

*Annual Report on the*

**FINANCIAL STATUS OF CONNECTICUT'S  
SHORT TERM ACUTE CARE HOSPITALS**

*for Fiscal Year 2016*

State of Connecticut  
Department of Public Health  
Office of Health Care Access

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## **Executive Summary**

The Department of Public Health, Office of Health Care Access (OHCA) is responsible for the collection, analysis and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut's acute care hospitals, as mandated in Section 19a-670 of the Connecticut General Statutes (C.G.S.). The report highlights Connecticut's statewide hospital trends and includes individual hospital profiles of financial performance. The report is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals.

The report identifies a number of key findings and trends:

- In Fiscal Year (FY) 2016, Connecticut hospitals had a total gain from operations of \$348.1 million, a decrease (18%) from the previous year's gain from operations.
- In FY 2016, hospitals statewide earned \$515.7 million in income from non-operating sources of revenue, a substantial increase from the previous year when hospitals overall lost \$1 million.
- In FY 2016, 71% of hospitals (20 of 28) achieved a positive total margin.
- The average statewide total margin was 7.32% in FY 2016, an improvement over the 3.89% average statewide total margin in the previous year.
- Six hospitals had negative five-year average total margins in FY 2016.
- Total hospital net assets increased by \$24 million, totaling \$5.42 billion in FY 2016.
- Bad debts accounted for over 60% of uncompensated care charges in FY 2016 while charity care accounted for almost 40%, a slight change from last year when bad debt accounted for 62% of charges and charity care 38% of charges.
- Statewide uncompensated care charges totaled \$663 million in FY 2016, increasing \$20 million or 3% over the prior year results.
- The trend toward hospitals becoming part of larger hospital networks continued in FY 2016 with two out-of-State healthcare corporations acquiring three Connecticut health systems since the last publication of this report.

## Introduction

The Department of Public Health, Office of Health Care Access (OHCA) is responsible for the collection, analysis, and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut's 28 acute care hospitals, as mandated in Section 19a-670 of the C.G.S.. The following narrative provides a summary of the financial performance of Connecticut's hospitals during Fiscal Year (FY) 2016<sup>1</sup> and presents some key statewide hospital financial indicators.<sup>2</sup>

Connecticut state statutes and regulations<sup>3</sup> require each short-term acute care general or children's hospital, whether structured as for-profit or not-for-profit, to annually submit financial and statistical information to OHCA. Hospital audited financial statements, which include balance sheet and statement of operations information are a primary source of information in this report. OHCA also uses data filed each year by hospitals in their Annual Report and Twelve Month Actual filing submissions. This report also uses the annual hospital filings submitted to OHCA, which include utilization statistics, uncompensated care data, free bed funds and legal charts of corporate structure.

The report highlights Connecticut's statewide hospital trends, includes individual hospital profiles of financial performance, and is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals. While there are numerous financial and operating indicators that provide a means to measure hospital performance, this report focuses primarily on measures involving profitability, cost data, liquidity, solvency, net assets, discharges by payer and uncompensated care, which are considered strong indicators of the hospitals' financial and operating strength.

In reading this report, the reader should note that some FY 2015 financial and statistical data elements previously reported may have been updated by the hospitals during the FY 2016 filing process. This updated information has been included in this publication to improve reporting accuracy and comparability between FY 2015 and FY 2016 data reported.

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<sup>1</sup>For the purpose of filing fiscal year end results with OHCA, Connecticut's acute care hospitals' Fiscal Year 2016 began on October 1, 2015 and ended on September 30, 2016.

<sup>2</sup>OHCA used OPTUMInsight (formerly INGENIX) 2016, *Almanac of Hospital Financial & Operating Indicators, A Comprehensive Benchmark of the Nation's Hospitals*, as the source for calculating financial ratios.

<sup>3</sup>Sections 19a-644 and 19a-676, C.G.S. and Section 19a-643-206 of the Regulations of Connecticut State Agencies.

## Hospital Income and Financial Performance

Hospitals must be able to generate sufficient cash flow to pay for operations and debt service, to provide a source of capital for facility needs and strategic initiatives and to increase cash reserves. In FY 2016, Net Patient Revenue (NPR) increased by 3.5% over FY 2015 while operating expenses rose 5.2%. Statewide NPR was approximately \$10.7 billion and accounted for 95% of operating revenues. In FY 2016, nearly half (47%) of hospital net revenue continued to be generated from governmental payers such as Medicare, Medicaid, CHAMPUS/TRICARE and Medical Assistance. These same payers also accounted for the majority of statewide discharges (68%).

In FY 2016, Connecticut hospitals had a total gain from operations of \$348.1 million, an 18% decrease from the previous year when operating profits were \$422.1 million. This decrease is attributable to the slight increase in total operating expenses. Nineteen hospitals reported positive operating margins in FY 2016; comparable to the results of the prior year when 18 hospitals posted positive operating margins. Some hospitals did particularly well on a margin basis, such as Backus and Griffin, but some hospitals did poorly, such as Rockville and Windham, both of which have had negative operating margins on a regular basis in recent years.

In FY 2016, non-operating revenue, which is derived primarily from investments in stocks and bonds, the value of held securities, endowments and charitable contributions, was \$515.7 million; a sharp reversal from the \$1 million loss experienced by hospitals in the previous year. *It should be noted that \$281 million of this amount was related to transfers from the University of Connecticut Health Center (UCONN) to Dempsey Hospital in FY 2016.* Just six hospitals (Griffin, Johnson, Manchester, Rockville, Sharon and Windham) reported negative non-operating revenue in FY 2016.

Combined, these factors resulted in excess revenue over expenses of approximately \$864 million (see **Table 1**), an increase of over 100% from the \$421.1 million earned last year. However, a robust financial picture should rely more on patient and other operating revenues and not on less than reliable income sources, such as investment performance. While income from operations decreased in FY 2016, total revenues in excess of expenses more than doubled in FY 2016 indicating an improved financial picture, as a whole.

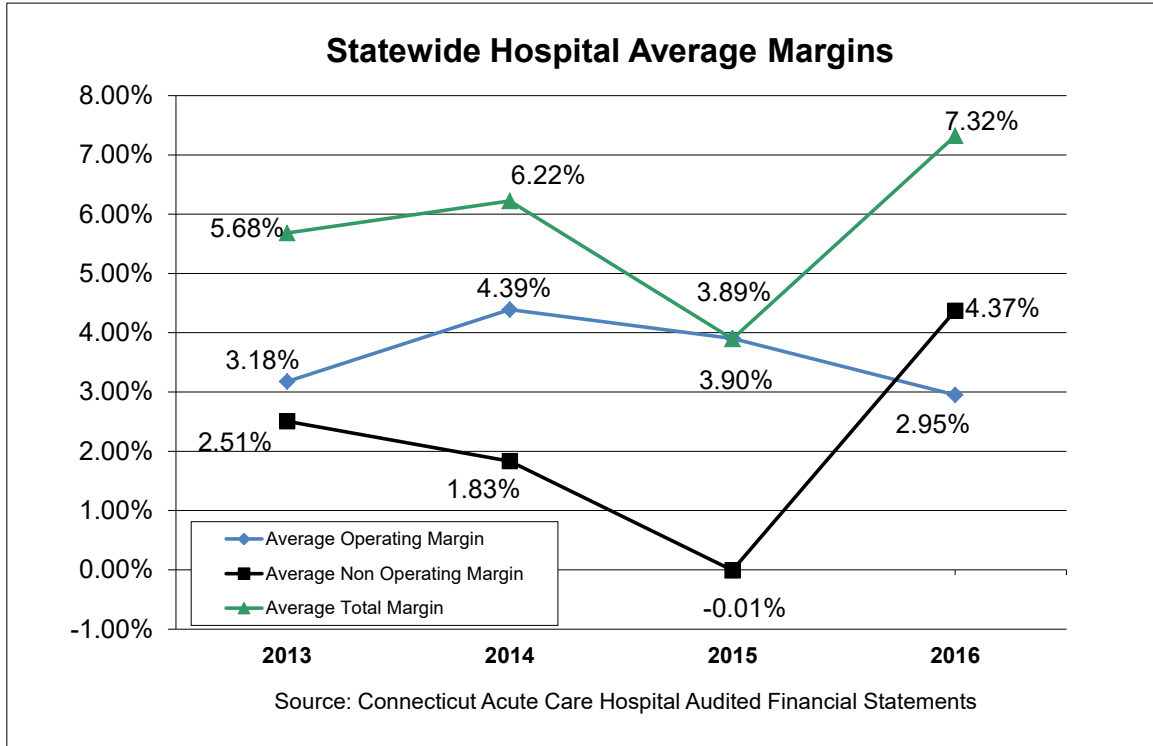
**Table 1**

STATEWIDE HOSPITALS STATEMENT OF OPERATIONS DATA	2013	2014	2015	2016
Net Patient Revenue	\$9,766,243,841	\$10,012,328,984	\$10,304,993,152	\$10,666,761,080
Other Operating Revenue	\$477,106,882	\$476,677,182	\$510,874,357	\$617,316,728
Total Operating Revenue	\$10,243,350,723	\$10,489,006,166	\$10,815,867,509	\$11,284,077,808
Total Operating Expenses	\$9,909,485,912	\$10,019,930,389	\$10,393,703,516	\$10,935,989,500
Income/(Loss) from Operations	\$333,864,811	\$469,075,777	\$422,163,993	\$348,088,308
Non-Operating Revenue	\$263,214,548	\$195,875,728	(\$1,006,236)	\$515,712,373
Excess/(Deficiency) of Revenue over Expenses	\$597,079,359	\$664,951,505	\$421,157,757	\$863,800,681

Source: Hospital Audited Financial Statements

Figure 1 below shows the trends for statewide hospital average operating, non-operating and total margins for the last four years, which illustrate changes in statewide hospital financial performance, on average, over this time period.

Figure 1



As indicated previously, in FY 2016, hospitals had total revenue in excess of expenses of \$864 million, an increase of over 100% or almost \$443 million from the previous fiscal year. This upward trend is also reflected in the statewide average total margin which rose to 7.32% from 3.89% the previous year. During FY 2016, all but 11 hospitals reported an improved total margin. The hospitals that had a lower total margin in FY 2016 were Bridgeport, Bristol, Hungerford, Johnson, L+M, Manchester, Norwalk, Rockville, Stamford, Waterbury and Windham. It should be noted that some of these hospitals (Bridgeport, Norwalk and Stamford) still had a total margin that was higher than the statewide average total margin of 7.32%.

Individual results ranged from a high of +43.3% (Dempsey) to a low of -38.3% (Sharon<sup>4</sup>). There were 20 hospitals that posted positive total margins in FY 2016, which was an increase from the previous year when just 17 hospitals had positive total margins. There were 8 hospitals that reported negative total margins; Bristol, Hungerford, Johnson, Manchester, Rockville, Sharon, Waterbury and Windham. Some of these hospitals have consistently reported a negative total margin for many years, such as Windham. More detailed hospital statement of operations and margin data are provided in Appendices I and J, which provide results by individual hospital.

<sup>4</sup>Sharon Hospital had an impairment loss on long lived assets which affected their total margin in FY 2016.

## Five Year Financial Performance

**Table 2** on the following page provides five-year weighted average total margins for Connecticut's acute care hospitals. Hospitals need to generate revenue in excess of expenses to remain profitable. Expenses exceeding revenues over a period of several years may be indicative of financial distress. Those hospitals with a negative total margin are not achieving sufficient revenue to pay all of their expenses and must use other sources of funds, such as cash reserves or the liquidation of assets, to pay their expenses. To make improvements to facilities and equipment, hospitals must have operating gains or access to sources of capital.

Listed below are key findings from **Table 2** on the following page:

- Six hospitals (Johnson, Milford, Rockville, Sharon, Waterbury and Windham) had negative five-year average total margins over the period FY 2012 - FY 2016.
- Windham had negative total margins for all five fiscal years and has reported a negative total margin for the past eight years.
- Rockville and Windham both had negative total margins in the past year that were nearly three times greater than the previous year's amount.
- Six hospitals, (Danbury, Day Kimball, HOCC, Milford, St. Francis, St. Vincent's) that experienced negative total margins last year improved to positive total margins in FY 2016.
- Milford reported its first positive total margin after reporting a negative total margin for eight straight fiscal years.
- Four of the six hospitals with a negative five-year margin were acquired by larger hospital systems during the last 20 months.
- There were 22 hospitals with positive five-year average total margins.
- Eleven hospitals consistently sustained positive total margins in each of the five years and nine additional hospitals had a positive total margin in four of the five years.
- Overall, the statewide five-year weighted average total margin for FY 2012 - FY 2016 was 5.97%; a slight increase from 5.23% last year.
- Eleven hospitals reported a five-year total margin greater than the statewide average of 5.97%.



Table 2

<b>Hospital Total Margin Trends FY 2012 - FY 2016</b>						
	FY 2012-2016 5 YEAR AVERAGE TOTAL MARGIN	FY 2012 TOTAL MARGIN	FY 2013 TOTAL MARGIN	FY 2014 TOTAL MARGIN	FY 2015 TOTAL MARGIN	FY 2016 TOTAL MARGIN
SHARON	<b>-9.18%</b>	5.94%	8.81%	5.75%	<b>-57.10%</b>	<b>-38.28%</b>
WINDHAM	<b>-7.53%</b>	<b>-0.75%</b>	<b>-8.58%</b>	<b>-5.51%</b>	<b>-6.84%</b>	<b>-18.96%</b>
MILFORD	<b>-6.08%</b>	<b>-2.01%</b>	<b>-12.46%</b>	<b>-11.10%</b>	<b>-7.20%</b>	1.11%
JOHNSON	<b>-3.62%</b>	0.08%	<b>-4.94%</b>	1.78%	<b>-6.05%</b>	<b>-9.64%</b>
ROCKVILLE	<b>-3.02%</b>	0.67%	3.58%	3.20%	<b>-6.47%</b>	<b>-20.47%</b>
WATERBURY	<b>-0.46%</b>	4.85%	2.62%	1.60%	<b>-4.78%</b>	<b>-7.60%</b>
MANCHESTER	0.36%	5.03%	<b>-0.11%</b>	1.33%	3.91%	<b>-9.04%</b>
HUNGERFORD	0.78%	1.94%	2.11%	2.42%	1.24%	<b>-4.06%</b>
BRISTOL	0.91%	1.68%	1.66%	1.61%	0.96%	<b>-1.36%</b>
SAINT FRANCIS	1.07%	<b>-0.34%</b>	4.13%	2.29%	<b>-2.56%</b>	1.59%
DAY KIMBALL	2.61%	4.31%	0.80%	2.73%	<b>-0.52%</b>	5.49%
L+M	4.02%	7.53%	4.95%	2.61%	4.44%	0.67%
GRIFFIN	4.13%	<b>-3.08%</b>	3.28%	5.67%	3.48%	9.51%
HOSP OF CENTRAL CT (HOCC)	4.87%	7.02%	6.26%	6.35%	<b>-1.19%</b>	5.12%
CT CHILDREN'S	5.20%	6.99%	0.12%	<b>-0.57%</b>	8.90%	9.14%
HARTFORD	5.31%	8.03%	2.39%	4.89%	5.30%	5.60%
DANBURY	5.53%	9.39%	7.36%	9.23%	<b>-0.91%</b>	3.69%
YALE-NEW HAVEN	6.25%	7.32%	7.40%	6.77%	4.33%	5.85%
MIDDLESEX	7.31%	8.00%	6.59%	9.35%	3.30%	9.16%
SAINT VINCENT	7.78%	18.91%	12.02%	10.15%	<b>-3.68%</b>	0.02%
STAMFORD	7.79%	7.13%	6.68%	8.21%	9.21%	7.77%
GREENWICH	8.09%	4.86%	8.24%	10.27%	7.56%	9.20%
SAINT MARY	8.73%	6.44%	7.67%	9.99%	8.09%	10.97%
NORWALK	8.73%	7.55%	6.05%	10.77%	10.07%	9.18%
BRIDGEPORT	9.14%	7.95%	8.18%	9.14%	11.14%	9.03%
MIDSTATE	9.57%	10.56%	8.90%	9.57%	6.36%	12.21%
BACKUS	15.79%	12.98%	12.45%	18.63%	13.78%	20.27%
DEMPSEY	16.08%	0.00%	3.63%	<b>-2.61%</b>	7.52%	43.32%
NEW MILFORD	n/a	<b>-7.83%</b>	<b>-2.94%</b>	<b>-3.20%</b>	n/a	n/a
SAINT RAPHAEL	n/a	4.90%	n/a	n/a	n/a	n/a
STATEWIDE (Note A)	5.97%	6.63%	5.68%	6.22%	3.89%	7.32%
Median (Note B)	5.0%	5.5%	4.1%	4.9%	3.4%	5.3%

Note A: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations))

Note B: Middle margin in numerical order

Note C: The former Hospital of St. Raphael and New Milford Hospital are presented for historical information only.

Note D: Sharon's FY 2015 & FY 2016 total margins are due to accounting adjustments to their audited financial statements.

Note E: Dempsey FY 2016 non operating revenue was the result of State appropriations and transfers from UCONN Health.

## Balance Sheet Strength and Liquidity

The strength and liquidity of a hospital or any organization may be measured by using various financial ratios. Liquidity ratios measure the amount of or how well a hospital utilizes its current or short-term assets to pay off its short-term obligations. Liquidity is an indication of how easily an asset can be converted into other types of assets or used to buy services or satisfy obligations. In FY 2016, some of the hospitals that reported strong operating profits also tended to have liquidity ratios that were better than the statewide median. Three hospitals had liquidity ratios that were better than the statewide median for all of the liquidity ratios calculated by OHCA (Dempsey, L + M and St. Francis). Milford, while profitable overall, still experienced liquidity ratios that did not compare favorably to the statewide median for all indicators. Among the hospitals that were not profitable, Johnson and Manchester both experienced liquidity ratios which compared unfavorably with the statewide median for all of the liquidity measures calculated by OHCA.

On a statewide basis, the hospitals' liquidity indicators showed mixed results for the four measures calculated in this report. The Days Revenue in Patient Accounts Receivable, which measures how quickly a hospital collects account balances, declined slightly from a statewide median of 37 days last year to 35 days in FY 2016 and the median Days Cash on Hand, which measures how much cash a hospital has to pay for expenses, rose slightly from 24 days last year to 26 days in FY 2016; positive movements for both indicators. Average Payment Period, which measures the average time taken to pay creditors, rose from a statewide median of 67 days last year to 71 days in FY 2016; a negative trend; and the median Current Ratio, a liquidity indicator that measures a hospital's ability to pay its short-term debts with its short-term assets, remained unchanged at 1.5 in FY 2016.

Solvency ratios measure the ability of a hospital to pay off its long term debt. Solvency measures can indicate whether or not a hospital can continue to pay all of its short-term and long-term liabilities as they become due from creditors. Similar to liquidity ratios, hospitals which have strong solvency measures also tended to report strong operating profits. In FY 2016, 5 hospitals had solvency ratios which compared favorably to the statewide median for all solvency ratios calculated by OHCA (Backus, Dempsey, Greenwich, Middlesex and St. Mary's). Similar to liquidity measures, some hospitals while profitable, still experienced solvency ratios that compared unfavorably to the statewide median for all indicators. These included L + M and St. Francis. Among the hospitals that were not profitable, Bristol and Manchester experienced unfavorable solvency ratios compared to statewide median for all of the solvency measures calculated by OHCA.

On a statewide basis, hospitals' median solvency ratios were favorable compared with the previous year for all three measures calculated in this report. The median Equity Financing Ratio, a solvency measure related to capital structure that indicates the percentage of a hospital's total assets financed with its own funds as compared to debt, had a positive change, rising slightly from 33.5% in the prior year to 33.8% in FY 2016. The median Cash Flow to Total Debt Ratio, which provides an indication of potential future debt repayment difficulty or insolvency, rose from 17.5 in the prior year to 21.5 in FY 2016 and the median Long-Term Debt to Capitalization Ratio, which measures the proportion of long-term debt in a hospital's capital structure, dropped from 35.8 the prior year to 21.4 in FY 2016; all favorable trends. More detailed hospital liquidity and

solvency measures are provided in Appendices P and Q, which provide results by individual hospital.

Another balance sheet item that indicates financial strength of an organization is the amount of net assets the organization maintains. Total statewide hospital net assets were \$5.4 billion in FY 2016, a \$24 million increase from the prior year. Net assets are also referred to as a hospital's ownership equity. Primary factors affecting total net assets include changes in unrealized gains and losses, a hospital's excess or deficiency of revenue over expenses, monetary transfers to or from a hospital affiliate, pension and post retirement-related changes, and net assets released from restrictions and used for operating purposes. In FY 2016, ten hospitals (Backus, Bridgeport, CT Children's, Dempsey, Middlesex, Norwalk, St. Francis, St. Mary's, Stamford and Yale) experienced net asset increases compared to eight hospitals last year. It should be noted that six hospitals, (Day Kimball, Griffin, Johnson, Manchester, Milford and Windham) all had negative net assets for FY 2016, indicating that hospital assets less their liabilities was a negative amount. Four of these hospitals (Day Kimball, Griffin, Milford and Windham) also had negative net assets in the prior year. More detailed data on specific hospital net asset totals is provided in Appendix N.

## **Uncompensated Care**

Emergent, non-elective patients at Connecticut's hospitals must be treated, regardless of their ability to pay. Uncompensated care (UC) represents health care provided to patients by hospitals that will not be reimbursed. There are two components of uncompensated care: charity care and bad debt. Charity care occurs when a hospital knows in advance that the care provided will not be reimbursed. Bad debt is incurred after a service has been provided, with no forewarning of non-payment. Appendix R of this report provides an overview of the hospitals' uncompensated care data for FY 2016.

In FY 2016, statewide uncompensated care charges (UC charges) totaled \$663.3 million, an increase of \$19.7 million or 3.1% from the previous year. Total statewide bad debt of \$401.6 million, rose by \$1.7 million; an increase of just 0.4% and total statewide charity care of \$261.7 million rose by \$18 million, an increase of 7.4%.

Overall, bad debt as a percentage of total hospital UC charges decreased slightly to 60.5% in FY 2016, down from 62.1% last year. The hospitals with the highest percentage of bad debt to total hospital UC charges were Dempsey (94.1%), Milford (93.0%), Johnson (92.5%), Day Kimball (90.7%) and Sharon (82.8%). Conversely, charity care as a percentage of total UC charges increased from 37.9% in the prior year to 39.5% in FY 2016. The hospitals with the highest percentage of charity care to total hospital UC charges were Hartford (83.7%), Midstate (67.2%), Griffin (66.0%), HOCC (61.3%) and Bristol (65.1%).

Uncompensated care costs (UC costs) are the costs hospitals incur providing care for which no payment was received from the patient or insurer. Hospital charges include the actual cost of care plus a mark-up to generate additional income. This additional income is used by hospitals to recoup fixed costs, generate funds for future investment and to maintain profitability. UC costs are calculated from hospital charges using a ratio of cost-to-charges and attempt to remove the additional mark-up to determine the "true cost" of care (see Appendix R).

In FY 2016, statewide UC costs totaled \$205.3 million, an increase of \$5.4 million or 2.7%, from the previous year. The statewide UC costs accounted for 1.9% of total expenses, which was consistent with the previous year. Fourteen hospitals experienced a decrease in UC costs in FY 2016 and 3 of the 14 (Dempsey, Hartford and Johnson) decreased by more than 25%. The remaining 14 hospitals experienced an increase in UC costs in FY 2016 with 4 of the 14 (CT Children's, Greenwich, Manchester and Waterbury) increasing by more than 25%.

OHCA has stated for the past several years that, as the Patient Protection and Affordable Care Act (PPACA) expands health care coverage in Connecticut, UC Costs should decrease. However, a significant reduction in the overall costs may take some time and may not decrease uniformly at individual hospitals. FY 2016 was the second full year under the PPACA and hospitals had continued to experience an overall reduction in UC Costs. A direct correlation however, cannot be made using the data as filed. Even though these reductions did not occur uniformly at individual hospitals, half of hospitals had decreases in their total UC Costs in FY 2016 compared to the previous year, which may be in part a result of the implementation of the PPACA.

## Financial Status of Hospital Health Systems

In FY 2016, the hospital corporate systems, which include hospital parent corporations and all subsidiaries, had somewhat mixed results. Hospital health systems<sup>5</sup> in Connecticut had an overall loss from operations of \$115.3 million, an improvement over the \$137.2 million loss the previous year. There were 9 health systems<sup>6</sup> that reported positive operating margins in FY 2016, and 11 systems reporting operating losses. In all but 4 cases (L+M, Milford, Sharon, and UCONN), if the hospital had an operating gain (or loss) then the hospital's parent also had an operating gain (or loss). Some health systems posted large operating gains, such as Yale with a gain of \$139 million. UCONN, however, had a large impact on statewide amounts with its \$310 million operating loss, similar to the previous year.

Health systems reported total non-operating revenues of \$998 million. As indicated in the health systems' audited financial statements, a large portion of these non-operating gains (\$705 million) were the result of \$464 million in State and Capital appropriations for UCONN and a \$241 million contribution to non-operating revenue received by Yale when it affiliated with L+M Corporation. *Excluding these amounts significantly decreases the total statewide health system non-operating revenue results to just \$293 million.* Non-operating revenue is generally a means for health systems to boost their financial year-end performance. On a positive note, in FY 2016, 17 of the 20 health systems reported gains in non-operating revenues, an improvement over last year when just 12 of the 20 systems reported positive non-operating revenues.

Health systems had total revenue in excess of expenses of \$882.8 million in FY 2016, an increase of \$605.1 million or 218% from the previous fiscal year. This resulted in a statewide average total margin of 6.2% for the hospital corporate systems, an increase from the 2.1% earned in the prior year. Total margins in FY 2016 ranged from a high of 12.5% (UCONN) to a low of -30.7% (Sharon). There were 12 health systems that reported an improvement in total margin over the previous year and 9 health systems reported a negative total margin (Bristol, ECHN, Greater

<sup>5</sup>See Appendices A-H for listings of the 20 hospital parent corporations reporting to OHCA in FY 2016.

<sup>6</sup>These amounts are from the individual health system's Statement of Operations for FY 2016. In FY 2016, activity from certain out of state affiliates, such as Westerly Hospital (RI) and Mercy Medical Center (MA) have been excluded from the health system amounts so that this presentation more accurately reflects statewide (Connecticut) results. OHCA notes that in FY 2015 L+M contained data from Westerly Hospital in Rhode Island. The FY 2016 liquidity and solvency measures exclude activity from the former Johnson Memorial Medical Center and St. Mary's Health System due to the timing of those acquisitions.

Waterbury, Hungerford, Johnson, L+M, Milford, Saint Vincent's and Sharon). More detailed health system statement of operations and margin data are provided in Appendix A and B.

In FY 2016, most of the hospital corporate systems' various liquidity measures were slightly better on a statewide median basis compared with the previous year. The statewide median Current Ratio rose from 1.59 in the previous year to 1.75 in FY 2016. Statewide median Days Cash on Hand presented better results for the hospital corporate systems, increasing from 35 days last year to 37 days in FY 2016. Days Revenue in Accounts Receivable dropped from 39 days previously to 35 days, another positive result. On the negative side, the Average Payment Period for health systems dropped from 62 days last year to 65 days in FY 2016.

Similar to statewide median liquidity ratios, hospital corporate systems' median solvency measures had slightly mixed results as well in FY 2016. The median statewide Equity Financing Ratio decreased to 40% from 42% last year, an unfavorable trend. The median Cash Flow to Total Debt Ratio rose from 9.3 last year to 14.0 this year and the Long-Term Debt to Capitalization Ratio dropped from 32.8 last year to 31.7 in the current year; both positive trends.

The total net assets of hospital corporate systems<sup>7</sup> increased to \$6.67 billion in FY 2016, an increase of \$190 million, or 3%, from the previous year. However, in FY 2016, most health systems continued to report a decrease in net assets with the exception of CCMC, Hartford, Middlesex, St. Francis, Stamford, UCONN and Yale. The two health systems with the largest changes were St. Vincent's (-\$342 million) due to a sizable portion of the systems' long term investments going back to Ascension Health to be managed; and Yale (+\$429 million) which rose due to investments, donations and its affiliation with L+M Corporation as noted previously. Detailed data on specific health system liquidity and solvency measures, in addition to net asset data is provided in Appendices F, G and H.

A new analysis table provided this year as Appendix Y is a comparison of health system financial results based on the system Audited Financial Statements. It shows that the operating revenue of hospitals made up 85% of total health system operating revenues. Other entities associated with the health systems, such as medical groups and physician practices, insurance companies, imaging and rehabilitation centers, visiting nurse associations and real estate companies, accounted for the remaining 15% of total operating revenues on a median basis. It also shows that the operating expenses of hospitals made up 84% of total health system expenses while other related entities made up the remaining 16% of total statewide health system expenses on a median basis.

All health systems, with the exception of Bristol, Hartford and WCHN, experienced an operating loss from their other non-hospital system entities. The largest by far, a \$315 million loss experienced by UCONN's other related entities, helped contribute to an overall statewide loss of \$463 million from other system entities. Physician practices and medical groups that are under the corporate umbrella of the health systems, collectively accounted for approximately \$350 million in operating losses; the largest area of losses for health systems. As the size and complexity of the hospital systems continue to expand, it will be interesting to see if these percentages and results will remain steady and consistent in the future. More specific data comparing the results of hospitals with health systems is provided in Appendix Y.

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<sup>7</sup>The financial results of a hospital system include each hospital's parent corporation, the hospital itself and any other subsidiaries under the hospital parent organization. Therefore, the statewide hospital systems' net assets of \$6.67 billion in FY 2016 includes the statewide hospitals' net assets for FY 2016.



## Utilization Indicators

Utilization measures provide additional information essential to understanding hospital performance. Significant fluctuations of patient volume or length of stay, for example, can enhance or detract from a hospital's financial performance. Appendix S of this report provides hospital utilization statistics for FY 2016.

For more detailed utilization data, refer to OHCA's publication entitled "Statewide Health Care Facilities and Service Plan" released in August 2017, which contains a comprehensive look at the utilization of services in Connecticut's acute care hospitals. The report may be accessed at OHCA's website [Office of Health Care Access website](#).

## A Discussion of Hospitals within Affiliated Systems

Connecticut continues to have an increasing number of hospitals that operate within corporate systems directly related to other Connecticut hospitals or, in several cases, to out-of-State hospitals. Significant activity has occurred since the last publication of the Financial Stability Report in September, 2016. The details of these affiliations are provided below and a complete list of the Connecticut acute care hospitals that operate within larger systems is provided in Appendix Z.

On June 10, 2016, OHCA issued a Certificate of Need Final Decision allowing Prospect Medical Holdings ("PMH") of Los Angeles California to purchase all of the assets of Eastern Connecticut Health Network ("ECHN"). The transfer includes both Manchester Memorial Hospital and Rockville General Hospital. On July 15, 2016, OHCA issued another Certificate of Need Final Decision to PMH, allowing the company to purchase all of the assets of Greater Waterbury Health Network ("GWHN"), which includes Waterbury Hospital. On October 1, 2016, ECHN's subsidiaries Manchester Memorial Hospital and Rockville General Hospital became wholly owned subsidiaries of Prospect ECHN, Inc. and were renamed Prospect Manchester Hospital, Inc. d/b/a Manchester Memorial Hospital and Prospect Rockville Hospital, Inc. d/b/a Rockville General Hospital; ECHN, Inc. became a wholly owned subsidiary of Prospect CT, Inc. and was renamed Prospect ECHN, Inc. Also, on October 1, 2016, Waterbury Hospital became a wholly owned subsidiary of Prospect CT, Inc., a subsidiary of Prospect Medical Holdings, Inc. and was renamed Prospect Waterbury, Inc. d/b/a Waterbury Hospital. These transactions will mark the first purchases of any Connecticut hospitals by a for-profit chain since the 2001 transaction involving Sharon Hospital.

Most recently, on August 1, 2017, Essent Healthcare of Connecticut, Inc. d/b/a Sharon Hospital, a for-profit entity, became a non-profit wholly owned subsidiary of Health Quest Systems, Inc. and was renamed Vassar Health Connecticut, Inc. d/b/a Sharon Hospital. This is the first hospital transaction in the State in which a for-profit reverted back to non-profit status. Health Quest Systems, Inc. owns and operates a number of hospitals in the Eastern New York region.

The planned affiliation of hospital health systems with both local and national hospital chains remains an active trend within Connecticut's hospital industry. This may be the result of many factors including, but not limited to, the costs associated with aging infrastructure, challenges in

recruiting and retaining physicians, establishing physician partnerships and sharing clinical expertise, the need to provide health services that a community requires, the necessity for economies of scale for hospital services, such as information technology, supplies and equipment and access to capital and resources necessary to reduce operational costs and grow medical services. These various influences seem to be playing an increasingly significant role in the ongoing reshaping of Connecticut's hospital systems and the formation of more affiliations, both non-profit and for-profit.

As part of the transfer of ownership approval process, OHCA places certain conditions on hospitals that are being acquired to ensure patients maintain access to needed services and as a safeguard against increasing costs. For example, hospitals agree to submit capital investment plans, report on financial measures and results, incorporate a generous charity care policy and maintain community benefit programs and community building activities. In some cases, hospitals are also required to contract with an independent monitor to ensure compliance with OHCA's conditions and initiate a Cost and Market Impact Review to determine the impact on healthcare costs and market performance.

### **Concluding Statement**

Statewide hospital income from operations decreased in FY 2016 for the second year in a row, however, statewide hospital investment performance along with other non-operating sources of income, rose dramatically, making up for the decline in operating performance. While non-operating income is helpful to hospitals during times of decreased operating revenue, it may be considered risky to expect these gains to continue indefinitely.

Connecticut continues to have an increasing number of hospitals that operate within a hospital corporate system. Hospital financial performance may continue to change as a result of recent consolidations in this rapidly changing healthcare environment.

  
**Statewide Health System Data  
Statewide Hospital Data &  
Individual Hospital Data**

The following sections provide an aggregate statewide profile of hospital parent corporations and aggregate statewide profile of hospital summary totals for both financial and statistical indicators. In addition, individual hospital profiles are presented for each of Connecticut's acute care hospitals. The final section of this report contains detailed appendices by hospital, parent corporation and by hospital as identified in the table of contents. Unless otherwise indicated, the sources of data used in these sections are the OHCA Hospital Reporting System (HRS) and the hospitals' annual filings to OHCA.



## STATEWIDE HOSPITAL HEALTH SYSTEM PROFILE

Reported below is the total Statewide Health System statement of operations summary for Fiscal Year 2013 - Fiscal Year 2016, a summary of profitability margins, net assets and selected liquidity and solvency measures.

### STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS SUMMARY

	2013	2014	2015	2016
Net Patient Revenue	\$10,920,191,160	\$11,347,784,022	\$11,846,155,228	\$12,237,407,611
Other Operating Revenue	\$851,127,899	\$842,149,088	\$827,870,479	\$1,055,824,417
Total Operating Revenue	\$11,771,319,059	\$12,189,933,110	\$12,674,025,707	\$13,293,232,028
Total Operating Expenses	\$11,862,886,845	\$12,234,686,678	\$12,811,219,858	\$13,408,486,918
Income/(Loss) from Operations	(\$91,567,786)	(\$44,753,568)	(\$137,194,151)	(\$115,254,890)
Non Operating Revenue	\$819,724,019	\$961,168,438	\$414,938,245	\$998,101,645
Excess/(Deficiency) of Revenue over Expenses	\$728,156,233	\$916,414,870	\$277,744,094	\$882,846,755

Source: Hospital Parent Corporation Audited Financial Statements

### PROFITABILITY SUMMARY

Health System Operating Margins	-0.73%	-0.34%	-1.05%	-0.81%
Health System Non Operating Margins	6.51%	7.31%	3.17%	6.98%
Health System Total Margins	5.78%	6.97%	2.12%	6.18%

### NET ASSETS SUMMARY

Health System Unrestricted Net Assets	\$5,208,851,720	\$5,325,428,566	\$4,432,946,226	\$4,421,845,900
Health System Total Net Assets	\$6,854,479,117	\$7,235,412,629	\$6,481,465,772	\$6,671,417,468
Health System Change in Total Net Assets	\$1,593,255,428	\$380,933,512	(\$753,946,857)	\$189,951,696
Health System Change in Total Net Assets %	30.3%	5.6%	-10.4%	2.9%

### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.97	2.11	2.08	2.04
Days Cash on Hand	69	80	78	77
Days in Patients Accounts Receivable	40	38	38	36
Average Payment Period	68	69	68	67

### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	47.7	46.3	40.0	39.7
Cash Flow to Total Debt Ratio	25.9	27.7	15.9	27.4
Long-term Debt to Capitalization Ratio	29.9	31.6	35.3	34.0

## KEY RESULTS - STATEWIDE HOSPITAL PROFILE

A summary of total statewide hospital operating results is provided below and on the following page.

