

**OPTION 2A - TRUCK TOLLING ONLY**

**SPECIAL TRANSPORTATION FUND FORECAST**

Truck Tolling Revenue  
(in millions)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10 Year Totals
<b>Current Service Projection</b>												
1. Motor Fuels Tax	\$ 510.8	\$ 510.2	\$ 506.6	\$ 504.0	\$ 501.6	\$ 499.1	\$ 496.6	\$ 494.1	\$ 491.6	\$ 489.2	\$ 486.7	\$ 5,490.6
2. Oil Companies Tax	309.0	316.5	327.5	335.7	344.3	352.9	361.7	370.8	380.0	389.5	399.3	3,887.3
3. Sales & Use Tax - 0.5% Tax	357.3	371.1	380.1	389.6	399.4	409.4	419.6	430.1	440.9	451.9	462.2	4,512.5
4. Sales & Use Tax - Car Sales Tax	60.1	87.9	271.5	364.4	365.9	375.0	384.4	394.0	403.9	414.0	424.3	3,545.5
5. Sales Tax - DMV	86.5	86.9	87.6	88.3	88.9	89.3	89.8	90.2	90.7	91.1	91.6	981.0
6. Motor Vehicle Receipts	280.1	305.9	263.5	265.6	274.4	268.3	269.9	268.9	270.5	271.7	273.0	3,011.7
7. Licenses, Permits, Fees	145.5	146.6	147.6	148.2	148.8	149.4	150.0	150.6	151.2	151.8	152.4	1,642.1
8. Interest Income	36.1	36.7	37.3	38.1	38.8	39.6	40.4	41.2	42.0	42.8	43.7	436.7
9. Federal Grants	12.1	11.8	11.0	10.1	9.2	8.1	6.9	5.6	4.4	3.0	1.6	83.8
10. Transfers From/ (To) Other Funds	(35.5)	24.5	(5.5)	(5.5)	(5.5)	(5.5)	(5.5)	(5.5)	(5.5)	(5.5)	(5.5)	(60.5)
11. Total Refunds	(29.3)	(20.2)	(20.6)	(21.2)	(21.8)	(22.2)	(22.7)	(23.1)	(23.6)	(24.1)	(24.6)	(253.4)
12. Total Revenue	\$ 1,732.7	\$ 1,877.9	\$ 2,006.6	\$ 2,117.3	\$ 2,144.0	\$ 2,163.4	\$ 2,191.2	\$ 2,216.9	\$ 2,246.1	\$ 2,275.5	\$ 2,305.8	\$ 23,277.3
13. Revenue Cap Deduction	(8.7)	(14.1)	(20.1)	(26.5)	(32.2)	(37.9)	(43.8)	(44.3)	(44.9)	(45.5)	(46.1)	(364.0)
14. Available Revenue	\$ 1,724.0	\$ 1,863.8	\$ 1,986.5	\$ 2,090.8	\$ 2,111.8	\$ 2,125.5	\$ 2,147.3	\$ 2,172.5	\$ 2,201.2	\$ 2,230.0	\$ 2,259.7	\$ 22,913.1
15. Percent Change	2.2%	8.1%	6.6%	5.3%	1.0%	0.6%	1.0%	1.2%	1.3%	1.3%	1.3%	
16. Debt Service <sup>1</sup>	\$ 687.1	\$ 767.9	\$ 806.2	\$ 854.7	\$ 903.3	\$ 954.4	\$ 990.4	\$ 1,036.7	\$ 1,096.7	\$ 1,150.2	\$ 1,168.8	\$ 10,416.4
17. DOT - Operating Expense	291.0	302.5	313.8	325.5	337.8	345.7	354.2	365.1	375.6	386.7	398.1	3,795.9
18. DOT - Bus and Rail	417.1	417.4	449.3	460.1	471.2	491.6	513.0	535.2	558.5	582.8	608.1	5,504.3
19. DMV Budgeted Expenses	66.9	70.9	73.7	76.7	79.8	82.5	85.3	88.4	91.4	94.5	97.7	907.8
20. Fringe Benefits and Other Indirect Costs	242.1	256.1	272.8	289.4	291.4	295.6	299.9	304.1	308.6	313.1	317.8	3,190.9
