

Value Based Insurance Design Technical Assistance

Struggling to Offer Affordable Health Benefits? Join Other Self-Insured Employers in this No Cost Program

As health care costs rise, employers are struggling to offer affordable, comprehensive health benefits to employees. Value-Based Insurance Design (VBID) is a benefits strategy that aims to improve employee health and productivity, and spend employer healthcare dollars most efficiently. Through a federal grant, Connecticut is offering free technical assistance to employers interested in providing value-based health benefits.

Why VBID?

VBID uses financial incentives and education to urge people to get the right care, at the right time, from the right provider, like:

- Preferred sites of service for imaging, infusions, and outpatient surgeries, and Centers of Excellence for complex conditions and costly procedures.
- Biosimilar medications and other strategies to reduce pharmacy spend.

Employers and health plans report success using VBID to help employees better manage their diseases and use fewer costly services:

- 40% of large employers including Connecticut companies offer VBID benefits.
- Eight of the nine employers who participated in the program in 2018 are adding VBID benefits or planning to implement them in the future.
- VBID strategies can be incorporated into any plan design: traditional, co-insurance, and high deductible.

What is the opportunity for selected employers?

Customized VBID Solutions Set Co-Developed with Each Employer:

- In-person meetings and webinars for employers offering guidance on VBID implementation from national experts and peers.
- Expertise to organize and interpret health plan data to understand how current benefits align with VBID.
- Customized recommendations for VBID benefits design and plan administration to address the employer's challenges and their employee population's healthcare needs.
- Access to a library of employer case studies and VBID educational materials.
- Tips for successful employee communications and VBID evaluation strategies.

How Employers Benefit:

- ✦ Join peers as innovative leaders encouraging better health outcomes and smarter healthcare spending
- ✦ Guide employees towards high-value services, providers, and medications through benefits design
- ✦ Improve chronic condition management to lower costs
- ✦ Increase employee satisfaction by cutting out-of-pocket costs and improving quality

Valerie Santos, VP of Human Resources at Duncaster

"It was a valuable resource that helped us to increase communication to employees, develop programs to show we support their well-being, and make the best use of the data we are able to obtain."

To apply for Technical Assistance, visit: <https://www.surveymonkey.com/r/VBIDTA>

For more information, contact Lisa Tse at ltse@freedmanhealthcare.com