### STATEWIDE HOSPITALS

#### STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$9,766,243,841	\$10,012,328,984	\$10,304,993,152	\$10,666,761,080
Other Operating Revenue	\$477,106,882	\$476,677,182	\$510,874,357	\$617,316,728
Total Operating Revenue	\$10,243,350,723	\$10,489,006,166	\$10,815,867,509	\$11,284,077,808
Total Operating Expenses	\$9,909,485,912	\$10,019,930,389	\$10,393,703,516	\$10,935,989,500
Income/(Loss) from Operations	\$333,864,811	\$469,075,777	\$422,163,993	\$348,088,308
Non-Operating Revenue	\$263,214,548	\$195,875,728	(\$1,006,236)	\$515,712,373
Excess/(Deficiency) of Revenue over Expenses	\$597,079,359	\$664,951,505	\$421,157,757	\$863,800,681

Source: Hospital Audited Financial Statements

#### PROFITABILITY SUMMARY

Hospital Operating Margins	3.18%	4.39%	3.90%	2.95%
Hospital Non Operating Margins	2.51%	1.83%	-0.01%	4.37%
Hospital Total Margins	5.68%	6.22%	3.89%	7.32%

#### COST DATA SUMMARY

Ratio of Cost to Charges	0.33	0.32	0.32	0.32
Private Payment to Cost Ratio	1.45	1.49	1.55	1.54
Medicare Payment to Cost Ratio	0.84	0.86	0.85	0.81
Medicaid Payment to Cost Ratio	0.67	0.63	0.60	0.61

#### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.93	2.10	2.15	2.03
Days Cash on Hand	66	78	78	71
Days in Patients Accounts Receivable	40	37	38	35
Average Payment Period	70	70	68	66

#### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	45.6	43.5	41.1	40.0
Cash Flow to Total Debt Ratio	24.7	25.5	19.7	29.4
Long-Term Debt to Capitalization Ratio	32.6	34.5	36.6	35.8

## KEY RESULTS - STATEWIDE HOSPITAL PROFILE

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$4,409,490,284	\$4,351,863,172	\$4,137,490,176	\$4,165,750,283
Hospital Total Net Assets	\$5,575,141,026	\$5,599,369,015	\$5,395,281,106	\$5,418,821,317
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$243,581,962	\$258,833,266	\$243,690,618	\$261,680,518
Bad Debts	\$429,597,358	\$506,152,534	\$399,960,551	\$401,635,454
Total Uncompensated Care Charges	\$673,179,320	\$764,985,800	\$643,651,169	\$663,315,972
Uncompensated Care Cost	\$216,219,590	\$236,950,547	\$199,940,943	\$205,346,166
Uncompensated Care % of Total Expenses	2.2%	2.4%	1.9%	1.9%
<b>UTILIZATION MEASURES</b>				
Patient Days	2,067,235	1,993,053	1,987,570	1,935,350
Discharges	412,632	400,432	401,471	399,555
ALOS	5.0	5.0	5.0	4.8
Staffed Beds	7,067	6,969	6,962	6,996
Available Beds	8,711	8,592	8,647	8,582
Licensed Beds	9,404	9,420	9,420	9,420
Occupancy of staffed beds	80%	78%	78%	76%
Occupancy of available beds	65%	64%	63%	62%
Full Time Equivalent Employees	54,314.0	52,861.9	51,958.0	51,614.4
Total Case Mix Index	1.3517	1.3797	1.3979	1.4468
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	137,076	131,418	127,712	127,440
Medicare	174,828	168,786	171,424	168,056
Medical Assistance	98,299	97,869	99,863	101,519
Medicaid	97,529	96,873	98,750	100,519
Other Medical Assistance	770	996	1,113	1,000
Champus / TRICARE	2,429	2,359	2,472	2,540
Uninsured (Included in Non-Government)	5,903	5,313	5,392	5,251
Total Discharges	412,632	400,432	401,471	399,555
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	251,190	260,379	260,075	255,315
Emergency Room - Treated and Discharged	1,472,819	1,419,975	1,424,486	1,429,990
Total Emergency Room Visits	1,724,009	1,680,354	1,684,561	1,685,305
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	36.0%	35.1%	34.1%	34.0%
Medicare	41.6%	42.2%	42.5%	42.5%
State Medical Assistance	20.0%	20.6%	21.4%	21.5%
Uninsured	2.4%	2.1%	2.0%	2.1%
Based on Payments:				
Non Government	51.5%	51.2%	51.1%	51.4%
Medicare	34.4%	35.5%	35.2%	34.0%
State Medical Assistance	13.3%	12.6%	12.5%	12.9%
Uninsured	0.7%	0.7%	1.2%	1.7%

## WILLIAM W. BACKUS HOSPITAL

The William W. Backus Hospital is located in Norwich. In FY 2016, the Hospital generated \$36.5 million in income from operations and had \$31.8 non-operating revenue, resulting in an excess of revenues over expenses of \$68.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

### HARTFORD HEALTHCARE CORPORATION

#### STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$1,906,243,000	\$2,271,219,000	\$2,239,380,000	\$2,350,802,000
Other Operating Revenue	\$222,045,000	\$210,363,000	\$207,215,000	\$313,129,000
Total Operating Revenue	\$2,128,288,000	\$2,481,582,000	\$2,446,595,000	\$2,663,931,000
Total Operating Expenses	\$2,163,057,000	\$2,429,396,000	\$2,416,588,000	\$2,528,378,000
Income/(Loss) from Operations	(\$34,769,000)	\$52,186,000	\$30,007,000	\$135,553,000
Non Operating Revenue	\$381,049,000	\$51,361,000	(\$13,368,000)	\$71,686,000
Excess/(Deficiency) of Revenue over Expenses	\$346,280,000	\$103,547,000	\$16,639,000	\$207,239,000

### WILLIAM W. BACKUS HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$268,008,827	\$293,617,939	\$285,527,689	\$300,143,644
Other Operating Revenue	\$7,202,302	\$7,047,673	\$6,576,794	\$5,244,953
Total Operating Revenue	\$275,211,129	\$300,665,612	\$292,104,483	\$305,388,597
Total Operating Expenses	\$249,935,251	\$252,028,161	\$251,154,393	\$268,857,395
Income/(Loss) from Operations	\$25,275,878	\$48,637,451	\$40,950,090	\$36,531,202
Non Operating Revenue	\$10,257,621	\$9,066,264	(\$825,184)	\$31,822,990
Excess/(Deficiency) of Revenue over Expenses	\$35,533,499	\$57,703,715	\$40,124,906	\$68,354,192

Source: Audited Financial Statements

#### PROFITABILITY SUMMARY

				Statewide Avg. 2016	
Hospital Operating Margins	8.85%	15.70%	14.06%	10.83%	2.95%
Hospital Non Operating Margins	3.59%	2.93%	-0.28%	9.44%	4.37%
Hospital Total Margins	12.45%	18.63%	13.78%	20.27%	7.32%

#### COST DATA SUMMARY

Ratio of Cost to Charges	0.38	0.36	0.34	0.34	0.32
Private Payment to Cost Ratio	1.68	1.81	1.91	1.89	1.54
Medicare Payment to Cost Ratio	0.86	0.97	0.95	0.92	0.81
Medicaid Payment to Cost Ratio	0.67	0.70	0.62	0.65	0.61

#### LIQUIDITY MEASURES SUMMARY

Current Ratio	6.07	6.04	6.75	3.06	2.03
Days Cash on Hand	206	289	298	70	71
Days in Patients Accounts Receivable	40	36	34	38	35
Average Payment Period	45	60	56	46	66

#### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	68.3	69.0	68.8	70.7	40.0
Cash Flow to Total Debt Ratio	53.0	68.4	52.8	82.1	29.4
Long-Term Debt to Capitalization Ratio	17.1	16.1	15.7	14.0	35.8

Beginning with FY 2014, for financial reporting purposes, OHCA used Hartford Healthcare Corporation as the parent corporation for the hospital.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - WILLIAM W. BACKUS HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$314,099,880	\$342,576,048	\$355,064,529	\$403,758,252
Hospital Total Net Assets	\$325,472,938	\$354,463,494	\$367,076,887	\$416,492,635
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$5,518,573	\$5,111,796	\$4,033,618	\$4,292,994
Bad Debts	\$8,822,403	\$8,128,981	\$8,681,323	\$8,369,786
Total Uncompensated Care Charges	\$14,340,976	\$13,240,777	\$12,714,941	\$12,662,780
Uncompensated Care Cost	\$5,450,356	\$4,708,339	\$4,285,426	\$4,289,261
Uncompensated Care % of Total Expenses	2.2%	1.9%	1.7%	1.6%
<b>UTILIZATION MEASURES</b>				
Patient Days	48,465	48,840	47,919	46,555
Discharges	11,396	10,690	10,803	10,607
ALOS	4.3	4.6	4.4	4.4
Staffed Beds	201	201	201	201
Available Beds	233	233	233	233
Licensed Beds	233	233	233	233
Occupancy of staffed beds	66%	67%	65%	63%
Occupancy of available beds	57%	57%	56%	55%
Full Time Equivalent Employees	1,531.7	1,457.0	1,423.5	1,406.9
Total Case Mix Index	1.2816	1.2960	1.3528	1.3741
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,554	3,221	2,940	2,967
Medicare	5,244	4,906	5,025	4,773
Medical Assistance	2,409	2,346	2,626	2,628
Medicaid	2,341	2,282	2,528	2,568
Other Medical Assistance	68	64	98	60
Champus / TRICARE	189	217	212	239
Uninsured (Included in Non-Government)	132	141	89	112
Total Discharges	11,396	10,690	10,803	10,607
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	7,289	6,794	6,553	6,342
Emergency Room - Treated and Discharged	71,555	72,087	73,377	71,857
Total Emergency Room Visits	78,844	78,881	79,930	78,199
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	36.5%	34.7%	33.6%	33.4%
Medicare	41.9%	42.7%	42.7%	42.5%
State Medical Assistance	19.4%	20.8%	22.2%	22.4%
Uninsured	2.2%	1.9%	1.5%	1.7%
Based on Payments:				
Non Government	55.2%	52.6%	53.7%	53.7%
Medicare	32.3%	34.3%	34.1%	33.2%
State Medical Assistance	11.7%	12.4%	11.5%	12.5%
Uninsured	0.9%	0.7%	0.6%	0.6%

## BRIDGEPORT HOSPITAL

Bridgeport Hospital is located in Bridgeport. In FY 2016, the Hospital generated \$40.5 million in income from operations and had \$6.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$46.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

### YALE-NEW HAVEN HEALTH SERVICES CORP. STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$2,317,430,000	\$3,287,692,000	\$3,492,685,000	\$3,579,271,000
Other Operating Revenue	\$60,720,000	\$106,994,000	\$109,595,000	\$207,633,000
Total Operating Revenue	\$2,378,150,000	\$3,394,686,000	\$3,602,280,000	\$3,786,904,000
Total Operating Expenses	\$2,279,435,000	\$3,224,574,000	\$3,442,624,000	\$3,647,566,000
Income/(Loss) from Operations	\$98,715,000	\$170,112,000	\$159,656,000	\$139,338,000
Non Operating Revenue	\$69,945,000	\$34,189,000	(\$15,565,000)	\$320,570,000
Excess/(Deficiency) of Revenue over Expenses	\$168,660,000	\$204,301,000	\$144,091,000	\$459,908,000

### BRIDGEPORT HOSPITAL STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$418,827,000	\$439,375,000	\$466,074,000	\$472,739,000
Other Operating Revenue	\$22,885,000	\$24,165,000	\$32,055,000	\$37,985,000
Total Operating Revenue	\$441,712,000	\$463,540,000	\$498,129,000	\$510,724,000
Total Operating Expenses	\$409,234,000	\$426,496,000	\$443,456,000	\$470,194,000
Income/(Loss) from Operations	\$32,478,000	\$37,044,000	\$54,673,000	\$40,530,000
Non Operating Revenue	\$3,969,000	\$5,852,000	\$944,000	\$6,144,000
Excess/(Deficiency) of Revenue over Expenses	\$36,447,000	\$42,896,000	\$55,617,000	\$46,674,000

Source: Audited Financial Statements

### PROFITABILITY SUMMARY

Statewide  
Avg. 2016

	2013	2014	2015	2016	Statewide Avg. 2016
Hospital Operating Margins	7.29%	7.89%	10.95%	7.84%	2.95%
Hospital Non Operating Margins	0.89%	1.25%	0.19%	1.19%	4.37%
Hospital Total Margins	8.18%	9.14%	11.14%	9.03%	7.32%

### COST DATA SUMMARY

	2013	2014	2015	2016	Statewide Avg. 2016
Ratio of Cost to Charges	0.27	0.25	0.25	0.27	0.32
Private Payment to Cost Ratio	1.49	1.47	1.62	1.57	1.54
Medicare Payment to Cost Ratio	1.03	1.01	1.06	0.98	0.81
Medicaid Payment to Cost Ratio	0.69	0.71	0.63	0.69	0.61

### LIQUIDITY MEASURES SUMMARY

	2013	2014	2015	2016	Statewide Avg. 2016
Current Ratio	1.26	1.61	1.75	1.70	2.03
Days Cash on Hand	60	61	78	68	71
Days in Patients Accounts Receivable	45	41	43	41	35
Average Payment Period	107	84	86	81	66

### SOLVENCY MEASURES SUMMARY

	2013	2014	2015	2016	Statewide Avg. 2016
Equity Financing Ratio	39.9	33.0	31.7	31.2	40.0
Cash Flow to Total Debt Ratio	36.4	38.7	37.6	30.7	29.4
Long-Term Debt to Capitalization Ratio	21.9	39.1	44.2	46.9	35.8

Beginning with FY 2014, for financial reporting purposes, OHCA used Yale New Haven Health Services corporation as the parent corporation for the hospital. OHCA formerly used Bridgeport Hospital and Healthcare Services which was merged into the hospital in 2014.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - BRIDGEPORT HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$123,039,000	\$100,811,000	\$110,843,000	\$116,790,000
Hospital Total Net Assets	\$175,860,000	\$155,833,000	\$168,564,000	\$182,225,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$19,484,535	\$13,389,500	\$13,728,345	\$16,129,090
Bad Debts	\$32,666,112	\$55,466,000	\$36,400,755	\$37,242,642
Total Uncompensated Care Charges	\$52,150,647	\$68,855,500	\$50,129,100	\$53,371,732
Uncompensated Care Cost	\$14,066,134	\$17,291,595	\$12,584,936	\$14,146,676
Uncompensated Care % of Total Expenses	3.4%	4.1%	2.8%	3.0%
<b>UTILIZATION MEASURES</b>				
Patient Days	97,440	101,235	109,472	105,942
Discharges	18,453	18,207	19,815	20,657
ALOS	5.3	5.6	5.5	5.1
Staffed Beds	271	281	302	294
Available Beds	333	368	383	383
Licensed Beds	383	383	383	383
Occupancy of staffed beds	99%	99%	99%	99%
Occupancy of available beds	80%	75%	78%	76%
Full Time Equivalent Employees	2,126.0	2,151.0	2,137.9	2,159.5
Total Case Mix Index	1.3121	1.3295	1.3606	1.3885
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	5,525	5,161	5,639	5,694
Medicare	7,117	6,958	7,920	8,160
Medical Assistance	5,789	6,057	6,240	6,767
Medicaid	5,789	6,057	6,240	6,767
Other Medical Assistance	0	0	0	0
Champus / TRICARE	22	31	16	36
Uninsured (Included in Non-Government)	301	215	785	261
Total Discharges	18,453	18,207	19,815	20,657
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	10,835	13,334	15,012	12,434
Emergency Room - Treated and Discharged	66,060	73,906	76,274	75,570
Total Emergency Room Visits	76,895	87,240	91,286	88,004
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	30.7%	29.5%	28.1%	27.6%
Medicare	38.0%	37.3%	38.7%	39.1%
State Medical Assistance	27.8%	30.5%	30.1%	30.5%
Uninsured	3.5%	2.7%	3.0%	2.8%
Based on Payments:				
Non Government	43.3%	40.9%	40.8%	41.3%
Medicare	37.3%	35.5%	36.8%	36.4%
State Medical Assistance	18.1%	20.5%	17.0%	20.2%
Uninsured	1.3%	3.1%	5.5%	2.1%

## BRISTOL HOSPITAL

Bristol Hospital is located in Bristol. In FY 2016, the Hospital experienced a \$3 million loss from operations and had \$1.1 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$1.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Bristol Hospital and Healthcare Group, based on OHCA filings, can be found in Appendix AA.

### BRISTOL HOSPITAL & HEALTHCARE GROUP STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$155,469,099	\$168,232,406	\$166,109,451	\$169,423,693
Other Operating Revenue	\$6,651,756	\$7,836,353	\$6,317,978	\$5,919,418
Total Operating Revenue	\$162,120,855	\$176,068,759	\$172,427,429	\$175,343,111
Total Operating Expenses	\$161,783,218	\$175,386,378	\$172,340,088	\$176,835,839
Income/(Loss) from Operations	\$337,637	\$682,381	\$87,341	(\$1,492,728)
Non Operating Revenue	\$857,803	\$1,478,569	\$997,043	\$1,304,934
Excess/(Deficiency) of Revenue over Expenses	\$1,195,440	\$2,160,950	\$1,084,384	(\$187,794)

### BRISTOL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$126,808,091	\$137,976,406	\$133,327,930	\$133,544,821
Other Operating Revenue	\$4,242,269	\$4,301,391	\$3,838,007	\$3,643,010
Total Operating Revenue	\$131,050,360	\$142,277,797	\$137,165,937	\$137,187,831
Total Operating Expenses	\$129,703,674	\$141,228,949	\$136,633,273	\$140,143,704
Income/(Loss) from Operations	\$1,346,686	\$1,048,848	\$532,664	(\$2,955,873)
Non Operating Revenue	\$844,070	\$1,263,862	\$795,166	\$1,070,208
Excess/(Deficiency) of Revenue over Expenses	\$2,190,756	\$2,312,710	\$1,327,830	(\$1,885,665)

Source: Audited Financial Statements

					Statewide Avg. 2016
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	1.02%	0.73%	0.39%	-2.14%	2.95%
Hospital Non Operating Margins	0.64%	0.88%	0.58%	0.77%	4.37%
Hospital Total Margins	1.66%	1.61%	0.96%	-1.36%	7.32%

<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.30	0.31	0.31	0.30	0.32
Private Payment to Cost Ratio	1.42	1.41	1.46	1.45	1.54
Medicare Payment to Cost Ratio	0.81	0.81	0.83	0.78	0.81
Medicaid Payment to Cost Ratio	0.73	0.71	0.72	0.76	0.61

<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.45	1.38	1.62	1.86	2.03
Days Cash on Hand	38	37	43	31	71
Days in Patients Accounts Receivable	57	48	42	42	35
Average Payment Period	80	74	65	56	66

<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	23.2	24.9	19.6	15.2	40.0
Cash Flow to Total Debt Ratio	16.1	16.9	17.7	11.1	29.4
Long-Term Debt to Capitalization Ratio	49.8	47.4	53.3	58.8	35.8

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.



## KEY RESULTS - BRISTOL HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$15,896,282	\$17,633,376	\$11,995,043	\$6,457,317
Hospital Total Net Assets	\$26,472,271	\$28,426,955	\$21,907,472	\$16,498,881
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$5,306,456	\$4,530,623	\$4,092,111	\$4,120,176
Bad Debts	\$4,909,425	\$4,007,799	\$2,212,274	\$2,209,664
Total Uncompensated Care Charges	\$10,215,881	\$8,538,422	\$6,304,385	\$6,329,840
Uncompensated Care Cost	\$3,067,593	\$2,636,400	\$1,922,972	\$1,875,318
Uncompensated Care % of Total Expenses	2.4%	1.9%	1.4%	1.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	29,710	29,830	28,080	25,693
Discharges	7,448	7,349	7,071	6,709
ALOS	4.0	4.1	4.0	3.8
Staffed Beds	115	115	128	141
Available Beds	154	154	154	154
Licensed Beds	154	154	154	154
Occupancy of staffed beds	71%	71%	60%	50%
Occupancy of available beds	53%	53%	50%	46%
Full Time Equivalent Employees	855.0	895.9	871.8	848.8
Total Case Mix Index	1.1161	1.1416	1.1117	1.2571
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,202	2,116	1,833	1,820
Medicare	3,584	3,410	3,380	3,148
Medical Assistance	1,646	1,797	1,840	1,721
Medicaid	1,646	1,797	1,840	1,721
Other Medical Assistance	0	0	0	0
Champus / TRICARE	16	26	18	20
Uninsured (Included in Non-Government)	132	113	102	88
Total Discharges	7,448	7,349	7,071	6,709
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,771	5,323	5,331	5,068
Emergency Room - Treated and Discharged	32,582	33,489	34,310	33,755
Total Emergency Room Visits	38,353	38,812	39,641	38,823
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	32.8%	32.4%	29.9%	30.7%
Medicare	46.0%	46.1%	46.6%	46.5%
State Medical Assistance	19.1%	19.9%	22.1%	21.3%
Uninsured	2.0%	1.6%	1.5%	1.5%
Based on Payments:				
Non Government	47.5%	47.0%	44.4%	45.8%
Medicare	38.2%	38.4%	39.4%	37.4%
State Medical Assistance	14.3%	14.5%	16.1%	16.6%
Uninsured	0.1%	0.0%	0.1%	0.1%

## CONNECTICUT CHILDREN'S MEDICAL CENTER

Connecticut Children's Medical Center (CCMC) is located in Hartford. In FY 2016, the Hospital generated \$22.7 million in income from operations and had \$7.7 million in non-operating revenue, resulting in an excess of revenues over expenses of \$30.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, CCMC Corporation, Incorporated, based on OHCA filings, can be found in Appendix AA.

### CCMC CORPORATION INC.

#### STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$286,514,028	\$304,605,441	\$341,250,390	\$358,221,225
Other Operating Revenue	\$38,302,026	\$33,242,787	\$39,119,347	\$40,148,735
Total Operating Revenue	\$324,816,054	\$337,848,228	\$380,369,737	\$398,369,960
Total Operating Expenses	\$358,502,224	\$372,489,049	\$379,326,166	\$397,642,833
Income/(Loss) from Operations	(\$33,686,170)	(\$34,640,821)	\$1,043,571	\$727,127
Non Operating Revenue	\$16,611,908	\$17,542,732	\$10,376,378	\$12,526,617
Excess/(Deficiency) of Revenue over Expenses	(\$17,074,262)	(\$17,098,089)	\$11,419,949	\$13,253,744

### CT CHILDREN'S MEDICAL CENTER

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$239,314,874	\$252,957,977	\$293,034,805	\$305,164,135
Other Operating Revenue	\$18,007,225	\$16,353,492	\$18,806,567	\$20,317,252
Total Operating Revenue	\$257,322,099	\$269,311,469	\$311,841,372	\$325,481,387
Total Operating Expenses	\$267,793,841	\$280,099,480	\$288,197,545	\$302,746,868
Income/(Loss) from Operations	(\$10,471,742)	(\$10,788,011)	\$23,643,827	\$22,734,519
Non Operating Revenue	\$10,804,821	\$9,192,566	\$4,501,314	\$7,722,695
Excess/(Deficiency) of Revenue over Expenses	\$333,079	(\$1,595,445)	\$28,145,141	\$30,457,214

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2016				
Hospital Operating Margins	-3.91%	-3.87%	7.47%	6.82%	2.95%
Hospital Non Operating Margins	4.03%	3.30%	1.42%	2.32%	4.37%
Hospital Total Margins	0.12%	-0.57%	8.90%	9.14%	7.32%

#### COST DATA SUMMARY

Ratio of Cost to Charges	0.44	0.45	0.40	0.39	0.32
Private Payment to Cost Ratio	1.26	1.29	1.47	1.46	1.54
Medicare Payment to Cost Ratio	6.03	8.79	3.61	5.26	0.81
Medicaid Payment to Cost Ratio	0.58	0.57	0.60	0.66	0.61

#### LIQUIDITY MEASURES SUMMARY

Current Ratio	0.94	0.53	0.59	0.64	2.03
Days Cash on Hand	3	5	11	5	71
Days in Patients Accounts Receivable	27	5	24	35	35
Average Payment Period	89	132	114	95	66

#### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	58.2	51.0	52.2	55.3	40.0
Cash Flow to Total Debt Ratio	9.7	8.5	33.2	41.9	29.4
Long-Term Debt to Capitalization Ratio	22.4	22.9	20.8	17.4	35.8

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - CONNECTICUT CHILDREN'S MEDICAL CENTER

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$101,387,989	\$74,193,342	\$75,698,045	\$86,365,161
Hospital Total Net Assets	\$219,132,129	\$200,601,965	\$198,249,845	\$212,905,253
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$1,431,441	\$1,302,183	\$1,893,788	\$2,097,657
Bad Debts	\$4,545,394	\$3,419,884	\$852,481	\$1,605,446
Total Uncompensated Care Charges	\$5,976,835	\$4,722,067	\$2,746,269	\$3,703,103
Uncompensated Care Cost	\$2,652,569	\$2,104,091	\$1,110,996	\$1,456,933
Uncompensated Care % of Total Expenses	1.0%	0.8%	0.4%	0.5%
<b>UTILIZATION MEASURES</b>				
Patient Days	46,107	42,524	45,010	44,704
Discharges	6,422	5,803	6,047	6,416
ALOS	7.2	7.3	7.4	7.0
Staffed Beds	182	182	182	182
Available Beds	187	187	187	187
Licensed Beds	187	187	187	187
Occupancy of staffed beds	69%	64%	68%	67%
Occupancy of available beds	68%	62%	66%	65%
Full Time Equivalent Employees	1,429.7	1,454.4	1,447.7	1,513.6
Total Case Mix Index	1.6229	1.7792	1.7593	1.7267
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,975	2,598	2,549	2,754
Medicare	20	9	20	11
Medical Assistance	3,357	3,153	3,430	3,596
Medicaid	3,357	3,153	3,430	3,596
Other Medical Assistance	0	0	0	0
Champus / TRICARE	70	43	48	55
Uninsured (Included in Non-Government)	47	34	20	33
Total Discharges	6,422	5,803	6,047	6,416
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	3,299	2,972	3,092	3,511
Emergency Room - Treated and Discharged	52,341	51,438	53,740	56,462
Total Emergency Room Visits	55,640	54,410	56,832	59,973
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	46.5%	45.1%	44.9%	45.3%
Medicare	1.1%	0.6%	1.0%	1.0%
State Medical Assistance	51.6%	53.7%	53.5%	53.2%
Uninsured	0.8%	0.6%	0.5%	0.5%
Based on Payments:				
Non Government	64.3%	64.0%	65.9%	63.9%
Medicare	2.3%	1.7%	1.8%	1.8%
State Medical Assistance	33.0%	33.7%	32.2%	34.1%
Uninsured	0.4%	0.6%	0.2%	0.2%

## DANBURY HOSPITAL

Danbury Hospital is located in Danbury. In FY 2016, the Hospital experienced a \$4.4 million loss from operations and had \$29.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$24.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Western Connecticut Health Network, Inc., based on OHCA filings, can be found in Appendix AA.

### WESTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$693,630,862	\$961,369,530	\$1,123,822,000	\$1,181,451,000
Other Operating Revenue	\$18,878,200	\$32,255,500	\$33,617,000	\$38,511,000
Total Operating Revenue	\$712,509,062	\$993,625,030	\$1,157,439,000	\$1,219,962,000
Total Operating Expenses	\$689,272,450	\$961,175,602	\$1,144,647,000	\$1,211,319,000
Income/(Loss) from Operations	\$23,236,612	\$32,449,428	\$12,792,000	\$8,643,000
Non Operating Revenue	\$10,485,983	\$316,766,946	\$18,590,000	\$52,466,000
Excess/(Deficiency) of Revenue over Expenses	\$33,722,595	\$349,216,374	\$31,382,000	\$61,109,000

### DANBURY HOSPITAL STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$501,863,239	\$506,353,775	\$592,876,000	\$621,214,000
Other Operating Revenue	\$13,159,391	\$15,495,383	\$16,591,000	\$19,327,000
Total Operating Revenue	\$515,022,630	\$521,849,158	\$609,467,000	\$640,541,000
Total Operating Expenses	\$486,568,594	\$502,208,728	\$624,338,000	\$644,970,000
Income/(Loss) from Operations	\$28,454,036	\$19,640,430	(\$14,871,000)	(\$4,429,000)
Non Operating Revenue	\$10,187,487	\$31,445,240	\$9,265,000	\$29,126,000
Excess/(Deficiency) of Revenue over Expenses	\$38,641,523	\$51,085,670	(\$5,606,000)	\$24,697,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2016
Hospital Operating Margins	5.42%	3.55%	-2.40%	-0.66%	2.95%
Hospital Non Operating Margins	1.94%	5.68%	1.50%	4.35%	4.37%
Hospital Total Margins	7.36%	9.23%	-0.91%	3.69%	7.32%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.39	0.38	0.40	0.39	0.32
Private Payment to Cost Ratio	1.52	1.53	1.41	1.41	1.54
Medicare Payment to Cost Ratio	0.83	0.82	0.77	0.76	0.81
Medicaid Payment to Cost Ratio	0.56	0.51	0.51	0.55	0.61

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.82	1.54	1.27	1.48	2.03
Days Cash on Hand	47	36	13	24	71
Days in Patients Accounts Receivable	35	35	36	29	35
Average Payment Period	63	69	61	58	66

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	58.6	58.3	56.9	55.1	40.0
Cash Flow to Total Debt Ratio	21.1	25.0	11.7	21.2	29.4
Long-Term Debt to Capitalization Ratio	33.6	33.1	33.8	34.8	35.8

Western CT Health Network (WCHN) excludes activity from Norwalk Health Services Corporation and its subsidiaries for October 2013 to December 2013; the period prior to affiliation with WCHN.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - DANBURY HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$400,930,008	\$412,096,873	\$406,110,000	\$392,151,000
Hospital Total Net Assets	\$486,647,111	\$489,293,538	\$476,736,000	\$453,355,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$12,948,351	\$12,601,255	\$16,274,798	\$18,294,245
Bad Debts	\$17,114,070	\$15,123,888	\$21,154,457	\$18,796,578
Total Uncompensated Care Charges	\$30,062,421	\$27,725,143	\$37,429,255	\$37,090,823
Uncompensated Care Cost	\$11,728,671	\$10,653,214	\$14,970,996	\$14,462,155
Uncompensated Care % of Total Expenses	2.4%	2.1%	2.4%	2.2%
<b>UTILIZATION MEASURES</b>				
Patient Days	91,003	92,169	103,461	96,624
Discharges	18,562	18,290	20,558	21,011
ALOS	4.9	5.0	5.0	4.6
Staffed Beds	267	273	296	300
Available Beds	371	371	456	456
Licensed Beds	371	371	456	456
Occupancy of staffed beds	93%	92%	96%	88%
Occupancy of available beds	67%	68%	62%	58%
Full Time Equivalent Employees	2,361.9	2,351.1	2,718.9	2,690.1
Total Case Mix Index	1.3296	1.3809	1.3747	1.3806
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	6,808	6,516	6,907	7,063
Medicare	8,369	8,445	10,031	10,192
Medical Assistance	3,350	3,295	3,594	3,725
Medicaid	3,321	3,241	3,528	3,664
Other Medical Assistance	29	54	66	61
Champus / TRICARE	35	34	26	31
Uninsured (Included in Non-Government)	156	175	306	327
Total Discharges	18,562	18,290	20,558	21,011
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	11,548	11,281	13,654	14,054
Emergency Room - Treated and Discharged	58,017	54,777	69,933	70,142
Total Emergency Room Visits	69,565	66,058	83,587	84,196
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	40.3%	38.9%	36.9%	37.6%
Medicare	43.8%	44.9%	46.6%	45.9%
State Medical Assistance	13.1%	13.7%	13.8%	14.0%
Uninsured	2.8%	2.5%	2.7%	2.5%
Based on Payments:				
Non Government	57.2%	56.7%	53.8%	54.5%
Medicare	34.1%	35.0%	37.2%	36.0%
State Medical Assistance	7.0%	6.6%	7.3%	7.8%
Uninsured	1.8%	1.8%	1.7%	1.8%

## DAY KIMBALL HOSPITAL

Day Kimball Hospital is located in Putnam. In FY 2016, the Hospital generated \$5.6 million in income from operations and had \$700,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$6.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Day Kimball Healthcare Incorporated d/b/a Day Kimball Hospital, based on OHCA filings, can be found in Appendix AA.

### DAY KIMBALL HEALTHCARE, INC. STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$126,341,664	\$127,956,902	\$127,223,508	\$127,013,156
Other Operating Revenue	\$8,639,267	\$7,701,533	\$4,769,849	\$7,117,868
Total Operating Revenue	\$134,980,931	\$135,658,435	\$131,993,357	\$134,131,024
Total Operating Expenses	\$143,922,296	\$141,577,219	\$139,595,408	\$133,792,367
Income/(Loss) from Operations	(\$8,941,365)	(\$5,918,784)	(\$7,602,051)	\$338,657
Non Operating Revenue	\$430,535	\$519,164	\$1,280,830	\$641,978
Excess/(Deficiency) of Revenue over Expenses	(\$8,510,830)	(\$5,399,620)	(\$6,321,221)	\$980,635

### DAY KIMBALL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$104,649,330	\$104,847,336	\$106,271,224	\$107,636,099
Other Operating Revenue	\$6,431,641	\$6,695,752	\$3,398,748	\$6,439,110
Total Operating Revenue	\$111,080,971	\$111,543,088	\$109,669,972	\$114,075,209
Total Operating Expenses	\$110,624,592	\$109,004,882	\$111,527,723	\$108,420,147
Income/(Loss) from Operations	\$456,379	\$2,538,206	(\$1,857,751)	\$5,655,062
Non Operating Revenue	\$430,535	\$519,164	\$1,280,830	\$646,682
Excess/(Deficiency) of Revenue over Expenses	\$886,914	\$3,057,370	(\$576,921)	\$6,301,744

Source: Audited Financial Statements

					Statewide Avg. 2016
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	0.41%	2.26%	-1.67%	4.93%	2.95%
Hospital Non Operating Margins	0.39%	0.46%	1.15%	0.56%	4.37%
Hospital Total Margins	0.80%	2.73%	-0.52%	5.49%	7.32%

<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.50	0.47	0.45	0.43	0.32
Private Payment to Cost Ratio	1.20	1.29	1.25	1.31	1.54
Medicare Payment to Cost Ratio	0.89	0.92	0.87	0.88	0.81
Medicaid Payment to Cost Ratio	0.75	0.73	0.72	0.75	0.61

<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.36	0.97	1.07	1.19	2.03
Days Cash on Hand	28	32	22	41	71
Days in Patients Accounts Receivable	41	41	26	15	35
Average Payment Period	81	97	82	78	66

<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	16.6	5.0	-11.7	-16.2	40.0
Cash Flow to Total Debt Ratio	10.5	14.4	10.2	25.0	29.4
Long-Term Debt to Capitalization Ratio	64.9	85.9	161.8	229.6	35.8

Day Kimball Hospital represents only hospital activity and excludes any activity from related subsidiaries.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - DAY KIMBALL HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$7,050,300	(\$2,707,529)	(\$17,585,755)	(\$21,133,489)
Hospital Total Net Assets	\$16,084,923	\$4,838,633	(\$10,625,859)	(\$14,651,395)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$703,850	\$522,721	\$477,319	\$344,715
Bad Debts	\$3,021,107	\$3,150,512	\$4,093,658	\$3,341,545
Total Uncompensated Care Charges	\$3,724,957	\$3,673,233	\$4,570,977	\$3,686,260
Uncompensated Care Cost	\$1,859,896	\$1,733,173	\$2,066,549	\$1,572,279
Uncompensated Care % of Total Expenses	1.7%	1.6%	1.9%	1.5%
<b>UTILIZATION MEASURES</b>				
Patient Days	16,124	16,844	16,760	16,237
Discharges	4,331	4,511	4,451	4,118
ALOS	3.7	3.7	3.8	3.9
Staffed Beds	65	65	65	65
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	68%	71%	71%	68%
Occupancy of available beds	36%	38%	38%	36%
Full Time Equivalent Employees	806.7	783.9	758.1	702.2
Total Case Mix Index	1.0684	1.0347	1.1618	1.1323
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	1,099	1,728	1,033	1,089
Medicare	1,947	1,804	2,105	1,903
Medical Assistance	1,265	948	1,259	1,096
Medicaid	1,265	948	1,259	1,096
Other Medical Assistance	0	0	0	0
Champus / TRICARE	20	31	54	30
Uninsured (Included in Non-Government)	59	61	23	22
Total Discharges	4,331	4,511	4,451	4,118
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	2,777	2,856	2,870	2,653
Emergency Room - Treated and Discharged	21,491	23,609	19,151	20,719
Total Emergency Room Visits	24,268	26,465	22,021	23,372
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	35.9%	35.1%	32.7%	33.0%
Medicare	42.0%	41.5%	43.9%	44.9%
State Medical Assistance	20.3%	22.0%	22.2%	21.2%
Uninsured	1.8%	1.3%	1.1%	0.9%
Based on Payments:				
Non Government	45.0%	45.8%	43.1%	43.8%
Medicare	39.0%	38.1%	40.1%	40.0%
State Medical Assistance	15.7%	16.1%	16.8%	16.2%
Uninsured	0.2%	0.0%	0.0%	0.0%



## JOHN DEMPSEY HOSPITAL

John Dempsey Hospital is located in Farmington as the teaching hospital of the University of Connecticut Health Center. In FY 2016, the Hospital generated \$4.2 million in income from operations and had \$281.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$285.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, the University of Connecticut Health Center, based on OHCA filings, can be found in Appendix AA.

### UNIVERSITY OF CT HEALTH CENTER STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$432,031,821	\$450,315,219	\$512,960,175	\$532,875,588
Other Operating Revenue	\$204,630,000	\$208,895,000	\$208,207,357	\$210,390,321
Total Operating Revenue	\$636,661,821	\$659,210,219	\$721,167,532	\$743,265,909
Total Operating Expenses	\$864,156,821	\$945,312,704	\$1,007,041,731	\$1,053,577,423
Income/(Loss) from Operations	(\$227,495,000)	(\$286,102,485)	(\$285,874,199)	(\$310,311,514)
Non Operating Revenue	\$222,103,000	\$465,166,000	\$440,084,152	\$460,111,036
Excess/(Deficiency) of Revenue over Expenses	(\$5,392,000)	\$179,063,515	\$154,209,953	\$149,799,522

### JOHN DEMPSEY HOSPITAL STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$281,412,882	\$286,757,590	\$337,300,171	\$351,910,875
Other Operating Revenue	\$23,634,474	\$21,955,590	\$22,995,416	\$26,160,445
Total Operating Revenue	\$305,047,356	\$308,713,180	\$360,295,587	\$378,071,320
Total Operating Expenses	\$309,096,761	\$326,572,641	\$340,779,258	\$373,828,923
Income/(Loss) from Operations	(\$4,049,405)	(\$17,859,461)	\$19,516,329	\$4,242,397
Non Operating Revenue	\$15,682,598	\$9,539,892	\$8,202,084	\$281,519,818
Excess/(Deficiency) of Revenue over Expenses	\$11,633,193	(\$8,319,569)	\$27,718,413	\$285,762,215

Source: Audited Financial Statements

### PROFITABILITY SUMMARY

	2013	2014	2015	2016	Statewide Avg. 2016
Hospital Operating Margins	-1.26%	-5.61%	5.30%	0.64%	2.95%
Hospital Non Operating Margins	4.89%	3.00%	2.23%	42.68%	4.37%
Hospital Total Margins	3.63%	-2.61%	7.52%	43.32%	7.32%

### COST DATA SUMMARY

	2013	2014	2015	2016	Statewide Avg. 2016
Ratio of Cost to Charges	0.50	0.47	0.43	0.42	0.32
Private Payment to Cost Ratio	1.12	1.10	1.28	1.18	1.54
Medicare Payment to Cost Ratio	0.90	0.88	0.94	0.90	0.81
Medicaid Payment to Cost Ratio	0.75	0.76	0.83	0.84	0.61

### LIQUIDITY MEASURES SUMMARY

	2013	2014	2015	2016	Statewide Avg. 2016
Current Ratio	1.39	1.38	2.09	1.96	2.03
Days Cash on Hand	0	0	27	36	71
Days in Patients Accounts Receivable	44	37	23	17	35
Average Payment Period	48	56	47	54	66

### SOLVENCY MEASURES SUMMARY

	2013	2014	2015	2016	Statewide Avg. 2016
Equity Financing Ratio	62.4	55.4	-23.9	49.5	40.0
Cash Flow to Total Debt Ratio	53.8	1.2	83.3	548.6	29.4
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	0.0	35.8

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.



## KEY RESULTS - JOHN DEMPSEY HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$79,674,598	\$71,355,029	(\$39,597,512)	\$246,164,703
Hospital Total Net Assets	\$79,674,598	\$71,355,029	(\$39,597,512)	\$246,164,703
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$823,539	\$583,681	\$379,861	\$368,086
Bad Debts	\$1,521,412	\$5,899,534	\$10,621,825	\$5,865,466
Total Uncompensated Care Charges	\$2,344,951	\$6,483,215	\$11,001,686	\$6,233,552
Uncompensated Care Cost	\$1,161,135	\$3,071,553	\$4,763,044	\$2,595,762
Uncompensated Care % of Total Expenses	0.4%	0.9%	1.4%	0.7%
<b>UTILIZATION MEASURES</b>				
Patient Days	40,704	38,723	38,384	37,746
Discharges	8,578	8,669	8,846	9,079
ALOS	4.7	4.5	4.3	4.2
Staffed Beds	184	184	175	198
Available Beds	234	234	234	234
Licensed Beds	234	234	234	234
Occupancy of staffed beds	61%	58%	60%	52%
Occupancy of available beds	48%	45%	45%	44%
Full Time Equivalent Employees	1,592.7	1,303.8	1,283.8	1,363.6
Total Case Mix Index	1.4601	1.4643	1.5071	1.5262
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,552	2,508	2,495	2,617
Medicare	3,822	3,846	3,996	4,017
Medical Assistance	2,169	2,277	2,312	2,406
Medicaid	2,162	2,272	2,300	2,394
Other Medical Assistance	7	5	12	12
Champus / TRICARE	35	38	43	39
Uninsured (Included in Non-Government)	35	45	21	22
Total Discharges	8,578	8,669	8,846	9,079
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,131	5,251	5,450	5,450
Emergency Room - Treated and Discharged	23,640	24,390	25,370	25,686
Total Emergency Room Visits	28,771	29,641	30,820	31,136
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	37.5%	36.1%	36.0%	36.6%
Medicare	40.5%	41.6%	40.5%	40.2%
State Medical Assistance	21.2%	21.7%	23.1%	22.7%
Uninsured	0.7%	0.6%	0.4%	0.5%
Based on Payments:				
Non Government	44.4%	42.7%	44.4%	43.8%
Medicare	38.4%	39.4%	36.8%	36.7%
State Medical Assistance	16.8%	17.7%	18.6%	19.3%
Uninsured	0.5%	0.3%	0.3%	0.2%

## GREENWICH HOSPITAL

Greenwich Hospital is located in Greenwich. In FY 2016, the Hospital generated \$30.9 million in income from operations and had \$3.8 million in non-operating income, resulting in an excess of revenues over expenses of \$34.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

### YALE-NEW HAVEN HEALTH SERVICES CORP.

#### STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$2,317,430,000	\$3,287,692,000	\$3,492,685,000	\$3,579,271,000
Other Operating Revenue	\$60,720,000	\$106,994,000	\$109,595,000	\$207,633,000
Total Operating Revenue	\$2,378,150,000	\$3,394,686,000	\$3,602,280,000	\$3,786,904,000
Total Operating Expenses	\$2,279,435,000	\$3,224,574,000	\$3,442,624,000	\$3,647,566,000
Income/(Loss) from Operations	\$98,715,000	\$170,112,000	\$159,656,000	\$139,338,000
Non Operating Revenue	\$69,945,000	\$34,189,000	(\$15,565,000)	\$320,570,000
Excess/(Deficiency) of Revenue over Expenses	\$168,660,000	\$204,301,000	\$144,091,000	\$459,908,000

### GREENWICH HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$312,982,000	\$332,207,000	\$340,737,210	\$353,306,227
Other Operating Revenue	\$19,797,000	\$17,848,000	\$19,910,474	\$20,185,603
Total Operating Revenue	\$332,779,000	\$350,055,000	\$360,647,684	\$373,491,830
Total Operating Expenses	\$311,019,000	\$317,854,000	\$328,168,956	\$342,552,775
Income/(Loss) from Operations	\$21,760,000	\$32,201,000	\$32,478,728	\$30,939,055
Non Operating Revenue	\$6,170,000	\$4,171,000	(\$5,622,559)	\$3,766,514
Excess/(Deficiency) of Revenue over Expenses	\$27,930,000	\$36,372,000	\$26,856,169	\$34,705,569

Source: Audited Financial Statements

#### PROFITABILITY SUMMARY

Statewide  
Avg. 2016

Hospital Operating Margins	6.42%	9.09%	9.15%	8.20%	2.95%
Hospital Non Operating Margins	1.82%	1.18%	-1.58%	1.00%	4.37%
Hospital Total Margins	8.24%	10.27%	7.56%	9.20%	7.32%

#### COST DATA SUMMARY

Ratio of Cost to Charges	0.28	0.27	0.28	0.28	0.32
Private Payment to Cost Ratio	1.42	1.48	1.54	1.55	1.54
Medicare Payment to Cost Ratio	0.72	0.75	0.70	0.72	0.81
Medicaid Payment to Cost Ratio	0.69	0.75	0.61	0.61	0.61

#### LIQUIDITY MEASURES SUMMARY

Current Ratio	2.70	2.87	3.40	3.43	2.03
Days Cash on Hand	77	94	118	151	71
Days in Patients Accounts Receivable	39	41	40	39	35
Average Payment Period	63	69	63	74	66

#### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	71.4	70.8	71.2	67.0	40.0
Cash Flow to Total Debt Ratio	56.2	67.6	59.9	62.0	29.4
Long-Term Debt to Capitalization Ratio	9.1	8.0	7.4	6.7	35.8