21. Program Costs Paid from Current Operations	13.7	13.7	14.0	14.3	14.7	15.1	15.0	17.5	17.5	17.5	17.5	170.5
22. Estimated Unallocated Lapses	(12.0)	(12.0)	(12.0)	(12.0)	(12.0)	-	-	-	-	-	-	(60.0)
23. Total Expenditures	\$ 1,705.8	\$ 1,816.5	\$ 1,917.8	\$ 2,008.7	\$ 2,086.2	\$ 2,184.9	\$ 2,257.7	\$ 2,347.0	\$ 2,448.3	\$ 2,544.7	\$ 2,608.1	\$ 23,925.7
24. Percent Change	5.7%	6.5%	5.6%	4.7%	3.9%	4.7%	3.3%	4.0%	4.3%	3.9%	2.5%	
25. Operating Balance	\$ 18.2	\$ 47.3	\$ 68.7	\$ 82.1	\$ 25.6	\$ (59.4)	\$ (110.4)	\$ (174.5)	\$ (247.1)	\$ (314.7)	\$ (348.4)	\$ (1,012.6)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10 Year Totals
<b>CT 2030 Proposed Changes</b>												
<b>Revenue Changes</b>												
26. Net Truck Toll Revenues (\$8.00 Average Rate)	\$ -	\$ -	\$ -	\$ 230.1	\$ 230.1	\$ 230.1	\$ 230.1	\$ 230.1	\$ 230.1	\$ 230.1	\$ 230.1	\$ 1,840.8
27. 1 Toll Per Day Per Gantry <sup>2</sup>	-	-	-	(6.2)	(6.2)	(6.2)	(6.2)	(6.2)	(6.2)	(6.2)	(6.2)	(49.6)
28. Operating, Capital Costs and Diversion	-	-	-	(26.8)	(26.8)	(26.8)	(26.8)	(26.8)	(26.8)	(26.8)	(26.8)	(214.4)
29. Total Revenue Changes	\$ -	\$ -	\$ -	\$ 197.1	\$ 197.1	\$ 197.1	\$ 197.1	\$ 197.1	\$ 197.1	\$ 197.1	\$ 197.1	\$ 1,576.8
30. Total Revised Revenue	\$ 1,732.7	\$ 1,877.9	\$ 2,006.6	\$ 2,314.4	\$ 2,341.1	\$ 2,360.5	\$ 2,388.3	\$ 2,414.0	\$ 2,443.2	\$ 2,472.6	\$ 2,502.9	\$ 24,854.1
31. Revenue Cap Deduction	(8.7)	(14.1)	(20.1)	(28.9)	(35.1)	(41.3)	(47.8)	(48.3)	(48.9)	(49.5)	(50.1)	(392.6)
32. Available Revised Revenue	\$ 1,724.0	\$ 1,863.8	\$ 1,986.5	\$ 2,285.5	\$ 2,306.0	\$ 2,319.2	\$ 2,340.5	\$ 2,365.7	\$ 2,394.4	\$ 2,423.1	\$ 2,452.8	\$ 24,461.5
<b>Expenditure Changes</b>												
33. STO Debt Service - Revised Issuance <sup>3</sup>	\$ -	\$ -	\$ (43.6)	\$ (98.5)	\$ (151.2)	\$ (203.4)	\$ (253.3)	\$ (299.9)	\$ (343.2)	\$ (386.3)	\$ (426.6)	\$ (2,206.0)
34. TIFIA and RRIF Debt Service at 35 Years <sup>4</sup>	-	-	16.7	41.5	67.6	94.1	120.0	146.0	171.4	197.9	223.1	1,078.2
35. Total Debt Service Revision	\$ -	\$ -	\$ (26.9)	\$ (57.0)	\$ (83.6)	\$ (109.3)	\$ (133.3)	\$ (153.9)	\$ (171.8)	\$ (188.4)	\$ (203.5)	\$ (1,127.8)
36. Operational Costs of Enhancements <sup>5</sup>	-	-	-	23.8	23.8	23.8	23.8	23.8	23.8	23.8	23.8	190.4
37. Municipal Impact Grants	-	-	-	9.9	9.9	9.9	9.9	9.9	9.9	9.9	9.9	78.8
