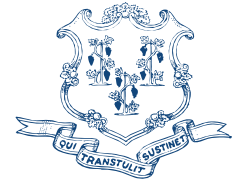




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**CONSUMER ALERT: WINTER ELECTRIC SUPPLY RATES FOR EVERSOURCE & UNITED ILLUMINATING CUSTOMERS SUBMITTED TO PURA, CUSTOMERS WILL SEE AN INCREASE IN ELECTRIC SUPPLY RATES EFFECTIVE JANUARY 2024 AS COMPARED TO PREVIOUS SIX MONTHS, BUT PAYING LESS THAN LAST WINTER**

**EVERSOURCE:**

The supply portion of electric bills for customers of The Connecticut Light and Power Company, d/b/a Eversource Energy (“Eversource”) paying the Standard Service supply rate is scheduled to increase on January 1, 2023, as [filed](#) with and subject to approval of the Public Utility Regulatory Authority (PURA) on November 17, 2023, as follows:

CL&P/Eversource Standard Service Rates		
1/1/23	7/1/23	1/1/24
\$0.24172	\$0.13822	<b>\$0.14714</b>

Prices above are for typical residential service per kWh of customer usage. **This will impact the average Eversource residential customer using 700 kWh per month by increasing monthly bills by approximately \$6.24**

**Eversource customers can expect to pay approx. \$66.20 less than the last winter period which was January 1, 2023 – June 30, 2023.** Comparing winter months is a more accurate representation since New England depends upon natural gas for both heating and the majority of electric generation, which leads to fuel constraints and elevated costs during the winter months.

**UNITED ILLUMINATING:**

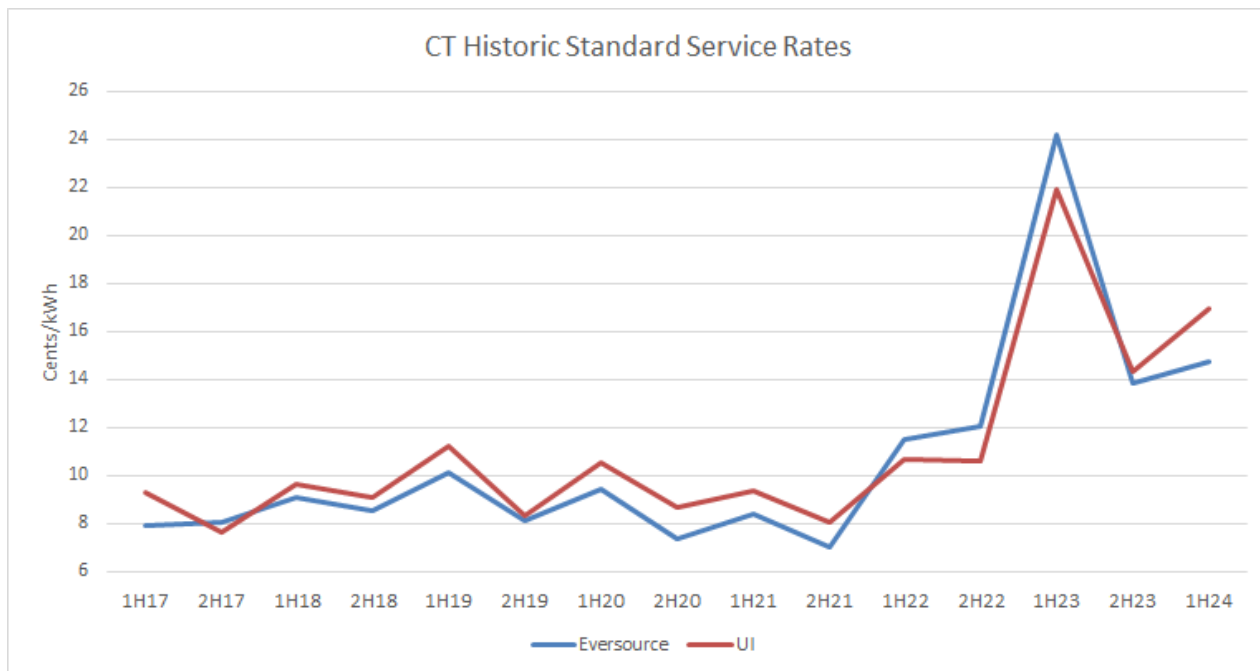
The supply portion of electric bills for customers of The United Illuminating Company paying the Standard Service supply rate is scheduled to increase on January 1, 2024, as [filed](#) with the Public Utility Regulatory Authority (PURA) on November 17, 2023, as follows:

United Illuminating Standard Service Rates		
1/1/23	7/1/23	1/1/24
\$0.219429	\$0.14334	<b>\$0.169799</b>

Prices above are for typical residential service per kWh of customer usage. **This will impact the average United Illuminating residential customer using 700 kWh per month by increasing monthly bills by approximately \$18.51**

**United Illuminating customers can expect to pay approx. \$34.74 less than the last winter period which was January 1, 2023 – June 30, 2023.** Comparing winter months is a more accurate representation since New England depends upon natural gas for both heating and the majority of electric generation, which leads to fuel constraints and elevated costs during the winter months.

Energy markets have somewhat stabilized over the 2023 winter period but uncertainty remains in the market due to geo-political uncertainty and the possibility for an extended winter cold snap that could constrain fuel resources used to generate electricity in New England. The energy market is still elevated as compared to the period prior to Russia’s invasion of Ukraine.



OCC advocated for leveraging flexibility in the state procurement plan to allow suppliers to submit bids that excluded risk payments for a regional winter-reliability program. This change, which PURA approved, reduced prices of selected bids submitted to Eversource and UI. While this does shift some risk to customers, it avoids the reoccurrence of 2023 dynamics, when consumers paid more in risk premiums to suppliers to cover those potential costs than the contracts actually cost at the end of the year.

For more information on reducing your usage and on opportunities for energy efficiency and clean energy improvements, please visit [EnergizeCT.com](https://www.energizect.com).