Beginning with FY 2014, for financial reporting purposes, OHCA used Yale New Haven Health Services Corporation as the parent corporation for the hospital. OHCA formerly used Greenwich Healthcare Services, the immediate parent of the hospital.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - GREENWICH HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$318,845,000	\$334,040,000	\$341,118,049	\$336,167,867
Hospital Total Net Assets	\$377,624,000	\$401,362,000	\$406,494,562	\$404,599,652
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$14,617,978	\$19,751,377	\$20,529,798	\$25,342,402
Bad Debts	\$14,715,765	\$25,084,845	\$12,337,894	\$15,919,399
Total Uncompensated Care Charges	\$29,333,743	\$44,836,222	\$32,867,692	\$41,261,801
Uncompensated Care Cost	\$8,265,933	\$12,192,361	\$9,073,933	\$11,753,585
Uncompensated Care % of Total Expenses	2.7%	3.8%	2.8%	3.4%
<b>UTILIZATION MEASURES</b>				
Patient Days	51,964	54,509	53,840	54,827
Discharges	12,439	12,538	13,296	13,077
ALOS	4.2	4.3	4.0	4.2
Staffed Beds	206	206	206	206
Available Beds	206	206	206	206
Licensed Beds	206	206	206	206
Occupancy of staffed beds	69%	72%	72%	73%
Occupancy of available beds	69%	72%	72%	73%
Full Time Equivalent Employees	1,465.1	1,475.3	1,475.7	1,520.2
Total Case Mix Index	1.1096	1.1595	1.1469	1.1852
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	6,891	7,182	7,654	7,782
Medicare	4,888	4,545	4,713	4,330
Medical Assistance	647	797	913	953
Medicaid	370	416	470	515
Other Medical Assistance	277	381	443	438
Champus / TRICARE	13	14	16	12
Uninsured (Included in Non-Government)	340	167	234	246
Total Discharges	12,439	12,538	13,296	13,077
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	7,527	6,790	7,846	8,665
Emergency Room - Treated and Discharged	34,925	32,604	31,400	30,295
Total Emergency Room Visits	42,452	39,394	39,246	38,960
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	50.8%	50.7%	48.8%	48.5%
Medicare	40.5%	40.6%	41.9%	41.5%
State Medical Assistance	5.5%	6.0%	6.8%	6.9%
Uninsured	3.1%	2.7%	2.5%	3.1%
Based on Payments:				
Non Government	67.6%	68.2%	68.2%	68.1%
Medicare	27.4%	27.7%	26.9%	27.1%
State Medical Assistance	3.7%	3.5%	3.8%	3.9%
Uninsured	1.4%	0.6%	1.2%	0.9%

## GRIFFIN HOSPITAL

Griffin Hospital is located in Derby. In FY 2016, the Hospital generated \$17.8 million in income from operations and experienced a \$2.0 million non-operating loss, resulting in an excess of revenues over expenses of \$15.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Griffin Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

### GRIFFIN HEALTH SERVICES CORPORATION STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$129,011,298	\$140,783,254	\$151,665,668	\$170,397,927
Other Operating Revenue	\$15,858,922	\$12,793,304	\$15,016,680	\$13,560,736
Total Operating Revenue	\$144,870,220	\$153,576,558	\$166,682,348	\$183,958,663
Total Operating Expenses	\$149,355,129	\$151,471,877	\$165,887,433	\$173,998,102
Income/(Loss) from Operations	(\$4,484,909)	\$2,104,681	\$794,915	\$9,960,561
Non Operating Revenue	\$5,640,008	\$2,503,583	(\$626,903)	\$1,309,748
Excess/(Deficiency) of Revenue over Expenses	\$1,155,099	\$4,608,264	\$168,012	\$11,270,309

### GRIFFIN HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$125,805,820	\$135,897,993	\$142,949,359	\$159,014,625
Other Operating Revenue	\$3,714,050	\$3,270,624	\$5,691,910	\$9,094,649
Total Operating Revenue	\$129,519,870	\$139,168,617	\$148,641,269	\$168,109,274
Total Operating Expenses	\$127,376,540	\$130,275,487	\$141,153,441	\$150,278,225
Income/(Loss) from Operations	\$2,143,330	\$8,893,130	\$7,487,828	\$17,831,049
Non Operating Revenue	\$2,179,666	(\$1,059,000)	(\$2,396,689)	(\$2,037,603)
Excess/(Deficiency) of Revenue over Expenses	\$4,322,996	\$7,834,130	\$5,091,139	\$15,793,446

Source: Audited Financial Statements

					Statewide Avg. 2016
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	1.63%	6.44%	5.12%	10.74%	2.95%
Hospital Non Operating Margins	1.66%	-0.77%	-1.64%	-1.23%	4.37%
Hospital Total Margins	3.28%	5.67%	3.48%	9.51%	7.32%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.28	0.27	0.27	0.27	0.32
Private Payment to Cost Ratio	1.30	1.39	1.43	1.47	1.54
Medicare Payment to Cost Ratio	0.91	0.95	0.89	0.96	0.81
Medicaid Payment to Cost Ratio	0.61	0.75	0.70	0.71	0.61
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.06	1.08	1.04	1.11	2.03
Days Cash on Hand	43	46	39	41	71
Days in Patients Accounts Receivable	42	34	31	30	35
Average Payment Period	98	92	86	75	66
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	-11.4	-14.0	-25.5	-25.7	40.0
Cash Flow to Total Debt Ratio	13.6	18.4	13.0	29.4	29.4
Long-Term Debt to Capitalization Ratio	145.4	164.8	355.3	476.6	35.8

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - GRIFFIN HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	(\$22,179,759)	(\$26,106,535)	(\$39,254,442)	(\$38,610,232)
Hospital Total Net Assets	(\$13,707,175)	(\$16,666,559)	(\$29,576,383)	(\$30,135,488)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$4,849,739	\$3,784,978	\$3,122,499	\$3,734,054
Bad Debts	\$2,373,418	\$1,054,556	\$1,784,106	\$1,923,631
Total Uncompensated Care Charges	\$7,223,157	\$4,839,534	\$4,906,605	\$5,657,685
Uncompensated Care Cost	\$2,056,918	\$1,296,763	\$1,338,323	\$1,515,800
Uncompensated Care % of Total Expenses	1.6%	1.0%	0.9%	1.0%
<b>UTILIZATION MEASURES</b>				
Patient Days	31,271	30,806	30,594	31,732
Discharges	7,176	6,935	6,950	7,597
ALOS	4.4	4.4	4.4	4.2
Staffed Beds	88	86	86	89
Available Beds	180	180	180	180
Licensed Beds	180	180	180	180
Occupancy of staffed beds	97%	98%	97%	98%
Occupancy of available beds	48%	47%	47%	48%
Full Time Equivalent Employees	902.4	924.2	968.5	983.0
Total Case Mix Index	1.1435	1.1322	1.1360	1.2021
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,395	2,232	2,030	2,367
Medicare	3,456	3,283	3,387	3,582
Medical Assistance	1,315	1,416	1,523	1,638
Medicaid	1,315	1,416	1,523	1,638
Other Medical Assistance	0	0	0	0
Champus / TRICARE	10	4	10	10
Uninsured (Included in Non-Government)	85	81	11	19
Total Discharges	7,176	6,935	6,950	7,597
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,156	4,838	5,022	5,200
Emergency Room - Treated and Discharged	34,542	33,063	32,181	32,340
Total Emergency Room Visits	39,698	37,901	37,203	37,540
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	38.0%	36.7%	34.1%	34.8%
Medicare	44.5%	43.7%	44.5%	43.7%
State Medical Assistance	16.2%	18.7%	20.8%	20.9%
Uninsured	1.2%	0.9%	0.6%	0.6%
Based on Payments:				
Non Government	49.3%	47.7%	47.3%	47.2%
Medicare	40.3%	38.6%	38.3%	39.0%
State Medical Assistance	9.8%	13.1%	14.1%	13.7%
Uninsured	0.6%	0.6%	0.2%	0.2%

## HARTFORD HOSPITAL

Hartford Hospital is located in Hartford. In FY 2016, the Hospital generated \$48.6 million in income from operations and had \$15.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$64.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

### HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$1,906,243,000	\$2,271,219,000	\$2,239,380,000	\$2,350,802,000
Other Operating Revenue	\$222,045,000	\$210,363,000	\$207,215,000	\$313,129,000
Total Operating Revenue	\$2,128,288,000	\$2,481,582,000	\$2,446,595,000	\$2,663,931,000
Total Operating Expenses	\$2,163,057,000	\$2,429,396,000	\$2,416,588,000	\$2,528,378,000
Income/(Loss) from Operations	(\$34,769,000)	\$52,186,000	\$30,007,000	\$135,553,000
Non Operating Revenue	\$381,049,000	\$51,361,000	(\$13,368,000)	\$71,686,000
Excess/(Deficiency) of Revenue over Expenses	\$346,280,000	\$103,547,000	\$16,639,000	\$207,239,000

### HARTFORD HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$903,784,775	\$976,155,739	\$980,434,820	\$1,021,691,377
Other Operating Revenue	\$89,734,457	\$82,924,357	\$114,392,501	\$109,875,547
Total Operating Revenue	\$993,519,232	\$1,059,080,096	\$1,094,827,321	\$1,131,566,924
Total Operating Expenses	\$998,381,093	\$1,022,794,910	\$1,033,299,408	\$1,082,920,481
Income/(Loss) from Operations	(\$4,861,861)	\$36,285,186	\$61,527,913	\$48,646,443
Non Operating Revenue	\$29,320,979	\$16,343,412	(\$3,733,261)	\$15,536,597
Excess/(Deficiency) of Revenue over Expenses	\$24,459,118	\$52,628,598	\$57,794,652	\$64,183,040

Source: Audited Financial Statements

					Statewide Avg. 2016
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	-0.48%	3.37%	5.64%	4.24%	2.95%
Hospital Non Operating Margins	2.87%	1.52%	-0.34%	1.35%	4.37%
Hospital Total Margins	2.39%	4.89%	5.30%	5.60%	7.32%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.39	0.39	0.38	0.38	0.32
Private Payment to Cost Ratio	1.48	1.48	1.65	1.70	1.54
Medicare Payment to Cost Ratio	0.85	0.94	0.87	0.84	0.81
Medicaid Payment to Cost Ratio	0.63	0.67	0.54	0.60	0.61
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.07	1.55	1.63	1.09	2.03
Days Cash on Hand	5	3	10	4	71
Days in Patients Accounts Receivable	55	41	36	40	35
Average Payment Period	86	50	54	71	66
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	41.7	38.3	35.5	25.3	40.0
Cash Flow to Total Debt Ratio	16.8	24.1	19.1	17.5	29.4
Long-Term Debt to Capitalization Ratio	29.9	39.3	47.3	55.6	35.8

FY 2014 was the first full year of Backus Corporation amounts being incorporated into Hartford Healthcare Corporation totals for OHCA financial reporting purposes.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - HARTFORD HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$201,002,168	\$135,104,064	\$164,284,091	\$23,382,042
Hospital Total Net Assets	\$494,445,108	\$444,215,909	\$458,523,099	\$337,678,783
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$26,543,780	\$30,609,202	\$24,219,691	\$20,579,150
Bad Debts	\$17,467,613	\$24,640,388	\$14,132,654	\$4,020,775
Total Uncompensated Care Charges	\$44,011,393	\$55,249,590	\$38,352,345	\$24,599,925
Uncompensated Care Cost	\$17,089,212	\$21,493,945	\$14,404,972	\$9,251,863
Uncompensated Care % of Total Expenses	1.7%	2.1%	1.4%	0.9%
<b>UTILIZATION MEASURES</b>				
Patient Days	235,012	233,240	230,835	233,354
Discharges	41,809	42,755	43,350	43,336
ALOS	5.6	5.5	5.3	5.4
Staffed Beds	647	673	673	645
Available Beds	809	818	802	800
Licensed Beds	867	867	867	867
Occupancy of staffed beds	100%	95%	94%	99%
Occupancy of available beds	80%	78%	79%	80%
Full Time Equivalent Employees	6,124.9	5,807.0	5,517.2	5,575.7
Total Case Mix Index	1.5716	1.5843	1.6021	1.6738
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	14,784	14,754	14,392	14,621
Medicare	17,247	17,602	17,992	17,826
Medical Assistance	9,578	10,142	10,634	10,567
Medicaid	9,578	10,142	10,634	10,567
Other Medical Assistance	0	0	0	0
Champus / TRICARE	200	257	332	322
Uninsured (Included in Non-Government)	357	549	406	547
Total Discharges	41,809	42,755	43,350	43,336
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	22,296	23,512	24,341	20,155
Emergency Room - Treated and Discharged	78,503	79,877	82,947	85,860
Total Emergency Room Visits	100,799	103,389	107,288	106,015
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	33.1%	32.0%	31.1%	31.0%
Medicare	45.9%	46.1%	46.7%	45.9%
State Medical Assistance	19.0%	19.7%	20.6%	21.3%
Uninsured	2.0%	2.2%	1.6%	1.7%
Based on Payments:				
Non Government	48.8%	45.6%	49.1%	49.9%
Medicare	38.8%	41.5%	38.9%	36.1%
State Medical Assistance	11.9%	12.7%	10.5%	12.2%
Uninsured	0.4%	0.2%	1.5%	1.8%



## HOSPITAL OF CENTRAL CONNECTICUT

The Hospital of Central Connecticut is located in New Britain. In FY 2016, the Hospital generated \$6.3 million in income from operations and had \$13.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$19.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

### HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$1,906,243,000	\$2,271,219,000	\$2,239,380,000	\$2,350,802,000
Other Operating Revenue	\$222,045,000	\$210,363,000	\$207,215,000	\$313,129,000
Total Operating Revenue	\$2,128,288,000	\$2,481,582,000	\$2,446,595,000	\$2,663,931,000
Total Operating Expenses	\$2,163,057,000	\$2,429,396,000	\$2,416,588,000	\$2,528,378,000
Income/(Loss) from Operations	(\$34,769,000)	\$52,186,000	\$30,007,000	\$135,553,000
Non Operating Revenue	\$381,049,000	\$51,361,000	(\$13,368,000)	\$71,686,000
Excess/(Deficiency) of Revenue over Expenses	\$346,280,000	\$103,547,000	\$16,639,000	\$207,239,000

### HOSPITAL OF CENTRAL CONNECTICUT STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$371,907,491	\$361,711,967	\$339,151,859	\$358,393,744
Other Operating Revenue	\$19,118,992	\$12,375,913	\$12,911,046	\$14,572,639
Total Operating Revenue	\$391,026,483	\$374,087,880	\$352,062,905	\$372,966,383
Total Operating Expenses	\$377,447,207	\$359,304,084	\$355,106,697	\$366,685,881
Income/(Loss) from Operations	\$13,579,276	\$14,783,796	(\$3,043,792)	\$6,280,502
Non Operating Revenue	\$11,638,482	\$9,562,104	(\$1,142,822)	\$13,509,915
Excess/(Deficiency) of Revenue over Expenses	\$25,217,758	\$24,345,900	(\$4,186,614)	\$19,790,417

Source: Audited Financial Statements

### PROFITABILITY SUMMARY

				Statewide Avg. 2016
Hospital Operating Margins	3.37%	3.85%	-0.87%	2.95%
Hospital Non Operating Margins	2.89%	2.49%	-0.33%	4.37%
Hospital Total Margins	6.26%	6.35%	-1.19%	7.32%

### COST DATA SUMMARY

Ratio of Cost to Charges	0.41	0.41	0.41	0.41	0.32
Private Payment to Cost Ratio	1.51	1.50	1.56	1.64	1.54
Medicare Payment to Cost Ratio	0.85	0.88	0.81	0.85	0.81
Medicaid Payment to Cost Ratio	0.70	0.74	0.68	0.63	0.61

### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.39	2.28	1.77	2.31	2.03
Days Cash on Hand	24	54	14	21	71
Days in Patients Accounts Receivable	33	21	33	40	35
Average Payment Period	67	57	47	38	66

### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	56.1	45.5	48.3	42.1	40.0
Cash Flow to Total Debt Ratio	67.4	79.3	14.5	40.5	29.4
Long-Term Debt to Capitalization Ratio	0.3	0.0	21.3	22.9	35.8

FY 2014 was the first full year of Backus Corporation amounts being incorporated into Hartford Healthcare Corporation totals for OHCA financial reporting purposes.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.



## KEY RESULTS - HOSPITAL OF CENTRAL CONNECTICUT

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$194,567,882	\$178,222,407	\$185,794,465	\$159,112,883
Hospital Total Net Assets	\$241,711,563	\$228,115,282	\$231,308,161	\$208,568,282
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$16,310,702	\$17,256,889	\$9,706,868	\$10,644,417
Bad Debts	\$9,742,308	\$5,458,239	\$5,091,859	\$6,729,060
Total Uncompensated Care Charges	\$26,053,010	\$22,715,128	\$14,798,727	\$17,373,477
Uncompensated Care Cost	\$10,738,540	\$9,305,275	\$6,081,535	\$7,049,564
Uncompensated Care % of Total Expenses	2.8%	2.6%	1.7%	1.9%
<b>UTILIZATION MEASURES</b>				
Patient Days	75,467	69,265	69,007	65,105
Discharges	17,907	15,640	15,230	13,940
ALOS	4.2	4.4	4.5	4.7
Staffed Beds	304	305	302	282
Available Beds	373	319	344	298
Licensed Beds	446	446	446	446
Occupancy of staffed beds	68%	62%	63%	63%
Occupancy of available beds	55%	59%	55%	60%
Full Time Equivalent Employees	2,272.9	2,001.7	1,838.3	1,739.4
Total Case Mix Index	1.2658	1.3089	1.3075	1.3959
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	4,756	4,371	4,106	3,617
Medicare	8,464	7,089	7,029	6,458
Medical Assistance	4,668	4,161	4,074	3,852
Medicaid	4,668	4,161	4,074	3,852
Other Medical Assistance	0	0	0	0
Champus / TRICARE	19	19	21	13
Uninsured (Included in Non-Government)	206	224	122	130
Total Discharges	17,907	15,640	15,230	13,940
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	14,470	14,007	12,702	11,783
Emergency Room - Treated and Discharged	92,594	91,297	91,106	91,353
Total Emergency Room Visits	107,064	105,304	103,808	103,136
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	28.9%	29.4%	28.2%	28.5%
Medicare	45.6%	44.3%	45.0%	44.7%
State Medical Assistance	23.3%	24.4%	25.3%	25.2%
Uninsured	2.2%	2.0%	1.5%	1.6%
Based on Payments:				
Non Government	44.1%	43.6%	44.8%	46.4%
Medicare	39.1%	38.4%	37.4%	37.6%
State Medical Assistance	16.4%	17.7%	17.4%	15.7%
Uninsured	0.4%	0.2%	0.5%	0.2%

## CHARLOTTE HUNGERFORD HOSPITAL

The Charlotte Hungerford Hospital is located in Torrington. In FY 2016, the Hospital experienced a \$6.8 million loss from operations and had \$2.0 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$4.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of Charlotte Hungerford Hospital, based on OHCA filings, can be found in Appendix AA.

### CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$116,677,548	\$114,622,054	\$113,735,732	\$110,242,064
Other Operating Revenue	\$8,250,545	\$7,533,927	\$6,810,203	\$6,483,841
Total Operating Revenue	\$124,928,093	\$122,155,981	\$120,545,935	\$116,725,905
Total Operating Expenses	\$124,899,985	\$121,998,831	\$121,979,251	\$123,502,173
Income/(Loss) from Operations	\$28,108	\$157,150	(\$1,433,316)	(\$6,776,268)
Non Operating Revenue	\$2,664,812	\$2,865,900	\$2,960,712	\$1,961,328
Excess/(Deficiency) of Revenue over Expenses	\$2,692,920	\$3,023,050	\$1,527,396	(\$4,814,940)

### CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$116,677,548	\$114,622,054	\$113,735,731	\$110,242,064
Other Operating Revenue	\$8,250,545	\$7,533,927	\$6,810,203	\$6,483,841
Total Operating Revenue	\$124,928,093	\$122,155,981	\$120,545,934	\$116,725,905
Total Operating Expenses	\$124,899,985	\$121,998,831	\$121,979,251	\$123,502,175
Income/(Loss) from Operations	\$28,108	\$157,150	(\$1,433,317)	(\$6,776,270)
Non Operating Revenue	\$2,664,812	\$2,865,900	\$2,960,712	\$1,961,328
Excess/(Deficiency) of Revenue over Expenses	\$2,692,920	\$3,023,050	\$1,527,395	(\$4,814,942)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2016
Hospital Operating Margins	0.02%	0.13%	-1.16%	-5.71%	2.95%
Hospital Non Operating Margins	2.09%	2.29%	2.40%	1.65%	4.37%
Hospital Total Margins	2.11%	2.42%	1.24%	-4.06%	7.32%

### COST DATA SUMMARY

Ratio of Cost to Charges	0.47	0.44	0.42	0.41	0.32
Private Payment to Cost Ratio	1.16	1.20	1.25	1.20	1.54
Medicare Payment to Cost Ratio	0.99	1.02	1.01	0.95	0.81
Medicaid Payment to Cost Ratio	0.71	0.59	0.63	0.61	0.61

### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.32	1.71	1.45	1.30	2.03
Days Cash on Hand	27	23	18	21	71
Days in Patients Accounts Receivable	37	36	35	28	35
Average Payment Period	65	45	50	56	66

### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	63.8	62.9	53.4	38.8	40.0
Cash Flow to Total Debt Ratio	41.2	62.3	46.9	5.1	29.4
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	17.8	35.8

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - CHARLOTTE HUNGERFORD HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$61,139,349	\$59,368,912	\$44,560,677	\$28,743,204
Hospital Total Net Assets	\$84,555,779	\$84,518,833	\$71,202,881	\$55,701,654
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$3,214,518	\$2,935,378	\$1,613,966	\$1,913,614
Bad Debts	\$3,378,061	\$2,699,503	\$2,393,914	\$2,054,040
Total Uncompensated Care Charges	\$6,592,579	\$5,634,881	\$4,007,880	\$3,967,654
Uncompensated Care Cost	\$3,070,270	\$2,494,625	\$1,673,494	\$1,615,475
Uncompensated Care % of Total Expenses	2.5%	2.0%	1.4%	1.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	26,574	25,604	26,064	23,247
Discharges	6,533	6,106	6,030	5,557
ALOS	4.1	4.2	4.3	4.2
Staffed Beds	77	76	76	75
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	95%	92%	94%	85%
Occupancy of available beds	60%	57%	59%	52%
Full Time Equivalent Employees	789.0	767.0	749.4	751.7
Total Case Mix Index	1.2741	1.2516	1.2382	1.2375
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	1,821	1,585	1,430	1,209
Medicare	3,510	3,299	3,363	3,042
Medical Assistance	1,170	1,183	1,207	1,273
Medicaid	1,167	1,172	1,200	1,267
Other Medical Assistance	3	11	7	6
Champus / TRICARE	32	39	30	33
Uninsured (Included in Non-Government)	200	137	102	64
Total Discharges	6,533	6,106	6,030	5,557
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	5,182	4,871	4,956	4,787
Emergency Room - Treated and Discharged	35,790	35,853	37,474	35,636
Total Emergency Room Visits	40,972	40,724	42,430	40,423
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	31.0%	30.2%	28.4%	28.4%
Medicare	47.6%	47.4%	48.7%	48.3%
State Medical Assistance	18.6%	20.2%	21.4%	21.9%
Uninsured	2.7%	2.2%	1.5%	1.4%
Based on Payments:				
Non Government	37.0%	37.0%	35.9%	36.5%
Medicare	48.4%	49.7%	49.9%	48.5%
State Medical Assistance	13.6%	12.2%	13.6%	14.2%
Uninsured	1.0%	1.0%	0.6%	0.7%

## JOHNSON MEMORIAL HOSPITAL

Johnson Memorial Hospital is located in Stafford. In FY 2016, the Hospital experienced a \$5.1 million loss from operations and experienced an \$800,000 non-operating loss, resulting in a deficiency of revenues over expenses of \$5.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's new parent, Trinity Health of New England., based on OHCA filings, can be found in Appendix AA.

### TRINITY HEALTH OF NEW ENGLAND STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$734,852,000	\$756,781,000	\$772,752,000	\$962,505,000
Other Operating Revenue	\$49,283,000	\$48,441,000	\$49,214,000	\$56,981,000
Total Operating Revenue	\$784,135,000	\$805,222,000	\$821,966,000	\$1,019,486,000
Total Operating Expenses	\$775,909,000	\$793,699,000	\$815,994,000	\$1,022,859,000
Income/(Loss) from Operations	\$8,226,000	\$11,523,000	\$5,972,000	(\$3,373,000)
Non Operating Revenue	\$24,517,000	\$1,201,000	(\$20,063,000)	\$60,818,000
Excess/(Deficiency) of Revenue over Expenses	\$32,743,000	\$12,724,000	(\$14,091,000)	\$57,445,000

### JOHNSON MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$59,633,584	\$66,648,825	\$65,387,734	\$59,116,648
Other Operating Revenue	\$718,658	\$650,812	\$614,715	\$2,744,640
Total Operating Revenue	\$60,352,242	\$67,299,637	\$66,002,449	\$61,861,288
Total Operating Expenses	\$63,578,052	\$66,456,723	\$70,240,063	\$66,930,968
Income/(Loss) from Operations	(\$3,225,810)	\$842,914	(\$4,237,614)	(\$5,069,680)
Non Operating Revenue	\$232,279	\$361,403	\$228,556	(\$813,340)
Excess/(Deficiency) of Revenue over Expenses	(\$2,993,531)	\$1,204,317	(\$4,009,058)	(\$5,883,020)

Source: Audited Financial Statements

					Statewide Avg. 2016
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	-5.32%	1.25%	-6.40%	-8.30%	2.95%
Hospital Non Operating Margins	0.38%	0.53%	0.35%	-1.33%	4.37%
Hospital Total Margins	-4.94%	1.78%	-6.05%	-9.64%	7.32%

<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.40	0.39	0.41	0.39	0.32
Private Payment to Cost Ratio	1.34	1.44	1.42	1.44	1.54
Medicare Payment to Cost Ratio	0.74	0.80	0.72	0.70	0.81
Medicaid Payment to Cost Ratio	0.58	0.79	0.66	0.56	0.61

<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	0.43	0.44	0.41	0.76	2.03
Days Cash on Hand	1	3	9	7	71
Days in Patients Accounts Receivable	29	32	41	102	35
Average Payment Period	158	161	192	183	66

<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	16.4	18.2	8.1	-11.3	40.0
Cash Flow to Total Debt Ratio	0.3	12.4	-5.4	-7.9	29.4
Long-Term Debt to Capitalization Ratio	0.0	0.0	51.9	-347.0	35.8

The former Johnson Memorial Medical Center affiliated with Trinity Health of New England beginning January 1, 2016 during FY 2016.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - JOHNSON MEMORIAL HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$2,069,573	\$3,321,184	(\$498,600)	(\$6,168,689)
Hospital Total Net Assets	\$6,911,814	\$8,290,975	\$4,242,424	(\$5,626,216)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$310,398	\$387,404	\$221,047	\$160,881
Bad Debts	\$4,455,452	\$4,119,249	\$3,114,000	\$1,977,083
Total Uncompensated Care Charges	\$4,765,850	\$4,506,653	\$3,335,047	\$2,137,964
Uncompensated Care Cost	\$1,900,823	\$1,750,688	\$1,362,653	\$837,943
Uncompensated Care % of Total Expenses	3.0%	2.6%	1.9%	1.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	16,130	16,270	15,091	15,364
Discharges	3,139	3,191	3,036	3,138
ALOS	5.1	5.1	5.0	4.9
Staffed Beds	70	70	70	74
Available Beds	95	95	95	98
Licensed Beds	101	101	101	101
Occupancy of staffed beds	63%	64%	59%	57%
Occupancy of available beds	47%	47%	44%	43%
Full Time Equivalent Employees	460.3	447.2	451.3	456.3
Total Case Mix Index	1.1463	1.1182	1.1270	1.1049
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	896	915	831	793
Medicare	1,633	1,571	1,477	1,433
Medical Assistance	581	681	678	892
Medicaid	581	681	678	892
Other Medical Assistance	0	0	0	0
Champus / TRICARE	29	24	50	20
Uninsured (Included in Non-Government)	48	42	39	47
Total Discharges	3,139	3,191	3,036	3,138
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	2,309	2,270	2,297	2,304
Emergency Room - Treated and Discharged	17,817	16,780	16,629	16,750
Total Emergency Room Visits	20,126	19,050	18,926	19,054
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	33.9%	33.3%	33.2%	31.2%
Medicare	48.4%	46.9%	46.8%	48.1%
State Medical Assistance	16.1%	18.3%	18.7%	19.3%
Uninsured	1.6%	1.5%	1.3%	1.3%
Based on Payments:				
Non Government	50.0%	47.6%	50.5%	50.2%
Medicare	39.5%	37.5%	36.0%	37.3%
State Medical Assistance	10.3%	14.5%	13.3%	12.1%
Uninsured	0.2%	0.4%	0.2%	0.4%

## LAWRENCE & MEMORIAL HOSPITAL

Lawrence and Memorial Hospital is located in New London. In FY 2016, the Hospital generated \$500,000 in income from operations and had \$1.8 million in non-operating revenue, resulting in an excess of revenues over expenses of \$2.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, for the majority of FY 2016, Lawrence + Memorial Corporation, based on OHCA filings, can be found in Appendix AA.

### LAWRENCE + MEMORIAL CORPORATION STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$358,189,769	\$433,230,714	\$438,782,073	\$354,943,516
Other Operating Revenue	\$22,197,644	\$21,671,490	\$21,207,462	\$31,972,697
Total Operating Revenue	\$380,387,413	\$454,902,204	\$459,989,535	\$386,916,213
Total Operating Expenses	\$387,805,077	\$473,587,676	\$470,286,422	\$409,151,406
Income/(Loss) from Operations	(\$7,417,664)	(\$18,685,472)	(\$10,296,887)	(\$22,235,193)
Non Operating Revenue	\$9,671,018	\$15,297,404	\$11,832,973	\$2,398,311
Excess/(Deficiency) of Revenue over Expenses	\$2,253,354	(\$3,388,068)	\$1,536,086	(\$19,836,882)

### LAWRENCE + MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$298,930,165	\$318,785,233	\$325,022,845	\$312,684,017
Other Operating Revenue	\$23,162,066	\$30,278,971	\$31,431,251	\$32,656,341
Total Operating Revenue	\$322,092,231	\$349,064,204	\$356,454,096	\$345,340,358
Total Operating Expenses	\$312,019,235	\$348,525,480	\$350,127,953	\$344,831,100
Income/(Loss) from Operations	\$10,072,996	\$538,724	\$6,326,143	\$509,258
Non Operating Revenue	\$6,163,570	\$8,788,601	\$9,936,909	\$1,820,798
Excess/(Deficiency) of Revenue over Expenses	\$16,236,566	\$9,327,325	\$16,263,052	\$2,330,056

Source: Audited Financial Statements

### PROFITABILITY SUMMARY

					Statewide Avg. 2016
Hospital Operating Margins	3.07%	0.15%	1.73%	0.15%	2.95%
Hospital Non Operating Margins	1.88%	2.46%	2.71%	0.52%	4.37%
Hospital Total Margins	4.95%	2.61%	4.44%	0.67%	7.32%

### COST DATA SUMMARY

Ratio of Cost to Charges	0.43	0.43	0.40	0.39	0.32
Private Payment to Cost Ratio	1.47	1.44	1.50	1.48	1.54
Medicare Payment to Cost Ratio	0.82	0.80	0.83	0.81	0.81
Medicaid Payment to Cost Ratio	0.68	0.60	0.65	0.64	0.61

### LIQUIDITY MEASURES SUMMARY

Current Ratio	3.93	3.41	2.80	2.43	2.03
Days Cash on Hand	164	152	135	109	71
Days in Patients Accounts Receivable	37	36	35	32	35
Average Payment Period	62	62	70	68	66

### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	50.4	42.5	34.7	32.2	40.0
Cash Flow to Total Debt Ratio	27.2	19.5	24.1	16.4	29.4
Long-Term Debt to Capitalization Ratio	30.3	39.2	44.5	45.8	35.8

Lawrence + Memorial Memorial Corporation became part of Yale New Haven Health Services Corporation on September 8, 2016.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - LAWRENCE & MEMORIAL HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$171,018,998	\$138,729,444	\$103,558,083	\$86,150,497
Hospital Total Net Assets	\$199,164,500	\$168,209,447	\$128,481,722	\$112,601,826
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$3,684,045	\$2,681,674	\$2,248,341	\$3,555,323
Bad Debts	\$12,037,777	\$14,966,698	\$12,798,310	\$12,353,274
Total Uncompensated Care Charges	\$15,721,822	\$17,648,372	\$15,046,651	\$15,908,597
Uncompensated Care Cost	\$6,701,686	\$7,521,803	\$6,054,582	\$6,241,609
Uncompensated Care % of Total Expenses	2.1%	2.2%	1.7%	1.8%
<b>UTILIZATION MEASURES</b>				
Patient Days	67,153	66,332	62,219	60,634
Discharges	14,649	14,150	14,070	13,482
ALOS	4.6	4.7	4.4	4.5
Staffed Beds	256	256	248	249
Available Beds	256	256	248	249
Licensed Beds	308	308	308	308
Occupancy of staffed beds	72%	71%	69%	67%
Occupancy of available beds	72%	71%	69%	67%
Full Time Equivalent Employees	1,921.0	1,849.1	1,825.7	1,825.7
Total Case Mix Index	1.2110	1.2530	1.2665	1.2993
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,952	3,795	3,521	3,480
Medicare	6,658	6,362	6,527	6,205
Medical Assistance	3,096	3,138	3,210	3,058
Medicaid	3,069	3,032	3,087	2,975
Other Medical Assistance	27	106	123	83
Champus / TRICARE	943	855	812	739
Uninsured (Included in Non-Government)	67	89	59	70
Total Discharges	14,649	14,150	14,070	13,482
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	7,004	6,903	6,573	6,539
Emergency Room - Treated and Discharged	77,556	75,467	75,641	73,005
Total Emergency Room Visits	84,560	82,370	82,214	79,544
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	34.6%	33.7%	32.4%	31.9%
Medicare	46.4%	47.3%	47.7%	47.6%
State Medical Assistance	17.4%	17.6%	18.7%	19.1%
Uninsured	1.7%	1.4%	1.2%	1.4%
Based on Payments:				
Non Government	50.7%	50.1%	48.5%	48.2%
Medicare	37.5%	39.0%	39.1%	39.5%
State Medical Assistance	11.8%	10.9%	12.4%	12.2%
Uninsured	0.0%	0.0%	0.0%	0.0%



## MANCHESTER MEMORIAL HOSPITAL

Manchester Memorial Hospital is located in Manchester. In FY 2016, the Hospital experienced a \$12.8 million loss from operations and experienced a \$3.2 million non-operating loss, resulting in a deficiency of revenues over expenses of \$16 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's new parent, Prospect CT, Inc., based on OHCA filings, can be found in Appendix AA.

### EASTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$298,979,957	\$299,755,216	\$297,145,105	\$283,677,310
Other Operating Revenue	\$28,987,736	\$29,000,109	\$18,422,521	\$14,019,988
Total Operating Revenue	\$327,967,693	\$328,755,325	\$315,567,626	\$297,697,298
Total Operating Expenses	\$327,855,198	\$326,582,604	\$315,848,076	\$331,558,484
Income/(Loss) from Operations	\$112,495	\$2,172,721	(\$280,450)	(\$33,861,186)
Non Operating Revenue	(\$2,138,589)	(\$2,125,751)	(\$2,235,410)	(\$5,136,276)
Excess/(Deficiency) of Revenue over Expenses	(\$2,026,094)	\$46,970	(\$2,515,860)	(\$38,997,462)

### MANCHESTER MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$170,299,621	\$172,204,267	\$176,292,453	\$169,801,942
Other Operating Revenue	\$19,289,474	\$17,340,796	\$12,387,148	\$10,090,574
Total Operating Revenue	\$189,589,095	\$189,545,063	\$188,679,601	\$179,892,516
Total Operating Expenses	\$188,335,086	\$185,309,559	\$179,724,323	\$192,710,898
Income/(Loss) from Operations	\$1,254,009	\$4,235,504	\$8,955,278	(\$12,818,382)
Non Operating Revenue	(\$1,466,699)	(\$1,743,322)	(\$1,638,670)	(\$3,154,786)
Excess/(Deficiency) of Revenue over Expenses	(\$212,690)	\$2,492,182	\$7,316,608	(\$15,973,168)

Source: Audited Financial Statements

					Statewide Avg. 2016
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	0.67%	2.26%	4.79%	-7.25%	2.95%
Hospital Non Operating Margins	-0.78%	-0.93%	-0.88%	-1.79%	4.37%
Hospital Total Margins	-0.11%	1.33%	3.91%	-9.04%	7.32%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.32	0.30	0.29	0.28	0.32
Private Payment to Cost Ratio	1.35	1.37	1.51	1.48	1.54
Medicare Payment to Cost Ratio	0.76	0.82	0.84	0.77	0.81
Medicaid Payment to Cost Ratio	0.69	0.72	0.76	0.74	0.61
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.19	1.14	1.19	0.56	2.03
Days Cash on Hand	25	19	11	2	71
Days in Patients Accounts Receivable	59	51	55	35	35
Average Payment Period	84	81	71	92	66
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	21.7	15.3	9.6	-3.8	40.0
Cash Flow to Total Debt Ratio	7.4	10.7	17.3	-16.6	29.4
Long-Term Debt to Capitalization Ratio	57.4	67.0	76.7	375.3	35.8

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - MANCHESTER MEMORIAL HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$27,759,929	\$11,344,473	\$2,829,380	(\$16,517,740)
Hospital Total Net Assets	\$37,731,740	\$24,798,417	\$15,005,459	(\$4,496,010)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$3,908,882	\$2,411,263	\$1,553,798	\$2,297,057
Bad Debts	\$5,518,461	\$5,822,470	\$6,806,310	\$10,662,336
Total Uncompensated Care Charges	\$9,427,343	\$8,233,733	\$8,360,108	\$12,959,393
Uncompensated Care Cost	\$3,049,042	\$2,463,730	\$2,457,364	\$3,663,048
Uncompensated Care % of Total Expenses	1.6%	1.3%	1.4%	1.9%
<b>UTILIZATION MEASURES</b>				
Patient Days	46,662	44,106	40,692	44,776
Discharges	9,342	9,110	8,806	9,365
ALOS	5.0	4.8	4.6	4.8
Staffed Beds	171	171	181	174
Available Beds	283	283	283	283
Licensed Beds	283	283	283	283
Occupancy of staffed beds	75%	71%	62%	71%
Occupancy of available beds	45%	43%	39%	43%
Full Time Equivalent Employees	1,108.7	1,152.7	1,134.6	1,081.5
Total Case Mix Index	1.1925	1.1909	1.2000	1.2227
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,395	3,214	3,108	3,258
Medicare	3,821	3,676	3,353	3,476
Medical Assistance	2,085	2,180	2,269	2,586
Medicaid	2,085	2,180	2,269	2,586
Other Medical Assistance	0	0	0	0
Champus / TRICARE	41	40	76	45
Uninsured (Included in Non-Government)	218	101	64	77
Total Discharges	9,342	9,110	8,806	9,365
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	6,189	5,484	4,907	5,341
Emergency Room - Treated and Discharged	40,876	35,557	34,872	34,171
Total Emergency Room Visits	47,065	41,041	39,779	39,512
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	35.8%	34.5%	33.1%	33.4%
Medicare	44.0%	43.1%	43.5%	43.3%
State Medical Assistance	18.5%	21.0%	22.0%	21.9%
Uninsured	1.7%	1.4%	1.4%	1.5%
Based on Payments:				
Non Government	50.9%	48.3%	48.4%	50.0%
Medicare	35.4%	36.0%	35.2%	33.7%
State Medical Assistance	13.5%	15.5%	16.2%	16.3%
Uninsured	0.3%	0.2%	0.2%	0.0%

## MIDDLESEX HOSPITAL

Middlesex Hospital is located in Middletown. In FY 2016, the Hospital generated \$24.6 million in income from operations and had \$12.4 million in non-operating revenue, resulting in an excess of revenues over expenses of \$37 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Middlesex Health System, Incorporated, based on OHCA filings, can be found in Appendix AA.