38. SERS Savings as a result of BRF Waterfall <sup>6</sup>	-	-	-	-	-	-	-	-	-	-	-	-
39. Capital Cash Financing <sup>7</sup>	-	-	75.0	250.0	225.0	175.0	150.0	100.0	50.0	-	-	1,025.0
40. Total Expenditure Changes	\$ -	\$ -	\$ 48.1	\$ 226.7	\$ 175.0	\$ 99.3	\$ 50.3	\$ (20.3)	\$ (88.1)	\$ (154.7)	\$ (169.9)	\$ 166.4
41. Revised Expenditures	\$ 1,705.8	\$ 1,816.5	\$ 1,965.9	\$ 2,235.4	\$ 2,261.2	\$ 2,284.2	\$ 2,308.1	\$ 2,326.7	\$ 2,360.2	\$ 2,390.0	\$ 2,438.2	\$ 24,092.1
42. Revised Operating Balance	\$ 18.2	\$ 47.3	\$ 20.6	\$ 50.1	\$ 44.7	\$ 34.9	\$ 32.4	\$ 39.0	\$ 34.2	\$ 33.1	\$ 14.7	\$ 369.4
43. Revised Fund Balance - End of Year	\$ 347.0	\$ 408.4	\$ 449.1	\$ 373.9	\$ 415.2	\$ 415.4	\$ 422.8	\$ 433.5	\$ 432.1	\$ 436.6	\$ 423.2	\$ 4,557.3
44. 15% Surplus Cap Adjustment <sup>8</sup>	-	-	(154.2)	(38.6)	(76.0)	(72.8)	(76.6)	(84.5)	(78.1)	(78.1)	(57.5)	(716.4)
45. Estimated Fund Balance - End of Year	\$ 347.0	\$ 408.4	\$ 294.9	\$ 335.3	\$ 339.2	\$ 342.6	\$ 346.2	\$ 349.0	\$ 354.0	\$ 358.5	\$ 365.7	\$ 3,840.9

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10 Year Totals
<b>Capital Spend</b>												
<b>Capital Improvements</b>												
46. STO Debt Issuance	\$ 850.0	\$ 875.0	\$ 100.0	\$ 100.0	\$ 150.0	\$ 150.0	\$ 200.0	\$ 250.0	\$ 300.0	\$ 300.0	\$ 350.0	\$ 3,625.0
47. TIFIA Issuance	-	-	100.0	200.0	200.0	200.0	175.0	175.0	150.0	175.0	125.0	1,500.0
48. RRIF Issuance <sup>9</sup>	-	-	720.0	-	360.0	360.0	360.0	360.0	360.0	360.0	360.0	3,240.0
49. Transportation Capital Finance Total	\$ 850.0	\$ 875.0	\$ 920.0	\$ 300.0	\$ 710.0	\$ 710.0	\$ 735.0	\$ 785.0	\$ 810.0	\$ 835.0	\$ 835.0	\$ 8,365.0
50. Transportation Cash Finance Total	\$ -	\$ -	\$ 75.0	\$ 404.2	\$ 263.6	\$ 251.0	\$ 222.8	\$ 176.6	\$ 134.5	\$ 78.1	\$ 78.1	\$ 1,683.8
51. STF Subtotal	\$ 850.0	\$ 875.0	\$ 995.0	\$ 704.2	\$ 973.6	\$ 961.0	\$ 957.8	\$ 961.6	\$ 944.5	\$ 913.1	\$ 913.1	\$ 10,048.8
52. Federal Match	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	8,250.0
53. STF Total with Federal Match	\$ 1,600.0	\$ 1,625.0	\$ 1,745.0	\$ 1,454.2	\$ 1,723.6	\$ 1,711.0	\$ 1,707.8	\$ 1,711.6	\$ 1,694.5	\$ 1,663.1	\$ 1,663.1	\$ 18,298.8
54. GO Debt Issuance	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1,100.0
