



Annual Report on the

**FINANCIAL STATUS OF CONNECTICUT'S  
SHORT TERM ACUTE CARE HOSPITALS**

for Fiscal Year 2024  
(October 1, 2023 – September 30, 2024)

State of Connecticut  
Office of Health Strategy  
February 25, 2026

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## Table of Contents

Introduction.....	vii
Section 1 - Executive Summary.....	1
Section 2 – Changes in the Healthcare Environment .....	4
Hospital and Health Care Cost Growth.....	5
Changes to Cost to Charge and Medicaid Payment to Cost Ratios .....	6
New Hospital Affiliation Activity .....	9
Section 3 – Health System Financial Performance Summary .....	11
Health System Affiliates and Subsidiaries .....	15
Health System Medical Groups.....	17
Cash and Days Cash on Hand.....	19
Section 4 - Individual Hospital Financial Performance Summary .....	23
Individual Hospital Financial Performance – FY 2024.....	23
Uncompensated Care .....	32
Individual Hospital Financial Performance – Five Year.....	33
Section 5 – Multi-Hospital Health Systems .....	36
Hartford HealthCare Corporation .....	38
William W. Backus Hospital.....	39
Hartford Hospital.....	41
Hospital of Central Connecticut.....	43
Charlotte Hungerford Hospital.....	45
MidState Medical Center .....	47
Saint Vincent’s Medical Center .....	49
Windham Community Memorial Hospital.....	51
Nuvance Health Incorporated .....	53
Danbury Hospital .....	54
Norwalk Hospital.....	56
Sharon Hospital .....	58
Prospect CT, Incorporated .....	60
Manchester Memorial Hospital.....	61
Rockville General Hospital .....	63
Waterbury Hospital .....	65
Trinity Health of New England.....	67

Johnson Memorial Hospital .....	68
Saint Francis Hospital and Medical Center .....	70
Saint Mary’s Hospital .....	72
Yale New Haven Health Services Corporation .....	74
Bridgeport Hospital .....	75
Greenwich Hospital.....	77
Lawrence + Memorial Hospital .....	79
Yale-New Haven Hospital.....	81
Section 6 – Single Hospital Health Systems .....	83
Bristol Hospital .....	86
CCMC Corporation (Connecticut Children’s Medical Center) .....	88
Connecticut Children’s Medical Center .....	89
Day Kimball Healthcare .....	91
Day Kimball Hospital.....	92
Griffin Health Services Corporation .....	94
Griffin Hospital .....	95
Middlesex Health System, Incorporated .....	97
Middlesex Hospital.....	98
Stamford Health, Incorporated .....	100
Stamford Hospital .....	101
UCONN Health .....	103
UConn John Dempsey Hospital .....	104
Section 7 – Appendices .....	106
Appendix A – Hospital Health System Statement of Operations Data.....	107
Appendix B - Hospital Health System Margin Data .....	108
Appendix C – Hospital Health Systems Operating Margins.....	109
Appendix D – Hospital Health System Total Margins.....	110
Appendix E – Hospital Health System Net Assets Data.....	111
Appendix F – Hospital Health System Solvency Ratios .....	112
Appendix G – Hospital Health System Liquidity Ratios & Cash.....	113
Appendix H – Hospital Statement of Operations Data .....	114
Appendix I – Hospital Margin Data .....	115
Appendix J – Hospital Operating Margins .....	116
Appendix K – Hospital Total Margins.....	117
Appendix L – Hospital Net Assets Data .....	118

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Appendix M – Hospital Ratio of Cost to Charge and Payment Data.....	119
Appendix N – Hospital Solvency Ratios .....	121
Appendix O – Hospital Liquidity Ratios.....	122
Appendix P – Hospital Uncompensated Care Data.....	123
Appendix Q – Hospital Utilization Data.....	124
Appendix R – Hospital Gross Revenue Payer Mix Data .....	125
Appendix S – Hospital Net Revenue Payer Mix Data .....	126
Appendix T – Hospital Discharges by Payer Data.....	127
Appendix U – Hospital Case Mix Index by Payer .....	128
Appendix V – Hospital Emergency Department Visits .....	129
Appendix W – Other System Related Entity Gain & Loss Analysis .....	130
Appendix X – Map of Connecticut Hospital Locations.....	131
Appendix Y – Corporate Affiliations .....	132
Appendix Z – Health System Charts of Organization.....	133
Appendix AA – Hospital & Health System President & CEO Compensation.....	146
Appendix AB – Medical Group Audited Financial Statement Data .....	147
Appendix AC – Medicaid Cost to Charge and Payment to Cost Ratio Analysis.....	148
Appendix AD - Glossary of Terms .....	149

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## Tables and Figures

Figure 1 Health Systems FY 2024 vs. 5 Year Average Total Margins	3
Figure 2 Per Capita Total Medical Expense Growth, by Service Category 2022-2023	5
Figure 3 Calculation of Ratio of Cost to Charge and Medicaid Payment to Cost Ratio	7
Table 1 Medicaid Payment to Cost – Key Findings	7
Table 2 Statewide Health System Statement of Operations Data	11
Figure 4 Statewide Health System Operating and Total Gains (in millions \$) FY 2021 - FY 2024	14
Figure 5 Statewide Health System Operation and Total Gains (in %) FY 2021 - FY 2024	14
Figure 6 Health System Entities Operating Gains/Losses - FY 2024	15
Table 3 Operating Gains/(Losses) for Health System Medical Groups and Physician Practices - FY 2024	18
Table 4 Statewide Health System Statement of Operations Summary FY 2021 – FY 2024	20
Table 5 Total Statewide Hospital Operating Results FY 2021 - FY 2024	21
Table 6 Total Statewide Hospital Financial and Utilization Measures FY 2021 - FY 2024	22
Table 7 Statewide Hospitals Statement of Operations Data	23
Figure 7 Statewide Operating Revenue and Expense Annual Change in \$ for FY 2021 - FY 2024	24
Figure 8 Percent Change in Service Utilization FY 2021 - FY 2024	25
Figure 9 Statewide Total Discharges - FY 2024	26
Figure 10 Change in Statewide Hospital Payments by Source - FY 2024	27
Figure 11 Share of Total Hospital Operating Expense Change by Expense Category, FY 2024	28
Figure 12 Statewide Hospital Operating and Total Gains (in millions \$) - FY 2021 - FY 2024	31
Figure 13 Statewide Hospital Operating and Total Gains (in %) - FY 2021 - FY 2024	31
Figure 14 Statewide Charity Care and Bad Debts Costs FY 2021 - FY 2024	32
Table 8 Hospital Total Margin Trends FY 2020 - FY 2024	34
Figure 15 FY 2024 vs 5 Year Average Total Margins	35
Figure 16 Multi-Hospital Health Systems FY 2024 vs. 5 Year Average Total Margins	37
Table 9 Hartford HealthCare Corporation Statement of Operations Data	38
Table 10 William W. Backus Hospital Statement of Operations Data	39
Table 11 William W. Backus Hospital Financial and Utilization Measures	40
Table 12 Hartford Hospital Statement of Operations Data	41
Table 13 Hartford Hospital Financial and Utilization Measures	42
Table 14 Hospital of Central Connecticut Statement of Operations Data	43
Table 15 Hospital of Central Connecticut Financial and Utilization Measures	44
Table 16 Charlotte Hungerford Hospital Statement of Operations Data	45
Table 17 Charlotte Hungerford Hospital Financial and Utilization Measures	46
Table 18 MidState Medical Center Statement of Operations Data	47
Table 19 MidState Medical Center Financial and Utilization Measures	48
Table 20 Saint Vincent's Medical Center Statement of Operations Data	49
Table 21 Saint Vincent's Medical Center Financial and Utilization Measures	50
Table 22 Windham Community Memorial Hospital Statement of Operations Data	51
Table 23 Windham Community Memorial Hospital Financial and Utilization Measures	52
Table 24 Nuvance Health Inc. Statement of Operations Data	53
Table 25 Danbury Hospital Statement of Operations Data	54
Table 26 Danbury Hospital Financial and Utilization Measures	55
Table 27 Norwalk Hospital Statement of Operations Data	56
Table 28 Norwalk Hospital Financial and Utilization Measures	57
Table 29 Sharon Hospital Statement of Operations Data	58
Table 30 Sharon Hospital Financial and Utilization Measures	59

Table 31 Prospect CT, Inc. Statement of Operations Data	60
Table 32 Manchester Memorial Hospital Statement of Operations Data	61
Table 33 Manchester Memorial Hospital Financial and Utilization Measures	62
Table 34 Rockville General Hospital Statement of Operations Data	63
Table 35 Rockville General Hospital Financial and Utilization Measures	64
Table 36 Waterbury Hospital Statement of Operations Data	65
Table 37 Waterbury Hospital Financial and Utilization Measures	66
Table 38 Trinity Health of New England Statement of Operations Data	67
Table 39 Johnson Memorial Hospital Statement of Operations Data	68
Table 40 Johnson Memorial Hospital Financial and Utilization Measures	69
Table 41 Saint Francis Hospital and Medical Center Statement of Operations Data	70
Table 42 Saint Francis Hospital and Medical Center Financial and Utilization Measures	71
Table 43 Saint Mary's Hospital Statement of Operations Data	72
Table 44 Saint Mary's Hospital Financial and Utilization Measures	73
Table 45 Yale New Haven Health Services Corporation Statement of Operations Data	74
Table 46 Bridgeport Hospital Statement of Operations Data	75
Table 47 Bridgeport Hospital Financial and Utilization Measures	76
Table 48 Greenwich Hospital Statement of Operations Data	77
Table 49 Greenwich Hospital Financial and Utilization Measures	78
Table 50 Lawrence + Memorial Hospital Statement of Operations Data	79
Table 51 Lawrence + Memorial Hospital Financial and Utilization Measures	80
Table 52 Yale-New Haven Hospital Statement of Operations Data	81
Table 53 Yale-New Haven Financial and Utilization Measures	82
Figure 17 Single Hospital Health Systems FY 2024 vs. 5 Year Average Total Margins	84
Table 54 Bristol Hospital and Health Care Group Statement of Operations Data	85
Table 55 Bristol Hospital Statement of Operations Data	86
Table 56 Bristol Hospital Financial and Utilization Measures	87
Table 57 CCMC Corporation Statement of Operations Data	88
Table 58 Connecticut Children's Medical Center Statement of Operations Data	89
Table 59 Connecticut Children's Medical Center Financial and Utilization Measures	90
Table 60 Day Kimball Healthcare Statement of Operations Data	91
Table 61 Day Kimball Hospital Statement of Operations Data	92
Table 62 Day Kimball Hospital Financial and Utilization Measures	93
Table 63 Griffin Health Services Corporation Statement of Operations Data	94
Table 64 Griffin Hospital Statement of Operations Data	95
Table 65 Griffin Hospital Financial and Utilization Measures	96
Table 66 Middlesex Health System, Incorporated Statement of Operations Data	97
Table 67 Middlesex Hospital Statement of Operations Data	98
Table 68 Middlesex Hospital Financial and Utilization Measures	99
Table 69 Stamford Health, Incorporated Statement of Operations Data	100
Table 70 Stamford Hospital Statement of Operations Data	101
Table 71 Stamford Hospital Financial and Utilization Measures	102
Table 72 UCONN Health Statement of Operations Data	103
Table 73 UConn John Dempsey Hospital Statement of Operations Data	104
Table 74 UConn John Dempsey Hospital Financial and Utilization Measures	105

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## Introduction

The mission of OHS is to implement comprehensive, data driven strategies that promote equal access to high-quality health care, control costs, and ensure better health outcomes for all Connecticut residents. OHS is responsible for the collection, analysis, and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut's acute care hospitals, as mandated by Conn. Gen. Statute § [19a-670](#). It is intended to provide information that will enhance knowledge of the financial status of the state's hospitals.

OHS has prepared the Annual Report on the Financial Status of Connecticut's Short-Term Acute Care Hospitals for Fiscal Year 2024 based on data provided by each hospital and health system through the OHS [Hospital Reporting System](#). The source documents supporting this report are available to the public online:

- [Hospital & Health System Annual and 12-month Reports](#)
- [Hospital and Health System Financial Documents](#)

Completion and presentation of this report rely on the cooperation of our hospital and health system partners who submit the source data and work closely with the OHS research and analytics team to ensure accuracy. We express our appreciation to the hospital and system staff who complete this work.

The organization of this report evolves each year to reflect our complex and diverse health care system and to support the reader in navigating through a significant amount of data. Analysis of financial performance, utilization and other indicators required to produce this report draws on the skills and experience of OHS's data analysts and data scientists. Their efforts yield this critical resource for Connecticut residents, policy makers, healthcare providers, payers and advocates and their work is appreciated by the agency and the state.

## Section 1 - Executive Summary

The Connecticut hospital system comprises 27 short-term, acute care hospitals, 24 of which are 501(c)3 charitable organizations. This report highlights Connecticut’s statewide acute-care hospital trends and includes data for hospitals only, and for the health systems of which each hospital is a part. A health system is comprised of the hospital plus its subsidiaries and related affiliates. Health systems are further divided into single-hospital systems and multi-hospital systems. This report includes data on Connecticut’s 27 acute care hospitals, divided into five single-hospital systems and seven multi-hospital systems. Data covers Federal Fiscal Year (FFY) 2024, (October 1, 2023 – September 30, 2024).

OHS continues to utilize the method adopted in 2024 for calculating the cost of providing care.

**Appendix M – Hospital Ratio of Cost to Charge and Payment Data** provides the payment to cost ratio for Medicaid, Medicare, and Commercial coverage. This method is described in detail in Section 2 – Changes in the Healthcare Environment.

### Health System Financial Performance - Key Findings

- Statewide total health system operating losses were more in FY 2024 than in FY 2023 even as revenues increased slightly more than operating expenses. Losses totaled nearly \$505 million, an increase from the \$473 million in operating losses reported by health systems in FY 2023. **(Table 2)**
- Medical group operating losses account for nearly \$329 million of the \$505 million in health system operating losses. **(Table 3)**
- Total health system net assets statewide have increased by almost \$1.2 billion since 2021. **(Table 4)**
- Total revenues from all sources for all services have increased by \$3.36 billion statewide since 2021. **(Table 2)**
- Statewide health system total margin increased to 1.7% from 1.5% in FY 2023. **(Figure 5)**

### Hospital-Only Financial Performance - Key Findings

- The Connecticut (CT) hospital statewide total margin was 3.61% in FY 2024, an improvement from 1.65% in the previous year. The five-year average total margin was 2.77%. **(Table 8)**
- Although total operating revenue has increased by almost \$3 billion from FY 2021 – FY 2024, expenses increased from \$14.6 billion in FY 2021 to \$17.9 billion in FY 2024. **(Table 5 and Table 6)**
- The majority of increased expenses is attributable to three categories: Supplies and Drugs (38% increase), Salaries and Wages (25% increase), and Other Operating Expenses (23% increase). **(Figure 11)**
- In FY 2024, statewide operating gains totaled \$41 million, compared to operating losses that totaled \$76 million in FY 2023. (Table 7 Statewide Hospitals Statement of Operations Data **Figure 5**)
- Hospitals statewide experienced gains of \$629 million from sources unrelated to patient care, (or non-operating revenue) such as revenue from investments, unrealized gains on investment holdings, and gains from affiliates or joint ventures. The gains were due mostly to continued growth in the financial markets and were an increase of \$387 million from FY 2023. **(Table 7)**
- Fifty-six percent (56%) of hospitals (15 of 27) achieved a positive total margin in FY 2024. Seventeen of 27 hospitals have positive average 5-year margins. **(Table 8)**
- Ten hospitals had negative five-year average total margins in the FY 2020 to FY 2024 period **(Table 8)**; two more hospitals than in the FY 2019 to FY 2023 period.
  - These ten hospitals include two operated by Prospect CT, two operated by Nuvance Health, one each operated by Yale New Haven Health, Hartford Healthcare, and Trinity Health of New England, and the independent UConn John Dempsey, Bristol and Day Kimball hospitals.
- Total hospital net assets increased by \$74 million to \$10.8 billion, or 7.4% in FY 2024. **(Table 6 Appendix L – Hospital Net Assets Data)**

### Other Key Findings

- The FY 2024 Medicaid payment to cost ratio remained 0.87 from FY 2023. This calculation is based on the methodology adopted for FY2023 data and subsequent years. **(Appendix M)**
- Statewide uncompensated care costs continued to account for less than 2.0% of total statewide hospital expenses in FY 2024. **(Appendix P - Uncompensated Care)**
- Bad debt costs accounted for 52% of uncompensated care costs in FY 2024 while charity care costs accounted for 48%; a change from FY 2023 when bad debt was 46% and charity care was 54%. **(Figure 14)**

**Figure 1** depicts the FY 2024 and five-year average (FY 2020-FY 2024) total margins for the 12 health systems that were active in FY 2024. Performance differs among multi-hospital systems and single hospital systems. The state’s largest systems (Hartford Healthcare & Yale New Haven Health) exceeded the statewide FY 2024 one-year and five-year average total margins. The only single hospital systems to exceed these measures were CCMC Corporation and Middlesex Health System.

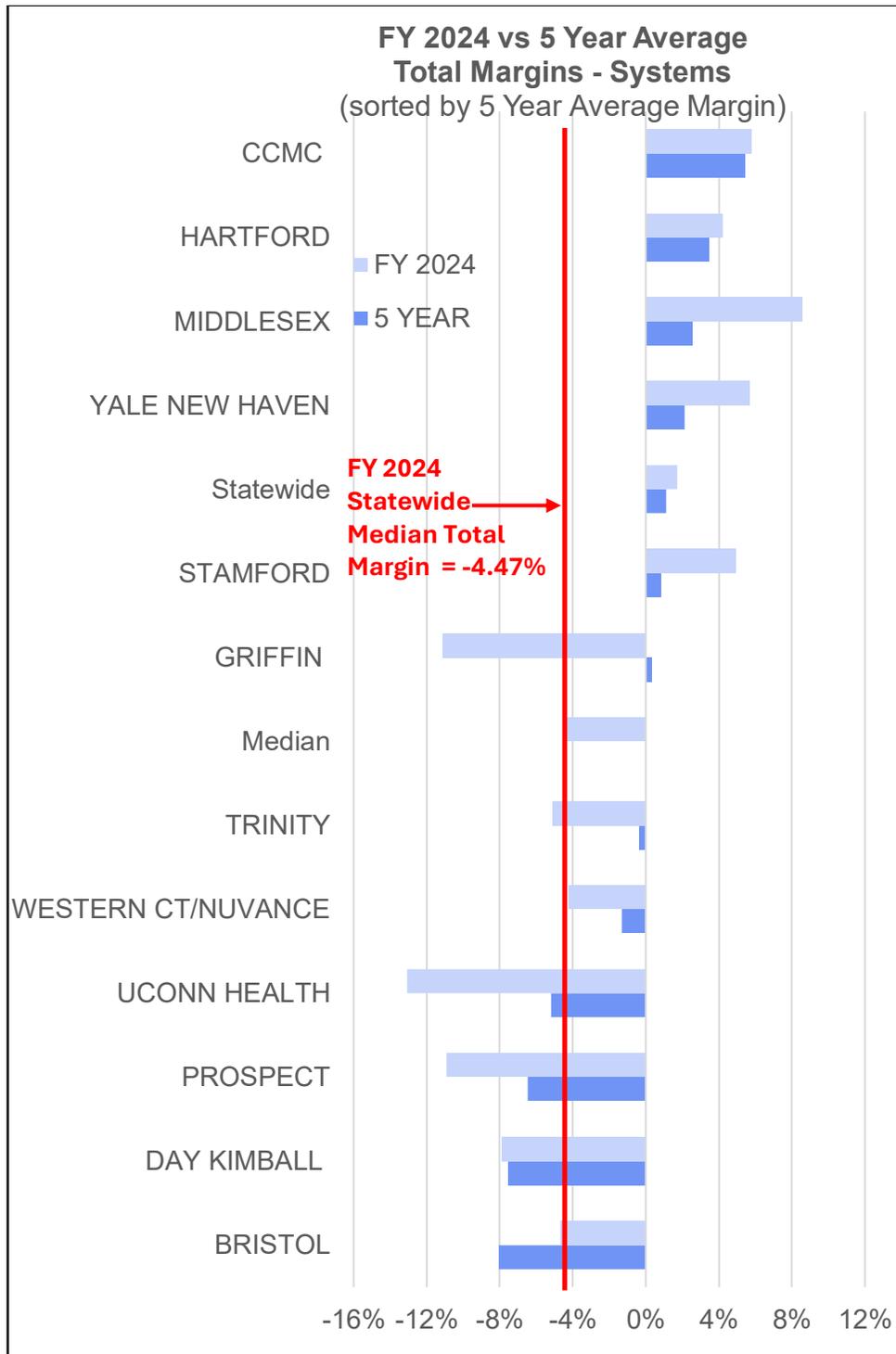


Figure 1 Health Systems FY 2024 vs. 5 Year Average Total Margins

## Section 2 – Changes in the Healthcare Environment

Healthcare is one of the most dynamic sectors of Connecticut's and the nation's economy. Changes in the healthcare environment impact the financial performance of individual hospitals and health systems as well as the communities they serve. Changes can also impact healthcare affordability for Connecticut residents and employers.

Understanding the impact of shifts in the environment and ensuring analysis keeps pace with the rate of change is critical to support data-driven policy initiatives supporting healthcare accessibility, equity, quality and affordability. This requires a constant reassessment of revenue, expenses, corporate structure and the methods we use to accurately calculate key variables.

Section 2 provides a summary of changes OHS has identified as critical to a comprehensive presentation of the financial status of Connecticut hospitals and health systems for FY2024. This includes:

- **Hospital and Health Care Cost Growth**
- **Changes to Cost to Charge and Medicaid Payment to Cost Ratios**
- **New Hospital Affiliation Activity**

The pace of change continues to accelerate. Future OHS analyses will explore the shifting factors impacting hospitals and health systems as the Connecticut market evolves and as changes at the federal level impact healthcare delivery and financial stability across Connecticut.

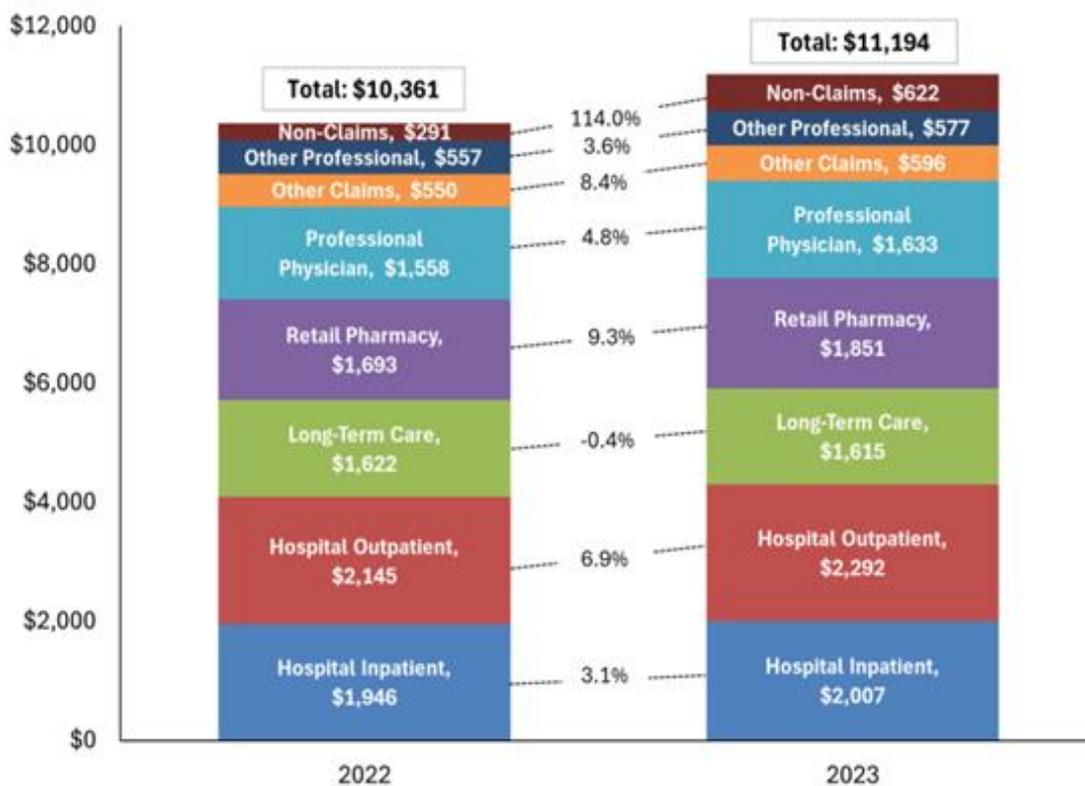
Hospital and Health Care Cost Growth

**Hospital and Health Care Cost Growth**

OHS monitors hospital and health care cost growth statewide through the [Healthcare Benchmark Initiative](#). The initiative represents an integral component of Connecticut’s efforts to slow the growth of healthcare per person spending and make healthcare more affordable for Connecticut residents and employers. As reported in the [Cost Growth Benchmark 2023 report](#), healthcare spending growth exceeded the benchmark for the third consecutive year. Connecticut’s total healthcare expenditures per capita grew by 7.9%, significantly faster than the 2.9% cost growth benchmark.

Key drivers of statewide healthcare per capita annual spending growth included the following service categories: non-claims spending<sup>1</sup> (114%), retail pharmacy (9.3%), and hospital outpatient services (6.9%). Hospital outpatient services represent the single largest spending category at \$2,292 per capita. Hospital inpatient spending growth was much closer to the benchmark at 3.1% but still represents the second largest spending category at \$2,002 per capita. See Figure 2.

Hospitals play an essential role in meeting the healthcare needs of Connecticut’s residents. They have also been a major factor in healthcare spending in Connecticut. The financial performance review in this report provides important context to inform statewide efforts to protect healthcare access and quality while identifying collaborative approaches to slow cost growth.



Source: OHS collected data from insurance carriers, the Centers for Medicare and Medicaid Services (CMS), and the Connecticut Department of Social Services (DSS).

Figure 2 Per Capita Total Medical Expense Growth, by Service Category 2022-2023

<sup>1</sup> Payments to healthcare providers or organizations for other than a fee-for-service claim such as capitation payment, pay-for-performance bonuses, risk settlements, care management

## Changes to Cost to Charge and Medicaid Payment to Cost Ratios

### Changes to Cost to Charge and Medicaid Payment to Cost Ratios

For fiscal year 2023 and subsequently, OHS updated the formula for calculating the Medicaid Payment to Cost Ratio. This ratio describes what portion of the costs incurred by hospitals caring for Medicaid recipients is covered by Medicaid payments. Key drivers of the difference between the current and prior methodologies are as follows:

1. The source of the hospital's cost to charge ratio;
2. Inclusion of all Medicaid supplemental payments in Medicaid revenue<sup>2</sup>; and
3. How the hospital user fee<sup>3,4</sup> is offset from Medicaid revenue.

The process utilized to analyze recommended changes to the methodology to estimate Medicaid hospital payments relative to cost is described in detail in the [OHS Annual Report of Connecticut's Hospitals Financial Status 2023](#).

Hospitals estimate the costs to care for Medicaid patients by using a cost to charge ratio (CCR) or an all-payer CCR. The CCR divides the total operating expenses for the hospital by the sum of total charges and other operating revenue for all patients. Charges are based on the hospital chargemaster or price list of services, medication, procedures and supplies. Prior to FY2023, OHS instructions allowed hospitals to include all expenses based on their financial statements which included expenses for non-patient care.

The Centers for Medicare and Medicaid Services (CMS) requires the use of an all payer CCR in the annual hospital Medicare Cost Report (MCR) filing. The MCR is a validated national methodology and excludes certain costs unrelated to direct hospital patient care such as hospice, advertising, lobbying and parking. The Medicare CCR more accurately reflects patient-related costs. OHS now instructs hospitals to use the CMS CCR. This method more accurately reflects the estimated cost of care for Medicaid patients. It should be noted that the CCR in this report labelled previous refers to the calculation using the old methodology. The current CCR uses the methodology adopted for FY2023 and subsequent years. See **Figure 3** for the two calculations.

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<sup>2</sup> Medicaid [Hospital Reimbursements](#).

<sup>3</sup> [Connecticut General Statute § 12-263g](#)

<sup>4</sup> The 2019 [Hospital Settlement Agreement](#) between the Connecticut Hospital Association and its member hospitals and the State of Connecticut (including the Office of Policy Management, Department of Social Services and Department of Revenue Services).

Changes to Cost to Charge and Medicaid Payment to Cost Ratios

**Previous Calculation (prior to FY 2023)**

$$\frac{\text{Medicaid Revenue}}{\text{Medicaid Costs}} = \frac{\text{Medicaid Payment for Services} - \text{Total User Fee}}{(\text{Medicaid Charges}) \times ((\text{Total Costs of Operation})/(\text{Total Charges} + \text{Other Operating Revenue}))}$$

**Current Calculation (FY 2023 and subsequent years)**

$$\frac{\text{Medicaid Revenue}}{\text{Medicaid Costs}} = \frac{\text{Medicaid Payment for Services} + \text{All Medicaid Supplemental Payments} - \text{Medicaid Portion of User Fee}}{(\text{Medicaid Charges}) \times (\text{Allowable Costs of Operation})/\text{Total Charges}}$$

**Supplemental Payments** including disproportionate share hospital (DSH) payments and graduate medical education (GME) payments paid by Medicaid to hospitals in addition to reimbursement for services

**Medicaid Portion of User Fee** includes only user fees applied to Medicaid revenue and does not include user fees applied to revenue from other payers.

**Allowable** costs of operation based on Medicare Cost Report exclude certain costs unrelated to patient care such as hospice, advertising, lobbying and parking.

*Figure 3 Calculation of Ratio of Cost to Charge and Medicaid Payment to Cost Ratio*

When reporting Medicaid data, OHS instructs hospitals to include both Medicaid supplemental payments and disproportionate share payments (DSH) as part of hospitals’ total Medicaid payments. Prior to FY2023, hospital reporting of this revenue was inconsistent and differed by facility. Current instructions ensure that all Medicaid revenue received by hospitals is included in the Payment to Cost Ratio.

OHS instructions also now require hospitals to deduct the Medicaid portion of the hospital user fee they paid from their Medicaid payments. Prior to FY2023 hospital reporting of user fees was inconsistent. Current reporting instructions result in greater consistency in the data and capture all Medicaid payments.

*Table 1 Medicaid Payment to Cost – Key Findings*

<b>FY 2023<sup>5</sup> (Previous Calculation)</b>	<b>FY 2023 (Current Calculation)</b>	<b>FY 2024 (Previous Calculation)</b>	<b>FY 2024 (Current Calculation)<sup>6</sup></b>
0.77	0.87	0.77	0.87

This shift in methodology and completion of analysis with both the previous and current calculations for Medicaid required significant resources so OHS reported these calculations at the statewide level only in FY

<sup>5</sup> Changed from FY 2023 report when the amount was 0.78 due to hospital payment restatements during the FY 2024 filing process.

<sup>6</sup> The FY 2023 revised Medicaid Payment to Cost Ratio includes 13 hospitals that added the full user fee to the cost reported in their Medicare Cost Report and this is accounted for in the cost to charge ratio. The hospitals include William W. Backus, Hartford, Hospital of Central Connecticut, Charlotte Hungerford, Midstate, Saint Vincent’s, Windham, Saint Francis, Saint Mary’s, Johnson Memorial, Day Kimball, Middlesex and Stamford.

Changes to Cost to Charge and Medicaid Payment to Cost Ratios

2023. The FY 2024 analysis extends these new methods to all payers for all individual hospitals. FY 2024 Medicare and commercial cost to payment ratios are estimated at 0.82 and 1.75 respectively. See **Appendix AC – Medicaid Cost to Charge and Payment to Cost Ratio Analysis**.

## New Hospital Affiliation Activity

### New Hospital Affiliation Activity

Hospital and health system affiliation activity continues in Connecticut and has impacted communities in multiple parts of the state. Since the publication of this report featuring FY2023 financial performance data:

1. On October 20, 2020, Prospect ECHN, Inc. (PECHN), d/b/a Manchester Memorial Hospital (MMH) and d/b/a Rockville General Hospital (RGH) filed a Certificate of Need (CON) application with OHS under Docket Number 32405 to terminate RGH's license and consolidate it under MMH's. The application requested to (a) increase MMH's bed capacity by RGH's bed count; and to (b) acquire the imaging equipment at and affiliated with RGH. The application was put on hold when OHS granted the Applicants' motion to stay the proceedings, while Prospect CT, Inc.'s (Prospect CT) and Yale-New Haven Health Services Corporation's (YNHHS) CON application to acquire substantially all of Prospect CT's assets was being processed. When the transaction between Prospect CT and YNHHS stalled after they received CON approval, the MMH/RGH consolidation application resumed and an Agreed Settlement reached between OHS and the Prospect entities on May 23, 2025, which approved the application with conditions.
2. On November 22, 2022, YNHHS, Prospect CT, Northeast Medical Group, Inc. and Prospect CT Medical Foundation, Inc. filed a CON application with OHS under Docket Number 32594, which sought to have YNHHS acquire substantially all of Prospect CT's assets. An Agreed Settlement was reached between OHS and the applicants approving the transfer of ownership on March 27, 2024 subject to certain conditions. After the Agreed Settlement was issued, the applicants sued each other over performance under the asset purchase agreement. Ultimately, the parent company of Prospect CT (i.e., Prospect Medical Holdings, Inc. (PMH) filed for Chapter 11 bankruptcy in U.S. Bankruptcy Court for the Northern District of Texas. The transaction proposed and approved under Docket Number 32594 was never consummated and the parties never closed.
3. On January 11, 2025, PMH filed for Chapter 11 bankruptcy in the U.S. Bankruptcy Court for the Northern District of Texas. The Governor for the State of Connecticut, Ned Lamont, signed House Bill No. 7067 on March 3, 2025, through which Public Act No. 25-2 was enacted, creating an Emergency Certification of Need process (the E-CON Law). On September 12, 2025, PECHN entered into an Asset Purchase Agreement with Hartford HealthCare Corporation (HHC) via HHC's wholly owned subsidiary, Manchester Memorial Hospital, Inc. (HHC MMH), to acquire certain Prospect ECHN assets. The bankruptcy court approved the proposed transaction on October 28, 2025. HHC and HHC MMH submitted a CON application with OHS under Docket Number 32843, which was deemed complete on October 31, 2025. The E-CON Law authorized OHS to hold a public hearing at its discretion within certain parameters, which it did on November 18, 2025. OHS issued the E-CON decision approving the transaction with conditions on December 12, 2025, 40 days after OHS deemed the application complete.
4. On December 5, 2025, The University of Connecticut Health Center Finance Corporation (UCHCFC) and the UCHCFC Waterbury Health Corp. submitted an E-CON application to purchase certain assets of PMH, Prospect Waterbury, its affiliated entities, and certain of its subsidiaries including Prospect Waterbury Hospital. UCHCFC Waterbury entered into an Asset Purchase Agreement with PMH on November 6, 2025, and the bankruptcy court approved the transaction on November 22, 2025. OHS held a discretionary public hearing on December 17, 2025. OHS issued the E-CON decision approving the transaction with conditions on January 30, 2026.
5. On April 7, 2025, Northwell HS, Inc. (Northwell), Nuvance Health ("Nuvance"), and OHS reached an Agreed Settlement in Docket Number 32717, which approved Northwell's proposed acquisition of Nuvance via affiliation. Northwell and Nuvance closed the transaction shortly after, resulting in the

**New Hospital Affiliation Activity**

following entities being brought under Northwell’s ownership: Western Connecticut Health Network, Inc., composed of The Danbury Hospital (inclusive of its New Milford Hospital campus) and The Norwalk Hospital Association, Inc. d/b/a Norwalk Hospital; and Health Quest Systems, Inc., composed of Vassar Health Connecticut, Inc. d/b/a Sharon Hospital; Nuvance Health Medical Practice CT, Inc.; as well as Nuvance’s New York entities and operations, which were outside the scope of Connecticut’s regulatory review.

A complete list of the Connecticut acute care hospitals that operate within larger systems and unaffiliated hospitals is provided in **Appendix Y – Corporate Affiliations**.

## Section 3 – Health System Financial Performance Summary

Health systems include hospital parent corporations and all subsidiaries. This report reflects the 12 health systems composed of five (5) single- and seven (7) multi-hospital systems operating in Connecticut during FY 2024. **Appendix Y – Corporate Affiliations** and **Appendix Z – Health System Charts of Organization** provide information on the composition of all health systems in Connecticut. **Table 2** shows a summary of statewide health system revenue and expenses over the last four years. Details by health system can be found in **Appendix A – Hospital Health System Statement of Operations Data**. Key findings are listed below.

Health Systems Revenue & Expenses	
▪	Statewide net patient revenue (NPR) was approximately \$19.0 billion and accounted for 88% of operating revenue in FY 2024.
▪	NPR increased by 8% (\$1.5 billion) from FY 2023.
▪	Other operating revenue rose 3% (\$87 million) in FY 2024.
▪	Operating expenses rose 8% (\$1.6 billion) to \$22.2 billion from the previous year.
▪	Statewide systems operating losses increased from \$473.0 million in FY 2023 to \$504.6 million in FY 2024.
▪	Systems experienced non-operating gains of \$891 million in FY 2024 from \$765 million in FY 2023, due mostly to continued growth in financial markets.
▪	Since FY 2021, total operating revenues have increased by \$4.0 billion (23%) while operating expenses have climbed by \$4.2 billion (23%).

*Table 2 Statewide Health System Statement of Operations Data*

STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS DATA	FY 2021	FY 2022	FY 2023	FY 2024
Net Patient Revenue	\$15,682,587,190	\$16,635,612,017	\$17,585,694,829	\$19,034,662,450
Other Operating Revenue	\$2,024,461,337	\$2,218,620,282	\$2,572,543,209	\$2,659,258,087
Total Operating Revenue	\$17,707,048,527	\$18,854,232,299	\$20,158,238,038	\$21,693,920,537
Total Operating Expenses	\$17,996,143,038	\$19,577,361,766	\$20,631,220,147	\$22,198,496,374
Income/(Loss) from Operations	(\$289,094,511)	(\$723,129,467)	(\$472,982,109)	(\$504,575,837)
Non Operating Revenue	\$1,520,721,098	(\$132,924,001)	\$775,857,038	\$891,126,936
Excess/(Deficiency) of Revenue over Expenses	\$1,231,626,587	(\$856,053,468)	\$302,874,929	\$386,551,099

Source: Hospital Parent Corporation Audited Financial Statements

Health Systems Operating Gains/Losses
<ul style="list-style-type: none"> <li>Health system statewide operating margin remained negative at -2.3% in FY 2024. This represented a very slight improvement from -2.4% in FY 2023. <b>(Figure 5)</b></li> </ul>
<ul style="list-style-type: none"> <li>Statewide operating losses increased in FY 2024. Losses totaled \$505 million in FY 2024, an increase from the \$473 million loss in FY 2023. <b>(Figure 4)</b></li> </ul> <p>Note: Medical group operating losses account for \$329 million of the \$505 million in system operating losses in FY 2024. <b>(Table 3)</b></p>
<ul style="list-style-type: none"> <li>Five of twelve systems reported positive operating margins, compared to four in FY 2023. Five systems had a lower margin compared to FY 2023.</li> </ul>
<ul style="list-style-type: none"> <li>Operating margins ranged from a high of 2.1% at Hartford HealthCare to a low of -35.3% at UCONN Health. <b>(Appendix B)</b></li> </ul>
<ul style="list-style-type: none"> <li>Hartford HealthCare had the largest operating gain (\$133.6 million) in FY 2024, followed by Yale-New Haven Health Services (\$63.0 million); while UCONN Health (-\$444.7 million<sup>7</sup>) and Trinity Health of New England (-\$102.1 million) experienced the biggest losses. <b>(Appendix A)</b></li> </ul>
<ul style="list-style-type: none"> <li>Systems that improved the most in operating margins from FY 2023 to FY 2024 included Bristol Hospital and Healthcare Group (-10.2% to -4.7%) and Prospect CT (-11.1% to -7.1%), while margins dropped the most at UCONN Health (-19.1% to -35.3%) and CT Children’s Medical Center (2.7% to 0%).</li> </ul>

Health Systems Non-Operating Gains / Losses
<ul style="list-style-type: none"> <li>Systems experienced \$891.1 million in gains in FY 2024 resulting from non-operating revenues, a 15% increase from \$775.9 million in FY 2023.</li> </ul>
<ul style="list-style-type: none"> <li>Ten systems had positive non-operating revenue totals in FY 2024, up from nine in the previous year.</li> </ul>
<ul style="list-style-type: none"> <li>Griffin Health Services Corporation (-\$31.7 million) and Prospect CT (-\$20.8 million) experienced non-operating losses in FY 2024.</li> </ul>
<ul style="list-style-type: none"> <li>Similar to FY 2023, Yale-New Haven Health Services Corporation (\$363 million) and UCONN Health (\$247.5 million), achieved the largest non-operating revenue totals in FY 2024.</li> </ul>
<ul style="list-style-type: none"> <li>Notably, one system, UCONN Health, received \$225 million in state and capital appropriations and other federal and state aid which affected the statewide totals. This represents a 50% decrease from FY2023.</li> </ul>

<sup>7</sup> Loss is due to the reported high costs associated with teaching and patient services.

Health Systems Total Gains/Losses
<ul style="list-style-type: none"> <li>Total margin statewide increased to 1.7% in FY 2024 from 1.5% in FY 2023.</li> </ul>
<ul style="list-style-type: none"> <li>Systems experienced combined gains from providing care and from non-operating activity of \$387 million in FY 2024, up from \$303 million in FY 2023, a 28% increase.</li> </ul>
<ul style="list-style-type: none"> <li>Five systems reported positive total margins in FY 2024, compared to six systems in the previous year.</li> </ul>
<ul style="list-style-type: none"> <li>Total margins ranged from a high of 8.6% at Middlesex Health System Inc. to a low of -13.1% at UCONN Health.</li> </ul>
<ul style="list-style-type: none"> <li>Yale-New Haven Health Services reported the highest total gain (\$426 million) in FY 2024 followed by Hartford Healthcare (\$279 million). UCONN Health (-\$197 million) and Trinity Health of New England, Inc. (-\$88 million) experienced the largest system losses in FY 2024.</li> </ul>
<ul style="list-style-type: none"> <li>Day Kimball Healthcare (-19.2% to -7.9%) and Stamford Health Inc. (-5.7% to 4.9%) improved the most financially in FY 2024, while UCONN Health (15.4% to -13.1%) and Griffin Health Services Corporation (1.9% to -11.2%) experienced the most significant financial declines.</li> </ul>

Detailed health system statement of operations, margin data, and various solvency and liquidity and ratios are provided in Appendices **A**, **B**, **F**, and **G**.

**Figure 4** and **Figure 5** show the trends for statewide health systems operating, and total gains and margins for FY 2021 to FY 2024. Health systems continue to experience operating losses in FY 2024. Total gains, however, continue to grow due to increases in non-operating revenue. Total gains increased to \$387 million or 27% over FY 2023. See **Figure 6** for the sources of gains and losses.

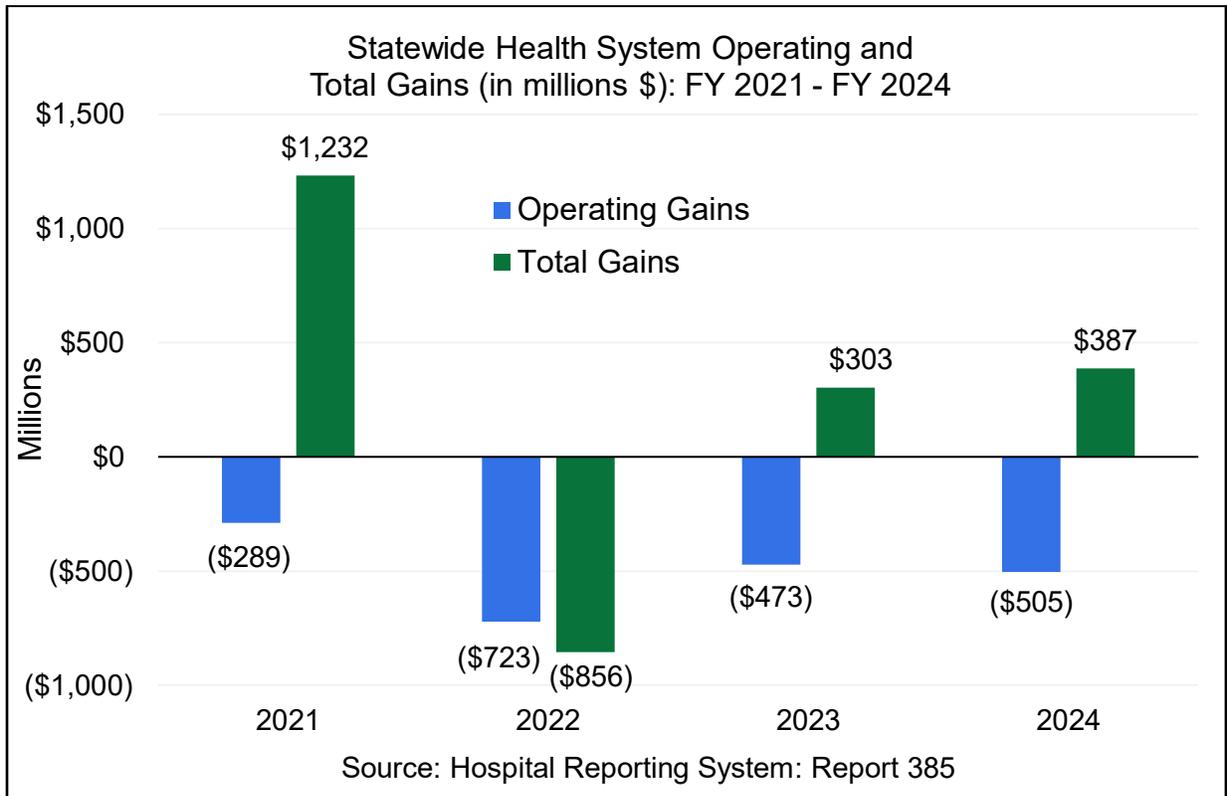


Figure 4 Statewide Health System Operating and Total Gains (in millions \$) FY 2021 - FY 2024

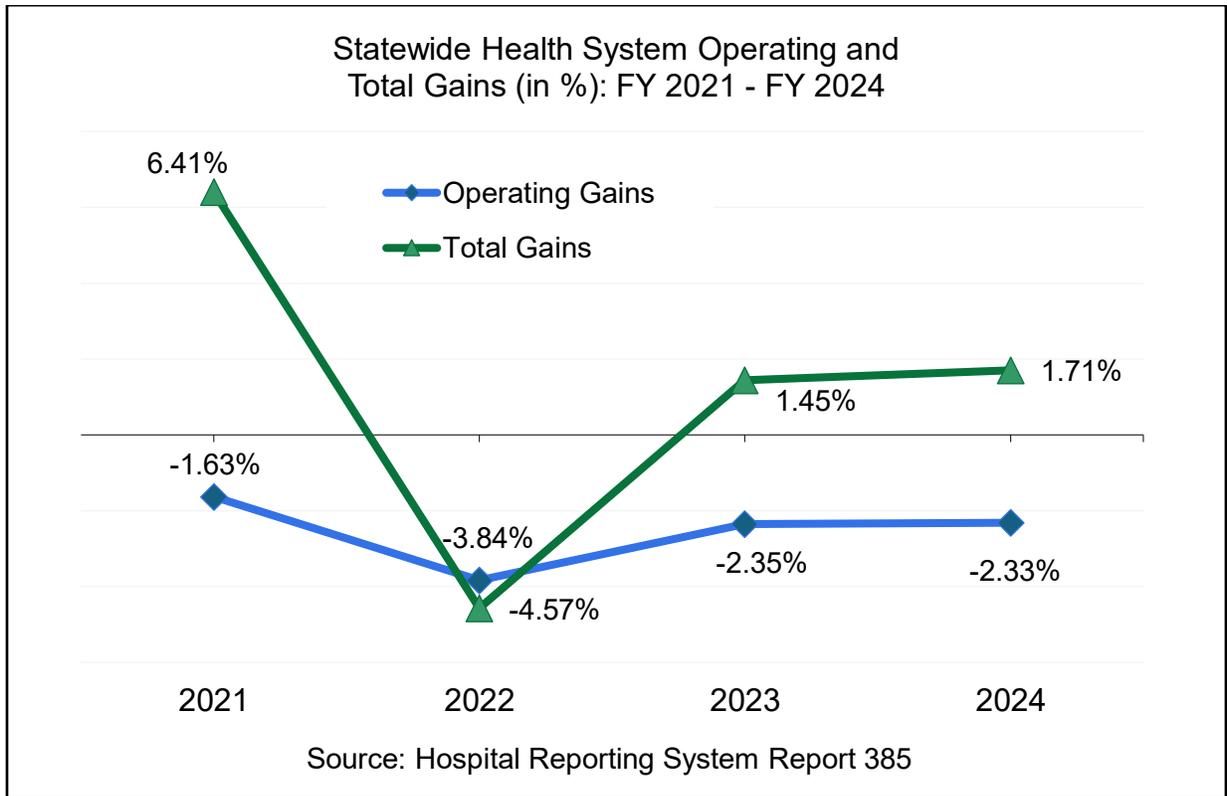


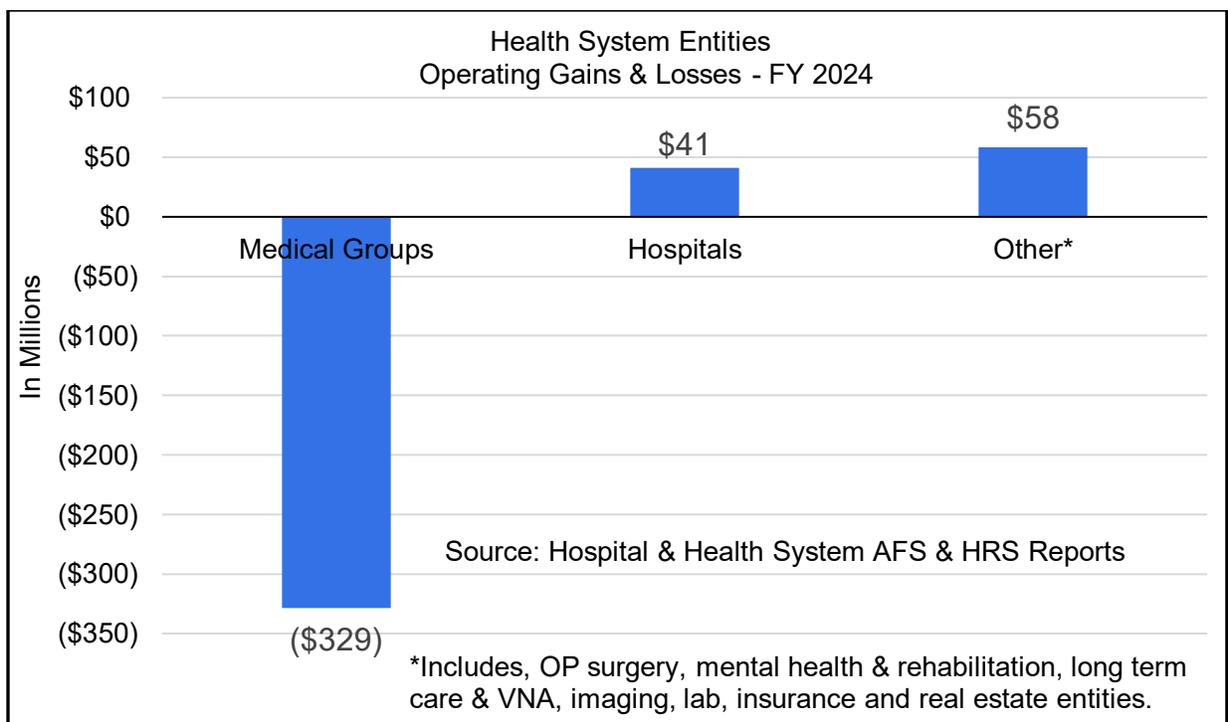
Figure 5 Statewide Health System Operation and Total Gains (in %) FY 2021 - FY 2024

Health System Affiliates and Subsidiaries

**Health System Affiliates and Subsidiaries**

A health system consists of entities such as hospitals, hospital subsidiaries, and other related affiliates. Subsidiaries and other related entities such as medical groups, imaging and surgical centers, and visiting nurse associations (VNA's) exist under a health system parent organization. Some examples of health systems in Connecticut in FY 2024 include multi-hospital systems such as Hartford Healthcare, Nuvance Health, Trinity Health of New England, and Yale-New Haven Health Services and single-hospital systems such as Bristol Hospital and Healthcare, Day Kimball Hospital, Griffin Health Services, and Stamford Health; each of the health systems have two or more entities under their corporate umbrella.

**Figure 6** summarizes operating gains and losses for health system entities and shows that while health system affiliated medical groups lost \$329 million, hospitals gained \$41 million and other related entities provided \$58 million in operating gains.



*Figure 6 Health System Entities Operating Gains/Losses - FY 2024*

Additional revenue and expense data related to health systems, hospitals, and other related affiliates can be found in **Appendix W – Other System Related Entity Gain & Loss Analysis**.

Health System Affiliates and Subsidiaries

Health System Affiliates and Subsidiaries Key Findings
<ul style="list-style-type: none"><li>▪ Hospital operating revenues accounted for the majority (83%) of total health system operating revenues, unchanged from FY 2023.</li></ul>
<ul style="list-style-type: none"><li>▪ System affiliates such as medical groups and physician practices, insurance companies, imaging and rehabilitation centers, visiting nurse associations, and real estate companies account for the remaining 17% of operating revenues, unchanged from FY 2023.</li></ul>
<ul style="list-style-type: none"><li>▪ Medical groups and physician practice affiliates account for significant health system losses (\$329 million), a \$22 million increase in losses from FY 2023.</li></ul>
<ul style="list-style-type: none"><li>▪ Affiliates that had a minimal direct impact on operating gains and losses include those that specialize in providing insurance, imaging, outpatient surgeries, mental health and rehabilitation, long term care and visiting nurse associations, real estate, and lab services.</li></ul>

Health System Medical Groups

**Health System Medical Groups**

Health system audited financial statements provide data on many of the medical groups and physician practices owned by the health system. Some of these entities are small medical centers such as Cardiology Associates of Greater Waterbury and Saint Francis Care Medical Group which had just a few million dollars in annual revenues, while others such as Nuvance Medical Practice, Inc. and Stamford Health Medical Group have hundreds of millions in annual revenues. Medical groups typically operate at a loss, but they serve as a referral source for other services offered by health systems such as imaging or surgical services. Medical groups also receive operating funds from their affiliated hospitals to close the gap between expenses and revenue shortfalls.

A summary of medical group operating gains and losses can be found in **Table 3** on the next page and a summary of their statement of operations can be found in **Appendix AB – Medical Group Audited Financial Statement Data**. Some key data on health system medical groups is noted below.