### MIDDLESEX HEALTH SYSTEM INC. STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$361,760,000	\$370,244,000	\$377,006,000	\$403,364,000
Other Operating Revenue	\$12,946,000	\$13,560,000	\$14,648,000	\$12,659,000
Total Operating Revenue	\$374,706,000	\$383,804,000	\$391,654,000	\$416,023,000
Total Operating Expenses	\$360,357,000	\$366,898,000	\$390,600,000	\$397,793,000
Income/(Loss) from Operations	\$14,349,000	\$16,906,000	\$1,054,000	\$18,230,000
Non Operating Revenue	\$7,155,000	\$14,998,000	\$7,195,000	\$12,383,085
Excess/(Deficiency) of Revenue over Expenses	\$21,504,000	\$31,904,000	\$8,249,000	\$30,613,085

### MIDDLESEX HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$347,171,019	\$354,010,685	\$357,636,636	\$380,107,064
Other Operating Revenue	\$12,173,148	\$12,557,059	\$13,366,834	\$11,182,242
Total Operating Revenue	\$359,344,167	\$366,567,744	\$371,003,470	\$391,289,306
Total Operating Expenses	\$342,279,038	\$345,860,614	\$365,751,321	\$366,705,400
Income/(Loss) from Operations	\$17,065,129	\$20,707,130	\$5,252,149	\$24,583,906
Non Operating Revenue	\$7,063,038	\$14,976,476	\$7,212,000	\$12,383,085
Excess/(Deficiency) of Revenue over Expenses	\$24,128,167	\$35,683,606	\$12,464,149	\$36,966,991

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2016				
Hospital Operating Margins	4.66%	5.43%	1.39%	6.09%	2.95%
Hospital Non Operating Margins	1.93%	3.93%	1.91%	3.07%	4.37%
Hospital Total Margins	6.59%	9.35%	3.30%	9.16%	7.32%

COST DATA SUMMARY	Statewide Avg. 2016				
Ratio of Cost to Charges	0.28	0.27	0.29	0.28	0.32
Private Payment to Cost Ratio	1.55	1.57	1.51	1.61	1.54
Medicare Payment to Cost Ratio	0.78	0.81	0.77	0.80	0.81
Medicaid Payment to Cost Ratio	0.61	0.60	0.57	0.60	0.61

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2016				
Current Ratio	2.06	1.77	1.95	1.83	2.03
Days Cash on Hand	69	66	62	56	71
Days in Patients Accounts Receivable	49	46	43	39	35
Average Payment Period	66	72	60	60	66

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2016				
Equity Financing Ratio	57.4	59.5	55.7	58.7	40.0
Cash Flow to Total Debt Ratio	39.3	48.0	33.0	58.4	29.4
Long-Term Debt to Capitalization Ratio	18.5	16.5	16.7	15.2	35.8

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - MIDDLESEX HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$247,940,000	\$270,689,000	\$245,189,354	\$251,796,435
Hospital Total Net Assets	\$264,166,000	\$287,700,000	\$261,956,057	\$268,891,139
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$8,529,846	\$8,559,951	\$6,695,669	\$5,726,046
Bad Debts	\$11,094,963	\$13,908,964	\$10,271,353	\$10,993,577
Total Uncompensated Care Charges	\$19,624,809	\$22,468,915	\$16,967,022	\$16,719,623
Uncompensated Care Cost	\$5,466,908	\$6,048,582	\$4,854,713	\$4,720,928
Uncompensated Care % of Total Expenses	1.6%	1.7%	1.3%	1.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	62,546	59,299	58,224	54,860
Discharges	15,162	14,296	13,617	13,338
ALOS	4.1	4.1	4.3	4.1
Staffed Beds	189	183	192	183
Available Beds	260	237	245	245
Licensed Beds	297	297	297	297
Occupancy of staffed beds	91%	89%	83%	82%
Occupancy of available beds	66%	69%	65%	61%
Full Time Equivalent Employees	2,119.0	2,081.2	2,107.2	2,104.3
Total Case Mix Index	1.2225	1.2648	1.3254	1.3902
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	4,525	4,216	3,800	3,908
Medicare	8,270	7,760	7,504	7,137
Medical Assistance	2,323	2,263	2,251	2,228
Medicaid	2,323	2,263	2,251	2,228
Other Medical Assistance	0	0	0	0
Champus / TRICARE	44	57	62	65
Uninsured (Included in Non-Government)	168	139	92	123
Total Discharges	15,162	14,296	13,617	13,338
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	9,971	9,060	8,263	7,940
Emergency Room - Treated and Discharged	81,193	80,555	79,563	77,256
Total Emergency Room Visits	91,164	89,615	87,826	85,196
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	35.4%	35.4%	34.7%	35.4%
Medicare	48.5%	47.6%	47.9%	47.8%
State Medical Assistance	14.4%	15.4%	16.2%	15.7%
Uninsured	1.7%	1.5%	1.2%	1.1%
Based on Payments:				
Non Government	53.0%	53.2%	52.6%	53.9%
Medicare	36.2%	36.9%	37.0%	36.3%
State Medical Assistance	8.4%	8.8%	9.3%	8.9%
Uninsured	2.4%	1.1%	1.1%	0.8%

## MIDSTATE MEDICAL CENTER

MidState Medical Center is located in Meriden. In FY 2016, the Hospital generated \$20 million in income from operations and had \$8.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$28.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

### HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$1,906,243,000	\$2,271,219,000	\$2,239,380,000	\$2,350,802,000
Other Operating Revenue	\$222,045,000	\$210,363,000	\$207,215,000	\$313,129,000
Total Operating Revenue	\$2,128,288,000	\$2,481,582,000	\$2,446,595,000	\$2,663,931,000
Total Operating Expenses	\$2,163,057,000	\$2,429,396,000	\$2,416,588,000	\$2,528,378,000
Income/(Loss) from Operations	(\$34,769,000)	\$52,186,000	\$30,007,000	\$135,553,000
Non Operating Revenue	\$381,049,000	\$51,361,000	(\$13,368,000)	\$71,686,000
Excess/(Deficiency) of Revenue over Expenses	\$346,280,000	\$103,547,000	\$16,639,000	\$207,239,000

### MIDSTATE MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$217,746,204	\$219,132,186	\$212,391,809	\$214,452,168
Other Operating Revenue	\$9,116,321	\$8,597,041	\$7,100,035	\$8,469,002
Total Operating Revenue	\$226,862,525	\$227,729,227	\$219,491,844	\$222,921,170
Total Operating Expenses	\$210,520,148	\$208,792,651	\$203,092,473	\$202,849,718
Income/(Loss) from Operations	\$16,342,377	\$18,936,576	\$16,399,371	\$20,071,452
Non Operating Revenue	\$4,228,077	\$3,147,295	(\$2,602,707)	\$8,148,040
Excess/(Deficiency) of Revenue over Expenses	\$20,570,454	\$22,083,871	\$13,796,664	\$28,219,492

Source: Audited Financial Statements

### PROFITABILITY SUMMARY

				Statewide Avg. 2016
Hospital Operating Margins	7.07%	8.20%	7.56%	8.69%
Hospital Non Operating Margins	1.83%	1.36%	-1.20%	3.53%
Hospital Total Margins	8.90%	9.57%	6.36%	12.21%

### COST DATA SUMMARY

Ratio of Cost to Charges	0.41	0.38	0.36	0.36
Private Payment to Cost Ratio	1.72	1.76	1.80	1.99
Medicare Payment to Cost Ratio	0.84	0.89	0.91	0.85
Medicaid Payment to Cost Ratio	0.69	0.66	0.60	0.57

### LIQUIDITY MEASURES SUMMARY

Current Ratio	2.41	3.01	1.35	1.96
Days Cash on Hand	50	84	23	16
Days in Patients Accounts Receivable	49	33	28	42
Average Payment Period	56	49	63	46

### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	41.6	38.8	32.9	31.8
Cash Flow to Total Debt Ratio	28.5	30.9	22.1	36.6
Long-Term Debt to Capitalization Ratio	43.6	44.7	48.9	48.9

FY 2014, was the first full year of Backus Corporation amounts being incorporated into Hartford Healthcare Corporation totals for OHCA financial reporting purposes.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - MIDSTATE MEDICAL CENTER

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$96,806,371	\$89,763,992	\$72,575,242	\$70,508,214
Hospital Total Net Assets	\$113,586,026	\$107,441,592	\$89,482,222	\$88,058,528
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$7,131,143	\$8,125,010	\$6,216,157	\$5,621,530
Bad Debts	\$2,265,391	\$6,385,283	\$4,423,863	\$2,743,728
Total Uncompensated Care Charges	\$9,396,534	\$14,510,293	\$10,640,020	\$8,365,258
Uncompensated Care Cost	\$3,847,332	\$5,488,219	\$3,882,145	\$3,019,297
Uncompensated Care % of Total Expenses	1.8%	2.6%	1.9%	1.5%
<b>UTILIZATION MEASURES</b>				
Patient Days	41,898	39,492	37,258	34,214
Discharges	9,847	9,284	9,208	8,511
ALOS	4.3	4.3	4.0	4.0
Staffed Beds	139	135	135	99
Available Beds	156	156	156	156
Licensed Beds	156	156	156	156
Occupancy of staffed beds	83%	80%	76%	95%
Occupancy of available beds	74%	69%	65%	60%
Full Time Equivalent Employees	1,028.1	963.3	876.9	844.2
Total Case Mix Index	1.2865	1.3267	1.3108	1.3866
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	2,804	2,607	2,446	2,434
Medicare	4,908	4,483	4,604	4,082
Medical Assistance	2,111	2,182	2,137	1,968
Medicaid	2,111	2,182	2,137	1,968
Other Medical Assistance	0	0	0	0
Champus / TRICARE	24	12	21	27
Uninsured (Included in Non-Government)	242	127	96	220
Total Discharges	9,847	9,284	9,208	8,511
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	6,894	6,344	6,065	5,826
Emergency Room - Treated and Discharged	52,897	52,269	51,645	51,903
Total Emergency Room Visits	59,791	58,613	57,710	57,729
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	32.3%	31.5%	30.6%	30.3%
Medicare	45.2%	44.9%	46.2%	46.1%
State Medical Assistance	20.0%	21.8%	21.9%	22.1%
Uninsured	2.5%	1.7%	1.3%	1.6%
Based on Payments:				
Non Government	51.2%	50.2%	49.6%	53.4%
Medicare	34.7%	35.9%	37.6%	34.7%
State Medical Assistance	12.6%	13.0%	11.8%	11.2%
Uninsured	1.4%	0.9%	0.9%	0.8%

## MILFORD HOSPITAL

Milford Hospital is located in Milford. In FY 2016, the Hospital generated a \$650,000 gain from operations and had \$100,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$750,000. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Milford Health & Medical, Incorporated, based on OHCA filings, can be found in Appendix AA.

### MILFORD HEALTH & MEDICAL, INC. STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$74,532,323	\$68,025,386	\$64,899,709	\$67,105,682
Other Operating Revenue	\$2,729,480	\$2,438,403	\$4,647,727	\$6,894,033
Total Operating Revenue	\$77,261,803	\$70,463,789	\$69,547,436	\$73,999,715
Total Operating Expenses	\$89,832,916	\$81,583,595	\$77,415,816	\$76,178,411
Income/(Loss) from Operations	(\$12,571,113)	(\$11,119,806)	(\$7,868,380)	(\$2,178,696)
Non Operating Revenue	\$1,654,384	\$1,447,081	\$1,211,823	\$1,130,276
Excess/(Deficiency) of Revenue over Expenses	(\$10,916,729)	(\$9,672,725)	(\$6,656,557)	(\$1,048,420)

### MILFORD HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$69,903,315	\$63,500,794	\$60,372,640	\$62,023,918
Other Operating Revenue	\$1,449,445	\$1,352,459	\$3,567,807	\$5,924,574
Total Operating Revenue	\$71,352,760	\$64,853,253	\$63,940,447	\$67,948,492
Total Operating Expenses	\$80,117,246	\$72,076,598	\$68,666,088	\$67,298,998
Income/(Loss) from Operations	(\$8,764,486)	(\$7,223,345)	(\$4,725,641)	\$649,494
Non Operating Revenue	(\$111,532)	\$19,611	\$111,904	\$102,709
Excess/(Deficiency) of Revenue over Expenses	(\$8,876,018)	(\$7,203,734)	(\$4,613,737)	\$752,203

Source: Audited Financial Statements

					Statewide Avg. 2016
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	-12.30%	-11.13%	-7.38%	0.95%	2.95%
Hospital Non Operating Margins	-0.16%	0.03%	0.17%	0.15%	4.37%
Hospital Total Margins	-12.46%	-11.10%	-7.20%	1.11%	7.32%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.41	0.36	0.34	0.31	0.32
Private Payment to Cost Ratio	1.17	1.20	1.25	1.32	1.54
Medicare Payment to Cost Ratio	0.72	0.80	0.77	0.82	0.81
Medicaid Payment to Cost Ratio	0.64	0.69	0.71	0.68	0.61
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	0.89	0.98	0.95	0.98	2.03
Days Cash on Hand	9	37	26	20	71
Days in Patients Accounts Receivable	41	38	46	35	35
Average Payment Period	80	98	89	72	66
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	17.8	-2.2	-50.3	-76.1	40.0
Cash Flow to Total Debt Ratio	-28.3	-18.3	-8.9	14.9	29.4
Long-Term Debt to Capitalization Ratio	0.0	120.5	-59.8	-39.6	35.8

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.



## KEY RESULTS - MILFORD HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$7,157,824	(\$2,536,448)	(\$22,867,574)	(\$29,978,671)
Hospital Total Net Assets	\$8,606,097	(\$1,022,209)	(\$21,367,134)	(\$28,207,745)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$643,601	\$579,795	\$245,354	\$300,473
Bad Debts	\$6,456,481	\$5,608,309	\$3,556,700	\$3,982,595
Total Uncompensated Care Charges	\$7,100,082	\$6,188,104	\$3,802,054	\$4,283,068
Uncompensated Care Cost	\$2,896,870	\$2,245,167	\$1,292,979	\$1,348,850
Uncompensated Care % of Total Expenses	3.6%	3.1%	1.9%	2.0%
<b>UTILIZATION MEASURES</b>				
Patient Days	13,603	12,880	12,110	11,071
Discharges	3,348	3,121	3,201	2,880
ALOS	4.1	4.1	3.8	3.8
Staffed Beds	46	43	41	31
Available Beds	118	118	118	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	81%	82%	81%	98%
Occupancy of available beds	32%	30%	28%	26%
Full Time Equivalent Employees	498.6	468.0	444.2	434.9
Total Case Mix Index	1.4131	1.4105	1.3775	1.4959
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	1,068	916	932	828
Medicare	2,011	1,867	1,941	1,789
Medical Assistance	259	335	328	262
Medicaid	258	333	323	255
Other Medical Assistance	1	2	5	7
Champus / TRICARE	10	3	0	1
Uninsured (Included in Non-Government)	50	55	33	24
Total Discharges	3,348	3,121	3,201	2,880
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	3,065	2,897	3,031	2,602
Emergency Room - Treated and Discharged	32,175	19,735	18,664	18,704
Total Emergency Room Visits	35,240	22,632	21,695	21,306
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	36.7%	34.7%	33.1%	33.6%
Medicare	49.4%	50.0%	51.3%	51.1%
State Medical Assistance	10.3%	13.0%	13.3%	12.8%
Uninsured	3.5%	2.3%	2.3%	2.5%
Based on Payments:				
Non Government	50.3%	45.7%	45.6%	46.2%
Medicare	41.8%	44.1%	43.2%	43.7%
State Medical Assistance	7.7%	9.9%	10.4%	9.2%
Uninsured	0.1%	0.3%	0.7%	0.8%

## NORWALK HOSPITAL

Norwalk Hospital is located in Norwalk. In FY 2016, the Hospital generated \$4 million in income from operations and had \$34.6 million in non-operating revenue, resulting in an excess of revenues over expenses of \$38.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Western Connecticut Health Network, Inc., based on OHCA filings, can be found in Appendix AA.

### WESTERN CT HEALTH NETWORK INC.

#### STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$693,630,862	\$961,369,530	\$1,123,822,000	\$1,181,451,000
Other Operating Revenue	\$18,878,200	\$32,255,500	\$33,617,000	\$38,511,000
Total Operating Revenue	\$712,509,062	\$993,625,030	\$1,157,439,000	\$1,219,962,000
Total Operating Expenses	\$689,272,450	\$961,175,602	\$1,144,647,000	\$1,211,319,000
Income/(Loss) from Operations	\$23,236,612	\$32,449,428	\$12,792,000	\$8,643,000
Non Operating Revenue	\$10,485,983	\$316,766,946	\$18,590,000	\$52,466,000
Excess/(Deficiency) of Revenue over Expenses	\$33,722,595	\$349,216,374	\$31,382,000	\$61,109,000

### NORWALK HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$334,131,914	\$324,018,792	\$355,511,000	\$372,223,726
Other Operating Revenue	\$16,843,048	\$15,796,662	\$16,016,000	\$13,954,080
Total Operating Revenue	\$350,974,962	\$339,815,454	\$371,527,000	\$386,177,806
Total Operating Expenses	\$338,981,125	\$311,061,228	\$354,816,000	\$382,146,747
Income/(Loss) from Operations	\$11,993,837	\$28,754,226	\$16,711,000	\$4,031,059
Non Operating Revenue	\$9,816,666	\$8,793,292	\$23,036,000	\$34,584,936
Excess/(Deficiency) of Revenue over Expenses	\$21,810,503	\$37,547,518	\$39,747,000	\$38,615,995

Source: Audited Financial Statements

### PROFITABILITY SUMMARY

					Statewide Avg. 2016
Hospital Operating Margins	3.32%	8.25%	4.24%	0.96%	2.95%
Hospital Non Operating Margins	2.72%	2.52%	5.84%	8.22%	4.37%
Hospital Total Margins	6.05%	10.77%	10.07%	9.18%	7.32%

### COST DATA SUMMARY

Ratio of Cost to Charges	0.36	0.34	0.37	0.37	0.32
Private Payment to Cost Ratio	1.56	1.67	1.58	1.51	1.54
Medicare Payment to Cost Ratio	0.72	0.76	0.72	0.69	0.81
Medicaid Payment to Cost Ratio	0.63	0.74	0.68	0.64	0.61

### LIQUIDITY MEASURES SUMMARY

Current Ratio	1.88	1.36	1.22	1.15	2.03
Days Cash on Hand	94	104	57	31	71
Days in Patients Accounts Receivable	24	5	17	32	35
Average Payment Period	71	119	93	73	66

### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	45.7	51.4	54.7	65.4	40.0
Cash Flow to Total Debt Ratio	21.9	26.1	30.7	35.0	29.4
Long-Term Debt to Capitalization Ratio	33.1	27.7	24.0	19.9	35.8

FY 2014 was the first full year of Norwalk Health Services Corporation amounts being incorporated into Western CT Health Network totals for OHCA financial reporting purposes.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - NORWALK HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$207,578,029	\$265,968,153	\$280,584,110	\$370,197,000
Hospital Total Net Assets	\$247,213,116	\$313,160,208	\$349,714,145	\$417,270,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$18,272,000	\$16,801,601	\$15,719,561	\$18,588,723
Bad Debts	\$17,836,044	\$24,556,938	\$13,113,368	\$12,856,802
Total Uncompensated Care Charges	\$36,108,044	\$41,358,539	\$28,832,929	\$31,445,525
Uncompensated Care Cost	\$13,157,867	\$14,043,914	\$10,661,185	\$11,696,963
Uncompensated Care % of Total Expenses	3.9%	4.5%	3.0%	3.1%
<b>UTILIZATION MEASURES</b>				
Patient Days	59,611	59,071	58,011	54,050
Discharges	13,045	13,110	12,877	12,647
ALOS	4.6	4.5	4.5	4.3
Staffed Beds	168	192	190	161
Available Beds	334	333	331	333
Licensed Beds	366	366	366	366
Occupancy of staffed beds	97%	84%	84%	92%
Occupancy of available beds	49%	49%	48%	44%
Full Time Equivalent Employees	1,685.4	1,651.0	1,664.9	1,652.7
Total Case Mix Index	1.1998	1.1999	1.1866	1.2513
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	4,907	4,782	4,515	4,433
Medicare	5,319	5,620	5,676	5,492
Medical Assistance	2,803	2,698	2,671	2,713
Medicaid	2,782	2,675	2,638	2,678
Other Medical Assistance	21	23	33	35
Champus / TRICARE	16	10	15	9
Uninsured (Included in Non-Government)	193	231	203	187
Total Discharges	13,045	13,110	12,877	12,647
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	8,469	8,767	8,591	8,541
Emergency Room - Treated and Discharged	39,838	39,091	36,759	38,061
Total Emergency Room Visits	48,307	47,858	45,350	46,602
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	38.3%	37.7%	36.6%	37.0%
Medicare	42.0%	41.7%	42.6%	41.8%
State Medical Assistance	15.9%	16.7%	17.1%	17.6%
Uninsured	3.8%	4.0%	3.6%	3.6%
Based on Payments:				
Non Government	59.3%	58.4%	57.5%	57.5%
Medicare	30.0%	29.3%	30.4%	29.6%
State Medical Assistance	9.9%	11.5%	11.5%	11.6%
Uninsured	0.8%	0.8%	0.6%	1.3%

## ROCKVILLE GENERAL HOSPITAL

Rockville General Hospital is located in Vernon. In FY 2016, the Hospital experienced a \$10.2 million loss from operations and experienced a \$1.6 million non-operating loss, resulting in a deficiency of revenues over expenses of \$11.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's new parent, Prospect CT, Inc., based on OHCA filings, can be found in Appendix AA.

### EASTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$298,979,957	\$299,755,216	\$297,145,105	\$283,677,310
Other Operating Revenue	\$28,987,736	\$29,000,109	\$18,422,521	\$14,019,988
Total Operating Revenue	\$327,967,693	\$328,755,325	\$315,567,626	\$297,697,298
Total Operating Expenses	\$327,855,198	\$326,582,604	\$315,848,076	\$331,558,484
Income/(Loss) from Operations	\$112,495	\$2,172,721	(\$280,450)	(\$33,861,186)
Non Operating Revenue	(\$2,138,589)	(\$2,125,751)	(\$2,235,410)	(\$5,136,276)
Excess/(Deficiency) of Revenue over Expenses	(\$2,026,094)	\$46,970	(\$2,515,860)	(\$38,997,462)

### ROCKVILLE GENERAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$68,910,644	\$68,528,682	\$63,002,481	\$57,986,143
Other Operating Revenue	\$6,078,316	\$6,391,666	\$2,225,773	\$1,294,537
Total Operating Revenue	\$74,988,960	\$74,920,348	\$65,228,254	\$59,280,680
Total Operating Expenses	\$71,670,098	\$72,159,655	\$68,867,915	\$69,446,518
Income/(Loss) from Operations	\$3,318,862	\$2,760,693	(\$3,639,661)	(\$10,165,838)
Non Operating Revenue	(\$660,236)	(\$378,564)	(\$546,692)	(\$1,635,175)
Excess/(Deficiency) of Revenue over Expenses	\$2,658,626	\$2,382,129	(\$4,186,353)	(\$11,801,013)

Source: Audited Financial Statements

					Statewide Avg. 2016
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	4.47%	3.70%	-5.63%	-17.64%	2.95%
Hospital Non Operating Margins	-0.89%	-0.51%	-0.85%	-2.84%	4.37%
Hospital Total Margins	3.58%	3.20%	-6.47%	-20.47%	7.32%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.31	0.31	0.30	0.30	0.32
Private Payment to Cost Ratio	1.48	1.48	1.50	1.48	1.54
Medicare Payment to Cost Ratio	0.83	0.81	0.77	0.69	0.81
Medicaid Payment to Cost Ratio	0.65	0.59	0.55	0.55	0.61
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.31	1.59	1.47	0.55	2.03
Days Cash on Hand	6	9	12	2	71
Days in Patients Accounts Receivable	51	53	46	24	35
Average Payment Period	57	49	49	92	66
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	40.6	37.9	28.5	31.4	40.0
Cash Flow to Total Debt Ratio	18.3	17.3	-3.3	-50.5	29.4
Long-Term Debt to Capitalization Ratio	43.1	45.2	54.3	3.5	35.8

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - ROCKVILLE GENERAL HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$26,773,989	\$24,211,838	\$14,969,087	\$11,556,416
Hospital Total Net Assets	\$31,052,463	\$28,334,302	\$18,878,910	\$16,731,176
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$1,271,767	\$1,188,543	\$797,362	\$1,508,204
Bad Debts	\$4,127,214	\$2,801,283	\$3,610,628	\$1,985,773
Total Uncompensated Care Charges	\$5,398,981	\$3,989,826	\$4,407,990	\$3,493,977
Uncompensated Care Cost	\$1,691,617	\$1,231,984	\$1,321,459	\$1,056,540
Uncompensated Care % of Total Expenses	2.4%	1.7%	1.9%	1.5%
<b>UTILIZATION MEASURES</b>				
Patient Days	12,325	11,155	9,873	10,010
Discharges	2,567	2,341	2,112	2,052
ALOS	4.8	4.8	4.7	4.9
Staffed Beds	47	47	47	54
Available Beds	118	118	118	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	72%	65%	58%	51%
Occupancy of available beds	29%	26%	23%	23%
Full Time Equivalent Employees	378.3	422.7	381.1	343.7
Total Case Mix Index	1.5738	1.5520	1.6987	1.6672
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	561	489	409	446
Medicare	1,707	1,524	1,428	1,310
Medical Assistance	292	317	266	295
Medicaid	292	317	266	295
Other Medical Assistance	0	0	0	0
Champus / TRICARE	7	11	9	1
Uninsured (Included in Non-Government)	48	26	16	16
Total Discharges	2,567	2,341	2,112	2,052
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	2,465	2,089	1,893	1,855
Emergency Room - Treated and Discharged	22,671	19,262	18,996	18,661
Total Emergency Room Visits	25,136	21,351	20,889	20,516
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	34.2%	35.5%	32.9%	34.1%
Medicare	47.1%	44.6%	45.9%	43.4%
State Medical Assistance	16.2%	18.1%	19.7%	20.9%
Uninsured	2.5%	1.9%	1.6%	1.6%
Based on Payments:				
Non Government	50.3%	52.8%	51.6%	54.7%
Medicare	38.9%	36.2%	36.7%	32.9%
State Medical Assistance	10.6%	10.7%	11.4%	12.4%
Uninsured	0.3%	0.4%	0.3%	0.0%

## SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

Saint Francis Hospital and Medical Center is located in Hartford. In FY 2016, the Hospital generated \$10.4 million in income from operations and had \$1.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$12.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's new parent, Trinity Health of New England, based on OHCA filings, can be found in Appendix AA.

### TRINITY HEALTH OF NEW ENGLAND STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$734,852,000	\$756,781,000	\$772,752,000	\$962,505,000
Other Operating Revenue	\$49,283,000	\$48,441,000	\$49,214,000	\$56,981,000
Total Operating Revenue	\$784,135,000	\$805,222,000	\$821,966,000	\$1,019,486,000
Total Operating Expenses	\$775,909,000	\$793,699,000	\$815,994,000	\$1,022,859,000
Income/(Loss) from Operations	\$8,226,000	\$11,523,000	\$5,972,000	(\$3,373,000)
Non Operating Revenue	\$24,517,000	\$1,201,000	(\$20,063,000)	\$60,818,000
Excess/(Deficiency) of Revenue over Expenses	\$32,743,000	\$12,724,000	(\$14,091,000)	\$57,445,000

### ST. FRANCIS HOSPITAL & MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$635,118,562	\$648,781,738	\$649,231,569	\$730,460,340
Other Operating Revenue	\$35,327,848	\$32,428,240	\$35,437,869	\$40,641,698
Total Operating Revenue	\$670,446,410	\$681,209,978	\$684,669,438	\$771,102,038
Total Operating Expenses	\$666,258,533	\$666,788,583	\$681,612,332	\$760,697,798
Income/(Loss) from Operations	\$4,187,877	\$14,421,395	\$3,057,106	\$10,404,240
Non Operating Revenue	\$24,513,453	\$1,198,724	(\$20,060,236)	\$1,924,823
Excess/(Deficiency) of Revenue over Expenses	\$28,701,330	\$15,620,119	(\$17,003,130)	\$12,329,063

Source: Audited Financial Statements

					Statewide Avg. 2016
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	0.60%	2.11%	0.46%	1.35%	2.95%
Hospital Non Operating Margins	3.53%	0.18%	-3.02%	0.25%	4.37%
Hospital Total Margins	4.13%	2.29%	-2.56%	1.59%	7.32%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.34	0.33	0.32	0.33	0.32
Private Payment to Cost Ratio	1.44	1.40	1.51	1.44	1.54
Medicare Payment to Cost Ratio	0.90	0.93	0.85	0.81	0.81
Medicaid Payment to Cost Ratio	0.65	0.71	0.67	0.58	0.61
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	2.04	2.04	1.85	1.94	2.03
Days Cash on Hand	64	55	49	28	71
Days in Patients Accounts Receivable	28	32	30	31	35
Average Payment Period	53	56	55	50	66
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	27.8	23.3	17.3	17.9	40.0
Cash Flow to Total Debt Ratio	18.1	14.7	6.1	16.8	29.4
Long-Term Debt to Capitalization Ratio	55.3	58.1	65.3	64.0	35.8

Trinity Health of New England excludes activity from St. Mary's Health System for the period October 2015 through July 2016 and Johnson Memorial Medical Center for the period October 2015 through December 2016 due to the timing of those transactions.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$127,892,000	\$100,020,000	\$52,342,000	\$49,222,000
Hospital Total Net Assets	\$208,956,000	\$181,694,000	\$129,938,000	\$133,905,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$5,761,205	\$4,494,629	\$4,105,108	\$7,595,231
Bad Debts	\$20,253,386	\$21,847,988	\$20,980,833	\$14,575,173
Total Uncompensated Care Charges	\$26,014,591	\$26,342,617	\$25,085,941	\$22,170,404
Uncompensated Care Cost	\$8,834,587	\$8,707,888	\$8,006,401	\$7,366,390
Uncompensated Care % of Total Expenses	1.3%	1.3%	1.2%	1.0%
<b>UTILIZATION MEASURES</b>				
Patient Days	159,375	151,867	152,490	143,708
Discharges	32,366	31,234	31,632	32,534
ALOS	4.9	4.9	4.8	4.4
Staffed Beds	595	595	607	593
Available Beds	595	595	607	593
Licensed Beds	682	682	682	682
Occupancy of staffed beds	73%	70%	69%	66%
Occupancy of available beds	73%	70%	69%	66%
Full Time Equivalent Employees	3,816.6	3,802.8	3,789.1	3,718.7
Total Case Mix Index	1.4751	1.4728	1.4952	1.5365
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	10,159	9,526	9,314	9,579
Medicare	14,271	13,744	14,409	14,763
Medical Assistance	7,857	7,876	7,833	8,114
Medicaid	7,857	7,876	7,833	8,114
Other Medical Assistance	0	0	0	0
Champus / TRICARE	79	88	76	78
Uninsured (Included in Non-Government)	281	319	266	306
Total Discharges	32,366	31,234	31,632	32,534
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	17,868	17,605	18,352	18,380
Emergency Room - Treated and Discharged	63,204	65,315	65,364	70,357
Total Emergency Room Visits	81,072	82,920	83,716	88,737
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	31.9%	31.2%	30.3%	31.0%
Medicare	44.3%	45.4%	46.3%	45.7%
State Medical Assistance	22.0%	21.8%	22.0%	21.7%
Uninsured	1.8%	1.6%	1.4%	1.5%
Based on Payments:				
Non Government	45.9%	43.2%	45.9%	47.1%
Medicare	39.7%	41.5%	39.3%	38.7%
State Medical Assistance	14.3%	15.3%	14.6%	13.2%
Uninsured	0.1%	0.1%	0.2%	1.0%



## SAINT MARY'S HOSPITAL

Saint Mary's Hospital is located in Waterbury. In FY 2016, the Hospital generated \$30.1 million in income from operations and had \$1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$31.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's new parent, Trinity Health of New England, based on OHCA filings, can be found in Appendix AA.

### TRINITY HEALTH OF NEW ENGLAND STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$734,852,000	\$756,781,000	\$772,752,000	\$962,505,000
Other Operating Revenue	\$49,283,000	\$48,441,000	\$49,214,000	\$56,981,000
Total Operating Revenue	\$784,135,000	\$805,222,000	\$821,966,000	\$1,019,486,000
Total Operating Expenses	\$775,909,000	\$793,699,000	\$815,994,000	\$1,022,859,000
Income/(Loss) from Operations	\$8,226,000	\$11,523,000	\$5,972,000	(\$3,373,000)
Non Operating Revenue	\$24,517,000	\$1,201,000	(\$20,063,000)	\$60,818,000
Excess/(Deficiency) of Revenue over Expenses	\$32,743,000	\$12,724,000	(\$14,091,000)	\$57,445,000

### ST. MARY'S HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$227,491,163	\$238,729,196	\$251,920,803	\$270,262,578
Other Operating Revenue	\$5,912,911	\$8,705,634	\$8,206,509	\$12,538,000
Total Operating Revenue	\$233,404,074	\$247,434,830	\$260,127,312	\$282,800,578
Total Operating Expenses	\$221,915,377	\$227,226,738	\$241,388,483	\$252,714,644
Income/(Loss) from Operations	\$11,488,697	\$20,208,092	\$18,738,829	\$30,085,934
Non Operating Revenue	\$6,947,833	\$5,016,722	\$2,521,831	\$1,052,235
Excess/(Deficiency) of Revenue over Expenses	\$18,436,530	\$25,224,814	\$21,260,660	\$31,138,169

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2016				
Hospital Operating Margins	4.78%	8.00%	7.13%	10.60%	2.95%
Hospital Non Operating Margins	2.89%	1.99%	0.96%	0.37%	4.37%
Hospital Total Margins	7.67%	9.99%	8.09%	10.97%	7.32%

COST DATA SUMMARY	Statewide Avg. 2016				
Ratio of Cost to Charges	0.37	0.34	0.32	0.30	0.32
Private Payment to Cost Ratio	1.10	1.21	1.27	1.32	1.54
Medicare Payment to Cost Ratio	0.98	1.04	1.03	1.07	0.81
Medicaid Payment to Cost Ratio	0.84	0.83	0.76	0.74	0.61

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2016				
Current Ratio	1.36	1.56	1.20	1.46	2.03
Days Cash on Hand	48	41	21	30	71
Days in Patients Accounts Receivable	36	40	40	31	35
Average Payment Period	78	63	69	58	66

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2016				
Equity Financing Ratio	26.5	25.0	24.6	37.7	40.0
Cash Flow to Total Debt Ratio	42.3	63.4	59.4	112.6	29.4
Long-Term Debt to Capitalization Ratio	28.6	27.6	19.0	0.0	35.8

The former St. Mary's Health System affiliated with Trinity Health of New England on August 1, 2016, at the end of FY 2016.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - SAINT MARY'S HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$31,173,000	\$27,668,000	\$27,411,000	\$62,162,000
Hospital Total Net Assets	\$49,697,000	\$46,764,000	\$45,164,000	\$80,680,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$248,631	\$894,442	\$3,174,277	\$6,949,752
Bad Debts	\$12,069,248	\$10,078,145	\$8,179,905	\$6,835,415
Total Uncompensated Care Charges	\$12,317,879	\$10,972,587	\$11,354,182	\$13,785,167
Uncompensated Care Cost	\$4,521,847	\$3,706,497	\$3,630,355	\$4,198,994
Uncompensated Care % of Total Expenses	2.0%	1.6%	1.5%	1.7%
<b>UTILIZATION MEASURES</b>				
Patient Days	51,833	50,924	50,556	46,634
Discharges	11,729	11,642	11,845	11,656
ALOS	4.4	4.4	4.3	4.0
Staffed Beds	182	182	168	171
Available Beds	182	182	210	182
Licensed Beds	379	379	379	379
Occupancy of staffed beds	78%	77%	82%	75%
Occupancy of available beds	78%	77%	66%	70%
Full Time Equivalent Employees	1,355.2	1,315.4	1,384.2	1,398.3
Total Case Mix Index	1.2826	1.3322	1.3425	1.3953
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,306	2,984	2,873	2,711
Medicare	5,053	5,069	5,226	5,249
Medical Assistance	3,345	3,568	3,721	3,675
Medicaid	3,345	3,568	3,721	3,675
Other Medical Assistance	0	0	0	0
Champus / TRICARE	25	21	25	21
Uninsured (Included in Non-Government)	178	115	78	97
Total Discharges	11,729	11,642	11,845	11,656
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	7,991	7,886	8,274	7,461
Emergency Room - Treated and Discharged	62,003	62,335	63,488	64,952
Total Emergency Room Visits	69,994	70,221	71,762	72,413
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	33.2%	32.5%	31.1%	30.5%
Medicare	38.6%	38.8%	39.6%	39.8%
State Medical Assistance	26.1%	27.0%	27.7%	27.9%
Uninsured	2.1%	1.7%	1.6%	1.8%
Based on Payments:				
Non Government	37.7%	38.5%	38.9%	38.9%
Medicare	39.4%	39.4%	40.2%	41.1%
State Medical Assistance	22.7%	21.9%	20.7%	19.9%
Uninsured	0.1%	0.2%	0.2%	0.2%

## SAINT VINCENT'S MEDICAL CENTER

Saint Vincent's Medical Center is located in Bridgeport. In FY 2016, the Hospital experienced a \$6.1 million loss from operations and had \$6.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$100,000. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of Saint Vincent's Medical Center, based on OHCA filings, can be found in Appendix AA.

### ST. VINCENT'S MEDICAL CENTER STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$433,357,000	\$431,702,000	\$442,387,000	\$457,103,000
Other Operating Revenue	\$41,260,000	\$48,756,000	\$46,108,000	\$49,355,000
Total Operating Revenue	\$474,617,000	\$480,458,000	\$488,495,000	\$506,458,000
Total Operating Expenses	\$456,701,000	\$464,057,000	\$508,201,000	\$529,342,000
Income/(Loss) from Operations	\$17,916,000	\$16,401,000	(\$19,706,000)	(\$22,884,000)
Non Operating Revenue	\$27,179,000	\$25,040,000	(\$13,177,000)	\$6,940,000
Excess/(Deficiency) of Revenue over Expenses	\$45,095,000	\$41,441,000	(\$32,883,000)	(\$15,944,000)

### ST. VINCENT'S MEDICAL CENTER - HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$408,184,000	\$401,065,000	\$402,610,000	\$408,149,000
Other Operating Revenue	\$16,547,000	\$20,648,000	\$18,338,000	\$21,611,000
Total Operating Revenue	\$424,731,000	\$421,713,000	\$420,948,000	\$429,760,000
Total Operating Expenses	\$394,491,000	\$398,392,000	\$424,794,000	\$435,859,000
Income/(Loss) from Operations	\$30,240,000	\$23,321,000	(\$3,846,000)	(\$6,099,000)
Non Operating Revenue	\$23,663,000	\$21,661,000	(\$11,242,000)	\$6,206,000
Excess/(Deficiency) of Revenue over Expenses	\$53,903,000	\$44,982,000	(\$15,088,000)	\$107,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2016				
Hospital Operating Margins	6.74%	5.26%	-0.94%	-1.40%	2.95%
Hospital Non Operating Margins	5.28%	4.89%	-2.74%	1.42%	4.37%
Hospital Total Margins	12.02%	10.15%	-3.68%	0.02%	7.32%

COST DATA SUMMARY	Statewide Avg. 2016				
Ratio of Cost to Charges	0.33	0.33	0.32	0.31	0.32
Private Payment to Cost Ratio	1.78	1.69	1.53	1.31	1.54
Medicare Payment to Cost Ratio	0.86	0.84	0.75	0.80	0.81
Medicaid Payment to Cost Ratio	0.72	0.76	0.69	0.79	0.61

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2016				
Current Ratio	1.63	1.43	2.33	-57.58	2.03
Days Cash on Hand	4	1	0	1	71
Days in Patients Accounts Receivable	41	47	46	21	35
Average Payment Period	55	54	42	-1	66

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2016				
Equity Financing Ratio	80.6	80.9	81.0	68.1	40.0
Cash Flow to Total Debt Ratio	69.5	64.1	9.5	46.2	29.4
Long-Term Debt to Capitalization Ratio	9.6	9.4	9.9	23.2	35.8

St. Vincent's Medical Center - Hospital represents only hospital activity and excludes any activity from related subsidiaries.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - SAINT VINCENT'S MEDICAL CENTER

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$517,788,000	\$522,872,000	\$480,367,000	\$157,832,000
Hospital Total Net Assets	\$538,420,000	\$544,973,000	\$502,440,000	\$180,015,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$14,991,000	\$17,249,000	\$21,773,000	\$22,570,000
Bad Debts	\$25,817,000	\$30,938,000	\$20,518,000	\$19,160,000
Total Uncompensated Care Charges	\$40,808,000	\$48,187,000	\$42,291,000	\$41,730,000
Uncompensated Care Cost	\$13,319,286	\$15,738,901	\$13,540,353	\$12,781,719
Uncompensated Care % of Total Expenses	3.4%	4.0%	3.2%	2.9%
<b>UTILIZATION MEASURES</b>				
Patient Days	120,574	110,756	111,145	98,271
Discharges	20,324	18,711	18,308	17,172
ALOS	5.9	5.9	6.1	5.7
Staffed Beds	424	424	424	393
Available Beds	446	446	446	393
Licensed Beds	520	520	520	520
Occupancy of staffed beds	78%	72%	72%	69%
Occupancy of available beds	74%	68%	68%	69%
Full Time Equivalent Employees	2,263.2	2,281.8	2,183.5	1,848.4
Total Case Mix Index	1.3418	1.3758	1.4008	1.4615
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	6,023	5,420	5,278	4,936
Medicare	9,550	8,674	8,262	7,702
Medical Assistance	4,721	4,589	4,749	4,517
Medicaid	4,685	4,548	4,699	4,455
Other Medical Assistance	36	41	50	62
Champus / TRICARE	30	28	19	17
Uninsured (Included in Non-Government)	793	584	521	433
Total Discharges	20,324	18,711	18,308	17,172
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	14,293	13,155	11,960	11,403
Emergency Room - Treated and Discharged	64,264	57,689	54,306	57,339
Total Emergency Room Visits	78,557	70,844	66,266	68,742
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	26.6%	27.4%	27.2%	26.5%
Medicare	48.3%	47.9%	46.9%	47.8%
State Medical Assistance	20.4%	20.5%	21.9%	22.3%
Uninsured	4.7%	4.2%	3.9%	3.4%
Based on Payments:				
Non Government	45.3%	45.0%	44.3%	37.1%
Medicare	39.7%	38.9%	37.3%	41.2%
State Medical Assistance	14.1%	15.0%	16.1%	18.8%
Uninsured	0.9%	1.0%	2.3%	2.9%

## SHARON HOSPITAL

Sharon Hospital is located in Sharon. In FY 2016, the Hospital generated \$300,000 in income from operations and experienced a \$14 million non-operating loss, resulting in a deficiency of revenues over expenses of \$13.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's FY 2016 parent, Sharon Hospital Holding Company, Incorporated, based on OHCA filings, can be found in Appendix AA.

