

Updated on October 31, 2017

OCC FACT SHEET: ELECTRIC SUPPLIER MARKET, SEPTEMBER 2016 THROUGH AUGUST 2017

The following is an update to the Office of Consumer Counsel's (OCC's) Electric Supplier Market Fact Sheet, originally created in <u>2014</u>. The numbers provided herein are based on data submitted as compliance filings in the Public Utilities Regulatory Authority's Docket Number 06-10-22.

- Retail suppliers serve 24.4% of Eversource Energy (Eversource) residential customers and 34.7% of United Illuminating (UI) residential customers, in August 2017.
- In the month of August 2017, over **five out of ten** residential supplier customers paid more than the Standard Offer in Eversource territory, and **eight out of ten** residential supplier customers paid more than the Standard Offer in UI territory.¹



- In the month August 2017, residential Eversource customers who chose suppliers paid in aggregate **\$2,747,852.36 more** than the Standard Offer for their electric generation, and residential UI customers who chose suppliers paid in aggregate **\$1,509,580.77 more** than the Standard Offer.²
- For the rolling year of Septmeber 2016 through August 2017, residential consumers who chose a retail supplier paid, in aggregate, **\$60,624,187.28 more** than the Standard Offer.

¹ This Fact Sheet only examines available data regarding pricing by electric suppliers. While some suppliers may offer products or services to customers such as airline miles or a product with additional renewable energy content, there is no data available to quantify the value of such offers. OCC recommends that customers look carefully at the fine print for offers for additional products or services that come with higher prices, to ensure they are getting sufficient value to justify the higher price tag.

² These calculations are based on an assumption of 750/month kWh usage.

- The Standard Offer for Eversource customers from January 1, 2017 through June 30, 2017, was 7.87 cents/kWh. From July 1, 2017 through December 31, 2017, the Standard Offer for Eversource customers is 8.01 cents/kWh.
- The Standard Offer for UI customers from January 1, 2017 through June 30, 2017, was 9.26 cents/kWh. From July 1, 2017 through December 31, 2017, the Standard Offer for UI customers is 7.59 cents/kWh.
- The following table lists all electric suppliers who charged at least 20% of their residential customers 12.021 cents/kWh (50% higher than Eversource standard service) or 11.399 cents/kWh (50% higher than UI standard service) or more in the month of July. The phone numbers for each supplier are taken from those listed at energizect.com or the website for that supplier.

| Suppliers Charging at Least 20% of their Customers 50% or more than Standard Offer in August | | | |
|---|--|---|--------------------------|
| Electric Suppliers | % of Eversource Customers paying over 12.021 cents | % of UI Customers paying over 11.399 cents | Supplier Phone Number |
| Aequitas Energy, Inc. | N/A | 25.25% | <u>(855) 799-8200</u> |
| Choice Energy | 90.02% | 91.98% | (888) 565-4490 |
| Clearview Electric | N/A | 28.77% | (888) 257-8439 |
| Direct Energy Services | 35.52% | 33.73% | 1(800) 348-2999 |
| Energy Plus Holdings, LLC | 93.44% | 92.57% | (888) 766-3509 |
| Liberty Power Holdings LLC | 38.38% | 91.58% | 1(866) 769-3799 |
| Major Energy Electric Services, LLC | 74.59% | N/A | (888) 625-6760 |
| North American Power and Gas LLC | 33.16% | 39.18% | (888)313-9086 |
| NRG Retail Solutions | 88.71% | 91.79% | 1(855) 457-5700 |
| Public Power, LLC | 24.92% | 28.76% | (844) 585-8900 |
| Spark Energy LP | 55.51% | 43.35% | (877) 374-8013 |
| Starion Energy Inc. | N/A | 30.15% | (800) 600-3040 |
| Viridian Energy Inc. | 29.17% | 46.59% | (866) 663-2508 |

Please feel free to contact the Office of Consumer Counsel at 860-827-2900 or <u>occ.info@ct.gov</u> if you have any questions about this information.