Health System Medical Groups Key Findings
<ul style="list-style-type: none"> <li>Medical groups reported revenue from operations of \$3.1 billion in FY 2024 and had operating losses of \$329 million.</li> </ul>
<ul style="list-style-type: none"> <li>In FY 2024, net patient revenue accounted for 57% (\$1.76 billion) and other operating revenue for 43% (\$1.30 billion) of total operating revenue.</li> </ul>
<ul style="list-style-type: none"> <li>Two medical groups had positive operating gains in FY 2024, Nuvance Health Inc. – Vassar HealthQuest Medical Practices of CT, (\$5,000) and Trinity Health of New England’s Saint Francis Care Medical Group (\$826,000).</li> </ul>
<ul style="list-style-type: none"> <li>Two medical groups broke even, Hartford Healthcare Medical Group and Stamford Health Medical Group.</li> </ul>
<ul style="list-style-type: none"> <li>UCONN Health Medical Group had the largest operating loss at \$135 million in FY 2024, followed by Trinity Health New England Provider Network Organization which lost \$56 million.</li> </ul>

## Health System Medical Groups

Table 3 Operating Gains/(Losses) for Health System Medical Groups and Physician Practices - FY 2024

<b>Operating Gains/(Losses) for Health System Medical Groups &amp; Physician Practices - FY 2024</b>		
<b>System Name</b>	<b>Medical Group / Physician Practice</b>	<b>Gain/(Loss)</b>
Bristol Hospital & Healthcare	Bristol Hospital Multispecialty Group, Inc.	(\$17,824,659)
CCMC Corporation	CT Children's Specialty Group	(\$32,357,349)
Day Kimball Healthcare, Inc.	Day Kimball Medical Group Inc.	(\$12,548,022)
Griffin Health Services Corp.	Griffin Faculty Physicians	(\$12,433,888)
Hartford Healthcare Corporation*	Hartford Healthcare Medical Group	\$0
Middlesex Health	Middlesex Medical Group	(\$19,435,000)
Nuvance Health, Inc.	Nuvance Health Medical Practice CT, Inc.	(\$14,884,000)
Nuvance Health, Inc.	Vassar HealthQuest Medical Practices of CT	\$5,000
Prospect CT, Inc.	Eastern CT Medical Professional Foundation, Inc.	(\$7,939,000)
Prospect CT, Inc.	Alliance Medical Group, Inc.	(\$11,064,593)
Prospect CT, Inc.	Cardiology Assoc of Greater Waterbury, LLC	(\$3,709,822)
Stamford Health*	Stamford Health Medical Group	\$0
Trinity Health of New England	Asylum Hill Family Medicine Center Inc.	(\$2,845,000)
Trinity Health of New England	St. Francis Care Medical Group	\$826,000
Trinity Health of New England	Trinity Health New England PNO	(\$56,409,000)
Yale New Haven Health Serv. Corp.	Greenwich Fertility & IVF Center, P.C.	(\$2,500,000)
Yale New Haven Health Serv. Corp.	Northeast Medical Group	(\$789,000)
UCONN Health	UCONN Medical Group	(\$134,767,362)
<b>Total</b>		<b>(\$328,675,695)</b>
*Revenue from operations was the same as operating expenses.		

Cash and Days Cash on Hand

**Cash and Days Cash on Hand**

Health systems and their affiliated businesses need money to finance building projects, renovate facilities, purchase new equipment, make acquisitions and pay daily expenses similar to other industries. Noted below are some key facts regarding the cash balances of Connecticut’s health systems and their ability to pay for those purchases. Also provided is data on the days cash on hand (DCOH) for health systems. This ratio provides the average number of days cash maintained by a system that is available to pay expenses. A full listing of health systems and their available cash can be found in **Appendix G – Hospital Health System Liquidity Ratios & Cash.**

Cash & Days Cash on Hand Ratio Key Findings
<ul style="list-style-type: none"> <li>▪ Cash and short-term investments which can be used to pay interest and principal on long term debt increased 10% in FY 2024, rising from \$4.95 billion to \$5.44 billion.</li> </ul>
<ul style="list-style-type: none"> <li>▪ Yale-New Haven Health Services Corporation had the most cash and short-term investments (\$3.68 billion), followed by Hartford Healthcare (\$809 million). The systems with the least amount of cash were Bristol Hospital and Healthcare, Inc (\$182,000) and Day Kimball Healthcare (\$2.4 million).</li> </ul>
<ul style="list-style-type: none"> <li>▪ In FY 2024, eight health systems increased their cash and short-term investments while four health systems had decreases (Bristol Hospital and Healthcare, Inc., Day Kimball Healthcare, Inc., Stamford Health, Inc., and Trinity Health of New England.).</li> </ul>
<ul style="list-style-type: none"> <li>▪ The largest increases were at Yale-New Haven Health Services (\$254.4 million) and Hartford Healthcare Corporation (\$177.5 million). The systems with the largest decreases were Trinity Health of New England (\$66.5 million) followed by Stamford Health, Inc. (\$11 million).</li> </ul>
<ul style="list-style-type: none"> <li>▪ Statewide DCOH was 93 days in FY 2024; a 2% increase from FY 2023 when DCOH was 91 days.</li> </ul>
<ul style="list-style-type: none"> <li>▪ Yale-New Haven Health Services Corporation had the highest DCOH (196 days), followed by CCMC Corporation (130 days). The systems with the least amount of DCOH were Trinity Health of New England (2 days) and Bristol Hospital and Healthcare, Inc (&lt; 1 day).</li> </ul>
<ul style="list-style-type: none"> <li>▪ There were four health systems that had decreases in their DCOH and six with increases. Two health systems had no change in their DCOH (Yale-New Haven Health Services and Bristol Hospital and Healthcare, Inc.).</li> </ul>
<ul style="list-style-type: none"> <li>▪ The largest increases in DCOH in FY 2024 were at Nuvance Health, Inc. (13 to 28) and Hartford Healthcare Corporation (41 to 48); Trinity Health of New England had the largest decrease (16 to 2) followed by UCONN Health (86 to 76).</li> </ul>

Section 3 – Health System Financial Performance Summary

Reported below is the total Statewide Health System statement of operations summary for FY 2021 - FY 2024, a summary of profitability margins, net assets, and selected liquidity and solvency measures.<sup>8</sup>

*Table 4 Statewide Health System Statement of Operations Summary FY 2021 – FY 2024*

<b>STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$15,682,587,190	\$16,635,612,017	\$17,585,694,829	\$19,034,662,450
Other Operating Revenue	\$2,024,461,337	\$2,218,620,282	\$2,572,543,209	\$2,659,258,087
Total Operating Revenue	\$17,707,048,527	\$18,854,232,299	\$20,158,238,038	\$21,693,920,537
Total Operating Expenses	\$17,996,143,038	\$19,577,361,766	\$20,631,220,147	\$22,198,496,374
Income/(Loss) from Operations	(\$289,094,511)	(\$723,129,467)	(\$472,982,109)	(\$504,575,837)
Non Operating Revenue	\$1,520,721,098	(\$132,924,001)	\$775,857,038	\$891,126,936
Excess/(Deficiency) of Revenue over Expenses	\$1,231,626,587	(\$856,053,468)	\$302,874,929	\$386,551,099

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>				
Health System Operating Margins	-1.63%	-3.84%	-2.35%	-2.33%
Health System Total Margins	6.41%	-4.57%	1.45%	1.71%

<b>LIQUIDITY MEASURES SUMMARY</b>				
Current Ratio	2.24	2.22	2.22	2.06
Days Cash on Hand	129	98	91	93
Days in Patients Accounts Receivable	31	37	38	37
Average Payment Period	90	75	71	77

<b>SOLVENCY MEASURES SUMMARY</b>				
Equity Financing Ratio	39.9	41.1	43.9	43.0
Cash Flow to Total Debt Ratio	23.1	-1.0	12.8	12.8
Long-term Debt to Capitalization Ratio	30.8	31.2	30.4	30.6

<b>NET ASSETS SUMMARY</b>				
Health System Unrestricted Net Assets	\$7,576,779,744	\$7,343,801,800	\$7,778,201,305	\$8,283,490,102
Health System Total Net Assets	\$9,904,548,497	\$9,730,775,883	\$10,505,767,747	\$11,068,461,694

<sup>8</sup> Definitions can be found in the glossary for the terms in this section of the report and the hospital summary section of the report.

Section 3 – Health System Financial Performance Summary

A summary of the total Statewide Hospital operating results is provided below and on the following page.

*Table 5 Total Statewide Hospital Operating Results FY 2021 - FY 2024*

<b>STATEWIDE HOSPITALS STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$13,558,469,297	\$14,286,644,636	\$15,070,083,731	\$16,194,624,301
Other Operating Revenue	\$1,367,798,531	\$1,343,780,477	\$1,714,296,814	\$1,725,317,336
Total Operating Revenue	\$14,926,267,828	\$15,630,425,113	\$16,784,380,545	\$17,919,941,637
Total Operating Expenses	\$14,593,139,966	\$15,839,114,475	\$16,859,912,103	\$17,879,042,347
Income/(Loss) from Operations	\$333,127,862	(\$208,689,362)	(\$75,531,557)	\$40,899,290
Non-Operating Revenue	\$1,140,823,377	(\$338,830,875)	\$357,883,122	\$628,530,888
Excess/(Deficiency) of Revenue over Expenses	\$1,473,951,239	(\$547,520,237)	\$282,351,565	\$669,430,178

Source: Hospital Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>				
Hospital Operating Margins	2.23%	-1.34%	-0.45%	0.23%
Hospital Total Margins	9.17%	-3.58%	1.65%	3.61%

<b>COST DATA SUMMARY</b>				
Ratio of Cost to Charges (previous)	0.32	0.32	0.32	0.32
* Ratio of Cost to Charges (current)	n/a	0.28	0.28	0.28
Private Payment to Cost Ratio (previous)	1.56	1.52	1.54	1.57
* Private Payment to Cost Ratio (current)	n/a	n/a	1.70	1.75
Medicare Payment to Cost Ratio (previous)	0.78	0.73	0.73	0.74
* Medicare Payment to Cost Ratio (current)	n/a	n/a	0.81	0.82
+ Medicaid Payment to Cost Ratio (previous)	0.64	0.80	0.77	0.77
* Medicaid Payment to Cost Ratio (current)	n/a	0.90	0.87	0.87

<b>LIQUIDITY MEASURES SUMMARY</b>				
Current Ratio	2.24	2.37	2.33	2.36
Days Cash on Hand	116	74	64	70
Days in Patients Accounts Receivable	29	37	38	36
Average Payment Period	99	77	66	70

<b>SOLVENCY MEASURES SUMMARY</b>				
Equity Financing Ratio	49.7	52.1	54.5	53.6
Cash Flow to Total Debt Ratio	31.6	0.6	13.9	18.4
Long-Term Debt to Capitalization Ratio	21.5	22.5	22.8	23.5

+Payments include supplemental and disproportionate share (DSH) from FY 2022 onward. The ratio also uses the original method of calculating the cost to charge ratio.

\*Provider tax/user fee applied proportionally to Private and Medicare based on FY 2016 revenues. Medicare Cost Report all payor cost to charge ratio was applied to each payor's total charges to estimate costs.

Section 3 – Health System Financial Performance Summary

Table 6 Total Statewide Hospital Financial and Utilization Measures FY 2021 - FY 2024

STATEWIDE HOSPITALS	FY 2021	FY 2022	FY 2023	FY 2024
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$8,212,111,084	\$8,208,623,931	\$8,095,909,558	\$8,654,473,774
	\$10,114,395,69	\$10,009,700,24	\$10,067,941,14	\$10,811,260,43
Hospital Total Net Assets	3	9	9	0
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$377,827,588	\$435,887,606	\$438,130,212	\$548,692,827
Bad Debts	\$456,379,327	\$471,508,874	\$494,607,730	\$494,575,205
Total Uncompensated Care Charges	\$834,206,915	\$907,396,480	\$932,737,942	\$1,043,268,032
Uncompensated Care Cost (previous)	\$260,545,571	\$285,675,263	\$292,262,902	\$324,516,095
Uncompensated Care Cost (current)	n/a	\$245,009,904	\$249,787,092	\$271,470,982
Uncompensated Care % of Total Expenses (previous)	1.8%	1.8%	1.7%	1.8%
Uncompensated Care % of Total Expenses (current)	n/a	1.5%	1.5%	1.5%
<b>UTILIZATION MEASURES</b>				
Patient Days	1,976,504	2,009,631	2,005,129	2,054,628
Discharges	368,662	364,243	366,731	372,013
ALOS	5.4	5.5	5.5	5.5
Staffed Beds	6,774	6,733	6,717	6,772
Available Beds	8,178	8,187	8,157	8,221
Licensed Beds	9,493	9,968	9,420	9,438
Occupancy of staffed beds	80%	82%	82%	83%
Occupancy of available beds	66%	67%	67%	68%
Full Time Equivalent Employees	54,087.9	54,252.5	55,242.4	57,666.9
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	112,854	109,758	108,257	109,125
Medicare	156,637	156,440	160,206	164,032
Medical Assistance	97,088	95,932	96,299	96,747
Medicaid	94,918	92,916	92,724	93,380
Other Medical Assistance	2,170	3,016	3,575	3,367
Champus / TRICARE	2,083	2,113	1,969	2,109
Uninsured (Included in Non-Government)	5,525	5,935	6,311	6,783
Total Discharges	368,662	364,243	366,731	372,013
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	250,646	251,947	252,955	261,579
Emergency Room - Treated and Discharged	1,193,620	1,364,345	1,417,627	1,425,417
Total Emergency Room Visits	1,444,266	1,616,292	1,670,582	1,686,996
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	31.4%	30.6%	29.4%	29.1%
Medicare	44.3%	45.0%	46.1%	47.3%
State Medical Assistance	22.4%	22.4%	22.6%	21.5%
Uninsured	1.9%	2.0%	1.9%	2.1%
Based on Payments:				
Non Government	49.5%	47.6%	46.7%	46.6%
Medicare	35.0%	33.7%	34.9%	35.6%
State Medical Assistance	14.7%	18.1%	17.7%	17.0%
Uninsured	0.8%	0.6%	0.6%	0.8%
<b>AVERAGE AGE OF PLANT</b>				
	12.0	13.2	15.0	15.2

## Section 4 - Individual Hospital Financial Performance Summary

### Individual Hospital Financial Performance – FY 2024

The following data describe financial performance of hospitals alone, i.e., without the financial data on hospital affiliates, subsidiaries or other assets.

**Table 7** shows a summary of statewide hospital revenue and expenses over the last four fiscal years. Details by hospital can be found in **Appendix H – Hospital Statement of Operations Data**.

Individual Hospital Revenue & Expenses	
▪	Statewide Net Patient Revenue (NPR) totaled approximately \$16.2 billion in FY 2024 and accounted for 90% of operating revenues.
▪	NPR increased by 7.5% (\$1.1 billion) over the previous fiscal year due to more patients utilizing hospital services such as inpatient beds, the emergency room and surgical care. <b>(Figure 8)</b>
▪	Operating expenses rose 6.0% (\$1.0 billion) to \$17.9 billion from the previous fiscal year due to increases in other operating expenses (\$232 million), salaries and wages (\$250 million), and supplies and drugs (\$384 million). Other operating expenses include advertising, lobbying, parking and similar types of costs. <b>(Figure 11)</b>
▪	Half (53%) of statewide hospital net revenue continued to be generated from the government payers: Medicare, Medicaid, CHAMPUS/TRICARE, and other medical assistance though the percentage of government payments vary by institution.
▪	Other operating revenue (grants, parking fees, cafeteria) grew less than 1% (\$11 million).
▪	Hospitals experienced non-operating gains of \$629 million compared with gains of \$358 million in FY 2023, due to continued growth in the financial markets.

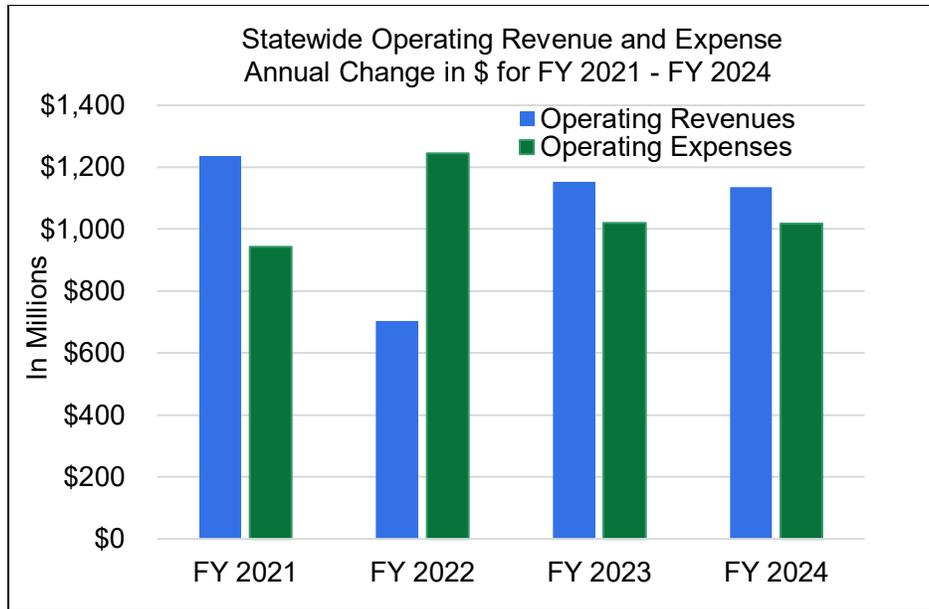
*Table 7 Statewide Hospitals Statement of Operations Data*

STATEWIDE HOSPITALS STATEMENT OF OPERATIONS DATA	FY 2021	FY 2022	FY 2023	FY 2024
Net Patient Revenue	\$13,558,469,297	\$14,286,644,636	\$15,070,083,731	\$16,194,624,301
Other Operating Revenue	\$1,367,798,531	\$1,343,780,477	\$1,714,296,814	\$1,725,317,336
Total Operating Revenue	\$14,926,267,828	\$15,630,425,113	\$16,784,380,545	\$17,919,941,637
Total Operating Expenses	\$14,593,139,966	\$15,839,114,475	\$16,859,912,103	\$17,879,042,347
Income/(Loss) from Operations	\$333,127,862	(\$208,689,362)	(\$75,531,557)	\$40,899,290
Non-Operating Revenue	\$1,140,823,377	(\$338,830,875)	\$357,883,122	\$628,530,888
Excess/(Deficiency) of Revenue over Expenses	\$1,473,951,239	(\$547,520,237)	\$282,351,565	\$669,430,178

Source: Hospital Audited Financial Statements

Individual Hospital Financial Performance – FY 2024

**Figure 7** shows the growth in statewide hospital total operating revenues and expenses from FY 2021 to FY 2024. The growth in operating revenues slightly exceeded the growth in operating expenses in all years except FY 2022. Since FY 2021, total operating revenues and expenses have increased by \$3.0 billion (20%) and \$3.3 billion (22.5%), respectively.



*Figure 7 Statewide Operating Revenue and Expense Annual Change in \$ for FY 2021 - FY 2024*

Individual Hospital Financial Performance – FY 2024

**Figure 8** shows the growth trends for CT hospital patient days, inpatient discharges, emergency room (ER) visits, and surgeries in the hospital setting, (excluding hospital-owned outpatient surgical facilities) for FY 2021 to FY 2024. Statewide hospital patient day totals, inpatient discharges, emergency room visits, and inpatient and outpatient surgeries all had small increases in FY 2024.

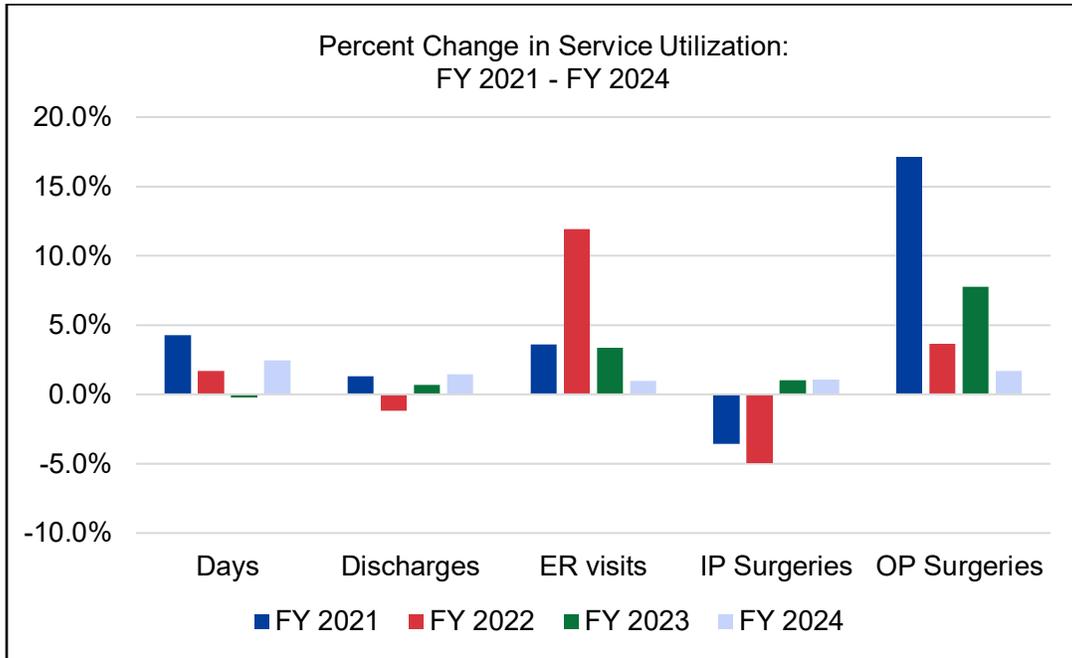


Figure 8 Percent Change in Service Utilization FY 2021 - FY 2024

Individual Hospital Financial Performance – FY 2024

A summary of statewide inpatient discharges by payer type is presented in **Figure 9**. The majority of inpatient discharges (71%) were covered by government sponsored health plans (Medicare, Medicaid, other medical assistance, and CHAMPUS/TRICARE). Non-government payers include commercial payers and self-funded employer health plans.

**Appendix Q – Hospital Utilization Data** of this report provides further hospital utilization statistics for FY 2024. For more detailed utilization data, refer to the [Statewide Healthcare Facilities and Services Plan](#) released by OHS in March 2025, which contains a comprehensive look at the utilization of services in Connecticut’s acute care hospitals.

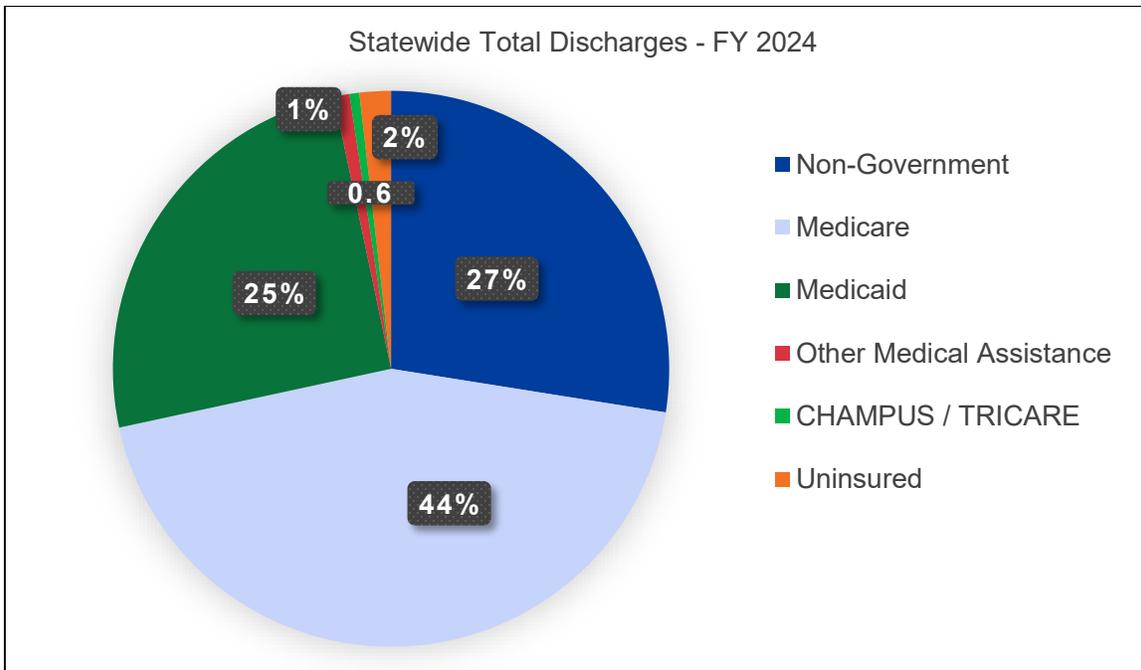
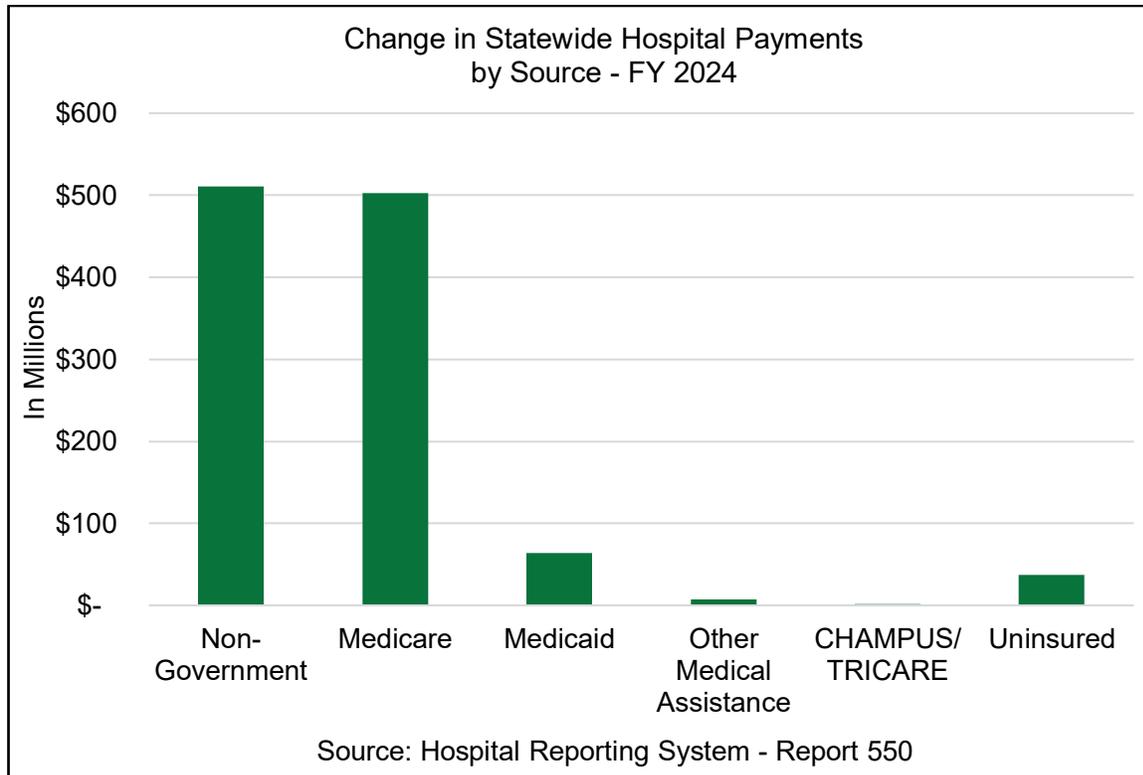


Figure 9 Statewide Total Discharges - FY 2024

Individual Hospital Financial Performance – FY 2024

**Figure 10** shows the change in statewide hospital revenue, by payer source, from FY 2023 to FY 2024. In FY 2024, non-government and Medicare payments both increased by over \$500 million, while Medicaid payments increased by \$64 million.

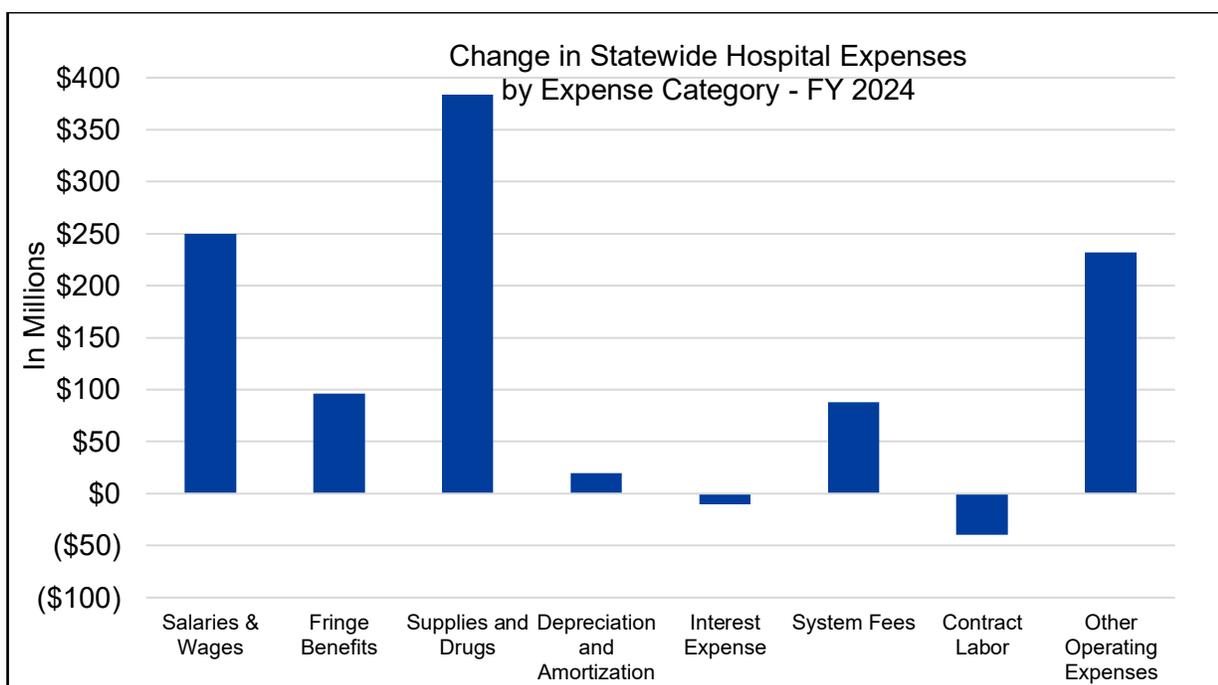


*Figure 10 Change in Statewide Hospital Payments by Source - FY 2024*

The revenue increases are due to changes in the mix of patients and longer stays at some hospitals (see Appendices **Q**, **S**, and **U** for more details); increased ER visits; and increased inpatient and outpatient surgeries (**Figure 8**).

**Figure 11** shows the sources of changes in hospital operating expenses from FY 2023 to FY 2024.

Changes in Hospital Operating Expenses	
▪	Total expenses increased by \$1.02 billion to \$17.9 billion from \$16.9 billion in FY 2023.
▪	The largest contributors of the \$1.02 billion increase, in percentage terms, came from supplies and drugs (38%), salaries and wages (25%), and other operating expenses such as purchased services, repairs and maintenance, physician fees and utilities (23%). <sup>9</sup>
▪	The top three categories also increased the most in dollar terms (\$865 million), comprising 85% of the \$1.02 billion increase in expenses.



*Figure 11 Share of Total Hospital Operating Expense Change by Expense Category, FY 2024*

Other operating expenses indicated in **Figure 11**, totaled \$3.7 billion. There are about 35 categories of other operating expenses. The largest categories are purchased services (\$946 million), and affiliate support (\$983 million) which together account for 52% of the \$3.7 billion. Other categories with high expenses are repairs and maintenance (\$232 million) and physician fees (\$206 million).

<sup>9</sup> Salary data on hospital and health systems presidents & CEOs can be found in Appendix AA for FY 2024.

Individual Hospital Financial Performance – FY 2024

Detailed hospital statements of operations, margin data, and various liquidity and solvency ratios are provided in Appendices **H**, **I**, **N**, and **O**.

Individual Hospital Operating Gains/Losses
<ul style="list-style-type: none"> <li>Statewide operating margin, or the gains or losses from patient care and related sources, increased to 0.2% from -.5% in FY 2023. Operating margins vary widely by hospital and vary between individual hospitals and their corresponding health systems.</li> </ul>
<ul style="list-style-type: none"> <li>Statewide, hospitals operating gains from patient care and related sources in FY 2024 were \$40.9 million compared with losses of \$75.5 million in FY 2023; due to operating revenues rising faster than expenses (<b>Figure 7</b>).</li> </ul>
<ul style="list-style-type: none"> <li>Fifteen hospitals reported positive operating margins compared with 11 hospitals in FY 2023.</li> </ul>
<ul style="list-style-type: none"> <li>FY 2024 operating margins ranged from a high of 5.9% at Griffin Hospital to a low of -40% at Sharon Hospital.</li> </ul>
<ul style="list-style-type: none"> <li>Yale-New Haven Hospital earned the most (\$108.2 million) followed by Hartford Hospital (\$73.5 million), while the biggest losses were experienced by UConn John Dempsey Hospital (-\$94.1 million) and Saint Francis Hospital &amp; Medical Center (-\$55 million).</li> </ul>
<ul style="list-style-type: none"> <li>Hospitals that improved the most financially from FY 2023 included Sharon Hospital (-48.5% to -39.6%) and Bristol Hospital (-1.2% to 5.7%), while margins dropped the most at Saint Francis Hospital &amp; Medical Center (1.2% to -6.4%) and UConn John Dempsey Hospital (-5.4% to -12.4%).</li> </ul>

Individual Hospital Non-Operating Gains/Losses
<ul style="list-style-type: none"> <li>Non-operating revenue, or revenue from sources unrelated to patient care such as investments and gains from affiliates or joint ventures, resulted in a statewide \$629 million gain for hospitals in FY 2024, compared with a \$358 million gain in FY 2023, due in large part to continued growth in the financial markets.<sup>10</sup></li> </ul>
<ul style="list-style-type: none"> <li>Yale-New Haven Hospital reported the largest amount (\$289.7 million) of non-operating revenue followed by the William W. Backus Hospital (\$60.8 million) in FY 2024.</li> </ul>
<ul style="list-style-type: none"> <li>In FY 2024, seven hospitals reported negative non-operating revenue ranging from -\$35.5 million (Griffin Hospital) to just -\$8,000 (Lawrence + Memorial Hospital). For comparison, eight hospitals reported negative non-operating revenue in FY 2023.</li> </ul>

<sup>10</sup> Non-operating revenue for UConn John Dempsey Hospital in FY 2024 primarily represents transfers from the University of Connecticut Health Center for personnel costs and operational support.

Individual Hospital Financial Performance – FY 2024

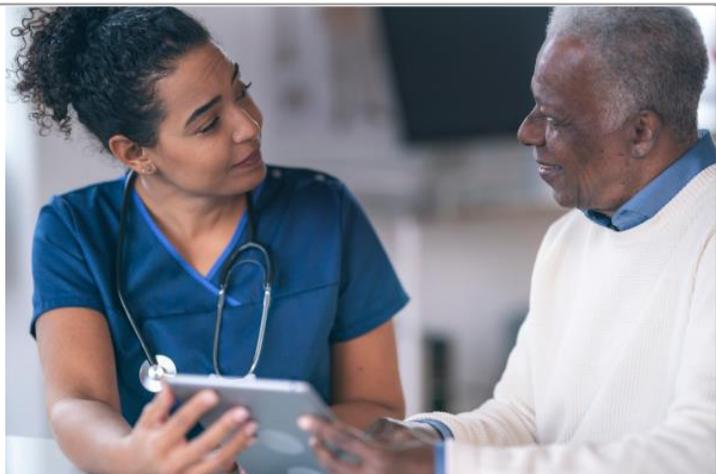
Individual Hospital Total Gains/Losses
<ul style="list-style-type: none"> <li>Statewide total margin, operating gains/losses plus non-operating gains/losses, increased to 3.6% from 1.7% in the previous fiscal year, due primarily to a rebound in non-operating revenues, and revenues that rose at a higher rate than operating expenses (<b>Figure 7</b>).</li> </ul>
<ul style="list-style-type: none"> <li>Hospitals had combined gains from providing care and from non-operating activity of \$669 million in FY 2024, compared with gains of \$282 million in FY 2023.</li> </ul>
<ul style="list-style-type: none"> <li>Fifteen hospitals reported positive total margins; 15 hospitals reported positive total margins in the previous fiscal year.</li> </ul>
<ul style="list-style-type: none"> <li>Total margins ranged from a high of 14.7% at the William W. Backus Hospital, to a low of -41% at Rockville General Hospital.</li> </ul>
<ul style="list-style-type: none"> <li>Yale-New Haven Hospital had the highest total gain (\$397.9 million) followed by Hartford Hospital (\$133.9 million), while UConn John Dempsey Hospital (-\$77 million) and Saint Francis Hospital &amp; Medical Center (-\$53 million) had the most significant total losses. (<b>Appendix H</b>)</li> </ul>
<ul style="list-style-type: none"> <li>Hospitals that experienced the greatest improvement in total margin included Day Kimball Hospital (-14.1% to .1%) and Stamford Hospital (-8.5% to 2.5%), while Griffin Hospital (7.1% to -8.4%) and UConn John Dempsey Hospital (4.4% to -9.9%) experienced the largest drops in total margin. (<b>Table 8</b>)</li> </ul>

**Figure 12** and **Figure 13** show trends in dollars (\$) and percentages (%) for statewide hospital operating and total gains for FY 2021 to FY 2024. After dipping into negative territory in FY 2022, operating gains reversed course in FY 2023 due to operating revenues that rose slightly faster than operating expenses.

Total statewide gains which included both operating losses and non-operating revenue, rose sharply in FY 2024, from the prior year, due to positive gains in non-operating revenues which many of the hospitals earned from the rebound in the financial markets. (For information on hospital/health system performance, see **Section 3 – Health System Financial Performance Summary.**)

**Financial market performance impacts hospital and health system financial performance.**

- Connecticut hospitals experienced \$629 million in non-operating gains in FY 2024.
- Almost 75% of CT hospitals experienced non-operating gains in FY 2024.



Individual Hospital Financial Performance – FY 2024

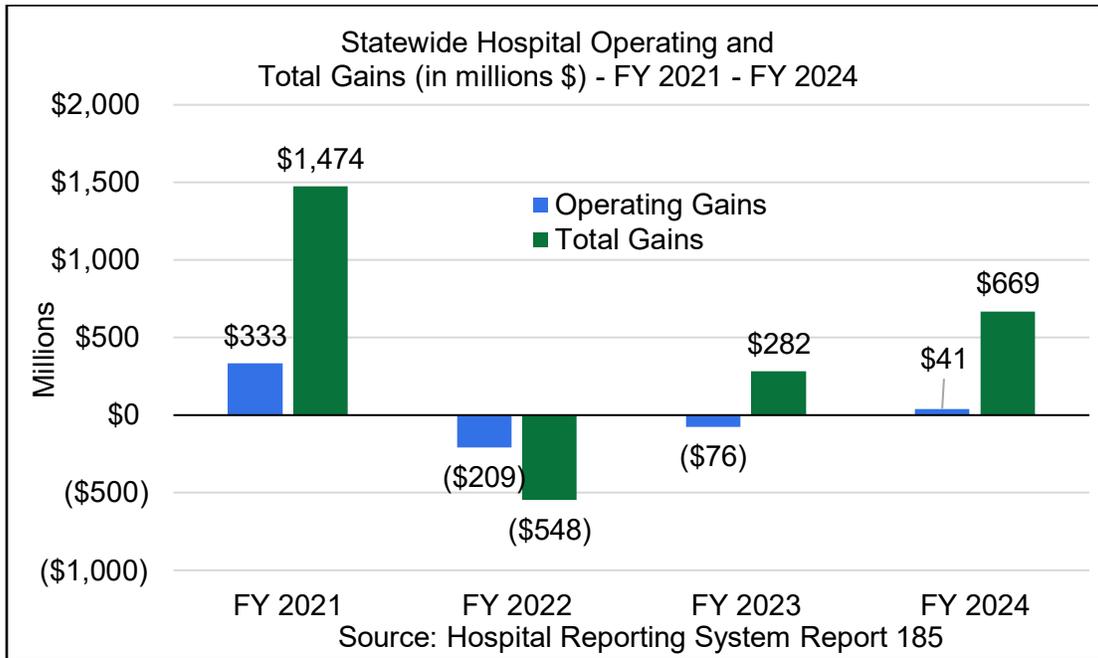


Figure 12 Statewide Hospital Operating and Total Gains (in millions \$) - FY 2021 - FY 2024

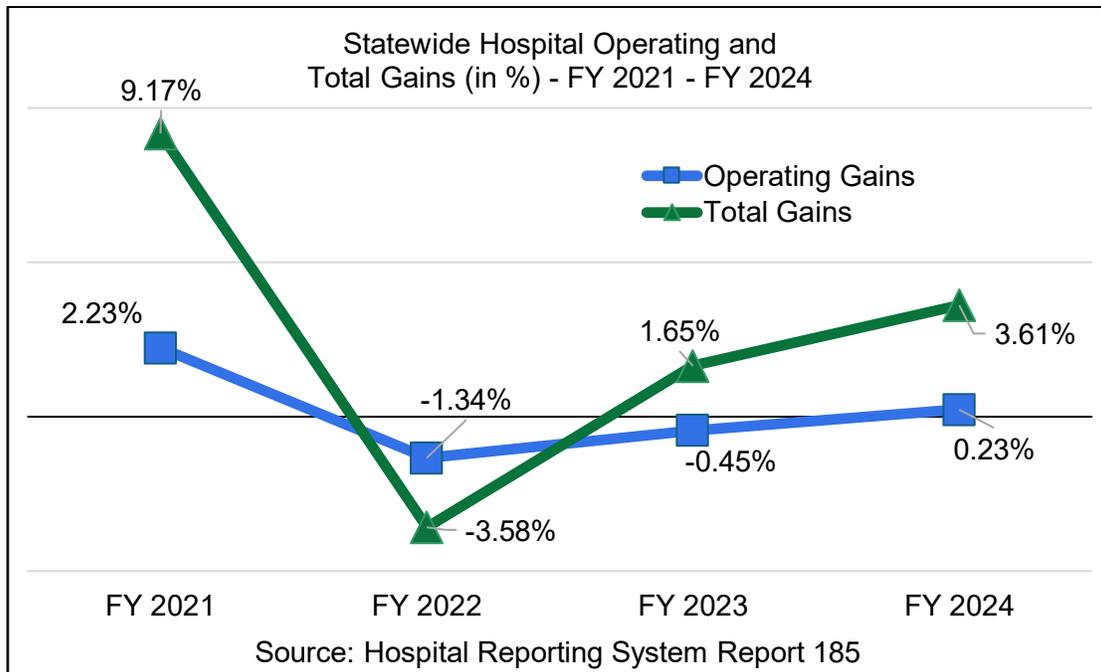


Figure 13 Statewide Hospital Operating and Total Gains (in %) - FY 2021 - FY 2024

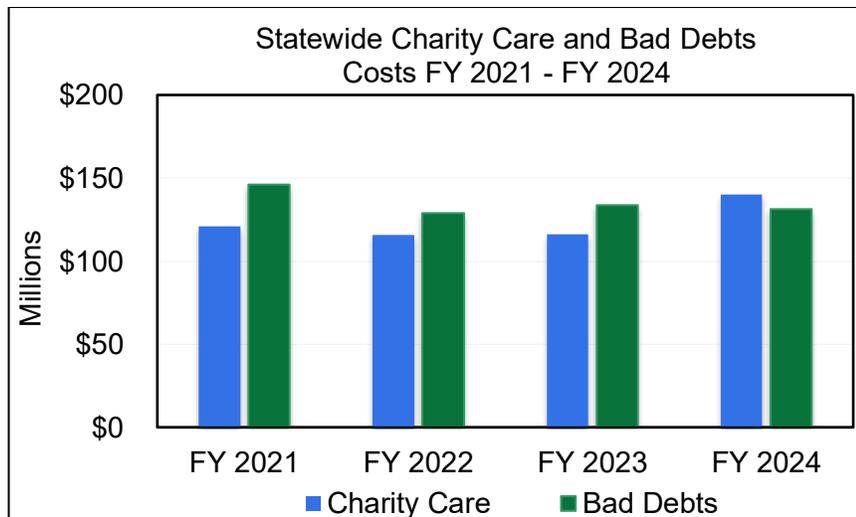
Individual Hospital Financial Performance – FY 2024

**Uncompensated Care**

Uncompensated Care (UC) is the sum of charity care (free care) and bad debt (unpaid charges). **Figure 14** shows the statewide trend for total charity care and bad debt costs over the last four years. Costs are calculated by multiplying the charges by the ratio of cost to charge. FY 2023 and FY 2024 cost to charge ratios are from the Medicare Cost Report. Key findings are listed below. UC costs are the actual expense of providing uncompensated care to a patient.

Individual Hospital Uncompensated Care Key Findings	
▪	The number of hospitals that experienced increases in UC costs (18 out of 27) was more than the number of hospitals that experienced decreases in UC costs (9).
▪	Statewide hospital UC costs rose by \$21.7 million (or 8.7%) to \$271.5 million in FY 2024.
▪	UConn John Dempsey Hospital had the largest increase (\$8 million) followed by Yale-New Haven Hospital (\$6.1 million), while UC costs dropped the most at Saint Vincent’s (\$-5.4 million) and Middlesex Hospital (-\$2.3 million).
▪	Total statewide bad debt costs decreased by \$2.4 million (or 1.8%) to \$131.2 million.
▪	Total statewide charity care costs increased by \$24.1 (or 20.8%) to \$140.3 million. <sup>11</sup>
▪	Bad debt as a percentage of total hospital UC costs dropped from 54% last year to 48% in FY 2024.
▪	Conversely, charity care as a percentage of total UC costs increased from 46% in the prior year to 52% in FY 2024.
▪	Statewide UC costs continued to account for less than 2.0% of total statewide hospital expenses in FY 2024.

**Appendix P – Hospital Uncompensated Care Data** of this report provides the trends for hospitals' uncompensated care for FY 2024.



*Figure 14 Statewide Charity Care and Bad Debts Costs FY 2021 - FY 2024*

<sup>11</sup> Based on documents filed by hospitals as part of their Twelve-Month Filings.

Individual Hospital Financial Performance – Five Year

**Individual Hospital Financial Performance – Five Year**

**Table 8** and **Figure 15** provide FY 2024 and five-year average total margins for Connecticut’s acute care hospitals. Key findings are listed below.

Individual Hospital Five Year Positive Margins
<ul style="list-style-type: none"> <li>▪ Most (17 of 27) hospitals achieved positive five-year average total margins.</li> </ul>
<ul style="list-style-type: none"> <li>▪ Four hospitals sustained positive total margins in each of the five years, while 11 additional hospitals had positive total margins in four of the five years. For the four: <ul style="list-style-type: none"> <li>○ All four hospitals had a five-year average margin that exceeded the statewide average of 2.77%. All had positive non-operating margins.</li> <li>○ All were medium to large sized hospitals with most having over 205 licensed beds, over 34,000 patient days, over 7,000 discharges, and over 58,000 ER visits.</li> </ul> </li> </ul>
Individual Hospital Negative Margins
<ul style="list-style-type: none"> <li>▪ Ten hospitals (Bridgeport Hospital, Bristol Hospital, Day Kimball Hospital, UConn John Dempsey Hospital, Johnson Memorial Hospital, Norwalk Hospital, Rockville General Hospital, Saint Vincent’s Medical Center, Sharon Hospital, and Waterbury Hospital) had negative five-year average total margins over the period FY 2020 to FY 2024. Bridgeport Hospital, Bristol Hospital, UConn John Dempsey Hospital, Manchester Memorial Hospital, Norwalk Hospital, Rockville General Hospital, Saint Vincent’s Medical Center, and Sharon Hospital (8 of 10) all had a negative five-year average total margin in FY 2023 too and some had negative non-operating gains. <ul style="list-style-type: none"> <li>○ Bridgeport Hospital and Saint Vincent’s Medical Center each had over 500 licensed beds, 94,000 patient days, 14,000 discharges, and 65,000 ER visits.</li> <li>○ The other eight hospitals were small to medium sized, each with less than 400 licensed beds, patient days of less than 62,000, discharges of less than 13,000, and ER visits of less than 54,000.</li> </ul> </li> <li>▪ Sharon Hospital and Saint Vincent’s Medical Center had negative total margins in all five years while Bridgeport Hospital, UConn John Dempsey Hospital, Johnson Memorial Hospital, and Rockville General Hospital had a negative margin in four of the five years. Bristol Hospital, Norwalk Hospital, and Waterbury Hospital, had a negative margin in three of the five years.</li> <li>▪ Twelve hospitals had a negative total margin in FY 2024, the same number that had a negative margin in FY 2023.</li> </ul>
Individual Hospital Margin Changes
<ul style="list-style-type: none"> <li>▪ Two hospitals (Day Kimball Hospital and Stamford Hospital) improved their total margins by more than 10% in FY 2024.</li> <li>▪ Eighteen hospitals reported decreases in other operating revenue, while 18 reported increases in non-operating revenue.</li> <li>▪ Twenty hospitals reported higher total margins in FY 2024 than in FY 2023.</li> </ul>

Section 4 – Individual Hospital Financial Performance Summary

Individual Hospital Financial Performance – Five Year

Table 8 Hospital Total Margin Trends FY 2020 - FY 2024

Hospital Total Margin Trend FY 2020 – FY 2024						
HOSPITAL NAME	FY 2020-2024 5 YEAR AVERAGE TOTAL MARGIN	FY 2020 TOTAL MARGIN	FY 2021 TOTAL MARGIN	FY 2022 TOTAL MARGIN	FY 2023 TOTAL MARGIN	FY 2024 TOTAL MARGIN
SHARON	-37.20%	-10.24%	-45.12%	-45.90%	-48.54%	-39.81%
ROCKVILLE <sup>2</sup>	-25.05%	-10.47%	-74.85%	3.90%	-32.87%	-40.69%
UCONN JOHN DEMPSEY	-11.85%	-24.95%	-27.34%	-9.96%	4.35%	-9.89%
SAINT VINCENT'S	-5.51%	-3.25%	-4.59%	-7.53%	-3.79%	-7.64%
JOHNSON	-3.12%	14.31%	-0.75%	-19.91%	-9.71%	-5.62%
NORWALK	-3.08%	1.60%	5.56%	-13.98%	-4.78%	-4.98%
WATERBURY <sup>3</sup>	-2.37%	7.23%	6.73%	-4.35%	-11.42%	-9.98%
BRIDGEPORT	-1.54%	-1.13%	5.57%	-3.94%	-6.34%	-1.79%
BRISTOL <sup>1</sup>	-0.72%	-9.46%	-0.94%	-1.01%	0.42%	5.44%
DAY KIMBALL	-0.56%	-3.24%	8.36%	4.33%	-14.08%	0.07%
MANCHESTER <sup>2</sup>	0.06%	9.68%	-0.52%	6.18%	-10.82%	-3.48%
L+M	1.47%	-3.03%	5.86%	1.24%	1.06%	1.57%
HUNGERFORD	1.81%	-2.80%	10.82%	-1.19%	-2.41%	3.34%
YALE NEW HAVEN	3.19%	1.57%	11.90%	-13.24%	3.92%	8.36%
DANBURY	3.35%	2.56%	9.84%	1.42%	3.52%	-0.32%
GREENWICH	3.95%	3.15%	12.12%	-4.16%	0.08%	7.44%
STAMFORD	4.27%	9.90%	11.22%	7.60%	-8.50%	2.50%
HARTFORD	4.32%	1.86%	9.27%	1.30%	3.46%	5.29%
GRIFFIN	4.46%	6.41%	10.86%	5.25%	7.11%	-8.36%
WINDHAM	4.90%	2.03%	6.30%	12.13%	-0.43%	3.70%
SAINT FRANCIS	5.27%	12.04%	15.24%	2.51%	0.96%	-6.16%
MIDSTATE	5.73%	7.06%	15.90%	-1.01%	1.32%	5.29%
MIDDLESEX	6.51%	6.26%	7.43%	-1.76%	6.26%	12.71%
SAINT MARY'S	6.73%	10.86%	14.81%	0.70%	1.78%	4.84%
HOSP OF CENTRAL CT	8.76%	6.87%	14.68%	2.97%	8.98%	9.62%
BACKUS	11.05%	7.12%	26.03%	-4.71%	6.95%	14.73%
CT CHILDREN'S	11.38%	9.99%	19.11%	2.92%	11.79%	12.14%
STATEWIDE <sup>3</sup>	2.77%	2.61%	9.17%	-3.58%	1.65%	3.61%
Median <sup>4</sup>	3.19%	2.56%	8.36%	-1.01%	0.42%	1.57%

Note 1: Bristol's FY 2020 total margin was the result of adjustments for the settlement of pensions. FY 2024 amounts are draft.

Note 2: The amounts for Manchester, Rockville, and Waterbury are draft as the audited financial statements were not submitted.

Note 3: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations))

Note 4: Middle margin in numerical order.

Individual Hospital Financial Performance – Five Year

Figure 15 shows the five-year average and FY 2024 total margins for each hospital.

