



The American Rescue Plan Act

Progress Made & The Need to Make Changes Permanent

The American Rescue Plan Act (ARPA) makes health insurance coverage more affordable and accessible for many Connecticut residents. Yet the \$178 million per year of financial help will expire after Plan Year 2022, unless the enhanced premium tax credits continue past 2022 through federal legislation.

Impact to Connecticut residents if ARPA is not extended:

- ✓ Connecticut residents will lose more than \$14.8 million in premium tax credit assistance per month
- ✓ More than 65,000 enrollees would be impacted financially, with reduced or eliminated financial help
- ✓ 21,000 enrollees would lose financial help, including:
 - \$8.6 million per month or \$103 million annually, for individuals with income over 400% of the Federal Poverty Level
 - \$75.1 million in additional funding tied to ARPA for those with income under 400% of the Federal Poverty Level
- ✓ The average household will pay \$220 more per month, or \$2,650 more a year on premiums
- ✓ Significant reduction in progress made toward addressing health disparities through access to affordable health insurance coverage
- ✓ Without ARPA financial help, more comprehensive coverage may no longer be affordable for many Connecticut residents
 - For Plan Year 2022, more AHCT enrollees selected health insurance plans that reduce out-of-pocket costs and provide greater access to care
 - Without the premium assistance of ARPA, consumers may choose plans with higher cost-sharing burdens or choose to be uninsured

Real-life examples:

Family Size	Annual Income	Monthly Premium Cost with ARPA Financial Help**	Monthly Premium Cost without ARPA Financial Help**	Increase in Monthly Cost if ARPA is not extended**
4	\$107,000	\$8	\$3,323	\$3,315
1	\$53,000	\$10	\$1,021	\$1,011

*To find more information about ARPA, visit: <https://www.hhs.gov/about/news/2021/03/12/fact-sheet-american-rescue-plan-reduces-health-care-costs-expands-access-insurance-coverage.html>

**Based on rates for Plan Year 2022

About ARPA:

- Virtually eliminates or vastly reduces monthly payments (premiums) for eligible customers through Access Health CT
- Makes more than 40,000 uninsured CT residents eligible for affordable coverage*
- Means all eligible CT residents will have at least one health insurance plan that costs no more than 8.5% of their annual income