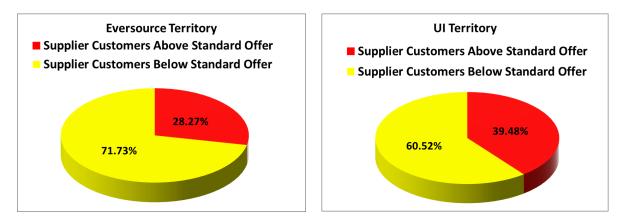


Updated on June 23, 2022

## OCC FACT SHEET: ELECTRIC SUPPLIER MARKET, JUNE 2021 THROUGH MAY 2022

The following is an update to the Office of Consumer Counsel's (OCC's) Electric Supplier Market Fact Sheet, originally created in <u>2014</u>. The numbers provided herein are based on data submitted as compliance filings in the Public Utilities Regulatory Authority's Docket Number 06-10-22.

- Retail suppliers serve 12.8% of Eversource Energy (Eversource) residential customers and 14.1% of United Illuminating (UI) residential customers, in May 2022.
- In the month of May 2022, **seven out of ten** residential supplier customers paid less than the Standard Offer in Eversource territory, and **six out of ten** residential supplier customers paid less than the Standard Offer in UI territory.<sup>1</sup>



- In the month May 2022, residential Eversource customers who chose suppliers saved in aggregate **\$951,609 more** than the Standard Offer for their electric generation, and residential UI customers who chose suppliers paid in aggregate **\$132,922 more** than the Standard Offer.<sup>2</sup>
- For the rolling year of June 2021 through May 2022, residential consumers who chose a retail supplier paid, in aggregate, **\$20,108,420 more** than the Standard Offer.

<sup>&</sup>lt;sup>1</sup> This Fact Sheet only examines available data regarding pricing by electric suppliers. While some suppliers may offer products or services to customers such as airline miles or a product with additional renewable energy content, there is no data available to quantify the value of such offers. OCC recommends that customers look carefully at the fine print for offers for additional products or services that come with higher prices, to ensure they are getting sufficient value to justify the higher price tag.

 $<sup>^{2}</sup>$  These calculations are based on an assumption of 750/month kWh usage.

- Since January 2015, when OCC started tracking supplier data, customers with a supplier • have overpaid a total of \$305,249,111 more than standard service.
- The Standard Offer for January 1, 2021 through June 30, 2021 was 8.391 cents/kWh. For • July 1, 2021 through December 31, 2021 the Standard Offer was 7.003 cents/kWh. The Standard Offer for January 1, 2022 through June 30, 2022 is 11.484cents/kWh.
- The Standard Offer for January 1, 2021 through June 30, 2021 was 9.3694 cents/kWh. • For July 1, 2021 through December 31, 2021 the Standard Offer was 8.0103 cents/kWh. The Standard Offer for January 1, 2022 through June 30, 2022 is 10.6731 cents/kWh.
- As of July 1, 2020 customers coded as hardship were returned to standard service. • Suppliers are no longer able to serve hardship coded customers going forward in Connecticut as a result of PURA ruling in Docket No. 18-06-02.

Offer in May 2022			
Electric Suppliers	% of Eversource Customers paying over 17.226 cents	% of UI Customers paying over 16.009 cents	Supplier Phone Number
Choice Energy	N/A	47.90%	(888) 565-4490
Ambit Energy	N/A	36.17%	(877) 282-6248
Eligo Energy CT, LLC	46.88%	N/A	(888) 744-8125
Major Energy Electric Services, LLC	29.24%	36.94%	(888) 625-6760
Energy Plus Holdings, LLC	54.18%	57.65%	(888) 766-3509
Nextera Energy Services CT	20.04%	N/A	(800) 882-1276
North American Power and Gas LLC	N/A	24.78%	(877) 572-0442
Verde Energy USA Inc	61.17%	56.53%	(800) 388-3862

Suppliers Charging at Least 20% of their Customers 50% or more than Standard

Please feel free to contact the Office of Consumer Counsel at 860-827-2900 or occ.info@ct.gov if you have any questions about this information.