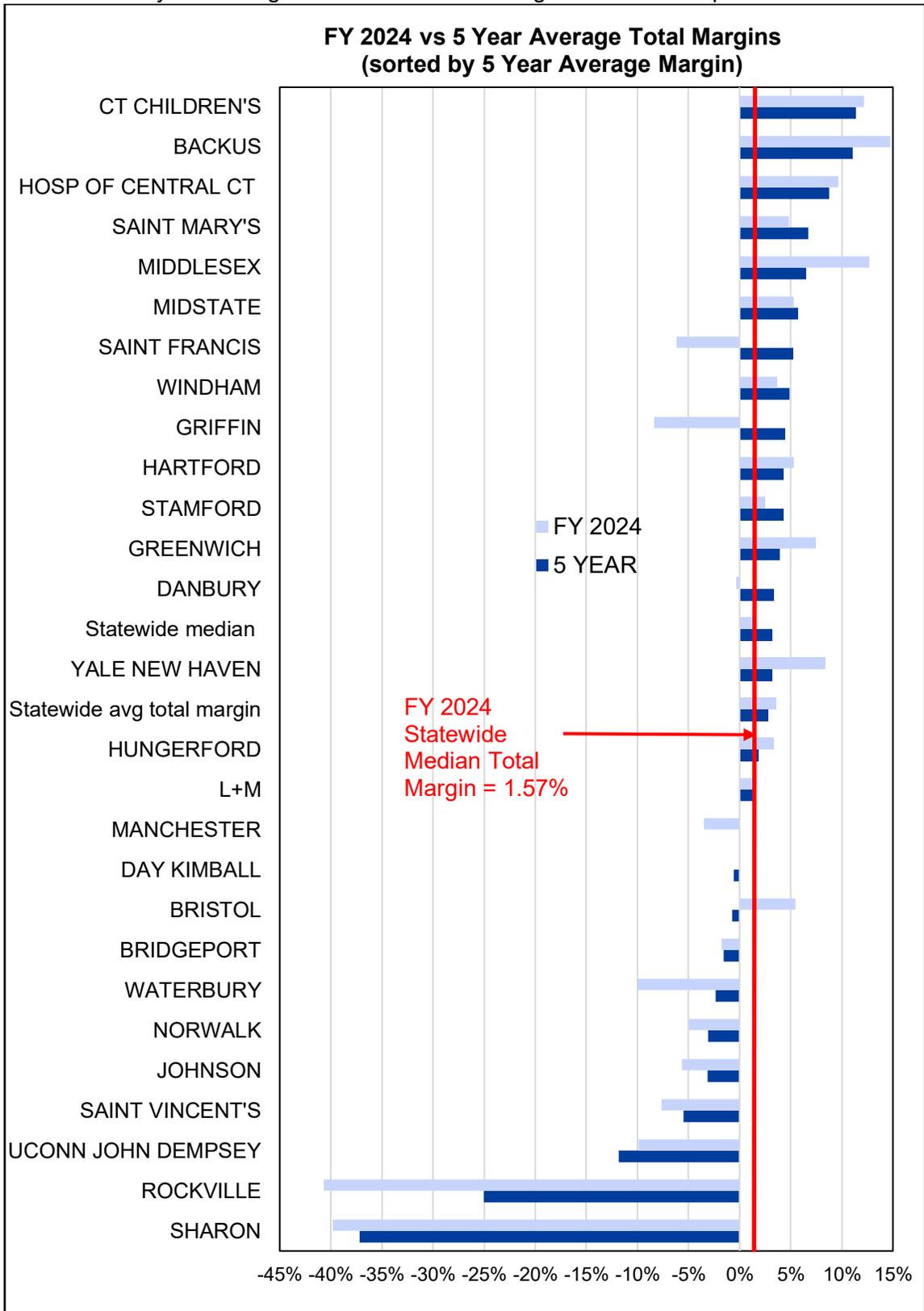


Figure 15 FY 2024 vs 5 Year Average Total Margins

## Section 5 – Multi-Hospital Health Systems

This section of the report includes multi-hospital health systems which are health systems that consist of more than one hospital. For the period covered by this report (FY 2024) Connecticut had five multi-hospital health systems. The health systems are as follows:

**Hartford Healthcare Corporation**

William W. Backus Hospital  
Hartford Hospital  
Hospital of Central Connecticut  
Charlotte Hungerford Hospital  
Midstate Memorial Medical Center  
Saint Vincent’s Medical Center  
Windham Community Memorial Hospital

**Nuvance Health Incorporated**

Danbury Hospital  
Norwalk Hospital  
Sharon Hospital

**Prospect CT, Incorporated**

Manchester Memorial Hospital  
Rockville General Hospital  
Waterbury Hospital

**Trinity Health of New England**

Johnson Memorial Hospital  
Saint Francis Hospital and Medical Center  
Saint Mary’s Hospital

**Yale-New Haven Health Services Corporation**

Bridgeport Hospital  
Greenwich Hospital  
Lawrence + Memorial Hospital  
Yale-New Haven Hospital

Financial and utilization data for each of these multi-hospital health systems is presented in the following pages. Charts indicating all the affiliates of these systems, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

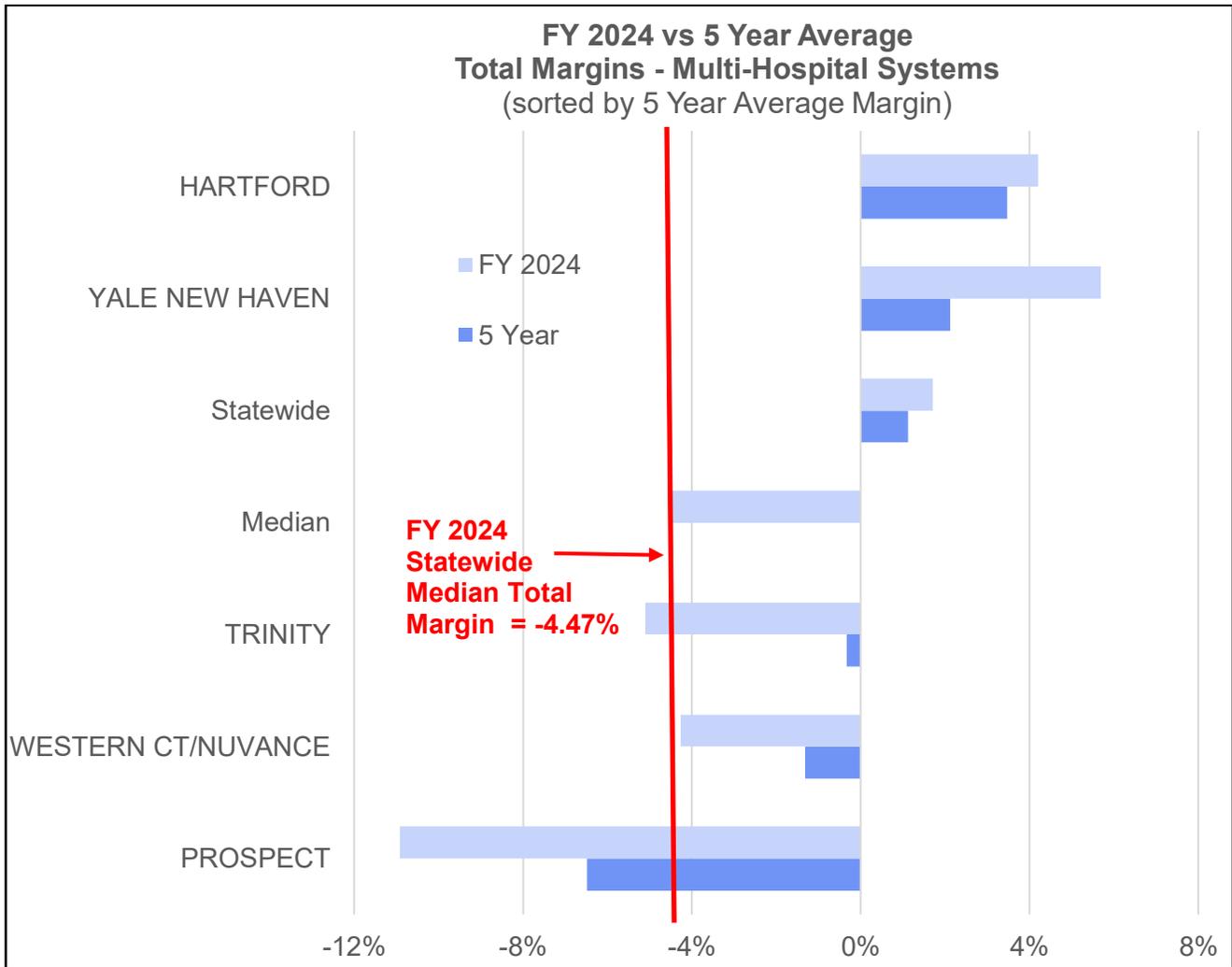


Figure 16 Multi-Hospital Health Systems FY 2024 vs. 5 Year Average Total Margins

## Hartford HealthCare Corporation

**Hartford HealthCare Corporation**

Hartford HealthCare Corporation consists of the William W. Backus Hospital, Hartford Hospital, Hospital of Central Connecticut, Charlotte Hungerford Hospital, Midstate Memorial Medical Center, Saint Vincent's Medical Center, and Windham Community Memorial Hospital and other related entities.

Reported below is a list of various financial indicators and selected utilization measures for the system. Data on individual hospitals can be found on the following pages. A chart indicating all of the affiliates of Hartford HealthCare Corporation, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

*Table 9 Hartford HealthCare Corporation Statement of Operations Data*

<b>HARTFORD HEALTHCARE CORP. STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$4,450,197,000	\$4,848,002,000	\$5,194,599,000	\$5,697,531,000
Other Operating Revenue	\$565,859,000	\$555,733,000	\$804,050,000	\$799,391,000
Total Operating Revenue	\$5,016,056,000	\$5,403,735,000	\$5,998,649,000	\$6,496,922,000
Total Operating Expenses	\$4,843,621,000	\$5,343,021,000	\$5,902,095,000	\$6,363,311,000
Income/(Loss) from Operations	\$172,435,000	\$60,714,000	\$96,554,000	\$133,611,000
Non Operating Revenue	\$340,689,000	(\$97,574,000)	\$38,185,000	\$145,829,000
Excess/(Deficiency) of Revenue over Expenses	\$513,124,000	(\$36,860,000)	\$134,739,000	\$279,440,000

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	3.44%	1.12%	1.61%	2.06%	<b>-2.33%</b>
Hospital Total Margins	9.58%	-0.69%	2.23%	4.21%	<b>1.71%</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.46	1.55	1.79	1.62	<b>2.06</b>
Days Cash on Hand	42	42	41	48	<b>93</b>
Days in Patients Accounts Receivable	22	36	34	37	<b>37</b>
Average Payment Period	72	64	52	65	<b>77</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	52.8	55.5	56.8	55.3	<b>43.0</b>
Cash Flow to Total Debt Ratio	31.2	8.6	17.2	20.9	<b>12.8</b>
Long-Term Debt to Capitalization Ratio	29.4	27.5	27.3	27.0	<b>30.6</b>
<b>NET ASSETS SUMMARY</b>					
Hospital Unrestricted Net Assets	\$2,629,553,000	\$2,980,764,000	\$3,100,475,000	\$3,297,936,000	
Hospital Total Net Assets	\$3,434,082,000	\$3,656,241,000	\$3,800,914,000	\$4,082,428,000	
<b>UTILIZATION MEASURES (hospitals)</b>					
Patient Days	555,358	583,375	590,580	601,544	
Discharges	104,696	105,293	106,122	109,450	
ALOS	5.3	5.5	5.6	5.5	
Staffed Beds	1,718	1,817	1,858	1,889	
Available Beds	2,076	2,073	2,091	2,120	
Licensed Beds	2,488	2,488	2,488	2,488	
Occupancy of staffed beds	89%	88%	87%	87%	
Occupancy of available beds	73%	77%	77%	78%	
Full Time Equivalent Employees	14,181	14,387	14,900	15,753	

**William W. Backus Hospital**

The William W. Backus Hospital is located in Norwich. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 10 William W. Backus Hospital Statement of Operations Data**

<b>WILLIAM W. BACKUS HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$383,743,339	\$411,692,639	\$442,951,132	\$490,698,148
Other Operating Revenue	\$32,547,249	\$20,875,468	\$39,959,148	\$28,015,100
Total Operating Revenue	\$416,290,588	\$432,568,107	\$482,910,280	\$518,713,248
Total Operating Expenses	\$393,870,993	\$429,495,395	\$472,761,333	\$494,156,364
Income/(Loss) from Operations	\$22,419,595	\$3,072,712	\$10,148,947	\$24,556,884
Non Operating Revenue	\$116,199,560	(\$22,378,148)	\$25,139,707	\$60,803,060
Excess/(Deficiency) of Revenue over Expenses	\$138,619,155	(\$19,305,436)	\$35,288,654	\$85,359,944

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	5.39%	0.71%	2.10%	4.73%	<b>0.23%</b>
Hospital Total Margins	26.03%	-4.71%	6.95%	14.73%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.32	0.32	0.31	0.30	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.30	0.29	0.28	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.83	1.82	1.79	1.84	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.99	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.85	0.77	0.78	0.81	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.87	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.69	0.76	0.73	0.78	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.81	0.78	0.84	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.30	3.02	3.37	3.73	<b>2.36</b>
Days Cash on Hand	54	2	5	7	<b>70</b>
Days in Patients Accounts Receivable	6	28	29	30	<b>36</b>
Average Payment Period	64	42	35	41	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	77.1	80.7	81.5	80.7	<b>53.6</b>
Cash Flow to Total Debt Ratio	101.8	-5.5	36.9	64.3	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	11.0	11.0	11.0	11.2	<b>23.5</b>

Section 5 – Multi-Hospital Health Systems

Hartford HealthCare Corporation - William W. Backus Hospital

Table 11 William W. Backus Hospital Financial and Utilization Measures

<b>WILLIAM W. BACKUS HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$636,863,798	\$656,617,523	\$682,042,560	\$763,339,006
Hospital Total Net Assets	\$653,155,215	\$671,045,808	\$696,761,042	\$779,962,445
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$5,201,457	\$5,695,967	\$6,869,530	\$10,408,514
Bad Debts	\$12,859,609	\$14,297,777	\$13,383,613	\$17,588,119
Total Uncompensated Care Charges	\$18,061,066	\$19,993,744	\$20,253,143	\$27,996,633
Uncompensated Care Cost (previous)	\$5,783,151	\$6,306,657	\$6,361,644	\$8,371,067
Uncompensated Care Cost (current)	n/a	\$5,957,336	\$5,966,171	\$7,732,530
Uncompensated Care % of Total Expenses (previous)	1.5%	1.5%	1.3%	1.7%
Uncompensated Care % of Total Expenses (current)	n/a	1.4%	1.3%	1.6%
<b>UTILIZATION MEASURES</b>				
Patient Days	52,328	56,118	55,242	57,775
Discharges	11,138	11,682	11,686	11,591
ALOS	4.7	4.8	4.7	5.0
Staffed Beds	201	201	201	201
Available Beds	233	205	205	205
Licensed Beds	233	233	233	233
Occupancy of staffed beds	71%	76%	75%	79%
Occupancy of available beds	62%	75%	74%	77%
Full Time Equivalent Employees	1,419.2	1,423.9	1,461.3	1,540.8
Total Case Mix Index	1.5368	1.5338	1.5315	1.5735
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,789	2,915	2,828	3,124
Medicare	5,098	5,546	5,645	5,600
Medical Assistance	3,058	3,021	3,014	2,702
Medicaid	2,938	2,904	2,857	2,551
Other Medical Assistance	120	117	157	151
Champus / TRICARE	193	200	199	165
Uninsured (Included in Non-Government)	127	143	158	160
Total Discharges	11,138	11,682	11,686	11,591
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	6,226	6,503	5,531	5,361
Emergency Room - Treated and Discharged	58,580	68,748	73,491	76,148
Total Emergency Room Visits	64,806	75,251	79,022	81,509
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	27.0%	26.2%	25.4%	25.8%
Medicare	48.7%	49.2%	50.5%	51.8%
State Medical Assistance	23.1%	23.3%	22.7%	20.7%
Uninsured	1.2%	1.3%	1.5%	1.7%
Based on Payments:				
Non Government	46.0%	46.2%	44.7%	44.6%
Medicare	38.5%	36.7%	38.9%	39.3%
State Medical Assistance	15.1%	16.9%	16.2%	15.0%
Uninsured	0.3%	0.3%	0.2%	1.1%
<b>AVERAGE AGE OF PLANT</b>				
	18.2	18.5	18.8	20.4

## Hartford HealthCare Corporation – Hartford Hospital

**Hartford Hospital**

Hartford Hospital is located in Hartford. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 12 Hartford Hospital Statement of Operations Data*

<b>HARTFORD HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$1,602,961,575	\$1,718,053,305	\$1,827,488,411	\$1,995,038,539
Other Operating Revenue	\$271,448,110	\$319,315,638	\$493,941,389	\$477,211,085
Total Operating Revenue	\$1,874,409,685	\$2,037,368,943	\$2,321,429,800	\$2,472,249,624
Total Operating Expenses	\$1,797,196,556	\$1,998,586,272	\$2,265,051,058	\$2,398,736,222
Income/(Loss) from Operations	\$77,213,129	\$38,782,671	\$56,378,742	\$73,513,402
Non Operating Revenue	\$106,498,239	(\$12,369,272)	\$24,873,120	\$60,417,667
Excess/(Deficiency) of Revenue over Expenses	\$183,711,368	\$26,413,399	\$81,251,862	\$133,931,069

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	4.12%	1.90%	2.43%	2.97%	<b>0.23%</b>
Hospital Total Margins	9.27%	1.30%	3.46%	5.29%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.36	0.37	0.38	0.36	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.29	0.30	0.29	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.66	1.53	1.53	1.56	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.93	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.77	0.75	0.71	0.74	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.91	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.68	0.80	0.75	0.73	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	1.00	0.94	0.90	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.38	3.48	3.64	3.18	<b>2.36</b>
Days Cash on Hand	19	18	17	20	<b>70</b>
Days in Patients Accounts Receivable	25	43	38	37	<b>36</b>
Average Payment Period	47	32	30	43	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	60.1	65.4	65.2	64.2	<b>53.6</b>
Cash Flow to Total Debt Ratio	36.8	13.5	22.0	25.6	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	25.6	24.9	24.5	23.7	<b>23.5</b>

Table 13 Hartford Hospital Financial and Utilization Measures

<b>HARTFORD HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$713,026,175	\$957,950,702	\$985,441,899	\$1,078,562,472
Hospital Total Net Assets	\$1,241,297,194	\$1,388,136,103	\$1,428,915,215	\$1,573,165,894
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$31,225,737	\$29,810,066	\$28,953,074	\$36,217,514
Bad Debts	\$39,468,832	\$47,007,958	\$46,851,047	\$46,281,601
Total Uncompensated Care Charges	\$70,694,569	\$76,818,024	\$75,804,121	\$82,499,115
Uncompensated Care Cost (previous)	\$25,325,530	\$28,268,564	\$28,449,140	\$30,041,945
Uncompensated Care Cost (current)	n/a	\$22,596,713	\$22,634,807	\$24,242,530
Uncompensated Care % of Total Expenses (previous)	1.4%	1.4%	1.3%	1.3%
Uncompensated Care % of Total Expenses (current)	n/a	1.1%	1.0%	1.0%
<b>UTILIZATION MEASURES</b>				
Patient Days	261,954	271,015	277,725	287,294
Discharges	45,705	45,093	46,525	48,388
ALOS	5.7	6.0	6.0	5.9
Staffed Beds	721	767	795	824
Available Beds	863	867	867	906
Licensed Beds	867	867	867	867
Occupancy of staffed beds	100%	97%	96%	96%
Occupancy of available beds	83%	86%	88%	87%
Full Time Equivalent Employees	6,687.6	6,714.5	6,952.8	7,310.4
Total Case Mix Index	1.9176	1.9393	1.9601	1.9796
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	14,304	13,505	13,455	13,645
Medicare	20,025	20,113	21,107	22,115
Medical Assistance	11,254	11,348	11,851	12,500
Medicaid	10,928	10,440	10,725	11,415
Other Medical Assistance	326	908	1,126	1,085
Champus / TRICARE	122	127	112	128
Uninsured (Included in Non-Government)	580	635	871	788
Total Discharges	45,705	45,093	46,525	48,388
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	23,277	22,831	23,191	25,090
Emergency Room - Treated and Discharged	78,436	84,536	85,005	85,865
Total Emergency Room Visits	101,713	107,367	108,196	110,955
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	27.5%	26.4%	25.3%	25.6%
Medicare	49.5%	50.2%	50.9%	51.8%
State Medical Assistance	21.4%	21.9%	21.8%	20.6%
Uninsured	1.6%	1.5%	2.0%	2.1%
Based on Payments:				
Non Government	46.1%	42.3%	42.2%	42.7%
Medicare	38.5%	39.1%	39.5%	40.8%
State Medical Assistance	14.9%	18.1%	17.6%	15.9%
Uninsured	0.4%	0.5%	0.6%	0.6%
<b>AVERAGE AGE OF PLANT</b>				
	15.2	15.6	16.0	17.1

**Hospital of Central Connecticut**

The Hospital of Central Connecticut is located in New Britain and Southington. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 14 Hospital of Central Connecticut Statement of Operations Data**

<b>HOSPITAL OF CENTRAL CONNECTICUT STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$494,653,307	\$541,839,130	\$614,375,809	\$665,144,589
Other Operating Revenue	\$39,305,441	\$49,913,736	\$69,283,579	\$62,094,923
Total Operating Revenue	\$533,958,748	\$591,752,866	\$683,659,388	\$727,239,512
Total Operating Expenses	\$502,374,880	\$572,314,677	\$637,284,698	\$686,732,416
Income/(Loss) from Operations	\$31,583,868	\$19,438,189	\$46,374,690	\$40,507,096
Non Operating Revenue	\$54,877,658	(\$1,944,392)	\$16,503,735	\$32,628,015
Excess/(Deficiency) of Revenue over Expenses	\$86,461,526	\$17,493,797	\$62,878,425	\$73,135,111

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	5.92%	3.28%	6.78%	5.57%	<b>0.23%</b>
Hospital Total Margins	14.68%	2.97%	8.98%	9.62%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.32	0.32	0.32	0.32	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.30	0.29	0.29	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.88	1.79	1.84	1.82	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	2.00	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.84	0.80	0.84	0.84	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.92	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.74	0.80	0.78	0.76	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.85	0.87	0.83	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.66	3.64	4.11	4.32	<b>2.36</b>
Days Cash on Hand	42	4	6	10	<b>70</b>
Days in Patients Accounts Receivable	16	32	30	31	<b>36</b>
Average Payment Period	51	36	36	39	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	69.3	76.7	76.8	76.1	<b>53.6</b>
Cash Flow to Total Debt Ratio	76.4	27.5	58.7	60.1	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	13.1	12.1	11.7	11.2	<b>23.5</b>

Table 15 Hospital of Central Connecticut Financial and Utilization Measures

HOSPITAL OF CENTRAL CONNECTICUT	FY 2021	FY 2022	FY 2023	FY 2024
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$384,593,776	\$477,422,378	\$522,243,946	\$567,342,402
Hospital Total Net Assets	\$455,652,783	\$535,012,219	\$581,945,458	\$633,352,521
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$9,059,795	\$8,581,374	\$10,164,526	\$12,184,035
Bad Debts	\$15,972,800	\$19,775,883	\$16,989,629	\$19,176,988
Total Uncompensated Care Charges	\$25,032,595	\$28,357,257	\$27,154,155	\$31,361,023
Uncompensated Care Cost (previous)	\$7,958,334	\$9,126,632	\$8,734,602	\$10,119,498
Uncompensated Care Cost (current)	n/a	\$8,536,243	\$7,798,891	\$9,213,524
Uncompensated Care % of Total Expenses (previous)	1.6%	1.6%	1.4%	1.5%
Uncompensated Care % of Total Expenses (current)	n/a	1.5%	1.2%	1.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	76,325	81,498	83,748	81,964
Discharges	14,934	14,889	15,088	15,307
ALOS	5.1	5.5	5.6	5.4
Staffed Beds	220	235	247	241
Available Beds	298	283	300	300
Licensed Beds	446	446	446	446
Occupancy of staffed beds	95%	95%	93%	93%
Occupancy of available beds	70%	79%	76%	75%
Full Time Equivalent Employees	1,907.8	1,948.3	2,060.6	2,205.6
Total Case Mix Index	1.5241	1.5562	1.5421	1.5851
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	4,040	3,857	3,732	3,782
Medicare	6,472	6,701	7,035	7,167
Medical Assistance	4,393	4,303	4,281	4,326
Medicaid	4,292	4,202	4,108	4,153
Other Medical Assistance	101	101	173	173
Champus / TRICARE	29	28	40	32
Uninsured (Included in Non-Government)	211	189	202	225
Total Discharges	14,934	14,889	15,088	15,307
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	8,016	8,030	7,858	7,571
Emergency Room - Treated and Discharged	69,219	79,660	83,434	81,239
Total Emergency Room Visits	77,235	87,690	91,292	88,810
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	24.3%	24.1%	23.2%	23.7%
Medicare	48.2%	49.1%	49.1%	50.0%
State Medical Assistance	26.2%	25.4%	26.1%	24.6%
Uninsured	1.3%	1.4%	1.7%	1.7%
Based on Payments:				
Non Government	43.0%	42.0%	40.8%	41.3%
Medicare	38.2%	38.0%	39.4%	40.2%
State Medical Assistance	18.5%	19.6%	19.4%	17.8%
Uninsured	0.3%	0.4%	0.4%	0.6%
<b>AVERAGE AGE OF PLANT</b>				
	18.9	19.9	20.2	21.1

**Charlotte Hungerford Hospital**

The Charlotte Hungerford Hospital is located in Torrington. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 16 Charlotte Hungerford Hospital Statement of Operations Data**

<b>CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$158,776,671	\$163,619,436	\$173,287,000	\$188,512,749
Other Operating Revenue	\$12,815,594	\$13,009,829	\$6,557,188	\$11,795,208
Total Operating Revenue	\$171,592,265	\$176,629,265	\$179,844,188	\$200,307,957
Total Operating Expenses	\$169,811,297	\$178,262,134	\$189,763,397	\$203,697,401
Income/(Loss) from Operations	\$1,780,968	(\$1,632,869)	(\$9,919,209)	(\$3,389,444)
Non Operating Revenue	\$18,827,203	(\$467,128)	\$5,447,309	\$10,426,859
Excess/(Deficiency) of Revenue over Expenses	\$20,608,171	(\$2,099,997)	(\$4,471,900)	\$7,037,415

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	1.04%	-0.92%	-5.52%	-1.69%	<b>0.23%</b>
Hospital Total Margins	10.82%	-1.19%	-2.41%	3.34%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.36	0.32	0.31	0.29	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.31	0.28	0.28	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.26	1.26	1.30	1.27	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.30	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.96	0.92	0.86	0.89	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.91	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.81	0.95	0.93	0.93	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.99	1.02	0.95	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.05	1.24	1.00	1.11	<b>2.36</b>
Days Cash on Hand	55	2	2	13	<b>70</b>
Days in Patients Accounts Receivable	-2	21	20	20	<b>36</b>
Average Payment Period	65	45	41	44	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	66.4	74.9	75.7	70.8	<b>53.6</b>
Cash Flow to Total Debt Ratio	73.0	17.2	9.8	35.4	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	6.9	6.4	6.7	11.1	<b>23.5</b>

Table 17 Charlotte Hungerford Hospital Financial and Utilization Measures

<b>CHARLOTTE HUNGERFORD HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$92,382,843	\$112,547,816	\$107,316,314	\$109,569,162
Hospital Total Net Assets	\$128,943,857	\$145,402,065	\$141,197,646	\$146,295,814
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$2,053,209	\$2,594,021	\$3,483,313	\$3,458,290
Bad Debts	\$5,662,749	\$6,997,585	\$5,496,824	\$7,513,672
Total Uncompensated Care Charges	\$7,715,958	\$9,591,606	\$8,980,137	\$10,971,962
Uncompensated Care Cost (previous)	\$2,751,380	\$3,057,347	\$2,747,298	\$3,153,725
Uncompensated Care Cost (current)	n/a	\$2,936,614	\$2,498,822	\$3,081,706
Uncompensated Care % of Total Expenses (previous)	1.6%	1.7%	1.4%	1.5%
Uncompensated Care % of Total Expenses (current)	n/a	1.6%	1.3%	1.5%
<b>UTILIZATION MEASURES</b>				
Patient Days	27,912	29,547	27,438	28,751
Discharges	6,299	6,135	6,097	6,454
ALOS	4.4	4.8	4.5	4.5
Staffed Beds	79	92	83	86
Available Beds	122	122	122	109
Licensed Beds	122	122	122	122
Occupancy of staffed beds	97%	88%	91%	92%
Occupancy of available beds	63%	66%	62%	72%
Full Time Equivalent Employees	848.1	857.2	855.9	918.2
Total Case Mix Index	1.3820	1.3908	1.3659	1.3408
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	1,518	1,370	1,265	1,450
Medicare	3,153	3,335	3,378	3,389
Medical Assistance	1,610	1,425	1,448	1,603
Medicaid	1,556	1,372	1,379	1,505
Other Medical Assistance	54	53	69	98
Champus / TRICARE	18	5	6	12
Uninsured (Included in Non-Government)	65	70	47	63
Total Discharges	6,299	6,135	6,097	6,454
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,305	5,140	5,027	5,279
Emergency Room - Treated and Discharged	28,727	36,127	38,272	40,179
Total Emergency Room Visits	34,032	41,267	43,299	45,458
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	26.1%	24.2%	23.1%	23.8%
Medicare	48.6%	51.1%	52.0%	52.2%
State Medical Assistance	24.3%	23.2%	23.6%	22.5%
Uninsured	1.1%	1.4%	1.3%	1.5%
Based on Payments:				
Non Government	32.9%	30.6%	31.0%	30.4%
Medicare	46.9%	47.3%	46.3%	47.2%
State Medical Assistance	19.9%	21.9%	22.5%	21.8%
Uninsured	0.3%	0.3%	0.3%	0.6%
<b>AVERAGE AGE OF PLANT</b>				
	17.5	18.6	19.6	19.8

**MidState Medical Center**

MidState Medical Center is located in Meriden. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 18 MidState Medical Center Statement of Operations Data**

<b>MIDSTATE MEDICAL CENTER STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$324,767,494	\$346,752,954	\$359,841,955	\$403,718,119
Other Operating Revenue	\$13,148,459	\$8,504,859	\$23,320,765	\$6,002,612
Total Operating Revenue	\$337,915,953	\$355,257,813	\$383,162,720	\$409,720,731
Total Operating Expenses	\$317,969,824	\$354,712,055	\$388,571,152	\$407,411,515
Income/(Loss) from Operations	\$19,946,129	\$545,758	(\$5,408,432)	\$2,309,216
Non Operating Revenue	\$40,160,765	(\$4,107,757)	\$10,595,810	\$20,445,311
Excess/(Deficiency) of Revenue over Expenses	\$60,106,894	(\$3,561,999)	\$5,187,378	\$22,754,527

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	5.90%	0.15%	-1.41%	0.56%	<b>0.23%</b>
Hospital Total Margins	15.90%	-1.01%	1.32%	5.29%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.35	0.35	0.35	0.34	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.33	0.36	0.31	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.77	1.76	1.75	1.80	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.97	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.86	0.78	0.74	0.79	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.86	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.69	0.76	0.73	0.77	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.81	0.71	0.84	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.23	2.95	2.76	2.73	<b>2.36</b>
Days Cash on Hand	53	10	13	14	<b>70</b>
Days in Patients Accounts Receivable	7	30	34	33	<b>36</b>
Average Payment Period	61	41	36	42	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	63.3	68.4	66.9	65.2	<b>53.6</b>
Cash Flow to Total Debt Ratio	54.1	6.8	14.0	25.3	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	22.9	22.7	24.2	24.0	<b>23.5</b>

Table 19 MidState Medical Center Financial and Utilization Measures

MIDSTATE MEDICAL CENTER	FY 2021	FY 2022	FY 2023	FY 2024
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$251,503,130	\$281,714,320	\$269,684,178	\$286,956,252
Hospital Total Net Assets	\$271,545,206	\$298,377,080	\$287,691,322	\$307,963,512
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$3,721,860	\$4,465,678	\$5,794,742	\$6,305,434
Bad Debts	\$10,380,927	\$11,770,482	\$11,442,546	\$12,431,476
Total Uncompensated Care Charges	\$14,102,787	\$16,236,160	\$17,237,288	\$18,736,910
Uncompensated Care Cost (previous)	\$4,983,423	\$5,700,248	\$6,114,303	\$6,360,063
Uncompensated Care Cost (current)	n/a	\$5,392,435	\$6,254,050	\$5,817,192
Uncompensated Care % of Total Expenses (previous)	1.6%	1.6%	1.6%	1.6%
Uncompensated Care % of Total Expenses (current)	n/a	1.5%	1.6%	1.4%
<b>UTILIZATION MEASURES</b>				
Patient Days	39,972	43,506	44,089	43,380
Discharges	9,669	9,917	10,234	10,622
ALOS	4.1	4.4	4.3	4.1
Staffed Beds	112	124	126	128
Available Beds	156	156	156	156
Licensed Beds	156	156	156	156
Occupancy of staffed beds	98%	96%	96%	93%
Occupancy of available beds	70%	76%	77%	76%
Full Time Equivalent Employees	1,064.2	1,048.1	1,160.6	1,238.4
Total Case Mix Index	1.6664	1.6506	1.5786	1.6211
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,709	2,588	2,847	2,980
Medicare	4,720	5,004	5,106	5,304
Medical Assistance	2,213	2,312	2,258	2,321
Medicaid	2,168	2,246	2,184	2,236
Other Medical Assistance	45	66	74	85
Champus / TRICARE	27	13	23	17
Uninsured (Included in Non-Government)	159	124	157	144
Total Discharges	9,669	9,917	10,234	10,622
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,663	5,928	6,260	6,679
Emergency Room - Treated and Discharged	46,135	52,962	52,899	53,745
Total Emergency Room Visits	51,798	58,890	59,159	60,424
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	29.3%	28.1%	26.4%	26.9%
Medicare	49.5%	50.8%	52.9%	54.0%
State Medical Assistance	19.9%	19.8%	19.2%	17.6%
Uninsured	1.3%	1.4%	1.4%	1.4%
Based on Payments:				
Non Government	47.7%	47.4%	46.3%	46.4%
Medicare	39.0%	37.9%	39.4%	40.7%
State Medical Assistance	12.8%	14.3%	14.0%	12.9%
Uninsured	0.5%	0.4%	0.3%	0.0%
<b>AVERAGE AGE OF PLANT</b>				
	16.0	15.7	15.7	16.3

**Saint Vincent's Medical Center**

Saint Vincent's Medical Center is located in Bridgeport. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 20 Saint Vincent's Medical Center Statement of Operations Data**

<b>ST. VINCENT'S MEDICAL CENTER STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$433,005,000	\$481,343,000	\$548,176,000	\$573,845,000
Other Operating Revenue	\$33,439,000	\$23,054,000	\$37,440,000	\$34,926,000
Total Operating Revenue	\$466,444,000	\$504,397,000	\$585,616,000	\$608,771,000
Total Operating Expenses	\$487,855,000	\$542,522,000	\$607,954,000	\$655,431,000
Income/(Loss) from Operations	(\$21,411,000)	(\$38,125,000)	(\$22,338,000)	(\$46,660,000)
Non Operating Revenue	\$9,000	\$144,000	\$142,000	\$135,000
Excess/(Deficiency) of Revenue over Expenses	(\$21,402,000)	(\$37,981,000)	(\$22,196,000)	(\$46,525,000)

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	-4.59%	-7.56%	-3.81%	-7.66%	<b>0.23%</b>
Hospital Total Margins	-4.59%	-7.53%	-3.79%	-7.64%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.34	0.32	0.31	0.31	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.27	0.32	0.25	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.48	1.52	1.45	1.50	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.84	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.79	0.76	0.80	0.76	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.92	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.68	0.85	0.89	0.79	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	1.00	0.87	0.96	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.01	0.52	0.48	0.52	<b>2.36</b>
Days Cash on Hand	12	6	15	28	<b>70</b>
Days in Patients Accounts Receivable	36	27	27	30	<b>36</b>
Average Payment Period	62	96	115	138	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	60.3	42.8	29.5	14.9	<b>53.6</b>
Cash Flow to Total Debt Ratio	-10.6	-16.0	-2.4	-8.9	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	0.0	7.2	20.1	50.1	<b>23.5</b>

Table 21 Saint Vincent's Medical Center Financial and Utilization Measures

ST. VINCENT'S MEDICAL CENTER	FY 2021	FY 2022	FY 2023	FY 2024
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$136,031,000	\$88,767,000	\$57,640,000	\$14,586,000
Hospital Total Net Assets	\$170,231,000	\$120,476,000	\$92,989,000	\$55,662,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$6,694,504	\$8,303,810	\$10,929,426	\$19,459,933
Bad Debts	\$23,092,991	\$20,835,263	\$33,413,632	\$14,992,891
Total Uncompensated Care Charges	\$29,787,495	\$29,139,073	\$44,343,058	\$34,452,824
Uncompensated Care Cost (previous)	\$10,221,863	\$9,267,902	\$13,754,912	\$10,669,767
Uncompensated Care Cost (current)	n/a	\$7,839,693	\$14,131,201	\$8,720,010
Uncompensated Care % of Total Expenses (previous)	2.1%	1.7%	2.3%	1.6%
Uncompensated Care % of Total Expenses (current)	n/a	1.4%	2.3%	1.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	85,322	91,101	94,780	94,505
Discharges	14,021	14,721	14,364	14,893
ALOS	6.1	6.2	6.6	6.3
Staffed Beds	339	352	360	363
Available Beds	339	352	360	363
Licensed Beds	520	520	520	520
Occupancy of staffed beds	69%	71%	72%	71%
Occupancy of available beds	69%	71%	72%	71%
Full Time Equivalent Employees	1,764.1	1,923.0	1,956.0	2,079.1
Total Case Mix Index	1.7729	1.7726	1.8196	1.8434
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	4,210	4,129	4,027	4,297
Medicare	5,914	6,290	6,294	6,504
Medical Assistance	3,870	4,285	4,021	4,073
Medicaid	3,802	4,002	3,911	4,012
Other Medical Assistance	68	283	110	61
Champus / TRICARE	27	17	22	19
Uninsured (Included in Non-Government)	386	313	255	262
Total Discharges	14,021	14,721	14,364	14,893
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	9,225	9,316	7,105	7,606
Emergency Room - Treated and Discharged	44,290	52,998	56,603	57,773
Total Emergency Room Visits	53,515	62,314	63,708	65,379
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	26.2%	24.1%	24.5%	25.1%
Medicare	49.0%	50.9%	50.8%	50.7%
State Medical Assistance	22.1%	22.5%	21.7%	22.2%
Uninsured	2.8%	2.5%	3.0%	2.1%
Based on Payments:				
Non Government	41.0%	38.1%	36.4%	40.2%
Medicare	41.0%	40.3%	41.6%	40.7%
State Medical Assistance	16.6%	19.6%	19.5%	18.3%
Uninsured	1.4%	1.9%	2.5%	0.8%
<b>AVERAGE AGE OF PLANT</b>				
	2.1	2.9	3.4	3.9

**Windham Community Memorial Hospital**

Windham Community Memorial Hospital is located in Willimantic. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 22 Windham Community Memorial Hospital Statement of Operations Data**

<b>WINDHAM COMMUNITY MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$122,332,538	\$123,704,286	\$118,430,316	\$110,864,114
Other Operating Revenue	\$5,086,939	\$5,021,378	\$3,089,869	\$3,224,097
Total Operating Revenue	\$127,419,477	\$128,725,664	\$121,520,185	\$114,088,211
Total Operating Expenses	\$122,816,524	\$116,808,573	\$124,122,455	\$111,055,262
Income/(Loss) from Operations	\$4,602,953	\$11,917,091	(\$2,602,270)	\$3,032,949
Non Operating Revenue	\$3,650,085	\$4,200,862	\$2,076,532	\$1,234,242
Excess/(Deficiency) of Revenue over Expenses	\$8,253,038	\$16,117,953	(\$525,738)	\$4,267,191

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	3.61%	9.26%	-2.14%	2.66%	<b>0.23%</b>
Hospital Total Margins	6.30%	12.13%	-0.43%	3.70%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.37	0.33	0.34	0.31	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.31	0.32	0.29	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.53	1.72	1.65	1.78	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.90	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	1.01	0.99	0.86	0.88	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.94	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.65	0.82	0.68	0.77	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.86	0.72	0.83	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.31	2.24	2.16	2.90	<b>2.36</b>
Days Cash on Hand	38	1	3	6	<b>70</b>
Days in Patients Accounts Receivable	10	25	21	22	<b>36</b>
Average Payment Period	66	44	40	42	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	-11.8	31.9	31.4	29.2	<b>53.6</b>
Cash Flow to Total Debt Ratio	25.4	50.2	7.7	17.7	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	152.7	47.2	48.8	54.2	<b>23.5</b>

Section 5 – Multi-Hospital Health Systems

Hartford HealthCare Corporation – Windham Community Memorial Hospital

Table 23 Windham Community Memorial Hospital Financial and Utilization Measures

<b>WINDHAM COMMUNITY MEMORIAL HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	(\$19,530,573)	\$19,996,081	\$18,475,999	\$16,380,803
Hospital Total Net Assets	(\$8,794,389)	\$28,997,241	\$28,008,901	\$27,065,053
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$2,012,359	\$2,332,509	\$2,160,327	\$2,732,791
Bad Debts	\$4,205,996	\$3,646,256	\$4,114,237	\$3,712,071
Total Uncompensated Care Charges	\$6,218,355	\$5,978,765	\$6,274,564	\$6,444,862
Uncompensated Care Cost (previous)	\$2,306,187	\$1,955,244	\$2,108,504	\$1,986,231
Uncompensated Care Cost (current)	n/a	\$1,868,920	\$1,979,594	\$1,863,319
Uncompensated Care % of Total Expenses (previous)	1.9%	1.7%	1.7%	1.8%
Uncompensated Care % of Total Expenses (current)	n/a	1.6%	1.6%	1.7%
<b>UTILIZATION MEASURES</b>				
Patient Days	11,545	10,590	7,558	7,875
Discharges	2,930	2,856	2,128	2,195
ALOS	3.9	3.7	3.6	3.6
Staffed Beds	46	46	46	46
Available Beds	65	88	81	81
Licensed Beds	144	144	144	144
Occupancy of staffed beds	69%	63%	45%	47%
Occupancy of available beds	49%	33%	26%	27%
Full Time Equivalent Employees	490.4	472.4	453.0	460.8
Total Case Mix Index	1.4751	1.3729	1.4116	1.3130
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	532	536	307	338
Medicare	1,830	1,817	1,473	1,544
Medical Assistance	563	498	342	312
Medicaid	533	465	306	288
Other Medical Assistance	30	33	36	24
Champus / TRICARE	5	5	6	1
Uninsured (Included in Non-Government)	61	43	34	40
Total Discharges	2,930	2,856	2,128	2,195
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	2,152	2,150	1,312	1,094
Emergency Room - Treated and Discharged	26,633	32,516	34,887	34,358
Total Emergency Room Visits	28,785	34,666	36,199	35,452
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	27.3%	26.8%	25.5%	25.3%
Medicare	46.3%	46.9%	48.3%	49.1%
State Medical Assistance	24.5%	24.6%	24.3%	23.4%
Uninsured	1.8%	1.8%	1.9%	2.3%
Based on Payments:				
Non Government	39.6%	40.9%	41.9%	42.3%
Medicare	44.3%	41.0%	41.3%	40.5%
State Medical Assistance	15.7%	17.8%	16.5%	17.0%
Uninsured	0.4%	0.3%	0.2%	0.2%
<b>AVERAGE AGE OF PLANT</b>				
	20.5	21.6	23.3	24.2

## Nuvance Health Incorporated

## Nuvance Health Incorporated

Nuvance Health Incorporated consists of Danbury Hospital, Norwalk Hospital, and Sharon Hospital, along with other related entities and several hospitals in New York. This report reflects only facilities and services licensed in Connecticut. Reported below is a list of various financial indicators and selected utilization measures for the system. Data on individual hospitals can be found on the following pages. A chart indicating all of the affiliates of Nuvance Health Incorporated, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

Table 24 Nuvance Health Inc. Statement of Operations Data

<b>NUVANCE HEALTH INC. STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$1,292,971,000	\$1,299,345,000	\$1,389,968,000	\$1,465,502,000
Other Operating Revenue	\$46,544,000	\$71,064,000	\$57,768,000	\$45,264,000
Total Operating Revenue	\$1,339,515,000	\$1,370,409,000	\$1,447,736,000	\$1,510,766,000
Total Operating Expenses	\$1,334,253,000	\$1,421,321,000	\$1,505,046,000	\$1,602,611,000
Income/(Loss) from Operations	\$5,262,000	(\$50,912,000)	(\$57,310,000)	(\$91,845,000)
Non Operating Revenue	\$69,740,000	(\$15,294,000)	\$15,044,000	\$26,396,000
Excess/(Deficiency) of Revenue over Expenses	\$75,002,000	(\$66,206,000)	(\$42,266,000)	(\$65,449,000)

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	0.39%	-3.72%	-3.96%	-6.08%	<b>-2.33%</b>
Hospital Total Margins	5.32%	-4.89%	-2.89%	-4.26%	<b>1.71%</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.33	1.73	1.61	1.60	<b>2.06</b>
Days Cash on Hand	12	17	13	28	<b>93</b>
Days in Patients Accounts Receivable	-4	17	31	36	<b>37</b>
Average Payment Period	108	84	89	90	<b>77</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	50.3	51.2	48.6	46.7	<b>43.0</b>
Cash Flow to Total Debt Ratio	20.6	2.3	5.6	2.2	<b>12.8</b>
Long-Term Debt to Capitalization Ratio	25.2	24.9	25.7	25.2	<b>30.6</b>
<b>NET ASSETS SUMMARY</b>					
Hospital Unrestricted Net Assets	\$830,891,000	\$806,934,000	\$749,917,000	\$717,347,000	
Hospital Total Net Assets	\$1,045,058,000	\$1,021,088,000	\$936,562,000	\$919,540,000	
<b>UTILIZATION MEASURES (from hospitals)</b>					
Patient Days	145,387	143,653	146,044	147,253	
Discharges	32,860	31,204	32,060	31,402	
ALOS	4.4	4.6	4.6	4.7	
Staffed Beds	493	490	504	511	
Available Beds	754	754	731	698	
Licensed Beds	916	916	916	916	
Occupancy of staffed beds	81%	80%	79%	79%	
Occupancy of available beds	53%	52%	55%	58%	
Full Time Equivalent Employees	3,804	3,711	3,848	3,909	

## Nuvance Health Incorporated – Danbury Hospital

**Danbury Hospital**

Danbury Hospital is located in Danbury and New Milford. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 25 Danbury Hospital Statement of Operations Data*

<b>DANBURY HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$702,293,000	\$714,827,000	\$785,064,000	\$818,843,000
Other Operating Revenue	\$27,500,000	\$34,751,000	\$28,512,000	\$24,121,000
Total Operating Revenue	\$729,793,000	\$749,578,000	\$813,576,000	\$842,964,000
Total Operating Expenses	\$685,811,000	\$735,401,090	\$787,691,378	\$852,964,513
Income/(Loss) from Operations	\$43,982,000	\$14,176,910	\$25,884,622	(\$10,000,513)
Non Operating Revenue	\$30,875,000	(\$3,578,000)	\$2,892,000	\$7,314,000
Excess/(Deficiency) of Revenue over Expenses	\$74,857,000	\$10,598,910	\$28,776,622	(\$2,686,513)

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	6.03%	1.89%	3.18%	-1.19%	<b>0.23%</b>
Hospital Total Margins	9.84%	1.42%	3.52%	-0.32%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.32	0.31	0.31	0.30	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.27	0.27	0.26	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.66	1.50	1.50	1.52	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.67	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.87	0.82	0.84	0.76	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.85	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.42	0.96	0.93	0.89	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	1.05	1.02	0.99	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.43	2.47	3.91	3.90	<b>2.36</b>
Days Cash on Hand	4	2	9	35	<b>70</b>
Days in Patients Accounts Receivable	-8	16	28	39	<b>36</b>
Average Payment Period	100	68	43	44	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	48.1	51.1	56.2	57.6	<b>53.6</b>
Cash Flow to Total Debt Ratio	28.7	15.7	23.3	13.0	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	34.9	33.5	31.2	29.6	<b>23.5</b>

Section 5 – Multi-Hospital Health Systems

Nuvance Health Incorporated – Danbury Hospital

Table 26 Danbury Hospital Financial and Utilization Measures

<b>DANBURY HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$371,738,000	\$390,083,000	\$421,435,000	\$421,513,000
Hospital Total Net Assets	\$465,310,000	\$474,479,000	\$506,706,000	\$521,377,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$23,174,492	\$27,799,213	\$31,074,904	\$42,515,263
Bad Debts	\$23,376,179	\$40,113,618	\$27,672,569	\$37,643,044
Total Uncompensated Care Charges	\$46,550,671	\$67,912,831	\$58,747,473	\$80,158,307
Uncompensated Care Cost (previous)	\$14,668,017	\$21,178,773	\$18,291,677	\$24,150,349
Uncompensated Care Cost (current)	n/a	\$18,149,500	\$15,708,487	\$20,534,154
Uncompensated Care % of Total Expenses (previous)	2.1%	2.9%	2.3%	2.8%
Uncompensated Care % of Total Expenses (current)	n/a	2.5%	2.0%	2.4%
<b>UTILIZATION MEASURES</b>				
Patient Days	90,664	90,997	93,752	94,753
Discharges	20,803	20,033	20,977	20,023
ALOS	4.4	4.5	4.5	4.7
Staffed Beds	291	291	304	312
Available Beds	431	431	431	403
Licensed Beds	456	456	456	456
Occupancy of staffed beds	85%	86%	84%	83%
Occupancy of available beds	58%	58%	60%	64%
Full Time Equivalent Employees	2,240.4	2,220.6	2,339.7	2,383.8
Total Case Mix Index	1.5822	1.6222	1.6252	1.6712
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	6,720	6,434	6,657	6,745
Medicare	10,122	9,890	10,598	9,709
Medical Assistance	3,943	3,687	3,688	3,547
Medicaid	3,749	3,542	3,542	3,421
Other Medical Assistance	194	145	146	126
Champus / TRICARE	18	22	34	22
Uninsured (Included in Non-Government)	277	255	308	349
Total Discharges	20,803	20,033	20,977	20,023
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	14,061	13,389	14,418	13,407
Emergency Room - Treated and Discharged	58,843	67,100	69,895	71,717
Total Emergency Room Visits	72,904	80,489	84,313	85,124
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	35.7%	34.8%	33.6%	32.9%
Medicare	47.3%	48.3%	49.8%	50.8%
State Medical Assistance	14.3%	14.3%	14.1%	13.8%
Uninsured	2.6%	2.6%	2.5%	2.5%
Based on Payments:				
Non Government	55.3%	49.1%	47.5%	49.1%
Medicare	38.6%	37.4%	39.7%	38.3%
State Medical Assistance	5.7%	12.5%	11.8%	11.5%
Uninsured	0.4%	1.1%	0.9%	1.1%
<b>AVERAGE AGE OF PLANT</b>				
	14.3	15.1	16.7	18.3

## Nuvance Health Incorporated – Norwalk Hospital

**Norwalk Hospital**

Norwalk Hospital is located in Norwalk. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 27 Norwalk Hospital Statement of Operations Data*

<b>NORWALK HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$344,622,348	\$334,889,506	\$354,913,347	\$374,135,376
Other Operating Revenue	\$15,377,770	\$30,360,113	\$28,162,125	\$20,481,987
Total Operating Revenue	\$360,000,118	\$365,249,619	\$383,075,472	\$394,617,363
Total Operating Expenses	\$372,847,919	\$394,279,741	\$413,672,366	\$435,085,397
Income/(Loss) from Operations	(\$12,847,801)	(\$29,030,122)	(\$30,596,894)	(\$40,468,034)
Non Operating Revenue	\$34,810,181	(\$19,320,056)	\$11,736,712	\$19,826,297
Excess/(Deficiency) of Revenue over Expenses	\$21,962,380	(\$48,350,178)	(\$18,860,182)	(\$20,641,737)

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	-3.57%	-7.95%	-7.99%	-10.26%	<b>0.23%</b>
Hospital Total Margins	5.56%	-13.98%	-4.78%	-4.98%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.34	0.34	0.33	0.33	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.27	0.27	0.26	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.51	1.43	1.43	1.42	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.64	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.78	0.69	0.71	0.70	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.83	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.54	1.01	0.94	0.93	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	1.18	1.10	1.12	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.33	1.69	1.76	2.06	<b>2.36</b>
Days Cash on Hand	4	7	12	20	<b>70</b>
Days in Patients Accounts Receivable	-16	5	30	28	<b>36</b>
Average Payment Period	100	75	56	52	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	62.4	59.2	60.3	60.7	<b>53.6</b>
Cash Flow to Total Debt Ratio	22.6	-12.7	4.4	4.0	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	17.2	17.4	17.8	17.6	<b>23.5</b>

Table 28 Norwalk Hospital Financial and Utilization Measures

<b>NORWALK HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$397,182,446	\$362,122,954	\$356,738,884	\$340,809,999
Hospital Total Net Assets	\$493,708,202	\$468,340,144	\$434,534,286	\$421,008,327
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$28,366,070	\$28,765,372	\$29,705,284	\$39,082,928
Bad Debts	\$18,133,451	\$23,446,824	\$23,101,643	\$25,419,863
Total Uncompensated Care Charges	\$46,499,521	\$52,212,196	\$52,806,927	\$64,502,791
Uncompensated Care Cost (previous)	\$15,718,040	\$17,639,333	\$17,630,306	\$21,415,789
Uncompensated Care Cost (current)	n/a	\$14,321,962	\$14,267,587	\$16,832,777
Uncompensated Care % of Total Expenses (previous)	4.2%	4.5%	4.3%	4.9%
Uncompensated Care % of Total Expenses (current)	n/a	3.6%	3.4%	3.9%
<b>UTILIZATION MEASURES</b>				
Patient Days	44,390	44,352	43,933	44,120
Discharges	10,314	9,448	9,485	9,813
ALOS	4.3	4.7	4.6	4.5
Staffed Beds	146	143	144	143
Available Beds	245	245	233	230
Licensed Beds	366	366	366	366
Occupancy of staffed beds	83%	85%	84%	85%
Occupancy of available beds	50%	50%	52%	53%
Full Time Equivalent Employees	1,308.2	1,263.6	1,281.4	1,299.4
Total Case Mix Index	1.4617	1.4794	1.5223	1.5461
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,301	2,985	2,674	2,707
Medicare	4,717	4,580	4,883	5,034
Medical Assistance	2,283	1,873	1,919	2,070
Medicaid	2,233	1,826	1,871	2,035
Other Medical Assistance	50	47	48	35
Champus / TRICARE	13	10	9	2
Uninsured (Included in Non-Government)	215	328	174	171
Total Discharges	10,314	9,448	9,485	9,813
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	7,402	7,018	7,377	7,623
Emergency Room - Treated and Discharged	32,195	35,904	37,405	37,833
Total Emergency Room Visits	39,597	42,922	44,782	45,456
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	31.8%	30.3%	29.3%	30.0%
Medicare	46.0%	48.1%	47.9%	48.1%
State Medical Assistance	17.5%	17.2%	18.6%	17.4%
Uninsured	4.7%	4.5%	4.3%	4.5%
Based on Payments:				
Non Government	51.2%	45.4%	44.2%	45.4%
Medicare	38.0%	34.9%	36.0%	35.8%
State Medical Assistance	10.1%	17.9%	18.1%	17.0%
Uninsured	0.7%	1.8%	1.7%	1.7%
<b>AVERAGE AGE OF PLANT</b>				
	18.3	16.6	17.8	17.2

## Nuvance Health Incorporated – Sharon Hospital

**Sharon Hospital**

Sharon Hospital is located in Sharon. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 29 Sharon Hospital Statement of Operations Data*

<b>SHARON HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$48,047,000	\$46,968,080	\$47,657,000	\$51,350,373
Other Operating Revenue	(\$3,169,000)	\$2,958,000	\$1,978,000	\$321,155
Total Operating Revenue	\$44,878,000	\$49,926,080	\$49,635,000	\$51,671,528
Total Operating Expenses	\$65,084,000	\$72,793,000	\$73,698,000	\$72,130,383
Income/(Loss) from Operations	(\$20,206,000)	(\$22,866,920)	(\$24,063,000)	(\$20,458,855)
Non Operating Revenue	(\$29,000)	(\$35,000)	(\$21,000)	(\$79,209)
Excess/(Deficiency) of Revenue over Expenses	(\$20,235,000)	(\$22,901,920)	(\$24,084,000)	(\$20,538,064)

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	-45.02%	-45.80%	-48.48%	-39.59%	<b>0.23%</b>
Hospital Total Margins	-45.12%	-45.90%	-48.54%	-39.81%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.53	0.57	0.52	0.47	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.57	0.44	0.39	<b>0.28</b>
Private Payment to Cost Ratio (previous)	0.93	0.89	0.89	0.99	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.14	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.69	0.63	0.63	0.68	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.79	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.53	0.68	0.73	0.74	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.67	0.85	0.86	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	0.44	0.94	1.75	1.46	<b>2.36</b>
Days Cash on Hand	5	11	11	7	<b>70</b>
Days in Patients Accounts Receivable	-43	-4	35	37	<b>36</b>
Average Payment Period	105	72	30	35	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	-38.7	-84.3	-147.1	-156.3	<b>53.6</b>
Cash Flow to Total Debt Ratio	-97.5	-140.1	-348.5	-258.2	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	0.0	<b>23.5</b>

Table 30 Sharon Hospital Financial and Utilization Measures

SHARON HOSPITAL	FY 2021	FY 2022	FY 2023	FY 2024
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	(\$16,323,000)	(\$37,815,000)	(\$61,899,000)	(\$68,325,977)
Hospital Total Net Assets	(\$16,289,000)	(\$37,781,000)	(\$61,865,000)	(\$68,291,863)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$1,079,000	\$1,069,468	\$2,151,919	\$2,081,519
Bad Debts	\$821,000	\$1,888,905	\$3,000,045	\$1,872,980
Total Uncompensated Care Charges	\$1,900,000	\$2,958,373	\$5,151,964	\$3,954,499
Uncompensated Care Cost (previous)	\$1,007,454	\$1,691,268	\$2,694,346	\$1,860,072
Uncompensated Care Cost (current)	n/a	\$1,687,293	\$2,256,385	\$1,558,144
Uncompensated Care % of Total Expenses (previous)	1.5%	2.3%	3.7%	2.6%
Uncompensated Care % of Total Expenses (current)	n/a	2.3%	3.1%	2.2%
<b>UTILIZATION MEASURES</b>				
Patient Days	10,333	8,304	8,359	8,380
Discharges	1,743	1,723	1,598	1,566
ALOS	5.9	4.8	5.2	5.4
Staffed Beds	56	56	56	56
Available Beds	78	78	67	65
Licensed Beds	94	94	94	94
Occupancy of staffed beds	51%	41%	41%	41%
Occupancy of available beds	36%	29%	34%	35%
Full Time Equivalent Employees	255.3	226.9	226.6	225.7
Total Case Mix Index	1.2128	1.1914	1.2689	1.2634
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	352	363	337	373
Medicare	1,112	1,084	1,014	930
Medical Assistance	274	271	246	260
Medicaid	157	131	131	140
Other Medical Assistance	117	140	115	120
Champus / TRICARE	5	5	1	3
Uninsured (Included in Non-Government)	33	38	27	21
Total Discharges	1,743	1,723	1,598	1,566
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	1,393	1,157	1,242	1,088
Emergency Room - Treated and Discharged	9,168	10,080	11,551	11,729
Total Emergency Room Visits	10,561	11,237	12,793	12,817
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	25.3%	26.9%	26.0%	26.8%
Medicare	61.2%	58.9%	59.1%	58.5%
State Medical Assistance	11.8%	12.1%	12.9%	12.8%
Uninsured	1.7%	2.1%	2.0%	2.0%
Based on Payments:				
Non Government	32.8%	35.1%	34.2%	36.2%
Medicare	58.6%	55.2%	55.4%	54.1%
State Medical Assistance	8.1%	9.5%	10.1%	9.4%
Uninsured	0.5%	0.3%	0.3%	0.2%
<b>AVERAGE AGE OF PLANT</b>				
	3.6	3.3	3.9	4.9

## Prospect CT, Incorporated

**Prospect CT, Incorporated**

Prospect CT, Incorporated consists of Manchester Memorial Hospital, Rockville General Hospital, and Waterbury Hospital, along with other related entities. Rockville General Hospital has discontinued multiple patient services between FY 2019 and FY 2023. Reported below is a list of various financial indicators and selected utilization measures for the system. Data on individual hospitals can be found on the following pages. A chart indicating all of the affiliates of Prospect CT Incorporated, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

*Table 31 Prospect CT, Inc. Statement of Operations Data*

<b>PROSPECT CT, INC. STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024*</b>
Net Patient Revenue	\$565,739,468	\$559,668,723	\$556,294,018	\$574,321,454
Other Operating Revenue	\$17,037,231	\$34,025,317	\$40,658,634	\$33,926,861
Total Operating Revenue	\$582,776,699	\$593,694,040	\$596,952,652	\$608,248,315
Total Operating Expenses	\$589,473,718	\$613,627,767	\$662,998,380	\$651,594,718
Income/(Loss) from Operations	(\$6,697,019)	(\$19,933,727)	(\$66,045,728)	(\$43,346,403)
Non Operating Revenue	(\$16,780,382)	\$4,899,472	(\$20,319,037)	(\$20,804,164)
Excess/(Deficiency) of Revenue over Expenses	(\$23,477,401)	(\$15,034,255)	(\$86,364,765)	(\$64,150,567)

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	-1.15%	-3.36%	-11.06%	-7.13%	<b>-2.33%</b>
Hospital Total Margins	-4.15%	-2.51%	-14.98%	-10.92%	<b>1.71%</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	0.89	0.66	0.46	0.36	<b>2.06</b>
Days Cash on Hand	2	1	3	5	<b>93</b>
Days in Patients Accounts Receivable	36	11	21	-31	<b>37</b>
Average Payment Period	91	86	144	159	<b>77</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	2.3	-3.4	-29.3	-53.2	<b>43.0</b>
Cash Flow to Total Debt Ratio	1.1	-4.3	-31.5	-21.9	<b>12.8</b>
Long-Term Debt to Capitalization Ratio	67.5	257.5	-16.6	-6.8	<b>30.6</b>
<b>NET ASSETS SUMMARY</b>					
Hospital Unrestricted Net Assets	\$6,479,592	(\$8,608,532)	(\$96,105,546)	(\$153,834,926)	
Hospital Total Net Assets	\$6,479,592	(\$8,608,532)	(\$95,636,657)	(\$153,226,053)	

<b>UTILIZATION MEASURES (from hospitals)</b>				
Patient Days	104,835	106,634	112,843	108,897
Discharges	21,821	21,636	21,832	20,611
ALOS	4.8	4.9	5.2	5.3
Staffed Beds	343	391	422	496
Available Beds	670	659	658	654
Licensed Beds	794	794	794	794
Occupancy of staffed beds	84%	75%	73%	60%
Occupancy of available beds	43%	44%	47%	46%
Full Time Equivalent Employees	2,182	2,367	2,469	2,422

\*The system's FY 2024 audited financial statements haven't been finalized so the financial amounts submitted are draft amounts.

