

9:31 AM
03/27/11
Cash Basis

Connecticut Childbirth & Women's Center
Profit & Loss
January through December 2010

	Jan - Dec 10
Ordinary Income/Expense	
Income	
Fees	
Birthing Fees	493,975.89
Education Fees	1,300.00
Total Fees	495,275.89
Other Income	
Interest Income	104.97
Metabolic Screen receipts	5,144.60
Returned Check Fees	10.00
Total Other Income	5,259.57
Total Income	500,535.46
Cost of Goods Sold	
Bounced Checks	180.00
Client Refunds	11,302.31
WHA Transfer	148,290.30
Total COGS	159,772.61
Gross Profit	340,762.85
Expense	
Accreditation	4,960.00
Advertising & Marketing	7,563.70
Bank Chrg	314.54
Dues & Subscrip	1,560.00
Equipment	35.50
Insurance	
Prop & Casualty	1,695.00
Total Insurance	1,695.00
Interest	
Mortgage Interest	8,069.97
Total Interest	8,069.97
Lab Fees	7,395.00
Maintenance	10,223.79
Med Supplies	1,688.70
Merchant Services	637.59
Misc	186.00
Nonemploy Comp	
Nursing	86,907.75
Professional Consultation	40,000.00
Total Nonemploy Comp	126,907.75
Rent	60,000.00
Taxes	
Corporate Tax Penalty	178.00
State Corp Tax	250.00
Total Taxes	428.00
Utilities	
Gas & Electric	2,048.55
Water	756.00
Total Utilities	2,804.55
Total Expense	234,470.09
Net Ordinary Income	106,292.76
Net Income	106,292.76

9:31 AM
03/27/11
Cash Basis

Connecticut Childbirth & Women's Center
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	
Chase Bank	44,115.92
Total Checking	<u>44,115.92</u>
Total Checking/Savings	<u>44,115.92</u>
Total Current Assets	44,115.92
Other Assets	
Depreciable Assets	136,645.00
Total Other Assets	<u>136,645.00</u>
TOTAL ASSETS	<u>180,760.92</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Additional paid-in capital	0.01
Capital Stock	1,000.00
Construction Loan	93,675.99
Total Long Term Liabilities	<u>94,676.00</u>
Total Liabilities	94,676.00
Equity	
Retained Earnings	473,593.16
Shareholder Distributions	
Distributions to Blau	-125,500.00
Distributions to Whitcombe	-125,500.00
Total Shareholder Distributions	<u>-251,000.00</u>
Shareholder Equity	-242,801.00
Net Income	106,292.76
Total Equity	<u>86,084.92</u>
TOTAL LIABILITIES & EQUITY	<u>180,760.92</u>