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AGENDA ITEMS FOR THE STATE BOND COMMISSION
APRIL 13, 2018
ROOM 1A LEGISLATIVE OFFICE BUILDING
10:30 A.M.

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION SECTION 377-383	1	\$16,002,700 =====	=====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION SECTION 388-395	2	\$1,000,000 =====	=====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION SECTION 415-420	3	=====	\$96,519,699 =====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 12-19	4	\$1,217,452 =====	=====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 20-26	5-7	\$14,618,370 =====	=====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 27-30	8	\$21,175,020 =====	=====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 45-50	9	=====	\$18,064,500 =====
PUBLIC ACT #239, 2013 AS AMENDED SECTION 1-7	10-12	\$4,747,003 =====	=====
PUBLIC ACT #239, 2013 AS AMENDED SECTION 20-26	13	\$1,180,000 =====	=====

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<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #239, 2013 AS AMENDED SECTION 31-38	14	\$1,891,000 =====	=====
PUBLIC ACT #5, 2005 JUNE SPECIAL SESSION AS AMENDED SECTION 17	15	\$698,476 =====	\$6,457,560 =====
PUBLIC ACT #270, 1990 AS AMENDED SECTION 33	16	\$51,000,000 =====	=====
SECTION 16a-40d CONNECTICUT GENERAL STATUTES	17	\$250,000 =====	=====
PUBLIC ACT #607, 1979 AS AMENDED SECTION 21	18	\$40,233,458 =====	=====
DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	19	=====	=====

FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION
APRIL 13, 2018
ROOM 1E LEGISLATIVE OFFICE BUILDING
10:30 A.M.

- A. IN ACCORDANCE WITH CGS §3-20(g)(1)(A)(ii) THE SECRETARY OF THE STATE BOND COMMISSION CERTIFIES THAT THE BOND AUTHORIZATIONS CONTAINED IN THE AGENDA ITEMS FOR TODAY'S MEETING, TOGETHER WITH ALL PRIOR BOND AUTHORIZATIONS APPROVED THIS CALENDAR YEAR, IN THE AGGREGATE DO NOT EXCEED THE CALENDAR YEAR LIMIT ESTABLISHED IN ACCORDANCE WITH CGS §3-20(d)(2).
- B. UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.
1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
 2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
 3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
 4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.
 5. ANY STATEMENT REQUIRED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT 06-194 AS TO THE FULL COST OF THE PROJECT OR PURPOSE WHEN COMPLETED AND THE ESTIMATED OPERATING COST OF ANY STRUCTURE, EQUIPMENT OR FACILITY TO BE CONSTRUCTED OR ACQUIRED.

PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
SECTION 388-395

ITEM NO. 2

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

FUNDING GRANTS-IN-AID TO HOMEOWNERS WITH HOMES LOCATED IN THE IMMEDIATE VICINITY OF THE WEST RIVER IN THE WESTVILLE SECTION OF NEW HAVEN AND WOODBRIDGE FOR STRUCTURALLY DAMAGED HOMES DUE TO SUBSIDENCE AND TO HOMEOWNERS WITH HOMES ABUTTING THE YALE GOLF COURSE IN THE WESTVILLE SECTION OF NEW HAVEN FOR DAMAGE TO SUCH HOMES FROM WATER INFILTRATION OR STRUCTURAL DAMAGE DUE TO SUBSIDENCE

REQUESTED: An Allocation and Bond Authorization (to agency) \$1,000,000

FROM: Sec. 389(d)(4) Acct. No. 12052-ECD46000-41240

Total Earmarking	\$4,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$4,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aid to homeowners with homes located in the immediate vicinity of the West River in the Westville section of New Haven and Woodbridge for structurally damaged homes due to subsidence and to homeowners with homes abutting the Yale Golf Course in the Westville section of New Haven for damage to such homes from water infiltration or structural damage due to subsidence.

Funds are requested as follows:

Total, This Request \$1,000,000

PUBLIC ACT #2, 2017
JUNE SPECIAL SESSION
SECTION 415-420

ITEM NO. 3

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

REQUESTED: 1) An Allocation and Bond Authorization (to agency) \$96,519,699
 2) Approval to authorize the Secretary of the State Bond Commission
 to accept reports and statements on behalf of the Commission as
 required by the Act
 3) Authorization to revise or modify projects, if required, within
 specific subsections of the Act.