**Manchester Memorial Hospital**

Manchester Memorial Hospital is located in Manchester. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 32 Manchester Memorial Hospital Statement of Operations Data**

<b>MANCHESTER MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024*</b>
Net Patient Revenue	\$203,610,867	\$204,371,125	\$204,862,567	\$225,663,272
Other Operating Revenue	\$5,495,235	\$11,124,602	\$17,113,515	\$14,225,907
Total Operating Revenue	\$209,106,102	\$215,495,727	\$221,976,082	\$239,889,179
Total Operating Expenses	\$197,320,900	\$206,713,185	\$229,408,842	\$233,978,691
Income/(Loss) from Operations	\$11,785,202	\$8,782,542	(\$7,432,760)	\$5,910,488
Non Operating Revenue	(\$12,802,664)	\$4,835,304	(\$14,970,320)	(\$13,771,999)
Excess/(Deficiency) of Revenue over Expenses	(\$1,017,462)	\$13,617,846	(\$22,403,080)	(\$7,861,511)

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	5.64%	4.08%	-3.35%	2.46%	<b>0.23%</b>
Hospital Total Margins	-0.52%	6.18%	-10.82%	-3.48%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.28	0.28	0.27	0.25	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.29	0.28	0.25	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.72	1.72	1.67	1.68	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.66	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.93	0.85	0.80	0.80	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.80	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.79	0.91	0.93	0.92	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.86	0.86	0.92	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.25	2.22	1.60	1.49	<b>2.36</b>
Days Cash on Hand	-5	-7	1	2	<b>70</b>
Days in Patients Accounts Receivable	32	3	6	-29	<b>36</b>
Average Payment Period	93	93	146	158	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	21.0	28.8	12.0	8.0	<b>53.6</b>
Cash Flow to Total Debt Ratio	18.8	30.8	-23.5	-7.5	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	8.7	7.9	12.0	15.1	<b>23.5</b>

\*The hospital's FY 2024 audited financial statements haven't been finalized and the amounts submitted are draft amounts.

Section 5 – Multi-Hospital Health Systems

Prospect CT, Incorporated – Manchester Memorial Hospital

Table 33 Manchester Memorial Hospital Financial and Utilization Measures

<b>MANCHESTER MEMORIAL HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$33,262,531	\$47,013,375	\$24,610,296	\$16,748,787
Hospital Total Net Assets	\$33,262,531	\$47,013,375	\$24,610,296	\$16,748,787
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$530,381	\$1,140,600	\$1,787,573	\$1,363,649
Bad Debts	\$11,619,454	\$9,958,304	\$11,708,152	\$15,791,445
Total Uncompensated Care Charges	\$12,149,835	\$11,098,904	\$13,495,725	\$17,155,094
Uncompensated Care Cost (previous)	\$3,442,621	\$3,159,687	\$3,632,547	\$4,229,373
Uncompensated Care Cost (current)	n/a	\$3,174,697	\$3,735,792	\$4,230,412
Uncompensated Care % of Total Expenses (previous)	1.7%	1.5%	1.6%	1.8%
Uncompensated Care % of Total Expenses (current)	n/a	1.5%	1.6%	1.8%
<b>UTILIZATION MEASURES</b>				
Patient Days	47,512	46,538	49,735	51,276
Discharges	9,594	9,524	9,881	10,095
ALOS	5.0	4.9	5.0	5.1
Staffed Beds	175	206	228	230
Available Beds	282	282	312	312
Licensed Beds	283	283	283	283
Occupancy of staffed beds	74%	62%	60%	61%
Occupancy of available beds	46%	45%	44%	45%
Full Time Equivalent Employees	958.8	1,088.4	1,158.4	1,182.0
Total Case Mix Index	1.2876	1.2918	1.2813	1.3278
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,148	3,279	3,266	3,390
Medicare	3,761	3,396	3,607	3,772
Medical Assistance	2,564	2,693	2,866	2,759
Medicaid	2,540	2,661	2,833	2,732
Other Medical Assistance	24	32	33	27
Champus / TRICARE	121	156	142	174
Uninsured (Included in Non-Government)	93	90	146	159
Total Discharges	9,594	9,524	9,881	10,095
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	4,522	4,241	4,470	4,377
Emergency Room - Treated and Discharged	24,710	27,495	26,528	28,228
Total Emergency Room Visits	29,232	31,736	30,998	32,605
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	29.2%	29.6%	26.7%	28.4%
Medicare	46.9%	45.8%	47.3%	48.0%
State Medical Assistance	22.2%	23.1%	23.1%	21.8%
Uninsured	1.7%	1.5%	2.9%	1.8%
Based on Payments:				
Non Government	44.4%	45.3%	43.4%	43.0%
Medicare	38.0%	34.8%	35.7%	34.7%
State Medical Assistance	15.5%	18.8%	20.7%	17.9%
Uninsured	2.1%	1.1%	0.2%	4.3%
<b>AVERAGE AGE OF PLANT*</b>				
	4.7	14.9	0.0	0.0

\*The amounts for FY 2023 & FY 2024 are reported as 0 due to a pending transaction to sell the assets to another health system.

**Rockville General Hospital**

Rockville General Hospital is located in Vernon. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 34 Rockville General Hospital Statement of Operations Data**

<b>ROCKVILLE GENERAL HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024*</b>
Net Patient Revenue	\$23,811,818	\$29,160,563	\$30,707,087	\$29,616,869
Other Operating Revenue	\$1,608,970	\$7,906,414	\$3,606,583	\$2,090,157
Total Operating Revenue	\$25,420,788	\$37,066,977	\$34,313,670	\$31,707,026
Total Operating Expenses	\$38,845,102	\$37,628,006	\$42,849,838	\$40,277,818
Income/(Loss) from Operations	(\$13,424,314)	(\$561,029)	(\$8,536,168)	(\$8,570,792)
Non Operating Revenue	(\$3,204,074)	\$2,090,032	(\$2,065,086)	(\$3,078,626)
Excess/(Deficiency) of Revenue over Expenses	(\$16,628,388)	\$1,529,003	(\$10,601,254)	(\$11,649,418)

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	-52.81%	-1.51%	-24.88%	-27.03%	<b>0.23%</b>
Hospital Total Margins	-74.85%	3.90%	-32.87%	-40.69%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.39	0.30	0.31	0.33	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.31	0.36	0.35	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.26	1.73	1.70	1.57	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.45	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.49	0.58	0.52	0.52	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.47	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.38	0.79	0.83	0.60	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.69	0.65	0.56	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	-1.84	-1.92	-1.56	-1.35	<b>2.36</b>
Days Cash on Hand	-1	1	2	1	<b>70</b>
Days in Patients Accounts Receivable	29	-30	-62	-178	<b>36</b>
Average Payment Period	124	126	169	243	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	-3703.7	-2301.3	1553.1	708.3	<b>53.6</b>
Cash Flow to Total Debt Ratio	-76.3	14.6	-43.6	-38.4	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	-17.8	-17.0	-10.2	-6.4	<b>23.5</b>

\*The hospital's FY 2024 audited financial statements haven't been finalized and the amounts submitted are draft amounts.

Section 5 – Multi-Hospital Health Systems

Prospect CT, Incorporated – Rockville General Hospital

Table 35 Rockville General Hospital Financial and Utilization Measures

ROCKVILLE GENERAL HOSPITAL	FY 2021*	FY 2022	FY 2023	FY 2024*
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	(\$38,841,335)	(\$37,179,335)	(\$47,781,588)	(\$59,431,006)
Hospital Total Net Assets	(\$38,841,335)	(\$37,179,335)	(\$47,781,588)	(\$59,431,006)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$224,735	\$486,127	\$577,847	\$903,018
Bad Debts	\$2,108,394	\$1,602,974	\$2,722,366	\$3,773,809
Total Uncompensated Care Charges	\$2,333,129	\$2,089,101	\$3,300,213	\$4,676,827
Uncompensated Care Cost (previous)	\$916,388	\$629,109	\$1,028,395	\$1,521,503
Uncompensated Care Cost (current)	n/a	\$650,485	\$1,200,733	\$1,622,728
Uncompensated Care % of Total Expenses (previous)	2.4%	1.7%	2.4%	3.8%
Uncompensated Care % of Total Expenses (current)	n/a	1.7%	2.8%	4.0%
<b>UTILIZATION MEASURES</b>				
Patient Days	0	304	1,010	0
Discharges	0	124	345	0
ALOS	0.0	2.5	2.9	0.0
Staffed Beds	0	11	11	0
Available Beds	90	90	60	60
Licensed Beds	118	118	118	118
Occupancy of staffed beds	0%	8%	25%	0%
Occupancy of available beds	0%	1%	5%	0%
Full Time Equivalent Employees	150.4	187.5	192.5	186.7
Total Case Mix Index	0.0000	1.1928	1.2767	0.0000
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	0	26	49	0
Medicare	0	72	243	0
Medical Assistance	0	25	49	0
Medicaid	0	25	49	0
Other Medical Assistance	0	0	0	0
Champus / TRICARE	0	1	4	0
Uninsured (Included in Non-Government)	0	0	5	0
Total Discharges	0	124	345	0
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	0	123	333	0
Emergency Room - Treated and Discharged	12,961	15,112	16,591	17,825
Total Emergency Room Visits	12,961	15,235	16,924	17,825
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	33.7%	32.1%	29.1%	33.9%
Medicare	34.4%	35.4%	41.6%	36.3%
State Medical Assistance	29.5%	30.5%	26.6%	26.6%
Uninsured	2.4%	1.9%	2.8%	3.2%
Based on Payments:				
Non Government	57.7%	54.1%	53.2%	54.5%
Medicare	23.4%	20.1%	23.1%	19.3%
State Medical Assistance	15.9%	23.2%	23.3%	16.2%
Uninsured	3.0%	2.5%	0.3%	10.0%
<b>AVERAGE AGE OF PLANT**</b>				
	4.8	13.4	0.0	0.0

\*Rockville General did not have any inpatient activity in FY 2021, most of FY 2022, and all of FY 2024.

\*\*The amounts for FY 2023 & FY 2024 are reported as 0 due to a pending transaction to sell the assets to another health system.

## Prospect CT, Incorporated – Waterbury Hospital

**Waterbury Hospital**

Waterbury Hospital is located in Waterbury. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 36 Waterbury Hospital Statement of Operations Data*

<b>WATERBURY HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024*</b>
Net Patient Revenue	\$253,620,673	\$244,791,131	\$241,603,496	\$235,582,858
Other Operating Revenue	(\$875,570)	\$2,560,692	\$6,802,600	\$6,396,890
Total Operating Revenue	\$252,745,103	\$247,351,823	\$248,406,096	\$241,979,748
Total Operating Expenses	\$232,626,155	\$256,568,957	\$273,014,843	\$262,351,885
Income/(Loss) from Operations	\$20,118,948	(\$9,217,134)	(\$24,608,747)	(\$20,372,137)
Non Operating Revenue	(\$3,334,310)	(\$1,482,924)	(\$3,375,743)	(\$3,433,162)
Excess/(Deficiency) of Revenue over Expenses	\$16,784,638	(\$10,700,058)	(\$27,984,490)	(\$23,805,299)

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	7.96%	-3.73%	-9.91%	-8.42%	<b>0.23%</b>
Hospital Total Margins	6.73%	-4.35%	-11.42%	-9.98%	<b>3.61%</b>

<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.23	0.25	0.22	0.21	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.24	0.23	0.21	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.72	1.57	1.47	1.66	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.61	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	1.07	0.89	0.81	0.79	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.76	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.93	0.96	0.88	0.91	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.93	0.81	0.88	<b>0.87</b>

<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.61	2.40	1.49	1.28	<b>2.36</b>
Days Cash on Hand	-5	-2	0	0	<b>70</b>
Days in Patients Accounts Receivable	41	14	22	-37	<b>36</b>
Average Payment Period	105	95	166	189	<b>70</b>

<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	56.0	56.8	36.8	29.9	<b>53.6</b>
Cash Flow to Total Debt Ratio	38.7	-10.4	-21.8	-17.3	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	2.8	3.2	4.3	2.9	<b>23.5</b>

\*The hospital's FY 2024 audited financial statements haven't been finalized and the amounts submitted are draft amounts.

Section 5 – Multi-Hospital Health Systems

Prospect CT, Incorporated – Waterbury Hospital

Table 37 Waterbury Hospital Financial and Utilization Measures

<b>WATERBURY HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$129,648,930	\$121,565,979	\$96,794,104	\$75,453,103
Hospital Total Net Assets	\$129,648,930	\$121,565,979	\$96,794,104	\$75,453,103
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$6,325,474	\$8,493,593	\$10,312,885	\$11,160,690
Bad Debts	\$21,806,579	\$8,595,067	\$3,611,785	\$12,747,055
Total Uncompensated Care Charges	\$28,132,053	\$17,088,660	\$13,924,670	\$23,907,745
Uncompensated Care Cost (previous)	\$6,448,616	\$4,268,174	\$3,075,471	\$4,965,892
Uncompensated Care Cost (current)	n/a	\$4,170,129	\$3,165,676	\$5,071,120
Uncompensated Care % of Total Expenses (previous)	2.8%	1.7%	1.1%	1.9%
Uncompensated Care % of Total Expenses (current)	n/a	1.6%	1.2%	1.9%
<b>UTILIZATION MEASURES</b>				
Patient Days	57,323	59,792	62,098	57,621
Discharges	12,227	11,988	11,606	10,516
ALOS	4.7	5.0	5.4	5.5
Staffed Beds	168	174	183	266
Available Beds	298	287	286	282
Licensed Beds	393	393	393	393
Occupancy of staffed beds	93%	94%	93%	59%
Occupancy of available beds	53%	57%	59%	56%
Full Time Equivalent Employees	1,073.0	1,091.5	1,118.4	1,053.7
Total Case Mix Index	1.0561	1.0343	1.0545	1.1191
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,714	2,448	2,334	2,099
Medicare	5,050	5,111	5,245	4,793
Medical Assistance	4,445	4,422	4,021	3,609
Medicaid	4,445	4,399	4,012	3,603
Other Medical Assistance	0	23	9	6
Champus / TRICARE	18	7	6	15
Uninsured (Included in Non-Government)	161	115	147	133
Total Discharges	12,227	11,988	11,606	10,516
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	8,350	8,260	8,270	7,491
Emergency Room - Treated and Discharged	31,440	33,620	32,500	30,129
Total Emergency Room Visits	39,790	41,880	40,770	37,620
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	24.6%	22.3%	20.5%	20.2%
Medicare	47.1%	50.2%	51.8%	53.0%
State Medical Assistance	27.2%	26.5%	26.4%	25.2%
Uninsured	1.1%	1.1%	1.3%	1.6%
Based on Payments:				
Non Government	35.1%	33.0%	31.2%	33.0%
Medicare	41.8%	42.2%	43.1%	41.0%
State Medical Assistance	21.0%	23.8%	23.7%	22.6%
Uninsured	2.2%	1.0%	1.9%	3.5%
<b>AVERAGE AGE OF PLANT*</b>				
	4.4	13.1	0.0	0.0

\*The amounts for FY 2023 & FY 2024 are reported as 0 due to a pending transaction to sell the assets to another health system.

## Trinity Health of New England

## Trinity Health of New England

Trinity Health of New England consists of Johnson Memorial Hospital, Saint Francis Hospital and Medical Center, and Saint Mary's Hospital, along with other related entities. This report reflects only facilities and services licensed in Connecticut. Reported below is a list of various financial indicators and selected utilization measures for the system. Data on individual hospitals can be found on the following pages. A chart indicating all of the affiliates of Trinity Health of New England, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

Table 38 Trinity Health of New England Statement of Operations Data

<b>TRINITY HEALTH OF NEW ENGLAND, INC. STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$1,459,281,000	\$1,464,708,000	\$1,451,961,000	\$1,443,293,000
Other Operating Revenue	\$167,307,000	\$311,046,000	\$304,133,000	\$270,152,000
Total Operating Revenue	\$1,626,588,000	\$1,775,754,000	\$1,756,094,000	\$1,713,445,000
Total Operating Expenses	\$1,591,859,000	\$1,822,458,000	\$1,816,853,000	\$1,815,561,000
Income/(Loss) from Operations	\$34,729,000	(\$46,704,000)	(\$60,759,000)	(\$102,116,000)
Non Operating Revenue	\$61,054,000	(\$31,994,000)	\$6,451,000	\$14,069,000
Excess/(Deficiency) of Revenue over Expenses	\$95,783,000	(\$78,698,000)	(\$54,308,000)	(\$88,047,000)

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	2.14%	-2.63%	-3.46%	-5.96%	<b>-2.33%</b>
Hospital Total Margins	5.68%	-4.51%	-3.08%	-5.10%	<b>1.71%</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.09	1.96	1.88	1.15	<b>2.06</b>
Days Cash on Hand	79	30	16	2	<b>93</b>
Days in Patients Accounts Receivable	32	33	39	31	<b>37</b>
Average Payment Period	85	53	50	74	<b>77</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	42.6	42.0	38.4	30.6	<b>43.0</b>
Cash Flow to Total Debt Ratio	23.7	-4.3	-0.9	-5.1	<b>12.8</b>
Long-Term Debt to Capitalization Ratio	30.5	34.3	43.4	48.1	<b>30.6</b>
<b>NET ASSETS SUMMARY</b>					
Hospital Unrestricted Net Assets	\$509,589,000	\$417,969,000	\$365,573,000	\$253,754,000	
Hospital Total Net Assets	\$663,884,000	\$548,386,000	\$493,503,000	\$400,458,000	
<b>UTILIZATION MEASURES (from hospitals)</b>					
Patient Days	174,002	167,935	153,522	160,580	
Discharges	35,807	34,138	31,762	31,079	
ALOS	4.9	4.9	4.8	5.2	
Staffed Beds	783	669	739	749	
Available Beds	784	759	756	764	
Licensed Beds	1,162	1,162	1,162	1,162	
Occupancy of staffed beds	61%	69%	57%	59%	
Occupancy of available beds	61%	61%	56%	58%	
Full Time Equivalent Employees	3,869	3,697	3,600	3,629	

## Trinity Health of New England – Johnson Memorial Hospital

**Johnson Memorial Hospital**

Johnson Memorial Hospital is located in Stafford. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 39 Johnson Memorial Hospital Statement of Operations Data*

<b>JOHNSON MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$76,595,000	\$63,003,000	\$58,335,000	\$71,300,000
Other Operating Revenue	\$459,000	\$2,789,000	\$2,231,000	\$1,047,000
Total Operating Revenue	\$77,054,000	\$65,792,000	\$60,566,000	\$72,347,000
Total Operating Expenses	\$78,615,002	\$79,089,000	\$66,664,000	\$76,708,000
Income/(Loss) from Operations	(\$1,561,002)	(\$13,297,000)	(\$6,098,000)	(\$4,361,000)
Non Operating Revenue	\$976,000	\$167,000	\$196,000	\$277,000
Excess/(Deficiency) of Revenue over Expenses	(\$585,002)	(\$13,130,000)	(\$5,902,000)	(\$4,084,000)

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	-2.03%	-20.21%	-10.07%	-6.03%	<b>0.23%</b>
Hospital Total Margins	-0.75%	-19.91%	-9.71%	-5.62%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.36	0.47	0.43	0.36	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.40	0.38	0.32	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.43	1.14	1.31	1.41	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.57	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.68	0.56	0.63	0.65	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.72	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.70	0.86	0.92	1.03	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.99	1.04	1.15	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.36	0.71	0.29	0.25	<b>2.36</b>
Days Cash on Hand	70	4	1	0	<b>70</b>
Days in Patients Accounts Receivable	35	25	56	57	<b>36</b>
Average Payment Period	114	77	232	269	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	43.0	35.3	18.7	23.0	<b>53.6</b>
Cash Flow to Total Debt Ratio	5.6	-32.8	-6.3	-2.3	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	34.1	47.1	54.2	42.0	<b>23.5</b>

Table 40 Johnson Memorial Hospital Financial and Utilization Measures

<b>JOHNSON MEMORIAL HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$23,279,000	\$10,149,000	\$8,064,000	\$15,389,000
Hospital Total Net Assets	\$30,989,000	\$17,687,000	\$13,067,000	\$20,962,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$1,100,521	\$856,348	\$442,258	\$1,482,050
Bad Debts	\$1,878,436	\$2,069,359	\$940,788	\$830,211
Total Uncompensated Care Charges	\$2,978,957	\$2,925,707	\$1,383,046	\$2,312,261
Uncompensated Care Cost (previous)	\$1,082,506	\$1,367,211	\$597,215	\$822,341
Uncompensated Care Cost (current)	n/a	\$1,180,289	\$527,845	\$737,045
Uncompensated Care % of Total Expenses (previous)	1.4%	1.7%	0.9%	1.1%
Uncompensated Care % of Total Expenses (current)	n/a	1.5%	0.8%	1.0%
<b>UTILIZATION MEASURES</b>				
Patient Days	9,910	8,631	9,024	8,612
Discharges	1,859	1,668	1,551	1,585
ALOS	5.3	5.2	5.8	5.4
Staffed Beds	63	33	63	63
Available Beds	64	64	64	63
Licensed Beds	101	101	101	101
Occupancy of staffed beds	43%	72%	39%	37%
Occupancy of available beds	42%	37%	39%	37%
Full Time Equivalent Employees	234.5	228.9	208.6	207.1
Total Case Mix Index	1.3230	1.3547	1.2719	1.3064
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	345	272	284	289
Medicare	916	871	845	832
Medical Assistance	594	523	420	459
Medicaid	594	523	280	329
Other Medical Assistance	0	0	140	130
Champus / TRICARE	4	2	2	5
Uninsured (Included in Non-Government)	17	13	20	15
Total Discharges	1,859	1,668	1,551	1,585
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	1,525	1,488	1,333	1,394
Emergency Room - Treated and Discharged	15,321	17,855	17,358	17,521
Total Emergency Room Visits	16,846	19,343	18,691	18,915
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	30.9%	28.9%	28.0%	28.2%
Medicare	49.5%	49.4%	46.2%	52.7%
State Medical Assistance	18.6%	20.6%	24.4%	18.0%
Uninsured	1.0%	1.1%	1.4%	1.1%
Based on Payments:				
Non Government	48.1%	41.5%	41.2%	42.6%
Medicare	36.5%	35.0%	32.9%	36.6%
State Medical Assistance	14.2%	22.3%	24.4%	19.4%
Uninsured	1.2%	1.1%	1.5%	1.4%
<b>AVERAGE AGE OF PLANT</b>				
	5.2	4.9	6.6	7.1

**Saint Francis Hospital and Medical Center**

Saint Francis Hospital and Medical Center is located in Hartford. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 41 Saint Francis Hospital and Medical Center Statement of Operations Data**

<b>SAINT FRANCIS HOSPITAL &amp; MEDICAL CENTER STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$872,615,000	\$877,610,000	\$861,830,000	\$808,928,000
Other Operating Revenue	\$85,187,000	\$55,892,000	\$58,039,000	\$50,246,000
Total Operating Revenue	\$957,802,000	\$933,502,000	\$919,869,000	\$859,174,000
Total Operating Expenses	\$846,894,865	\$912,963,000	\$908,525,000	\$914,148,000
Income/(Loss) from Operations	\$110,907,135	\$20,539,000	\$11,344,000	(\$54,974,000)
Non Operating Revenue	\$41,355,000	\$2,926,000	(\$2,518,000)	\$1,900,000
Excess/(Deficiency) of Revenue over Expenses	\$152,262,135	\$23,465,000	\$8,826,000	(\$53,074,000)

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	11.58%	2.20%	1.23%	-6.40%	<b>0.23%</b>
Hospital Total Margins	15.24%	2.51%	0.96%	-6.16%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.29	0.31	0.31	0.32	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.28	0.28	0.26	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.56	1.48	1.41	1.34	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.65	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.85	0.77	0.80	0.75	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.92	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.70	0.84	0.84	0.79	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.94	0.92	0.97	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.23	2.54	2.17	1.72	<b>2.36</b>
Days Cash on Hand	68	8	20	3	<b>70</b>
Days in Patients Accounts Receivable	32	32	38	17	<b>36</b>
Average Payment Period	225	171	81	63	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	43.8	49.6	42.4	39.5	<b>53.6</b>
Cash Flow to Total Debt Ratio	23.9	7.3	7.0	-7.1	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	26.0	24.9	39.5	45.0	<b>23.5</b>

Table 42 Saint Francis Hospital and Medical Center Financial and Utilization Measures

SAINT FRANCIS HOSPITAL & MEDICAL CENTER	FY 2021	FY 2022	FY 2023	FY 2024
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$600,528,000	\$646,463,000	\$272,312,000	\$176,221,000
Hospital Total Net Assets	\$719,926,000	\$747,780,000	\$371,652,000	\$291,215,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$21,206,977	\$14,758,590	\$14,097,443	\$18,882,120
Bad Debts	\$13,319,460	\$13,205,876	\$9,152,156	\$10,533,422
Total Uncompensated Care Charges	\$34,526,437	\$27,964,466	\$23,249,599	\$29,415,542
Uncompensated Care Cost (previous)	\$10,000,384	\$8,716,644	\$7,184,813	\$9,364,055
Uncompensated Care Cost (current)	n/a	\$7,721,185	\$6,529,603	\$7,594,858
Uncompensated Care % of Total Expenses (previous)	1.2%	1.0%	0.8%	1.0%
Uncompensated Care % of Total Expenses (current)	n/a	0.8%	0.7%	0.8%
<b>UTILIZATION MEASURES</b>				
Patient Days	123,785	121,057	111,448	117,801
Discharges	24,373	23,588	21,863	21,160
ALOS	5.1	5.1	5.1	5.6
Staffed Beds	519	518	510	511
Available Beds	519	518	511	511
Licensed Beds	682	682	682	682
Occupancy of staffed beds	65%	64%	60%	63%
Occupancy of available beds	65%	64%	60%	63%
Full Time Equivalent Employees	2,562.9	2,446.5	2,393.3	2,382.6
Total Case Mix Index	1.7711	1.7305	1.7933	1.7889
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	6,508	6,002	5,462	4,903
Medicare	10,577	10,249	9,711	9,444
Medical Assistance	7,220	7,274	6,616	6,753
Medicaid	7,220	7,274	6,388	6,447
Other Medical Assistance	0	0	228	306
Champus / TRICARE	68	63	74	60
Uninsured (Included in Non-Government)	243	293	261	233
Total Discharges	24,373	23,588	21,863	21,160
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	15,164	13,784	12,612	12,902
Emergency Room - Treated and Discharged	62,019	60,487	60,450	55,800
Total Emergency Room Visits	77,183	74,271	73,062	68,702
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	29.7%	27.6%	27.0%	24.8%
Medicare	46.7%	48.5%	48.9%	51.0%
State Medical Assistance	22.2%	22.4%	22.7%	22.7%
Uninsured	1.3%	1.5%	1.4%	1.5%
Based on Payments:				
Non Government	45.3%	41.9%	39.3%	36.7%
Medicare	38.9%	38.3%	40.6%	42.4%
State Medical Assistance	15.3%	19.3%	19.5%	20.5%
Uninsured	0.4%	0.5%	0.6%	0.4%
<b>AVERAGE AGE OF PLANT</b>				
	7.6	9.5	12.0	11.2

**Saint Mary's Hospital**

Saint Mary's Hospital is located in Waterbury. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 43 Saint Mary's Hospital Statement of Operations Data**

<b>SAINT MARY'S HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$317,674,000	\$311,201,000	\$313,555,000	\$340,005,000
Other Operating Revenue	\$17,359,000	\$8,764,000	\$9,438,000	\$8,584,000
Total Operating Revenue	\$335,033,000	\$319,965,000	\$322,993,000	\$348,589,000
Total Operating Expenses	\$301,308,206	\$318,861,000	\$316,540,000	\$332,993,000
Income/(Loss) from Operations	\$33,724,794	\$1,104,000	\$6,453,000	\$15,596,000
Non Operating Revenue	\$18,656,000	\$1,130,000	(\$705,000)	\$1,325,000
Excess/(Deficiency) of Revenue over Expenses	\$52,380,794	\$2,234,000	\$5,748,000	\$16,921,000

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	10.07%	0.35%	2.00%	4.47%	<b>0.23%</b>
Hospital Total Margins	14.81%	0.70%	1.78%	4.84%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.29	0.31	0.29	0.28	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.27	0.26	0.24	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.44	1.42	1.44	1.39	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.66	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.95	0.82	0.84	0.89	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	1.06	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.76	0.89	0.91	0.91	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	1.01	1.04	1.09	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.91	5.53	2.88	3.13	<b>2.36</b>
Days Cash on Hand	186	92	1	1	<b>70</b>
Days in Patients Accounts Receivable	35	40	46	49	<b>36</b>
Average Payment Period	199	39	61	33	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	46.9	72.3	66.6	68.8	<b>53.6</b>
Cash Flow to Total Debt Ratio	37.8	30.0	21.0	53.3	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	9.8	9.4	11.0	12.5	<b>23.5</b>

Table 44 Saint Mary's Hospital Financial and Utilization Measures

<b>SAINT MARY'S HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$186,785,000	\$197,509,000	\$157,695,000	\$127,501,000
Hospital Total Net Assets	\$211,506,000	\$217,641,000	\$179,870,000	\$152,632,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$10,638,887	\$8,514,863	\$1,920,713	\$8,194,113
Bad Debts	\$6,479,349	\$8,017,677	\$11,557,549	\$10,406,015
Total Uncompensated Care Charges	\$17,118,236	\$16,532,540	\$13,478,262	\$18,600,128
Uncompensated Care Cost (previous)	\$5,004,985	\$5,075,948	\$3,946,532	\$5,292,630
Uncompensated Care Cost (current)	n/a	\$4,474,714	\$3,457,039	\$4,439,181
Uncompensated Care % of Total Expenses (previous)	1.7%	1.6%	1.2%	1.6%
Uncompensated Care % of Total Expenses (current)	n/a	1.4%	1.1%	1.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	40,307	38,247	33,050	34,167
Discharges	9,575	8,882	8,348	8,334
ALOS	4.2	4.3	4.0	4.1
Staffed Beds	201	118	166	175
Available Beds	201	177	181	190
Licensed Beds	379	379	379	379
Occupancy of staffed beds	55%	89%	55%	53%
Occupancy of available beds	55%	59%	50%	49%
Full Time Equivalent Employees	1,072.1	1,021.5	997.8	1,039.0
Total Case Mix Index	1.5769	1.5746	1.5553	1.5877
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	1,984	1,665	1,620	1,580
Medicare	4,378	4,096	3,790	3,847
Medical Assistance	3,188	3,116	2,927	2,899
Medicaid	3,188	3,116	2,840	2,808
Other Medical Assistance	0	0	87	91
Champus / TRICARE	25	5	11	8
Uninsured (Included in Non-Government)	120	122	155	176
Total Discharges	9,575	8,882	8,348	8,334
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	7,601	6,828	5,950	6,226
Emergency Room - Treated and Discharged	44,300	46,752	51,923	51,678
Total Emergency Room Visits	51,901	53,580	57,873	57,904
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	26.9%	25.2%	25.2%	24.4%
Medicare	43.3%	44.7%	44.3%	45.9%
State Medical Assistance	27.5%	28.1%	28.0%	27.2%
Uninsured	2.3%	2.0%	2.5%	2.5%
Based on Payments:				
Non Government	38.0%	36.3%	36.2%	33.0%
Medicare	40.5%	37.0%	37.1%	39.7%
State Medical Assistance	20.5%	25.6%	25.4%	24.4%
Uninsured	1.0%	1.1%	1.3%	2.8%
<b>AVERAGE AGE OF PLANT</b>				
	5.3	6.8	10.9	11.5

## Yale New Haven Health Services Corporation

Yale-New Haven Health Services Corporation consists of the Bridgeport Hospital, Greenwich Hospital, Lawrence + Memorial Hospital and Yale-New Haven Hospital, along with other related entities. This report reflects only facilities and services licensed in Connecticut. Reported below is a list of various financial indicators and selected utilization measures for the system. Data on individual hospitals can be found on the following pages. A chart indicating all of the affiliates of Yale-New Haven Health Services Corporation, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

*Table 45 Yale New Haven Health Services Corporation Statement of Operations Data*

<b>YALE-NEW HAVEN HEALTH SERV, CORP. STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$5,068,948,000	\$5,389,907,000	\$5,645,275,000	\$6,217,073,000
Other Operating Revenue	\$699,246,000	\$685,214,000	\$783,939,000	\$909,297,000
Total Operating Revenue	\$5,768,194,000	\$6,075,121,000	\$6,429,214,000	\$7,126,370,000
Total Operating Expenses	\$5,730,188,000	\$6,309,163,000	\$6,571,294,000	\$7,063,405,000
Income/(Loss) from Operations	\$38,006,000	(\$234,042,000)	(\$142,080,000)	\$62,965,000
Non Operating Revenue	\$603,824,000	(\$331,812,000)	\$274,214,000	\$363,180,000
Excess/(Deficiency) of Revenue over Expenses	\$641,830,000	(\$565,854,000)	\$132,134,000	\$426,145,000

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	0.66%	-3.85%	-2.21%	0.88%	<b>-2.33%</b>
Hospital Total Margins	10.07%	-9.85%	1.97%	5.69%	<b>1.71%</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	3.20	3.11	3.09	3.23	<b>2.06</b>
Days Cash on Hand	289	208	196	196	<b>93</b>
Days in Patients Accounts Receivable	47	49	44	44	<b>37</b>
Average Payment Period	112	89	84	81	<b>77</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	49.7	49.3	51.0	52.3	<b>43.0</b>
Cash Flow to Total Debt Ratio	27.5	-12.5	11.9	19.9	<b>12.8</b>
Long-Term Debt to Capitalization Ratio	24.3	26.0	24.7	26.4	<b>30.6</b>
<b>NET ASSETS SUMMARY</b>					
Hospital Unrestricted Net Assets	\$3,970,397,000	\$3,575,283,000	\$3,734,509,000	\$4,230,330,000	
Hospital Total Net Assets	\$4,459,957,000	\$4,001,156,000	\$4,195,263,000	\$4,732,686,000	
<b>UTILIZATION MEASURES (from hospitals)</b>					
Patient Days	705,734	703,426	697,825	715,460	
Discharges	115,372	111,991	113,896	116,928	
ALOS	6.1	6.3	6.1	6.1	
Staffed Beds	2,362	2,287	2,108	1,978	
Available Beds	2,465	2,506	2,511	2,543	
Licensed Beds	2,629	3,104	2,556	2,556	
Occupancy of staffed beds	82%	84%	91%	99%	
Occupancy of available beds	78%	77%	76%	77%	
Full Time Equivalent Employees	18,735	18,592	18,647	19,003	

**Bridgeport Hospital**

Bridgeport Hospital is located in Bridgeport and Milford. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 46 Bridgeport Hospital Statement of Operations Data*

<b>BRIDGEPORT HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$720,489,000	\$744,647,000	\$770,862,000	\$840,182,000
Other Operating Revenue	\$83,051,000	\$76,559,000	\$72,505,000	\$76,163,000
Total Operating Revenue	\$803,540,000	\$821,206,000	\$843,367,000	\$916,345,000
Total Operating Expenses	\$788,087,000	\$837,674,000	\$902,986,000	\$940,487,000
Income/(Loss) from Operations	\$15,453,000	(\$16,468,000)	(\$59,619,000)	(\$24,142,000)
Non Operating Revenue	\$31,026,000	(\$15,256,000)	\$5,793,000	\$7,561,000
Excess/(Deficiency) of Revenue over Expenses	\$46,479,000	(\$31,724,000)	(\$53,826,000)	(\$16,581,000)

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	1.92%	-2.01%	-7.07%	-2.63%	<b>0.23%</b>
Hospital Total Margins	5.57%	-3.94%	-6.34%	-1.79%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.29	0.29	0.31	0.30	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.24	0.25	0.24	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.50	1.50	1.52	1.61	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	2.01	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.85	0.83	0.77	0.82	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	1.02	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.60	0.75	0.71	0.74	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.86	0.82	0.92	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.27	1.10	0.69	0.52	<b>2.36</b>
Days Cash on Hand	52	15	3	4	<b>70</b>
Days in Patients Accounts Receivable	51	51	47	43	<b>36</b>
Average Payment Period	95	72	75	96	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	48.3	50.6	51.1	48.3	<b>53.6</b>
Cash Flow to Total Debt Ratio	35.1	0.9	-12.0	5.7	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	8.6	6.5	6.8	1.6	<b>23.5</b>

Table 47 Bridgeport Hospital Financial and Utilization Measures

<b>BRIDGEPORT HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$335,319,000	\$313,833,000	\$270,568,000	\$257,110,000
Hospital Total Net Assets	\$415,435,000	\$383,579,000	\$344,095,000	\$334,009,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$50,719,646	\$70,935,658	\$65,935,385	\$81,283,687
Bad Debts	\$16,239,951	\$20,479,612	\$27,750,000	\$25,970,000
Total Uncompensated Care Charges	\$66,959,597	\$91,415,270	\$93,685,385	\$107,253,687
Uncompensated Care Cost (previous)	\$19,505,493	\$26,940,018	\$28,659,446	\$32,453,176
Uncompensated Care Cost (current)	n/a	\$22,282,015	\$23,407,856	\$25,907,128
Uncompensated Care % of Total Expenses (previous)	2.5%	3.2%	3.2%	3.5%
Uncompensated Care % of Total Expenses (current)	n/a	2.7%	2.6%	2.8%
<b>UTILIZATION MEASURES</b>				
Patient Days	128,536	121,642	120,846	127,898
Discharges	22,044	20,636	21,810	22,945
ALOS	5.8	5.9	5.5	5.6
Staffed Beds	355	335	439	354
Available Beds	447	447	456	460
Licensed Beds	565	501	501	501
Occupancy of staffed beds	99%	99%	75%	99%
Occupancy of available beds	79%	75%	73%	76%
Full Time Equivalent Employees	2,752.9	2,672.5	2,702.6	2,779.3
Total Case Mix Index	1.6745	1.7593	1.6958	1.7582
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	5,292	5,047	5,420	5,761
Medicare	9,936	9,298	9,877	10,548
Medical Assistance	6,780	6,252	6,492	6,607
Medicaid	6,699	6,189	6,405	6,555
Other Medical Assistance	81	63	87	52
Champus / TRICARE	36	39	21	29
Uninsured (Included in Non-Government)	471	422	427	443
Total Discharges	22,044	20,636	21,810	22,945
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	22,048	22,763	24,383	26,830
Emergency Room - Treated and Discharged	79,438	90,359	90,892	92,473
Total Emergency Room Visits	101,486	113,122	115,275	119,303
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	28.3%	27.8%	26.0%	25.1%
Medicare	42.4%	42.1%	44.7%	44.7%
State Medical Assistance	26.7%	26.7%	26.0%	26.4%
Uninsured	2.6%	3.4%	3.4%	3.9%
Based on Payments:				
Non Government	44.4%	43.1%	42.7%	41.7%
Medicare	37.7%	35.9%	37.0%	37.8%
State Medical Assistance	16.8%	20.4%	19.7%	20.0%
Uninsured	1.0%	0.6%	0.6%	0.6%
<b>AVERAGE AGE OF PLANT</b>				
	11.2	12.8	15.5	15.3

**Greenwich Hospital**

Greenwich Hospital is located in Greenwich. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 48 Greenwich Hospital Statement of Operations Data**

<b>GREENWICH HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$460,851,000	\$498,014,000	\$484,921,000	\$521,546,000
Other Operating Revenue	\$42,893,000	\$30,374,000	\$24,950,000	\$23,324,000
Total Operating Revenue	\$503,744,000	\$528,388,000	\$509,871,000	\$544,870,000
Total Operating Expenses	\$477,321,000	\$522,415,000	\$531,300,000	\$544,484,000
Income/(Loss) from Operations	\$26,423,000	\$5,973,000	(\$21,429,000)	\$386,000
Non Operating Revenue	\$39,403,000	(\$26,837,000)	\$21,854,000	\$43,391,000
Excess/(Deficiency) of Revenue over Expenses	\$65,826,000	(\$20,864,000)	\$425,000	\$43,777,000

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	5.25%	1.13%	-4.20%	0.07%	<b>0.23%</b>
Hospital Total Margins	12.12%	-4.16%	0.08%	7.44%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.32	0.32	0.32	0.32	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.27	0.27	0.26	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.47	1.46	1.47	1.50	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.84	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.68	0.66	0.61	0.65	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.80	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.51	0.87	0.80	0.85	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	1.00	0.91	1.05	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.62	3.11	4.01	4.49	<b>2.36</b>
Days Cash on Hand	223	182	174	192	<b>70</b>
Days in Patients Accounts Receivable	54	50	53	57	<b>36</b>
Average Payment Period	118	82	60	59	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	70.1	73.5	81.0	82.8	<b>53.6</b>
Cash Flow to Total Debt Ratio	64.8	4.8	22.5	73.2	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	0.0	<b>23.5</b>

Table 49 Greenwich Hospital Financial and Utilization Measures

<b>GREENWICH HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$451,365,000	\$440,912,000	\$448,788,000	\$494,510,000
Hospital Total Net Assets	\$664,619,000	\$620,133,000	\$642,382,000	\$710,071,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$11,171,499	\$18,511,774	\$10,319,938	\$11,929,938
Bad Debts	\$11,889,490	\$12,390,419	\$15,240,000	\$14,710,000
Total Uncompensated Care Charges	\$23,060,989	\$30,902,193	\$25,559,938	\$26,639,938
Uncompensated Care Cost (previous)	\$7,493,199	\$9,998,822	\$8,286,592	\$8,656,704
Uncompensated Care Cost (current)	n/a	\$8,449,927	\$7,017,430	\$7,030,786
Uncompensated Care % of Total Expenses (previous)	1.6%	1.9%	1.6%	1.6%
Uncompensated Care % of Total Expenses (current)	n/a	1.6%	1.3%	1.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	55,921	54,453	51,767	49,628
Discharges	13,798	13,373	12,768	11,551
ALOS	4.1	4.1	4.1	4.3
Staffed Beds	206	206	144	139
Available Beds	206	206	206	215
Licensed Beds	215	206	206	206
Occupancy of staffed beds	74%	72%	98%	98%
Occupancy of available beds	74%	72%	69%	63%
Full Time Equivalent Employees	1,369.2	1,380.1	1,387.4	1,453.3
Total Case Mix Index	1.3418	1.3163	1.3600	1.6030
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	8,182	8,219	7,486	6,535
Medicare	4,485	4,132	4,277	4,165
Medical Assistance	1,112	1,014	993	833
Medicaid	563	519	509	472
Other Medical Assistance	549	495	484	361
Champus / TRICARE	19	8	12	18
Uninsured (Included in Non-Government)	184	162	160	176
Total Discharges	13,798	13,373	12,768	11,551
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	8,589	9,097	9,788	10,122
Emergency Room - Treated and Discharged	25,110	31,111	32,742	32,773
Total Emergency Room Visits	33,699	40,208	42,530	42,895
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	47.8%	46.2%	43.7%	44.1%
Medicare	41.3%	41.8%	43.5%	43.7%
State Medical Assistance	9.2%	10.0%	10.7%	9.9%
Uninsured	1.6%	2.1%	2.1%	2.3%
Based on Payments:				
Non Government	67.2%	65.1%	64.8%	64.1%
Medicare	27.0%	26.9%	26.8%	27.7%
State Medical Assistance	4.9%	7.1%	7.5%	7.4%
Uninsured	0.9%	1.0%	0.9%	0.9%
<b>AVERAGE AGE OF PLANT</b>				
	9.4	10.9	16.4	17.3

**Lawrence + Memorial Hospital**

Lawrence + Memorial Hospital is located in New London. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 50 Lawrence + Memorial Hospital Statement of Operations Data*

<b>LAWRENCE + MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$390,751,866	\$422,744,475	\$451,562,000	\$480,463,000
Other Operating Revenue	\$55,721,182	\$36,882,525	\$20,538,000	\$23,767,000
Total Operating Revenue	\$446,473,048	\$459,627,000	\$472,100,000	\$504,230,000
Total Operating Expenses	\$429,735,002	\$451,272,999	\$468,964,000	\$496,297,000
Income/(Loss) from Operations	\$16,738,046	\$8,354,001	\$3,136,000	\$7,933,000
Non Operating Revenue	\$9,992,000	(\$2,700,001)	\$1,869,000	(\$8,000)
Excess/(Deficiency) of Revenue over Expenses	\$26,730,046	\$5,654,000	\$5,005,000	\$7,925,000

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	3.75%	1.82%	0.66%	1.57%	<b>0.23%</b>
Hospital Total Margins	5.86%	1.24%	1.06%	1.57%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.36	0.35	0.33	0.30	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.32	0.30	0.25	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.64	1.74	1.88	1.87	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	2.28	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.82	0.80	0.77	0.77	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.95	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.61	0.76	0.73	0.76	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.79	0.77	0.92	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.97	2.37	2.14	1.70	<b>2.36</b>
Days Cash on Hand	99	42	15	10	<b>70</b>
Days in Patients Accounts Receivable	25	49	53	67	<b>36</b>
Average Payment Period	113	69	68	93	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	50.8	58.6	65.7	62.7	<b>53.6</b>
Cash Flow to Total Debt Ratio	23.4	15.5	11.8	12.1	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	21.5	20.2	13.7	11.7	<b>23.5</b>

Table 51 Lawrence + Memorial Hospital Financial and Utilization Measures

LAWRENCE + MEMORIAL HOSPITAL	FY 2021	FY 2022	FY 2023	FY 2024
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$228,660,000	\$238,073,000	\$245,114,000	\$259,123,000
Hospital Total Net Assets	\$263,603,000	\$269,627,000	\$281,035,000	\$296,617,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$10,783,896	\$12,834,661	\$14,200,871	\$15,661,325
Bad Debts	\$7,539,315	\$10,880,650	\$13,240,000	\$11,930,000
Total Uncompensated Care Charges	\$18,323,211	\$23,715,311	\$27,440,871	\$27,591,325
Uncompensated Care Cost (previous)	\$6,554,724	\$8,282,652	\$9,048,291	\$8,274,861
Uncompensated Care Cost (current)	n/a	\$7,527,335	\$8,162,973	\$6,774,912
Uncompensated Care % of Total Expenses (previous)	1.5%	1.8%	1.9%	1.7%
Uncompensated Care % of Total Expenses (current)	n/a	1.7%	1.7%	1.4%
<b>UTILIZATION MEASURES</b>				
Patient Days	72,919	71,555	66,143	66,936
Discharges	12,749	12,287	12,637	14,019
ALOS	5.7	5.8	5.2	4.8
Staffed Beds	203	201	257	186
Available Beds	261	261	261	259
Licensed Beds	308	308	308	308
Occupancy of staffed beds	98%	98%	71%	99%
Occupancy of available beds	77%	75%	69%	71%
Full Time Equivalent Employees	1,731.4	1,729.6	1,711.5	1,750.1
Total Case Mix Index	1.4910	1.4895	1.4738	1.4009
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,306	2,948	3,166	3,534
Medicare	5,798	5,811	5,990	6,816
Medical Assistance	2,960	2,810	2,905	2,996
Medicaid	2,911	2,743	2,856	2,963
Other Medical Assistance	49	67	49	33
Champus / TRICARE	685	718	576	673
Uninsured (Included in Non-Government)	230	231	338	272
Total Discharges	12,749	12,287	12,637	14,019
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	8,677	11,274	11,680	12,081
Emergency Room - Treated and Discharged	59,637	68,667	73,020	74,572
Total Emergency Room Visits	68,314	79,941	84,700	86,653
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	27.8%	26.3%	25.6%	25.3%
Medicare	50.8%	51.2%	52.2%	54.4%
State Medical Assistance	19.8%	20.8%	20.6%	18.6%
Uninsured	1.6%	1.6%	1.6%	1.6%
Based on Payments:				
Non Government	45.8%	44.7%	46.5%	45.6%
Medicare	41.2%	39.4%	38.6%	40.4%
State Medical Assistance	12.2%	15.3%	14.5%	13.5%
Uninsured	0.8%	0.5%	0.4%	0.5%
<b>AVERAGE AGE OF PLANT</b>				
	4.6	6.0	11.0	10.6

**Yale-New Haven Hospital**

Yale-New Haven Hospital is located in New Haven. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 52 Yale-New Haven Hospital Statement of Operations Data**

<b>YALE-NEW HAVEN HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$3,229,825,000	\$3,437,277,000	\$3,616,713,000	\$3,986,333,000
Other Operating Revenue	\$342,706,000	\$309,726,000	\$435,752,000	\$483,566,000
Total Operating Revenue	\$3,572,531,000	\$3,747,003,000	\$4,052,465,000	\$4,469,899,000
Total Operating Expenses	\$3,587,035,000	\$3,970,656,000	\$4,094,111,000	\$4,361,729,000
Income/(Loss) from Operations	(\$14,504,000)	(\$223,653,000)	(\$41,646,000)	\$108,170,000
Non Operating Revenue	\$498,823,000	(\$240,606,000)	\$208,869,000	\$289,719,000
Excess/(Deficiency) of Revenue over Expenses	\$484,319,000	(\$464,259,000)	\$167,223,000	\$397,889,000

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	-0.41%	-5.97%	-1.03%	2.42%	<b>0.23%</b>
Hospital Total Margins	11.90%	-13.24%	3.92%	8.36%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.32	0.34	0.33	0.33	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.27	0.27	0.26	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.56	1.53	1.61	1.67	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	2.14	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.73	0.66	0.68	0.71	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.91	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.59	0.72	0.73	0.77	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.85	0.87	0.99	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	3.16	2.87	3.26	3.89	<b>2.36</b>
Days Cash on Hand	299	208	193	202	<b>70</b>
Days in Patients Accounts Receivable	44	47	40	39	<b>36</b>
Average Payment Period	115	95	77	73	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	52.6	52.0	58.3	57.8	<b>53.6</b>
Cash Flow to Total Debt Ratio	37.1	-22.5	19.5	29.1	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	15.8	17.5	16.2	21.6	<b>23.5</b>

Section 5 – Multi-Hospital Health Systems

Yale New Haven Health Services Corporation – Yale-New Haven Hospital

Table 53 Yale-New Haven Financial and Utilization Measures

YALE-NEW HAVEN HOSPITAL	FY 2021	FY 2022	FY 2023	FY 2024
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$2,672,627,000	\$2,353,906,000	\$2,548,386,000	\$2,977,728,000
Hospital Total Net Assets	\$2,832,360,000	\$2,497,826,000	\$2,705,036,000	\$3,149,978,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$104,078,105	\$126,015,339	\$125,570,000	\$152,030,000
Bad Debts	\$92,900,096	\$57,488,883	\$59,250,000	\$61,220,000
Total Uncompensated Care Charges	\$196,978,201	\$183,504,222	\$184,820,000	\$213,250,000
Uncompensated Care Cost (previous)	\$63,017,825	\$61,517,255	\$61,111,553	\$71,108,962
Uncompensated Care Cost (current)	n/a	\$50,055,548	\$49,300,365	\$55,426,234
Uncompensated Care % of Total Expenses (previous)	1.8%	1.5%	1.5%	1.6%
Uncompensated Care % of Total Expenses (current)	n/a	1.3%	1.2%	1.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	448,358	455,776	459,069	470,998
Discharges	66,781	65,695	66,681	68,413
ALOS	6.7	6.9	6.9	6.9
Staffed Beds	1,598	1,545	1,268	1,299
Available Beds	1,551	1,592	1,588	1,609
Licensed Beds	1,541	2,089	1,541	1,541
Occupancy of staffed beds	77%	81%	99%	99%
Occupancy of available beds	79%	78%	79%	80%
Full Time Equivalent Employees	12,881.3	12,810.1	12,845.9	13,020.1
Total Case Mix Index	1.9282	1.9218	1.9092	1.9648
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	22,309	22,118	21,812	22,133
Medicare	24,967	24,811	25,479	26,745
Medical Assistance	19,166	18,440	19,092	19,217
Medicaid	18,900	18,184	18,873	19,005
Other Medical Assistance	266	256	219	212
Champus / TRICARE	339	326	298	318
Uninsured (Included in Non-Government)	1,402	1,632	1,710	2,100
Total Discharges	66,781	65,695	66,681	68,413
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	51,949	52,239	53,366	54,726
Emergency Room - Treated and Discharged	145,139	167,535	177,226	177,071
Total Emergency Room Visits	197,088	219,774	230,592	231,797
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	32.6%	32.4%	30.7%	30.2%
Medicare	41.8%	42.0%	43.5%	45.0%
State Medical Assistance	23.9%	23.7%	24.1%	22.7%
Uninsured	1.7%	1.8%	1.6%	2.0%
Based on Payments:				
Non Government	52.6%	52.3%	51.0%	50.3%
Medicare	31.4%	29.4%	30.5%	31.9%
State Medical Assistance	14.6%	17.9%	18.2%	17.4%
Uninsured	1.4%	0.4%	0.4%	0.5%
<b>AVERAGE AGE OF PLANT</b>				
	10.8	11.6	14.8	14.1

## Section 6 – Single Hospital Health Systems

This section of the report includes single hospital systems which consist of just one hospital. There are currently seven single hospital health systems in Connecticut. The health systems are as follows:

1. **Bristol Hospital and Healthcare Group, Inc** (Bristol Hospital);
2. **CCMC Corporation** (CT Children’s Medical Center);
3. **Day Kimball Healthcare, Inc.** (doing business as Day Kimball Hospital);
4. **Griffin Health Services Corporation** (Griffin Hospital);
5. **Middlesex Health System Inc.** (Middlesex Hospital);
6. **Stamford Health Inc.** (Stamford Hospital);
7. **University of Connecticut Health Center** (UConn John Dempsey Hospital).