### SHARON HOSPITAL HOLDING COMPANY, INC. STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$60,248,744	\$56,110,242	\$54,951,775	\$55,199,240
Other Operating Revenue	\$429,185	\$1,205,475	\$934,163	\$698,785
Total Operating Revenue	\$60,677,929	\$57,315,717	\$55,885,938	\$55,898,025
Total Operating Expenses	\$59,153,702	\$58,726,061	\$58,755,094	\$58,399,943
Income/(Loss) from Operations	\$1,524,227	(\$1,410,344)	(\$2,869,156)	(\$2,501,918)
Non Operating Revenue	\$0	\$0	(\$15,331,206)	(\$11,206,712)
Excess/(Deficiency) of Revenue over Expenses	\$1,524,227	(\$1,410,344)	(\$18,200,362)	(\$13,708,630)

### SHARON HOSPITAL STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$53,746,903	\$50,085,913	\$49,485,574	\$49,154,424
Other Operating Revenue	\$429,185	\$1,092,483	\$851,556	\$661,116
Total Operating Revenue	\$54,176,088	\$51,178,396	\$50,337,130	\$49,815,540
Total Operating Expenses	\$49,401,485	\$48,236,048	\$50,076,702	\$49,518,354
Income/(Loss) from Operations	\$4,774,603	\$2,942,348	\$260,428	\$297,186
Non Operating Revenue	\$0	\$0	(\$18,460,790)	(\$14,005,819)
Excess/(Deficiency) of Revenue over Expenses	\$4,774,603	\$2,942,348	(\$18,200,362)	(\$13,708,633)

Source: Audited Financial Statements

### PROFITABILITY SUMMARY

	2013	2014	2015	2016	Statewide Avg. 2016
Hospital Operating Margins	8.81%	5.75%	0.82%	0.83%	2.95%
Hospital Non Operating Margins	0.00%	0.00%	-57.91%	-39.11%	4.37%
Hospital Total Margins	8.81%	5.75%	-57.10%	-38.28%	7.32%

### COST DATA SUMMARY

	2013	2014	2015	2016	Statewide Avg. 2016
Ratio of Cost to Charges	0.33	0.33	0.35	0.34	0.32
Private Payment to Cost Ratio	1.31	1.29	1.29	1.30	1.54
Medicare Payment to Cost Ratio	1.00	0.98	0.91	0.91	0.81
Medicaid Payment to Cost Ratio	0.74	0.69	0.64	0.61	0.61

### LIQUIDITY MEASURES SUMMARY

	2013	2014	2015	2016	Statewide Avg. 2016
Current Ratio	2.07	2.09	1.58	1.93	2.03
Days Cash on Hand	0	0	1	1	71
Days in Patients Accounts Receivable	46	47	45	44	35
Average Payment Period	42	38	40	34	66

### SOLVENCY MEASURES SUMMARY

	2013	2014	2015	2016	Statewide Avg. 2016
Equity Financing Ratio	65.2	74.9	75.7	57.8	40.0
Cash Flow to Total Debt Ratio	54.7	60.8	-297.7	-278.5	29.4
Long-Term Debt to Capitalization Ratio	22.7	11.5	0.0	0.0	35.8

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - SHARON HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$30,054,582	\$32,809,453	\$21,513,301	\$7,980,668
Hospital Total Net Assets	\$30,054,582	\$32,809,453	\$21,513,301	\$7,980,668
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$941,923	\$892,961	\$741,722	\$536,593
Bad Debts	\$2,293,507	\$2,270,701	\$1,930,565	\$2,583,830
Total Uncompensated Care Charges	\$3,235,430	\$3,163,662	\$2,672,287	\$3,120,423
Uncompensated Care Cost	\$1,080,914	\$1,043,330	\$926,357	\$1,075,231
Uncompensated Care % of Total Expenses	2.2%	2.2%	1.8%	2.2%
<b>UTILIZATION MEASURES</b>				
Patient Days	12,338	11,690	11,029	9,789
Discharges	2,878	2,616	2,466	2,410
ALOS	4.3	4.5	4.5	4.1
Staffed Beds	49	49	49	49
Available Beds	94	94	94	94
Licensed Beds	78	94	94	94
Occupancy of staffed beds	69%	65%	62%	55%
Occupancy of available beds	36%	34%	32%	29%
Full Time Equivalent Employees	247.4	259.6	253.9	264.2
Total Case Mix Index	1.0948	1.0727	1.0602	1.0830
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	830	703	647	646
Medicare	1,614	1,461	1,410	1,319
Medical Assistance	425	447	398	432
Medicaid	217	235	219	268
Other Medical Assistance	208	212	179	164
Champus / TRICARE	9	5	11	13
Uninsured (Included in Non-Government)	93	40	45	51
Total Discharges	2,878	2,616	2,466	2,410
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	1,878	1,593	1,561	1,518
Emergency Room - Treated and Discharged	15,746	14,825	14,819	14,155
Total Emergency Room Visits	17,624	16,418	16,380	15,673
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	34.9%	34.0%	33.9%	33.8%
Medicare	51.7%	50.8%	49.9%	49.7%
State Medical Assistance	10.8%	13.2%	14.6%	14.5%
Uninsured	2.6%	2.0%	1.7%	2.0%
Based on Payments:				
Non Government	42.8%	42.6%	44.2%	44.3%
Medicare	48.7%	48.1%	45.9%	45.7%
State Medical Assistance	7.3%	8.7%	9.4%	9.6%
Uninsured	1.2%	0.6%	0.5%	0.4%

## STAMFORD HOSPITAL

The Stamford Hospital is located in Stamford. In FY 2016, the Hospital generated \$38.3 million in income from operations and had \$1.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$39.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Stamford Health Inc., based on OHCA filings, can be found in Appendix AA.

### STAMFORD HEALTH INC.

#### STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$495,861,267	\$496,036,287	\$521,110,947	\$544,620,837
Other Operating Revenue	\$22,120,448	\$25,832,166	\$19,319,772	\$18,922,568
Total Operating Revenue	\$517,981,715	\$521,868,453	\$540,430,719	\$563,543,405
Total Operating Expenses	\$513,251,900	\$513,310,031	\$525,445,808	\$558,411,539
Income/(Loss) from Operations	\$4,729,815	\$8,558,422	\$14,984,911	\$5,131,866
Non Operating Revenue	\$7,750,771	\$8,978,023	(\$2,577,936)	\$5,470,059
Excess/(Deficiency) of Revenue over Expenses	\$12,480,586	\$17,536,445	\$12,406,975	\$10,601,925

### STAMFORD HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$465,884,745	\$457,806,205	\$476,412,504	\$494,195,662
Other Operating Revenue	\$19,191,199	\$22,613,330	\$17,239,966	\$17,552,010
Total Operating Revenue	\$485,075,944	\$480,419,535	\$493,652,470	\$511,747,672
Total Operating Expenses	\$453,664,905	\$443,491,017	\$447,673,528	\$473,410,966
Income/(Loss) from Operations	\$31,411,039	\$36,928,518	\$45,978,942	\$38,336,706
Non Operating Revenue	\$1,087,375	\$2,718,922	(\$582,142)	\$1,519,837
Excess/(Deficiency) of Revenue over Expenses	\$32,498,414	\$39,647,440	\$45,396,800	\$39,856,543

Source: Audited Financial Statements

					Statewide Avg. 2016
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	6.46%	7.64%	9.33%	7.47%	2.95%
Hospital Non Operating Margins	0.22%	0.56%	-0.12%	0.30%	4.37%
Hospital Total Margins	6.68%	8.21%	9.21%	7.77%	7.32%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.26	0.25	0.24	0.23	0.32
Private Payment to Cost Ratio	1.64	1.66	1.76	1.76	1.54
Medicare Payment to Cost Ratio	0.70	0.73	0.77	0.77	0.81
Medicaid Payment to Cost Ratio	0.58	0.62	0.56	0.50	0.61
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.78	1.65	1.85	1.77	2.03
Days Cash on Hand	90	88	110	102	71
Days in Patients Accounts Receivable	51	52	50	50	35
Average Payment Period	94	102	105	102	66
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	26.1	27.0	34.2	35.4	40.0
Cash Flow to Total Debt Ratio	11.8	13.2	14.3	13.5	29.4
Long-Term Debt to Capitalization Ratio	64.2	62.7	53.9	52.2	35.8

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.



## KEY RESULTS - STAMFORD HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$160,467,000	\$151,392,000	\$218,717,000	\$283,719,000
Hospital Total Net Assets	\$208,376,000	\$218,806,000	\$309,474,000	\$366,820,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$28,856,190	\$30,293,193	\$32,247,209	\$25,881,492
Bad Debts	\$48,816,541	\$40,649,514	\$27,957,652	\$33,979,285
Total Uncompensated Care Charges	\$77,672,731	\$70,942,707	\$60,204,861	\$59,860,777
Uncompensated Care Cost	\$20,268,313	\$17,477,680	\$14,275,107	\$13,932,924
Uncompensated Care % of Total Expenses	4.5%	3.9%	3.2%	2.9%
<b>UTILIZATION MEASURES</b>				
Patient Days	71,656	71,084	73,202	71,449
Discharges	14,871	14,848	14,847	14,905
ALOS	4.8	4.8	4.9	4.8
Staffed Beds	267	267	226	224
Available Beds	325	325	325	325
Licensed Beds	330	330	330	330
Occupancy of staffed beds	74%	73%	89%	87%
Occupancy of available beds	60%	60%	62%	60%
Full Time Equivalent Employees	1,954.1	1,956.7	1,978.7	2,023.0
Total Case Mix Index	1.2589	1.2474	1.2763	1.3261
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	6,114	6,040	5,862	5,675
Medicare	5,118	5,336	5,492	5,429
Medical Assistance	3,621	3,457	3,474	3,772
Medicaid	3,552	3,376	3,394	3,709
Other Medical Assistance	69	81	80	63
Champus / TRICARE	18	15	19	29
Uninsured (Included in Non-Government)	359	366	193	139
Total Discharges	14,871	14,848	14,847	14,905
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	7,595	7,635	6,196	6,158
Emergency Room - Treated and Discharged	42,465	41,417	41,244	41,490
Total Emergency Room Visits	50,060	49,052	47,440	47,648
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	43.8%	43.3%	42.3%	41.6%
Medicare	36.6%	37.5%	38.5%	38.5%
State Medical Assistance	15.0%	15.4%	15.9%	16.9%
Uninsured	4.6%	3.8%	3.3%	3.1%
Based on Payments:				
Non Government	67.5%	66.0%	65.5%	65.4%
Medicare	24.0%	25.0%	26.3%	26.5%
State Medical Assistance	8.1%	8.6%	7.8%	7.7%
Uninsured	0.4%	0.3%	0.4%	0.4%

## WATERBURY HOSPITAL

The Waterbury Hospital is located in Waterbury. In FY 2016, the Hospital experienced a \$20 million loss from operations and had \$3.5 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$16.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's new parent, Prospect CT, Inc., based on OHCA filings, can be found in Appendix AA.

### GREATER WATERBURY HEALTH NETWORK, INC.

#### STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$248,028,586	\$248,939,189	\$233,666,461	\$251,626,867
Other Operating Revenue	\$12,423,300	\$11,533,139	\$11,401,405	\$11,814,048
Total Operating Revenue	\$260,451,886	\$260,472,328	\$245,067,866	\$263,440,915
Total Operating Expenses	\$263,937,259	\$268,450,195	\$268,052,904	\$297,005,778
Income/(Loss) from Operations	(\$3,485,373)	(\$7,977,867)	(\$22,985,038)	(\$33,564,863)
Non Operating Revenue	\$1,888,552	\$2,323,179	\$597,134	\$2,120,231
Excess/(Deficiency) of Revenue over Expenses	(\$1,596,821)	(\$5,654,688)	(\$22,387,904)	(\$31,444,632)

### WATERBURY HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$207,698,016	\$208,626,652	\$192,703,886	\$206,904,001
Other Operating Revenue	\$9,034,648	\$8,214,242	\$6,461,805	\$6,874,599
Total Operating Revenue	\$216,732,664	\$216,840,894	\$199,165,691	\$213,778,600
Total Operating Expenses	\$213,170,829	\$216,453,293	\$210,952,866	\$233,811,154
Income/(Loss) from Operations	\$3,561,835	\$387,601	(\$11,787,175)	(\$20,032,554)
Non Operating Revenue	\$2,172,878	\$3,136,173	\$2,169,188	\$3,515,776
Excess/(Deficiency) of Revenue over Expenses	\$5,734,713	\$3,523,774	(\$9,617,987)	(\$16,516,778)

Source: Audited Financial Statements

					Statewide Avg. 2016
<b>PROFITABILITY SUMMARY</b>					
Hospital Operating Margins	1.63%	0.18%	-5.85%	-9.22%	2.95%
Hospital Non Operating Margins	0.99%	1.43%	1.08%	1.62%	4.37%
Hospital Total Margins	2.62%	1.60%	-4.78%	-7.60%	7.32%
<b>COST DATA SUMMARY</b>					
Ratio of Cost to Charges	0.25	0.24	0.23	0.25	0.32
Private Payment to Cost Ratio	1.32	1.36	1.23	1.06	1.54
Medicare Payment to Cost Ratio	0.82	0.88	0.84	0.91	0.81
Medicaid Payment to Cost Ratio	0.85	0.70	0.84	0.73	0.61
<b>LIQUIDITY MEASURES SUMMARY</b>					
Current Ratio	1.78	1.73	1.31	0.93	2.03
Days Cash on Hand	42	48	29	13	71
Days in Patients Accounts Receivable	39	40	39	28	35
Average Payment Period	56	64	72	78	66
<b>SOLVENCY MEASURES SUMMARY</b>					
Equity Financing Ratio	48.9	44.7	32.3	12.4	40.0
Cash Flow to Total Debt Ratio	23.5	17.5	-4.2	-19.8	29.4
Long-Term Debt to Capitalization Ratio	25.1	25.8	37.8	13.3	35.8

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS – WATERBURY HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$18,667,399	\$11,890,055	(\$10,077,417)	(\$41,588,851)
Hospital Total Net Assets	\$74,829,268	\$69,529,379	\$44,346,385	\$15,267,838
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$1,472,594	\$5,644,280	\$4,739,178	\$5,849,188
Bad Debts	\$10,783,760	\$3,692,986	\$3,747,762	\$5,505,105
Total Uncompensated Care Charges	\$12,256,354	\$9,337,266	\$8,486,940	\$11,354,293
Uncompensated Care Cost	\$3,014,287	\$2,212,000	\$1,940,291	\$2,843,490
Uncompensated Care % of Total Expenses	1.4%	1.0%	0.9%	1.2%
<b>UTILIZATION MEASURES</b>				
Patient Days	55,099	58,082	55,390	52,586
Discharges	11,847	11,693	11,646	11,646
ALOS	4.7	5.0	4.8	4.5
Staffed Beds	176	176	180	243
Available Beds	268	290	282	282
Licensed Beds	393	393	393	393
Occupancy of staffed beds	86%	90%	84%	59%
Occupancy of available beds	56%	55%	54%	51%
Full Time Equivalent Employees	1,209.1	1,151.5	1,120.7	1,130.9
Total Case Mix Index	1.3169	1.3126	1.2695	1.3863
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	3,287	3,089	2,897	2,753
Medicare	5,301	5,396	5,403	5,288
Medical Assistance	3,234	3,186	3,324	3,582
Medicaid	3,234	3,186	3,324	3,582
Other Medical Assistance	0	0	0	0
Champus / TRICARE	25	22	22	23
Uninsured (Included in Non-Government)	144	113	101	99
Total Discharges	11,847	11,693	11,646	11,646
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	7,836	8,097	8,080	7,751
Emergency Room - Treated and Discharged	46,520	45,587	42,573	39,356
Total Emergency Room Visits	54,356	53,684	50,653	47,107
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	31.7%	30.8%	29.8%	29.3%
Medicare	46.7%	47.1%	46.9%	46.0%
State Medical Assistance	19.9%	21.0%	22.3%	23.5%
Uninsured	1.7%	1.2%	1.0%	1.2%
Based on Payments:				
Non Government	42.7%	42.6%	38.4%	34.0%
Medicare	39.0%	42.0%	41.3%	45.8%
State Medical Assistance	17.2%	15.0%	19.6%	18.7%
Uninsured	1.1%	0.4%	0.7%	1.6%

## WINDHAM COMMUNITY MEMORIAL HOSPITAL

Windham Community Memorial Hospital is located in Willimantic. In FY 2016, the Hospital experienced an \$11.9 million loss from operations and experienced a non-operating loss of \$1.1 million, resulting in a deficiency of revenues over expenses of \$13 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

### HARTFORD HEALTHCARE CORPORATION

#### STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$1,906,243,000	\$2,271,219,000	\$2,239,380,000	\$2,350,802,000
Other Operating Revenue	\$222,045,000	\$210,363,000	\$207,215,000	\$313,129,000
Total Operating Revenue	\$2,128,288,000	\$2,481,582,000	\$2,446,595,000	\$2,663,931,000
Total Operating Expenses	\$2,163,057,000	\$2,429,396,000	\$2,416,588,000	\$2,528,378,000
Income/(Loss) from Operations	(\$34,769,000)	\$52,186,000	\$30,007,000	\$135,553,000
Non Operating Revenue	\$381,049,000	\$51,361,000	(\$13,368,000)	\$71,686,000
Excess/(Deficiency) of Revenue over Expenses	\$346,280,000	\$103,547,000	\$16,639,000	\$207,239,000

### WINDHAM COMMUNITY MEMORIAL HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$76,714,489	\$77,506,994	\$77,601,420	\$66,924,838
Other Operating Revenue	\$5,866,110	\$5,491,687	\$4,764,423	\$2,823,266
Total Operating Revenue	\$82,580,599	\$82,998,681	\$82,365,843	\$69,748,104
Total Operating Expenses	\$91,367,918	\$86,792,851	\$86,761,524	\$81,612,663
Income/(Loss) from Operations	(\$8,787,319)	(\$3,794,170)	(\$4,395,681)	(\$11,864,559)
Non Operating Revenue	\$1,568,775	(\$739,009)	(\$1,156,978)	(\$1,140,890)
Excess/(Deficiency) of Revenue over Expenses	(\$7,218,544)	(\$4,533,179)	(\$5,552,659)	(\$13,005,449)

Source: Audited Financial Statements

### PROFITABILITY SUMMARY

Statewide  
Avg. 2016

Hospital Operating Margins	-10.44%	-4.61%	-5.41%	-17.29%	2.95%
Hospital Non Operating Margins	1.86%	-0.90%	-1.42%	-1.66%	4.37%
Hospital Total Margins	-8.58%	-5.51%	-6.84%	-18.96%	7.32%

### COST DATA SUMMARY

Ratio of Cost to Charges	0.43	0.43	0.43	0.46	0.32
Private Payment to Cost Ratio	1.07	1.20	1.32	1.24	1.54
Medicare Payment to Cost Ratio	0.92	0.93	0.95	0.79	0.81
Medicaid Payment to Cost Ratio	0.57	0.58	0.56	0.51	0.61

### LIQUIDITY MEASURES SUMMARY

Current Ratio	0.90	1.07	0.72	0.87	2.03
Days Cash on Hand	32	30	23	24	71
Days in Patients Accounts Receivable	50	28	26	28	35
Average Payment Period	125	83	105	82	66

### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	-9.3	-46.0	-74.1	-103.2	40.0
Cash Flow to Total Debt Ratio	-6.2	-0.6	-2.4	-18.9	29.4
Long-Term Debt to Capitalization Ratio	162.6	-1903.0	-172.4	-94.7	35.8

FY 2014, was the first full year of Backus Corporation amounts being incorporated into Hartford Healthcare Corporation totals for OHCA financial reporting purposes.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - WINDHAM COMMUNITY MEMORIAL HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	(\$13,430,049)	(\$39,450,280)	(\$55,316,980)	(\$69,976,704)
Hospital Total Net Assets	(\$7,449,457)	(\$33,207,929)	(\$49,243,538)	(\$63,416,847)
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$2,699,812	\$2,523,150	\$1,994,173	\$1,466,425
Bad Debts	\$4,240,640	\$4,656,180	\$4,675,102	\$4,325,446
Total Uncompensated Care Charges	\$6,940,452	\$7,179,330	\$6,669,275	\$5,791,871
Uncompensated Care Cost	\$3,001,459	\$3,055,135	\$2,878,058	\$2,656,451
Uncompensated Care % of Total Expenses	3.3%	3.5%	3.3%	3.3%
<b>UTILIZATION MEASURES</b>				
Patient Days	17,355	13,225	12,214	8,594
Discharges	4,137	3,427	2,901	2,225
ALOS	4.2	3.9	4.2	3.9
Staffed Beds	87	87	87	87
Available Beds	144	144	144	144
Licensed Beds	144	144	144	144
Occupancy of staffed beds	55%	42%	38%	27%
Occupancy of available beds	33%	25%	23%	16%
Full Time Equivalent Employees	577.1	501.0	477.7	408.2
Total Case Mix Index	1.2008	1.2231	1.2531	1.2799
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	926	824	559	408
Medicare	2,210	1,754	1,672	1,292
Medical Assistance	983	836	654	521
Medicaid	965	826	637	512
Other Medical Assistance	18	10	17	9
Champus / TRICARE	18	13	16	4
Uninsured (Included in Non-Government)	48	37	26	34
Total Discharges	4,137	3,427	2,901	2,225
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	3,028	2,489	2,359	1,769
Emergency Room - Treated and Discharged	32,054	30,527	30,161	31,428
Total Emergency Room Visits	35,082	33,016	32,520	33,197
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	32.9%	32.7%	29.7%	31.0%
Medicare	41.6%	41.3%	42.3%	41.7%
State Medical Assistance	23.2%	23.8%	26.0%	25.2%
Uninsured	2.3%	2.2%	2.0%	2.1%
Based on Payments:				
Non Government	40.7%	42.8%	41.9%	45.8%
Medicare	44.0%	42.0%	42.4%	38.8%
State Medical Assistance	15.1%	15.1%	15.6%	15.3%
Uninsured	0.2%	0.1%	0.1%	0.2%

## KEY RESULTS - YALE NEW HAVEN HOSPITAL

Yale New Haven Hospital is located in New Haven. In FY 2016, the Hospital generated \$86 million in income from operations and had a \$74.4 million non-operating gain, resulting in an excess of revenues over expenses of \$160.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

### YALE-NEW HAVEN HEALTH SERVICES CORP.

#### STATEMENT OF OPERATIONS DATA

	2013	2014	2015	2016
Net Patient Revenue	\$2,317,430,000	\$3,287,692,000	\$3,492,685,000	\$3,579,271,000
Other Operating Revenue	\$60,720,000	\$106,994,000	\$109,595,000	\$207,633,000
Total Operating Revenue	\$2,378,150,000	\$3,394,686,000	\$3,602,280,000	\$3,786,904,000
Total Operating Expenses	\$2,279,435,000	\$3,224,574,000	\$3,442,624,000	\$3,647,566,000
Income/(Loss) from Operations	\$98,715,000	\$170,112,000	\$159,656,000	\$139,338,000
Non Operating Revenue	\$69,945,000	\$34,189,000	(\$15,565,000)	\$320,570,000
Excess/(Deficiency) of Revenue over Expenses	\$168,660,000	\$204,301,000	\$144,091,000	\$459,908,000

### YALE-NEW HAVEN HOSPITAL

#### STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$2,282,916,000	\$2,338,353,000	\$2,457,989,000	\$2,517,314,000
Other Operating Revenue	\$58,633,000	\$63,551,000	\$68,887,000	\$148,970,000
Total Operating Revenue	\$2,341,549,000	\$2,401,904,000	\$2,526,876,000	\$2,666,284,000
Total Operating Expenses	\$2,236,673,000	\$2,267,358,000	\$2,413,364,000	\$2,580,344,000
Income/(Loss) from Operations	\$104,876,000	\$134,546,000	\$113,512,000	\$85,940,000
Non Operating Revenue	\$73,846,000	\$30,156,000	(\$4,161,000)	\$74,415,000
Excess/(Deficiency) of Revenue over Expenses	\$178,722,000	\$164,702,000	\$109,351,000	\$160,355,000

Source: Audited Financial Statements

#### PROFITABILITY SUMMARY

Statewide  
Avg. 2016

Hospital Operating Margins	4.34%	5.53%	4.50%	3.14%	2.95%
Hospital Non Operating Margins	3.06%	1.24%	-0.16%	2.72%	4.37%
Hospital Total Margins	7.40%	6.77%	4.33%	5.85%	7.32%

#### COST DATA SUMMARY

Ratio of Cost to Charges	0.27	0.27	0.28	0.29	0.32
Private Payment to Cost Ratio	1.47	1.60	1.64	1.66	1.54
Medicare Payment to Cost Ratio	0.83	0.84	0.90	0.76	0.81
Medicaid Payment to Cost Ratio	0.69	0.44	0.47	0.48	0.61

#### LIQUIDITY MEASURES SUMMARY

Current Ratio	2.94	3.40	3.45	3.23	2.03
Days Cash on Hand	122	161	172	177	71
Days in Patients Accounts Receivable	37	41	43	37	35
Average Payment Period	63	67	69	73	66

#### SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	38.9	38.1	39.3	40.3	40.0
Cash Flow to Total Debt Ratio	26.2	23.1	17.8	21.8	29.4
Long-Term Debt to Capitalization Ratio	41.7	43.2	40.9	37.9	35.8

Beginning with FY 2014, for financial reporting purposes, OHCA is using Yale New Haven Health Services corporation as the parent corporation for the hospital. OHCA formerly used Yale New Haven Network which was merged into the hospital in 2014.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2016 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

## KEY RESULTS - YALE NEW HAVEN HOSPITAL

<b>NET ASSETS SUMMARY</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Hospital Unrestricted Net Assets	\$930,988,000	\$1,020,378,000	\$1,107,165,000	\$1,239,508,000
Hospital Total Net Assets	\$1,018,125,000	\$1,120,602,000	\$1,224,992,000	\$1,342,944,000
<b>UNCOMPENSATED CARE</b>				
Charity Care	\$32,480,929	\$43,211,397	\$41,146,000	\$45,213,000
Bad Debts	\$118,694,071	\$157,929,603	\$134,519,000	\$149,038,000
Total Uncompensated Care Charges	\$151,175,000	\$201,141,000	\$175,665,000	\$194,251,000
Uncompensated Care Cost	\$41,003,684	\$54,368,589	\$48,579,767	\$56,321,117
Uncompensated Care % of Total Expenses	1.8%	2.4%	2.0%	2.2%
<b>UTILIZATION MEASURES</b>				
Patient Days	462,219	426,515	428,640	437,574
Discharges	80,503	78,529	78,452	79,490
ALOS	5.7	5.4	5.5	5.5
Staffed Beds	1,572	1,426	1,425	1,533
Available Beds	1,618	1,521	1,522	1,594
Licensed Beds	1,541	1,541	1,541	1,541
Occupancy of staffed beds	81%	82%	82%	78%
Occupancy of available beds	78%	77%	77%	75%
Full Time Equivalent Employees	11,071.7	10,878.6	10,693.5	10,824.7
Total Case Mix Index	1.4497	1.5057	1.5342	1.5751
<b>DISCHARGES</b>				
Non-Government (Including Uninsured)	28,416	27,468	27,712	27,552
Medicare	28,633	28,246	28,079	28,648
Medical Assistance	23,006	22,415	22,248	22,682
Medicaid	23,006	22,415	22,248	22,682
Other Medical Assistance	0	0	0	0
Champus / TRICARE	448	400	413	608
Uninsured (Included in Non-Government)	885	952	1,339	1,457
Total Discharges	80,503	78,529	78,452	79,490
<b>EMERGENCY DEPARTMENT VISITS</b>				
Emergency Room - Treated and Admitted	40,919	54,292	54,844	59,825
Emergency Room - Treated and Discharged	163,785	142,520	152,499	152,727
Total Emergency Room Visits	204,704	196,812	207,343	212,552
<b>PAYER MIX</b>				
Based on Charges:				
Non Government	36.8%	35.5%	34.9%	34.3%
Medicare	39.3%	41.2%	40.9%	41.6%
State Medical Assistance	22.0%	21.4%	22.1%	21.7%
Uninsured	2.0%	1.9%	2.0%	2.4%
Based on Payments:				
Non Government	53.0%	55.9%	54.1%	55.1%
Medicare	31.7%	33.9%	34.5%	31.0%
State Medical Assistance	14.8%	9.2%	9.8%	10.0%
Uninsured	0.5%	1.0%	1.6%	3.9%



APPENDIX A: HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA

FY 2016 HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA									
	FY 2016 NET PATIENT REVENUE	FY 2016 OTHER OPERATING REVENUE	FY 2016 REVENUE FROM OPERATIONS	FY 2016 NET OPERATING EXPENSES	FY 2016 GAIN/ (LOSS) FROM OPERATIONS	FY 2016 NON OPERATING REVENUE	FY 2016 REVENUE OVER/(UNDER) EXPENSES		
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC	\$169,423,693	\$5,919,418	\$175,343,111	\$176,835,839	(\$1,492,728)	\$1,304,934	(\$187,794)		
CCMC CORPORATION	\$358,221,225	\$40,148,735	\$398,369,960	\$397,642,833	\$727,127	\$12,526,617	\$13,253,744		
DAY KIMBALL HEALTHCARE, INC.	\$127,013,156	\$7,117,868	\$134,131,024	\$133,792,367	\$338,657	\$641,978	\$980,635		
EASTERN CT HEALTH NETWORK INC.	\$283,677,310	\$14,019,988	\$297,697,298	\$331,558,484	(\$33,861,186)	(\$5,136,276)	(\$38,997,462)		
GREATER WATERBURY HEALTH NETWORK, INC.	\$251,626,867	\$11,814,048	\$263,440,915	\$297,005,778	(\$33,564,863)	\$2,120,231	(\$31,444,632)		
GRIFFIN HEALTH SERVICES CORPORATION	\$170,397,927	\$13,560,736	\$183,958,663	\$173,998,102	\$9,960,561	\$1,309,748	\$11,270,309		
HARTFORD HEALTHCARE CORPORATION	\$2,350,802,000	\$313,129,000	\$2,663,931,000	\$2,528,378,000	\$135,553,000	\$71,686,000	\$207,239,000		
C. HUNGERFORD HOSPITAL	\$110,242,064	\$6,483,841	\$116,725,905	\$123,502,173	(\$6,776,268)	\$1,961,328	(\$4,814,940)		
JOHNSON MEMORIAL MEDICAL CENTER, INC.	\$20,877,506	\$574,379	\$21,451,885	\$24,188,620	(\$2,736,735)	(\$737,970)	(\$3,474,705)		
LAWRENCE + MEMORIAL CORPORATION	\$354,943,516	\$31,972,697	\$386,916,213	\$409,151,406	(\$22,235,193)	\$2,398,311	(\$19,836,882)		
MIDDLESEX HEALTH SYSTEM, INC.	\$403,364,000	\$12,659,000	\$416,023,000	\$397,793,000	\$18,230,000	\$12,383,085	\$30,613,085		
MILFORD HEALTH & MEDICAL, INC.	\$67,105,682	\$6,894,033	\$73,999,715	\$76,178,411	(\$2,178,696)	\$1,130,276	(\$1,048,420)		
SAINT MARY'S HEALTH SYSTEM, INC.	\$256,687,000	\$9,039,000	\$265,726,000	\$256,987,000	\$8,739,000	\$1,345,000	\$10,084,000		
ST. VINCENT'S MEDICAL CENTER	\$457,103,000	\$49,355,000	\$506,458,000	\$529,342,000	(\$22,884,000)	\$6,940,000	(\$15,944,000)		
SHARON HOSPITAL HOLDING COMPANY, INC.	\$55,199,240	\$698,785	\$55,898,025	\$58,399,943	(\$2,501,918)	(\$11,206,712)	(\$13,708,630)		
STAMFORD HEALTH INC.	\$544,620,837	\$18,922,568	\$563,543,405	\$558,411,539	\$5,131,866	\$5,470,059	\$10,601,925		
TRINITY HEALTH OF NEW ENGLAND, INC.	\$962,505,000	\$56,981,000	\$1,019,486,000	\$1,022,859,000	(\$3,373,000)	\$60,818,000	\$57,445,000		
UNIVERSITY OF CT HEALTH CENTER	\$532,875,588	\$210,390,321	\$743,265,909	\$1,053,577,423	(\$310,311,514)	\$460,111,036	\$149,799,522		
WESTERN CT HEALTH NETWORK, INC.	\$1,181,451,000	\$38,511,000	\$1,219,962,000	\$1,211,319,000	\$8,643,000	\$52,466,000	\$61,109,000		
YALE NEW HAVEN HEALTH SERVICES CORP.	\$3,579,271,000	\$207,633,000	\$3,786,904,000	\$3,647,566,000	\$139,338,000	\$320,570,000	\$459,908,000		
STATEWIDE TOTAL	\$12,237,407,611	\$1,055,824,417	\$13,293,232,028	\$13,408,486,918	(\$115,254,890)	\$998,101,645	\$882,846,755		

Source: FY 2016 Audited Financial Statements data from Hospital Reporting System Report 385.

Notes: Johnson Memorial Corporation amounts reflect activity for October 1, 2015 to December 31, 2016, prior to the acquisition by Trinity Health of New England Inc.

St. Mary's Corporation amounts reflect activity for October 1, 2015 to July 31, 2016, prior to its acquisition by Trinity Health of New England Inc.

Trinity Health of New England includes activity of Johnson Memorial Corporation entities from January 1, 2016 to September 30, 2016 and St. Mary's Health System amounts from August 1, 2016 to September 30, 2016.

Sharon Hospital Holding Company ("Sharon") had an impairment loss on long-lived assets affecting non-operating revenue.

The acquisition of Eastern CT Health Network and Greater Waterbury Health Network by Prospect Medical Holdings did not occur during FY 2016; therefore the previous parent organizations are listed above.

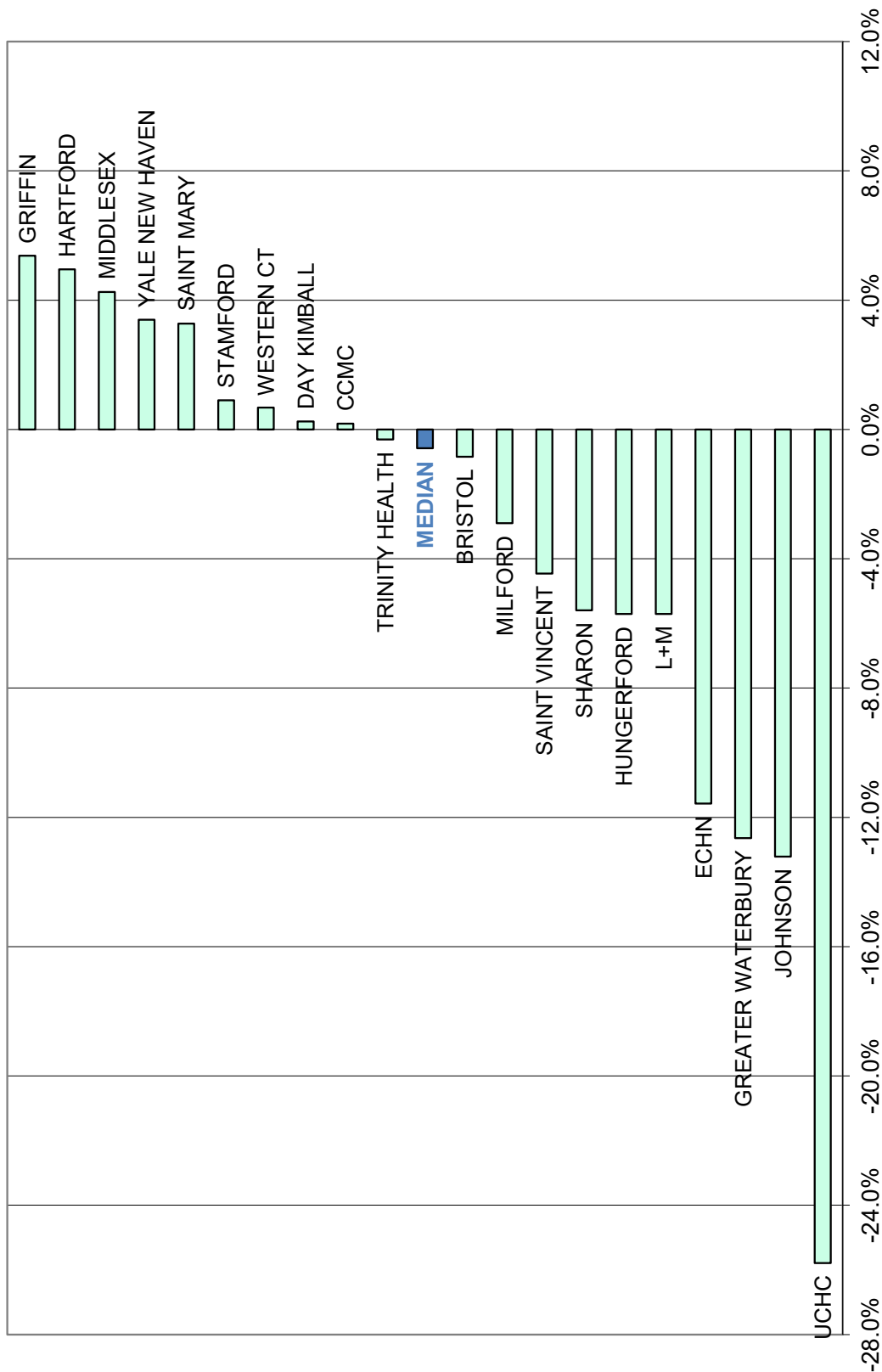
Lawrence + Memorial Corporation was a separate health system during the majority of FY 2016.

Yale New Haven Health Services Corporation amounts exclude activity for Lawrence + Memorial Corporation activity.

FY 2016 HOSPITAL HEALTH SYSTEM - MARGIN DATA			
	FY 2016 OPERATING MARGIN	FY 2016 NON-OPERATING MARGIN	FY 2016 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations+Non Operating Rev)	Non Oper Revenue / (Revenue from Operations+Non Operating Rev)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC.	-0.85%	0.74%	-0.11%
CCMC CORPORATION	0.18%	3.05%	3.23%
DAY KIMBALL HEALTHCARE, INC.	0.25%	0.48%	0.73%
EASTERN CT HEALTH NETWORK INC.	-11.57%	-1.76%	-13.33%
GREATER WATERBURY HEALTH NETWORK, INC.	-12.64%	0.80%	-11.84%
GRIFFIN HEALTH SERVICES CORPORATION	5.38%	0.71%	6.08%
HARTFORD HEALTHCARE CORPORATION	4.96%	2.62%	7.58%
C. HUNGERFORD HOSPITAL	-5.71%	1.65%	-4.06%
JOHNSON MEMORIAL MEDICAL CENTER, INC.	-13.21%	-3.56%	-16.77%
LAWRENCE + MEMORIAL CORPORATION	-5.71%	0.62%	-5.10%
MIDDLESEX HEALTH SYSTEM, INC.	4.26%	2.89%	7.15%
MILFORD HEALTH & MEDICAL, INC.	-2.90%	1.50%	-1.40%
SAINT MARY'S HEALTH SYSTEM, INC.	3.27%	0.50%	3.78%
ST. VINCENT'S MEDICAL CENTER	-4.46%	1.35%	-3.11%
SHARON HOSPITAL HOLDING COMPANY, INC.	-5.60%	-25.08%	-30.67%
STAMFORD HEALTH INC.	0.90%	0.96%	1.86%
TRINITY HEALTH OF NEW ENGLAND, INC.	-0.31%	5.63%	5.32%
UNIVERSITY OF CT HEALTH CENTER	-25.79%	38.23%	12.45%
WESTERN CT HEALTH NETWORK, INC.	0.68%	4.12%	4.80%
YALE NEW HAVEN HEALTH SERVICES CORP.	3.39%	7.80%	11.20%
STATEWIDE AVERAGE	-0.81%	6.98%	6.18%
STATEWIDE MEDIAN	-0.58%	1.16%	1.30%

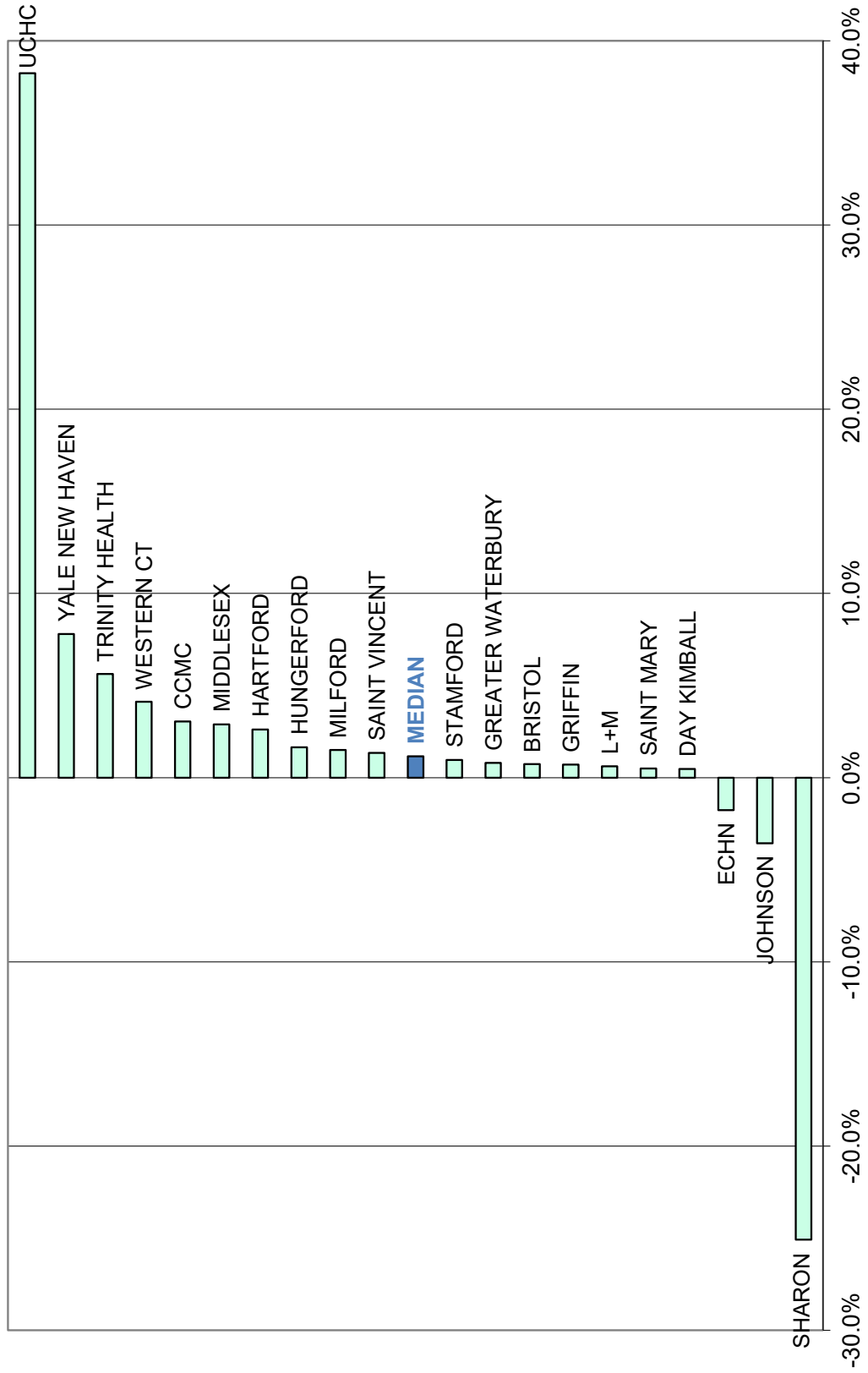
Source: FY 2016 Audited Financial Statements data from Hospital Reporting System Report 385.

