

## Price of Electricity On the Move Again For the First Half of 2018

November 14, 2017

As we approach the end of 2017, Connecticut's two electric utility companies will have new generation service rates effective on January 1, 2018. The new utility standard service rates, which have been approved by the Public Utilities Regulatory Authority (PURA), are 9.08 cents per kilowatt hour (kWh) for Eversource Energy (Eversource) customers and 9.66 cents per kWh for United Illuminating (UI) customers. These prices will be in effect until June 30, 2018. The current price through December 31, 2017 is 8.01 cents per kWh for Eversource customers, and 7.60 cents per Kwh for UI customers.

Connecticut consumers may stay on their electric utility's standard service rate, which changes every six months. That is, consumers do not have to purchase electric generation service from a third-party electric supplier in Connecticut. The Office of Consumer Counsel (OCC) encourages customers who are interested in purchasing electric generation service from a third-party electric supplier to shop online at <u>energizect.com</u>, which allows customers to compare supplier offers without high-pressure sales tactics.