Financial and utilization data for each of these single hospital health systems is presented in the following pages. Charts indicating all the affiliates of these systems, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

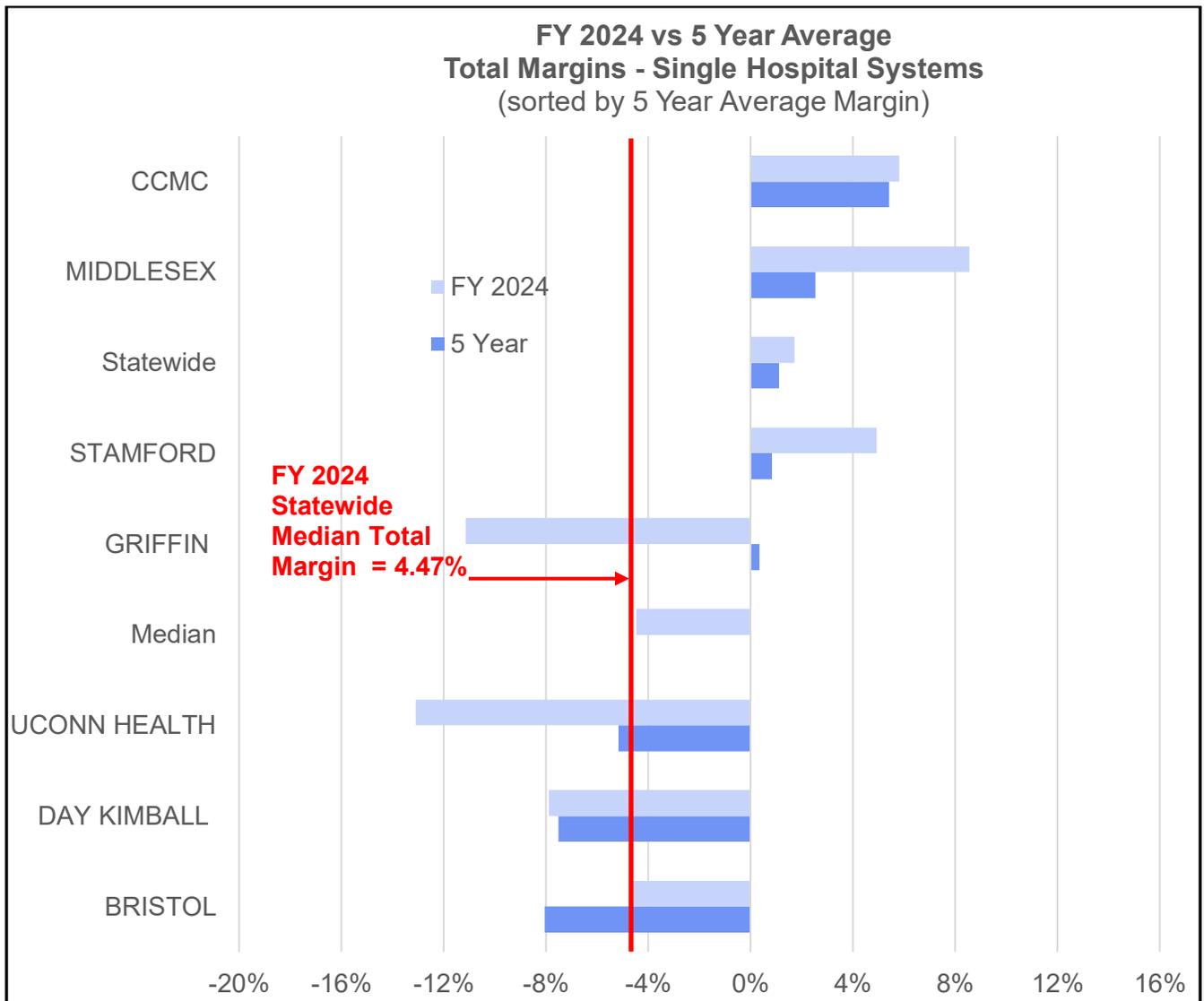


Figure 17 Single Hospital Health Systems FY 2024 vs. 5 Year Average Total Margins

Bristol Hospital and Healthcare Group

Bristol Hospital and Healthcare Group consists of Bristol Hospital and other related entities.

Reported below is a list of various financial indicators and selected utilization measures for the system. Data on Bristol Hospital can be found on the following pages. A chart indicating all the affiliates of Bristol Hospital and Healthcare Group, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

Table 54 Bristol Hospital and Health Care Group Statement of Operations Data

<b>BRISTOL HOSP AND HEALTHCARE GROUP, INC STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024*</b>
Net Patient Revenue	\$186,883,813	\$195,918,986	\$203,120,244	\$218,099,067
Other Operating Revenue	\$12,462,156	\$13,296,199	\$10,174,479	\$15,172,009
Total Operating Revenue	\$199,345,969	\$209,215,185	\$213,294,723	\$233,271,076
Total Operating Expenses	\$213,304,988	\$225,758,684	\$235,121,161	\$244,290,846
Income/(Loss) from Operations	(\$13,959,019)	(\$16,543,499)	(\$21,826,438)	(\$11,019,770)
Non Operating Revenue	\$5,130,212	(\$3,762,412)	\$1,784,434	\$72,528
Excess/(Deficiency) of Revenue over Expenses	(\$8,828,807)	(\$20,305,911)	(\$20,042,004)	(\$10,947,242)

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	-7.00%	-7.91%	-10.23%	-4.72%	<b>-2.33%</b>
Hospital Total Margins	-4.32%	-9.88%	-9.32%	-4.69%	<b>1.71%</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.00	0.64	0.45	0.29	<b>2.06</b>
Days Cash on Hand	34	10	0	0	<b>93</b>
Days in Patients Accounts Receivable	39	27	12	-6	<b>37</b>
Average Payment Period	105	110	130	221	<b>77</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	6.1	-9.5	-25.5	-33.0	<b>43.0</b>
Cash Flow to Total Debt Ratio	-2.6	-11.8	-8.5	-2.1	<b>12.8</b>
Long-Term Debt to Capitalization Ratio	86.6	127.4	211.3	-3.0	<b>30.6</b>
<b>NET ASSETS SUMMARY</b>					
Hospital Unrestricted Net Assets	(\$5,090,238)	(\$21,096,295)	(\$40,465,984)	(\$50,691,512)	
Hospital Total Net Assets	\$8,794,619	(\$11,704,523)	(\$30,865,050)	(\$39,346,190)	
<b>UTILIZATION MEASURES (from hospital)</b>					
Patient Days	27,714	26,512	25,399	25,193	
Discharges	5,778	5,578	5,301	4,871	
ALOS	4.8	4.8	4.8	5.2	
Staffed Beds	129	129	122	135	
Available Beds	140	148	122	136	
Licensed Beds	154	154	154	154	
Occupancy of staffed beds	59%	56%	57%	51%	
Occupancy of available beds	54%	49%	57%	51%	
Full Time Equivalent Employees	891	865	861	834	

\*The systems and hospital amounts are provisional and haven't been finalized.

## Bristol Hospital and Healthcare Group – Bristol Hospital

**Bristol Hospital**

Bristol Hospital is located in Bristol. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 55 Bristol Hospital Statement of Operations Data*

<b>BRISTOL HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024*</b>
Net Patient Revenue	\$139,640,153	\$145,811,300	\$150,296,281	\$159,691,627
Other Operating Revenue	\$10,869,074	\$9,800,474	\$8,467,594	\$10,693,007
Total Operating Revenue	\$150,509,227	\$155,611,774	\$158,763,875	\$170,384,634
Total Operating Expenses	\$152,716,383	\$154,900,036	\$160,716,217	\$160,716,217
Income/(Loss) from Operations	(\$2,207,156)	\$711,738	(\$1,952,342)	\$9,668,417
Non Operating Revenue	\$788,415	(\$2,259,117)	\$2,631,442	(\$416,748)
Excess/(Deficiency) of Revenue over Expenses	(\$1,418,741)	(\$1,547,379)	\$679,100	\$9,251,669

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	-1.47%	0.46%	-1.23%	5.67%	<b>0.23%</b>
Hospital Total Margins	-0.94%	-1.01%	0.42%	5.44%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.30	0.28	0.26	0.24	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.26	0.25	0.24	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.47	1.56	1.67	1.72	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.68	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.77	0.81	0.81	0.78	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.76	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.71	0.85	0.83	0.68	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.54	0.53	0.94	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.02	0.69	0.47	0.42	<b>2.36</b>
Days Cash on Hand	47	14	0	0	<b>70</b>
Days in Patients Accounts Receivable	31	17	-5	-29	<b>36</b>
Average Payment Period	123	134	152	187	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	5.3	-8.0	-25.2	-30.8	<b>53.6</b>
Cash Flow to Total Debt Ratio	3.4	3.4	5.2	11.4	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	89.3	120.3	193.2	288.3	<b>23.5</b>

\*The hospital has not finalized entering FY 2024 amounts with OHS so amounts submitted are subject to change.

Section 6 – Single Hospital Health Systems

Bristol Hospital and Healthcare Group – Bristol Hospital

Table 56 Bristol Hospital Financial and Utilization Measures

<b>BRISTOL HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024*</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	(\$7,108,333)	(\$18,415,809)	(\$34,346,300)	(\$43,294,191)
Hospital Total Net Assets	\$6,757,260	(\$9,043,301)	(\$25,167,464)	(\$31,962,662)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$528,419	\$143,516	\$280,971	\$6,511
Bad Debts	\$7,281,546	\$7,530,602	\$8,886,073	\$10,239,545
Total Uncompensated Care Charges	\$7,809,965	\$7,674,118	\$9,167,044	\$10,246,056
Uncompensated Care Cost (previous)	\$2,313,752	\$2,113,161	\$2,358,532	\$2,416,357
Uncompensated Care Cost (current)	n/a	\$2,014,560	\$2,277,779	\$2,484,976
Uncompensated Care % of Total Expenses (previous)	1.5%	1.4%	1.5%	1.5%
Uncompensated Care % of Total Expenses (current)	n/a	1.3%	1.4%	1.5%
<b>UTILIZATION MEASURES</b>				
Patient Days	27,714	26,512	25,399	25,193
Discharges	5,778	5,578	5,301	4,871
ALOS	4.8	4.8	4.8	5.2
Staffed Beds	129	129	122	135
Available Beds	140	148	122	136
Licensed Beds	154	154	154	154
Occupancy of staffed beds	59%	56%	57%	51%
Occupancy of available beds	54%	49%	57%	51%
Full Time Equivalent Employees	890.8	865.2	861.4	834.3
Total Case Mix Index	1.4163	1.4242	1.4142	1.4208
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	1,526	1,316	1,297	1,157
Medicare	2,642	2,702	2,452	2,368
Medical Assistance	1,597	1,549	1,533	1,334
Medicaid	1,597	1,549	1,533	1,334
Other Medical Assistance	0	0	0	0
Champus / TRICARE	13	11	19	12
Uninsured (Included in Non-Government)	114	110	124	139
Total Discharges	5,778	5,578	5,301	4,871
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,086	4,947	5,201	5,249
Emergency Room - Treated and Discharged	24,099	28,955	28,553	26,728
Total Emergency Room Visits	29,185	33,902	33,754	31,977
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	27.1%	25.0%	25.7%	25.9%
Medicare	46.5%	48.4%	48.2%	50.2%
State Medical Assistance	25.0%	25.1%	24.7%	22.3%
Uninsured	1.5%	1.5%	1.4%	1.6%
Based on Payments:				
Non Government	42.6%	39.2%	41.8%	43.0%
Medicare	38.4%	39.3%	38.1%	37.6%
State Medical Assistance	19.0%	21.4%	20.0%	14.6%
Uninsured	0.0%	0.1%	0.1%	4.8%
<b>AVERAGE AGE OF PLANT</b>				
	27.2	27.1	26.3	27.2

\*The hospital has not finalized entering FY 2024 amounts with OHS so amounts submitted are subject to change.

## CCMC Corporation

**CCMC Corporation (Connecticut Children’s Medical Center)**

CCMC Corporation consists of Connecticut Children’s Medical Center and other related entities.

Reported below is a list of various financial indicators and selected utilization measures for the system. Data on Connecticut Children’s Medical Center can be found on the following pages. A chart indicating all of the affiliates of CCMC Corporation, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

*Table 57 CCMC Corporation Statement of Operations Data*

<b>CCMC CORPORATION STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$453,725,498	\$500,836,934	\$564,357,510	\$599,258,156
Other Operating Revenue	\$73,951,652	\$90,775,983	\$103,716,482	\$109,840,037
Total Operating Revenue	\$527,677,150	\$591,612,917	\$668,073,992	\$709,098,193
Total Operating Expenses	\$505,068,257	\$570,317,055	\$649,763,847	\$709,214,149
Income/(Loss) from Operations	\$22,608,893	\$21,295,862	\$18,310,145	(\$115,956)
Non Operating Revenue	\$53,051,426	(\$28,332,661)	\$26,953,178	\$43,872,633
Excess/(Deficiency) of Revenue over Expenses	\$75,660,319	(\$7,036,799)	\$45,263,323	\$43,756,677

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	4.28%	3.60%	2.74%	-0.02%	<b>-2.33%</b>
Hospital Total Margins	13.03%	-1.25%	6.51%	5.81%	<b>1.71%</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	4.68	3.65	4.13	3.10	<b>2.06</b>
Days Cash on Hand	170	137	123	130	<b>93</b>
Days in Patients Accounts Receivable	59	56	59	61	<b>37</b>
Average Payment Period	52	56	49	70	<b>77</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	73.3	56.8	54.0	54.6	<b>43.0</b>
Cash Flow to Total Debt Ratio	74.2	3.0	15.9	14.4	<b>12.8</b>
Long-Term Debt to Capitalization Ratio	10.6	31.9	37.8	34.5	<b>30.6</b>
<b>NET ASSETS SUMMARY</b>					
Hospital Unrestricted Net Assets	\$291,699,082	\$275,705,240	\$327,636,095	\$386,182,717	
Hospital Total Net Assets	\$452,328,203	\$431,586,687	\$503,535,188	\$586,366,251	
<b>UTILIZATION MEASURES (from hospital)</b>					
Patient Days	43,864	47,678	50,118	51,787	
Discharges	5,624	6,734	7,196	7,336	
ALOS	7.8	7.1	7.0	7.1	
Staffed Beds	182	182	182	195	
Available Beds	187	187	187	205	
Licensed Beds	187	187	187	205	
Occupancy of staffed beds	66%	72%	75%	73%	
Occupancy of available beds	64%	70%	73%	69%	
Full Time Equivalent Employees	1,701	1,797	1,945	2,066	

**Connecticut Children's Medical Center**

Connecticut Children's Medical Center (CCMC) is located in Hartford. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 58 Connecticut Children's Medical Center Statement of Operations Data**

<b>CT CHILDREN'S MEDICAL CENTER STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$384,323,546	\$416,759,823	\$467,816,565	\$497,668,982
Other Operating Revenue	\$57,509,211	\$64,023,435	\$73,326,123	\$81,775,858
Total Operating Revenue	\$441,832,757	\$480,783,258	\$541,142,688	\$579,444,840
Total Operating Expenses	\$391,297,432	\$444,525,068	\$502,193,584	\$547,563,754
Income/(Loss) from Operations	\$50,535,325	\$36,258,190	\$38,949,104	\$31,881,086
Non Operating Revenue	\$41,936,381	(\$22,877,014)	\$28,194,557	\$43,795,219
Excess/(Deficiency) of Revenue over Expenses	\$92,471,706	\$13,381,176	\$67,143,661	\$75,676,305

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	11.44%	7.54%	7.20%	5.50%	<b>0.23%</b>
Hospital Total Margins	19.11%	2.92%	11.79%	12.14%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.39	0.39	0.40	0.41	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.39	0.40	0.41	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.51	1.54	1.53	1.47	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.47	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.61	0.41	0.45	0.48	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.48	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.63	0.64	0.61	0.63	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	0.64	0.61	0.63	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.44	2.07	2.00	1.83	<b>2.36</b>
Days Cash on Hand	40	43	19	54	<b>70</b>
Days in Patients Accounts Receivable	61	58	63	66	<b>36</b>
Average Payment Period	49	56	50	81	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	78.3	60.2	56.4	57.1	<b>53.6</b>
Cash Flow to Total Debt Ratio	103.6	10.9	22.4	22.4	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	10.6	31.6	38.1	34.6	<b>23.5</b>

Table 59 Connecticut Children's Medical Center Financial and Utilization Measures

<b>CT CHILDREN'S MEDICAL CENTER</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$290,235,581	\$275,163,964	\$322,285,698	\$379,190,652
Hospital Total Net Assets	\$450,996,899	\$431,012,488	\$498,226,700	\$579,361,082
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$2,318,994	\$2,068,977	\$1,986,232	\$2,376,074
Bad Debts	\$2,774,460	\$4,699,829	\$4,800,801	\$4,341,806
Total Uncompensated Care Charges	\$5,093,454	\$6,768,806	\$6,787,033	\$6,717,880
Uncompensated Care Cost (previous)	\$1,981,976	\$2,625,700	\$2,705,108	\$2,764,770
Uncompensated Care Cost (current)	n/a	\$2,625,700	\$2,705,108	\$2,765,079
Uncompensated Care % of Total Expenses (previous)	0.5%	0.6%	0.5%	0.5%
Uncompensated Care % of Total Expenses (current)	n/a	0.6%	0.5%	0.5%
<b>UTILIZATION MEASURES</b>				
Patient Days	43,864	47,678	50,118	51,787
Discharges	5,624	6,734	7,196	7,336
ALOS	7.8	7.1	7.0	7.1
Staffed Beds	182	182	182	195
Available Beds	187	187	187	205
Licensed Beds	187	187	187	205
Occupancy of staffed beds	66%	72%	75%	73%
Occupancy of available beds	64%	70%	73%	69%
Full Time Equivalent Employees	1,701.0	1,797.3	1,944.8	2,066.1
Total Case Mix Index	1.8277	1.8594	1.7438	1.7676
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,222	2,737	2,974	3,031
Medicare	38	34	31	31
Medical Assistance	3,301	3,851	4,104	4,192
Medicaid	3,301	3,759	3,997	4,070
Other Medical Assistance	0	92	107	122
Champus / TRICARE	63	112	87	82
Uninsured (Included in Non-Government)	28	35	36	50
Total Discharges	5,624	6,734	7,196	7,336
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	3,368	4,340	4,579	5,020
Emergency Room - Treated and Discharged	38,113	53,300	54,417	54,662
Total Emergency Room Visits	41,481	57,640	58,996	59,682
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	42.4%	41.4%	42.0%	42.4%
Medicare	1.6%	2.0%	1.6%	1.3%
State Medical Assistance	55.5%	56.1%	56.0%	55.4%
Uninsured	0.5%	0.5%	0.4%	0.9%
Based on Payments:				
Non Government	63.8%	63.1%	64.3%	63.7%
Medicare	1.3%	1.1%	1.1%	0.7%
State Medical Assistance	34.9%	35.7%	34.6%	35.0%
Uninsured	0.0%	0.0%	0.0%	0.7%
<b>AVERAGE AGE OF PLANT</b>	15.6	16.0	15.9	14.5

## Day Kimball Healthcare

**Day Kimball Healthcare**

Day Kimball Healthcare consists of Day Kimball Hospital and other related entities.

Reported below is a list of various financial indicators and selected utilization measures for the system. Data on Day Kimball Hospital can be found on the following pages. A chart indicating all of the affiliates of Day Kimball Healthcare, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

*Table 60 Day Kimball Healthcare Statement of Operations Data*

<b>DAY KIMBALL HEALTHCARE, INC. STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$127,424,240	\$124,277,693	\$127,833,140	\$128,711,267
Other Operating Revenue	\$19,219,282	\$21,279,694	\$17,628,296	\$17,996,659
Total Operating Revenue	\$146,643,522	\$145,557,387	\$145,461,436	\$146,707,926
Total Operating Expenses	\$144,640,491	\$147,485,102	\$158,474,713	\$161,268,217
Income/(Loss) from Operations	\$2,003,031	(\$1,927,715)	(\$13,013,277)	(\$14,560,291)
Non Operating Revenue	\$413,872	(\$2,340,141)	(\$12,539,859)	\$2,773,465
Excess/(Deficiency) of Revenue over Expenses	\$2,416,903	(\$4,267,856)	(\$25,553,136)	(\$11,786,826)

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	1.37%	-1.32%	-8.95%	-9.92%	<b>-2.33%</b>
Hospital Total Margins	1.64%	-2.98%	-19.22%	-7.89%	<b>1.71%</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	0.71	0.72	0.54	0.42	<b>2.06</b>
Days Cash on Hand	23	21	13	6	<b>93</b>
Days in Patients Accounts Receivable	16	37	41	42	<b>37</b>
Average Payment Period	110	99	120	150	<b>77</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	-20.4	-13.1	5.8	-7.5	<b>43.0</b>
Cash Flow to Total Debt Ratio	10.3	-0.2	-28.0	-8.2	<b>12.8</b>
Long-Term Debt to Capitalization Ratio	442.7	169.7	84.1	135.6	<b>30.6</b>
<b>NET ASSETS SUMMARY</b>					
Hospital Unrestricted Net Assets	(\$26,930,490)	(\$17,809,033)	(\$1,899,149)	(\$13,685,975)	
Hospital Total Net Assets	(\$19,765,000)	(\$11,424,068)	\$4,816,502	(\$6,311,821)	
<b>UTILIZATION MEASURES (from hospital)</b>					
Patient Days	13,884	13,216	12,964	13,297	
Discharges	3,687	3,520	3,498	3,340	
ALOS	3.8	3.8	3.7	4.0	
Staffed Beds	59	59	59	59	
Available Beds	122	122	122	122	
Licensed Beds	122	122	122	122	
Occupancy of staffed beds	64%	61%	60%	62%	
Occupancy of available beds	31%	30%	29%	30%	
Full Time Equivalent Employees	635	555	595	606	

## Day Kimball Healthcare – Day Kimball Hospital

**Day Kimball Hospital**

Day Kimball Hospital is located in Putnam. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 61 Day Kimball Hospital Statement of Operations Data*

<b>DAY KIMBALL HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$109,079,256	\$106,572,940	\$110,233,467	\$110,954,775
Other Operating Revenue	\$18,350,835	\$19,760,430	\$16,827,755	\$16,660,940
Total Operating Revenue	\$127,430,091	\$126,333,370	\$127,061,222	\$127,615,715
Total Operating Expenses	\$117,153,762	\$119,006,831	\$129,991,974	\$129,321,656
Income/(Loss) from Operations	\$10,276,329	\$7,326,539	(\$2,930,752)	(\$1,705,941)
Non Operating Revenue	\$413,872	(\$1,942,402)	(\$13,110,397)	\$1,796,874
Excess/(Deficiency) of Revenue over Expenses	\$10,690,201	\$5,384,137	(\$16,041,149)	\$90,933

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	8.06%	5.80%	-2.31%	-1.34%	<b>0.23%</b>
Hospital Total Margins	8.36%	4.33%	-14.08%	0.07%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.38	0.38	0.40	0.38	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.38	0.40	0.37	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.36	1.27	1.34	1.29	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.33	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.89	0.87	0.76	0.79	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.82	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.66	1.03	0.91	0.93	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	1.02	0.91	0.96	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	0.69	0.71	0.51	0.40	<b>2.36</b>
Days Cash on Hand	26	20	11	3	<b>70</b>
Days in Patients Accounts Receivable	13	39	42	44	<b>36</b>
Average Payment Period	127	112	135	176	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	-21.7	-19.9	0.5	-15.1	<b>53.6</b>
Cash Flow to Total Debt Ratio	23.5	15.0	-16.3	5.4	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	472.7	229.6	98.6	188.4	<b>23.5</b>

Day Kimball Hospital represents only hospital activity and excludes any activity from related subsidiaries.

## Day Kimball Healthcare – Day Kimball Hospital

Table 62 Day Kimball Hospital Financial and Utilization Measures

<b>DAY KIMBALL HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	(\$27,297,368)	(\$21,892,383)	(\$6,015,813)	(\$18,206,583)
Hospital Total Net Assets	(\$20,131,878)	(\$15,698,012)	\$358,001	(\$11,290,698)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$247,552	\$251,912	\$428,245	\$63,799
Bad Debts	\$4,030,222	\$4,960,323	\$5,208,266	\$4,600,307
Total Uncompensated Care Charges	\$4,277,774	\$5,212,235	\$5,636,511	\$4,664,106
Uncompensated Care Cost (previous)	\$1,644,906	\$1,977,638	\$2,267,298	\$1,770,663
Uncompensated Care Cost (current)	n/a	\$1,994,477	\$2,254,075	\$1,717,035
Uncompensated Care % of Total Expenses (previous)	1.4%	1.7%	1.7%	1.4%
Uncompensated Care % of Total Expenses (current)	n/a	1.7%	1.7%	1.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	13,884	13,216	12,964	13,297
Discharges	3,687	3,520	3,498	3,340
ALOS	3.8	3.8	3.7	4.0
Staffed Beds	59	59	59	59
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	64%	61%	60%	62%
Occupancy of available beds	31%	30%	29%	30%
Full Time Equivalent Employees	635.0	554.9	594.5	606.1
Total Case Mix Index	1.3312	1.3539	1.3098	1.2571
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	1,001	937	944	830
Medicare	1,666	1,623	1,630	1,687
Medical Assistance	978	922	918	814
Medicaid	978	922	918	814
Other Medical Assistance	0	0	0	0
Champus / TRICARE	42	38	6	9
Uninsured (Included in Non-Government)	43	38	31	45
Total Discharges	3,687	3,520	3,498	3,340
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	2,573	2,461	2,611	2,542
Emergency Room - Treated and Discharged	17,240	19,267	18,520	17,402
Total Emergency Room Visits	19,813	21,728	21,131	19,944
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	32.2%	31.1%	29.5%	29.1%
Medicare	46.1%	46.6%	48.5%	49.8%
State Medical Assistance	20.7%	21.4%	21.2%	20.2%
Uninsured	1.0%	0.9%	0.9%	0.9%
Based on Payments:				
Non Government	44.3%	38.4%	41.3%	38.9%
Medicare	41.5%	39.5%	38.2%	40.8%
State Medical Assistance	13.8%	21.5%	20.1%	19.5%
Uninsured	0.4%	0.5%	0.4%	0.8%
<b>AVERAGE AGE OF PLANT</b>				
	22.1	25.5	25.2	25.0

## Griffin Health Services Corporation

**Griffin Health Services Corporation**

Griffin Health Services Corporation consists of Griffin Hospital and other related entities.

Reported below is a list of various financial indicators and selected utilization measures for the system. Data on Griffin Hospital can be found on the following pages. A chart indicating all of the affiliates of Griffin Health Services Corporation, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

*Table 63 Griffin Health Services Corporation Statement of Operations Data*

<b>GRIFFIN HEALTH SERVICES, CORP. STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$224,305,938	\$243,042,790	\$257,188,282	\$269,990,591
Other Operating Revenue	\$74,810,230	\$58,164,070	\$36,779,831	\$33,497,216
Total Operating Revenue	\$299,116,168	\$301,206,860	\$293,968,113	\$303,487,807
Total Operating Expenses	\$277,516,687	\$292,849,633	\$293,693,968	\$302,108,344
Income/(Loss) from Operations	\$21,599,481	\$8,357,227	\$274,145	\$1,379,463
Non Operating Revenue	\$4,499,798	(\$7,393,050)	\$5,401,167	(\$31,676,452)
Excess/(Deficiency) of Revenue over Expenses	\$26,099,279	\$964,177	\$5,675,312	(\$30,296,989)

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	7.22%	2.77%	0.09%	0.45%	<b>-2.33%</b>
Hospital Total Margins	8.60%	0.33%	1.90%	-11.15%	<b>1.71%</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.16	2.10	2.23	2.28	<b>2.06</b>
Days Cash on Hand	124	91	96	99	<b>93</b>
Days in Patients Accounts Receivable	29	29	32	32	<b>37</b>
Average Payment Period	84	65	63	63	<b>77</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	15.0	19.9	25.4	32.4	<b>43.0</b>
Cash Flow to Total Debt Ratio	24.8	7.0	11.6	-18.4	<b>12.8</b>
Long-Term Debt to Capitalization Ratio	66.0	60.8	53.6	46.6	<b>30.6</b>
<b>NET ASSETS SUMMARY</b>					
Hospital Unrestricted Net Assets	\$28,572,270	\$38,859,661	\$52,260,971	\$67,731,086	
Hospital Total Net Assets	\$37,443,025	\$46,078,659	\$60,267,343	\$77,683,771	
<b>UTILIZATION MEASURES (from hospital)</b>					
Patient Days	34,456	35,396	31,721	32,102	
Discharges	6,984	7,154	6,987	6,993	
ALOS	4.9	4.9	4.5	4.6	
Staffed Beds	97	99	89	90	
Available Beds	180	180	180	180	
Licensed Beds	180	180	180	180	
Occupancy of staffed beds	97%	98%	98%	98%	
Occupancy of available beds	52%	54%	48%	49%	
Full Time Equivalent Employees	1,291	1,315	1,263	1,228	

**Griffin Hospital**

Griffin Hospital is located in Derby. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 64 Griffin Hospital Statement of Operations Data*

<b>GRIFFIN HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$203,080,657	\$217,163,450	\$228,355,124	\$240,430,763
Other Operating Revenue	\$62,682,358	\$47,293,883	\$25,672,157	\$28,965,282
Total Operating Revenue	\$265,763,015	\$264,457,333	\$254,027,281	\$269,396,045
Total Operating Expenses	\$238,701,571	\$247,124,855	\$239,628,665	\$253,473,061
Income/(Loss) from Operations	\$27,061,444	\$17,332,478	\$14,398,616	\$15,922,984
Non Operating Revenue	\$2,033,665	(\$3,628,333)	\$3,952,354	(\$35,469,926)
Excess/(Deficiency) of Revenue over Expenses	\$29,095,109	\$13,704,145	\$18,350,970	(\$19,546,942)

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	10.18%	6.55%	5.67%	5.91%	<b>0.23%</b>
Hospital Total Margins	10.86%	5.25%	7.11%	-8.36%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.25	0.25	0.22	0.21	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.19	0.19	0.17	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.39	1.37	1.44	1.42	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.60	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.75	0.73	0.84	0.85	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.97	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.62	0.86	0.86	0.82	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	1.02	0.95	0.94	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.90	1.96	2.01	2.02	<b>2.36</b>
Days Cash on Hand	107	85	84	85	<b>70</b>
Days in Patients Accounts Receivable	30	30	34	33	<b>36</b>
Average Payment Period	88	67	64	65	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	13.2	19.2	26.0	34.2	<b>53.6</b>
Cash Flow to Total Debt Ratio	28.1	18.0	23.4	-10.8	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	71.0	63.6	55.7	48.1	<b>23.5</b>

Table 65 Griffin Hospital Financial and Utilization Measures

<b>GRIFFIN HOSPITAL</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$19,986,885	\$32,252,907	\$45,602,726	\$61,208,158
Hospital Total Net Assets	\$28,825,143	\$39,439,408	\$53,576,601	\$71,128,346
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$7,676,222	\$14,085,671	\$10,007,253	\$10,687,757
Bad Debts	\$3,195,553	\$2,995,104	\$2,762,054	\$2,205,470
Total Uncompensated Care Charges	\$10,871,775	\$17,080,775	\$12,769,307	\$12,893,227
Uncompensated Care Cost (previous)	\$2,738,005	\$4,208,682	\$2,844,361	\$2,669,461
Uncompensated Care Cost (current)	n/a	\$3,320,093	\$2,408,393	\$2,218,937
Uncompensated Care % of Total Expenses (previous)	1.1%	1.7%	1.2%	1.1%
Uncompensated Care % of Total Expenses (current)	n/a	1.3%	1.0%	0.9%
<b>UTILIZATION MEASURES</b>				
Patient Days	34,456	35,396	31,721	32,102
Discharges	6,984	7,154	6,987	6,993
ALOS	4.9	4.9	4.5	4.6
Staffed Beds	97	99	89	90
Available Beds	180	180	180	180
Licensed Beds	180	180	180	180
Occupancy of staffed beds	97%	98%	98%	98%
Occupancy of available beds	52%	54%	48%	49%
Full Time Equivalent Employees	1,290.8	1,315.3	1,263.3	1,228.4
Total Case Mix Index	1.3110	1.3023	1.3520	1.2293
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	1,977	1,804	1,795	1,777
Medicare	3,440	3,657	3,495	3,590
Medical Assistance	1,562	1,678	1,687	1,616
Medicaid	1,562	1,678	1,687	1,616
Other Medical Assistance	0	0	0	0
Champus / TRICARE	5	15	10	10
Uninsured (Included in Non-Government)	5	8	15	22
Total Discharges	6,984	7,154	6,987	6,993
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,057	5,222	5,055	5,188
Emergency Room - Treated and Discharged	25,604	25,200	26,923	26,606
Total Emergency Room Visits	30,661	30,422	31,978	31,794
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	34.0%	33.0%	30.9%	30.7%
Medicare	44.9%	47.8%	49.3%	50.1%
State Medical Assistance	19.8%	18.1%	18.9%	18.4%
Uninsured	1.2%	1.1%	0.9%	0.8%
Based on Payments:				
Non Government	50.6%	47.3%	43.6%	42.9%
Medicare	36.1%	36.3%	40.4%	41.8%
State Medical Assistance	13.2%	16.2%	15.8%	15.0%
Uninsured	0.2%	0.2%	0.2%	0.3%
<b>AVERAGE AGE OF PLANT</b>				
	17.6	16.0	15.0	14.1

## Middlesex Health System, Incorporated

**Middlesex Health System, Incorporated**

Middlesex Health System, Incorporated consists of Middlesex Hospital and other related entities.

Reported below is a list of various financial indicators and selected utilization measures for the system. Data on Middlesex Hospital can be found on the following pages. A chart indicating all of the affiliates of Middlesex Health System, Incorporated based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

*Table 66 Middlesex Health System, Incorporated Statement of Operations Data*

<b>MIDDLESEX HEALTH SYSTEM, INC. STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$460,074,875	\$480,194,574	\$518,791,000	\$538,789,610
Other Operating Revenue	\$21,009,084	\$27,279,000	\$17,174,000	\$17,634,036
Total Operating Revenue	\$481,083,959	\$507,473,574	\$535,965,000	\$556,423,646
Total Operating Expenses	\$490,655,524	\$508,376,000	\$543,332,000	\$554,177,849
Income/(Loss) from Operations	(\$9,571,565)	(\$902,426)	(\$7,367,000)	\$2,245,797
Non Operating Revenue	\$29,360,000	(\$25,281,496)	\$19,329,000	\$49,644,449
Excess/(Deficiency) of Revenue over Expenses	\$19,788,435	(\$26,183,922)	\$11,962,000	\$51,890,246

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	-1.99%	-0.18%	-1.37%	0.40%	<b>-2.33%</b>
Hospital Total Margins	3.88%	-5.43%	2.15%	8.56%	<b>1.71%</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.45	1.55	1.54	1.68	<b>2.06</b>
Days Cash on Hand	79	49	41	44	<b>93</b>
Days in Patients Accounts Receivable	39	39	40	42	<b>37</b>
Average Payment Period	88	63	58	57	<b>77</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	65.6	70.4	71.4	74.0	<b>43.0</b>
Cash Flow to Total Debt Ratio	31.2	4.6	38.7	79.9	<b>12.8</b>
Long-Term Debt to Capitalization Ratio	10.2	6.2	5.1	3.9	<b>30.6</b>
<b>NET ASSETS SUMMARY</b>					
Hospital Unrestricted Net Assets	\$401,948,000	\$375,511,001	\$388,806,000	\$445,240,918	
Hospital Total Net Assets	\$422,836,000	\$393,638,102	\$408,727,000	\$467,053,716	
<b>UTILIZATION MEASURES (from hospital)</b>					
Patient Days	54,409	54,020	51,957	54,274	
Discharges	12,270	11,902	11,412	11,455	
ALOS	4.4	4.5	4.6	4.7	
Staffed Beds	198	188	192	199	
Available Beds	236	235	235	235	
Licensed Beds	297	297	297	297	
Occupancy of staffed beds	75%	79%	74%	75%	
Occupancy of available beds	63%	63%	61%	63%	
Full Time Equivalent Employees	2,281	2,280	2,335	2,353	

**Middlesex Hospital**

Middlesex Hospital is located in Middletown. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

**Table 67 Middlesex Hospital Statement of Operations Data**

<b>MIDDLESEX HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$429,421,460	\$449,721,018	\$483,457,000	\$501,352,710
Other Operating Revenue	\$17,757,247	\$24,342,193	\$16,368,000	\$16,060,885
Total Operating Revenue	\$447,178,707	\$474,063,211	\$499,825,000	\$517,413,595
Total Operating Expenses	\$440,103,370	\$455,713,198	\$485,733,000	\$494,146,323
Income/(Loss) from Operations	\$7,075,337	\$18,350,013	\$14,092,000	\$23,267,272
Non Operating Revenue	\$28,256,864	(\$26,228,784)	\$18,323,451	\$48,655,874
Excess/(Deficiency) of Revenue over Expenses	\$35,332,201	(\$7,878,771)	\$32,415,451	\$71,923,146

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	1.58%	3.87%	2.82%	4.50%	<b>0.23%</b>
Hospital Total Margins	7.43%	-1.76%	6.26%	12.71%	<b>3.61%</b>

<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.31	0.30	0.30	0.30	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.29	0.26	0.26	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.52	1.55	1.54	1.68	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.88	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.69	0.72	0.77	0.74	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.82	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.72	1.05	0.99	0.96	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	1.09	1.12	1.07	<b>0.87</b>

<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.50	1.66	1.61	1.79	<b>2.36</b>
Days Cash on Hand	86	52	44	50	<b>70</b>
Days in Patients Accounts Receivable	39	40	41	44	<b>36</b>
Average Payment Period	92	64	60	60	<b>70</b>

<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	67.0	72.5	73.5	76.2	<b>53.6</b>
Cash Flow to Total Debt Ratio	42.1	20.6	61.5	106.3	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	10.2	6.2	5.1	3.7	<b>23.5</b>

Table 68 Middlesex Hospital Financial and Utilization Measures

MIDDLESEX HOSPITAL	FY 2021	FY 2022	FY 2023	FY 2024
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$398,515,000	\$376,762,461	\$388,765,000	\$445,750,847
Hospital Total Net Assets	\$419,398,000	\$394,889,562	\$408,686,000	\$467,563,644
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$3,604,458	\$3,224,438	\$3,951,490	\$4,109,956
Bad Debts	\$17,148,415	\$20,768,625	\$21,818,497	\$12,835,982
Total Uncompensated Care Charges	\$20,752,873	\$23,993,063	\$25,769,987	\$16,945,938
Uncompensated Care Cost (previous)	\$6,348,510	\$7,260,173	\$7,649,661	\$5,002,678
Uncompensated Care Cost (current)	n/a	\$7,007,174	\$6,794,077	\$4,459,510
Uncompensated Care % of Total Expenses (previous)	1.4%	1.6%	1.6%	1.0%
Uncompensated Care % of Total Expenses (current)	n/a	1.5%	1.4%	0.9%
<b>UTILIZATION MEASURES</b>				
Patient Days	54,409	54,020	51,957	54,274
Discharges	12,270	11,902	11,412	11,455
ALOS	4.4	4.5	4.6	4.7
Staffed Beds	198	188	192	199
Available Beds	236	235	235	235
Licensed Beds	297	297	297	297
Occupancy of staffed beds	75%	79%	74%	75%
Occupancy of available beds	63%	63%	61%	63%
Full Time Equivalent Employees	2,281.0	2,280.2	2,334.7	2,353.2
Total Case Mix Index	1.3963	1.3987	1.4168	1.4246
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,256	3,111	2,730	2,729
Medicare	6,457	6,344	6,380	6,480
Medical Assistance	2,439	2,349	2,124	2,030
Medicaid	2,439	2,349	2,124	2,030
Other Medical Assistance	0	0	0	0
Champus / TRICARE	118	98	178	216
Uninsured (Included in Non-Government)	83	89	122	115
Total Discharges	12,270	11,902	11,412	11,455
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	9,611	9,494	8,098	9,669
Emergency Room - Treated and Discharged	61,048	68,311	70,929	74,008
Total Emergency Room Visits	70,659	77,805	79,027	83,677
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	31.6%	30.6%	29.3%	29.5%
Medicare	51.0%	51.8%	54.5%	54.4%
State Medical Assistance	16.6%	16.7%	15.1%	14.9%
Uninsured	0.7%	0.9%	1.1%	1.1%
Based on Payments:				
Non Government	50.3%	46.3%	44.1%	47.5%
Medicare	37.0%	36.2%	40.7%	38.4%
State Medical Assistance	12.4%	17.1%	14.6%	13.7%
Uninsured	0.3%	0.3%	0.5%	0.5%
<b>AVERAGE AGE OF PLANT</b>				
	15.1	16.0	13.3	13.9

## Stamford Health, Incorporated

**Stamford Health, Incorporated**

Stamford Health Incorporated consists of Stamford Hospital and other related entities.

Reported below is a list of various financial indicators and selected utilization measures for the system. Data on Stamford Hospital can be found on the following pages. A chart indicating all of the affiliates of Stamford Health Incorporated, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

*Table 69 Stamford Health, Incorporated Statement of Operations Data*

<b>STAMFORD HEALTH, INC. STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$764,137,000	\$786,217,000	\$834,455,000	\$916,849,000
Other Operating Revenue	\$54,960,000	\$45,824,000	\$83,119,000	\$112,841,000
Total Operating Revenue	\$819,097,000	\$832,041,000	\$917,574,000	\$1,029,690,000
Total Operating Expenses	\$791,618,000	\$827,122,000	\$917,012,000	\$1,026,722,000
Income/(Loss) from Operations	\$27,479,000	\$4,919,000	\$562,000	\$2,968,000
Non Operating Revenue	\$24,094,000	(\$42,905,000)	(\$49,664,000)	\$50,243,000
Excess/(Deficiency) of Revenue over Expenses	\$51,573,000	(\$37,986,000)	(\$49,102,000)	\$53,211,000

Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	3.35%	0.59%	0.06%	0.29%	<b>-2.33%</b>
Hospital Total Margins	6.12%	-4.81%	-5.66%	4.93%	<b>1.71%</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.65	1.66	1.79	1.37	<b>2.06</b>
Days Cash on Hand	102	69	42	33	<b>93</b>
Days in Patients Accounts Receivable	27	45	53	53	<b>37</b>
Average Payment Period	108	91	77	84	<b>77</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	42.6	43.4	46.0	47.0	<b>43.0</b>
Cash Flow to Total Debt Ratio	15.2	0.9	-0.8	15.7	<b>12.8</b>
Long-Term Debt to Capitalization Ratio	42.0	42.4	39.8	36.5	<b>30.6</b>
<b>NET ASSETS SUMMARY</b>					
Hospital Unrestricted Net Assets	\$484,385,000	\$473,859,000	\$528,238,000	\$592,605,000	
Hospital Total Net Assets	\$594,892,000	\$575,496,000	\$622,749,000	\$694,926,000	
<b>UTILIZATION MEASURES (from hospital)</b>					
Patient Days	73,097	78,258	80,428	81,983	
Discharges	14,647	15,104	15,626	16,190	
ALOS	5.0	5.2	5.1	5.1	
Staffed Beds	224	236	234	237	
Available Beds	330	330	330	330	
Licensed Beds	330	330	330	330	
Occupancy of staffed beds	89%	91%	94%	95%	
Occupancy of available beds	61%	65%	67%	68%	
Full Time Equivalent Employees	2,500	2,627	2,617	3,523	

**Stamford Hospital**

Stamford Hospital is located in Stamford. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 70 Stamford Hospital Statement of Operations Data*

<b>STAMFORD HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$671,317,640	\$700,222,842	\$732,531,000	\$812,354,000
Other Operating Revenue	\$50,076,717	\$44,664,593	\$81,557,000	\$112,231,000
Total Operating Revenue	\$721,394,357	\$744,887,435	\$814,088,000	\$924,585,000
Total Operating Expenses	\$645,618,187	\$674,801,000	\$809,818,423	\$917,089,886
Income/(Loss) from Operations	\$75,776,170	\$70,086,435	\$4,269,577	\$7,495,114
Non Operating Revenue	\$5,815,640	(\$14,609,750)	(\$67,739,000)	\$15,986,000
Excess/(Deficiency) of Revenue over Expenses	\$81,591,810	\$55,476,685	(\$63,469,423)	\$23,481,114

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	10.50%	9.41%	0.52%	0.81%	<b>0.23%</b>
Hospital Total Margins	11.22%	7.60%	-8.50%	2.50%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.22	0.21	0.24	0.24	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.18	0.19	0.19	<b>0.28</b>
Private Payment to Cost Ratio (previous)	1.95	1.93	1.60	1.55	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.87	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.63	0.63	0.61	0.54	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.65	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.56	0.91	0.50	0.72	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	1.06	1.01	0.90	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.95	2.01	2.17	1.66	<b>2.36</b>
Days Cash on Hand	122	82	45	36	<b>70</b>
Days in Patients Accounts Receivable	29	53	60	60	<b>36</b>
Average Payment Period	107	86	68	73	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	41.3	43.5	46.0	46.4	<b>53.6</b>
Cash Flow to Total Debt Ratio	20.6	16.6	-4.2	11.2	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	47.6	46.3	43.9	41.0	<b>23.5</b>

Table 71 Stamford Hospital Financial and Utilization Measures

STAMFORD HOSPITAL	FY 2021	FY 2022	FY 2023	FY 2024
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	\$367,600,000	\$391,567,000	\$430,897,000	\$470,684,000
Hospital Total Net Assets	\$475,699,000	\$490,797,000	\$525,361,000	\$572,958,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$31,239,617	\$30,867,967	\$38,925,785	\$44,826,000
Bad Debts	\$62,987,451	\$75,698,274	\$89,356,218	\$73,128,803
Total Uncompensated Care Charges	\$94,227,068	\$106,566,241	\$128,282,003	\$117,954,803
Uncompensated Care Cost (previous)	\$20,765,603	\$22,870,921	\$30,532,366	\$28,539,797
Uncompensated Care Cost (current)	n/a	\$19,633,764	\$24,086,357	\$22,106,853
Uncompensated Care % of Total Expenses (previous)	3.2%	3.4%	3.8%	3.1%
Uncompensated Care % of Total Expenses (current)	n/a	2.9%	3.0%	2.4%
<b>UTILIZATION MEASURES</b>				
Patient Days	73,097	78,258	80,428	81,983
Discharges	14,647	15,104	15,626	16,190
ALOS	5.0	5.2	5.1	5.1
Staffed Beds	224	236	234	237
Available Beds	330	330	330	330
Licensed Beds	330	330	330	330
Occupancy of staffed beds	89%	91%	94%	95%
Occupancy of available beds	61%	65%	67%	68%
Full Time Equivalent Employees	2,500.0	2,627.0	2,616.9	3,522.8
Total Case Mix Index	1.5321	1.4914	1.5194	1.4853
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	5,795	5,990	6,124	6,082
Medicare	5,456	5,698	5,948	6,226
Medical Assistance	3,373	3,389	3,529	3,846
Medicaid	3,288	3,308	3,456	3,783
Other Medical Assistance	85	81	73	63
Champus / TRICARE	23	27	25	36
Uninsured (Included in Non-Government)	174	396	327	412
Total Discharges	14,647	15,104	15,626	16,190
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	7,855	7,745	8,687	8,974
Emergency Room - Treated and Discharged	45,062	52,356	52,405	51,891
Total Emergency Room Visits	52,917	60,101	61,092	60,865
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	38.7%	38.5%	38.8%	36.3%
Medicare	40.8%	41.0%	41.3%	43.4%
State Medical Assistance	16.7%	16.3%	17.3%	16.9%
Uninsured	3.9%	4.3%	2.7%	3.4%
Based on Payments:				
Non Government	68.1%	64.4%	64.8%	61.1%
Medicare	23.1%	22.5%	26.1%	25.3%
State Medical Assistance	8.4%	12.7%	8.8%	13.2%
Uninsured	0.4%	0.4%	0.2%	0.4%
<b>AVERAGE AGE OF PLANT</b>				
	13.4	15.8	16.6	16.9

## UCONN Health

## UCONN Health

UCONN Health consists of UConn John Dempsey Hospital and other related entities.

Reported below is a list of various financial indicators and selected utilization measures for the system. Data on UConn John Dempsey Hospital can be found on the following pages. A chart indicating all of the affiliates of the UCONN Health, based on OHS filings, can be found in **Appendix Z – Health System Charts of Organization**.

Table 72 UCONN Health Statement of Operations Data

UCONN HEALTH STATEMENT OF OPERATIONS DATA	FY 2021	FY 2022	FY 2023	FY 2024
Net Patient Revenue	\$628,899,358	\$743,493,317	\$841,852,635	\$965,244,305
Other Operating Revenue	\$272,055,702	\$304,919,019	\$313,402,487	\$294,246,269
Total Operating Revenue	\$900,955,060	\$1,048,412,336	\$1,155,255,122	\$1,259,490,574
Total Operating Expenses	\$1,483,944,373	\$1,495,862,525	\$1,375,536,078	\$1,704,232,251
Income/(Loss) from Operations	(\$582,989,313)	(\$447,450,189)	(\$220,280,956)	(\$444,741,677)
Non Operating Revenue	\$345,645,172	\$448,865,287	\$471,018,155	\$247,527,477
Excess/(Deficiency) of Revenue over Expenses	(\$237,344,141)	\$1,415,098	\$250,737,199	(\$197,214,200)

Source: Hospital Parent Corporation Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2024
Hospital Operating Margins	-64.71%	-42.68%	-19.07%	-35.31%	-2.33%
Hospital Total Margins	-19.04%	0.09%	15.42%	-13.09%	1.71%
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.55	1.98	2.40	2.56	2.06
Days Cash on Hand	50	79	86	76	93
Days in Patients Accounts Receivable	3	12	21	21	37
Average Payment Period	54	63	55	44	77
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-53.1	-39.1	-18.0	-32.6	43.0
Cash Flow to Total Debt Ratio	-40.1	19.6	93.2	-30.5	12.8
Long-Term Debt to Capitalization Ratio	-21.0	-24.3	-73.9	-29.7	30.6
NET ASSETS SUMMARY					
Hospital Unrestricted Net Assets	(\$1,544,713,472)	(\$1,553,569,242)	(\$1,330,743,082)	(\$1,489,424,206)	
Hospital Total Net Assets	(\$1,201,440,942)	(\$911,157,442)	(\$394,067,579)	(\$693,795,980)	
UTILIZATION MEASURES (from hospital)					
Patient Days	43,764	49,528	51,728	62,258	
Discharges	9,116	9,989	11,039	12,358	
ALOS	4.8	5.0	4.7	5.0	
Staffed Beds	186	186	208	234	
Available Beds	234	234	234	234	
Licensed Beds	234	234	234	234	
Occupancy of staffed beds	64%	73%	68%	73%	
Occupancy of available beds	51%	58%	61%	73%	
Full Time Equivalent Employees	2,018	2,058	2,163	2,340	

**UConn John Dempsey Hospital**

UConn John Dempsey Hospital is located in Farmington as the teaching hospital of the UCONN Health. Reported below is a list of various financial indicators and selected utilization measures for the hospital.