55. Total Infrastructure Program	\$ 1,700.0	\$ 1,725.0	\$ 1,845.0	\$ 1,554.2	\$ 1,823.6	\$ 1,811.0	\$ 1,807.8	\$ 1,811.6	\$ 1,794.5	\$ 1,763.1	\$ 1,763.1	\$ 19,398.8
56. Total Additional Capital Over Base	\$ 100.0	\$ 100.0	\$ 220.0	\$ (70.8)	\$ 198.6	\$ 186.0	\$ 182.8	\$ 186.6	\$ 169.5	\$ 138.1	\$ 138.1	\$ 1,548.8
57. Efficiency Savings <sup>10</sup>	\$ -	\$ -	\$ 33.3	\$ 33.3	\$ 33.3	\$ 33.3	\$ 33.3	\$ 33.3	\$ 33.3	\$ 33.3	\$ 33.3	\$ 300.0
58. Coverage Test Ratio <sup>11</sup>	2.5	2.4	2.6	2.9	2.9	2.8	2.8	2.7	2.6	2.6	2.6	

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10 Year Totals
<b>User Fees</b>												
<b>User Fee Summary</b>												
59. Net Truck Toll Revenues (\$8.00 Average Rate)	\$ -	\$ -	\$ -	\$ 230.1	\$ 230.1	\$ 230.1	\$ 230.1	\$ 230.1	\$ 230.1	\$ 230.1	\$ 230.1	\$ 1,840.8
60. 1 Toll Per Day Per Gantry <sup>2</sup>	-	-	-	(6.2)	(6.2)	(6.2)	(6.2)	(6.2)	(6.2)	(6.2)	(6.2)	(49.6)
61. Municipal Impact Grants	-	-	-	(9.9)	(9.9)	(9.9)	(9.9)	(9.9)	(9.9)	(9.9)	(9.9)	(78.8)
62. Operating, Capital Costs and Diversion	-	-	-	(26.8)	(26.8)	(26.8)	(26.8)	(26.8)	(26.8)	(26.8)	(26.8)	(214.4)
63. Total Net Toll Revenue	\$ -	\$ -	\$ -	\$ 187.2	\$ 187.2	\$ 187.2	\$ 187.2	\$ 187.2	\$ 187.2	\$ 187.2	\$ 187.2	\$ 1,498.0

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10 Year Totals
<b>Summary</b>												
<b>High Level Summary</b>												
64. Current Service Revenues	\$ 1,732.7	\$ 1,877.9	\$ 2,006.6	\$ 2,117.3	\$ 2,144.0	\$ 2,163.4	\$ 2,191.2	\$ 2,216.9	\$ 2,246.1	\$ 2,275.5	\$ 2,305.8	\$ 23,277.3
65. CT 2030 Revenue Policy Adjustments	-	-	-	197.1	197.1	197.1	197.1	197.1	197.1	197.1	197.1	1,576.8
66. Revised Revenues	\$ 1,732.7	\$ 1,877.9	\$ 2,006.6	\$ 2,314.4	\$ 2,341.1	\$ 2,360.5	\$ 2,388.3	\$ 2,414.0	\$ 2,443.2	\$ 2,472.6	\$ 2,502.9	\$ 24,854.1
67. Revenue Cap Deduction	(8.7)	(14.1)	(20.1)	(28.9)	(35.1)	(41.3)	(47.8)	(48.3)	(48.9)	(49.5)	(50.1)	(392.6)
68. Available Revised Revenue	\$ 1,724.0	\$ 1,863.8	\$ 1,986.5	\$ 2,285.5	\$ 2,306.0	\$ 2,319.2	\$ 2,340.5	\$ 2,365.7	\$ 2,394.4	\$ 2,423.1	\$ 2,452.8	\$ 24,461.5
69. Current Service Expenditures	\$ 1,705.8	\$ 1,816.5	\$ 1,917.8	\$ 2,008.7	\$ 2,086.2	\$ 2,184.9	\$ 2,257.7	\$ 2,347.0	\$ 2,448.3	\$ 2,544.7	\$ 2,608.1	\$ 23,925.7
70. CT 2030 Expenditure Policy Adjustments	-	-	48.1	226.7	175.0	99.3	50.3	(20.3)	(88.1)	(154.7)	(169.9)	166.4
71. Revised Expenditures	\$ 1,											