FY 2016 HOSPITAL HEALTH SYSTEM - OPERATING MARGINS



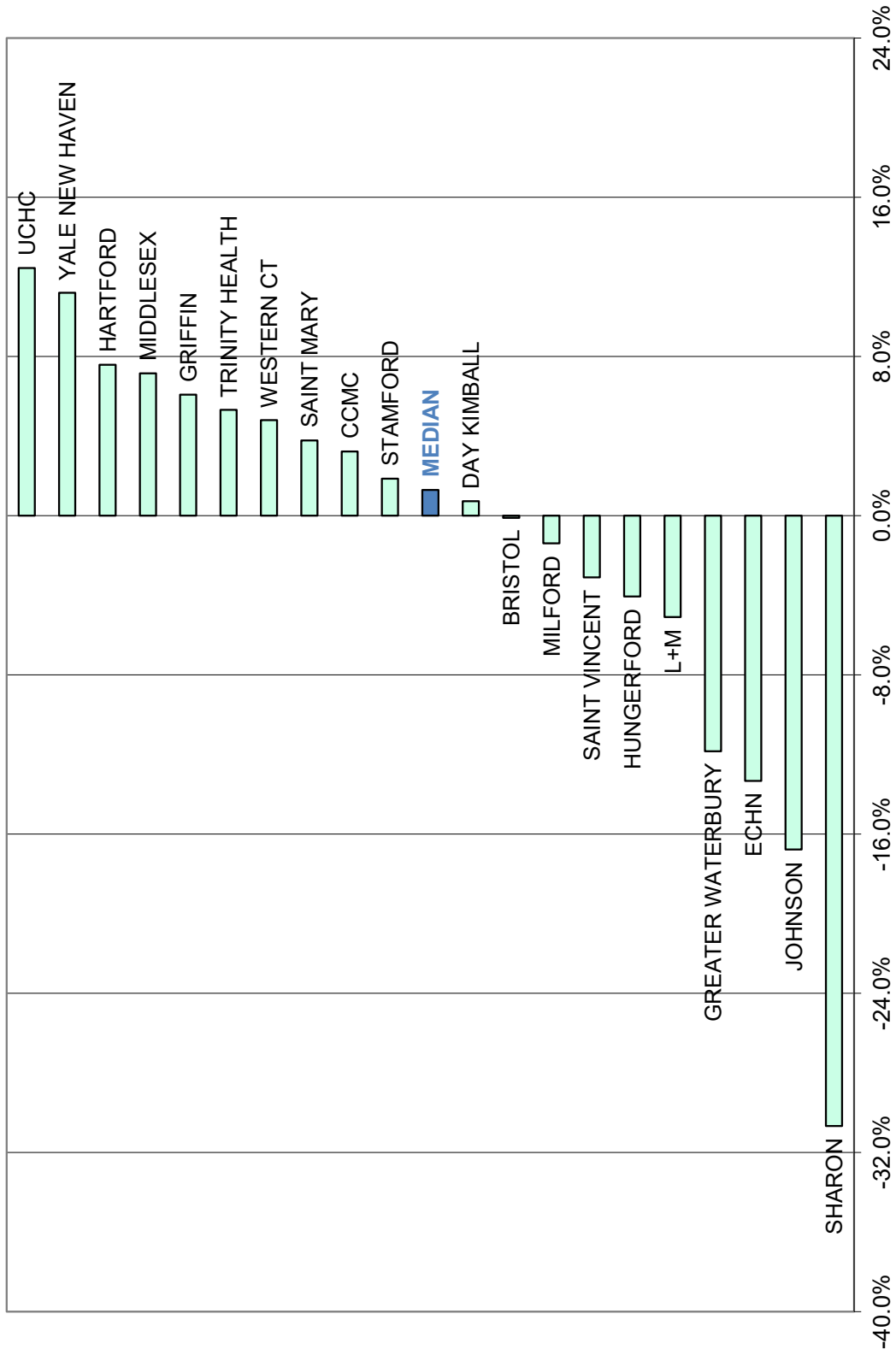
Source: FY 2016 Audited Financial Statements Data

**FY 2016 HOSPITAL HEALTH SYSTEM -  
NON-OPERATING MARGINS**



Source: FY 2016 Audited Financial Statements Data

FY 2016 HOSPITAL HEALTH SYSTEM - TOTAL MARGINS



Source: FY 2016 Audited Financial Statements Data

FY 2016 HOSPITAL HEALTH SYSTEM NET ASSETS DATA		
	FY 2016 UNRESTRICTED NET ASSETS OR EQUITY	FY 2016 TOTAL NET ASSETS OR EQUITY
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	\$9,388,599	\$19,442,859
CCMC CORPORATION	\$116,834,494	\$243,450,081
DAY KIMBALL HEALTHCARE, INC.	(\$19,667,186)	(\$13,185,092)
EASTERN CONNECTICUT HEALTH NETWORK, INC.	(\$353,131)	\$16,843,358
GREATER WATERBURY HEALTH NETWORK, INC.	(\$12,132,590)	\$44,724,099
GRIFFIN HEALTH SERVICES CORPORATION	(\$33,611,886)	(\$25,104,645)
HARTFORD HEALTHCARE CORPORATION	\$1,087,549,000	\$1,563,280,000
C. HUNGERFORD HOSPITAL	\$28,743,204	\$55,701,654
LAWRENCE + MEMORIAL CORPORATION	\$178,490,102	\$205,187,934
MIDDLESEX HEALTH SYSTEM, INC.	\$259,367,000	\$276,509,000
MILFORD HEALTH & MEDICAL, INC.	(\$21,716,374)	(\$19,945,448)
ST. VINCENT'S MEDICAL CENTER	\$191,357,000	\$219,612,000
SHARON HOSPITAL HOLDING COMPANY, INC.	\$7,980,668	\$7,980,668
STAMFORD HEALTH INC.	\$411,293,000	\$496,802,000
TRINITY HEALTH - NEW ENGLAND, INC.	\$123,226,000	\$228,727,000
UNIVERSITY OF CONNECTICUT HEALTH CENTER	(\$666,313,000)	\$185,771,000
WESTERN CT HEALTH NETWORK, INC.	\$613,859,000	\$744,565,000
YALE NEW HAVEN HEALTH SERVICES CORP.	\$2,147,552,000	\$2,421,056,000
<b>TOTAL</b>	<b>\$4,421,845,900</b>	<b>\$6,671,417,468</b>

Source: Audited Financial Statements data from Hospital Reporting System Report 385.  
Notes: Johnson Memorial Corporation and St. Mary's Health System were excluded from this table because of duplication with Trinity Health of New England in filing Balance Sheet data which reflects the Trinity System in its entirety on September 30, 2016.

FY 2016 HOSPITAL HEALTH SYSTEM SOLVENCY RATIOS			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT (Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	LONG TERM DEBT TO CAPITALIZATION Long Term Debt / (Long Term Debt + Net Assets)
Calculation:	Net Assets / Total Assets		
Source:	Report 385	Report 385	Report 385
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	16.1	14.5	56.8
CCMC CORPORATION	57.1	29.9	15.5
DAY KIMBALL HEALTHCARE, INC.	(14.1)	13.5	203.2
EASTERN CONNECTICUT HEALTH NETWORK, INC.	9.6	(26.1)	40.4
GREATER WATERBURY HEALTH NETWORK, INC	31.6	(65.7)	7.3
GRIFFIN HEALTH SERVICES CORPORATION	(16.6)	21.4	258.6
HARTFORD HEALTHCARE CORPORATION	41.6	26.1	35.0
C. HUNGERFORD HOSPITAL	38.8	5.1	17.8
LAWRENCE + MEMORIAL CORPORATION	45.0	2.6	31.6
MIDDLESEX HEALTH SYSTEM, INC.	58.4	49.6	16.0
MILFORD HEALTH & MEDICAL, INC.	(35.9)	5.9	(246.0)
ST. VINCENT'S MEDICAL CENTER	57.4	9.1	19.8
SHARON HOSPITAL HOLDING COMPANY, INC.	54.0	(244.6)	0.0
STAMFORD HEALTH INC.	41.0	8.3	44.7
TRINITY HEALTH - NEW ENGLAND, INC.	21.6	24.8	52.8
UNIVERSITY OF CONNECTICUT HEALTH CENTER	12.7	56.1	52.4
WESTERN CT HEALTH NETWORK, INC.	46.6	26.3	31.7
YALE NEW HAVEN HEALTH SERVICES CORP.	47.6	37.7	29.4
STATEWIDE AVERAGE	39.7	27.4	34.0
STATEWIDE MEDIAN	39.9	14.0	31.7

Source: FY 2016 Audited Financial Statements data from Hospital Reporting System Report 385.  
Notes: Johnson Memorial Corporation and St. Mary's Health System were excluded from this table because of duplication with Trinity Health of New England in filing Balance Sheet data which reflects the Trinity System in its entirety on September 30, 2016.



FY 2016 HOSPITAL HEALTH SYSTEM LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365
Calculation:	Report 385	Report 385	Report 385	Report 385
Source:				
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	1.80	37	40	55
CCMC CORPORATION	1.81	72	37	70
DAY KIMBALL HEALTHCARE, INC.	1.23	37	17	69
EASTERN CONNECTICUT HEALTH NETWORK, INC.	0.74	6	34	77
GREATER WATERBURY HEALTH NETWORK, INC.	1.69	16	31	42
GRIFFIN HEALTH SERVICES CORPORATION	2.00	101	29	73
HARTFORD HEALTHCARE CORPORATION	1.48	45	41	73
C. HUNGERFORD HOSPITAL	1.30	21	28	56
LAWRENCE + MEMORIAL CORPORATION	3.29	161	33	65
MIDDLESEX HEALTH SYSTEM, INC.	1.81	54	39	58
MILFORD HEALTH & MEDICAL, INC.	1.11	22	38	65
ST. VINCENT'S MEDICAL CENTER	1.00	5	23	51
SHARON HOSPITAL HOLDING COMPANY, INC.	1.87	1	44	32
STAMFORD HEALTH INC.	1.49	90	44	108
TRINITY HEALTH - NEW ENGLAND, INC.	1.65	46	43	67
UNIVERSITY OF CONNECTICUT HEALTH CENTER	2.36	36	18	49
WESTERN CT HEALTH NETWORK, INC.	1.82	31	32	54
YALE NEW HAVEN HEALTH SERVICES CORP.	2.85	163	38	76
STATEWIDE AVERAGE	2.04	77	36	67
STATEWIDE MEDIAN	1.75	37	35	65

Source: FY 2016 Audited Financial Statements data from Hospital Reporting System Report 385.

Notes: Johnson Memorial Corporation and St. Mary's Health System were excluded from this table because of duplication with Trinity Health of New England in filing Balance Sheet data which reflects the Trinity System in its entirety on September 30, 2016.

**APPENDIX I: HOSPITAL STATEMENT OF OPERATIONS DATA**

FY 2016 HOSPITAL STATEMENT OF OPERATIONS DATA							
	FY 2016 NET PATIENT REVENUE	FY 2016 OTHER OPERATING REVENUE	FY 2016 REVENUE FROM OPERATIONS	FY 2016 NET OPERATING EXPENSES	FY 2016 GAIN/ (LOSS) FROM OPERATIONS	FY 2016 NON-OPERATING REVENUE	FY 2016 REVENUE OVER/(UNDER) EXPENSES
<b>ASCENSION HEALTH</b>							
SAINT VINCENT'S	\$408,149,000	\$21,611,000	\$429,760,000	\$435,859,000	(\$6,099,000)	\$6,206,000	\$107,000
<b>PROSPECT CT, INC.</b>							
MANCHESTER	\$169,801,942	\$10,090,574	\$179,892,516	\$192,710,898	(\$12,818,382)	(\$3,154,786)	(\$15,973,168)
ROCKVILLE	\$57,986,143	\$1,294,537	\$59,280,680	\$69,446,518	(\$10,165,838)	(\$1,635,175)	(\$11,801,013)
WATERBURY	\$206,904,001	\$6,874,599	\$213,778,600	\$233,811,154	(\$20,032,554)	\$3,515,776	(\$16,516,778)
<b>HARTFORD HEALTHCARE CORPORATION</b>							
BACKUS	\$300,143,644	\$5,244,953	\$305,388,597	\$268,857,395	\$36,531,202	\$31,822,990	\$68,354,192
HARTFORD	\$1,021,691,377	\$109,875,547	\$1,131,566,924	\$1,082,920,481	\$48,646,443	\$15,536,597	\$64,183,040
HOSP OF CENTRAL CT	\$358,393,744	\$14,572,639	\$372,966,383	\$366,685,881	\$6,280,502	\$13,509,915	\$19,790,417
MIDSTATE	\$214,452,168	\$8,469,002	\$222,921,170	\$202,849,718	\$20,071,452	\$8,148,040	\$28,219,492
WINDHAM	\$66,924,838	\$2,823,266	\$69,748,104	\$81,612,663	(\$11,864,559)	(\$1,140,890)	(\$13,005,449)
<b>REGIONAL HEALTHCARE ASSOCIATES</b>							
SHARON	\$49,154,424	\$661,116	\$49,815,540	\$49,518,354	\$297,186	(\$14,005,819)	(\$13,708,633)
<b>TRINITY HEALTH OF NEW ENGLAND</b>							
JOHNSON	\$59,116,648	\$2,744,640	\$61,861,288	\$66,930,968	(\$5,069,680)	(\$813,340)	(\$5,883,020)
SAINT FRANCIS	\$730,460,340	\$40,641,698	\$771,102,038	\$760,697,798	\$10,404,240	\$1,924,823	\$12,329,063
SAINT MARY'S	\$270,262,578	\$12,538,000	\$282,800,578	\$252,714,644	\$30,085,934	\$1,052,235	\$31,138,169
<b>WESTERN CT HEALTH NETWORK</b>							
DANBURY	\$621,214,000	\$19,327,000	\$640,541,000	\$644,970,000	(\$4,429,000)	\$29,126,000	\$24,697,000
NORWALK	\$372,223,726	\$13,954,080	\$386,177,806	\$382,146,747	\$4,031,059	\$34,584,936	\$38,615,995
<b>YALE NEW HAVEN HEALTH SERVICES CORPORATION</b>							
BRIDGEPORT	\$472,739,000	\$37,985,000	\$510,724,000	\$470,194,000	\$40,530,000	\$6,144,000	\$46,674,000
GREENWICH	\$353,306,227	\$20,185,603	\$373,491,830	\$342,552,775	\$30,939,055	\$3,766,514	\$34,705,569
L+M	\$312,684,017	\$32,656,341	\$345,340,358	\$344,831,100	\$509,258	\$1,820,798	\$2,330,056
YALE NEW HAVEN	\$2,517,314,000	\$148,970,000	\$2,666,284,000	\$2,580,344,000	\$85,940,000	\$74,415,000	\$160,355,000
<b>INDIVIDUAL HOSPITAL SYSTEMS</b>							
BRISTOL	\$133,544,821	\$3,643,010	\$137,187,831	\$140,143,704	(\$2,955,873)	\$1,070,208	(\$1,885,665)
CT CHILDREN'S	\$305,164,135	\$20,317,252	\$325,481,387	\$302,746,868	\$22,734,519	\$7,722,695	\$30,457,214
DAY KIMBALL	\$107,636,099	\$6,439,110	\$114,075,209	\$108,420,147	\$5,655,062	\$646,682	\$6,301,744
DEMPSEY	\$351,910,875	\$26,160,445	\$378,071,320	\$373,828,923	\$4,242,397	\$281,519,818	\$285,762,215
GRIFFIN	\$159,014,625	\$9,094,649	\$168,109,274	\$150,278,225	\$17,831,049	(\$2,037,603)	\$15,793,446
HUNGERFORD	\$110,242,064	\$6,483,841	\$116,725,905	\$123,502,175	(\$6,776,270)	\$1,961,328	(\$4,814,942)
MIDDLESEX	\$380,107,064	\$11,182,242	\$391,289,306	\$366,705,400	\$24,583,906	\$12,383,085	\$36,966,991
MILFORD	\$62,023,918	\$5,924,574	\$67,948,492	\$67,298,998	\$649,494	\$102,709	\$752,203
STAMFORD	\$494,195,662	\$17,552,010	\$511,747,672	\$473,410,966	\$38,336,706	\$1,519,837	\$39,856,543
<b>STATEWIDE TOTAL</b>	<b>\$10,666,761,080</b>	<b>\$617,316,728</b>	<b>\$11,284,077,808</b>	<b>\$10,935,989,500</b>	<b>\$348,088,308</b>	<b>\$515,712,373</b>	<b>\$863,800,681</b>

Source: FY 2016 Audited Financial Statements data from Hospital Reporting System Report 185.

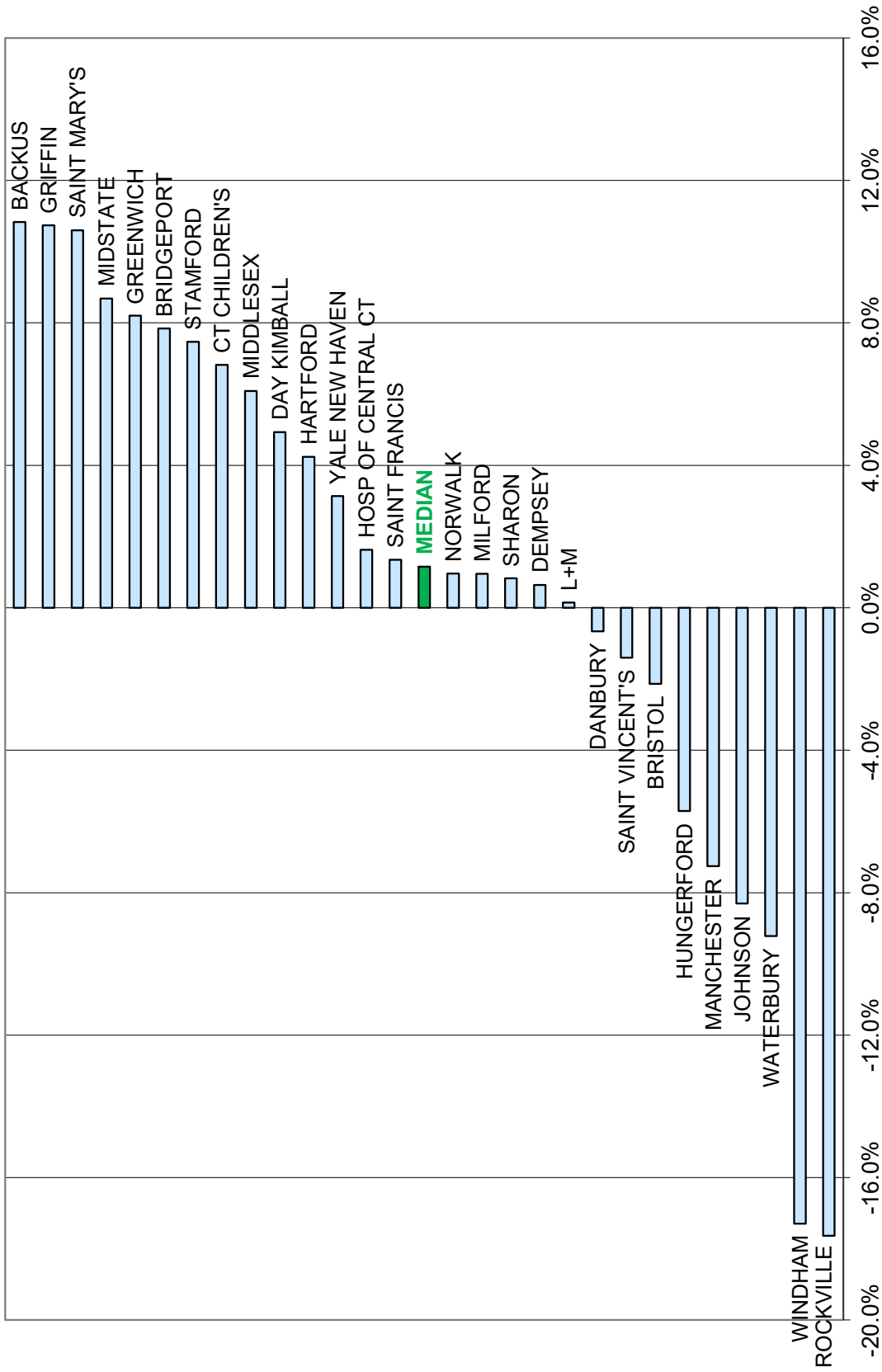
Notes: Prospect Medical Holdings acquired Manchester Memorial Hospital, Rockville General Hospital and Waterbury Hospital in October 2016, which is FY 2017. The new Connecticut system parent is Prospect CT, Inc. These hospitals are grouped for FY 2016 only to reflect current organizational structure. Sharon Hospital Holding Company ("Sharon") had an impairment loss on long-lived assets affecting non-operating revenue. Trinity Health of New England acquired St. Francis Hospital & Medical Center, Johnson Memorial Medical Center and St. Mary's Hospital during FY 2016. Yale New Haven Health Services acquired Lawrence & Memorial Hospital in September 2016, the end of FY 2016. John Dempsey Hospital non-operating revenue was the result of State appropriations and transfers from UCHC.

**APPENDIX J: HOSPITAL MARGIN DATA**

<b>FY 2016 HOSPITAL MARGIN DATA</b>			
	<b>FY 2016 OPERATING MARGIN</b>	<b>FY 2016 NON-OPERATING MARGIN</b>	<b>FY 2016 TOTAL MARGIN</b>
	Gain/(Loss) from Oper / (Revenue from Operations + Non Operating Rev)	Non Oper Revenue / (Revenue from Operations + Non Operating Rev)	Revenue Over/Under Exp / (Revenue from Operations + Non Operating Rev)
<b>ASCENSION HEALTH</b>			
SAINT VINCENT'S	-1.40%	1.42%	0.02%
<b>PROSPECT CT, INC.</b>			
MANCHESTER	-7.25%	-1.79%	-9.04%
ROCKVILLE	-17.64%	-2.84%	-20.47%
WATERBURY	-9.22%	1.62%	-7.60%
<b>HARTFORD HEALTHCARE CORPORATION</b>			
BACKUS	10.83%	9.44%	20.27%
HARTFORD	4.24%	1.35%	5.60%
HOSP OF CENTRAL CT	1.63%	3.50%	5.12%
MIDSTATE	8.69%	3.53%	12.21%
WINDHAM	-17.29%	-1.66%	-18.96%
<b>REGIONAL HEALTHCARE ASSOCIATES</b>			
SHARON	0.83%	-39.11%	-38.28%
<b>TRINITY HEALTH OF NEW ENGLAND</b>			
JOHNSON	-8.30%	-1.33%	-9.64%
SAINTE FRANCIS	1.35%	0.25%	1.59%
SAINTE MARY'S	10.60%	0.37%	10.97%
<b>WESTERN CT HEALTH NETWORK</b>			
DANBURY	-0.66%	4.35%	3.69%
NORWALK	0.96%	8.22%	9.18%
<b>YALE NEW HAVEN HEALTH SERVICES CORPORATION</b>			
BRIDGEPORT	7.84%	1.19%	9.03%
GREENWICH	8.20%	1.00%	9.20%
L+M	0.15%	0.52%	0.67%
YALE NEW HAVEN	3.14%	2.72%	5.85%
<b>INDIVIDUAL HOSPITAL SYSTEMS</b>			
BRISTOL	-2.14%	0.77%	-1.36%
CT CHILDREN'S	6.82%	2.32%	9.14%
DAY KIMBALL	4.93%	0.56%	5.49%
DEMPSEY	0.64%	42.68%	43.32%
GRIFFIN	10.74%	-1.23%	9.51%
HUNGERFORD	-5.71%	1.65%	-4.06%
MIDDLESEX	6.09%	3.07%	9.16%
MILFORD	0.95%	0.15%	1.11%
STAMFORD	7.47%	0.30%	7.77%
<b>STATEWIDE AVERAGE</b>	<b>2.95%</b>	<b>4.37%</b>	<b>7.32%</b>
<b>STATEWIDE MEDIAN</b>	<b>1.15%</b>	<b>1.09%</b>	<b>5.31%</b>

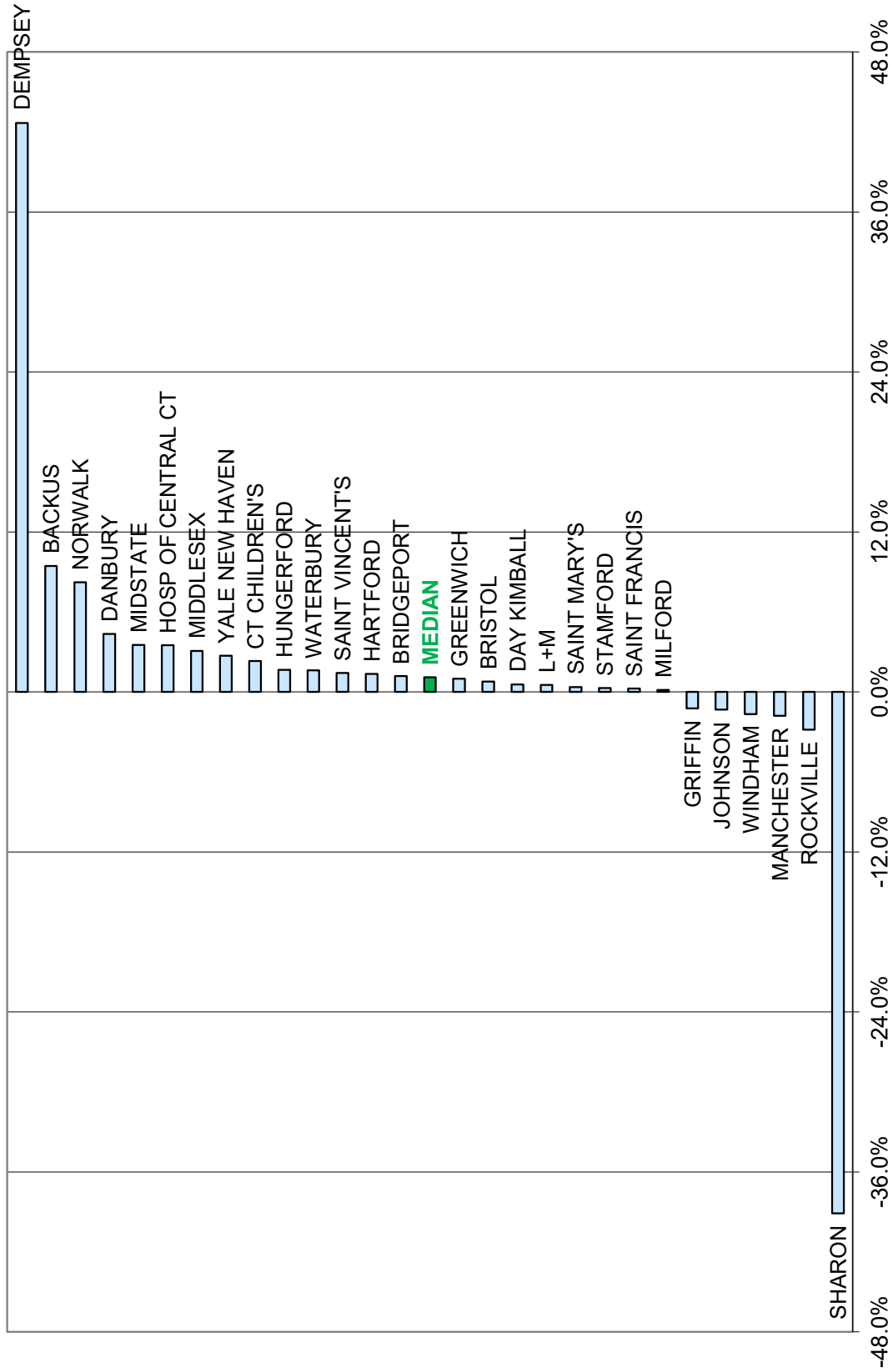
Source: FY 2016 Audited Financial Statements data from Hospital Reporting System Report 185.

FY 2016 HOSPITAL OPERATING MARGINS



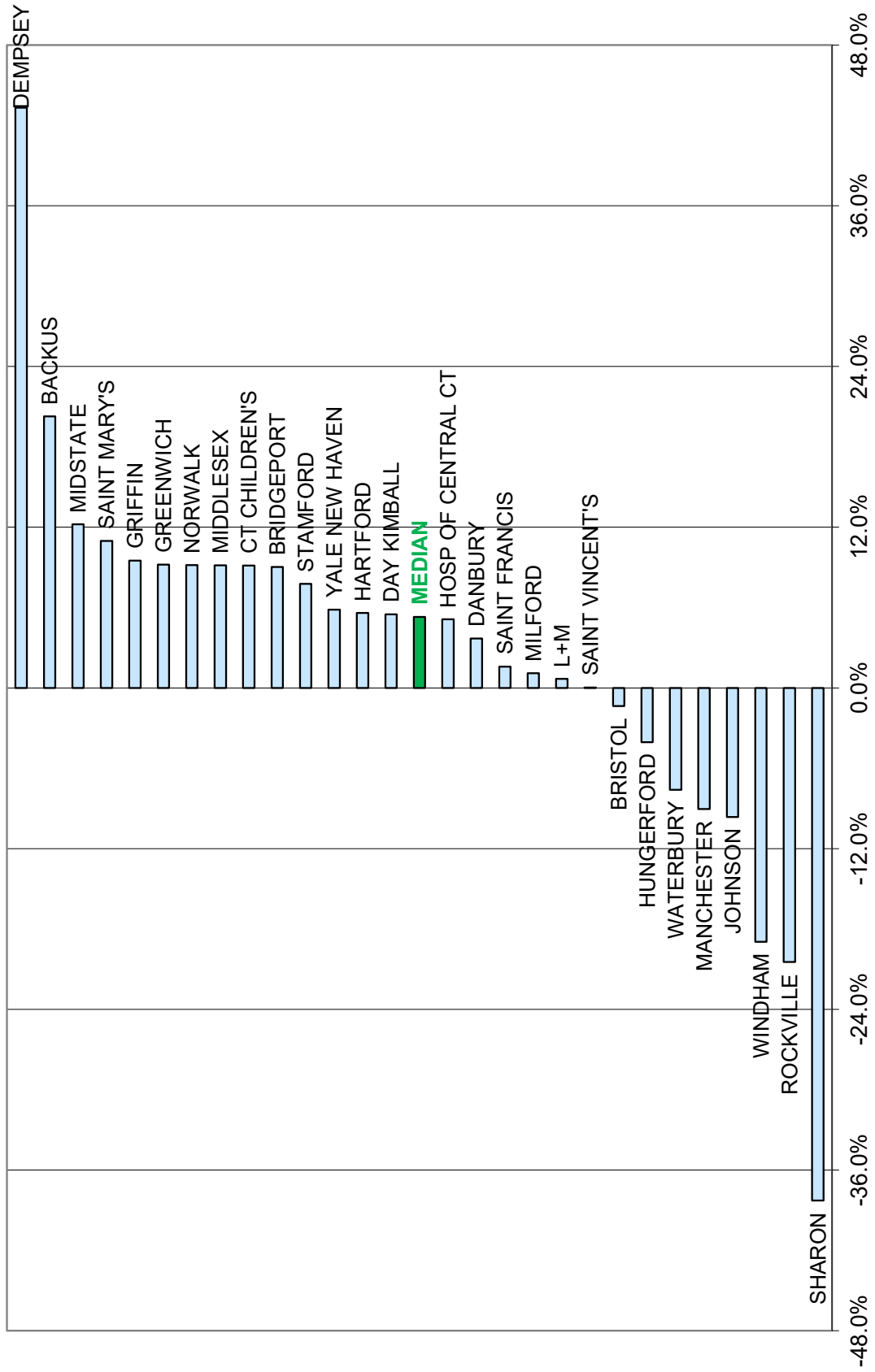
Source: FY 2016 Audited Financial Statements Data

FY 2016 HOSPITAL NON-OPERATING MARGINS



Source: FY 2016 Audited Financial Statements Data

FY 2016 HOSPITAL TOTAL MARGINS



Source: FY 2016 Audited Financial Statements Data

FY 2016 HOSPITAL NET ASSETS DATA		
	FY 2016 UNRESTRICTED NET ASSETS OR EQUITY	FY 2016 TOTAL NET ASSETS OR EQUITY
BACKLUS	\$403,758,252	\$416,492,635
BRIDGEPORT	\$116,790,000	\$182,225,000
BRISTOL	\$6,457,317	\$16,498,881
CT CHILDRENS	\$86,365,161	\$212,905,253
DANBURY	\$392,151,000	\$453,355,000
DAY KIMBALL	(\$21,133,489)	(\$14,651,395)
DEMPSEY	\$246,164,703	\$246,164,703
GREENWICH	\$336,167,867	\$404,599,652
GRIFFIN	(\$38,610,232)	(\$30,135,488)
HARTFORD	\$23,382,042	\$337,678,783
HOSP OF CENTRAL CT	\$159,112,883	\$208,568,282
HUNGERFORD	\$28,743,204	\$55,701,654
JOHNSON	(\$6,168,689)	(\$5,626,216)
L+M	\$86,150,497	\$112,601,826
MANCHESTER	(\$16,517,740)	(\$4,496,010)
MIDDLESEX	\$251,796,435	\$268,891,139
MIDSTATE	\$70,508,214	\$88,058,528
MILFORD	(\$29,978,671)	(\$28,207,745)
NORWALK	\$370,197,000	\$417,270,000
ROCKVILLE	\$11,556,416	\$16,731,176
SAINT FRANCIS	\$49,222,000	\$133,905,000
SAINT MARY'S	\$62,162,000	\$80,680,000
SAINT VINCENTS	\$157,832,000	\$180,015,000
SHARON	\$7,980,668	\$7,980,668
STAMFORD	\$283,719,000	\$366,820,000
WATERBURY	(\$41,588,851)	\$15,267,838
WINDHAM	(\$69,976,704)	(\$63,416,847)
YALE NEW HAVEN	\$1,239,508,000	\$1,342,944,000
STATEWIDE TOTAL	\$4,165,750,283	\$5,418,821,317

Source: Audited Financial Statements data from HRS Report 185.



APPENDIX O: HOSPITAL RATIO OF COST TO CHARGE DATA

FY 2016 HOSPITAL RATIO OF COST TO CHARGE DATA

Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA
Calculation:				Total Oper Exp/(Gross Rev + Other Oper Rev)			Medicare Payments/ (Medicare Charges * RCC)
Source:	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185
BACKUS	\$268,857,395	\$788,477,289	\$5,244,953	0.34	\$323,299,108	\$100,345,526	0.92
BRIDGEPORT	\$470,194,000	\$1,767,446,590	\$6,473,222	0.27	\$689,380,539	\$178,604,470	0.98
BRISTOL	\$140,143,704	\$469,389,961	\$3,643,010	0.30	\$217,459,847	\$50,309,344	0.78
CT CHILDRENS	\$302,746,868	\$726,117,965	\$43,377,255	0.39	\$1,642,500	\$3,402,047	5.26
DANBURY	\$644,970,000	\$1,634,814,963	\$19,327,727	0.39	\$748,224,658	\$222,788,150	0.76
DAY KIMBALL	\$108,420,147	\$248,594,671	\$5,599,876	0.43	\$110,088,265	\$41,488,994	0.88
DEMPSEY	\$373,828,923	\$871,015,210	\$26,710,445	0.42	\$346,291,303	\$129,876,638	0.90
GREENWICH	\$342,552,775	\$1,181,446,541	\$21,109,490	0.28	\$489,617,023	\$100,700,704	0.72
GRIFFIN	\$150,278,225	\$552,238,244	\$8,671,262	0.27	\$240,556,597	\$62,102,736	0.96
HARTFORD	\$1,082,920,481	\$2,773,771,605	\$105,622,852	0.38	\$1,254,291,903	\$396,213,947	0.84
HOSP OF CENTRAL CT	\$366,685,881	\$892,239,602	\$11,448,697	0.41	\$397,738,442	\$136,642,592	0.85
HUNGERFORD	\$123,502,175	\$296,841,146	\$6,483,841	0.41	\$141,282,183	\$54,472,539	0.95
JOHNSON	\$66,930,968	\$168,025,862	\$2,744,640	0.39	\$80,260,064	\$21,899,766	0.70
L+M	\$344,831,100	\$846,701,962	\$32,202,655	0.39	\$368,804,744	\$117,576,267	0.81
MANCHESTER	\$192,710,898	\$671,695,785	\$10,090,574	0.28	\$287,701,673	\$62,331,175	0.77
MIDDLESEX	\$366,705,400	\$1,287,540,436	\$11,182,242	0.28	\$609,938,367	\$137,926,475	0.80
MIDSTATE	\$202,849,718	\$553,545,922	\$8,469,002	0.36	\$252,935,524	\$77,906,360	0.85
MILFORD	\$67,298,998	\$207,773,120	\$5,924,574	0.31	\$106,055,423	\$27,421,063	0.82
NORWALK	\$382,146,747	\$1,014,406,936	\$12,937,127	0.37	\$423,525,188	\$108,234,318	0.69
ROCKVILLE	\$69,446,518	\$228,365,006	\$1,294,537	0.30	\$97,854,326	\$20,479,204	0.69
SAINT FRANCIS	\$760,697,798	\$2,252,204,496	\$37,244,898	0.33	\$1,025,051,235	\$274,396,489	0.81
SAINT MARY'S	\$252,714,644	\$817,116,371	\$12,538,000	0.30	\$324,006,675	\$105,659,157	1.07
SAINT VINCENTS	\$435,859,000	\$1,401,696,830	\$21,304,000	0.31	\$669,680,671	\$164,762,884	0.80
SHARON	\$49,518,354	\$143,045,834	\$661,116	0.34	\$70,759,697	\$22,212,537	0.91
STAMFORD	\$473,410,966	\$2,018,104,271	\$15,837,000	0.23	\$773,894,200	\$138,809,150	0.77
WATERBURY	\$233,811,154	\$926,752,839	\$6,874,599	0.25	\$425,177,266	\$96,658,633	0.91
WINDHAM	\$81,612,663	\$175,117,173	\$2,823,266	0.46	\$72,494,976	\$26,143,702	0.79
YALE NEW HAVEN	\$2,580,344,000	\$8,895,439,581	\$4,142,430	0.29	\$3,645,696,116	\$800,215,208	0.76
STATEWIDE TOTAL	\$10,935,989,500	\$33,809,926,211	\$449,983,290	0.32	\$14,193,708,513	\$3,679,580,075	0.81
STATEWIDE MEDIAN	\$285,802,132	\$831,909,167	\$9,380,918	0.34	\$335,148,989	\$100,523,115	0.82

\* RCC is rounded to two digits for presentation purposes.  
 Note: There are different ways hospitals report provider taxes and payments in their audited financial statements. As a result, the total expense amount above, which agrees to the audited financial statements, will have different components depending on the hospital.