*Table 73 UConn John Dempsey Hospital Statement of Operations Data*

<b>UCONN JOHN DEMPSEY HOSPITAL STATEMENT OF OPERATIONS DATA</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Net Patient Revenue	\$456,560,089	\$533,884,633	\$590,258,174	\$660,401,438
Other Operating Revenue	\$69,448,710	\$83,553,215	\$108,858,424	\$101,327,243
Total Operating Revenue	\$526,008,799	\$617,437,848	\$699,116,598	\$761,728,681
Total Operating Expenses	\$714,123,035	\$754,027,403	\$736,896,880	\$855,876,583
Income/(Loss) from Operations	(\$188,114,236)	(\$136,589,555)	(\$37,780,282)	(\$94,147,902)
Non Operating Revenue	\$34,809,897	\$68,303,005	\$71,297,939	\$17,151,140
Excess/(Deficiency) of Revenue over Expenses	(\$153,304,339)	(\$68,286,550)	\$33,517,657	(\$76,996,762)

Source: Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>					<b>Statewide Avg. 2024</b>
Hospital Operating Margins	-35.76%	-22.12%	-5.40%	-12.36%	<b>0.23%</b>
Hospital Total Margins	-27.34%	-9.96%	4.35%	-9.89%	<b>3.61%</b>
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges (previous)	0.48	0.44	0.38	0.39	<b>0.32</b>
Ratio of Cost to Charges (current)	n/a	0.40	0.34	0.41	<b>0.28</b>
Private Payment to Cost Ratio (previous)	0.93	1.01	1.21	1.15	<b>1.57</b>
Private Payment to Cost Ratio (current)	n/a	n/a	n/a	1.10	<b>1.75</b>
Medicare Payment to Cost Ratio (previous)	0.64	0.65	0.73	0.72	<b>0.74</b>
Medicare Payment to Cost Ratio (current)	n/a	n/a	n/a	0.69	<b>0.82</b>
Medicaid Payment to Cost Ratio (previous)	0.56	0.68	0.72	0.64	<b>0.77</b>
Medicaid Payment to Cost Ratio (current)	n/a	1.00	1.00	0.62	<b>0.87</b>
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.16	1.20	1.15	1.67	<b>2.36</b>
Days Cash on Hand	26	17	4	24	<b>70</b>
Days in Patients Accounts Receivable	-10	3	19	18	<b>36</b>
Average Payment Period	63	61	43	40	<b>70</b>
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	-39.7	-33.2	-17.2	-24.6	<b>53.6</b>
Cash Flow to Total Debt Ratio	-58.5	-15.0	40.0	-22.6	<b>18.4</b>
Long-Term Debt to Capitalization Ratio	-33.8	-51.1	-194.8	-61.4	<b>23.5</b>

Table 74 UConn John Dempsey Hospital Financial and Utilization Measures

UCONN JOHN DEMPSEY HOSPITAL	FY 2021	FY 2022	FY 2023	FY 2024
<b>NET ASSETS SUMMARY</b>				
Hospital Unrestricted Net Assets	(\$399,921,402)	(\$468,466,002)	(\$434,948,345)	(\$511,945,112)
Hospital Total Net Assets	(\$364,416,925)	(\$299,854,575)	(\$140,743,371)	(\$222,312,869)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$2,843,722	\$3,280,094	\$6,098,278	\$9,285,919
Bad Debts	\$19,206,622	\$20,386,745	\$21,137,240	\$32,678,630
Total Uncompensated Care Charges	\$22,050,344	\$23,666,839	\$27,235,518	\$41,964,549
Uncompensated Care Cost (previous)	\$10,562,702	\$10,471,501	\$10,447,989	\$16,534,368
Uncompensated Care Cost (current)	n/a	\$9,441,104	\$9,259,994	\$17,288,303
Uncompensated Care % of Total Expenses (previous)	1.5%	1.4%	1.4%	1.9%
Uncompensated Care % of Total Expenses (current)	n/a	1.3%	1.3%	2.0%
<b>UTILIZATION MEASURES</b>				
Patient Days	43,764	49,528	51,728	62,258
Discharges	9,116	9,989	11,039	12,358
ALOS	4.8	5.0	4.7	5.0
Staffed Beds	186	186	208	234
Available Beds	234	234	234	234
Licensed Beds	234	234	234	234
Occupancy of staffed beds	64%	73%	68%	73%
Occupancy of available beds	51%	58%	61%	73%
Full Time Equivalent Employees	2,017.5	2,057.6	2,162.5	2,339.9
Total Case Mix Index	1.5670	1.5925	1.5789	1.6150
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,814	3,157	3,365	3,854
Medicare	3,907	4,175	4,673	5,392
Medical Assistance	2,348	2,602	2,955	3,069
Medicaid	2,337	2,588	2,950	3,063
Other Medical Assistance	11	14	5	6
Champus / TRICARE	47	55	46	43
Uninsured (Included in Non-Government)	43	41	54	70
Total Discharges	9,116	9,989	11,039	12,358
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,951	6,179	7,218	7,990
Emergency Room - Treated and Discharged	30,153	37,332	43,208	45,464
Total Emergency Room Visits	36,104	43,511	50,426	53,454
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	31.9%	32.4%	31.1%	32.1%
Medicare	41.5%	42.0%	43.8%	46.1%
State Medical Assistance	25.1%	24.3%	23.7%	20.7%
Uninsured	1.5%	1.3%	1.3%	1.1%
Based on Payments:				
Non Government	41.8%	42.5%	42.8%	44.0%
Medicare	37.3%	35.3%	36.5%	39.4%
State Medical Assistance	19.8%	21.3%	19.5%	15.9%
Uninsured	1.2%	1.0%	1.2%	0.7%
<b>AVERAGE AGE OF PLANT</b>				
	7.6	7.3	7.6	8.2

## Section 7 – Appendices

**Appendix A – Hospital Health System Statement of Operations Data**

FY 2024 HOSPITAL HEALTH SYSTEM – STATEMENT OF OPERATIONS DATA							
	FY 2024 NET PATIENT REVENUE	FY 2024 OTHER OPERATING REVENUE	FY 2024 REVENUE FROM OPERATIONS	FY 2024 NET OPERATING EXPENSES	FY 2024 GAIN/ (LOSS) FROM OPERATIONS	FY 2024 NON OPERATING REVENUE	FY 2024 REVENUE OVER/(UNDER) EXPENSES
<b>MULTI-HOSPITAL HEALTH SYSTEMS</b>							
HARTFORD HEALTHCARE CORPORATION	\$5,697,531,000	\$799,391,000	\$6,496,922,000	\$6,363,311,000	\$133,611,000	\$145,829,000	\$279,440,000
NUVANCE HEALTH INC. <sup>1</sup>	\$1,465,502,000	\$45,264,000	\$1,510,766,000	\$1,602,611,000	(\$91,845,000)	\$26,396,000	(\$65,449,000)
PROSPECT CT, INC. <sup>2</sup>	\$574,321,454	\$33,926,861	\$608,248,315	\$651,594,718	(\$43,346,403)	(\$20,804,164)	(\$64,150,567)
TRINITY HEALTH OF NEW ENGLAND, INC. <sup>3</sup>	\$1,443,293,000	\$270,152,000	\$1,713,445,000	\$1,815,561,000	(\$102,116,000)	\$14,069,000	(\$88,047,000)
YALE-NEW HAVEN HEALTH SERVICES CORP. <sup>4</sup>	\$6,217,073,000	\$909,297,000	\$7,126,370,000	\$7,063,405,000	\$62,965,000	\$363,180,000	\$426,145,000
<b>SINGLE-HOSPITAL HEALTH SYSTEMS</b>							
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC. <sup>5</sup>	\$218,099,067	\$15,172,009	\$233,271,076	\$244,290,846	(\$11,019,770)	\$72,528	(\$10,947,242)
CCMC CORPORATION	\$599,258,156	\$109,840,037	\$709,098,193	\$709,214,149	(\$115,956)	\$43,872,633	\$43,756,677
DAY KIMBALL HEALTHCARE, INC. <sup>6</sup>	\$128,711,267	\$17,996,659	\$146,707,926	\$161,268,217	(\$14,560,291)	\$2,773,465	(\$11,786,826)
GRIFFIN HEALTH SERVICES CORPORATION <sup>7</sup>	\$269,990,591	\$33,497,216	\$303,487,807	\$302,108,344	\$1,379,463	(\$31,676,452)	(\$30,296,989)
MIDDLESEX HEALTH SYSTEM, INC.	\$538,789,610	\$17,634,036	\$556,423,646	\$554,177,849	\$2,245,797	\$49,644,449	\$51,890,246
STAMFORD HEALTH INC. <sup>8</sup>	\$916,849,000	\$112,841,000	\$1,029,690,000	\$1,026,722,000	\$2,968,000	\$50,243,000	\$53,211,000
UNIVERSITY OF CONNECTICUT HEALTH CENTER <sup>9</sup>	\$965,244,305	\$294,246,269	\$1,259,490,574	\$1,704,232,251	(\$444,741,677)	\$247,527,477	(\$197,214,200)
<b>STATEWIDE TOTAL</b>	<b>\$19,034,662,450</b>	<b>\$2,659,258,087</b>	<b>\$21,693,920,537</b>	<b>\$22,198,496,374</b>	<b>(\$504,575,837)</b>	<b>\$891,126,936</b>	<b>\$386,551,099</b>

Source: FY 2024 Audited Financial Statement data from Hospital Reporting System Report 385.

Notes: <sup>1</sup>Nuvance Health amounts are just the CT entities. Including the New York entities, Nuvance had an operating loss of \$98 million and non-operating gains of \$91 million for a total loss of \$7 million.

<sup>2</sup>The Prospect CT hospitals amounts are draft as the AFS haven't been finalized. The amounts include income from joint ventures in the Other Operating Revenue amounts.

<sup>3</sup>Trinity Health amounts are just the CT entities. Including the Mass. entities, Trinity had an operating loss of \$180 million and non-operating gains of \$15 million for a total system loss of \$165 million.

<sup>4</sup>Yale-New Haven Health Services amounts are just the CT entities. Including activity from RI, Yale had an operating gain of \$46 and non-operating gains of \$365 million for a total gain of \$411 million.

<sup>5</sup>Bristol Hospital and Healthcare AFS included going concern language. The amounts are provisional.

<sup>6</sup>Day Kimball Healthcare's AFS included going concern language.

<sup>7</sup>Griffin Health Services non-operating revenue includes a pension settlement of \$42 million.

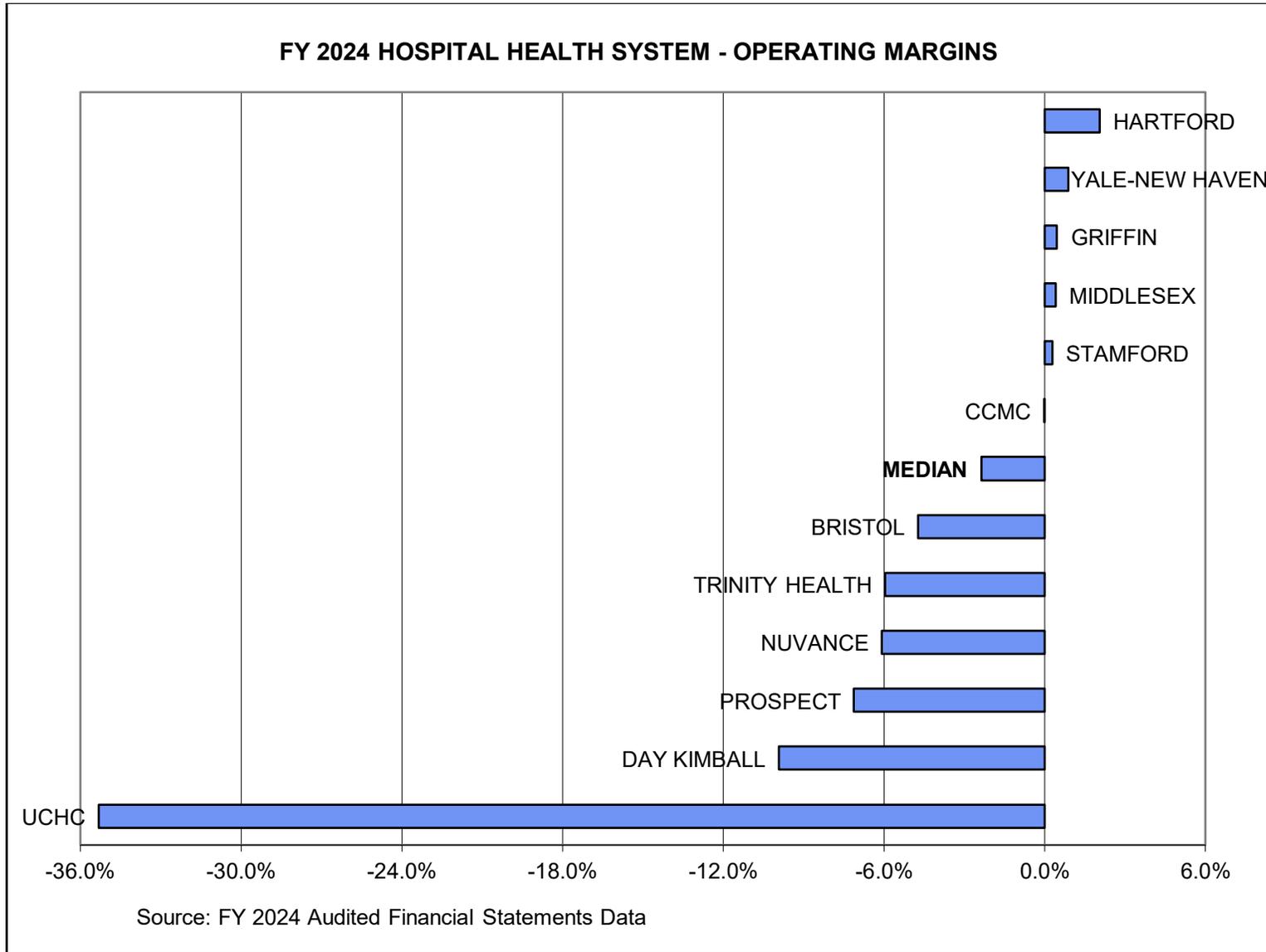
<sup>8</sup>Stamford Health amounts include a pension settlement of \$3.2 million.

<sup>9</sup>UConn Health is State operated and its non-operating revenue was primarily from State & Capital appropriations of \$173 million and Federal and State aid of \$52 million for a total of \$225 million.

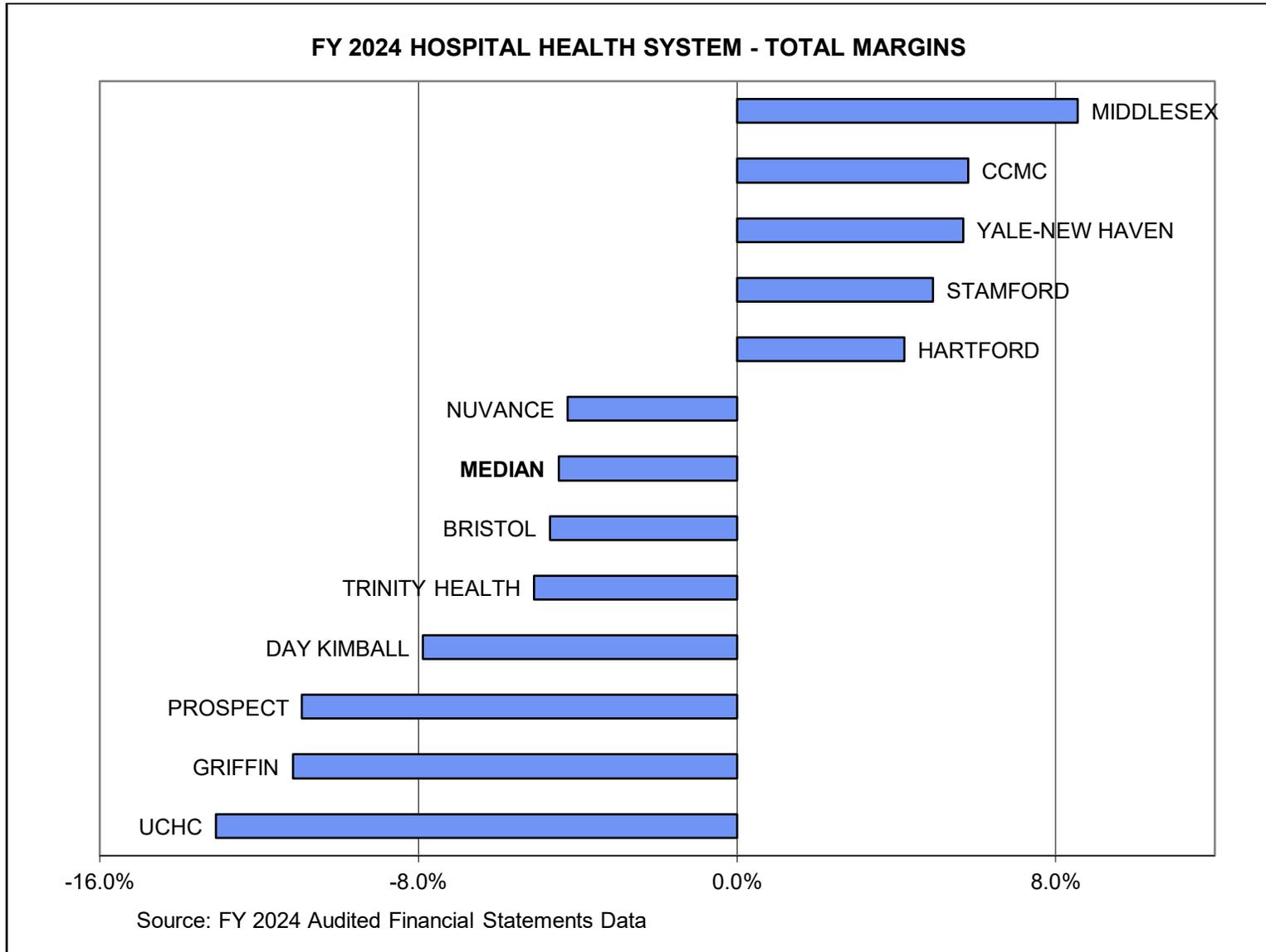
**Appendix B - Hospital Health System Margin Data**

<b>FY 2024 HOSPITAL HEALTH SYSTEM - MARGIN DATA</b>		
	<b>FY 2024 OPERATING MARGIN</b>	<b>FY 2024 TOTAL MARGIN</b>
	Gain/(Loss) from Oper / (Revenue from Operations)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
<b>MULTI-HOSPITAL HEALTH SYSTEMS</b>		
HARTFORD HEALTHCARE CORPORATION	2.06%	4.21%
NUVANCE HEALTH INC.	-6.08%	-4.26%
PROSPECT CT, INC.	-7.13%	-10.92%
TRINITY HEALTH OF NEW ENGLAND, INC.	-5.96%	-5.10%
YALE-NEW HAVEN HEALTH SERVICES CORP.	0.88%	5.69%
<b>SINGLE-HOSPITAL HEALTH SYSTEMS</b>		
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC.*	-4.72%	-4.69%
CCMC CORPORATION	-0.02%	5.81%
DAY KIMBALL HEALTHCARE, INC.	-9.92%	-7.89%
GRIFFIN HEALTH SERVICES CORPORATION	0.45%	-11.15%
MIDDLESEX HEALTH SYSTEM, INC.	0.40%	8.56%
STAMFORD HEALTH INC.	0.29%	4.93%
UNIVERSITY OF CONNECTICUT HEALTH CENTER	-35.31%	-13.09%
<b>STATEWIDE AVERAGE</b>	<b>-2.33%</b>	<b>1.71%</b>
STATEWIDE MEDIAN	-2.37%	-4.47%
<p>Source: FY 2024 Audited Financial Statement data from Hospital Reporting System Report 385.                      *Data for Bristol Hospital and Healthcare Group is provisional</p>		

**Appendix C – Hospital Health Systems Operating Margins**



**Appendix D – Hospital Health System Total Margins**



**Appendix E – Hospital Health System Net Assets Data**

<b>FY 2024 HOSPITAL HEALTH SYSTEM NET ASSETS DATA</b>		
	<b>FY 2024 UNRESTRICTED NET ASSETS OR EQUITY</b>	<b>FY 2024 TOTAL NET ASSETS OR EQUITY</b>
<b>MULTI-HOSPITAL HEALTH SYSTEMS</b>		
HARTFORD HEALTHCARE CORPORATION	\$3,297,936,000	\$4,082,428,000
NUVANCE HEALTH, INC.	\$717,347,000	\$919,540,000
PROSPECT HEALTH CT. INC.	(\$153,834,926)	(\$153,226,053)
TRINITY HEALTH - NEW ENGLAND, INC.	\$253,754,000	\$400,458,000
YALE-NEW HAVEN HEALTH SERVICES CORP.	\$4,230,330,000	\$4,732,686,000
<b>SINGLE-HOSPITAL HEALTH SYSTEMS</b>		
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.*	(\$50,691,512)	(\$39,346,190)
CCMC CORPORATION	\$386,182,717	\$586,366,251
DAY KIMBALL HEALTHCARE, INC.	(\$13,685,975)	(\$6,311,821)
GRIFFIN HEALTH SERVICES CORPORATION	\$67,731,086	\$77,683,771
MIDDLESEX HEALTH SYSTEM, INC.	\$445,240,918	\$467,053,716
STAMFORD HEALTH INC.	\$592,605,000	\$694,926,000
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(\$1,489,424,206)	(\$693,795,980)
<b>TOTAL</b>	<b>\$8,283,490,102</b>	<b>\$11,068,461,694</b>
Source: FY 2024 Audited Financial Statements data from Hospital Reporting System Report 385.		
*Data for Bristol Hospital and Healthcare Group is provisional.		

**Appendix F – Hospital Health System Solvency Ratios**

<b>FY 2024 HOSPITAL HEALTH SYSTEM SOLVENCY RATIOS</b>			
<b>Ratio:</b>	<b>EQUITY FINANCING RATIO</b>	<b>CASH FLOW TO TOTAL DEBT</b>	<b>LONG TERM DEBT TO CAPITALIZATION</b>
		(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)
<b>Calculation:</b>	Net Assets / Total Assets		
<b>Source:</b>	Report 385	Report 385	Report 385
<b>MULTI-HOSPITAL HEALTH SYSTEMS</b>			
HARTFORD HEALTHCARE CORPORATION	55.3	20.9	27.0
NUVANCE HEALTH, INC.	46.7	2.2	25.2
PROSPECT HEALTH CT INC.	(53.2)	(21.9)	(6.8)
TRINITY HEALTH - NEW ENGLAND, INC.	30.6	(5.1)	48.1
YALE-NEW HAVEN HEALTH SERVICES CORP.	52.3	19.9	26.4
<b>SINGLE-HOSPITAL HEALTH SYSTEMS</b>			
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.*	(33.0)	(2.1)	(3.0)
CCMC CORPORATION	54.6	14.4	34.5
DAY KIMBALL HEALTHCARE, INC.	(7.5)	(8.2)	135.6
GRIFFIN HEALTH SERVICES CORPORATION	32.4	(18.4)	46.6
MIDDLESEX HEALTH SYSTEM, INC.	74.0	79.9	3.9
STAMFORD HEALTH INC.	47.0	15.7	36.5
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(32.6)	(30.5)	(29.7)
<b>STATEWIDE AVERAGE</b>	<b>43.0</b>	<b>12.8</b>	<b>30.6</b>
<b>STATEWIDE MEDIAN</b>	<b>39.5</b>	<b>0.0</b>	<b>26.7</b>
Source: FY 2024 Audited Financial Statements data from Hospital Reporting System Report 385. *Data for Bristol Hospital and Healthcare Group is provisional.			

**Appendix G – Hospital Health System Liquidity Ratios & Cash**

FY 2024 HOSPITAL HEALTH SYSTEM LIQUIDITY RATIOS & CASH						
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD	CASH	
Calculation:	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365	Cash+Cash Equivalents+Short Term Investments	
Source:	Report 385	Report 385	Report 385	Report 385	Report 385	
<b>MULTI-HOSPITAL HEALTH SYSTEMS</b>						
HARTFORD HEALTHCARE CORPORATION	1.62	48	37	65	\$808,790,000	
NUVANCE HEALTH, INC.	1.60	28	36	90	\$115,519,000	
PROSPECT HEALTH CT INC.	0.36	5	-31	159	\$8,608,780	
TRINITY HEALTH - NEW ENGLAND, INC.	1.15	2	31	74	\$10,749,000	
YALE-NEW HAVEN HEALTH SERVICES CORP.	3.23	196	44	81	\$3,676,532,000	
<b>SINGLE-HOSPITAL HEALTH SYSTEMS</b>						
BRISTOL HOSPITAL AND HEALTHCARE GROUP INC.*	0.29	0	-6	221	\$181,706	
CCMC CORPORATION	3.10	130	61	70	\$245,484,805	
DAY KIMBALL HEALTHCARE, INC.	0.42	6	42	150	\$2,398,822	
GRIFFIN HEALTH SERVICES CORPORATION	2.28	99	32	63	\$79,791,778	
MIDDLESEX HEALTH SYSTEM, INC.	1.68	44	42	57	\$63,757,503	
STAMFORD HEALTH INC.	1.37	33	53	84	\$88,965,000	
UNIVERSITY OF CONNECTICUT HEALTH CENTER	2.56	76	21	44	\$334,721,560	
<b>STATEWIDE AVERAGE</b>	<b>2.06</b>	<b>93</b>	<b>37</b>	<b>77</b>	<b>N/A</b>	
<b>STATEWIDE MEDIAN</b>	<b>1.61</b>	<b>39</b>	<b>37</b>	<b>78</b>	<b>N/A</b>	
Source: FY 2024 Audited Financial Statements data from Hospital Reporting System Report 385. *Data for Bristol Hospital and Healthcare Group is provisional.						

**Appendix H – Hospital Statement of Operations Data**

FY 2024 HOSPITAL STATEMENT OF OPERATIONS DATA							
	FY 2024 NET PATIENT REVENUE	FY 2024 OTHER OPERATING REVENUE	FY 2024 REVENUE FROM OPERATIONS	FY 2024 NET OPERATING EXPENSES	FY 2024 GAIN/(LOSS) FROM OPERATIONS	FY 2024 NON-OPERATING REVENUE	FY 2024 REVENUE OVER/(UNDER) EXPENSES
<b>HARTFORD HEALTHCARE CORPORATION</b>							
BACKUS	\$490,698,148	\$28,015,100	\$518,713,248	\$494,156,364	\$24,556,884	\$60,803,060	\$85,359,944
HARTFORD	\$1,995,038,539	\$477,211,085	\$2,472,249,624	\$2,398,736,222	\$73,513,402	\$60,417,667	\$133,931,069
HOSP OF CENTRAL CT	\$665,144,589	\$62,094,923	\$727,239,512	\$686,732,416	\$40,507,096	\$32,628,015	\$73,135,111
HUNGERFORD	\$188,512,749	\$11,795,208	\$200,307,957	\$203,697,401	(\$3,389,444)	\$10,426,859	\$7,037,415
MIDSTATE	\$403,718,119	\$6,002,612	\$409,720,731	\$407,411,515	\$2,309,216	\$20,445,311	\$22,754,527
SAINT VINCENT'S	\$573,845,000	\$34,926,000	\$608,771,000	\$655,431,000	(\$46,660,000)	\$135,000	(\$46,525,000)
WINDHAM	\$110,864,114	\$3,224,097	\$114,088,211	\$111,055,262	\$3,032,949	\$1,234,242	\$4,267,191
<b>NUVANCE HEALTH, INC.</b>							
DANBURY	\$818,843,000	\$24,121,000	\$842,964,000	\$852,964,513	(\$10,000,513)	\$7,314,000	(\$2,686,513)
NORWALK	\$374,135,376	\$20,481,987	\$394,617,363	\$435,085,397	(\$40,468,034)	\$19,826,297	(\$20,641,737)
SHARON	\$51,350,373	\$321,155	\$51,671,528	\$72,130,383	(\$20,458,855)	(\$79,209)	(\$20,538,064)
<b>PROSPECT CT, INC.<sup>1</sup></b>							
MANCHESTER	\$225,663,272	\$14,225,907	\$239,889,179	\$233,978,691	\$5,910,488	(\$13,771,999)	(\$7,861,511)
ROCKVILLE	\$29,616,869	\$2,090,157	\$31,707,026	\$40,277,818	(\$8,570,792)	(\$3,078,626)	(\$11,649,418)
WATERBURY	\$235,582,858	\$6,396,890	\$241,979,748	\$262,351,885	(\$20,372,137)	(\$3,433,162)	(\$23,805,299)
<b>TRINITY HEALTH OF NEW ENGLAND</b>							
JOHNSON	\$71,300,000	\$1,047,000	\$72,347,000	\$76,708,000	(\$4,361,000)	\$277,000	(\$4,084,000)
SAINT FRANCIS	\$808,928,000	\$50,246,000	\$859,174,000	\$914,148,000	(\$54,974,000)	\$1,900,000	(\$53,074,000)
SAINT MARY'S	\$340,005,000	\$8,584,000	\$348,589,000	\$332,993,000	\$15,596,000	\$1,325,000	\$16,921,000
<b>YALE NEW HAVEN HEALTH SERVICES CORPORATION</b>							
BRIDGEPORT	\$840,182,000	\$76,163,000	\$916,345,000	\$940,487,000	(\$24,142,000)	\$7,561,000	(\$16,581,000)
GREENWICH	\$521,546,000	\$23,324,000	\$544,870,000	\$544,484,000	\$386,000	\$43,391,000	\$43,777,000
L+M	\$480,463,000	\$23,767,000	\$504,230,000	\$496,297,000	\$7,933,000	(\$8,000)	\$7,925,000
YALE NEW HAVEN	\$3,986,333,000	\$483,566,000	\$4,469,899,000	\$4,361,729,000	\$108,170,000	\$289,719,000	\$397,889,000
<b>SINGLE HOSPITAL SYSTEMS</b>							
BRISTOL <sup>2</sup>	\$159,691,627	\$10,693,007	\$170,384,634	\$160,716,217	\$9,668,417	(\$416,748)	\$9,251,669
CT CHILDREN'S	\$497,668,982	\$81,775,858	\$579,444,840	\$547,563,754	\$31,881,086	\$43,795,219	\$75,676,305
DAY KIMBALL <sup>3</sup>	\$110,954,775	\$16,660,940	\$127,615,715	\$129,321,656	(\$1,705,941)	\$1,796,874	\$90,933
DEMPSEY <sup>4</sup>	\$660,401,438	\$101,327,243	\$761,728,681	\$855,876,583	(\$94,147,902)	\$17,151,140	(\$76,996,762)
GRIFFIN <sup>5</sup>	\$240,430,763	\$28,965,282	\$269,396,045	\$253,473,061	\$15,922,984	(\$35,469,926)	(\$19,546,942)
MIDDLESEX	\$501,352,710	\$16,060,885	\$517,413,595	\$494,146,323	\$23,267,272	\$48,655,874	\$71,923,146
STAMFORD <sup>6</sup>	\$812,354,000	\$112,231,000	\$924,585,000	\$917,089,886	\$7,495,114	\$15,986,000	\$23,481,114
<b>STATEWIDE TOTAL</b>	<b>\$16,194,624,301</b>	<b>\$1,725,317,336</b>	<b>\$17,919,941,637</b>	<b>\$17,879,042,347</b>	<b>\$40,899,290</b>	<b>\$628,530,888</b>	<b>\$669,430,178</b>

Source: FY 2024 Audited Financial Statements data from Hospital Reporting System Report 185.

Notes: <sup>1</sup>The Prospect CT hospitals included income from unconsolidated joint ventures in with Other Operating Income. The amounts are draft as AFS aren't available.

<sup>2</sup>Bristol Hospital audited financial statements included going concern language. These amounts are provisional.

<sup>3</sup>Day Kimball Hospital's audited financial statements included going concern language.

<sup>4</sup>John Dempsey Hospital non-operating revenue was primarily the result of transfers from UCONN Health.

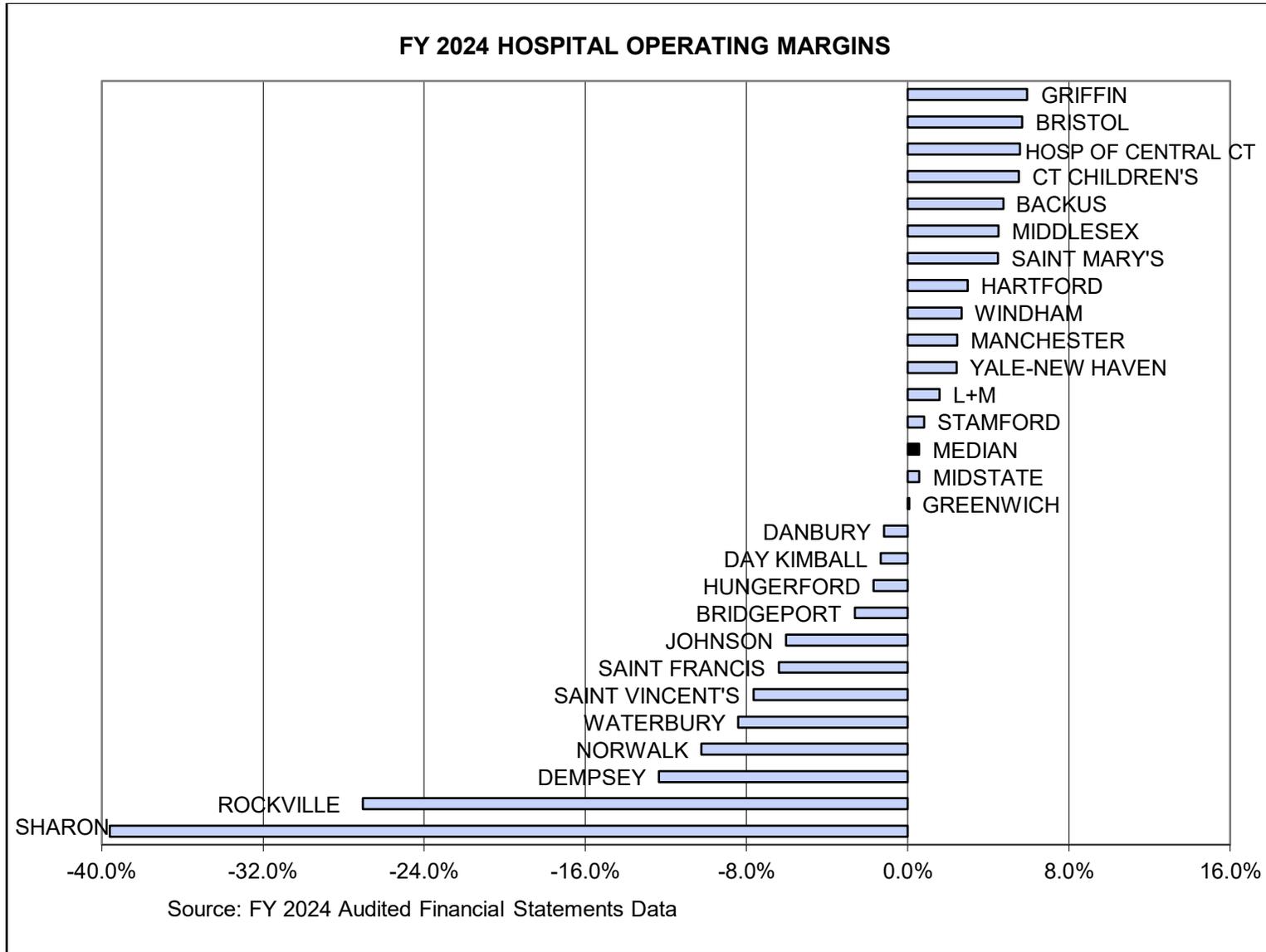
<sup>5</sup>Griffin Hospital's non-operating revenue includes a \$42 million pension settlement.

<sup>6</sup>Stamford Hospital's non-operating revenue includes pension settlements of \$3.5 million.

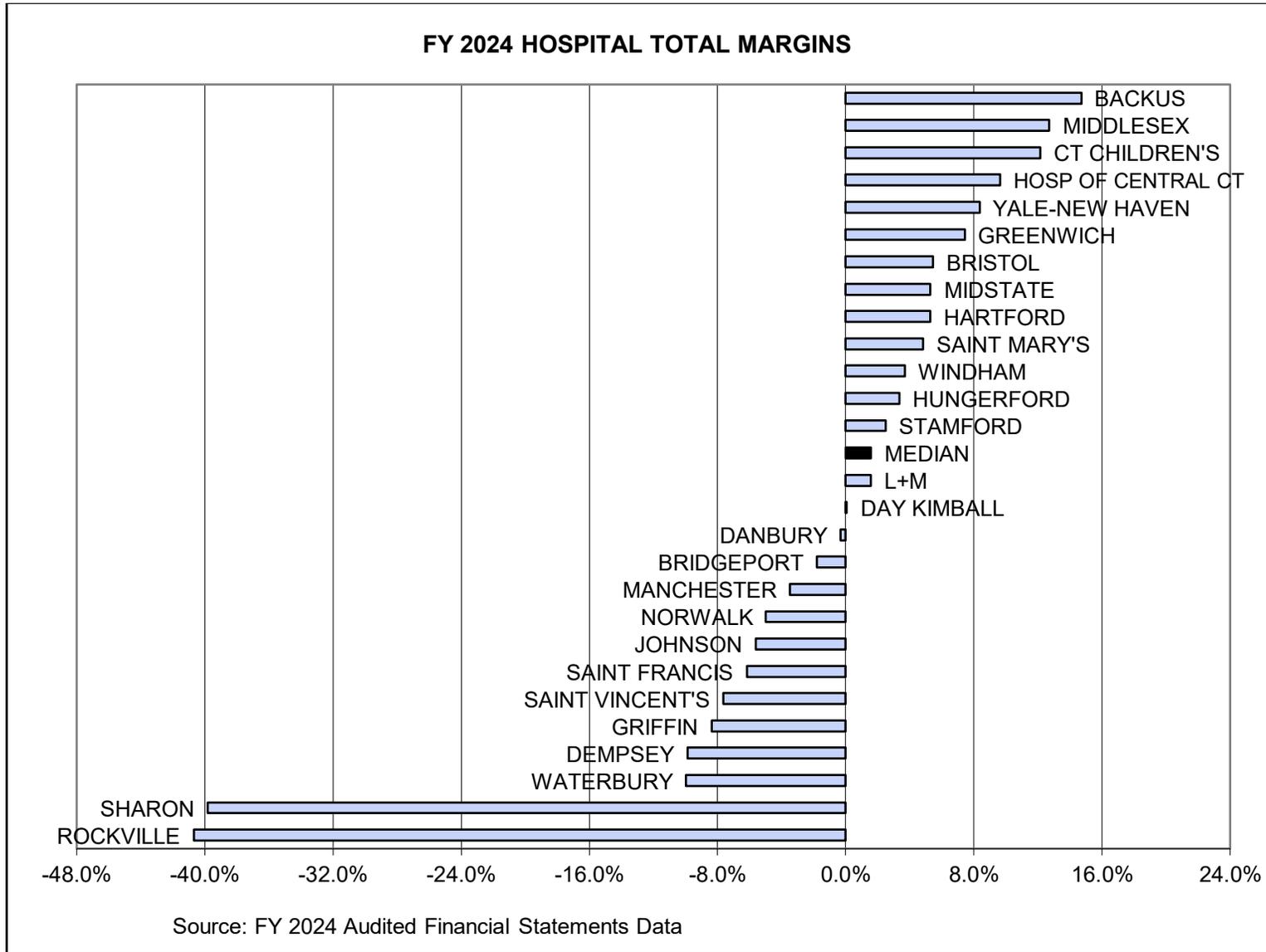
## Appendix I – Hospital Margin Data

<b>FY 2024 HOSPITAL MARGIN DATA</b>		
	<b>FY 2024 OPERATING MARGIN</b>	<b>FY 2024 TOTAL MARGIN</b>
	Gain/(Loss) from Oper / (Revenue from Operations)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
<b>HARTFORD HEALTHCARE CORPORATION</b>		
BACKUS	4.73%	14.73%
HARTFORD	2.97%	5.29%
HOSP OF CENTRAL CT	5.57%	9.62%
HUNGERFORD	-1.69%	3.34%
MIDSTATE	0.56%	5.29%
SAINT VINCENT'S	-7.66%	-7.64%
WINDHAM	2.66%	3.70%
<b>NUVANCE HEALTH, INC.</b>		
DANBURY	-1.19%	-0.32%
NORWALK	-10.26%	-4.98%
SHARON	-39.59%	-39.81%
<b>PROSPECT CT, INC.</b>		
MANCHESTER	2.46%	-3.48%
ROCKVILLE	-27.03%	-40.69%
WATERBURY	-8.42%	-9.98%
<b>TRINITY HEALTH OF NEW ENGLAND</b>		
JOHNSON	-6.03%	-5.62%
SAINT FRANCIS	-6.40%	-6.16%
SAINT MARY'S	4.47%	4.84%
<b>YALE NEW HAVEN HEALTH SERVICES CORP.</b>		
BRIDGEPORT	-2.63%	-1.79%
GREENWICH	0.07%	7.44%
L+M	1.57%	1.57%
YALE NEW HAVEN	2.42%	8.36%
<b>SINGLE HOSPITAL SYSTEMS</b>		
BRISTOL*	5.67%	5.44%
CT CHILDREN'S	5.50%	12.14%
DAY KIMBALL	-1.34%	0.07%
DEMPSEY	-12.36%	-9.89%
GRIFFIN	5.91%	-8.36%
MIDDLESEX	4.50%	12.71%
STAMFORD	0.81%	2.50%
STATEWIDE AVERAGE	0.23%	3.61%
STATEWIDE MEDIAN	0.56%	1.57%
Source: FY 2024 Audited Financial Statements data from Hospital Reporting System Report 185. *Data for Bristol Hospital is provisional.		

**Appendix J – Hospital Operating Margins**



**Appendix K – Hospital Total Margins**



**Appendix L – Hospital Net Assets Data**

<b>FY 2024 HOSPITAL NET ASSETS DATA</b>		
	<b>FY 2024 UNRESTRICTED NET ASSETS OR EQUITY</b>	<b>FY 2024 TOTAL NET ASSETS OR EQUITY</b>
<b>HARTFORD HEALTHCARE CORPORATION</b>		
BACKUS	\$763,339,006	\$779,962,445
HARTFORD	\$1,078,562,472	\$1,573,165,894
HOSP OF CENTRAL CT	\$567,342,402	\$633,352,521
HUNGERFORD	\$109,569,162	\$146,295,814
MIDSTATE	\$286,956,252	\$307,963,512
SAINT VINCENT'S	\$14,586,000	\$55,662,000
WINDHAM	\$16,380,803	\$27,065,053
<b>NUVANCE HEALTH, INC.</b>		
DANBURY	\$421,513,000	\$521,377,000
NORWALK	\$340,809,999	\$421,008,327
SHARON	(\$68,325,977)	(\$68,291,863)
<b>PROSPECT CT, INC.</b>		
MANCHESTER	\$16,748,787	\$16,748,787
ROCKVILLE	(\$59,431,006)	(\$59,431,006)
WATERBURY	\$75,453,103	\$75,453,103
<b>TRINITY HEALTH OF NEW ENGLAND</b>		
JOHNSON	\$15,389,000	\$20,962,000
SAINT FRANCIS	\$176,221,000	\$291,215,000
SAINT MARY'S	\$127,501,000	\$152,632,000
<b>YALE NEW HAVEN HEALTH SERVICES CORP.</b>		
BRIDGEPORT	\$257,110,000	\$334,009,000
GREENWICH	\$494,510,000	\$710,071,000
L+M	\$259,123,000	\$296,617,000
YALE NEW HAVEN	\$2,977,728,000	\$3,149,978,000
<b>SINGLE HOSPITAL SYSTEMS</b>		
BRISTOL*	(\$43,294,191)	(\$31,962,662)
CT CHILDREN'S	\$379,190,652	\$579,361,082
DAY KIMBALL	(\$18,206,583)	(\$11,290,698)
DEMPSEY	(\$511,945,112)	(\$222,312,869)
GRIFFIN	\$61,208,158	\$71,128,346
MIDDLESEX	\$445,750,847	\$467,563,644
STAMFORD	\$470,684,000	\$572,958,000
<b>STATEWIDE TOTAL</b>	<b>\$8,654,473,774</b>	<b>\$10,811,260,430</b>

Source: Audited Financial Statements data from HRS Report 185.  
\*Data for Bristol Hospital is provisional.

**Appendix M – Hospital Ratio of Cost to Charge and Payment Data**

FY 2024 HOSPITAL RATIO OF COST TO CHARGE DATA (Current Way)												
Ratio:	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS LESS USER FEE	MEDICARE PAYMENT TO COST DATA	MEDICAID CHARGES	MEDICAID PAYMENTS LESS USER FEE	MEDICAID PAYMENT TO COST DATA	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS LESS USER FEE	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS LESS USER FEE	PRIVATE PAYMENT TO COST DATA
Calculation:				<i>Medicare Payments/ (Medicare Charges * RCC)</i>			<i>Medicaid Payments/ (Medicaid Charges * RCC)</i>					<i>Non-Govt Pymts - Uninsured Pymts/((Non-Govt Charges- Uninsured Charges)*RCC)</i>
Source:	HRS Report 555	HRS Report 555	HRS Report 555	HRS Report 555	HRS Report 555	HRS Report 555	HRS Report 555	HRS Report 555	HRS Report 555	HRS Report 555	HRS Report 555	HRS Report 555
<b>HARTFORD HEALTHCARE CORP.</b>												
BACKUS	0.28	\$822,534,476	\$198,704,975	0.87	\$314,640,295	\$73,279,531	0.84	\$446,705,923	\$236,246,919	\$27,488,682	\$5,543,612	1.99
HARTFORD	0.29	\$3,155,370,521	\$845,504,696	0.91	\$1,190,105,204	\$315,553,901	0.90	\$1,689,058,785	\$898,461,446	\$127,535,030	\$12,689,929	1.93
HOSP OF CENTRAL CT	0.29	\$1,028,999,173	\$279,194,795	0.92	\$482,964,465	\$118,317,251	0.83	\$524,524,270	\$292,090,818	\$34,473,209	\$4,219,228	2.00
HUNGERFORD	0.28	\$362,816,518	\$93,084,282	0.91	\$146,193,857	\$38,992,476	0.95	\$176,243,435	\$61,517,971	\$10,688,235	\$1,249,318	1.30
MIDSTATE	0.31	\$643,923,719	\$172,109,105	0.86	\$202,698,049	\$53,112,988	0.84	\$338,833,311	\$196,955,745	\$17,193,967	\$105,393	1.97
SAINT VINCENT'S	0.25	\$1,053,325,832	\$246,347,114	0.92	\$444,043,118	\$108,143,365	0.96	\$566,055,817	\$248,230,117	\$43,382,161	\$4,625,111	1.84
WINDHAM	0.29	\$174,188,998	\$47,183,544	0.94	\$79,680,082	\$19,029,129	0.83	\$98,361,114	\$49,782,415	\$8,037,856	\$262,850	1.90
<b>NUVANCE HEALTH, INC.</b>												
DANBURY	0.26	\$1,422,534,735	\$308,890,357	0.85	\$364,981,329	\$92,371,774	0.99	\$993,421,055	\$402,800,110	\$69,574,436	\$8,162,660	1.67
NORWALK	0.26	\$620,348,977	\$134,748,432	0.83	\$219,571,877	\$64,305,212	1.12	\$444,340,024	\$171,972,858	\$57,426,288	\$6,545,448	1.64
SHARON	0.39	\$89,264,750	\$27,837,805	0.79	\$10,305,442	\$3,483,055	0.86	\$44,017,509	\$18,597,639	\$2,996,477	\$107,400	1.14
<b>PROSPECT CT, INC.</b>												
MANCHESTER	0.25	\$437,579,441	\$85,917,417	0.80	\$201,283,828	\$45,460,149	0.92	\$282,424,426	\$120,246,294	\$16,641,163	\$11,128,337	1.66
ROCKVILLE	0.35	\$42,337,643	\$6,912,367	0.47	\$31,687,573	\$6,128,932	0.56	\$45,138,404	\$24,531,772	\$3,900,541	\$3,855,519	1.45
WATERBURY	0.21	\$664,637,780	\$106,950,827	0.76	\$314,543,165	\$58,974,346	0.88	\$274,572,633	\$95,748,751	\$20,559,613	\$9,195,832	1.61
<b>TRINITY HEALTH OF NEW ENGLAND</b>												
JOHNSON	0.32	\$112,570,701	\$25,911,346	0.72	\$31,031,108	\$11,332,175	1.15	\$62,787,443	\$31,365,498	\$2,277,212	\$1,004,930	1.57
SAINT FRANCIS	0.26	\$1,435,116,550	\$342,165,820	0.92	\$608,585,005	\$152,938,596	0.97	\$740,299,325	\$300,496,865	\$41,822,640	\$3,489,397	1.65
SAINT MARY'S	0.24	\$532,136,940	\$134,835,786	1.06	\$307,371,326	\$79,652,222	1.09	\$312,141,121	\$121,903,408	\$28,907,908	\$9,569,236	1.66
<b>YALE NEW HAVEN HEALTH SERVICES CORP</b>												
BRIDGEPORT	0.24	\$1,352,320,071	\$334,006,853	1.02	\$786,932,074	\$175,556,876	0.92	\$877,679,853	\$374,163,516	\$117,927,366	\$5,089,166	2.01
GREENWICH	0.26	\$719,856,358	\$152,590,404	0.80	\$118,211,202	\$32,755,944	1.05	\$766,111,738	\$359,506,086	\$38,123,678	\$5,089,819	1.84
L+M	0.25	\$836,905,831	\$194,485,347	0.95	\$298,744,259	\$67,794,010	0.92	\$439,732,780	\$233,992,014	\$26,704,150	\$2,457,826	2.28
YALE NEW HAVEN	0.26	\$5,624,211,971	\$1,333,874,673	0.91	\$2,817,612,700	\$722,604,322	0.99	\$4,059,322,751	\$2,137,984,918	\$249,316,282	\$18,980,146	2.14
<b>SINGLE HOSPITAL SYSTEMS</b>												
BRISTOL*	0.24	\$335,404,305	\$61,630,506	0.76	\$149,823,774	\$34,017,988	0.94	\$184,314,871	\$78,648,949	\$10,486,166	\$7,942,286	1.68
CT CHILDREN'S	0.41	\$7,267,914	\$1,435,399	0.48	\$667,115,359	\$172,185,245	0.63	\$540,903,364	\$324,455,143	\$11,542,451	\$3,411,504	1.47
DAY KIMBALL	0.37	\$159,896,211	\$48,069,166	0.82	\$65,471,522	\$23,203,147	0.96	\$97,220,774	\$47,136,675	\$3,015,258	\$987,544	1.33
DEMPSEY	0.41	\$946,731,955	\$267,177,259	0.69	\$428,277,430	\$108,714,268	0.62	\$687,535,440	\$304,713,491	\$23,752,534	\$4,567,892	1.10
GRIFFIN	0.17	\$597,691,480	\$99,408,033	0.97	\$220,423,609	\$35,527,878	0.94	\$375,752,428	\$101,848,603	\$9,330,217	\$770,241	1.60
MIDDLESEX	0.26	\$878,306,330	\$190,661,421	0.82	\$247,580,143	\$69,816,114	1.07	\$507,834,921	\$244,724,777	\$18,751,609	\$2,428,290	1.88
STAMFORD	0.19	\$1,589,359,041	\$193,861,960	0.65	\$612,312,976	\$102,879,159	0.90	\$1,459,630,347	\$472,106,221	\$123,282,350	\$2,746,258	1.87
STATEWIDE TOTAL	0.28	\$25,645,638,221	\$5,933,499,689	0.82	\$11,362,190,771	\$2,786,130,054	0.87	\$17,034,963,862	\$7,950,229,019	\$1,145,137,479	\$136,225,171	1.75
STATEWIDE MEDIAN	0.26	\$664,637,780	\$152,590,404	0.85	\$298,744,259	\$67,794,010	0.92	\$444,340,024	\$233,992,014	\$23,752,534	\$4,219,228	1.67

\* RCC is rounded to two digits for presentation purposes.  
 \*The amounts for Bristol Hospital are provisional.