Total Earmarking \$820,333,750
Previous Allocations 264,581,610
Balance Unallocated \$555,752,140

<u>From</u>	<u>Description</u>	<u>Requested</u>
Bureau of Engineering and Highway Operations		
Sec. 416(a)(1)	Interstate Highway Program	\$ 7,420,000
Sec. 416(a)(2)	Urban Systems Projects	5,719,700
Sec. 416(a)(3)	Intrastate Highway Program	11,309,250
Sec. 416(a)(5)	State Bridge Improvement, Rehabilitation And Replacement Projects	6,192,749
Sec. 416(a)(7)	Fix-it-First program to repair the state's bridges	2,408,000
Sec. 416(a)(8)	Fix-it-First program to repair the state's roads	9,750,000
Bureau of Public Transportation		
Sec. 416(b)	Bus And Rail Facilities And Equipment, Including Rights-of-Way, Other Property Acquisition And Related Projects	<u>53,720,000</u>
Total, This Request		<u>\$96,519,699</u>

REASON FOR REQUEST:

These funds are requested to finance various transportation related improvements and other related costs, in accordance with the provisions of the Act and the thirty-fourth year of the Transportation Infrastructure Program.

The scope of work will depend upon the project's design and final costs will be based upon bids received. However, the Department of Transportation is requesting the flexibility to revise or modify projects, if required, within specific subsections of the Act. The projects in the thirty-second year of the plan would be revised or modified, as necessary, due to such occurrences as delays in any phase of project development, actual costs being revised based on final design or bids received, emergency work, or unforeseen/unanticipated projects. Project revision or substitution would occur only within that subsection of the Act and not between subsections.

ITEM 3 CONT.

In accordance with Section 13b-79a C.G.S., the Commissioner of Transportation, not later than October 1, 1984 and annually thereafter, shall report to the joint standing committees having cognizance of matters relating to finance, revenue, and bonding and appropriations and the budgets of state agencies on the status and progress of the transportation program authorized.

The release of these funds will be controlled through the allotment process: 1) subject to the filing of all reports and statements required to be filed with the Secretary of the State Bond Commission and any revisions, modifications or further project definition to the thirty-third year of the plan; and 2) under the program contingency and/or for projects to be determined these will be controlled through the allotment process subject to detailed definition by the Department.

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 12-19

ITEM NO. 4

STATE LIBRARY

GRANTS-IN-AID TO PUBLIC LIBRARIES FOR CONSTRUCTION, RENOVATIONS, EXPANSIONS,
ENERGY CONSERVATION AND HANDICAPPED ACCESSIBILITY

REQUESTED: An Allocation and Bond Authorization (to agency) \$1,217,452

FROM: Sec. 13(j)(1) Acct. No. 12052-CSL66000-42758

Total Earmarking	\$5,000,000
Previous Allocations	<u>994,400</u>
Balance Unallocated	<u>\$4,005,600</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 14, to provide grants-in-aid to public libraries as detailed below.

Funds are requested as follows:

<u>Library</u>	<u>Project</u>	<u>Estimated Total Cost</u>	<u>State Grant</u>
Branford	Blackstone Memorial – Expansion/Renovation	\$ 5,237,798	\$1,000,000
Cromwell	Belden – Expansion/Renovation	3,108,669	1,000,000
Madison	E.C. Scranton Memorial – Expansion/Renovation	13,167,377	1,000,000
Portland	Public Library – Accessibility/Minor Renovations	<u>216,904</u>	<u>108,452</u>
Total Costs		\$21,730,748	\$3,108,452
Less: P.A. 13-239, Sec. 32(h), Item 14			<u>1,891,000</u>
Total, This Request			<u>\$1,217,452</u>

In accordance with Section 11-24c of the Connecticut General Statutes, the State Library Board “shall make construction grants to public libraries established pursuant to this chapter. The Board shall (1) establish criteria for the purpose of developing a priority listing of all construction projects and (2) grant an amount equal to one-third of the total construction costs not to exceed one million dollars for each approved project within the limits of available appropriation for such projects...”

