

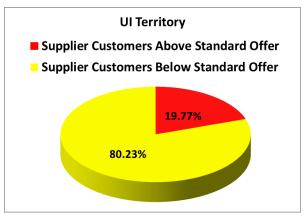
Updated on June 10, 2025

OCC FACT SHEET: ELECTRIC SUPPLIER MARKET, MAY 2024 THROUGH APRIL 2025

The following is an update to the Office of Consumer Counsel's (OCC's) Electric Supplier Market Fact Sheet, originally created in 2014. The numbers provided herein are based on data submitted as compliance filings in the Public Utilities Regulatory Authority's Docket Number 06-10-22.

- Retail suppliers serve 17.8% of Eversource Energy (Eversource) residential customers and 17.7% of United Illuminating (UI) residential customers, in April 2025.
- In the month of April 2025, **four out of ten** residential supplier customers paid less than the Standard Offer in Eversource territory, and **eight out of ten** residential supplier customers paid less than the Standard Offer in UI territory.¹



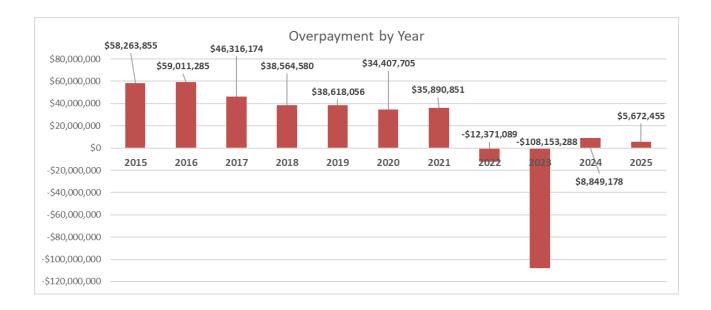


• In the month April 2025, residential Eversource customers who chose suppliers paid in aggregate \$1,005,335 more than the Standard Offer for their electric generation, and residential UI customers who chose suppliers saved in aggregate \$377,152 more than the Standard Offer.²

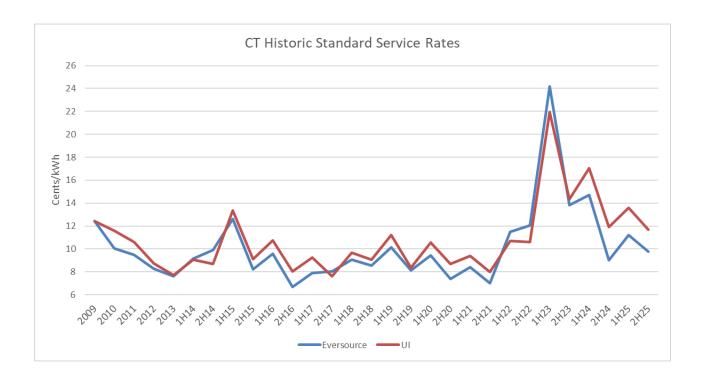
¹ This Fact Sheet only examines available data regarding pricing by electric suppliers. While some suppliers may offer products or services to customers such as airline miles or a product with additional renewable energy content, there is no data available to quantify the value of such offers. OCC recommends that customers look carefully at the fine print for offers for additional products or services that come with higher prices, to ensure they are getting sufficient value to justify the higher price tag.

² Data now includes actual kWh usage. Usage assumption no longer needed going forward in calculations.

- For the rolling year of May 2024 through April 2025, residential consumers who chose a retail supplier paid, in aggregate, \$31,347,845 more than the Standard Offer.
- Since January 2015, when OCC started tracking supplier data, customers with a supplier have overpaid a total of \$205,069,764 more than standard service.



- For Eversource the January 1, 2024 through June 30, 2024 Standard Offer was 14.714 cents/kWh. The Standard Offer for July 1,2024 through December 31, 2024 was 8.995 centrs/kWh. For UI the January 1, 2024 through June 30, 2024 Standard Offer was 17.0625 cents/kWh. The Standard Offer for July 1, 2024 through December 31, 2024 was 11.9101 cents/kWh.
- For Eversource the January 1, 2025 through June 30, 2025 Standard Offer is 11.19 cents/kWh. For UI the January 1, 2025 through June 30, 2025 Standard Offer is 13.57 cents/kWh.
- Recently the upcoming utility standard offer rates for July 1, 2025 through December 31, 2025 were announced. The upcoming Eversource standard offer will be 9.748 cents/kWh and the upcoming UI standard offer will be 11.68 cents/kWh.



Below are the 5 cheapest 3rd party electric supplier rates that are less than the upcoming July 1, 2025 to December 31, 2025 Standard Service rates. Rates below are available on the energizect.com rateboard as of 6/10/25. Please note that the offers available on the rateboard change frequently, and customers should always consult the rateboard for the most up-to-date available offers.

Eversource – 9.748 cents/kWh	United Illuminating – 11.68 cents/kWh
Think Energy – 9.31 cents/kWh for 5 billing	Think Energy – 9.99 cents/kWh for 5 billing
cycles	cycles
Town Square Energy – 9.31 cents/kWh for 6	Town Square Energy – 9.99 cemts/kWh for 6
billing cycles	billing cycles
	Constellation NewEnergy – 10.11 cents/kWh
	for 6 billing cycles
	Major Energy – 11.35 cents/kWh for 12
	billing cycles
	Direct Energy – 11.49 cents/kWh for 6 billing
	cycles

These third-party supplier rates are sometimes for longer periods than the utility's standard service rates, and consumers who engage with the market should review all contract terms vigilantly and monitor how their rate compares to standard service rates as they change each July and January.

Please keep in mind, Energy Suppliers:

- Cannot charge sign-up fees;
- Cannot charge monthly fees in addition to the contracted price of supply;
- Cannot advertise a "teaser" rate followed by an increased rate;
- Rates must be at least 4 months in length;
- Cannot charge an early termination fee;
- Do not know, and cannot infer that they know, future Standard Service rates;
- Are not affiliated with Eversource or UI; and
- Are not affiliated with PURA, DEEP, OCC, or any other state or federal government agency.

Please feel free to contact the Office of Consumer Counsel at 860-827-2900 or <u>occ.info@ct.gov</u> if you have any questions about this information.