

The loan will be provided at an interest rate of 3% for ten years, with principal and interest deferred for two years. The company will be eligible for incremental loan forgiveness of up to \$5.5 million if it creates the new jobs within seven years and retains them for two years.

The company may receive an additional \$4.5 million if it meets contractual milestones documenting increased jobs, executed new business contracts, and demonstrates that the additional financial assistance can be collateralized.

Funds are requested as follows:

|                        |                  |             |
|------------------------|------------------|-------------|
| Total Estimated Cost   | \$20,000,000     |             |
| Less: Company Funds    | 11,000,000       |             |
| Previous State Funding | <u>4,500,000</u> |             |
| Total, This Request    |                  | \$4,500,000 |

- E. These funds are requested to provide a loan to Amgraph Packaging, Inc. to assist with machinery, equipment for an additional facility in Watertown. The company will create up to 46 new jobs within five years.

The loan will be provided at an interest rate of 3% for ten years, with interest only for five years. The company will be eligible for forgiveness of up to \$2.5 million if job creation goals are met.

Funds are requested as follows:

|                                    |                  |             |
|------------------------------------|------------------|-------------|
| Total Estimated Cost               | \$12,750,000     |             |
| Less: Bank Financing/Company Funds | <u>8,750,000</u> |             |
| Total, This Request                |                  | \$4,000,000 |

- F. These funds are requested to provide a loan to Atlantic City Linen Supply, LLC in Norwich to assist with machinery and equipment purchases. The company will retain 135 jobs and create 23 new jobs.

The loan will be provided at an interest rate of 3% for 10 years. A total of \$250,000 in loan forgiveness will be provided once the company reaches 158 total jobs and maintains them for twenty-four consecutive months.

Funds are requested as follows:

|                            |               |           |
|----------------------------|---------------|-----------|
| Total Estimated Investment | \$688,000     |           |
| Less: Company Funds        | <u>73,000</u> |           |
| Total, This Request        |               | \$615,000 |

ITEM 36 CONT.

- G. These funds are requested to provide a loan to Hobson and Motzer to assist with machinery and equipment purchases associated with the purchase of an additional facility in Wallingford. The company will retain 244 jobs and create 75 new jobs.

The loan will be provided at an interest rate of 3% for 10 years. A total of \$375,000 in loan forgiveness will be provided once the company reaches 319 total jobs and maintains them for twenty-four consecutive months.

Funds are requested as follows:

|                                    |                  |             |
|------------------------------------|------------------|-------------|
| Total Estimated Investment         | \$10,000,000     |             |
| Less: Bank Financing/Company Funds | <u>6,500,000</u> |             |
| Total, This Request                |                  | \$3,500,000 |

- H. These funds are requested to provide a loan to Industrial Heater Corp. in Cheshire to assist with machinery and equipment purchases and building improvements. The company will retain 44 jobs and create 4 new jobs.

The loan will be provided at an interest rate of 3% for 10 years, with principal deferred for one year. A total of \$150,000 in loan forgiveness will be provided once the company reaches 48 total jobs and maintains them for twenty-four consecutive months.

Funds are requested as follows:

|                                    |                |           |
|------------------------------------|----------------|-----------|
| Total Estimated Investment         | \$1,788,000    |           |
| Less: Bank Financing/Company Funds | 995,000        |           |
| Federal SBA Funding                | <u>250,000</u> |           |
| Total, This Request                |                | \$543,000 |

- I. These funds are requested to provide a loan to Inspira Marketing Group LLC in Norwalk to assist with machinery and equipment purchases and leasehold improvements. The company will retain 39 jobs and create 22 new jobs.

The loan will be provided at an interest rate of 3% for 10 years, with principal deferred for two years. A total of \$250,000 in loan forgiveness will be provided once the company reaches 61 total jobs and maintains them for twenty-four consecutive months.

Funds are requested as follows:

|                            |                |           |
|----------------------------|----------------|-----------|
| Total Estimated Investment | \$1,000,000    |           |
| Less: Company Funds        | <u>500,000</u> |           |
| Total, This Request        |                | \$500,000 |

- J. These funds are requested to provide a loan to Norwalk Wilbert Vault Company, LLC for relocation and consolidation of facilities to Watertown to assist with machinery and equipment purchases, leasehold improvements and related costs. The company will retain 37 jobs.

The loan will be provided at an interest rate of 3.5% for 10 years.

Funds are requested as follows:

|                            |                  |           |
|----------------------------|------------------|-----------|
| Total Estimated Investment | \$1,884,600      |           |
| Less: Company Funds        | <u>1,206,000</u> |           |
| Total, This Request        |                  | \$678,600 |

















ITEM NO. 41

**STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT**

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sale approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.