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 20-26

ITEM NO. 6

BOARD OF REGENTS FOR HIGHER EDUCATION

ALL COLLEGES AND UNIVERSITIES

NEW AND REPLACEMENT INSTRUCTION, RESEARCH OR LABORATORY EQUIPMENT

REQUESTED: An Allocation and Bond Authorization (to agency) \$7,000,000

FROM: Sec. 21(n)(1)(A) Acct. No. 17171-BOR77700-43636

Total Earmarking	\$7,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$7,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance new and replacement instruction, research and/or laboratory equipment at the 12 Community Colleges, Charter Oak College and the Board of Regents System Office.

Funds are requested as follows:

Total, This Request \$7,000,000

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 20-26

ITEM NO. 7

BOARD OF REGENTS FOR HIGHER EDUCATION

NORWALK COMMUNITY COLLEGE

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO THE B WING BUILDING

REQUESTED: An Allocation and Bond Authorization \$5,118,370

FROM: Sec. 21(n)(4) Acct. No. 17171-BOR77700-43644
Project No. BI-CTC-563

Total Earmarking	\$5,190,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$5,190,000</u>

REASON FOR REQUEST:

These funds are requested to finance the design of renovations and improvements to the B-Wing Building at Norwalk Community College.

This project consists of exterior and interior renovations to classrooms and research laboratories, faculty and administrative offices, including upgrades to mechanical, electrical systems, roofing windows and a new exterior façade. This project will be an energy efficient facility that allows for the integration of advanced educational and technological components to enhance education.

Funds are requested as follows:

		<u>This Request</u>
Construction (EST)	\$14,326,000	
Contingency	1,432,600	
Architect/Engineer's Fee	1,900,000	\$1,425,000
Construction Administrator	1,146,080	859,560
Testing and Inspections	78,682	59,013
Permits/Environmental	265,736	199,300
Survey and Borings	157,153	157,153
Commissioning	250,000	250,000
Relocation Costs	150,000	112,500
Telecommunications	1,400,432	750,000
Equipment	1,910,000	955,000
DAS Fee	<u>701,687</u>	<u>350,844</u>
Total	<u>\$23,718,370</u>	<u>\$5,118,370</u>

ITEM 8 CONT.

- C. These funds are requested to provide a loan to SBV2 Owner LLC, or another eligible applicant as such term is defined in Section 8-37pp of the Connecticut General Statutes, to assist with Phase 2 construction of 48 units of rental housing at Stony Brook Village in Suffield.

The loan will be provided at rate not less than 1% for a term not to exceed thirty years, with payments from available cash flow.

Funds are requested as follows:

Total Estimated Project Costs	\$13,881,004	
Less: Low Income Housing Tax Credits	4,117,389	
Bank Financing	2,925,000	
Energy Rebates/Deferred Developer Fee	<u>382,483</u>	
Total, This Request		\$6,456,132

- D. These funds are requested to provide a grant-in-aid to New Reach, Inc., or another eligible applicant as such term is defined in Section 8-37pp of the Connecticut General Statutes, to assist with renovation of an existing residential shelter in New Haven into 8 efficiency apartments for formerly homeless young adults.

Funds are requested as follows:

Total, This Request	\$1,718,888
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- E. These funds are requested to provide a loan to 11 Crown Street Associates, LLC, or another eligible applicant as such term is defined in Section 8-37pp of the Connecticut General Statutes, to assist with development of rental housing in Meriden.

The project consists of 81 new units of rental housing with 64 income restricted affordable units.

The loan will be provided at 0% for a term not to exceed thirty-five years, with payments from available cash flow.

