

Updated on August 3, 2018

OCC FACT SHEET: ELECTRIC SUPPLIER MARKET, JUNE 2017 THROUGH MAY 2018

The following is an update to the Office of Consumer Counsel's (OCC's) Electric Supplier Market Fact Sheet, originally created in <u>2014</u>. The numbers provided herein are based on data submitted as compliance filings in the Public Utilities Regulatory Authority's Docket Number 06-10-22.

- Retail suppliers serve 26.1% of Eversource Energy (Eversource) residential customers and 32.8% of United Illuminating (UI) residential customers, in May 2018.
- In the month of May 2018, **five out of ten** residential supplier customers paid more than the Standard Offer in Eversource territory, and **five out of ten** residential supplier customers paid more than the Standard Offer in UI territory.¹



- In the month May 2018, residential Eversource customers who chose suppliers paid in aggregate **\$2,024,861 more** than the Standard Offer for their electric generation, and residential UI customers who chose suppliers paid in aggregate **\$29,220 more** than the Standard Offer.²
- For the rolling year of June 2017 through May 2018, residential consumers who chose a retail supplier paid, in aggregate, **\$39,834,302 more** than the Standard Offer.

¹ This Fact Sheet only examines available data regarding pricing by electric suppliers. While some suppliers may offer products or services to customers such as airline miles or a product with additional renewable energy content, there is no data available to quantify the value of such offers. OCC recommends that customers look carefully at the fine print for offers for additional products or services that come with higher prices, to ensure they are getting sufficient value to justify the higher price tag.

² These calculations are based on an assumption of 750/month kWh usage.

- The Standard Offer for Eversource customers from January 1, 2017 through June 30, 2017, was 7.87 cents/kWh. From July 1, 2017 through December 31, 2017, the Standard Offer for Eversource customers was 8.01 cents/kWh. The Standard Offer for Eversource customers from January 1, 2018 through June 30, 2018, is 9.078 cents/kWh
- The Standard Offer for UI customers from January 1, 2017 through June 30, 2017, was 9.26 cents/kWh. From July 1, 2017 through December 31, 2017, the Standard Offer for UI customers was 7.59 cents/kWh. The Standard Offer for UI customers from January 1, 2018 through June 30, 2018, is 9.66 cents/kWh.
- The following table lists all electric suppliers who charged at least 20% of their residential customers 13.61 cents/kWh (50% higher than Eversource standard service) or 14.49 cents/kWh (50% higher than UI standard service) or more in the month of July. The phone numbers for each supplier are taken from those listed at energizect.com or the website for that supplier.

Suppliers Charging at Least 20% of their Customers 50% or more than Standard Offer in May			
Electric Suppliers	% of Eversource Customers paying over 13.61 cents	% of UI Customers paying over 14.49 cents	Supplier Phone Number
Choice Energy	38.10%	25.53%	(888) 565-4490
Energy Plus Holdings, LLC	73.68%	83.33%	(888) 766-3509
North American Power and Gas LLC	24.31%	N/A	(888)313-9086
NRG Retail Solutions	84.04%	N/A	1(855) 457-5700
Spark Energy LP	52.00%	N/A	(877) 374-8013
Viridian Energy Inc.	28.50%	N/A	(866) 663-2508

Please feel free to contact the Office of Consumer Counsel at 860-827-2900 or <u>occ.info@ct.gov</u> if you have any questions about this information.