APPENDIX O: HOSPITAL RATIO OF COST TO CHARGE DATA

FY 2016 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA (Medicaid Payments/ (Medicaid Chrges * RCC)	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA (Non-Govt Pymts - Uninsrd Pymts/((Non-Govt Chrgs-Uninsrd Chrgs)*RCC)	
Calculation:	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	
Source:	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	
BACKUS	\$171,468,775	\$37,758,057	0.65	\$276,547,279	\$170,099,126	\$13,351,054	\$2,007,405	1.89	
BRIDGEPORT	\$538,813,414	\$99,140,567	0.69	\$537,268,544	\$213,598,644	\$49,719,252	\$10,517,647	1.57	
BRISTOL	\$99,946,166	\$22,436,045	0.76	\$151,245,976	\$61,942,080	\$7,053,712	\$142,814	1.45	
CT CHILDREN'S	\$386,388,534	\$100,785,416	0.66	\$332,295,098	\$189,322,073	\$3,714,383	\$626,444	1.46	
DANBURY	\$223,967,061	\$47,847,918	0.55	\$655,886,703	\$349,734,699	\$40,459,961	\$11,186,048	1.41	
DAY KIMBALL	\$52,735,206	\$16,963,645	0.75	\$84,206,186	\$46,005,253	\$2,226,846	\$43,882	1.31	
DEMPSEY	\$197,181,548	\$69,040,439	0.84	\$323,122,775	\$157,501,682	\$4,069,202	\$893,074	1.18	
GREENWICH	\$50,733,618	\$8,767,839	0.61	\$609,212,087	\$257,114,500	\$36,339,569	\$3,429,366	1.55	
GRIFFIN	\$115,602,028	\$21,955,881	0.71	\$195,524,502	\$76,155,645	\$3,087,538	\$306,894	1.47	
HARTFORD	\$591,786,682	\$134,456,877	0.60	\$908,727,003	\$570,070,926	\$47,912,694	\$20,222,323	1.70	
HOSP OF CENTRAL CT	\$224,506,547	\$57,416,519	0.63	\$268,506,831	\$169,974,693	\$14,528,020	\$645,586	1.64	
HUNGERFORD	\$64,821,188	\$16,090,034	0.61	\$88,503,734	\$42,180,580	\$4,131,528	\$812,293	1.20	
JOHNSON	\$32,483,318	\$7,171,108	0.56	\$54,728,784	\$29,917,493	\$2,242,511	\$232,303	1.44	
L+M	\$155,664,291	\$39,045,793	0.64	\$281,883,258	\$156,878,554	\$11,715,748	\$0	1.48	
MANCHESTER	\$146,831,024	\$30,684,547	0.74	\$234,348,517	\$93,877,570	\$10,164,012	\$0	1.48	
MIDDLESEX	\$202,561,284	\$34,129,770	0.60	\$469,666,120	\$209,381,474	\$14,449,458	\$3,074,519	1.61	
MIDSTATE	\$122,157,571	\$25,235,729	0.57	\$176,479,579	\$122,530,723	\$8,658,735	\$1,708,813	1.99	
MILFORD	\$26,160,838	\$5,635,340	0.68	\$74,976,571	\$29,557,911	\$5,184,409	\$500,000	1.32	
NORWALK	\$176,122,423	\$41,856,062	0.64	\$411,719,402	\$215,122,053	\$36,880,074	\$4,784,675	1.51	
ROCKVILLE	\$47,774,630	\$7,895,540	0.55	\$81,572,037	\$34,795,603	\$3,751,734	\$0	1.48	
SAINT FRANCIS	\$489,322,658	\$93,915,526	0.58	\$733,058,567	\$342,525,906	\$33,778,505	\$7,244,680	1.44	
SAINT MARY'S	\$227,906,456	\$51,230,101	0.74	\$263,812,246	\$100,853,370	\$14,336,621	\$551,456	1.32	
SAINT VINCENT'S	\$307,960,293	\$74,354,859	0.79	\$419,025,341	\$160,413,810	\$47,827,494	\$11,601,589	1.31	
SHARON	\$11,957,068	\$2,523,360	0.61	\$51,230,480	\$21,866,578	\$2,859,312	\$219,793	1.30	
STAMFORD	\$336,133,866	\$39,318,946	0.50	\$900,598,232	\$345,014,592	\$61,659,338	\$2,203,319	1.76	
WATERBURY	\$217,368,126	\$39,589,729	0.73	\$282,984,008	\$75,536,044	\$11,340,834	\$3,432,789	1.06	
WINDHAM	\$43,500,630	\$10,237,814	0.51	\$58,005,923	\$31,092,510	\$3,645,012	\$109,421	1.24	
YALE NEW HAVEN	\$1,927,491,001	\$266,261,176	0.48	\$3,263,448,375	\$1,572,281,656	\$209,750,485	\$103,208,374	1.66	
STATEWIDE TOTAL	\$7,189,346,244	\$1,401,744,637	0.61	\$12,188,584,158	\$5,845,345,748	\$704,838,041	\$189,705,507	1.54	
STATEWIDE MEDIAN	\$173,795,599	\$38,401,925	0.63	\$279,215,269	\$157,190,118	\$11,528,291	\$852,684	1.47	

FY 2016 HOSPITAL SOLVENCY RATIOS			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION
	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185
Source:			
BACKUS	70.7	82.1	14.0
BRIDGEPORT	31.2	30.7	46.9
BRISTOL	15.2	11.1	58.8
CT CHILDREN'S	55.3	41.9	17.4
DANBURY	55.1	21.2	34.8
DAY KIMBALL	-16.2	25.0	229.6
DEMPSEY	49.5	548.6	0.0
GREENWICH	67.0	62.0	6.7
GRIFFIN	-25.7	29.4	476.6
HARTFORD	25.3	17.5	55.6
HOSPITAL OF CENTRAL CT	42.1	40.5	22.9
HUNGERFORD	38.8	5.1	17.8
JOHNSON	-11.3	-7.9	-347.0
L+M	32.2	16.4	45.8
MANCHESTER	-3.8	-16.6	375.3
MIDDLESEX	58.7	58.4	15.2
MIDSTATE	31.8	36.6	48.9
MILFORD	-76.1	14.9	-39.6
NORWALK	65.4	35.0	19.9
ROCKVILLE	31.4	-50.5	3.5
SAINT FRANCIS	17.9	16.8	64.0
SAINT MARY'S	37.7	112.6	0.0
SAINT VINCENTS	68.1	46.2	23.2
SHARON	57.8	-278.5	0.0
STAMFORD	35.4	13.5	52.2
WATERBURY	12.4	-19.8	13.3
WINDHAM	-103.2	-18.9	-94.7
YALE NEW HAVEN	40.3	21.8	37.9
STATEWIDE AVERAGE	40.0	29.4	35.8
STATEWIDE MEDIAN	33.8	21.5	21.4

Source: FY 2016 Audited Financial Statements data from Hospital Reporting System Report 185.

**APPENDIX Q: HOSPITAL LIQUIDITY RATIOS**

<b>FY 2016 HOSPITAL LIQUIDITY RATIOS</b>				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
	Current Assets / Current Liabilities HRS Report 185	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365) HRS Report 185	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365) HRS Report 185	Current Liabilities / (Total Expenses - Depreciation)/365 HRS Report 185
Calculation:				
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	3.06	70	38	46
BRIDGEPORT	1.70	68	41	81
BRISTOL	1.86	31	42	56
CT CHILDREN'S	0.64	5	35	95
DANBURY	1.48	24	29	58
DAY KIMBALL	1.19	41	15	78
DEMPSEY	1.96	36	17	54
GREENWICH	3.43	151	39	74
GRIFFIN	1.11	41	30	75
HARTFORD	1.09	4	40	71
HOSPITAL OF CENTRAL CT	2.31	21	40	38
HUNGERFORD	1.30	21	28	56
JOHNSON	0.76	7	102	183
L+M	2.43	109	32	68
MANCHESTER	0.56	2	35	92
MIDDLESEX	1.83	56	39	60
MIDSTATE	1.96	16	42	46
MILFORD	0.98	20	35	72
NORWALK	1.15	31	32	73
ROCKVILLE	0.55	2	24	92
SAINT FRANCIS	1.94	28	31	50
SAINT MARY'S	1.46	30	31	58
SAINT VINCENTS	-57.58	1	21	-1
SHARON	1.93	1	44	34
STAMFORD	1.77	102	50	102
WATERBURY	0.93	13	28	78
WINDHAM	0.87	24	28	82
YALE NEW HAVEN	3.23	177	37	73
STATEWIDE AVERAGE	2.03	71	35	66
STATEWIDE MEDIAN	1.47	26	35	71

Source: FY 2016 Audited Financial Statements data from Hospital Reporting System Report 185.



APPENDIX S: HOSPITAL UTILIZATION DATA

FY 2016 HOSPITAL UTILIZATION DATA										
Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	AVAILABLE BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF AVAILABLE BEDS	FULL TIME EQUIVALENTS	
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	
BACKUS	46,555	10,607	4.4	201	233	233	63%	55%	1,406.9	
BRIDGEPORT	105,942	20,657	5.1	294	383	383	99%	76%	2,159.5	
BRISTOL	25,693	6,709	3.8	141	154	154	50%	46%	848.8	
CT CHILDRENS	44,704	6,416	7.0	182	187	187	67%	65%	1,513.6	
DANBURY	96,624	21,011	4.6	300	456	456	88%	58%	2,690.1	
DAY KIMBALL	16,237	4,118	3.9	65	122	122	68%	36%	702.2	
DEMPSEY	37,746	9,079	4.2	198	234	234	52%	44%	1,363.6	
GREENWICH	54,827	13,077	4.2	206	206	206	73%	73%	1,520.2	
GRIFFIN	31,732	7,597	4.2	89	180	180	98%	48%	983.0	
HARTFORD	233,354	43,336	5.4	645	800	867	99%	80%	5,575.7	
HOSP OF CENTRAL CT	65,105	13,940	4.7	282	298	446	63%	60%	1,739.4	
HUNGERFORD	23,247	5,557	4.2	75	122	122	85%	52%	751.7	
JOHNSON	15,364	3,138	4.9	74	98	101	57%	43%	456.3	
L-H	60,634	13,482	4.5	249	249	308	67%	67%	1,825.7	
MANCHESTER	44,776	9,365	4.8	174	283	283	71%	43%	1,081.5	
MIDDLESEX	54,860	13,338	4.1	183	245	297	82%	61%	2,104.3	
MIDSTATE	34,214	8,511	4.0	99	156	156	95%	60%	844.2	
MILFORD	11,071	2,880	3.8	31	118	118	98%	26%	434.9	
NORWALK	54,050	12,647	4.3	161	333	366	92%	44%	1,652.7	
ROCKVILLE	10,010	2,052	4.9	54	118	118	51%	23%	343.7	
SAINT FRANCIS	143,708	32,534	4.4	593	593	682	66%	66%	3,718.7	
SAINT MARY'S	46,634	11,656	4.0	171	182	379	75%	70%	1,398.3	
SAINT VINCENTS	98,271	17,172	5.7	393	393	520	69%	69%	1,848.4	
SHARON	9,789	2,410	4.1	49	94	94	55%	29%	264.2	
STAMFORD	71,449	14,905	4.8	224	325	330	87%	60%	2,023.0	
WATERBURY	52,586	11,646	4.5	243	282	393	59%	51%	1,130.9	
WINDHAM	8,594	2,225	3.9	87	144	144	27%	16%	408.2	
YALE NEW HAVEN	437,574	79,490	5.5	1,533	1,594	1,541	78%	75%	10,824.7	
STATEWIDE TOTAL	1,935,350	399,555	4.8	6,996	8,582	9,420	76%	62%	51,614.4	

Source: Hospital Reporting System Report 185.

FY 2016 HOSPITAL GROSS REVENUE PAYER MIX					
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED	
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	33.4%	42.5%	22.4%	1.7%	
BRIDGEPORT	27.6%	39.1%	30.5%	2.8%	
BRISTOL	30.7%	46.5%	21.3%	1.5%	
CT CHILDREN'S	45.3%	1.0%	53.2%	0.5%	
DANBURY	37.6%	45.9%	14.0%	2.5%	
DAY KIMBALL	33.0%	44.9%	21.2%	0.9%	
DEMPSEY	36.6%	40.2%	22.7%	0.5%	
GREENWICH	48.5%	41.5%	6.9%	3.1%	
GRIFFIN	34.8%	43.7%	20.9%	0.6%	
HARTFORD	31.0%	45.9%	21.3%	1.7%	
HOSPITAL OF CENTRAL CT	28.5%	44.7%	25.2%	1.6%	
HUNGERFORD	28.4%	48.3%	21.9%	1.4%	
JOHNSON	31.2%	48.1%	19.3%	1.3%	
L+M	31.9%	47.6%	19.1%	1.4%	
MANCHESTER	33.4%	43.3%	21.9%	1.5%	
MIDDLESEX	35.4%	47.8%	15.7%	1.1%	
MIDSTATE	30.3%	46.1%	22.1%	1.6%	
MILFORD	33.6%	51.1%	12.8%	2.5%	
NORWALK	37.0%	41.8%	17.6%	3.6%	
ROCKVILLE	34.1%	43.4%	20.9%	1.6%	
SANT FRANCIS	31.0%	45.7%	21.7%	1.5%	
SANT MARY'S	30.5%	39.8%	27.9%	1.8%	
SANT VINCENT'S	26.5%	47.8%	22.3%	3.4%	
SHARON	33.8%	49.7%	14.5%	2.0%	
STAMFORD	41.6%	38.5%	16.9%	3.1%	
WATERBURY	29.3%	46.0%	23.5%	1.2%	
WINDHAM	31.0%	41.7%	25.2%	2.1%	
YALE NEW HAVEN	34.3%	41.6%	21.7%	2.4%	
STATEWIDE AVERAGE	34.0%	42.5%	21.5%	2.1%	

Source: Hospital Reporting System Report 185.

Note: The Medicare percentages include TRICARE.



FY 2016 HOSPITAL NET REVENUE PAYER MIX				
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	53.7%	33.2%	12.5%	0.6%
BRIDGEPORT	41.3%	36.4%	20.2%	2.1%
BRISTOL	45.8%	37.4%	16.6%	0.1%
CT CHILDREN'S	63.9%	1.8%	34.1%	0.2%
DANBURY	54.5%	36.0%	7.8%	1.8%
DAY KIMBALL	43.8%	40.0%	16.2%	0.0%
DEMPSEY	43.8%	36.7%	19.3%	0.2%
GREENWICH	68.1%	27.1%	3.9%	0.9%
GRIFFIN	47.2%	39.0%	13.7%	0.2%
HARTFORD	49.9%	36.1%	12.2%	1.8%
HOSPITAL OF CENTRAL CT	46.4%	37.6%	15.7%	0.2%
HUNGERFORD	36.5%	48.5%	14.2%	0.7%
JOHNSON	50.2%	37.3%	12.1%	0.4%
L+M	48.2%	39.5%	12.2%	0.0%
MANCHESTER	50.0%	33.7%	16.3%	0.0%
MIDDLESEX	53.9%	36.3%	8.9%	0.8%
MIDSTATE	53.4%	34.7%	11.2%	0.8%
MILFORD	46.2%	43.7%	9.2%	0.8%
NORWALK	57.5%	29.6%	11.6%	1.3%
ROCKVILLE	54.7%	32.9%	12.4%	0.0%
SAINT FRANCIS	47.1%	38.7%	13.2%	1.0%
SAINT MARY'S	38.9%	41.1%	19.9%	0.2%
SAINT VINCENT'S	37.1%	41.2%	18.8%	2.9%
SHARON	44.3%	45.7%	9.6%	0.4%
STAMFORD	65.4%	26.5%	7.7%	0.4%
WATERBURY	34.0%	45.8%	18.7%	1.6%
WINDHAM	45.8%	38.8%	15.3%	0.2%
YALE NEW HAVEN	55.1%	31.0%	10.0%	3.9%
STATEWIDE AVERAGE	51.4%	34.0%	12.9%	1.7%

Source: Hospital Reporting System Report 185.  
 Note: The Medicare percentages include TRICARE.

FY 2016 HOSPITAL DISCHARGES BY PAYER

Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	CHAMPUS /TRICARE	UNINSURE D	TOTAL
	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:	2,967	4,773	2,628	2,568	60	239	112	10,607
BACKUS	2,967	4,773	2,628	2,568	60	239	112	10,607
BRIDGEPORT	5,694	8,160	6,767	6,767	0	36	261	20,657
BRISTOL	1,820	3,148	1,721	1,721	0	20	88	6,709
CT CHILDREN'S	2,754	11	3,596	3,596	0	55	33	6,416
DANBURY	7,063	10,192	3,725	3,664	61	31	327	21,011
DAY KIMBALL	1,089	1,903	1,096	1,096	0	30	22	4,118
DEMPSEY	2,617	4,017	2,406	2,394	12	39	22	9,079
GREENWICH	7,782	4,330	953	515	438	12	246	13,077
GRIFFIN	2,367	3,582	1,638	1,638	0	10	19	7,597
HARTFORD	14,621	17,826	10,567	10,567	0	322	547	43,336
HOSP OF CENTRAL CT	3,617	6,458	3,852	3,852	0	13	130	13,940
HUNGERFORD	1,209	3,042	1,273	1,267	6	33	64	5,557
JOHNSON	793	1,433	892	892	0	20	47	3,138
L+M	3,480	6,205	3,058	2,975	83	739	70	13,482
MANCHESTER	3,258	3,476	2,586	2,586	0	45	77	9,365
MIDDLESEX	3,908	7,137	2,228	2,228	0	65	123	13,338
MIDSTATE	2,434	4,082	1,968	1,968	0	27	220	8,511
MILFORD	828	1,789	262	255	7	1	24	2,880
NORWALK	4,433	5,492	2,713	2,678	35	9	187	12,647
ROCKVILLE	446	1,310	295	295	0	1	16	2,052
SAINT FRANCIS	9,579	14,763	8,114	8,114	0	78	306	32,534
SAINT MARY'S	2,711	5,249	3,675	3,675	0	21	97	11,656
SAINT VINCENT'S	4,936	7,702	4,517	4,455	62	17	433	17,172
SHARON	646	1,319	432	268	164	13	51	2,410
STAMFORD	5,675	5,429	3,772	3,709	63	29	139	14,905
WATERBURY	2,753	5,288	3,582	3,582	0	23	99	11,646
WINDHAM	408	1,292	521	512	9	4	34	2,225
YALE NEW HAVEN	27,552	28,648	22,682	22,682	0	608	1,457	79,490
STATEWIDE TOTAL	127,440	168,056	101,519	100,519	1,000	2,540	5,251	399,555

Source: Hospital Reporting System Report 185.

APPENDIX W: HOSPITAL CASE MIX INDEXES BY PAYER

FY 2016 HOSPITAL CASE MIX INDEXES BY PAYER											
Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	TRICARE	UNINSURED	TOTAL			
	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:	1.3725	1.5696	1.0853	1.0774	1.4249	0.6652	1.2407	1.3741			
BACKUS	1.2921	1.6725	1.1296	1.1296	0.0000	0.9245	1.2895	1.3885			
BRIDGEPORT	1.1358	1.4052	1.1167	1.1167	0.0000	1.0768	1.2589	1.2571			
BRISTOL	1.7974	2.0044	1.6736	1.6736	0.0000	1.6052	1.4678	1.7267			
CT CHILDREN'S	1.2867	1.5397	1.1268	1.1249	1.2403	0.9907	1.2983	1.3806			
DANBURY	1.0461	1.2315	1.0474	1.0474	0.0000	1.0714	0.8466	1.1323			
DAY KIMBALL	1.3860	1.6897	1.4103	1.4126	0.9581	1.2507	1.4881	1.5262			
DEMPSEY	0.9352	1.6691	1.0343	1.0369	1.0312	0.6831	0.9914	1.1852			
GREENWICH	1.1300	1.3800	0.9200	0.9200	0.0000	0.7700	1.0200	1.2021			
GRIFFIN	1.5347	1.9601	1.3895	1.3895	0.0000	1.4736	1.2351	1.6738			
HARTFORD	1.2376	1.6581	1.1048	1.1048	0.0000	1.4839	1.1455	1.3959			
HOSP OF CENTRAL CT	1.0713	1.4185	0.9675	0.9681	0.8343	1.0593	0.9425	1.2375			
HUNGERFORD	1.0099	1.2533	0.9563	0.9563	0.0000	0.8704	1.1942	1.1049			
JOHNSON	1.2228	1.4489	1.1571	1.1573	1.1501	0.9919	1.0835	1.2993			
L+M	1.0587	1.5199	1.0337	1.0337	0.0000	1.0026	1.1203	1.2227			
MANCHESTER	1.3511	1.4930	1.1401	1.1401	0.0000	1.0262	1.2471	1.3902			
MIDDLESEX	1.2260	1.6301	1.0811	1.0811	0.0000	1.3411	1.2047	1.3866			
MIDSTATE	1.5695	1.5037	1.2096	1.2173	0.9265	1.6584	1.0180	1.4959			
MILFORD	1.1152	1.4616	1.0447	1.0449	1.0328	2.1718	1.0905	1.2513			
NORWALK	1.7539	1.6565	1.5836	1.5836	0.0000	1.6971	1.2977	1.6672			
ROCKVILLE	1.4926	1.7437	1.2170	1.2170	0.0000	0.9491	1.2655	1.5365			
SAINT FRANCIS	1.3516	1.5852	1.1588	1.1588	0.0000	0.9409	1.0854	1.3953			
SAINT MARY'S	1.3996	1.6885	1.1440	1.1447	1.0931	0.9141	1.3636	1.4615			
SAINT VINCENT'S	0.8943	1.2321	0.9226	0.8756	0.9994	0.6691	0.8718	1.0830			
SHARON	1.1493	1.6795	1.0860	1.0799	1.4411	0.9854	1.3371	1.3261			
STAMFORD	1.3774	1.5930	1.0906	1.0906	0.0000	0.9825	1.1895	1.3863			
WATERBURY	1.1956	1.4298	0.9765	0.9740	1.1192	0.9809	0.9868	1.2799			
WINDHAM	1.5076	1.8504	1.3186	1.3186	0.0000	1.2335	1.4765	1.5751			
YALE NEW HAVEN	1.3500	1.6655	1.2146	1.2158	1.1000	1.1035	1.2875	1.4468			
STATEWIDE TOTAL											

Source: Hospital Reporting System Report 185.

**FY 2016 EMERGENCY DEPARTMENT VISITS**

	EMERGENCY ROOM - TREATED AND ADMITTED	EMERGENCY ROOM - TREATED AND DISCHARGED	TOTAL EMERGENCY ROOM VISITS
Source:	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	6,342	71,857	78,199
BRIDGEPORT	12,434	75,570	88,004
BRISTOL	5,068	33,755	38,823
CT CHILDRENS	3,511	56,462	59,973
DANBURY	14,054	70,142	84,196
DAY KIMBALL	2,653	20,719	23,372
DEMPSEY	5,450	25,686	31,136
GREENWICH	8,665	30,295	38,960
GRIFFIN	5,200	32,340	37,540
HARTFORD	20,155	85,860	106,015
HOSPITAL OF CENTRAL CT	11,783	91,353	103,136
HUNGERFORD	4,787	35,636	40,423
JOHNSON	2,304	16,750	19,054
L+M	6,539	73,005	79,544
MANCHESTER	5,341	34,171	39,512
MIDDLESEX	7,940	77,256	85,196
MIDSTATE	5,826	51,903	57,729
MILFORD	2,602	18,704	21,306
NORWALK	8,541	38,061	46,602
ROCKVILLE	1,855	18,661	20,516
SAINT FRANCIS	18,380	70,357	88,737
SAINT MARY'S	7,461	64,952	72,413
SAINT VINCENTS	11,403	57,339	68,742
SHARON	1,518	14,155	15,673
STAMFORD	6,158	41,490	47,648
WATERBURY	7,751	39,356	47,107
WINDHAM	1,769	31,428	33,197
YALE NEW HAVEN	59,825	152,727	212,552
STATEWIDE TOTAL	255,315	1,429,990	1,685,305

Source: Hospital Reporting System Report 185.

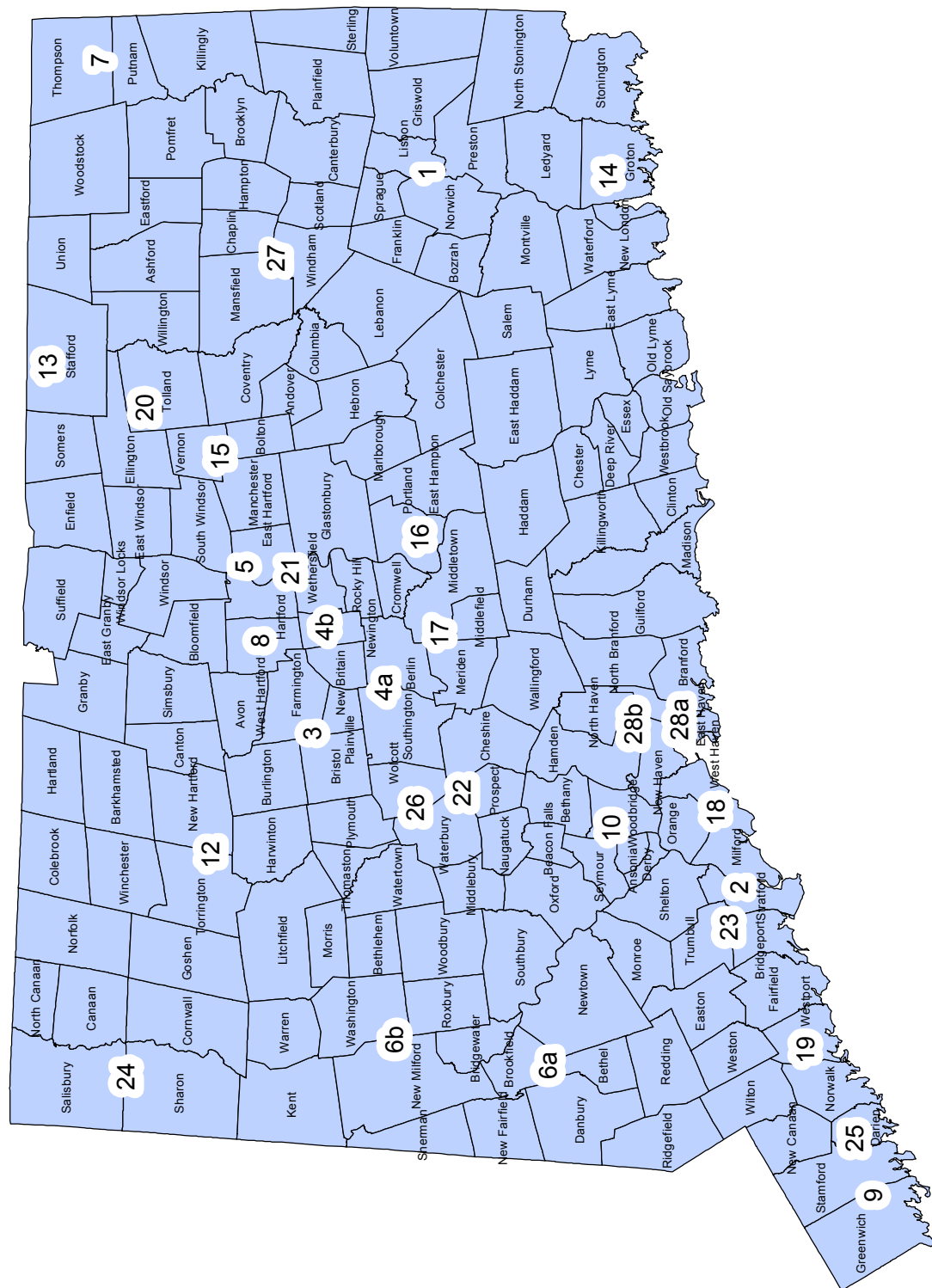
**APPENDIX Y: OTHER SYSTEM RELATED OPERATING GAIN & LOSS ANALYSIS**

FY 2016 COMPARATIVE SUMMARY OF OPERATING REVENUES, EXPENSES, GAINS/LOSSES HOSPITAL SYSTEMS, HOSPITALS AND OTHER SYSTEM ENTITIES											
	FY 2016 REVENUE FROM OPERATIONS SYSTEM	FY 2016 REVENUE FROM HOSPITAL OPERATIONS	FY 2016 REVENUE FROM OTHER ENTITIES OPERATIONS	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2016 NET OPERATING EXPENSES SYSTEM	FY 2016 NET OPERATING EXPENSES HOSPITAL	FY 2016 NET OPERATING EXPENSES OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2016 GAIN/ (LOSS) FROM OPS SYSTEM	FY 2016 GAIN/ (LOSS) FROM OPS HOSPITAL	FY 2016 GAIN/ (LOSS) FROM OPS OTHER ENTITIES
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$175,343,111	\$137,187,831	\$38,155,280	22%	\$176,835,839	\$140,143,704	\$36,692,135	21%	(\$1,492,728)	(\$2,955,873)	\$1,463,145
CMC CORPORATION INC.	\$398,369,960	\$325,481,387	\$72,888,573	18%	\$397,642,833	\$302,746,868	\$94,895,965	24%	\$727,127	\$22,734,519	(\$22,007,392)
DAY KIMBALL HEALTHCARE INC.	\$134,131,024	\$114,075,209	\$20,055,815	15%	\$133,792,387	\$108,420,147	\$25,372,220	19%	\$338,657	\$5,655,062	(\$5,316,405)
EASTERN CT HEALTH NETWORK INC.	\$297,697,298	\$239,173,196	\$58,524,102	20%	\$331,558,484	\$262,157,416	\$69,401,068	21%	(\$33,861,186)	(\$22,984,220)	(\$10,876,966)
GREATER WATERBURY HEALTH NETWORK, INC	\$263,440,915	\$213,778,600	\$49,662,315	19%	\$297,005,778	\$233,811,154	\$63,194,624	21%	(\$33,564,863)	(\$20,032,554)	(\$13,532,309)
GRIFFIN HEALTH SERVICES CORPORATION	\$183,958,663	\$168,109,274	\$15,849,389	9%	\$173,998,102	\$150,278,225	\$23,719,877	14%	\$9,960,561	\$17,831,049	(\$7,870,488)
HARTFORD HEALTHCARE CORPORATION	\$2,663,931,000	\$2,102,591,178	\$561,339,822	21%	\$2,528,378,000	\$2,002,926,138	\$525,451,862	21%	\$135,553,000	\$99,665,040	\$35,887,960
C. HUNGERFORD HOSPITAL	\$116,725,905	\$116,725,905	\$0	0%	\$123,502,173	\$123,502,175	(\$2)	0%	(\$6,776,268)	(\$6,776,270)	\$2
LAWRENCE + MEMORIAL CORPORATION	\$386,916,213	\$345,340,358	\$41,575,855	11%	\$409,151,406	\$344,831,100	\$64,320,306	16%	(\$22,235,193)	\$509,258	(\$22,744,451)
MIDDLESEX HEALTH SYSTEM, INC.	\$416,023,000	\$391,289,306	\$24,733,694	6%	\$397,793,000	\$366,705,400	\$31,087,600	8%	\$18,230,000	\$24,583,906	(\$6,353,906)
MILFORD HEALTH & MEDICAL, INC.	\$73,999,715	\$67,948,492	\$6,051,223	8%	\$76,178,411	\$67,298,998	\$8,879,413	12%	(\$2,178,696)	\$649,494	(\$2,828,190)
SAINT VINCENTS HEALTH SERVICES CORP.	\$506,458,000	\$429,760,000	\$76,698,000	15%	\$529,342,000	\$435,859,000	\$93,483,000	18%	(\$2,884,000)	(\$6,099,000)	(\$16,785,000)
SHARON HOSPITAL HOLDING COMPANY, INC.	\$55,898,025	\$49,815,540	\$6,082,485	11%	\$58,399,943	\$49,518,354	\$8,881,589	15%	(\$2,501,918)	\$297,186	(\$2,799,104)
STAMFORD HEALTH INC.	\$563,543,405	\$511,747,672	\$51,795,733	9%	\$558,411,539	\$473,410,966	\$85,000,573	15%	\$5,131,866	\$38,336,706	(\$33,204,840)
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,306,663,885	\$1,115,763,904	\$190,899,981	15%	\$1,304,034,620	\$1,080,343,410	\$223,691,210	17%	\$2,629,265	\$35,420,494	(\$32,791,229)
UNIVERSITY OF CT HEALTH CENTER	\$743,265,909	\$378,071,320	\$365,194,589	49%	\$1,053,577,423	\$373,828,923	\$679,748,500	65%	(\$310,311,514)	\$4,242,397	(\$314,553,911)
WESTERN CT HEALTH NETWORK, INC.	\$1,219,962,000	\$1,026,718,806	\$193,243,194	16%	\$1,211,319,000	\$1,027,116,747	\$184,202,253	15%	\$8,643,000	(\$397,941)	\$9,040,941
YALE NEW HAVEN HEALTH SERVICES CORP.	\$3,786,904,000	\$3,550,499,830	\$236,404,170	6%	\$3,647,566,000	\$3,393,090,775	\$254,475,225	7%	\$139,338,000	\$157,409,055	(\$18,071,055)
STATEWIDE TOTAL	\$13,293,232,028	\$11,284,077,808	\$2,009,154,220	15%	\$13,408,486,918	\$10,935,989,500	\$2,472,497,418	18%	(\$115,254,890)	\$348,088,308	(\$463,343,198)
MEDIAN %											

Source: FY 2016 Audited Financial Statements data from Hospital Reporting System Reports 185 and 385. Other Entities include amounts that are not part of the hospital financial amounts and include the financial results from medical groups and physician practices, insurance companies, imaging centers, rehabilitation entities, visiting nurse associations and real estate companies that are contained within the System umbrella.

- Notes: 1. Eastern CT Health Network amounts include Manchester Memorial Hospital and Rockville General Hospital.  
 2. Hartford Healthcare amounts include William W. Backus Hospital, Hartford Hospital, The Hospital of Central CT, Midstate Memorial Hospital and Windham Community Memorial Hospital.  
 3. Lawrence + Memorial Corporation was a separate health system during FY 2016 and didn't become part of Yale until September of 2016.  
 4. Trinity Health of New England amounts include a full year of hospital activity for Johnson Memorial Hospital and St. Mary's Hospital including their health system data prior to the affiliations with Trinity Health.  
 5. Western CT Health Network amounts include Danbury Hospital and Norwalk Hospital.  
 6. Yale New-Haven Health Services Corporation amounts include Bridgeport Hospital, Greenwich Hospital and Yale-New Haven Hospital and excludes activity from Lawrence + Memorial Corporation.

# Acute Care and Children's Hospitals in Connecticut



- 1 William W. Backus Hospital
- 2 Bridgeport Hospital
- 3 Bristol Hospital
- 4a Hospital of Central Connecticut - Bradley Campus
- 4b Hospital of Central Connecticut - New Britain Campus
- 5 CT Children's Medical Center
- 6a Danbury Hospital
- 6b Danbury Hospital – New Milford Campus
- 7 Day Kimball Hospital
- 8 John Dempsey Hospital
- 9 Greenwich Hospital
- 10 Griffin Hospital
- 11 Hartford Hospital
- 12 Charlotte Hungerford Hospital
- 13 Johnson Memorial Hospital
- 14 Lawrence+Memorial Hospital
- 15 Manchester Memorial Hospital
- 16 Middlesex Hospital
- 17 MidState Medical Center
- 18 Milford Hospital
- 19 Norwalk Hospital
- 20 Rockville General Hospital
- 21 Saint Francis Hospital and Medical Center
- 22 St. Mary's Hospital
- 23 Saint Vincent's Medical Center
- 24 Sharon Hospital
- 25 Stamford Hospital
- 26 Waterbury Hospital
- 27 Windham Community Memorial Hospital
- 28a Yale New Haven Hospital
- 28b Yale New Haven Hospital – Saint Raphael Campus

**APPENDIX AA: CORPORATE AFFILIATIONS BETWEEN HOSPITALS**

CORPORATE AFFILIATIONS BETWEEN ACUTE CARE GENERAL HOSPITALS (ordered by higher level parent name)						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level (System) Parent Corporation (Full Legal Name)	Affiliation Date	Other a cute care hospitals currently under the same parent corporation	
St. Vincent's Medical Center	Bridgeport	Ascension Health, Inc.	N/A	1999	Multiple hospitals across the U.S. under larger parent, Ascension Health Alliance. No others within Connecticut.	
Prospect Manchester Hospital, Inc.	Manchester	Prospect ECHN, Inc.	Prospect CT, Inc. <sup>a</sup>	2016	Manchester Memorial Hospital Rockville General Hospital Waterbury Hospital	
Prospect Rockville Hospital, Inc.	Vernon					
Prospect Waterbury, Inc.	Waterbury	Prospect CT, Inc. <sup>b</sup>				
Vassar Health Connecticut, Inc. d/b/a Sharon Hospital	Sharon	Health Quest Systems, Inc. <sup>c</sup>	N/A	2017	Multiple hospitals across NY under parent No others within Connecticut	
Hartford Hospital	Hartford	Hartford Healthcare Corporation	N/A	N/A	Hartford Hospital Hospital of Central Connecticut Midstate Medical Center William W. Backus Hospital Windham Community Memorial Hospital	
Midstate Medical Center	Meriden			1996		
Hospital of Central Connecticut at New Britain General and Bradley Memorial	New Britain			2011		
Windham Community Memorial Hospital, Inc.	Windham			2009		
William W. Backus Hospital, The	Norwich			2013		
Johnson Memorial Hospital, Inc.	Stafford Springs	Trinity Health of New England, Inc.	Trinity Health Corporation	2016	Johnson Memorial Hospital, Inc. Saint Francis Hospital and Medical Center, Inc. Saint Mary's Hospital as well as a Massachusetts hospital system	
Saint Francis Hospital and Medical Center, Inc.	Hartford			2015		
Saint Mary's Hospital	Waterbury			2016		
Danbury Hospital, The	Danbury	Western Connecticut Health Network, Inc.	N/A	2010	Danbury Hospital New Milford Hospital Campus Norwalk Hospital	
Norwalk Hospital Association, The	Norwalk			2014		
Bridgeport Hospital	Bridgeport	Yale New Haven Health Services Corporation	N/A	1996	Bridgeport Hospital Greenwich Hospital Yale New Haven Hospital Lawrence and Memorial Hospital as well as a RI hospital system	
Yale New Haven Hospital, Inc.	New Haven			N/A		
Greenwich Hospital	Greenwich			1998		
Lawrence + Memorial Hospital, Inc.	New London	Lawrence + Memorial Corporation	Yale New Haven Health Services Corporation	2016		

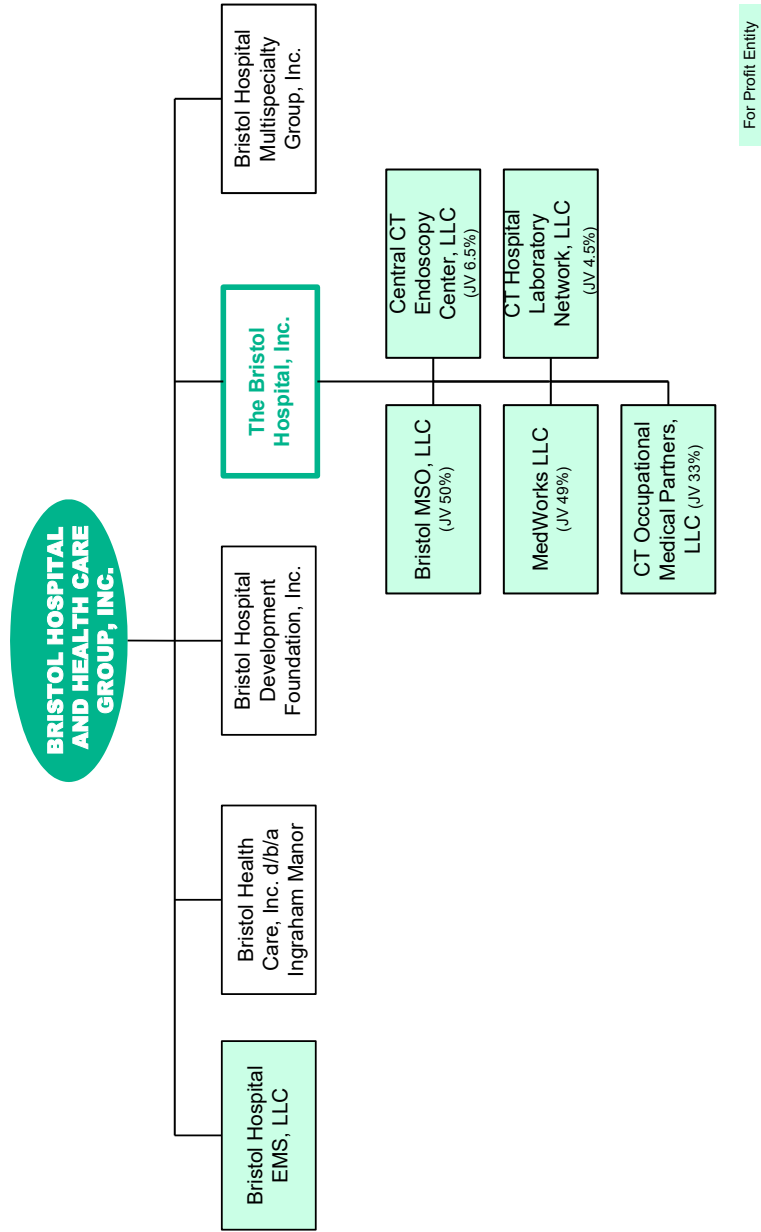
<sup>a</sup>On October 1, 2016, ECHN's subsidiaries Manchester Memorial Hospital and Rockville General Hospital became wholly owned subsidiaries of Prospect ECHN, Inc. and renamed Prospect Manchester Hospital, Inc. d/b/a The Manchester Memorial Hospital, Inc. and Prospect Rockville Hospital, Inc. d/b/a The Rockville General Hospital, Inc.; ECHN, Inc. became a wholly owned subsidiary of Prospect CT, Inc. and renamed Prospect ECHN, Inc. d/b/a ECHN, Prospect Medical Holdings, Inc. is the highest level parent.

<sup>b</sup>On October 1, 2016, Waterbury Hospital became a wholly owned subsidiary of Prospect CT, Inc. a subsidiary of the Prospect Medical Holdings, Inc. system and was renamed Prospect Waterbury, Inc. d/b/a Waterbury Hospital.

<sup>c</sup>On August 1, 2017, Sharon Hospital became a wholly owned subsidiary of Health Quest Systems, Inc. and was renamed Vassar Health Connecticut, Inc. d/b/a Sharon Hospital.