Funds are requested as follows:

Total Estimated Project Costs	\$31,095,434	
Less: Low Income Housing Tax Credits	17,375,434	
Bank Financing	6,350,000	
Deferred Developer Fee/Equity/Other Funds	<u>1,370,000</u>	
Total, This Request		\$6,000,000
Grand Total, This Request		<u>\$21,175,020</u>

PUBLIC ACT #1, 2015
JUNE SPECIAL SESSION
AS AMENDED
SECTION 45-50

ITEM NO. 9

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

BUREAU OF ENGINEERING AND HIGHWAY OPERATIONS

LOCAL TRANSPORTATION CAPITAL IMPROVEMENT PROGRAM

REQUESTED: An Allocation and Bond Authorization (to agency) \$18,064,500

FROM: Sec. 46(a)(9) Acct. No. 13033-DOT57000-43584

Total Earmarking	\$74,000,000
Previous Allocations	<u>13,289,000</u>
Balance Unallocated	<u>\$60,711,000</u>

REASON FOR REQUEST:

These funds are requested to finance Local Transportation Capital Improvement Program grants and oversight.

	<u>This Request</u>
Naugatuck Valley Council of Governments	\$ 8,246,000
Lower Connecticut River Valley Council of Governments	2,542,000
Metropolitan Council of Governments	<u>7,276,500</u>
Total, This Request	<u>\$18,064,500</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 1-7

ITEM NO. 11

DEPARTMENT OF EDUCATION

REGIONAL VOCATIONAL-TECHNICAL SCHOOL SYSTEM

ALTERATIONS AND IMPROVEMENTS TO BUILDINGS AND GROUNDS, INCLUDING NEW AND REPLACEMENT EQUIPMENT, TOOLS AND SUPPLIES NECESSARY TO UPDATE CURRICULA, VEHICLES AND TECHNOLOGY UPGRADES AT ALL REGIONAL VOCATIONAL-TECHNICAL SCHOOLS

REQUESTED: An Allocation and Bond Authorization \$4,358,360

FROM: Sec. 2(k) Acct. No. 17141-SDE64000-43357
Project No. BI-RT-1000

Total Earmarking	\$28,000,000
Previous Allocations	<u>20,921,251</u>
Balance Unallocated	\$ <u>7,078,749</u>

REASON FOR REQUEST:

These funds are requested to finance alterations, improvements and equipment for the Technical High School System as detailed below.

Funds are requested as follows:

<u>Project/Location</u>	<u>This Request</u>
Bridgeport - Bullard Haven THS	\$ 198,900
Danbury - Henry Abbott THS	71,250
Hamden - Eli Whitney THS	74,535
Manchester - Cheney THS	40,000
Meriden - H.C. Wilcox THS	55,000
Waterbury - Kaynor THS	255,212
Norwich - Norwich THS	95,000
Torrington - Oliver Wolcott THS	160,000
Hartford - Prince THS	132,000
Middletown - Vinal THS	27,035
Willimantic - Windham THS	40,000
Stratford - Ct Aero Tech for Aviation	39,428
Emergency and Minor Capital Projects- As Needed	400,000
Replacement Equipment, Tools, Supplies and Vehicles	<u>2,800,000</u>
Total, This Request	<u>\$4,358,360</u>

PUBLIC ACT #239, 2013
AS AMENDED
SECTION 20-26

ITEM NO. 13

JUDICIAL DEPARTMENT

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO BUILDINGS AND GROUNDS AT STATE-
OWNED AND MAINTAINED FACILITIES

REQUESTED: An Allocation and Bond Authorization \$1,180,000

FROM: Sec. 21(o)(1) Acct. No. 17151-JUD95000-43570
Project No. BI-JD-1000

Total Earmarking	\$7,500,000
Previous Allocations	<u>6,240,000</u>
Balance Unallocated	<u>\$1,260,000</u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 12, to finance alterations and improvement at various Judicial Department Facilities.

Funds are requested as follows:

Grand Total	\$1,418,643
Less: P.A. 13-239, Sec. 2 (o)(1), Item 12	<u>238,643</u>
Total, This Request	<u>\$1,180,000</u>

PUBLIC ACT #5, 2005
JUNE SPECIAL SESSION
AS AMENDED
SECTION 17

ITEM NO. 15

DEPARTMENT OF HOUSING

HOUSING TRUST FUND

REQUESTED:	An Allocation and Bond Authorization (to agency)	\$ 698,476
	Use of Previously Allocated Funds Available (to agency)	6,457,560

FROM:	Sec. 17	Acct. No. 12066-ECD46000-40001
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Total Earmarking	\$285,000,000
Previous Allocations	<u>240,011,312</u>
Balance Unallocated	\$ <u>44,988,688</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aids and loans for various housing projects and programs under the Housing Trust Fund as detailed below.

