

Updated on March 15, 2018

## OCC FACT SHEET: ELECTRIC SUPPLIER MARKET, FEBRUARY 2017 THROUGH JANUARY 2018

The following is an update to the Office of Consumer Counsel's (OCC's) Electric Supplier Market Fact Sheet, originally created in <u>2014</u>. The numbers provided herein are based on data submitted as compliance filings in the Public Utilities Regulatory Authority's Docket Number 06-10-22.

- Retail suppliers serve 26.1% of Eversource Energy (Eversource) residential customers and 32.4% of United Illuminating (UI) residential customers, in January 2018.
- In the month of January 2018, nearly **five out of ten** residential supplier customers paid more than the Standard Offer in Eversource territory, and **five out of ten** residential supplier customers paid more than the Standard Offer in UI territory.<sup>1</sup>



- In the month January 2018, residential Eversource customers who chose suppliers paid in aggregate **\$1,331,007.30 more** than the Standard Offer for their electric generation, and residential UI customers who chose suppliers paid in aggregate **\$184,548.82 more** than the Standard Offer.<sup>2</sup>
- For the rolling year of February 2017 through January 2018, residential consumers who chose a retail supplier paid, in aggregate, **\$44,145,116.69 more** than the Standard Offer.

<sup>&</sup>lt;sup>1</sup> This Fact Sheet only examines available data regarding pricing by electric suppliers. While some suppliers may offer products or services to customers such as airline miles or a product with additional renewable energy content, there is no data available to quantify the value of such offers. OCC recommends that customers look carefully at the fine print for offers for additional products or services that come with higher prices, to ensure they are getting sufficient value to justify the higher price tag.

<sup>&</sup>lt;sup>2</sup> These calculations are based on an assumption of 750/month kWh usage.

- The Standard Offer for Eversource customers from January 1, 2017 through June 30, 2017, was 7.87 cents/kWh. From July 1, 2017 through December 31, 2017, the Standard Offer for Eversource customers was 8.01 cents/kWh. The Standard Offer for Eversource customers from January 1, 2018 through June 30, 2018, is 9.078 cents/kWh
- The Standard Offer for UI customers from January 1, 2017 through June 30, 2017, was 9.26 cents/kWh. From July 1, 2017 through December 31, 2017, the Standard Offer for UI customers was 7.59 cents/kWh. The Standard Offer for UI customers from January 1, 2018 through June 30, 2018, is 9.66 cents/kWh.
- The following table lists all electric suppliers who charged at least 20% of their residential customers 13.617 cents/kWh (50% higher than Eversource standard service) or 14.494 cents/kWh (50% higher than UI standard service) or more in the month of July. The phone numbers for each supplier are taken from those listed at energizect.com or the website for that supplier.

Suppliers Charging at Least 20% of their Customers 50% or more than Standard Offer in January			
Electric Suppliers	% of Eversource Customers paying over 13.617 cents	% of UI Customers paying over 14.494 cents	Supplier Phone Number
Choice Energy	40.12%	46.70%	(888) 565-4490
Energy Plus Holdings, LLC	73.78%	62.65%	(888) 766-3509
Major Energy Electric Services, LLC	58.72%	N/A	(888) 625-6760
North American Power and Gas LLC	32.99%	N/A	(888)313-9086
NRG Retail Solutions	84.90%	N/A	1(855) 457-5700
Spark Energy LP	34.06%	N/A	(877) 374-8013

Please feel free to contact the Office of Consumer Counsel at 860-827-2900 or <u>occ.info@ct.gov</u> if you have any questions about this information.