Appendix M – Hospital Ratio of Cost to Charge and Payment Data

FY 2024 HOSPITAL RATIO OF COST TO CHARGE DATA (Previous Way)															
Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA
Calculation:				<i>Total Oper Exp/(Gross Rev + Other Oper Rev)</i>			<i>Medicare Payments/(Medicare Chrgs * RCC)</i>			<i>Medicaid Payments/(Medicaid Chrgs * RCC)</i>					<i>Non-Govt Pymts - Uninsrd Pymts/((Non-Govt Chrgs- Uninsrd Chrgs)*RCC)</i>
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
<b>HARTFORD HEALTHCARE CORP.</b>															
BACKUS	\$494,156,364	\$1,624,667,194	\$28,015,100	0.30	\$822,534,476	\$198,704,975	0.81	\$314,640,295	\$73,279,531	0.78	\$446,705,923	\$236,246,919	\$27,488,682	\$5,543,612	1.84
HARTFORD	\$2,398,736,222	\$6,110,032,592	\$477,211,085	0.36	\$3,155,370,521	\$845,504,696	0.74	\$1,190,105,204	\$315,553,901	0.73	\$1,689,058,785	\$898,461,446	\$127,535,030	\$12,689,929	1.56
HOSP OF CENTRAL CT	\$686,732,416	\$2,066,136,271	\$62,094,923	0.32	\$1,028,999,173	\$279,194,795	0.84	\$482,964,465	\$118,317,251	0.76	\$524,524,270	\$292,090,818	\$34,473,209	\$4,219,228	1.82
HUNGERFORD	\$203,697,401	\$696,877,806	\$11,795,208	0.29	\$362,816,518	\$93,084,282	0.89	\$146,193,857	\$38,992,477	0.93	\$176,243,435	\$61,517,971	\$10,688,235	\$1,249,318	1.27
MIDSTATE	\$407,411,515	\$1,194,242,332	\$6,002,612	0.34	\$643,923,719	\$172,109,105	0.79	\$202,698,049	\$53,112,988	0.77	\$338,833,311	\$196,955,745	\$17,193,967	\$105,393	1.80
SAINT VINCENT'S	\$655,431,000	\$2,081,469,655	\$34,926,000	0.31	\$1,053,325,832	\$246,347,114	0.76	\$444,043,118	\$108,143,365	0.79	\$566,055,817	\$248,230,117	\$43,382,161	\$4,625,111	1.50
WINDHAM	\$111,055,262	\$357,124,648	\$3,224,097	0.31	\$174,188,998	\$47,183,544	0.88	\$79,680,082	\$19,029,129	0.77	\$98,361,114	\$49,782,415	\$8,037,856	\$262,850	1.78
<b>NUVANCE HEALTH, INC.</b>															
DANBURY	\$852,964,513	\$2,806,984,748	\$24,121,000	0.30	\$1,422,534,735	\$327,667,786	0.76	\$364,981,329	\$97,632,023	0.89	\$993,421,055	\$431,332,811	\$69,574,436	\$9,104,475	1.52
NORWALK	\$435,085,397	\$1,289,963,415	\$20,481,987	0.33	\$620,348,977	\$143,866,114	0.70	\$219,571,877	\$67,782,711	0.93	\$444,340,024	\$189,692,126	\$57,426,288	\$6,947,879	1.42
SHARON	\$72,130,383	\$153,027,465	\$321,155	0.47	\$89,264,750	\$28,487,218	0.68	\$10,305,442	\$3,566,187	0.74	\$44,017,509	\$19,230,454	\$2,996,477	\$113,847	0.99
<b>PROSPECT CT, INC.</b>															
MANCHESTER	\$233,978,691	\$934,833,566	\$14,225,907	0.25	\$437,579,441	\$86,767,791	0.80	\$201,283,828	\$45,862,411	0.92	\$282,424,426	\$121,526,794	\$16,641,163	\$11,128,337	1.68
ROCKVILLE	\$40,277,818	\$121,716,659	\$2,090,157	0.33	\$42,337,643	\$7,160,297	0.52	\$31,687,573	\$6,225,409	0.60	\$45,138,404	\$24,953,054	\$3,900,541	\$3,855,519	1.57
WATERBURY	\$262,351,885	\$1,256,667,696	\$6,396,890	0.21	\$664,637,780	\$108,457,264	0.79	\$314,543,165	\$59,596,160	0.91	\$274,572,633	\$96,872,711	\$20,559,613	\$9,249,385	1.66
<b>TRINITY HEALTH OF NEW ENGLAND</b>															
JOHNSON	\$76,708,000	\$214,640,786	\$1,047,000	0.36	\$112,570,701	\$25,911,346	0.65	\$31,031,108	\$11,332,175	1.03	\$62,787,443	\$31,365,498	\$2,277,212	\$1,004,930	1.41
SAINT FRANCIS	\$914,148,000	\$2,821,390,247	\$50,246,000	0.32	\$1,435,116,550	\$342,165,820	0.75	\$608,585,005	\$152,938,596	0.79	\$740,299,325	\$300,496,865	\$41,822,640	\$3,489,397	1.34
SAINT MARY'S	\$332,993,000	\$1,161,668,409	\$8,584,000	0.28	\$532,136,940	\$134,835,786	0.89	\$307,371,326	\$79,652,222	0.91	\$312,141,121	\$121,903,408	\$28,907,908	\$9,569,236	1.39
<b>YALE NEW HAVEN HEALTH SERVICES</b>															
BRIDGEPORT	\$940,487,000	\$3,032,028,896	\$76,163,000	0.30	\$1,352,320,071	\$334,006,853	0.82	\$786,932,074	\$175,556,876	0.74	\$877,679,853	\$374,163,516	\$117,927,366	\$5,089,166	1.61
GREENWICH	\$544,484,000	\$1,652,258,397	\$23,324,000	0.32	\$719,856,358	\$152,590,404	0.65	\$118,211,202	\$32,755,944	0.85	\$766,111,738	\$359,506,086	\$38,123,678	\$5,089,819	1.50
L+M	\$496,297,000	\$1,631,063,483	\$23,767,000	0.30	\$836,905,831	\$194,485,347	0.77	\$298,744,259	\$67,794,010	0.76	\$439,732,780	\$233,992,014	\$26,704,150	\$2,457,826	1.87
YALE NEW HAVEN	\$4,361,729,000	\$12,596,904,999	\$483,566,000	0.33	\$5,624,211,971	\$1,333,874,673	0.71	\$2,817,612,700	\$722,604,322	0.77	\$4,059,322,751	\$2,137,984,918	\$249,316,282	\$18,980,146	1.67
<b>SINGLE HOSPITAL SYSTEMS</b>															
BRISTOL	\$160,716,217	\$670,790,386	\$10,693,007	0.24	\$335,404,305	\$61,630,506	0.78	\$149,823,774	\$24,007,881	0.68	\$184,314,871	\$78,648,949	\$10,486,166	\$7,942,286	1.72
CT CHILDREN'S	\$547,563,754	\$1,248,702,868	\$81,775,858	0.41	\$7,267,914	\$1,435,399	0.48	\$667,115,359	\$172,185,245	0.63	\$540,903,364	\$324,455,143	\$11,542,451	\$3,411,504	1.47
DAY KIMBALL	\$129,321,656	\$323,985,356	\$16,660,940	0.38	\$159,896,211	\$48,069,166	0.79	\$65,471,522	\$23,203,147	0.93	\$97,220,774	\$47,136,675	\$3,015,258	\$987,544	1.29
DEMPSEY	\$855,876,583	\$2,070,904,302	\$101,327,243	0.39	\$946,731,955	\$267,177,259	0.72	\$428,277,430	\$108,714,268	0.64	\$687,535,440	\$304,713,491	\$23,752,534	\$4,567,892	1.15
GRIFFIN	\$253,473,061	\$1,195,284,136	\$28,965,282	0.21	\$597,691,480	\$104,727,068	0.85	\$220,423,609	\$37,570,242	0.82	\$375,752,428	\$108,345,018	\$9,330,217	\$796,621	1.42
MIDDLESEX	\$494,146,323	\$1,657,797,093	\$16,060,885	0.30	\$878,306,330	\$190,661,421	0.74	\$247,580,143	\$69,816,114	0.96	\$507,834,921	\$244,724,777	\$18,751,609	\$2,428,290	1.68
STAMFORD	\$917,089,886	\$3,678,095,804	\$112,231,000	0.24	\$1,589,359,041	\$206,344,578	0.54	\$612,312,976	\$106,962,303	0.72	\$1,459,630,347	\$502,929,675	\$123,282,350	\$2,946,132	1.55
STATEWIDE TOTAL	\$17,879,042,347	\$54,649,259,209	\$1,725,317,336	0.32	\$25,645,638,221	\$5,982,450,607	0.74	\$11,362,190,771	\$2,792,186,888	0.77	\$17,034,963,862	\$8,037,259,414	\$1,145,137,479	\$137,855,672	1.57
STATEWIDE MEDIAN	\$494,146,323	\$1,289,963,415	\$23,324,000	0.31	\$664,637,780	\$152,590,404	0.76	\$298,744,259	\$67,794,010	0.78	\$444,340,024	\$233,992,014	\$23,752,534	\$4,219,228	1.55

\* RCC is rounded to two digits for presentation purposes.  
 Note: There are different ways hospitals report provider taxes and payments in their audited financial statements. As a result, the total expense amount above, which agrees to the audited financial statements, will have different components depending on the hospital above, which agrees to the audited financial statements, will have different components depending on the hospital.  
 There may be differences in reporting Medicaid supplemental payments in these forms.  
 Some hospitals may have adjusted Total Gross revenues due to accounting rule changes for bad debts.

**Appendix N – Hospital Solvency Ratios**

<b>FY 2024 HOSPITAL SOLVENCY RATIOS &amp; AVERAGE AGE OF PLANT</b>				
Ratio:	<b>EQUITY FINANCING RATIO</b>	<b>CASH FLOW TO TOTAL DEBT</b>	<b>LONG TERM DEBT TO CAPITALIZATION</b>	<b>AVERAGE AGE OF PLANT</b>
Calculation:	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)	Accumulated Depreciation / Depreciation Expense
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Rpts 100/150
<b>HARTFORD HEALTHCARE CORP</b>				
BACKUS	80.7	64.3	11.2	20.4
HARTFORD	64.2	25.6	23.7	17.1
HOSPITAL OF CENTRAL CT	76.1	60.1	11.2	21.1
HUNGERFORD	70.8	35.4	11.1	19.8
MIDSTATE	65.2	25.3	24.0	16.3
SAINT VINCENT'S	14.9	-8.9	50.1	3.9
WINDHAM	29.2	17.7	54.2	24.2
<b>NUVANCE HEALTH, INC.</b>				
DANBURY	57.6	13.0	29.6	18.3
NORWALK	60.7	4.0	17.6	17.2
SHARON	-156.3	-258.2	0.0	4.9
<b>PROSPECT CT, INC.*</b>				
MANCHESTER	8.0	-7.5	15.1	0.0
ROCKVILLE	708.3	-38.4	-6.4	0.0
WATERBURY	29.9	-17.3	2.9	0.0
<b>TRINITY HEALTH OF NEW ENGLAND</b>				
JOHNSON	23.0	-2.3	42.0	7.1
SAINT FRANCIS	39.5	-7.1	45.0	11.2
SAINT MARY'S	68.8	53.3	12.5	11.5
<b>YALE NEW HAVEN HEALTH SERVICES CORP</b>				
BRIDGEPORT	48.3	5.7	1.6	15.3
GREENWICH	82.8	73.2	0.0	17.3
L+M	62.7	12.1	11.7	10.6
YALE NEW HAVEN	57.8	29.1	21.6	14.1
<b>SINGLE HOSPITAL SYSTEMS</b>				
BRISTOL**	-30.8	11.4	288.3	27.2
CT CHILDREN'S	57.1	22.4	34.6	14.5
DAY KIMBALL	-15.1	5.4	188.4	25.0
DEMPSEY	-24.6	-22.6	-61.4	8.2
GRIFFIN	34.2	-10.8	48.1	14.1
MIDDLESEX	76.2	106.3	3.7	13.9
STAMFORD	46.4	11.2	41.0	16.9
STATEWIDE	53.6	18.4	23.5	15.2
STATEWIDE MEDIAN	57.1	11.4	17.6	14.5

Source: FY 2024 Audited Financial Statements data from Hospital Reporting System Report 185.  
 \*Prospect's average age of plant amounts are reported as 0 due to pending transactions to sell the assets.  
 \*\*Data for Bristol Hospital is provisional.

**Appendix O – Hospital Liquidity Ratios**

FY 2024 HOSPITAL LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
Calculation:	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
<b>HARTFORD HEALTHCARE CORPORATION</b>				
BACKUS	3.73	7	30	41
HARTFORD	3.18	20	37	43
HOSPITAL OF CENTRAL CT	4.32	10	31	39
HUNGERFORD	1.11	13	20	44
MIDSTATE	2.73	14	33	42
SAINT VINCENT'S	0.52	28	30	138
WINDHAM	2.90	6	22	42
<b>NUVANCE HEALTH, INC.</b>				
DANBURY	3.90	35	39	44
NORWALK	2.06	20	28	52
SHARON	1.46	7	37	35
<b>PROSPECT CT, INC.</b>				
MANCHESTER	1.49	2	-29	158
ROCKVILLE	-1.35	1	-178	243
WATERBURY	1.28	0	-37	189
<b>TRINITY HEALTH OF NEW ENGLAND</b>				
JOHNSON	0.25	0	57	269
SAINT FRANCIS	1.72	3	17	63
SAINT MARY'S	3.13	1	49	33
<b>YALE NEW HAVEN HEALTH SERVICES CORPORATION</b>				
BRIDGEPORT	0.52	4	43	96
GREENWICH	4.49	192	57	59
L+M	1.70	10	67	93
YALE NEW HAVEN	3.89	202	39	73
<b>SINGLE HOSPITAL SYSTEMS</b>				
BRISTOL*	0.42	0	-29	187
CT CHILDREN'S	1.83	54	66	81
DAY KIMBALL	0.40	3	44	176
DEMPSEY	1.67	24	18	40
GRIFFIN	2.02	85	33	65
MIDDLESEX	1.79	50	44	60
STAMFORD	1.66	36	60	73
STATEWIDE	2.36	70	36	70
STATEWIDE MEDIAN	1.72	10	33	63

Source: FY 2024 Audited Financial Statements data from Hospital Reporting System Report 185.  
 \*Data for Bristol Hospital is provisional.

**Appendix P – Hospital Uncompensated Care Data**

FY 2024 HOSPITAL UNCOMPENSATED CARE (UCC) DATA												
	CHARITY CARE CHARGES	CHARITY CARE COSTS	BAD DEBT CHARGES	BAD DEBT COSTS	TOTAL UCC CHARGES	COST TO CHARGE RATIO*		UNCOMPENSATED CARE COSTS		TOTAL HOSPITAL EXPENSES	UCC % OF TOTAL EXPENSES	
Calculation:	N/A	(Charity Care * MCR CCR)	N/A	(Bad Debts * MCR CCR)	(Charity Care + Bad Debts)	Total Oper Exp/ (Gross Rev + Other Oper Rev)	N/A	(Charity Care + Bad Debts)* CCR	(Charity Care + Bad Debts)* CCR	N/A	Uncomp Care/Total Expenses	Uncomp Care/Total Expenses
Source:	HRS Report 550	Calculation (Revised)	HRS Report 550	Calculation (Revised)	HRS Report 550	HRS Report 550 (Original)	Medicare Cost Report (Revised)	HRS Report 550 (Original)	Calculation (Revised)	HRS Report 550	HRS Report 550 (Original)	Medicare Cost Report (Revised)
<b>HARTFORD HEALTHCARE CORPORATION</b>												
BACKUS	\$10,408,514	\$2,874,780	\$17,588,119	\$4,857,751	\$27,996,633	0.30	0.28	\$8,371,067	\$7,732,530	\$494,156,364	1.7%	1.6%
HARTFORD	\$36,217,514	\$10,642,589	\$46,281,601	\$13,599,941	\$82,499,115	0.36	0.29	\$30,041,945	\$24,242,530	\$2,398,736,222	1.3%	1.0%
HOSPITAL OF CENTRAL CT	\$12,184,035	\$3,579,535	\$19,176,988	\$5,633,988	\$31,361,023	0.32	0.29	\$10,119,498	\$9,213,524	\$686,732,416	1.5%	1.3%
HUNGERFORD	\$3,458,290	\$971,333	\$7,513,672	\$2,110,373	\$10,971,962	0.29	0.28	\$3,153,725	\$3,081,706	\$203,697,401	1.5%	1.5%
MIDSTATE	\$6,305,434	\$1,957,629	\$12,431,476	\$3,859,563	\$18,736,910	0.34	0.31	\$6,360,063	\$5,817,192	\$407,411,515	1.6%	1.4%
SAINT VINCENT'S	\$19,459,933	\$4,925,309	\$14,992,891	\$3,794,701	\$34,452,824	0.31	0.25	\$10,669,767	\$8,720,010	\$655,431,000	1.6%	1.3%
WINDHAM	\$2,732,791	\$790,096	\$3,712,071	\$1,073,223	\$6,444,862	0.31	0.29	\$1,986,231	\$1,863,319	\$111,055,262	1.8%	1.7%
<b>NUVANCE HEALTH, INC.</b>												
DANBURY	\$42,515,263	\$10,891,135	\$37,643,044	\$9,643,019	\$80,158,307	0.30	0.26	\$24,150,349	\$20,534,154	\$852,964,513	2.8%	2.4%
NORWALK	\$39,082,928	\$10,199,159	\$25,419,863	\$6,633,618	\$64,502,791	0.33	0.26	\$21,415,789	\$16,832,777	\$435,085,397	4.9%	3.9%
SHARON	\$2,081,519	\$820,156	\$1,872,980	\$737,988	\$3,954,499	0.47	0.39	\$1,860,072	\$1,558,144	\$72,130,383	2.6%	2.2%
<b>PROSPECT CT, INC.</b>												
MANCHESTER	\$1,363,649	\$336,273	\$15,791,445	\$3,894,139	\$17,155,094	0.25	0.25	\$4,229,373	\$4,230,412	\$233,978,691	1.8%	1.8%
ROCKVILLE	\$903,018	\$313,322	\$3,773,809	\$1,309,406	\$4,676,827	0.33	0.35	\$1,521,503	\$1,622,728	\$40,277,818	3.8%	4.0%
WATERBURY	\$11,160,690	\$2,367,316	\$12,747,055	\$2,703,803	\$23,907,745	0.21	0.21	\$4,965,892	\$5,071,120	\$262,351,885	1.9%	1.9%
<b>TRINITY HEALTH OF NEW ENGLAND</b>												
JOHNSON	\$1,482,050	\$472,411	\$830,211	\$264,634	\$2,312,261	0.36	0.32	\$822,341	\$737,045	\$76,708,000	1.1%	1.0%
SAINT FRANCIS	\$18,882,120	\$4,875,212	\$10,533,422	\$2,719,645	\$29,415,542	0.32	0.26	\$9,364,055	\$7,594,858	\$914,148,000	1.0%	0.8%
SAINT MARY'S	\$8,194,113	\$1,955,640	\$10,406,015	\$2,483,541	\$18,600,128	0.28	0.24	\$5,292,630	\$4,439,181	\$332,993,000	1.6%	1.3%
<b>YALE NEW HAVEN HEALTH SERVICES CORP</b>												
BRIDGEPORT	\$81,283,687	\$19,634,075	\$25,970,000	\$6,273,054	\$107,253,687	0.30	0.24	\$32,453,176	\$25,907,128	\$940,487,000	3.5%	2.8%
GREENWICH	\$11,929,938	\$3,148,537	\$14,710,000	\$3,882,248	\$26,639,938	0.32	0.26	\$8,656,704	\$7,030,786	\$544,484,000	1.6%	1.3%
L+M	\$15,661,325	\$3,845,560	\$11,930,000	\$2,929,352	\$27,591,325	0.30	0.25	\$8,274,861	\$6,774,912	\$496,297,000	1.7%	1.4%
YALE NEW HAVEN	\$152,030,000	\$39,514,421	\$61,220,000	\$15,911,813	\$213,250,000	0.33	0.26	\$71,108,962	\$55,426,234	\$4,361,729,000	1.6%	1.3%
<b>SINGLE HOSPITAL SYSTEMS</b>												
BRISTOL	\$6,511	\$1,579	\$10,239,545	\$2,483,397	\$10,246,056	0.24	0.24	\$2,416,357	\$2,484,976	\$160,716,217	1.5%	1.5%
CT CHILDREN'S	\$2,376,074	\$977,992	\$4,341,806	\$1,787,087	\$6,717,880	0.41	0.41	\$2,764,770	\$2,765,079	\$547,563,754	0.5%	0.5%
DAY KIMBALL	\$63,799	\$23,487	\$4,600,307	\$1,693,548	\$4,664,106	0.38	0.37	\$1,770,663	\$1,717,035	\$129,321,656	1.4%	1.3%
DEMPSEY	\$9,285,919	\$3,825,557	\$32,678,630	\$13,462,746	\$41,964,549	0.39	0.41	\$16,534,368	\$17,288,303	\$855,876,583	1.9%	2.0%
GRIFFIN	\$10,687,757	\$1,839,374	\$2,205,470	\$379,564	\$12,893,227	0.21	0.17	\$2,669,461	\$2,218,937	\$253,473,061	1.1%	0.9%
MIDDLESEX	\$4,109,956	\$1,081,580	\$12,835,982	\$3,377,930	\$16,945,938	0.30	0.26	\$5,002,678	\$4,459,510	\$494,146,323	1.0%	0.9%
STAMFORD	\$44,826,000	\$8,401,199	\$73,128,803	\$13,705,654	\$117,954,803	0.24	0.19	\$28,539,797	\$22,106,853	\$917,089,886	3.1%	2.4%
STATEWIDE TOTAL	\$548,692,827	\$140,265,258	\$494,575,205	\$131,205,724	\$1,043,268,032	0.32	0.28	\$324,516,095	\$271,470,982	\$17,879,042,347	1.8%	1.5%
STATEWIDE MEDIAN											1.6%	1.4%

\* RCC is rounded to two digits for presentation purposes.  
Source: FY 2023 Audited Financial Statements data from Hospital Reporting System Report 550.

**Appendix Q – Hospital Utilization Data**

FY 2024 HOSPITAL UTILIZATION DATA									
Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	AVAILABLE BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF AVAILABLE BEDS	FULL TIME EQUIVALENTS
Source:	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400
<b>HARTFORD HEALTHCARE CORPORATION</b>									
BACKUS	57,775	11,591	5.0	201	205	233	79%	77%	1,540.8
HARTFORD	287,294	48,388	5.9	824	906	867	96%	87%	7,310.4
HOSP OF CENTRAL CT	81,964	15,307	5.4	241	300	446	93%	75%	2,205.6
HUNGERFORD	28,751	6,454	4.5	86	109	122	92%	72%	918.2
MIDSTATE	43,380	10,622	4.1	128	156	156	93%	76%	1,238.4
SAINT VINCENT'S	94,505	14,893	6.3	363	363	520	71%	71%	2,079.1
WINDHAM	7,875	2,195	3.6	46	81	144	47%	27%	460.8
<b>NUVANCE HEALTH, INC.</b>									
DANBURY	94,753	20,023	4.7	312	403	456	83%	64%	2,383.8
NORWALK	44,120	9,813	4.5	143	230	366	85%	53%	1,299.4
SHARON	8,380	1,566	5.4	56	65	94	41%	35%	225.7
<b>PROSPECT CT, INC.</b>									
MANCHESTER	51,276	10,095	5.1	230	312	283	61%	45%	1,182.0
ROCKVILLE*	0	0	0.0	0	60	118	0%	0%	186.7
WATERBURY	57,621	10,516	5.5	266	282	393	59%	56%	1,053.7
<b>TRINITY HEALTH OF NEW ENGLAND</b>									
JOHNSON	8,612	1,585	5.4	63	63	101	37%	37%	207.1
SAINT FRANCIS	117,801	21,160	5.6	511	511	682	63%	63%	2,382.6
SAINT MARY'S	34,167	8,334	4.1	175	190	379	53%	49%	1,039.0
<b>YALE NEW HAVEN HEALTH SERVICES CORP</b>									
BRIDGEPORT	127,898	22,945	5.6	354	460	501	99%	76%	2,779.3
GREENWICH	49,628	11,551	4.3	139	215	206	98%	63%	1,453.3
L+M	66,936	14,019	4.8	186	259	308	99%	71%	1,750.1
YALE NEW HAVEN	470,998	68,413	6.9	1,299	1,609	1,541	99%	80%	13,020.1
<b>SINGLE HOSPITAL SYSTEMS</b>									
BRISTOL*	25,193	4,871	5.2	135	136	154	51%	51%	834.3
CT CHILDREN'S	51,787	7,336	7.1	195	205	205	73%	69%	2,066.1
DAY KIMBALL	13,297	3,340	4.0	59	122	122	62%	30%	606.1
DEMPSEY	62,258	12,358	5.0	234	234	234	73%	73%	2,339.9
GRIFFIN	32,102	6,993	4.6	90	180	180	98%	49%	1,228.4
MIDDLESEX	54,274	11,455	4.7	199	235	297	75%	63%	2,353.2
STAMFORD	81,983	16,190	5.1	237	330	330	95%	68%	3,522.8
<b>STATEWIDE TOTAL</b>	<b>2,054,628</b>	<b>372,013</b>	<b>5.5</b>	<b>6,772</b>	<b>8,221</b>	<b>9,438</b>	<b>83%</b>	<b>68%</b>	<b>57,666.9</b>

Source: Hospital Reporting System Report 400.

\*Rockville General Hospital had no inpatient activity.

\*\*Data for Bristol Hospital is provisional.

## Appendix R – Hospital Gross Revenue Payer Mix Data

## Appendix R – Hospital Gross Revenue Payer Mix Data

<b>FY 2024 HOSPITAL GROSS REVENUE PAYER MIX</b>				
Payer	<b>NON GOVERNMENT</b>	<b>MEDICARE</b>	<b>STATE MEDICAL ASSISTANCE</b>	<b>UNINSURED</b>
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
<b>HARTFORD HEALTHCARE CORPORATION</b>				
BACKUS	25.8%	51.8%	20.7%	1.7%
HARTFORD	25.6%	51.8%	20.6%	2.1%
HOSPITAL OF CENTRAL CT	23.7%	50.0%	24.6%	1.7%
HUNGERFORD	23.8%	52.2%	22.5%	1.5%
MIDSTATE	26.9%	54.0%	17.6%	1.4%
SAINT VINCENT'S	25.1%	50.7%	22.2%	2.1%
WINDHAM	25.3%	49.1%	23.4%	2.3%
<b>NUVANCE HEALTH, INC.</b>				
DANBURY	32.9%	50.8%	13.8%	2.5%
NORWALK	30.0%	48.1%	17.4%	4.5%
SHARON	26.8%	58.5%	12.8%	2.0%
<b>PROSPECT CT, INC.</b>				
MANCHESTER	28.4%	48.0%	21.8%	1.8%
ROCKVILLE	33.9%	36.3%	26.6%	3.2%
WATERBURY	20.2%	53.0%	25.2%	1.6%
<b>TRINITY HEALTH OF NEW ENGLAND</b>				
JOHNSON	28.2%	52.7%	18.0%	1.1%
SAINT FRANCIS	24.8%	51.0%	22.7%	1.5%
SAINT MARY'S	24.4%	45.9%	27.2%	2.5%
<b>YALE NEW HAVEN HEALTH SERVICES CORP</b>				
BRIDGEPORT	25.1%	44.7%	26.4%	3.9%
GREENWICH	44.1%	43.7%	9.9%	2.3%
L+M	25.3%	54.4%	18.6%	1.6%
YALE NEW HAVEN	30.2%	45.0%	22.7%	2.0%
<b>SINGLE HOSPITAL SYSTEMS</b>				
BRISTOL*	25.9%	50.2%	22.3%	1.6%
CT CHILDREN'S	42.4%	1.3%	55.4%	0.9%
DAY KIMBALL	29.1%	49.8%	20.2%	0.9%
DEMPSEY	32.1%	46.1%	20.7%	1.1%
GRIFFIN	30.7%	50.1%	18.4%	0.8%
MIDDLESEX	29.5%	54.4%	14.9%	1.1%
STAMFORD	36.3%	43.4%	16.9%	3.4%
STATEWIDE	29.1%	47.3%	21.5%	2.1%
Source: Hospital Reporting System Report 550.				
Note: The Medicare percentages include TRICARE.				
*Data for Bristol Hospital is provisional.				

**Appendix S – Hospital Net Revenue Payer Mix Data**

<b>FY 2024 HOSPITAL NET REVENUE PAYER MIX</b>				
<b>Payer</b>	<b>NON GOVERNMENT</b>	<b>MEDICARE</b>	<b>STATE MEDICAL ASSISTANCE</b>	<b>UNINSURED</b>
<b>Source:</b>	<b>HRS Report 550</b>	<b>HRS Report 550</b>	<b>HRS Report 550</b>	<b>HRS Report 550</b>
<b>HARTFORD HEALTHCARE CORPORATION</b>				
BACKUS	44.6%	39.3%	15.0%	1.1%
HARTFORD	42.7%	40.8%	15.9%	0.6%
HOSPITAL OF CENTRAL CT	41.3%	40.2%	17.8%	0.6%
HUNGERFORD	30.4%	47.2%	21.8%	0.6%
MIDSTATE	46.4%	40.7%	12.9%	0.0%
SAINT VINCENT'S	40.2%	40.7%	18.3%	0.8%
WINDHAM	42.3%	40.5%	17.0%	0.2%
<b>NUVANCE HEALTH, INC.</b>				
DANBURY	49.1%	38.3%	11.5%	1.1%
NORWALK	45.4%	35.8%	17.0%	1.7%
SHARON	36.2%	54.1%	9.4%	0.2%
<b>PROSPECT CT, INC.</b>				
MANCHESTER	43.0%	34.7%	17.9%	4.3%
ROCKVILLE	54.5%	19.3%	16.2%	10.0%
WATERBURY	33.0%	41.0%	22.6%	3.5%
<b>TRINITY HEALTH OF NEW ENGLAND</b>				
JOHNSON	42.6%	36.6%	19.4%	1.4%
SAINT FRANCIS	36.7%	42.4%	20.5%	0.4%
SAINT MARY'S	33.0%	39.7%	24.4%	2.8%
<b>YALE NEW HAVEN HEALTH SERVICES CORP.</b>				
BRIDGEPORT	41.7%	37.8%	20.0%	0.6%
GREENWICH	64.1%	27.7%	7.4%	0.9%
L+M	45.6%	40.4%	13.5%	0.5%
YALE NEW HAVEN	50.3%	31.9%	17.4%	0.5%
<b>SINGLE HOSPITAL SYSTEMS</b>				
BRISTOL*	43.0%	37.6%	14.6%	4.8%
CT CHILDREN'S	63.7%	0.7%	35.0%	0.7%
DAY KIMBALL	38.9%	40.8%	19.5%	0.8%
DEMPSEY	44.0%	39.4%	15.9%	0.7%
GRIFFIN	42.9%	41.8%	15.0%	0.3%
MIDDLESEX	47.5%	38.4%	13.7%	0.5%
STAMFORD	61.1%	25.3%	13.2%	0.4%
STATEWIDE	46.6%	35.6%	17.0%	0.8%

Source: Hospital Reporting System Report 550.  
Note: The Medicare percentages include TRICARE.  
\*Data for Bristol Hospital is provisional.

**Appendix T – Hospital Discharges by Payer Data**

FY 2024 HOSPITAL DISCHARGES BY PAYER								
Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	CHAMPUS/TRICARE	UNINSURED	TOTAL
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
<b>HARTFORD HEALTHCARE CORPORATION</b>								
BACKUS	3,124	5,600	2,702	2,551	151	165	160	11,591
HARTFORD	13,645	22,115	12,500	11,415	1,085	128	788	48,388
HOSP OF CENTRAL CT	3,782	7,167	4,326	4,153	173	32	225	15,307
HUNGERFORD	1,450	3,389	1,603	1,505	98	12	63	6,454
MIDSTATE	2,980	5,304	2,321	2,236	85	17	144	10,622
SAINT VINCENT'S	4,297	6,504	4,073	4,012	61	19	262	14,893
WINDHAM	338	1,544	312	288	24	1	40	2,195
<b>NUVANCE HEALTH, INC.</b>								
DANBURY	6,745	9,709	3,547	3,421	126	22	349	20,023
NORWALK	2,707	5,034	2,070	2,035	35	2	171	9,813
SHARON	373	930	260	140	120	3	21	1,566
<b>PROSPECT CT, INC.</b>								
MANCHESTER	3,390	3,772	2,759	2,732	27	174	159	10,095
ROCKVILLE*	0	0	0	0	0	0	0	0
WATERBURY	2,099	4,793	3,609	3,603	6	15	133	10,516
<b>TRINITY HEALTH OF NEW ENGLAND</b>								
JOHNSON	289	832	459	329	130	5	15	1,585
SAINT FRANCIS	4,903	9,444	6,753	6,447	306	60	233	21,160
SAINT MARY'S	1,580	3,847	2,899	2,808	91	8	176	8,334
<b>YALE NEW HAVEN HEALTH SERVICES CORPORATION</b>								
BRIDGEPORT	5,761	10,548	6,607	6,555	52	29	443	22,945
GREENWICH	6,535	4,165	833	472	361	18	176	11,551
L+M	3,534	6,816	2,996	2,963	33	673	272	14,019
YALE NEW HAVEN	22,133	26,745	19,217	19,005	212	318	2,100	68,413
<b>SINGLE HOSPITAL SYSTEMS</b>								
BRISTOL**	1,157	2,368	1,334	1,334	0	12	139	4,871
CT CHILDREN'S	3,031	31	4,192	4,070	122	82	50	7,336
DAY KIMBALL	830	1,687	814	814	0	9	45	3,340
DEMPSEY	3,854	5,392	3,069	3,063	6	43	70	12,358
GRIFFIN	1,777	3,590	1,616	1,616	0	10	22	6,993
MIDDLESEX	2,729	6,480	2,030	2,030	0	216	115	11,455
STAMFORD	6,082	6,226	3,846	3,783	63	36	412	16,190
<b>STATEWIDE TOTAL</b>	<b>109,125</b>	<b>164,032</b>	<b>96,747</b>	<b>93,380</b>	<b>3,367</b>	<b>2,109</b>	<b>6,783</b>	<b>372,013</b>

Source: Hospital Reporting System Report 550.  
 \*Rockville General Hospital had no inpatient activity.  
 \*\*Data for Bristol Hospital is provisional.

**Appendix U – Hospital Case Mix Index by Payer**

FY 2024 HOSPITAL CASE MIX INDEXES BY PAYER								
Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	TRICARE	UNINSURED	TOTAL
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
<b>HARTFORD HEALTHCARE CORPORATION</b>								
BACKUS	1.4414	1.7315	1.4303	1.4224	1.5630	1.0587	1.5467	1.5735
HARTFORD	1.8253	2.2521	1.6718	1.6428	1.9769	1.4137	1.7741	1.9796
HOSP OF CENTRAL CT	1.3764	1.7911	1.4305	1.4164	1.7710	0.9970	1.5377	1.5851
HUNGERFORD	1.1024	1.5326	1.1519	1.1349	1.4124	1.2418	1.2246	1.3408
MIDSTATE	1.5548	1.8169	1.2638	1.2485	1.6669	0.9457	1.2739	1.6211
SAINT VINCENT'S	1.6287	2.1715	1.5504	1.5458	1.8527	0.8661	1.7863	1.8434
WINDHAM	1.1821	1.3576	1.2273	1.2204	1.3113	3.4863	1.2399	1.3130
<b>NUVANCE HEALTH, INC.</b>								
DANBURY	1.4504	1.9568	1.3122	1.2882	1.9627	1.2104	1.3262	1.6712
NORWALK	1.3701	1.7323	1.3241	1.3255	1.2423	0.8203	1.3888	1.5461
SHARON	0.9917	1.4593	0.9599	0.9927	0.9215	0.6540	1.0021	1.2634
<b>PROSPECT CT, INC.</b>								
MANCHESTER	1.1001	1.6347	1.1997	1.1967	1.4986	1.1404	1.1622	1.3278
ROCKVILLE*	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WATERBURY**	1.5683	1.7642	0.0000	0.0000	0.0000	1.3595	0.0000	1.1191
<b>TRINITY HEALTH OF NEW ENGLAND</b>								
JOHNSON	1.2545	1.3650	1.2337	1.2285	1.2470	1.2365	1.4941	1.3064
SAINT FRANCIS	1.6031	2.1148	1.4768	1.4650	1.7247	0.8030	1.5823	1.7889
SAINT MARY'S	1.5388	1.8027	1.3320	1.3214	1.6588	0.4583	1.4381	1.5877
<b>YALE NEW HAVEN HEALTH SERVICES CORPORATION</b>								
BRIDGEPORT	1.6079	1.9922	1.5174	1.5070	2.8181	1.3819	1.4752	1.7582
GREENWICH	1.3560	1.9552	1.5634	1.5415	1.5921	11.6235	1.5807	1.6030
L+M	1.2621	1.5662	1.2617	1.2521	2.1303	1.0761	1.5632	1.4009
YALE NEW HAVEN	1.8614	2.2360	1.7078	1.6969	2.6874	1.8875	0.8786	1.9648
<b>SINGLE HOSPITAL SYSTEMS</b>								
BRISTOL***	1.2068	1.5745	1.3346	1.3346	0.0000	1.3094	0.9555	1.4208
CT CHILDREN'S	1.8167	1.7573	1.7401	1.7224	2.3321	1.3606	1.7330	1.7676
DAY KIMBALL	1.0906	1.3950	1.1459	1.1459	0.0000	0.8041	1.0030	1.2571
DEMPSEY	1.4327	1.8988	1.3562	1.3556	1.6385	0.8499	1.5154	1.6150
GRIFFIN	1.1740	1.4500	0.8000	0.8000	0.0000	1.1880	1.0440	1.2293
MIDDLESEX	1.3300	1.5180	1.2640	1.2640	0.0000	1.3260	1.3040	1.4246
STAMFORD	1.3571	1.7153	1.3119	1.3110	1.3624	1.9198	1.4263	1.4853

Source: Hospital Reporting System Report 550.  
 \*Rockville General Hospital had no inpatient activity.  
 \*\*Waterbury Hospital eliminated the internal MS-DRG code assignment for self pay and Medicaid accounts.  
 \*\*\*Data for Bristol Hospital is provisional.

**Appendix V – Hospital Emergency Department Visits**

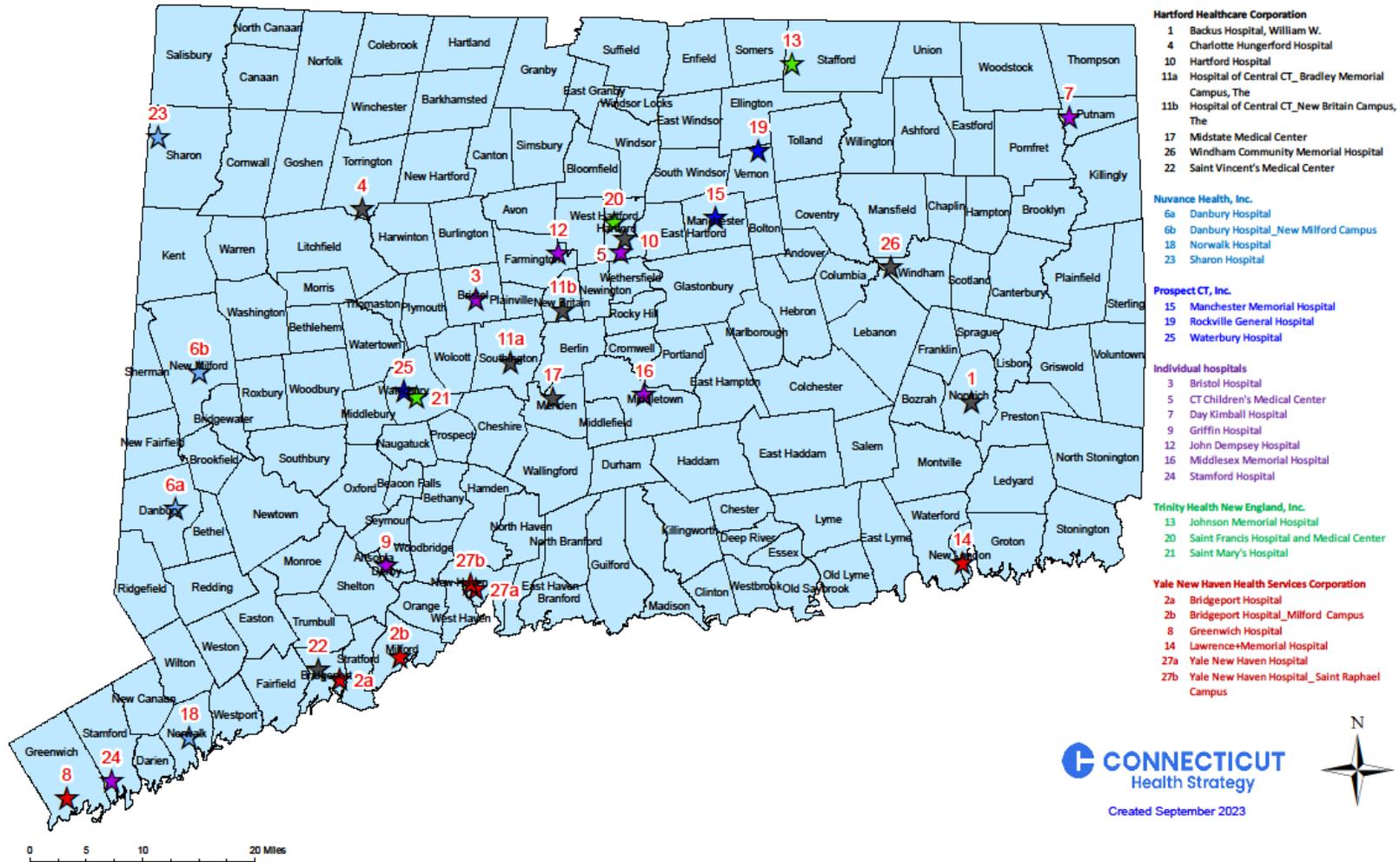
<b>FY 2024 EMERGENCY DEPARTMENT VISITS</b>			
	<b>EMERGENCY ROOM - TREATED AND ADMITTED</b>	<b>EMERGENCY ROOM - TREATED AND DISCHARGED</b>	<b>TOTAL EMERGENCY ROOM VISITS</b>
Source:	HRS Report 450	HRS Report 450	HRS Report 450
<b>HARTFORD HEALTHCARE CORPORATION</b>			
BACKUS	5,361	76,148	81,509
HARTFORD	25,090	85,865	110,955
HOSPITAL OF CENTRAL CT	7,571	81,239	88,810
HUNGERFORD	5,279	40,179	45,458
MIDSTATE	6,679	53,745	60,424
SAINT VINCENT'S	7,606	57,773	65,379
WINDHAM	1,094	34,358	35,452
<b>NUVANCE HEALTH, INC.</b>			
DANBURY	13,407	71,717	85,124
NORWALK	7,623	37,833	45,456
SHARON	1,088	11,729	12,817
<b>PROSPECT CT, INC.</b>			
MANCHESTER	4,377	28,228	32,605
ROCKVILLE*	0	17,825	17,825
WATERBURY	7,491	30,129	37,620
<b>TRINITY HEALTH OF NEW ENGLAND</b>			
JOHNSON	1,394	17,521	18,915
SAINT FRANCIS	12,902	55,800	68,702
SAINT MARY'S	6,226	51,678	57,904
<b>YALE NEW HAVEN HEALTH SERVICES CORP.</b>			
BRIDGEPORT	26,830	92,473	119,303
GREENWICH	10,122	32,773	42,895
L+M	12,081	74,572	86,653
YALE NEW HAVEN	54,726	177,071	231,797
<b>SINGLE HOSPITAL SYSTEMS</b>			
BRISTOL*	5,249	26,728	31,977
CT CHILDREN'S	5,020	54,662	59,682
DAY KIMBALL	2,542	17,402	19,944
DEMPSEY	7,990	45,464	53,454
GRIFFIN	5,188	26,606	31,794
MIDDLESEX	9,669	74,008	83,677
STAMFORD	8,974	51,891	60,865
<b>STATEWIDE TOTAL</b>	<b>261,579</b>	<b>1,425,417</b>	<b>1,686,996</b>
Source: Hospital Reporting System Report 450. *Data for Bristol Hospital is provisional.			

**Appendix W – Other System Related Entity Gain & Loss Analysis**

FY 2024 COMPARATIVE SUMMARY OF OPERATING REVENUES, EXPENSES, GAINS/LOSSES HOSPITAL SYSTEMS, HOSPITALS AND OTHER SYSTEM ENTITIES													
	FY 2024 REVENUE FROM OPERATIONS  SYSTEM	FY 2024 REVENUE FROM OPERATIONS  HOSPITAL	FY 2024 REVENUE FROM OPERATIONS OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM		FY 2024 NET OPERATING EXPENSES  SYSTEM	FY 2024 NET OPERATING EXPENSES  HOSPITAL	FY 2024 NET OPERATING EXPENSES OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM		FY 2024 GAIN/ (LOSS) FROM OPS  SYSTEM	FY 2024 GAIN/ (LOSS) FROM OPS  HOSPITAL	FY 2024 GAIN/ (LOSS) FROM OPS OTHER ENTITIES
<b>MULTI-HOSPITAL HEALTH SYSTEMS</b>													
HARTFORD HEALTHCARE CORPORATION	\$6,496,922,000	\$5,051,090,283	\$1,445,831,717	22%		\$6,363,311,000	\$4,957,220,180	\$1,406,090,820	22%		\$133,611,000	\$93,870,103	\$39,740,897
NUVANCE HEALTH, INC.	\$1,510,766,000	\$1,289,252,891	\$221,513,109	15%		\$1,602,611,000	\$1,360,180,293	\$242,430,707	15%		(\$91,845,000)	(\$70,927,402)	(\$20,917,598)
PROSPECT HEALTH CT, INC.	\$608,248,315	\$513,575,953	\$94,672,362	16%		\$651,594,718	\$536,608,394	\$114,986,324	18%		(\$43,346,403)	(\$23,032,441)	(\$20,313,962)
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,713,445,000	\$1,280,110,000	\$433,335,000	25%		\$1,815,561,000	\$1,323,849,000	\$491,712,000	27%		(\$102,116,000)	(\$43,739,000)	(\$58,377,000)
YALE NEW HAVEN HEALTH SERVICES CORP.	\$7,126,370,000	\$6,435,344,000	\$691,026,000	10%		\$7,063,405,000	\$6,342,997,000	\$720,408,000	10%		\$62,965,000	\$92,347,000	(\$29,382,000)
<b>SINGLE-HOSPITAL HEALTH SYSTEMS</b>													
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$233,271,076	\$170,384,634	\$62,886,442	27%		\$244,290,846	\$160,716,217	\$83,574,629	34%		(\$11,019,770)	\$9,668,417	(\$20,688,187)
CCMC CORPORATION INC.	\$709,098,193	\$579,444,840	\$129,653,353	18%		\$709,214,149	\$547,563,754	\$161,650,395	23%		(\$115,956)	\$31,881,086	(\$31,997,042)
DAY KIMBALL HEALTHCARE INC.	\$146,707,926	\$127,615,715	\$19,092,211	13%		\$161,268,217	\$129,321,656	\$31,946,561	20%		(\$14,560,291)	(\$1,705,941)	(\$12,854,350)
GRIFFIN HEALTH SERVICES CORPORATION	\$303,487,807	\$269,396,045	\$34,091,762	11%		\$302,108,344	\$253,473,061	\$48,635,283	16%		\$1,379,463	\$15,922,984	(\$14,543,521)
MIDDLESEX HEALTH SYSTEM, INC.	\$556,423,646	\$517,413,595	\$39,010,051	7%		\$554,177,849	\$494,146,323	\$60,031,526	11%		\$2,245,797	\$23,267,272	(\$21,021,475)
STAMFORD HEALTH INC.	\$1,029,690,000	\$924,585,000	\$105,105,000	10%		\$1,026,722,000	\$917,089,886	\$109,632,114	11%		\$2,968,000	\$7,495,114	(\$4,527,114)
UNIVERSITY OF CT HEALTH CENTER	\$1,259,490,574	\$761,728,681	\$497,761,893	40%		\$1,704,232,251	\$855,876,583	\$848,355,668	50%		(\$444,741,677)	(\$94,147,902)	(\$350,593,775)
<b>STATEWIDE TOTAL</b>	<b>\$21,693,920,537</b>	<b>\$17,919,941,637</b>	<b>\$3,773,978,900</b>	<b>17%</b>		<b>\$22,198,496,374</b>	<b>\$17,879,042,347</b>	<b>\$4,319,454,027</b>	<b>19%</b>		<b>(\$504,575,837)</b>	<b>\$40,899,290</b>	<b>(\$545,475,127)</b>
MEDIAN %				15%					19%				
<p>Source: FY 2024 Audited Financial Statements data from Hospital Reporting System Reports 185 and 385.                  Other Entities include amounts that are not part of the hospital financial amounts and include the financial results from medical groups and physician practices, insurance companies, imaging centers, rehabilitation entities, visiting nurse associations and real estate companies that are contained within the System umbrella.</p> <p>Notes: 1. Hartford Healthcare amounts include William W. Backus Hospital, Charlotte Hungerford Hospital, Hartford Hospital, The Hospital of Central CT, Midstate Memorial Hospital, St. Vincent's Medical Center, and Windham Community Memorial Hospital.                  2. Nuvance Health amounts include Danbury Hospital, Norwalk Hospital and Sharon Hospital.                  3. Prospect Health CT amounts include Manchester Memorial Hospital, Rockville General Hospital and Waterbury Hospital.                  4. Trinity Health of New England amounts include Johnson Memorial Hospital, St. Francis and St. Mary's Hospital.                  5. Yale New Haven Health Services Corporation amounts include Bridgeport Hospital, Greenwich Hospital, Lawrence + Memorial Hospital and Yale New Haven Hospital.                  6. Data for Bristol Hospital and Healthcare Group &amp; Bristol Hospital is provisional.</p>													

Appendix X – Map of Connecticut Hospital Locations

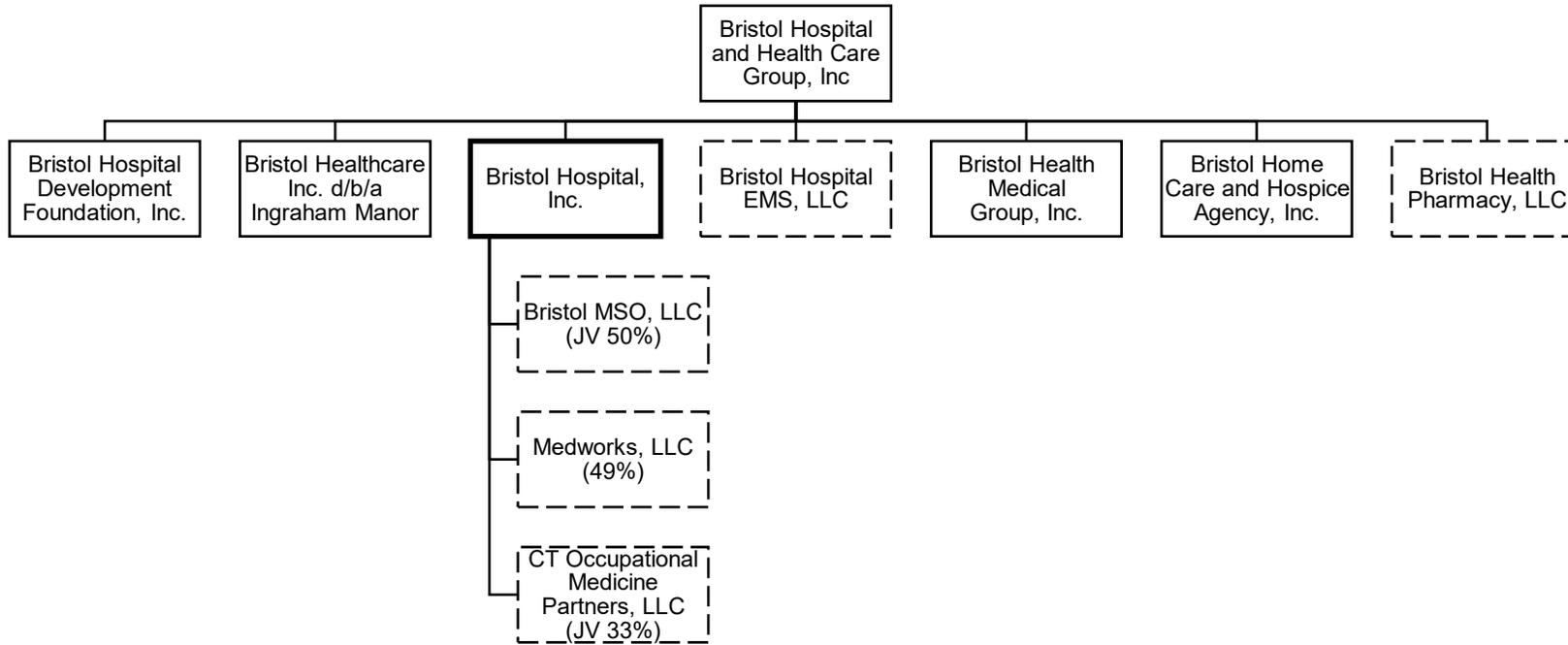
Connecticut Acute Care and Children's Hospitals by Health System



**Appendix Y – Corporate Affiliations**

CORPORATE AFFILIATIONS BETWEEN ACUTE CARE GENERAL HOSPITALS					
Hospital	Town	Parent Corporation	Higher Level (System) Parent Corp.	Affiliation Date	Other hospitals under the same parent corporation
<b>Multi-Hospital Health Systems</b>					
Backus, William W. Hospital	Norwich	Hartford Healthcare Corporation	N/A	2013	N/A
Hartford Hospital	Hartford			N/A	
Hungerford, Charlotte Hospital	Torrington			2018	
Midstate Medical Center	Meriden			1996	
Hospital of Central Connecticut	New Britain			2011	
St. Vincent's Medical Center	Bridgeport			2019	
Windham Community Memorial Hospital, Inc.	Windham			2009	
Danbury Hospital, The	Danbury	Western Connecticut Health Network, Inc.	Nuvance Health, Inc. (2019)	2010	Multiple hospitals across New York
Norwalk Hospital Association, The	Norwalk	Western Connecticut Health Network, Inc.	Northwell Health, Inc (2025)	2014	
Sharon Hospital	Sharon	Health Quest Systems, Inc.		2017	
Manchester Hospital, Inc.	Manchester	Prospect ECHN, Inc.	Prospect CT, Inc. (2016)	2016	Multiple hospitals across the U.S.
Rockville Hospital, Inc.	Vernon				
Waterbury, Inc.	Waterbury	Prospect CT, Inc.	Prospect Medical Holdings, Inc. (2016)		
Johnson Memorial Hospital, Inc.	Stafford Springs	Trinity Health of New England, Inc.	Trinity Health Corporation	2016	A Massachusetts hospital system and multiple hospitals across the U.S.
Saint Francis Hospital and Medical Center, Inc.	Hartford	Trinity Health of New England, Inc.		2015	
Saint Mary's Hospital	Waterbury			2016	
Bridgeport Hospital	Bridgeport	Lawrence + Memorial Corporation	Yale New Haven Health Services Corp.	1996	A Rhode Island hospital system
Greenwich Hospital	New Haven			1998	
Lawrence + Memorial Hospital, Inc.	New London			2016	
Yale New Haven Hospital, Inc.	Greenwich			N/A	
<b>Single Hospital Health Systems</b>					
Bristol Hospital, Inc.	Bristol	Bristol Hospital & Healthcare Group	N/A	N/A	N/A
Connecticut Children's Medical Center	Hartford	CCMC Corporation, Inc.	N/A	N/A	N/A
Day Kimball Hospital	Putnam	Day Kimball Healthcare, Inc.	N/A	N/A	N/A
Griffin Hospital	Derby	Griffin Health Services Corporation	N/A	N/A	N/A
John Dempsey Hospital	Farmington	University of Connecticut Health Center	N/A	N/A	N/A
Middlesex Hospital	Middletown	Middlesex Health System	N/A	N/A	N/A
Stamford Hospital	Stamford	Stamford Health System	N/A	N/A	N/A
Information current though publication of FY 2024 Financial Stability Report					

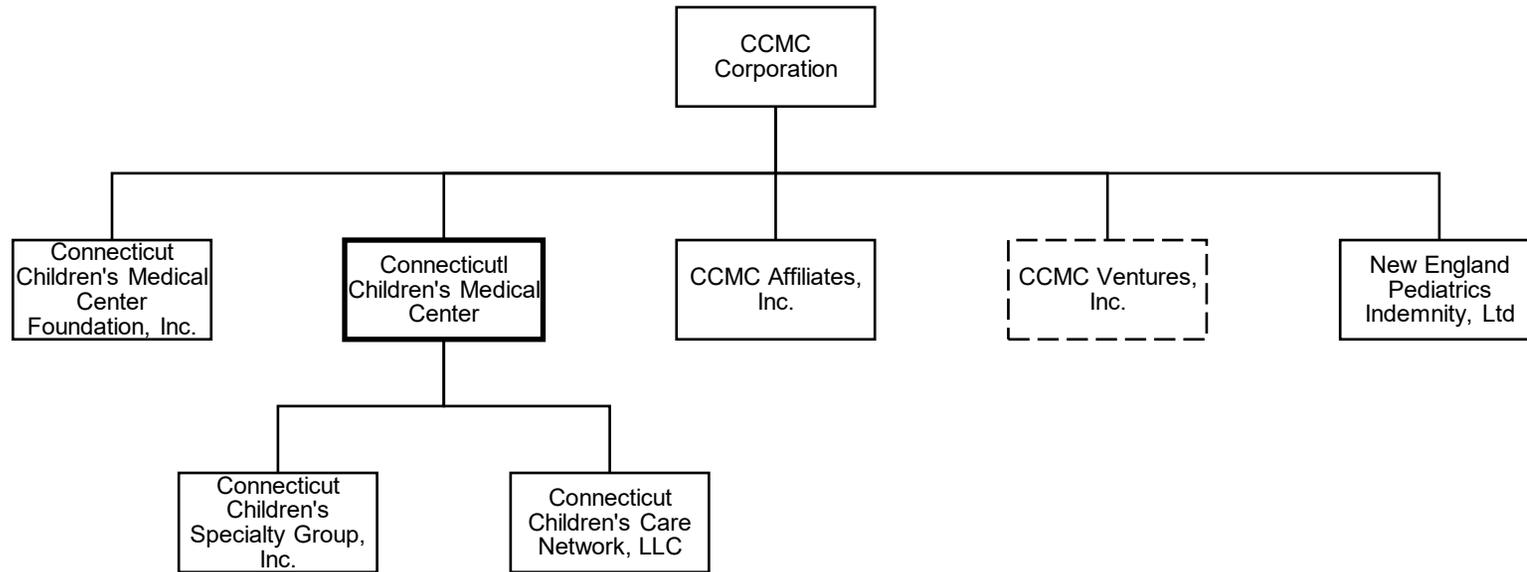
**Appendix Z – Health System Charts of Organization**



