



# STATE OF CONNECTICUT

## OFFICE OF STATE ETHICS

### NOTICE

## ANNUAL STATEMENTS OF FINANCIAL INTERESTS

Individuals appointed to serve on State boards, offices and commissions may be required to file annual Statements of Financial Interests (“SFIs”) with the Office of State Ethics. This requirement may apply to appointed public officials who do not receive compensation from the State.

The SFIs serve as a tool to maximize public confidence in governmental decision making. The policy underlying this requirement has been in effect since the enactment of the Ethics Codes in 1977. An SFI provides a checklist or reminder to the official/employee to be mindful of potential conflicts of interest, and it provides a baseline of information which can be compared to subsequent years for the purpose of determining potential misuse of office for financial gain. SFIs also provide transparency and are available upon request pursuant to the Freedom of Information Act.

Approximately 2,500 state employees and elected and appointed public officials must file these statements which describe: businesses with which they are associated; the category or type (not amount) of all sources of income over \$1,000; securities in excess of \$5,000; real estate holdings; and leases or contracts with the state. A confidential portion of the statement requires disclosure of sources of any debts over \$10,000. (The confidentiality of this portion may be waived.) These examples are not exhaustive; refer to Conn. Gen. Stat. §1-83 (b) for a complete list.

An individual who occupies a position which requires the filing of an annual SFI must file for the preceding year by May 1 of any year in which he or she holds such a position. However, a person assuming such a position after March 31 of any year must file for the preceding year within 30 days of assuming his or her position.

Pursuant to the State Code of Ethics, Connecticut General Statutes Section 1-83(a)(1), all state-wide elected officers, members of the General Assembly, department heads and their deputies, members or directors of quasi-public agencies, and members of the Investment Advisory Council are required to file. In addition, Governor Malloy has established a standard which requires, pursuant to §1-83(a)(1), filing of annual Statements of Financial Interests by all persons in the Executive Branch and Quasi-Public Agencies who exercise (i) significant policy-making, regulatory or contractual authority; (ii) significant decision-making and/or supervisory responsibility for the review and/or award of State contracts; or (iii) significant decision-making and/or supervisory responsibility over staff that monitor State contracts.

For additional information please contact your agency Ethics Liaison or the Office of State Ethics. You may also wish to click on the following link: ***Additional Information for Appointees to Boards and Commissions.*** (<http://www.ct.gov/ethics/cwp/view.asp?a=4668&q=551092>)