- A. At the February 16, 2018 meeting of the State Bond Commission funds were allocated to provide a loan to Westwoods Properties, LLC, or another eligible applicant as such term is defined in Section 8-336m of the Connecticut General Statutes, to assist with development of 50 units of family rental housing near Route 10 and Quinnipiac University in Hamden. Thirty-four of the apartments will be income restricted affordable units.

The purpose of this request is to revise the terms of the loan to be no more than \$6.5 million at a rate of 0% for a term not to exceed thirty years.

Funds are requested as follows:

Total Estimated Cost	\$8,773,572	
Less: Developer Funds	85,360	
Low Income Housing Tax Credits	1,957,079	
State/Federal Historic Tax Credits	<u>3,261,659</u>	
Total, This Request		\$6,500,000

- B. These funds are requested to provide a grant-in-aid to NINA Properties LLC or a related entity to assist with the Hartford Heritage Homeownership project.

This project involves the two blighted historic homes on Sigourney Street and construction of two new townhomes on Hawthorn Street in Hartford. Six homes with rental units will be sold to buyers at or below 120% of area median income. The rental units will be restricted to renters at or below 100% of area median income.

Funds are requested as follows:

Total Estimated Cost	\$1,772,936	
Less: Sale Proceeds	839,900	
State Historic Tax Credits	120,000	
Private Grants/Energy Rebates	<u>157,000</u>	
Total, This Request		\$656,036

Grand Total, This Request	<u>\$7,156,036</u>
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PUBLIC ACT #270, 1990
AS AMENDED
SECTION 33

ITEM NO. 16

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

ECONOMIC DEVELOPMENT AND MANUFACTURING ASSISTANCE ACT

REQUESTED: An Allocation and Bond Authorization (to agency) \$51,000,000

FROM: Sec. 33 Acct. No. 12034-ECD46000-40221

Total Earmarking	\$1,680,300,000
Previous Allocations	<u>1,412,503,975</u>
Balance Unallocated	<u>\$ 267,796,025</u>

REASON FOR REQUEST:

These funds are requested to finance various business expansion and retention projects as detailed below.

- A. These funds are requested to provide the second loan installment, under the First Five program, to Henkel of America, Inc. to assist with relocation of its Laundry and Home Care unit from Arizona to Stamford. The company will retain 678 jobs and create 266 jobs within three years.

The loan will be provided at an interest rate of 3% for ten years with payments deferred for five years. The company will be eligible for loan forgiveness if it meets job retention and creation goals.

Funds are requested as follows:

Total Estimated Cost	\$50,267,967	
Less: Company Funds	30,267,967	
Previous State Funds	<u>10,000,000</u>	
Total, This Request		\$10,000,000

- B. These funds are requested to provide the final loan, under the First Five program, to EDAC Technologies Corporation, pursuant to the assistance agreement, to assist in acquisition of machinery and equipment at its facility in Cheshire. The company will retain 349 jobs and create 200 new jobs.

This request provides for a \$6 million loan at an interest rate of 0% for fifteen years with payments deferred for six years. A total of \$28 million in loan forgiveness will be provided once the company reaches 549 jobs and maintains them for twenty-four consecutive months.

Funds are requested as follows:

Total Estimated Cost	\$121,299,750	
Less: Company Funds	73,299,750	
Previous State Funding	<u>42,000,000</u>	
Total, This Request		\$6,000,000

ITEM 16 CONT.

- C. These funds are requested to provide a loan to Charter Communications Holding Company, LLC to assist with fitout and equipping of its new larger corporate headquarters in Stamford. The company will retain 664 jobs and create at least 1,100 jobs within five years.

The loan will be provided at an interest rate of 3% for ten years with payments deferred. The company will be eligible for loan forgiveness if it meets job retention and creation goals.