Not for profit entity: \_\_\_\_\_

For Profit entity: - - - - -

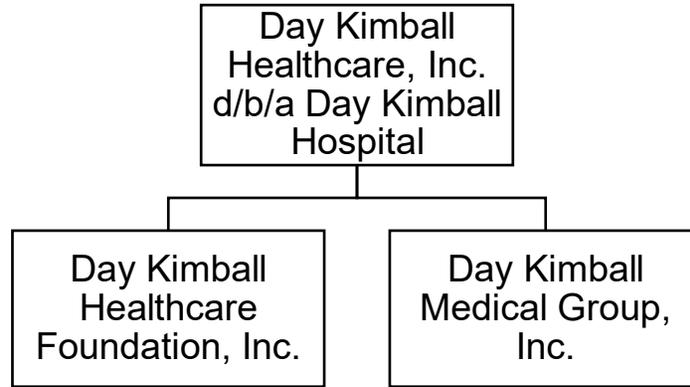
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Not for profit entity: \_\_\_\_\_

For Profit entity: - - - - -

Hospital: \_\_\_\_\_

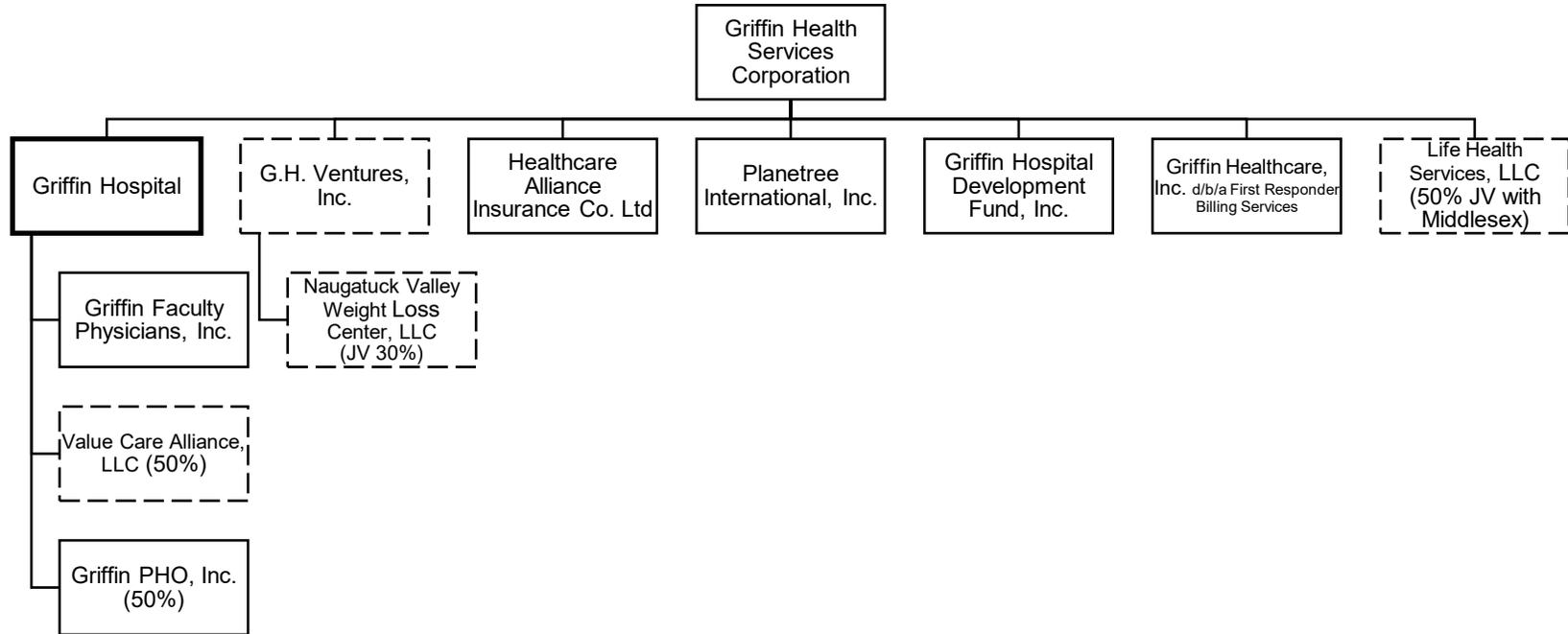


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Hospital: **\_\_\_\_\_**

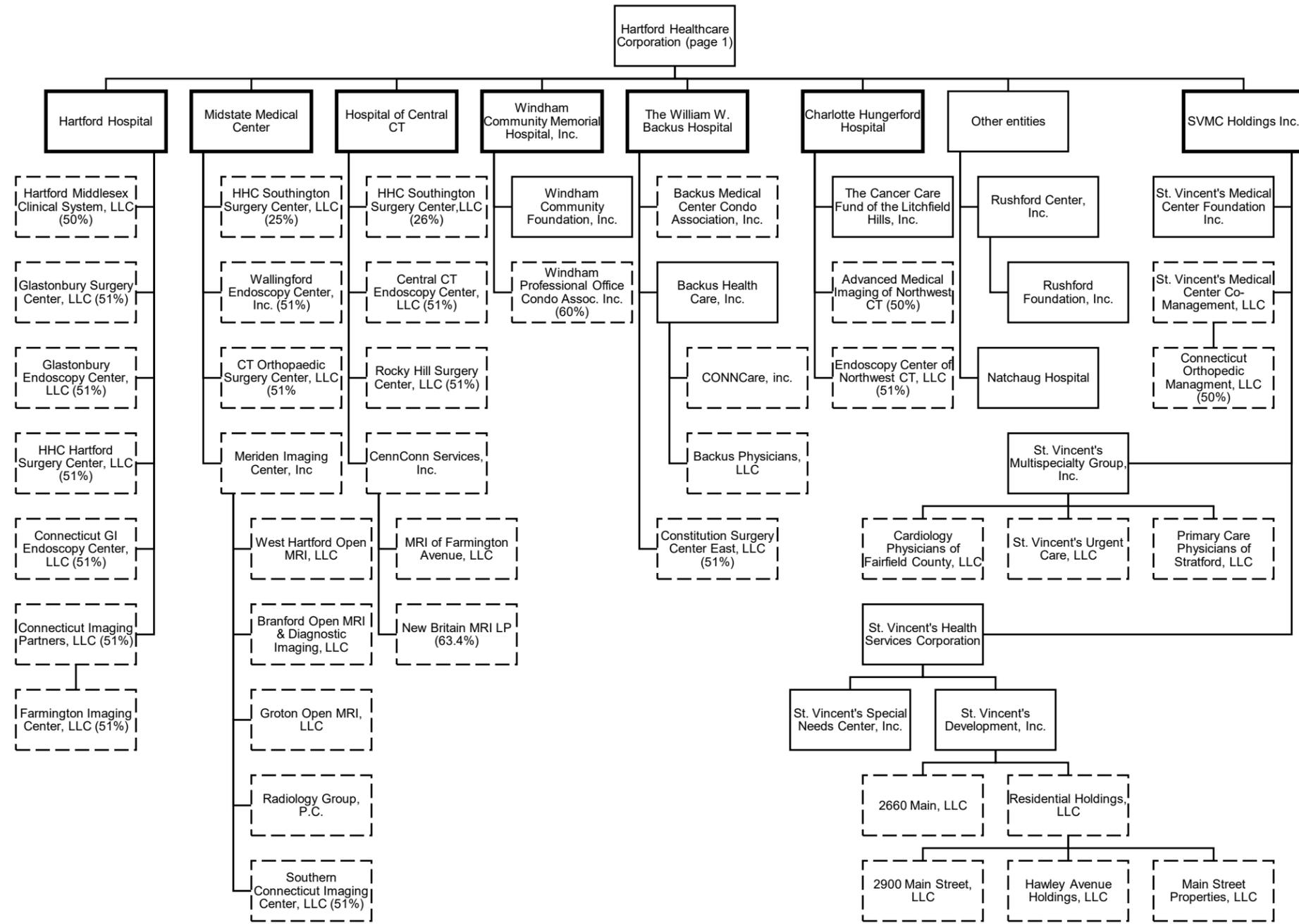
Appendix Z – Health System Charts of Organization



Not for profit entity: \_\_\_\_\_

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Hospital: **\_\_\_\_\_**



Not for profit entity: \_\_\_\_\_

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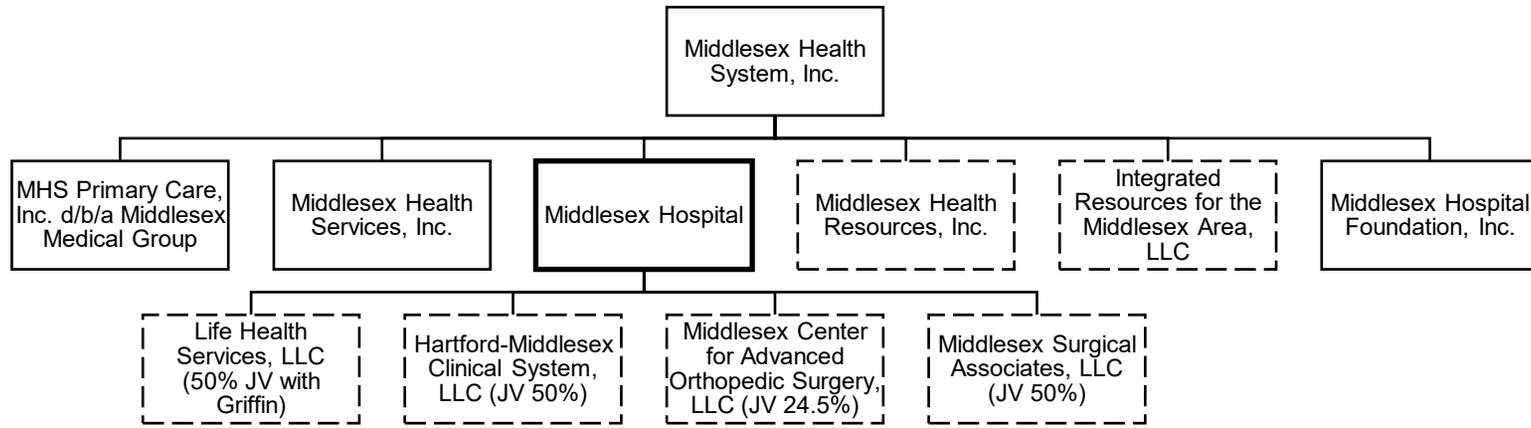
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Not for profit entity: \_\_\_\_\_  
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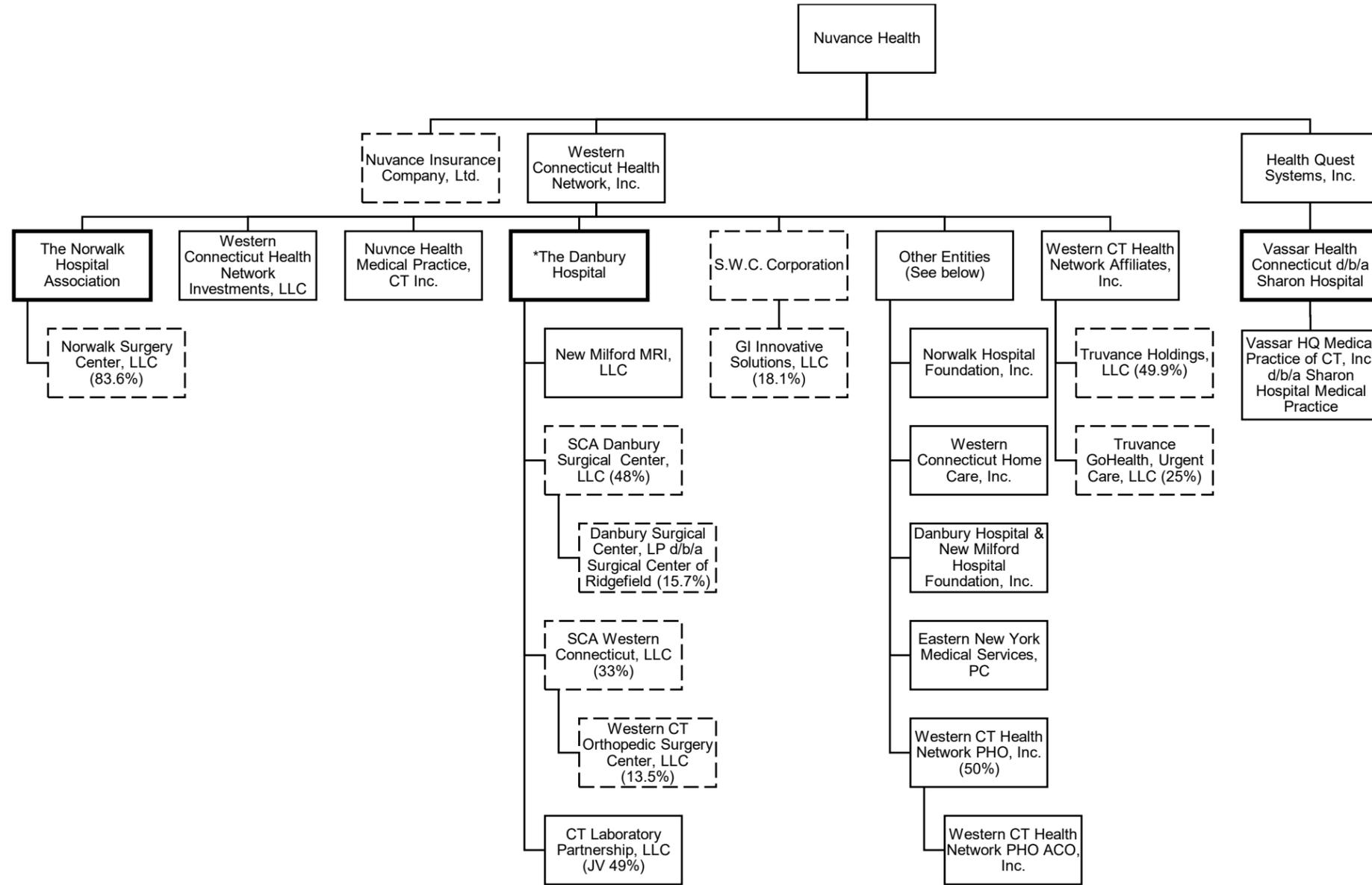
Appendix Z – Health System Charts of Organization



Not for profit entity: \_\_\_\_\_

For Profit entity: - - - - -

Hospital: **\_\_\_\_\_**

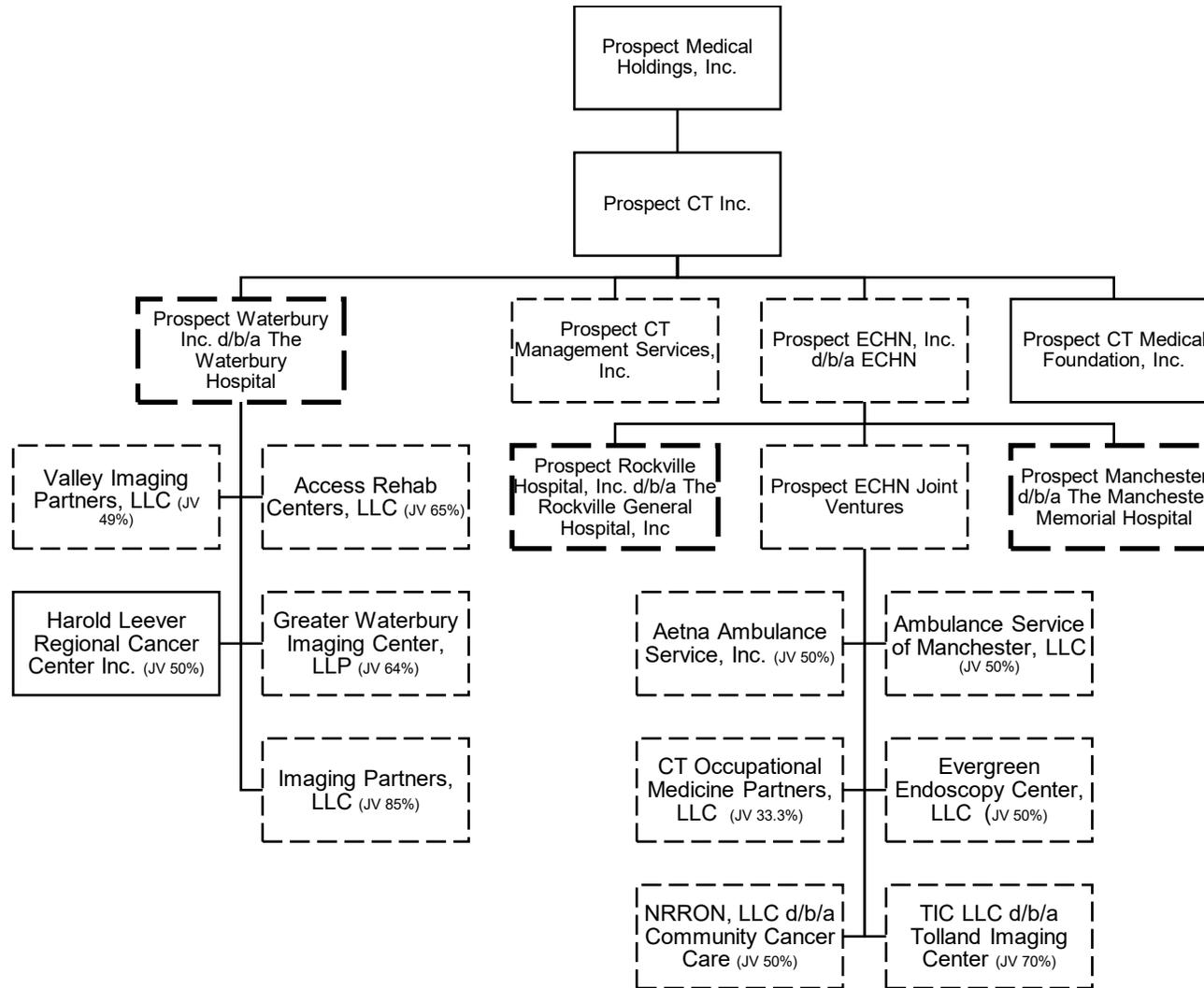


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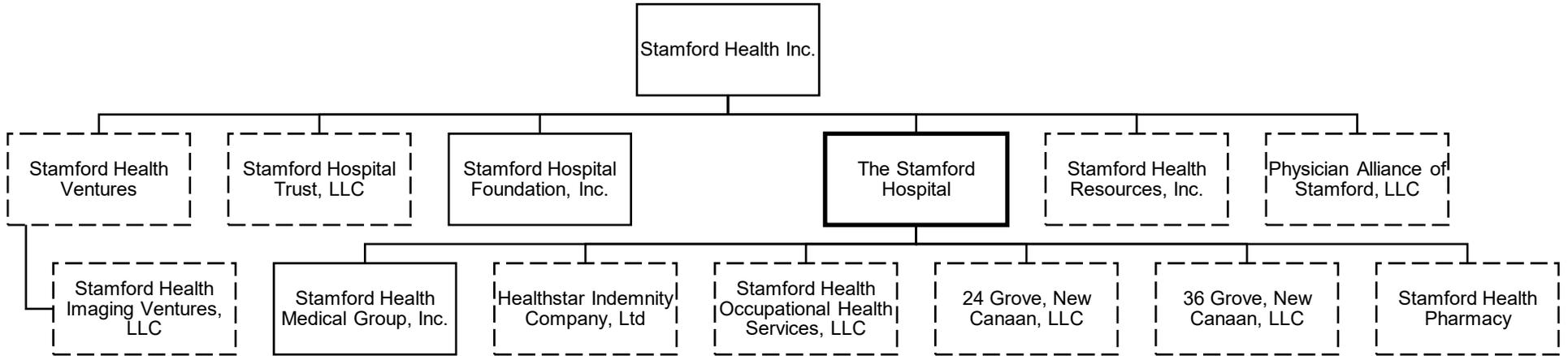
Hospital: \_\_\_\_\_

Appendix Z – Health System Charts of Organization



Not for profit entity: \_\_\_\_\_  
 For Profit entity: - - - - -  
 Hospital: \_\_\_\_\_

Appendix Z – Health System Charts of Organization

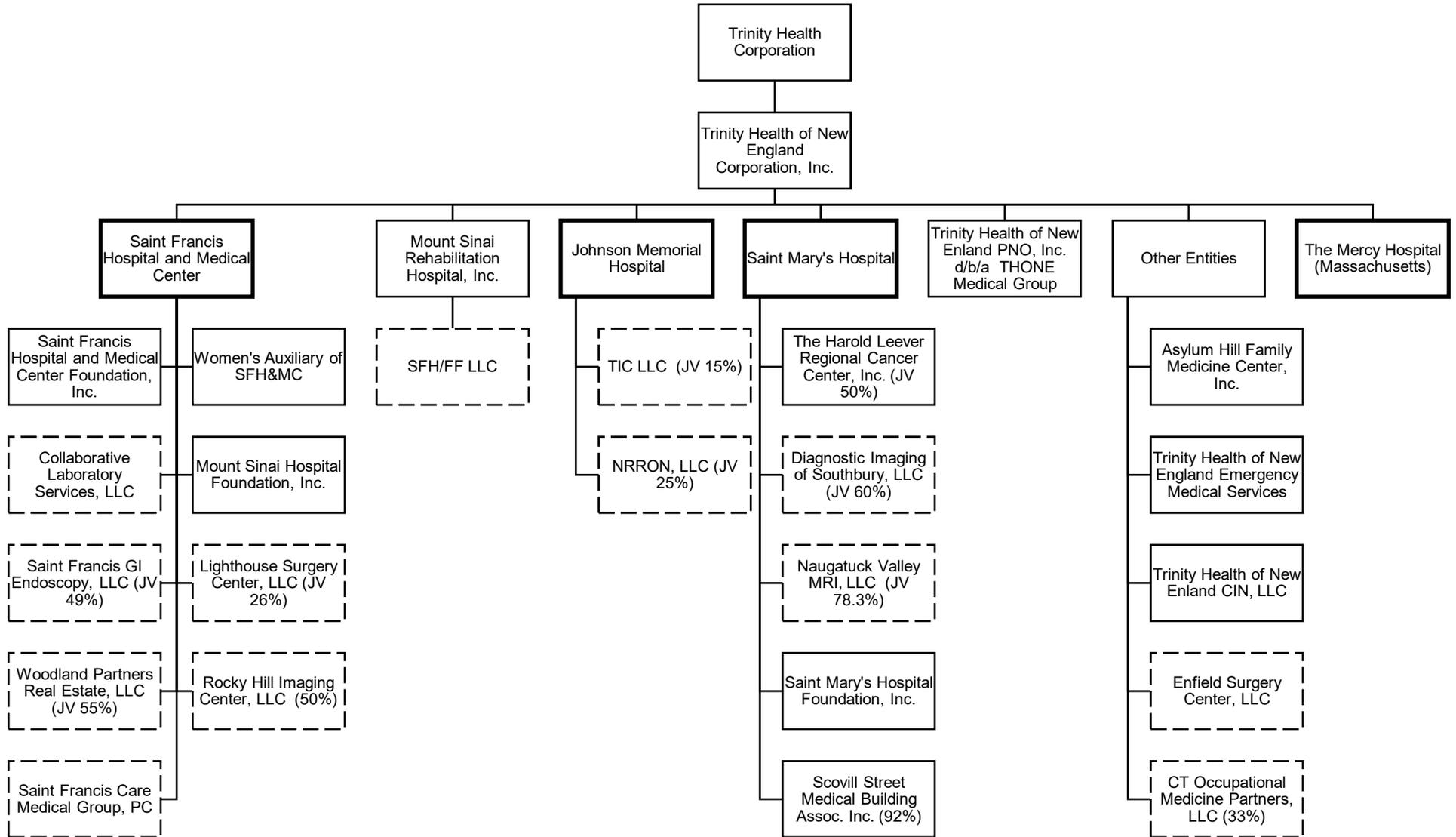


Not for profit entity: \_\_\_\_\_

For Profit entity: - - - - -

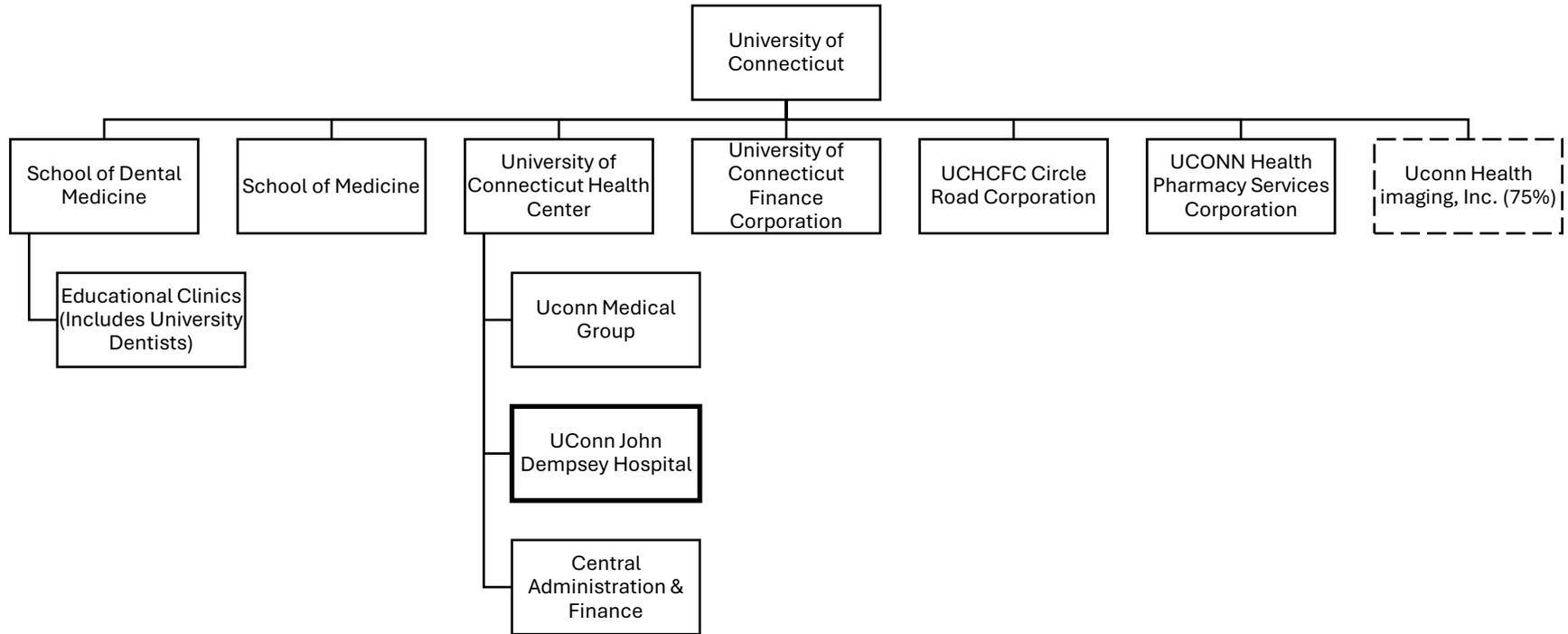
Hospital:

Appendix Z – Health System Charts of Organization



Not for profit entity: \_\_\_\_\_ For Profit entity: \_\_\_\_\_ Hospital: \_\_\_\_\_

Appendix Z – Health System Charts of Organization

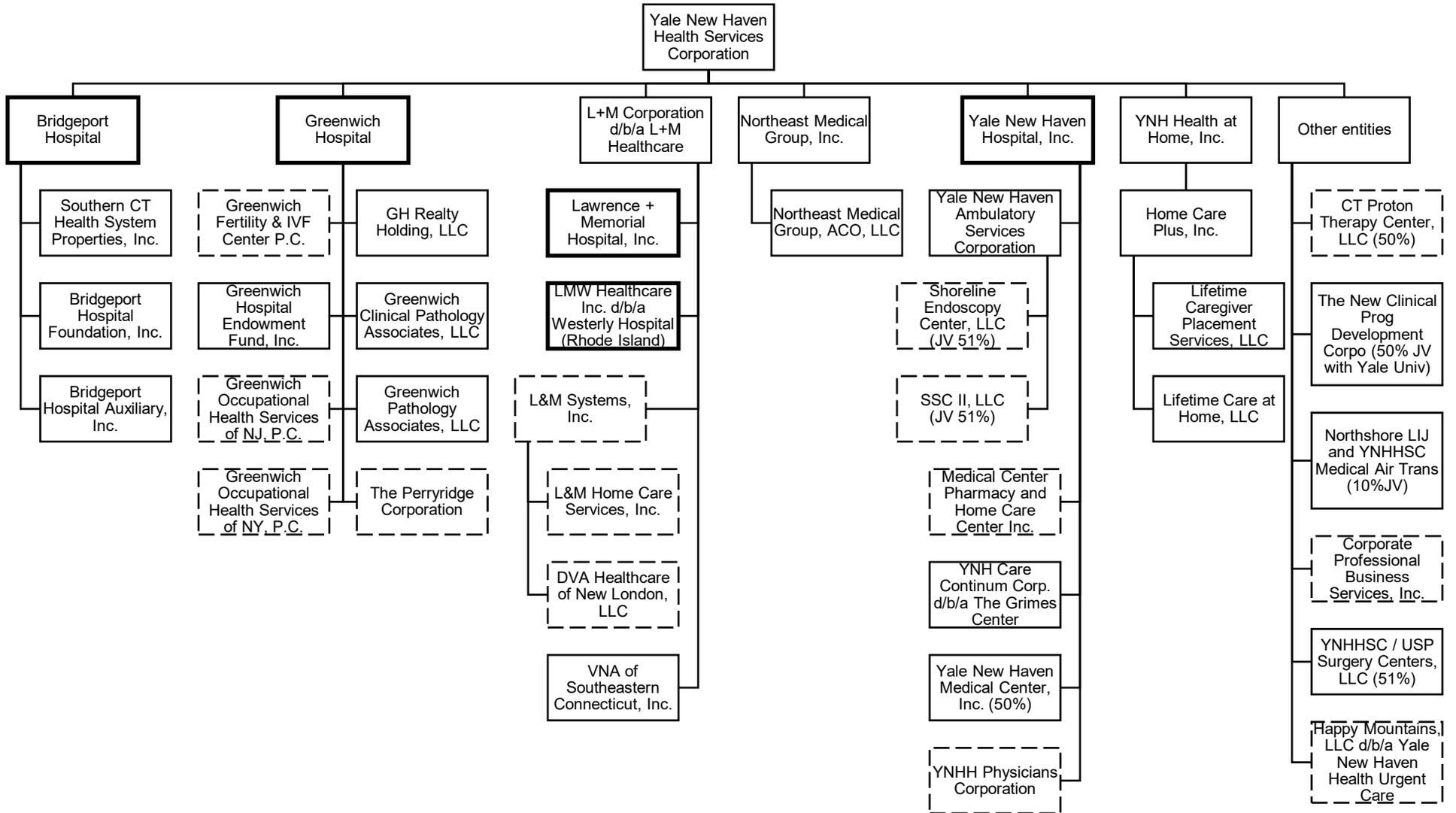


Not for profit entity: \_\_\_\_\_

For Profit entity: - - - - -

Hospital: **\_\_\_\_\_**

Appendix Z – Health System Charts of Organization



Not for profit entity: \_\_\_\_\_ For Profit entity: \_\_\_\_\_ Hospital: \_\_\_\_\_

**Appendix AA – Hospital & Health System President & CEO Compensation**

FY 2024 HOSPITAL & HEALTH SYSTEM SALARY DATA - PRESIDENT & CHIEF EXECUTIVE OFFICER (CEO)								
HOSPITAL	PRESIDENT / CEO	BASE	BONUS & INCENTIVE	OTHER	RETIREMENT	NON TAXABLE	TOTAL	DEFERRED COMPENSATION
BACKUS	Director/President	\$531,770	\$269,749	\$101,819	\$23,100	\$52,183	\$978,621	\$0
BRIDGEPORT	President/Trustee	\$758,296	\$91,350	\$33,684	\$339,349	\$30,794	\$1,253,473	
BRISTOL	President & CEO	\$650,032	\$0	\$0	\$13,424	\$24,314	\$687,770	\$0
CTCMC	Director - President/CEO	\$1,111,498	\$602,941	\$246,672	\$19,300	\$27,372	\$2,007,783	\$224,136
DANBURY	Nuvance CEO / Former Director	\$1,598,817	\$1,994,805	\$308,685	\$19,800	\$33,909	\$3,956,016	\$0
DANBURY	Hospital President Eastern Regional President	\$697,743	\$225,000	\$138,037	\$19,800	\$3,010	\$1,083,590	\$0
DAY KIMBALL*	See note below.							
DEMPSEY**	See note below.							
GREENWICH	President / Trustee	\$839,091	\$295,000	\$62,634	\$347,110	\$23,645	\$1,567,480	\$18,496
GRIFFIN	President/CEO, BOD Secretary	\$607,624	\$360,280	\$1,722	\$8,438	\$32,077	\$1,010,141	\$0
HARTFORD	CEO (HHC)	\$1,835,393	\$1,596,111	\$579,087	\$23,100	\$49,887	\$4,083,578	\$0
HARTFORD	President (Thru Sept 30, 2024)	\$872,646	\$434,804	\$1,069,925	\$23,100	\$47,226	\$2,447,701	\$642,790
HOSP OF CENTRAL CT	Director/President (Thru 02/24)	\$506,428	\$253,055	\$4,085	\$97,862	\$38,950	\$900,380	\$0
HOSP OF CENTRAL CT	Director/Interim President (Thru 08/24)	\$450,909	\$150,781	\$6,795	\$23,100	\$48,047	\$679,632	\$0
HUNGERFORD	Director/President - See Hartford	\$0	\$0	\$0	\$0	\$0	\$0	\$0
JOHNSON***	President	\$464,964	\$94,577	\$10,627	\$41,745	\$34,169	\$646,082	\$0
L&M	President / Trustee	\$558,394	\$73,944	\$61,234	\$260,900	\$23,604	\$978,076	\$0
MANCHESTER****	CEO Business Unit	\$411,284	\$7,374	\$0	\$0	\$0	\$418,658	
MIDSTATE	Director/President (Thru 02/24) - See Hospital of Central CT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MIDSTATE	Director/Interim Pres, (Thru 08/24) - see Hospital of Central CT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MIDDLESEX	President/CEO	\$876,759	\$280,500	\$308,215	\$291,900	\$35,412	\$1,792,786	\$283,573
NORWALK	President Norwalk Hospital	\$517,434	\$160,000	\$97,966	\$19,800	\$43,484	\$838,684	\$0
ROCKVILLE****	CEO Business Unit	\$176,265	\$3,160	\$0	\$0	\$0	\$179,425	\$0
SAINT FRANCIS***	Director, THofNE President/CEO	\$820,976	\$371,250	\$175,067	\$233,475	\$37,277	\$1,638,045	\$73,095
SAINT FRANCIS***	President through 12/23	\$572,467	\$203,222	\$32,282	\$9,900	\$32,997	\$850,868	\$16,042
SAINT FRANCIS***	Interim President 12/23-6/24	\$694,676	\$111,650	\$38,300	\$19,800	\$45,457	\$909,883	\$0
SAINT MARY***	President	\$262,106	\$54,764	\$4,405	\$30,620	\$37,737	\$389,632	\$0
SAINT VINCENT	President/Director	\$994,075	\$468,698	\$11,352	\$153,251	\$37,942	\$1,665,318	\$0
SAINT VINCENT	Former President	\$814,076	\$479,677	\$6,072	\$148,374	\$40,217	\$1,488,416	\$0
SHARON	President Sharon Hospital	\$336,860	\$100,000	\$6,002	\$52,950	\$3,237	\$499,049	\$0
SHARON	Former President SH, President Putnam Hospital Carmel	\$500,932	\$125,000	\$79,122	\$19,800	\$26,094	\$750,948	\$0
STAMFORD	President & CEO	\$1,539,186	\$360,828	\$48,800	\$18,720	\$40,798	\$2,008,332	\$302,062
WATERBURY****	President & CEO	\$327,212	\$9,958	\$0	\$0	\$0	\$337,170	\$0
WINDHAM	Director/President - See Backus	\$0	\$0	\$0	\$0	\$0	\$0	\$0
YALE-NEW HAVEN	CEO/Trustee	\$1,886,812	\$870,160	\$546,317	\$790,557	\$32,110	\$4,125,956	\$79,336
<b>TOTALS</b>		<b>\$22,214,725</b>	<b>\$10,048,638</b>	<b>\$3,978,906</b>	<b>\$3,049,275</b>	<b>\$881,949</b>	<b>\$40,173,493</b>	<b>\$1,639,530</b>

Source: IRS 990 Schedule J filed with OHS in August 2025.

Notes:

Positions indicated are for any President or CEO of the hospital or health system. If a health system President or CEO was identified, the position was indicated with the hospital with the largest revenue. Data presented is for active positions in the IRS 990. Positions listed as former Directors, President, or CEO were not provided unless there was no replacement for the person that left.

\*Neither Day Kimball Hospital's IRS 990 or HRS Reports 19A or 19B provide a name for the President or CEO position.

\*\*John Dempsey Hospital doesn't have an IRS 990 as a government entity. No President or CEO was listed on HRS Report 19A or 19B.

\*\*\*The Trinity Hospitals IRS 990's lists all three of the names above as CEO. OHS internal records were used to determine President and CEO.

\*\*\*\*Prospect Hospitals are for-profit and don't have an IRS 990 so HRS Report 19A and 19B was used. The CEO Business Unit position is paid by both Manchester Memorial and Rockville General Hospital with a 70/30 split.

**Appendix AB – Medical Group Audited Financial Statement Data**

FY 2024 MEDICAL GROUP - STATEMENT OF OPERATIONS DATA										
HEALTH SYSTEM	MEDICAL GROUP	FY 2024 NET PATIENT REVENUE	FY 2024 OTHER OPERATING REVENUE	FY 2024 REVENUE FROM OPERATIONS	FY 2024 NET OPERATING EXPENSES	FY 2024 GAIN/(LOSS) FROM OPERATIONS	FY 2024 NON OPERATING REVENUE	FY 2024 REVENUE OVER/(UNDER) EXPENSES	FY 2024 OPERATING MARGIN	FY 2024 TOTAL MARGIN
<b>MULTI HOSPITAL HEALTH SYSTEMS</b>										
HARTFORD HEALTHCARE	HARTFORD HEALTHCARE MEDICAL GROUP	\$554,469,000	\$363,926,000	\$918,395,000	\$918,395,000	\$0	\$360,000	\$360,000	0.00%	0.04%
NUVANCE HEALTH INC.	NUVANCE MEDICAL PRATICE CT, INC.	\$186,769,000	\$236,910,000	\$423,679,000	\$438,563,000	(\$14,884,000)	(\$1,672,000)	(\$16,556,000)	-3.51%	-3.92%
NUVANCE HEALTH INC.	VASSAR HEALTHQUEST MEDICAL PRACTICES OF CT	\$0	\$6,000	\$6,000	\$1,000	\$5,000	\$0	\$5,000	83.33%	83.33%
PROSPECT CT <sup>1</sup>	ALLIANCE MEDICAL GROUP, INC.	\$35,986,169	\$23,406,352	\$59,392,521	\$70,457,114	(\$11,064,593)	\$0	(\$11,064,593)	-18.63%	-18.63%
PROSPECT CT <sup>1</sup>	CARDIOLOGY ASSOCIATES OF GREATER WATERBURY	\$5,884,946	\$1,228,620	\$7,113,566	\$10,823,388	(\$3,709,822)	\$0	(\$3,709,822)	-52.15%	-52.15%
PROSPECT CT <sup>1</sup>	EASTERN CT MEDICAL PROFESSIONAL FOUND., INC	\$17,545,000	\$8,223,000	\$25,768,000	\$33,707,000	(\$7,939,000)	(\$191,000)	(\$8,130,000)	-30.81%	-31.79%
TRINITY HEALTH	ASYLUM HEALTH FAMILY MEDICINE CENTER, INC.	\$3,412,000	\$207,000	\$3,619,000	\$6,464,000	(\$2,845,000)	\$0	(\$2,845,000)	-78.61%	-78.61%
TRINITY HEALTH	SAINT FRANCIS CARE MEDICAL GROUP	\$6,763,000	\$1,724,000	\$8,487,000	\$7,661,000	\$826,000	\$0	\$826,000	9.73%	9.73%
TRINITY HEALTH	TRINITY HEALTH NEW ENGLAND PNO AND SUBSIDIARY	\$159,712,000	\$125,805,000	\$285,517,000	\$341,926,000	(\$56,409,000)	\$64,000	(\$56,345,000)	-19.76%	-19.73%
YALE-NEW HAVEN HEALTH	GREENWICH FERTILITY & IVF CENTER, P.C.	\$3,955,000	\$1,196,000	\$5,151,000	\$7,651,000	(\$2,500,000)	(\$45,000)	(\$2,545,000)	-48.53%	-49.84%
YALE-NEW HAVEN HEALTH	NORTHEAST MEDICAL GROUP	\$326,566,000	\$326,581,000	\$653,147,000	\$653,936,000	(\$789,000)	\$789,000	\$0	-0.12%	0.00%
<b>SINGLE HOSPITAL HEALTH SYSTEMS</b>										
BRISTOL HOSPITAL & H/C GROUP	BRISTOL HOSPITAL MULTISPECIALTY GROUP, INC.	\$27,574,766	\$10,748,167	\$38,322,933	\$56,147,592	(\$17,824,659)	\$0	(\$17,824,659)	-46.51%	-46.51%
CCMC CORPORATION	CT CHILDREN'S SPECIALTY GROUP	\$101,589,174	\$35,266,618	\$136,855,792	\$169,213,141	(\$32,357,349)	\$178,374	(\$32,178,975)	-23.64%	-23.48%
DAY KIMBALL HEALTHCARE	DAY KIMBALL MEDICAL GROUP, INC.	\$17,756,492	\$1,463,263	\$19,219,755	\$31,767,777	(\$12,548,022)	\$0	(\$12,548,022)	-65.29%	-65.29%
GRIFFIN HEALTH SERVICES	GRIFFIN FACULTY PHYSICIANS	\$29,559,828	\$6,777,951	\$36,337,779	\$48,771,667	(\$12,433,888)	\$0	(\$12,433,888)	-34.22%	-34.22%
MIDDLESEX HEALTH SYSTEM	MIDDLESEX MEDICAL GROUP	\$37,437,000	\$2,830,000	\$40,267,000	\$59,702,000	(\$19,435,000)	\$0	(\$19,435,000)	-48.27%	-48.27%
STAMFORD HEALTH INC.	STAMFORD HEALTH MEDICAL GROUP	\$102,735,000	\$148,772,000	\$251,507,000	\$251,507,000	\$0	\$0	\$0	0.00%	0.00%
UCONN HEALTH <sup>2</sup>	UCONN MEDICAL GROUP	\$144,076,567	\$8,432,211	\$152,508,778	\$287,276,140	(\$134,767,362)	\$91,760,399	(\$43,006,963)	-88.37%	-17.61%
<b>STATEWIDE TOTALS</b>		\$1,761,790,942	\$1,303,503,182	\$3,065,294,124	\$3,393,969,819	(\$328,675,695)	\$91,243,773	(\$237,431,922)	-10.72%	-7.52%

Source: FY 2024 Audited Financial Statements. (Some adjustments have been made by OHS from the original AFS for Other Operating Revenue and Non Operating Revenue to conform to the above presentation for several health systems.)

Net Patient Revenue amount shown is the amount after the provision for bad debts as indicated in the hospital audited financial statements.  
 Other Operating Revenue includes AFS amounts for items such as Other Operating Revenue and Net Assets Released from Restrictions.  
 Non-Operating Revenue includes AFS amounts for items such as investment income & losses, changes in the value of investments, profits & losses from joint ventures and donations.  
 Operating Margin - Gain or (Loss) from Operations / Revenue from Operations

<sup>1</sup>Note #1 - The Prospect CT hospitals include income from joint ventures in the Other Operating Revenue amounts and interest included in operating expenses. These numbers are from the draft financials.  
<sup>2</sup>Note #2 - UCONN is State operated and its non-operating revenue was primarily the result of net transfers from UCONN Health of over \$97 million.  
 Total Margin - Revenue Over or (Under) Expenses / Revenue from Operations + Non Operating Revenue

**Appendix AC – Medicaid Cost to Charge and Payment to Cost Ratio Analysis**

HOSPITAL	FY 2024 COST TO CHARGE RATIO			FY 2024 MEDICAID COST			FY 2024 MEDICAID PAYMENT TO COST <sup>2</sup>		
	PREVIOUS HRS Report 550 <sup>1</sup>	CURRENT Medicare Cost Report	Difference	PREVIOUS HRS Report 550 <sup>1</sup>	CURRENT Medicare Cost Report	Difference	PREVIOUS HRS Report 550 <sup>1</sup>	CURRENT Medicare Cost Report	Difference
<b>HARTFORD HEALTHCARE CORPORATION</b>									
BACKUS <sup>3</sup>	0.30	0.28	-0.02	\$94,078,278	\$86,902,076	-\$7,176,202	0.78	0.84	0.06
HARTFORD <sup>3</sup>	0.36	0.29	-0.07	\$433,375,263	\$349,714,794	-\$83,660,469	0.73	0.90	0.17
HOSP OF CENTRAL CT <sup>3</sup>	0.32	0.29	-0.03	\$155,841,788	\$141,889,647	-\$13,952,140	0.76	0.83	0.07
HUNGERFORD <sup>3</sup>	0.29	0.28	-0.01	\$42,021,226	\$41,061,615	-\$959,611	0.93	0.95	0.02
MIDSTATE <sup>3</sup>	0.34	0.31	-0.03	\$68,803,888	\$62,931,055	-\$5,872,833	0.77	0.84	0.07
SAINT VINCENT <sup>3</sup>	0.31	0.25	-0.06	\$137,516,643	\$112,387,313	-\$25,129,329	0.79	0.96	0.18
WINDHAM <sup>3</sup>	0.31	0.29	-0.02	\$24,556,468	\$23,036,866	-\$1,519,602	0.77	0.83	0.05
<b>NUVANCE HEALTH, INC.</b>									
DANBURY	0.30	0.26	-0.05	\$109,962,732	\$93,497,267	-\$16,465,465	0.89	0.99	0.10
NORWALK	0.33	0.26	-0.07	\$72,900,799	\$57,299,916	-\$15,600,883	0.93	1.12	0.19
SHARON	0.47	0.39	-0.08	\$4,847,357	\$4,060,530	-\$786,827	0.74	0.86	0.12
<b>PROSPECT CT</b>									
MANCHESTER	0.25	0.25	0.00	\$49,623,999	\$49,636,189	\$12,190	0.92	0.92	-0.01
ROCKVILLE	0.33	0.35	0.02	\$10,308,853	\$10,994,701	\$685,847	0.60	0.56	-0.05
WATERBURY	0.21	0.21	0.00	\$65,333,945	\$66,718,380	\$1,384,435	0.91	0.88	-0.03
<b>TRINITY HEALTH OF NEW ENGLAND</b>									
JOHNSON <sup>3</sup>	0.36	0.32	-0.04	\$11,036,018	\$9,891,321	-\$1,144,697	1.03	1.15	0.12
SAINT FRANCIS <sup>3</sup>	0.32	0.26	-0.06	\$193,735,110	\$157,131,780	-\$36,603,331	0.79	0.97	0.18
SAINT MARY <sup>3</sup>	0.28	0.24	-0.05	\$87,461,901	\$73,358,470	-\$14,103,431	0.91	1.09	0.18
<b>YALE NEW HAVEN HEALTH SERVICES CORPORATION</b>									
BRIDGEPORT	0.30	0.24	-0.06	\$238,112,514	\$190,083,442	-\$48,029,071	0.74	0.92	0.19
GREENWICH	0.32	0.26	-0.06	\$38,412,977	\$31,198,182	-\$7,214,795	0.85	1.05	0.20
L&M	0.30	0.25	-0.05	\$89,595,811	\$73,355,159	-\$16,240,652	0.76	0.92	0.17
YALE-NEW HAVEN	0.33	0.26	-0.07	\$939,542,852	\$732,331,352	-\$207,211,500	0.77	0.99	0.22
<b>SINGLE HOSPITAL SYSTEMS</b>									
BRISTOL	0.24	0.24	0.01	\$35,333,378	\$36,336,760	\$1,003,382	0.68	0.94	0.26
CT CHILDRENS	0.41	0.41	0.00	\$274,553,951	\$274,584,682	\$30,731	0.63	0.63	0.00
DAY KIMBALL <sup>3</sup>	0.38	0.37	-0.01	\$24,855,358	\$24,102,555	-\$752,803	0.93	0.96	0.03
DEMPSEY	0.39	0.41	0.02	\$168,744,729	\$176,439,166	\$7,694,437	0.64	0.62	-0.03
GRIFFIN	0.21	0.17	-0.03	\$45,637,307	\$37,935,124	-\$7,702,184	0.82	0.94	0.11
MIDDLESEX <sup>3</sup>	0.30	0.26	-0.03	\$73,089,126	\$65,153,438	-\$7,935,688	0.96	1.07	0.12
STAMFORD <sup>3</sup>	0.24	0.19	-0.05	\$148,152,406	\$114,758,473	-\$33,393,933	0.72	0.90	0.17
STATEWIDE	0.32	0.28	-0.04	\$3,637,434,676	\$3,096,790,254	-\$540,644,422	0.77	0.87	0.10

<sup>1</sup>The original columns use the historical calculation of the CCR. The revised columns use the CCR from the Medicare Cost Report.  
<sup>2</sup>The payment to cost ratio now includes all Medicaid payments (base, supplemental and disproportionate share) and limits the provider tax to the Medicaid portion only.  
<sup>3</sup>Hartford Healthcare hospitals, Trinity hospitals, Day Kimball, Middlesex, and Stamford hospitals added the full provider tax/user fee to their cost in their Medicare Cost Report and this is accounted for in the cost to charge ratio. John Dempsey and CT Children's are exempt from the provider tax/user fee.

## Appendix AD - Glossary of Terms

**Average Payment Period:** the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

**Bad Debts:** the income lost to the hospital because patients who were billed and from whom payment was expected did not pay amounts owed to the hospital for services provided. Bad debts net of recoveries will result in bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

**Case Mix Index:** the arithmetic mean of the Medicare diagnosis related group case weights assigned to each inpatient discharge for a hospital during the fiscal year. The case mix index is calculated by dividing the hospital's total case mix adjusted discharges by the hospital's actual number of discharges for the fiscal year.

**Cash Flow to Total Debt Ratio:** an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long-term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

**Charity Care:** the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected. Charity care does not include bad debts, courtesy discounts, contractual allowances, self-pay discounts, and charges for health care services provided to employees.

**Cost to Charges Ratio:** the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference between the cost and charges billed for providing patient services.

**Current Ratio:** the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short-term obligations, and low values imply a lesser ability.

**Days Cash on Hand:** the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

**Days in Patients Accounts Receivable:** the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good collection practices that result in sufficient cash flow and infrequent short-term financing.

**Equity Financing Ratio:** the ratio related to capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates utilization of a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

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Appendix AD - Glossary of Terms

**Excess / (Deficiency) of Revenue over Expenses:** the difference between the sum of total operating revenue and non-operating revenue less total operating expenses that results in an excess or deficiency of total revenue.

**Gross Patient Revenue:** total gross patient charges for all patient services before deductions for allowances, charity care and other deductions.

**Hospital Parent Corporation:** the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

**Income / (Loss) from Operations:** the difference between total operating revenue and total operating expenses that results in a financial gain or loss from operating activities.

**Long-Term Debt to Capitalization Ratio:** the measure of the proportion of Long-Term Debt in a capital structure. A lower proportion or percentage is desirable because it allows for obtaining of more favorable terms (i.e., lower interest rates) when borrowing.

**Medicaid:** the federal and state health insurance program established under Title 19 of the Social Security Act to provide medical assistance on behalf of families with dependent children and for aged, blind or disabled whose income and resources are insufficient to meet the costs of necessary medical services, and which is administered by the Department of Social Services.

**Medical Assistance:** the programs for medical assistance provided under the Medicaid program, including the HUSKY Plan A, or (B) any other state funded medical assistance program, including the Husky Plan, Part B.

**Medicare:** the federal health insurance program for the aged and disabled.

**Net Assets:** the residual amount of total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as ownership equity.

**Net Patient Revenue:** the total gross revenue from patient charges less contractual allowances, less the difference between government charges and government payments, less charity care and less any other allowances.

**Non-Governmental:** any commercial or private payer and includes but isn't limited to managed care organizations, health maintenance organizations, and preferred provider organizations.

**Non-Operating Revenue:** the unrestricted revenue not directly derived from providing patient services but obtained from either investment revenues or philanthropic and non-philanthropic sources.

**Operating Expenses:** the expenses necessary to maintain regular operating functions and to carry out ongoing activities.

**Operating Gains / Losses:** see Income / Loss from Operations

**Operating Margin:** the ratio related to profitability indicating the percentage of gain or loss from operations to total revenue. A higher positive ratio indicates more favorable operating results.

**Operating Revenue:** the total net patient revenue from reimbursement of patient services by government and non-government payers plus other operating revenue.

**Other Medical Assistance:** the difference between Medical Assistance and Medicaid.

**Other Operating Revenue:** the non-patient service operating revenue that is obtained from operating activities but is accounted for separately from patient service revenues. Other operating revenue includes revenues restricted by a donor or grantor for operating purposes, and also net assets released from restrictions.

**Payer Mix:** the proportion of each government or non-government payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total gross patient revenue or total net patient revenue that the hospital receives from each government and non-government payer.

**Payment to Cost Ratio:** the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or non-government payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payer that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

**Total Gains / Losses:** see Excess / (Deficiency) of Revenue over Expenses definition above.

**Total Margin:** the ratio related to profitability indicating the percentage of gain or loss from operations and non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

**Uncompensated Care:** the total amount of the hospital's charity care and bad debts resulting from unreimbursed patient services that are determined by using the hospital's published charges and consistent with the hospital's policies regarding charity care and bad debts.

**Uncompensated Care Cost:** the total amount of the hospital's charity care and bad debts at charges multiplied by the hospital's ratio of cost to charges.

**Uninsured:** individuals with no health insurance for the hospital services provided.

**Unrestricted Net Assets:** the amount of net assets that is not restricted by donors or by a board of directors as to their use.