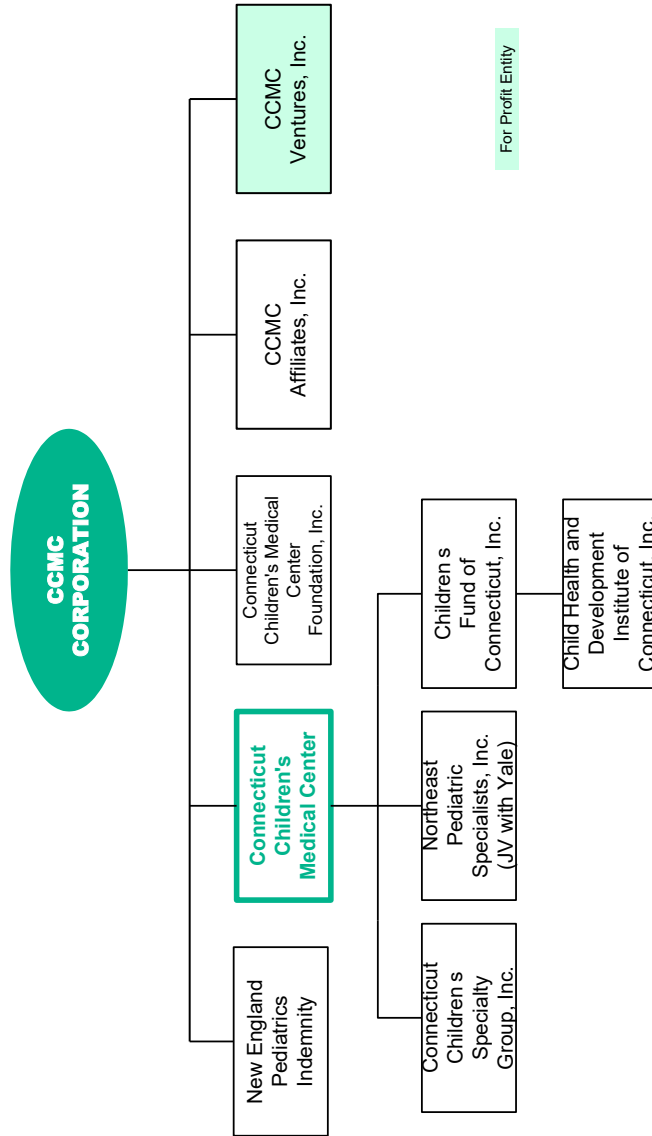
Information current through publication of FY 2016 Financial Stability Report

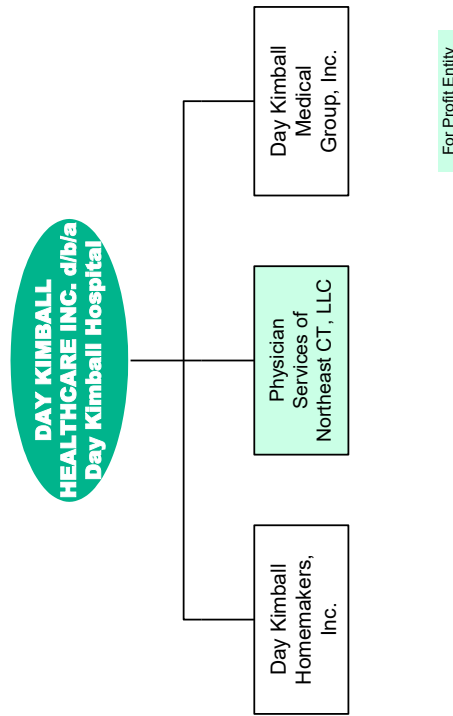


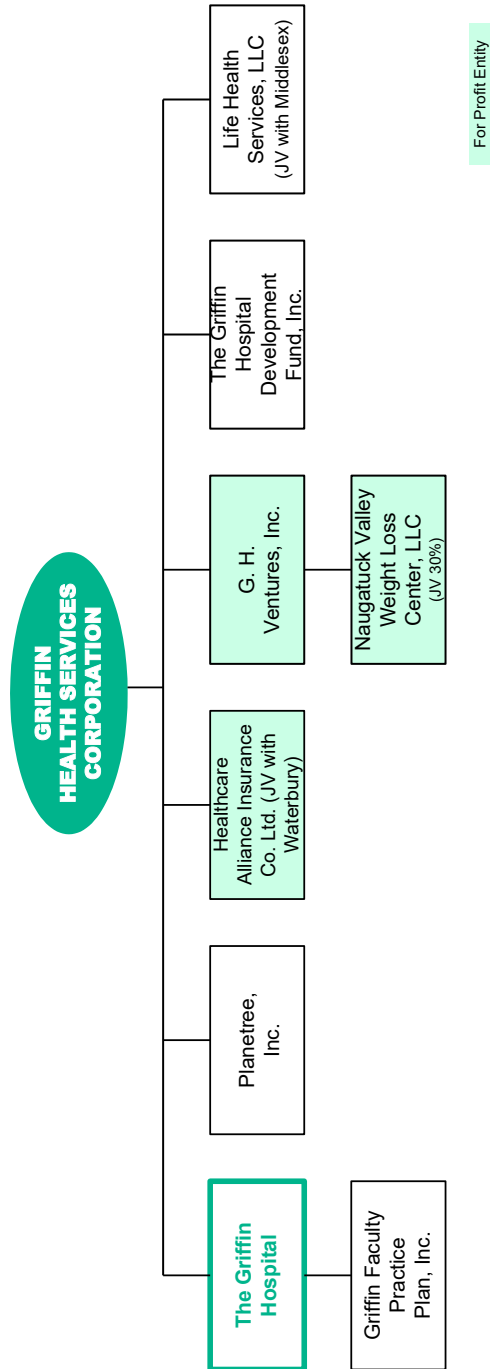


For Profit Entity



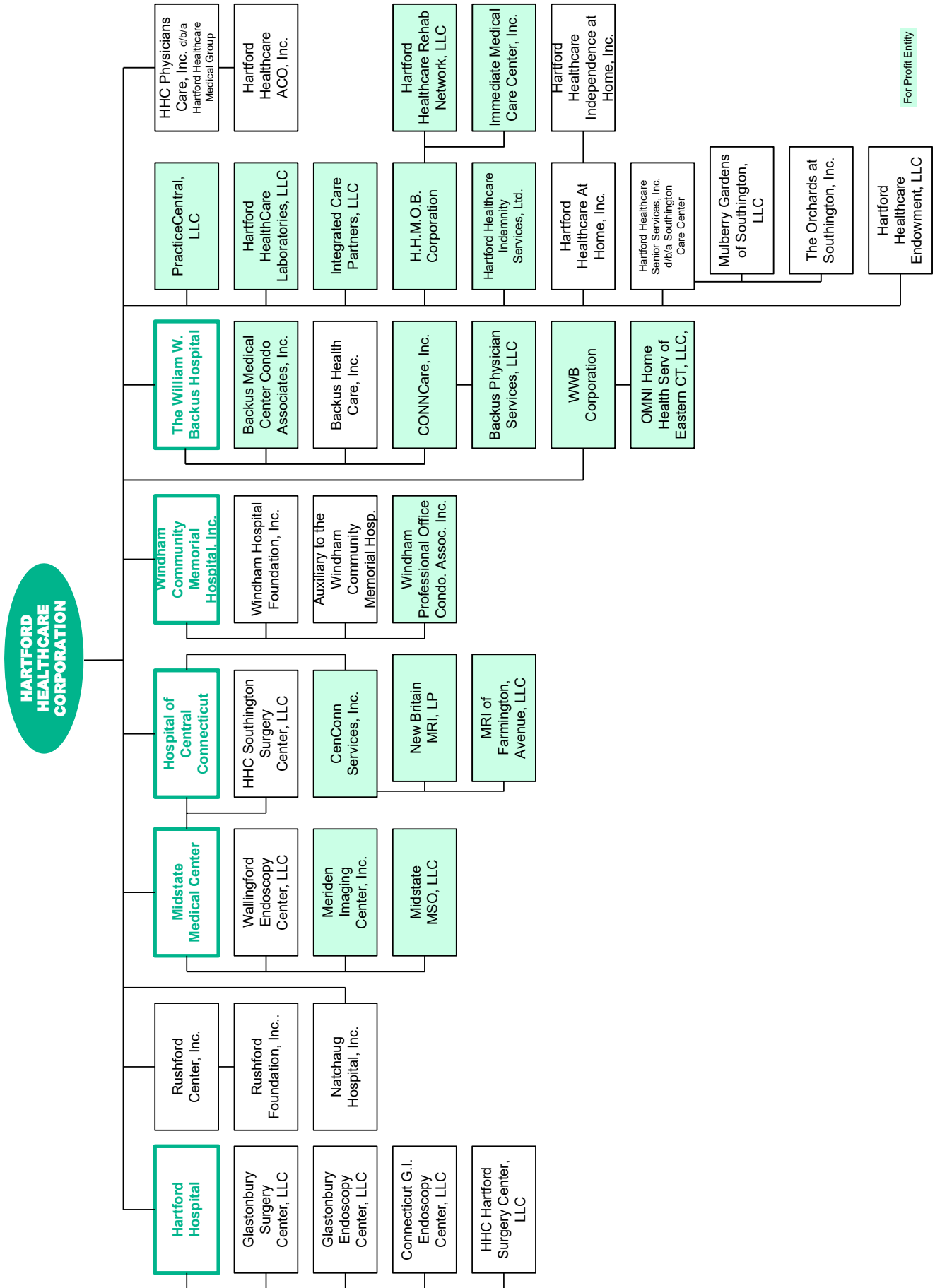


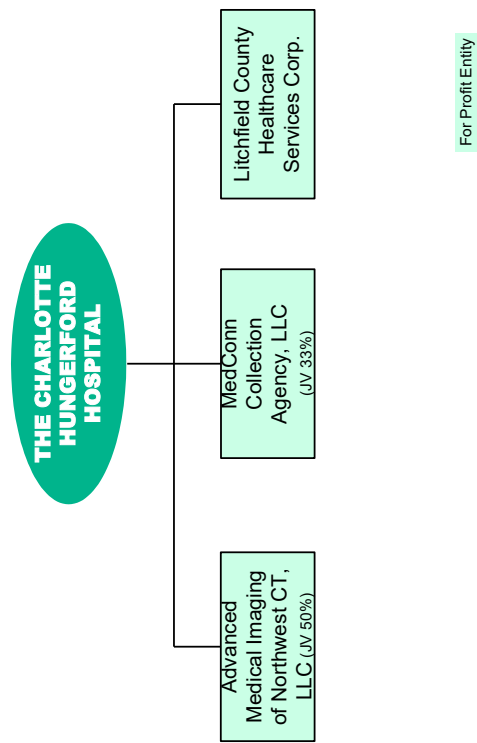




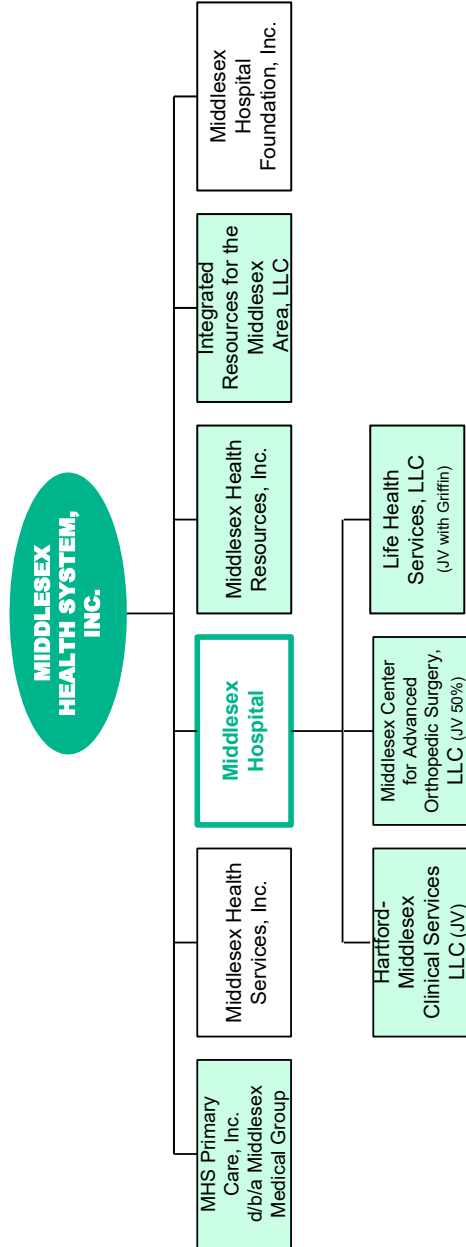
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APPENDIX AB: HEALTH SYSTEM CHARTS OF ORGANIZATION

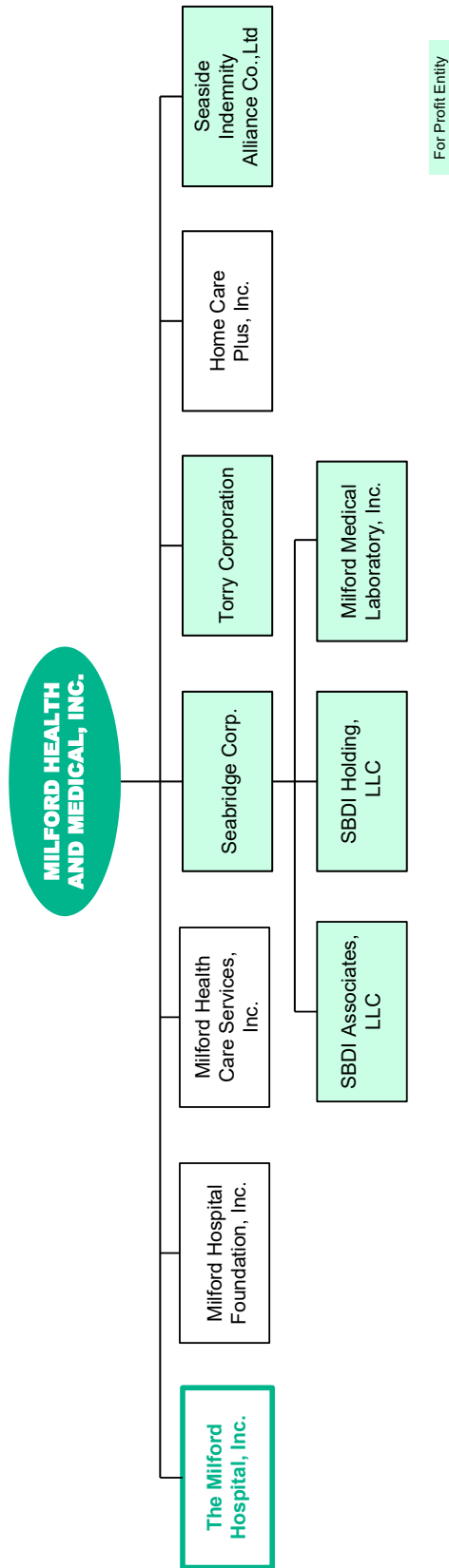




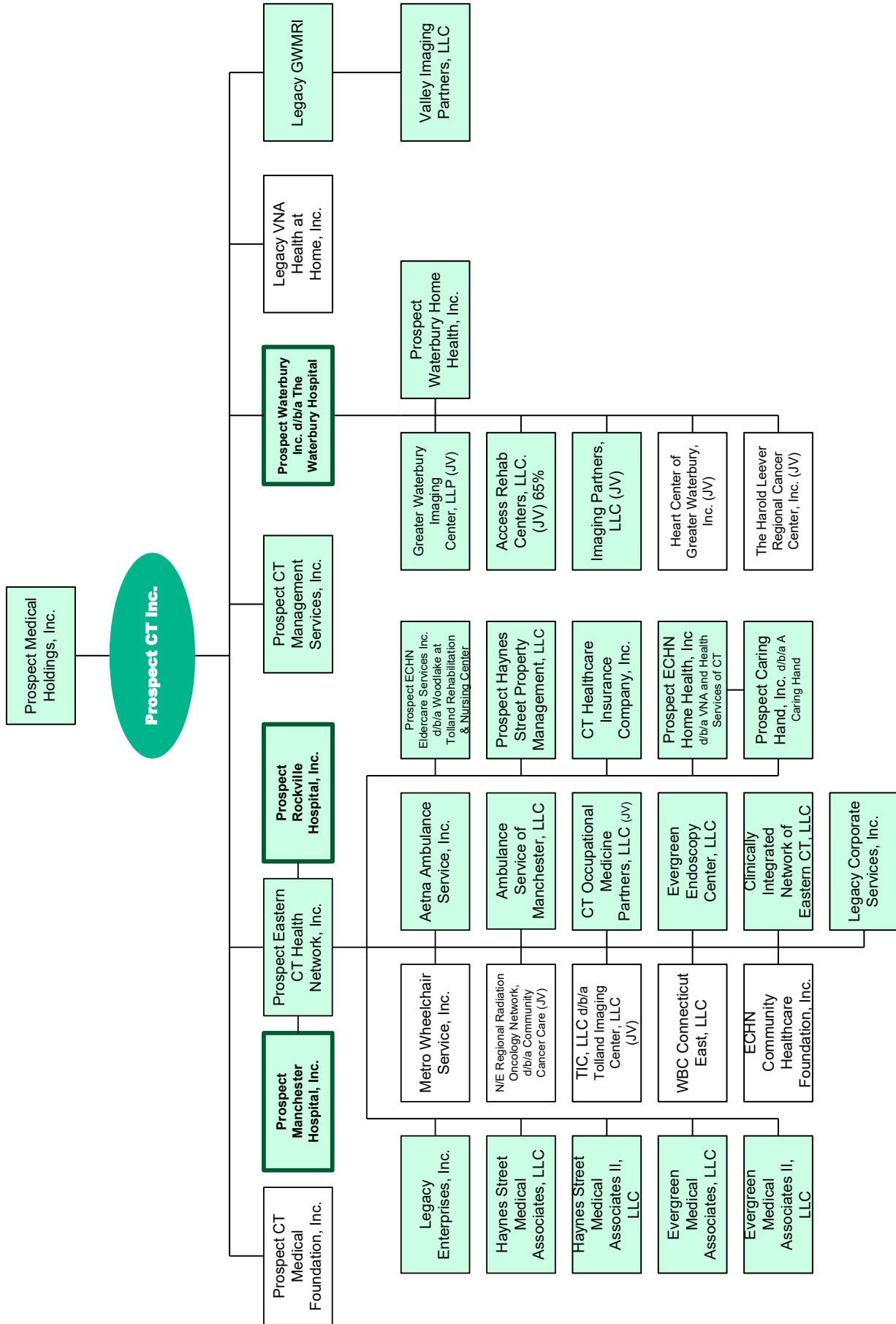
APPENDIX AB: HEALTH SYSTEM CHARTS OF ORGANIZATION



For Profit Entity



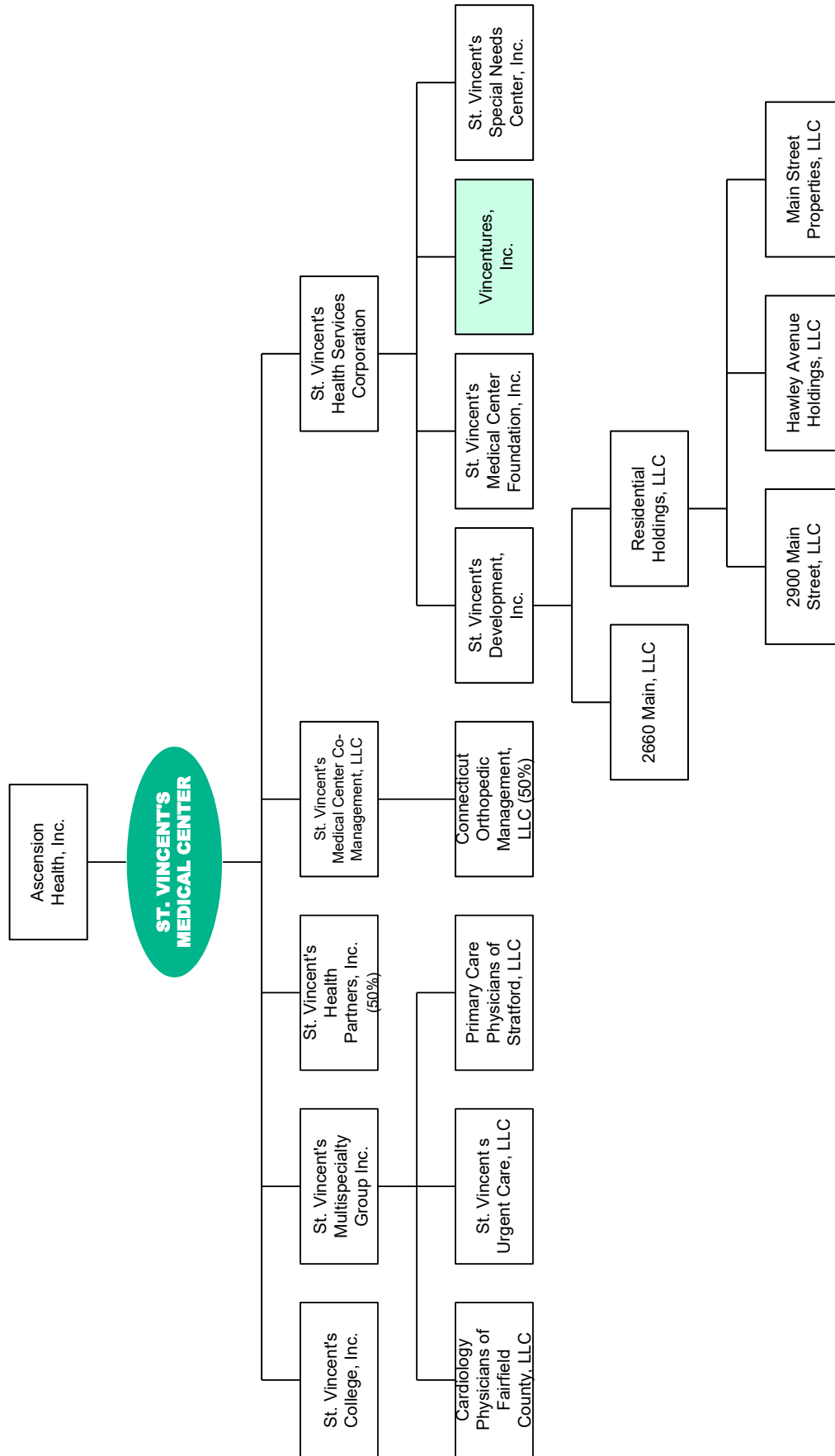
APPENDIX AB: HEALTH SYSTEM CHARTS OF ORGANIZATION



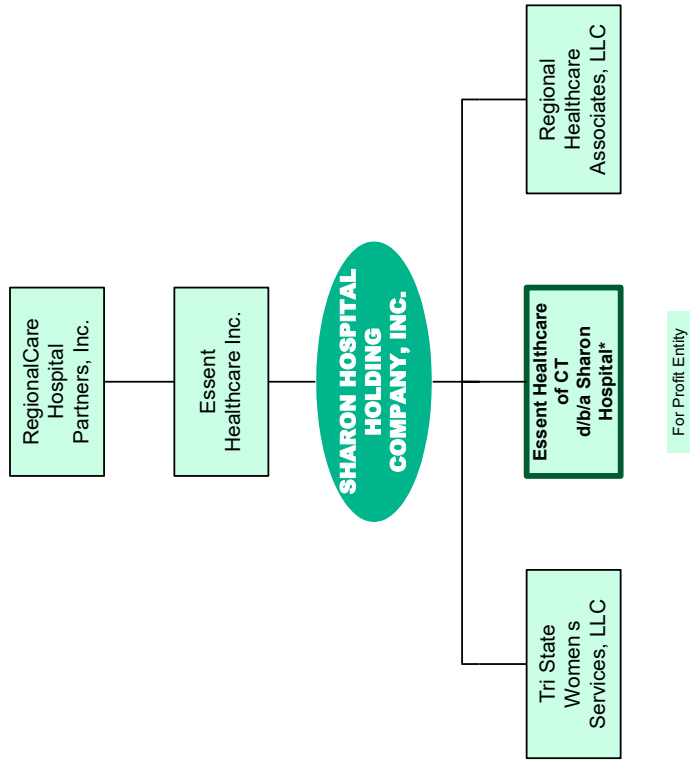
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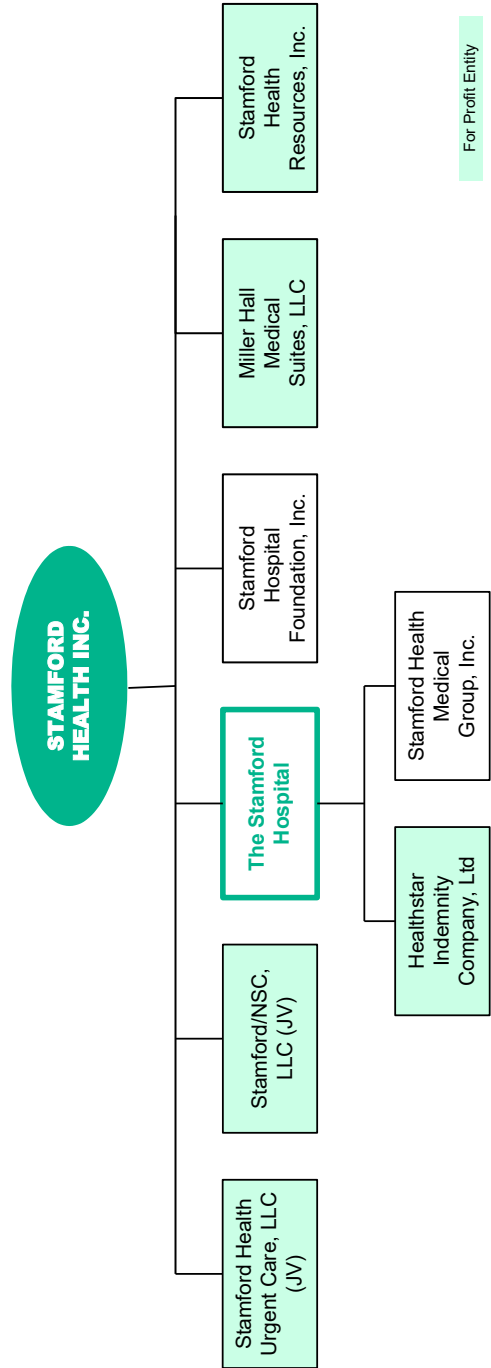
APPENDIX AB: HEALTH SYSTEM CHARTS OF ORGANIZATION



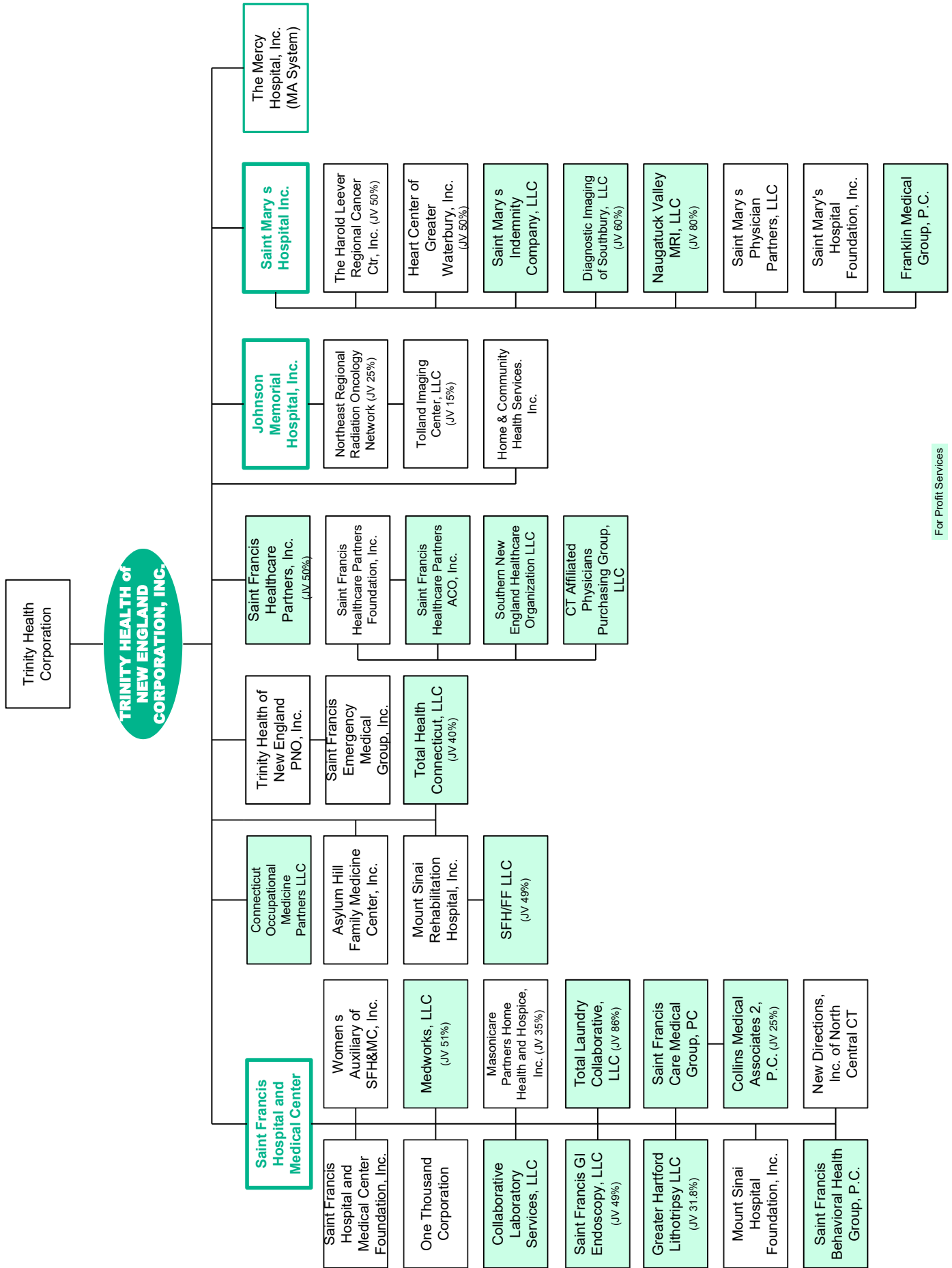
For Profit Entity



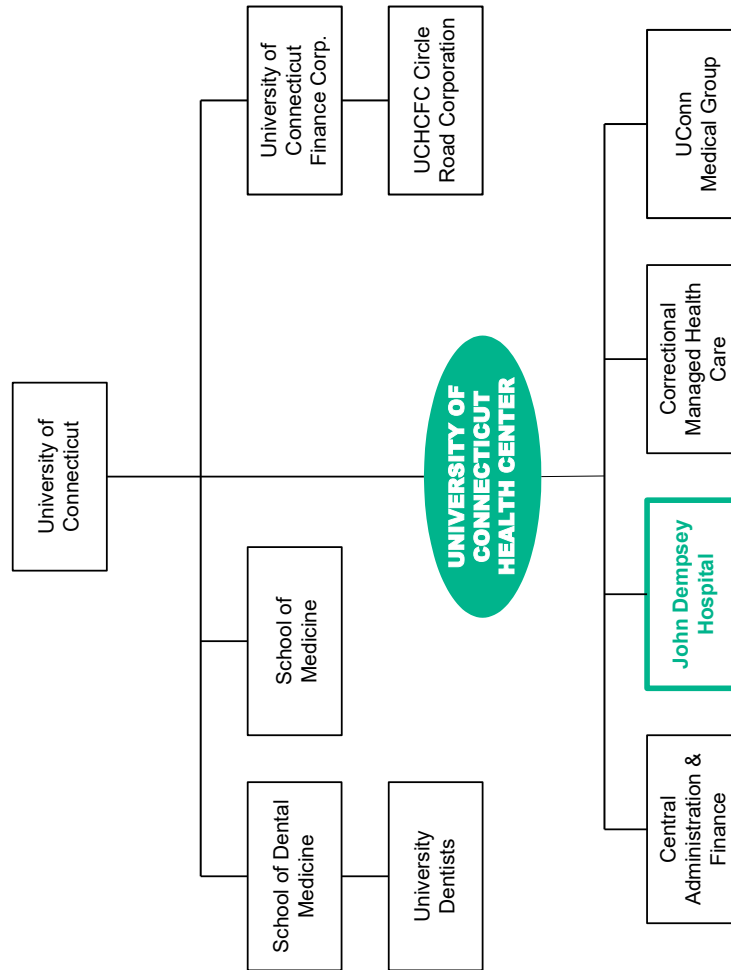
\*The above chart does not reflect the affiliation with Health Quest Systems, Inc. that took place in August of 2017.



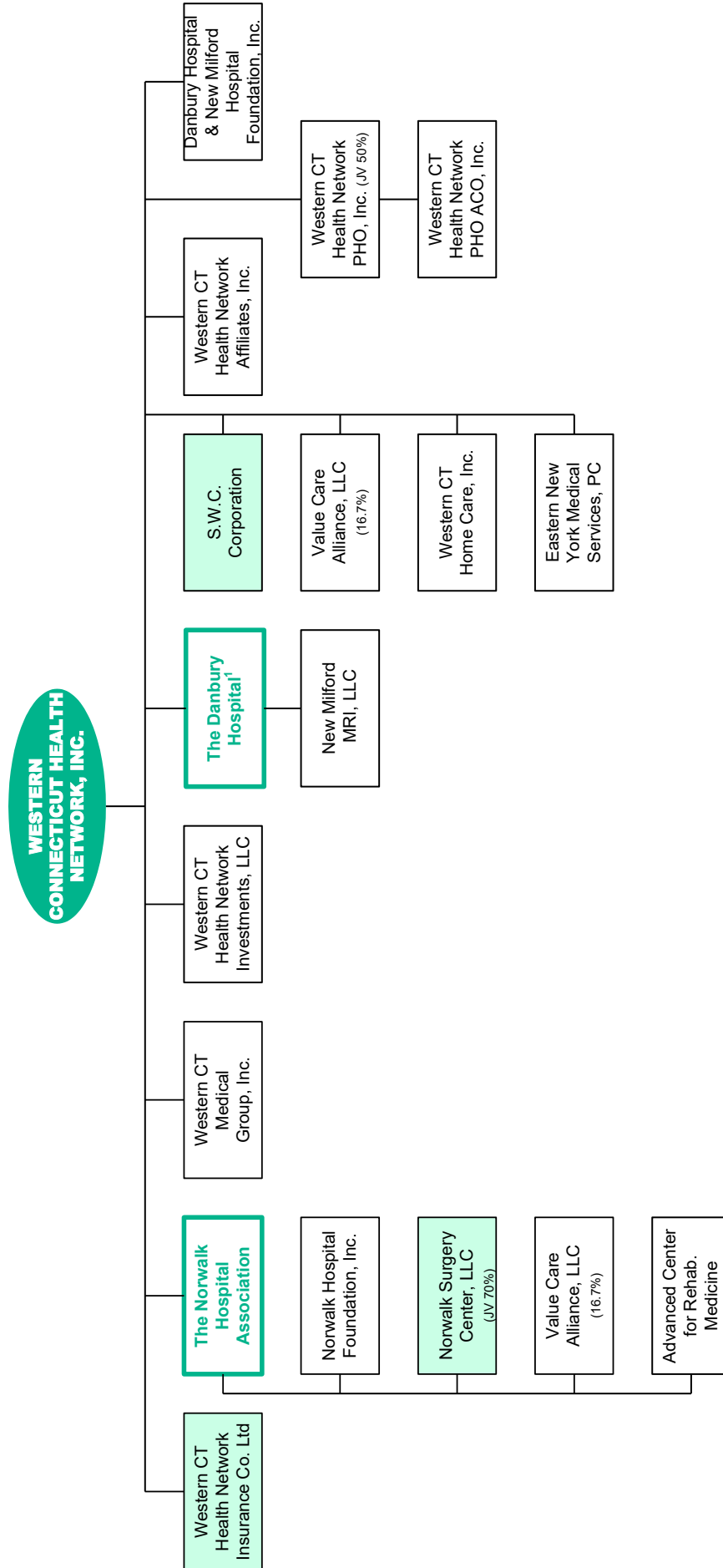
APPENDIX AB: HEALTH SYSTEM CHARTS OF ORGANIZATION



For Profit Services



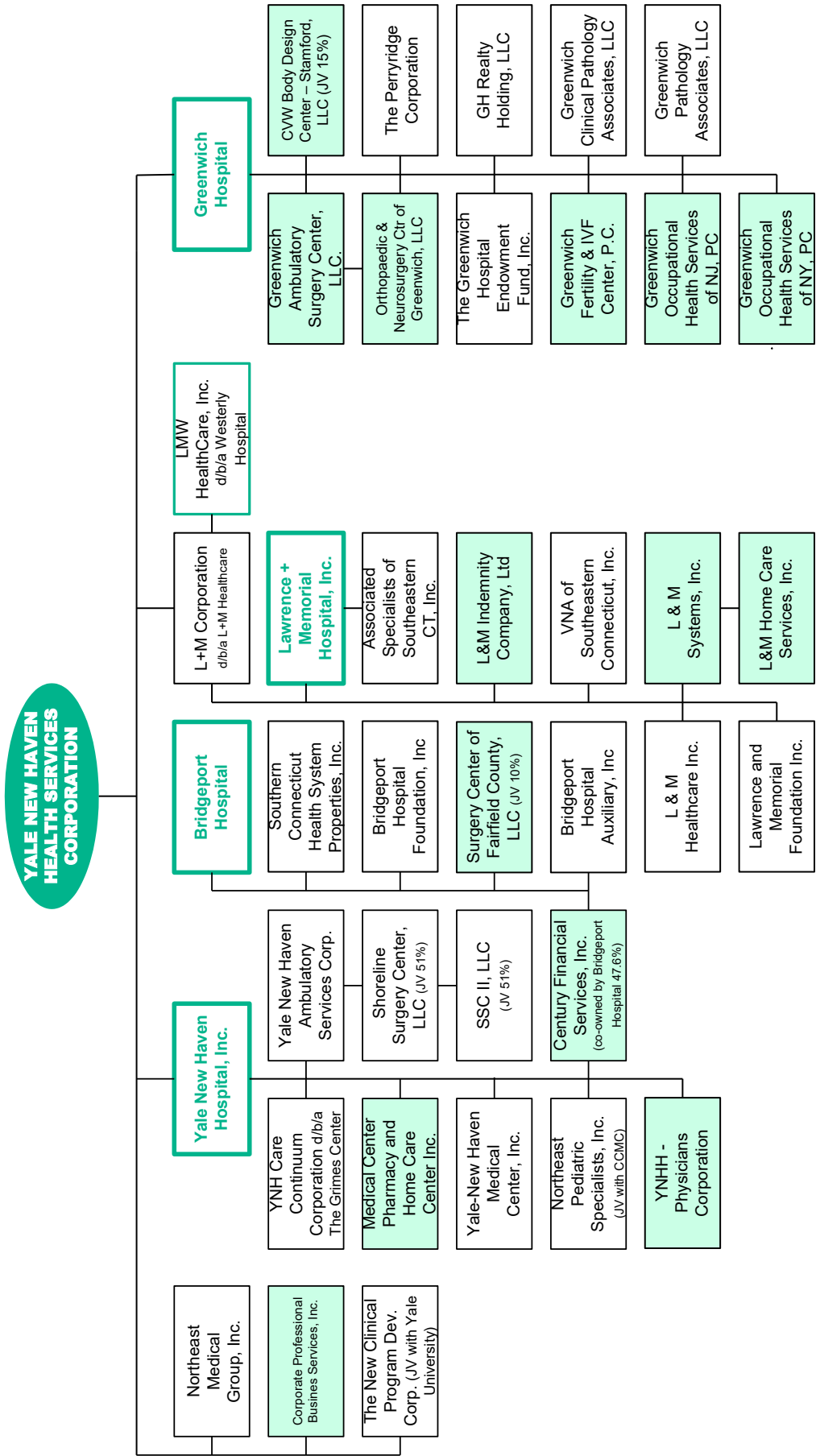
APPENDIX AB: HEALTH SYSTEM CHARTS OF ORGANIZATION



For Profit Entity

<sup>1</sup>Includes Danbury and New Milford campuses.

APPENDIX AB: HEALTH SYSTEM CHARTS OF ORGANIZATION



For Profit Entity

**Average Payment Period:** the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

**Bad Debts:** the income lost to the hospital because patients who were billed and from whom payment was expected did not pay amounts owed to the hospital for services provided. Bad debts net of recoveries will result in bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

**Case Mix Index:** the arithmetic mean of the Medicare diagnosis related group case weights assigned to each inpatient discharge for a hospital during the fiscal year. The case mix index is calculated by dividing the hospital's total case mix adjusted discharges by the hospital's actual number of discharges for the fiscal year.

**Cash Flow to Total Debt Ratio:** an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

**Charity Care:** the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected. Charity care does not include bad debts, courtesy discounts, contractual allowances, self pay discounts, and charges for health care services provided to employees.

**Current Ratio:** the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short term obligations and low values imply a lesser ability.

**Days Cash on Hand:** the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

**Days in Patients Accounts Receivable:** the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good

collection practices that result in sufficient cash flow and infrequent short-term financing.

**Disproportionate Share Hospital (DSH) Program Payments:** payments that provide financial assistance to hospitals that serve a large number of low-income patients, such as the uninsured or people on Medicaid.

**Equity Financing Ratio:** the ratio related to capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates utilization of a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

**Excess / (Deficiency) of Revenue over Expenses:** the difference between the sum of total operating revenue and non-operating revenue less total operating expenses that results in an excess or deficiency of total revenue.

**Gross Patient Revenue** – total gross patient charges for all patient services before deductions for allowances, charity care and other deductions.

**Hospital Parent Corporation:** the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

**Income / (Loss) from Operations:** the difference between total operating revenue and total operating expenses that results in a financial gain or loss from operating activities.

**Long-Term Debt to Capitalization Ratio:** the measure of the proportion of Long-Term Debt in a capital structure. A lower proportion or percentage is desirable because it allows for obtaining of more favorable terms (i.e., lower interest rates) when borrowing.

**Medicaid:** the federal and state health insurance program established under Title 19 of the Social Security Act to provide medical assistance on behalf of families with dependent children and for aged, blind or disabled whose income and resources are insufficient to meet the costs of necessary medical services and which is administered by the Department of Social Services.

**Medical Assistance:** the programs for medical assistance provided under the Medicaid program, including the HUSKY Plan, Part A, or (B) any



other state-funded medical assistance program, including the HUSKY Plan, Part B.

**Medicare:** the federal health insurance program for the aged and disabled.

**Net Assets:** the residual amount of total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as ownership equity.

**Net Patient Revenue:** the total gross revenue from patient charges less contractual allowances, less the difference between government charges and government payments, less charity care and less any other allowances.

**Non Governmental:** any commercial or private payer and includes but isn't limited to managed care organizations, health maintenance organizations, and preferred provider organizations.

**Non-Operating Margin:** the ratio related to profitability indicating the percentage of non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

**Non-Operating Revenue:** the unrestricted revenue not directly derived from providing patient services but obtained from either investment income or philanthropic and non-philanthropic sources.

**Operating Expenses:** the expenses necessary to maintain regular operating functions and to carry out ongoing activities.

**Operating Margin:** the ratio related to profitability indicating the percentage of income or loss from operations to total revenue. A higher positive ratio indicates more favorable operating results.

**Operating Revenue:** the total of net patient revenue from reimbursement of patient services by government and non-government payers plus other operating revenue.

**Other Medical Assistance:** the difference between Medical Assistance and Medicaid.

**Other Operating Revenue:** the non-patient service operating revenue that is obtained from operating activities but is accounted for separately from patient service revenues. Other operating revenue includes revenues restricted by a donor or

grantor for operating purposes, and also net assets released from restrictions.

**Payer Mix:** the proportion of each government or non-government payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total gross patient revenue or total net patient revenue that the hospital receives from each government and non-government payer.

**Payment to Cost Ratio:** the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or non-government payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payer that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

**Ratio of Cost to Charges:** the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference between the cost and charges billed for providing patient services.

**Total Margin:** the ratio related to profitability indicating the percentage of income or loss from operations and non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

**Uncompensated Care:** the total amount of the hospital's charity care and bad debts resulting from unreimbursed patient services that are determined by using the hospital's published charges and consistent with the hospital's policies regarding charity care and bad debts.

**Uncompensated Care Cost:** the total amount of the hospital's charity care and bad debts at charges multiplied by the hospital's ratio of cost to charges.

**Uninsured:** individuals with no health insurance for the hospital services provided.

**Unrestricted Net Assets:** the amount of net assets that is not restricted by donors or by a board of directors as to their use.







**Connecticut Department  
of Public Health**

[www.ct.gov/dph/ohca](http://www.ct.gov/dph/ohca)

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