



Standard Service Electric Rates Approved for the First-Half of 2019

Electric generation rates have been approved by the Public Utility Regulatory Authority for Connecticut's electric distribution companies, Eversource (d/b/a Connecticut Light and Power) and United Illuminating (UI) for standard service effective January 1, 2019 through June 30, 2019. The new rates were approved by PURA based on auctions for power that concluded in mid-October.

On January 1, 2019, Eversource's standard service generation rate will be increasing from their current 8.53¢ per kilowatt hour (kWh) to 10.14 cents per kWh, an increase of 18.9%. UI's standard service generation rate will increase by approximately 24.1% from its current rate of 9.05 cents per kWh to 11.23 cents per kWh.

For the average Eversource residential customer on standard service that uses 750 kilowatt hours a month, the change will mean a monthly bill increase of \$12.08. UI residential customers on standard service will see a bill increase of about \$16.35 per month.

These increases in generation rates are substantial, and are the highest generation rate changes since those approved for the first six months of 2015 which were 12.63¢ per kWh for Eversource and 13.35¢ per kWh for UI.

For most residential customers electric supply charges comprise about 40% of the monthly bill. Other bill components include charges for distribution, transmission, conservation and load management programs, renewable energy project development, and other items.

The electric distribution companies' standard service generation plans are the State's default plans from which customers have the ability to switch to competitive supply options. A list of supplier options is available at <http://www.energizect.com/compare-energy-suppliers/compare-supplier-options>. As always, customers who are considering going on competitive supply should carefully review price, terms, length of contract, enrollment, early termination and other potential fees when comparing options. Additionally customers should be extremely careful before entering a contract with a teaser rate that offers a lower price for four months and then locks customers into higher rates for an additional period.



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