Funds are requested as follows:

Total Estimated Cost	\$126,475,306	
Less: Company Funds	<u>116,475,306</u>	
Total, This Request		\$10,000,000

- D. These funds are requested to provide a grant-in-aid to IBG, LLC to assist with consolidation and relocation in Greenwich. The company will retain 489 jobs and create up to 129 jobs within five years.

Funds are requested as follows:

Total Estimated Cost	\$10,000,000	
Less: Company/Other Funds	<u>5,000,000</u>	
Total, This Request		\$5,000,000

- E. These funds are requested to provide a loan to Mount Sinai Genomics, Inc. d/b/a Sema4 to assist with expansion of its laboratory in Branford and for relocation of its Headquarters from New York to Stamford. The company will retain 269 jobs and create 284 jobs within five years.

The loan will be provided at an interest rate of 2% for ten years. The company will be eligible for loan forgiveness of up to \$5 million if it meets job retention and creation goals.

Funds are requested as follows:

Total Estimated Cost	\$25,750,000	
Less: Company Funds	<u>19,750,000</u>	
Total, This Request		\$6,000,000

ITEM 16 CONT.

- F. These funds are requested to provide a grants-in-aid, under the First Five program, to Infosys Ltd. to assist with establishment of a technology and innovation hub in Hartford. The company will create 1,000 jobs within five years.

Funds will be disbursed as follows: \$4 million if 200 jobs are created within two years and retained for two years; \$4 million if a total of 500 jobs are created within three years and retained for two years; \$4 million if the company reaches a total of 1,000 within five years and retains them for two years. A \$2 million grant will also be provided to fund training.

Funds are requested as follows:

Total Estimated Cost	\$24,600,000	
Less: Company Funds	<u>10,600,000</u>	
Total, This Request		\$14,000,000
Grand Total, This Request		<u>\$51,000,000</u>

SECTION 16a-40d
CONNECTICUT GENERAL STATUTES

ITEM NO. 17

DEPARTMENT OF HOUSING

ENERGY CONSERVATION LOAN FUND

REQUESTED: An Allocation and Bond Authorization (to agency) \$250,000

Acct. No. 12033-DOH46900-42923

Total Earmarking	\$13,500,000
Previous Allocations	<u>12,500,000</u>
Balance Unallocated	<u>\$ 1,000,000</u>

REASON FOR REQUEST:

These funds are requested to provide supplemental funding to recapitalize the Energy Conservation Loan Fund established under section 16a-40a of the Connecticut General Statutes.

The Energy Conservation Loan Fund makes loans to eligible owners of single-family 1-4 unit homes and owners of multi-family properties for the purchase and installation of energy conservation improvements. Single-family homeowners can borrow up to \$25,000 and multi-family property owners can borrow up to \$2,000 per unit with maximum of \$60,000 per building. The loans are made at below market interest rates for a term of ten years. The program is currently administered by the Capital for Change, Inc.

Funds are requested as follows:

Total, This Request	<u>\$250,000</u>
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PUBLIC ACT #607, 1979
AS AMENDED
SECTION 21

ITEM NO. 18

OFFICE OF POLICY AND MANAGEMENT

GRANTS-IN-AID FOR URBAN DEVELOPMENT PROJECTS INCLUDING ECONOMIC AND COMMUNITY DEVELOPMENT, TRANSPORTATION, ENVIRONMENTAL PROTECTION, PUBLIC SAFETY, CHILDREN AND FAMILIES AND SOCIAL SERVICE PROJECTS INCLUDING, IN THE CASE OF ECONOMIC AND COMMUNITY DEVELOPMENT PROJECTS ADMINISTERED ON BEHALF OF THE OFFICE OF POLICY AND MANAGEMENT BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT, ADMINISTRATIVE COSTS INCURRED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

REQUESTED: An Allocation and Bond Authorization (to agency) \$40,233,458

FROM: Sec. 21(b)(6)(B) Acct. No. 13019-DEP43000-41239
13019-ECD46000-41240
13019-MHA53000-43696

Total Earmarking	\$1,519,800,000
Previous Allocations	<u>1,453,933,226</u>
Balance Unallocated	<u>\$ 65,866,774</u>

REASON FOR REQUEST:

I. Department of Energy and Environmental Protection

- A. These funds are requested to provide a grant-in-aid to the Town of Newington to assist with costs associated with environmental remediation of a diesel fuel leak at the town bus garage.

