

Eversource Energy To File For Rate Increase

On October 27, 2017, The Connecticut Light and Power Company d/b/a Eversource Energy ("Eversource" or the "Company") filed a Letter of Intent with the Public Utilities Regulatory Authority ("PURA") as a preliminary notice that it is seeking to increase its existing distribution rates in a three-year rate plan beginning May 21, 2018. The Company's detailed rate application will be filed on November 22, 2017. PURA adjudicated the Company's last rate increase during the second half of 2014. The Office of Consumer Counsel ("OCC") will represent ratepayer interests as an active participant in PURA Docket No. 17-10-46, in which the Company's rate case application will be considered.

Specifically, the Company is seeking an additional \$255.8 million to be collected in rates for the first rate year, which represents an average increase of approximately 6.79 percent over total currently authorized overall revenues for all customers and rate classes combined. The Company is also seeking an additional \$45 million and \$36 million to be collected over the second and third rate years, respectively. The Company indicates that the requested rate increase is necessary to recover investments in the electric distribution system to improve its reliability and resiliency as well as the increased costs resulting from those investments such as increased taxes and depreciation expense, among other things.

The Company serves approximately 1.2 million electric customers within the 149 cities and towns in its service territory. Those Eversource customers wishing to comment on the proposed rate increase may contact PURA in writing at: Public Utilities Regulatory Authority, Ten Franklin Square, New Britain, CT 06051, or via e-mail at pura.information@ct.gov, referencing Docket No. 17-10-46.