Funds are Requested as Follows:

Total, This Request \$1,500,000

- B. These funds are requested to provide a grant-in-aid to the Southington Community YMCA for dredging of the pond at Camp Sloper.

Funds are Requested as Follows:

Total, This Request \$3,000,000

- C. These funds are requested to provide a grant-in-aid to the City of Meriden to assist with the next phase of the Harbor Brook Flood Control Project in Meriden.

This project consists of deepening and widening the channel between Coe Avenue and Cooper Street, construction of a sanitary sewer bridge behind Leslie Drive and construction of the adjacent portion of the Meriden Linear Trail.

Funds are Requested as Follows:

Total, This Request \$3,495,000

ITEM 18 CONT.

II. Department of Economic and Community Development

- A. These funds are requested to provide a grant-in-aid to the Mark Twain House & Museum in Hartford to assist with costs associated with parking lot repaving, ADA accessibility and façade improvements.

Funds are Requested as Follows:

Total, This Request \$698,000

- B. These funds are requested to provide a grant-in-aid to the University of Saint Joseph to assist with accessibility improvements at its the West Hartford campus.

Funds are Requested as Follows:

Total, This Request \$400,000

- C. These funds are requested to provide a grant-in-aid to the National Coast Guard Museum Association to assist with development of the National Coast Guard Museum in New London.

Funds are requested as follows:

Estimated Project Cost	\$100,000,000	
Less: Recipient Fundraising Program	80,000,000	
Previous State Funding	<u>500,000</u>	
Total, This Request		\$19,500,000

- D. These funds are requested to provide a grant-in-aid to the Greenwich Historical Society to assist with completion of site improvements and walkways at the Bush-Holley House Museum.

Funds are Requested as Follows:

Total, This Request \$389,800

- E. These funds are requested to provide a grant-in-aid to the Connecticut Historical Society to assist with improvements to its museum in Hartford. The improvements include construction of a digitization lab and distance learning center, HVAC upgrades, shelving, code improvements, asbestos abatement, flood control, wall repairs and related improvements.

Funds are Requested as Follows:

Total, This Request \$900,000

- F. These funds are requested to provide a grant-in-aid to the Economic Development Corporation of New Haven on behalf of 169 Henry Street LLC to assist with renovations to its building to house the Elm City PostMasters program, an artist incubator facility.

Funds are Requested as Follows:

Estimated Project Cost	\$5,075,000	
Less: Recipient Funds	2,790,000	
Previous State Funding – Brownfield Loan	<u>1,085,000</u>	
Total, This Request		\$1,200,000

ITEM 18 CONT.

III. Department of Mental Health and Addiction Services

- A. These funds are requested to provide a grant-in-aid to the Stamford Family YMCA for renovations and HVAC improvements to the swimming pool facility.

Funds are Requested as Follows:

Total, This Request	\$650,658
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- B. These funds are requested to provide a grant-in-aid to the YMCA of Greater Hartford for renovations and improvements to the Lois Nolan Larson Community Center at Mayberry Village in East Hartford.

Funds are Requested as Follows:

Total, This Request	\$1,500,000
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- C. These funds are requested to provide a grant-in-aid to the Boys and Girls Club of Hartford to assist with construction of a new facility of approximately 40,000 square feet on Bolton Street in Hartford to provide services to youth in the south end.

Funds are Requested as Follows:

Estimated Project Cost	\$16,000,000	
Less: Fund Raising	<u>9,000,000</u>	
Total, This Request		\$7,000,000
Grand Total, This Request		<u>\$40,233,458</u>

STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission; and (5) that the State Bond Commission hereby ratifies and confirms that with respect to all bond authorizations adopted by resolutions of the State Bond Commission at its November 2017 and February 2018 meetings, the State Bond Commission determined with respect to each such resolution, without explicitly stating such finding therein, that such resolution did not exceed the limits imposed by CGS 3-20(d)(ii).