

Form C-106

Interest Rates on Underpayments and Overpayments of Succession and Transfer Taxes and the Estate Tax

Succession Tax

Interest Rate on Underpayments of Succession Tax

Estate of any person dying	Interest Rate:
On or after July 1, 1995	1% per month*
On or after July 1, 1980, but before July 1, 1995	15% per year
On or after July 1, 1978, but before July 1, 1980	12% per year
Before July 1, 1978	9% per year

Interest Rate on Overpayments of Succession Tax

Estate of any person dying	Interest Rate:
On or after July 1, 1995	2/3% per month*
On or after July 1, 1986, but before July 1, 1995	3/4% per month
On or after July 1, 1980, but before July 1, 1986	7.5% per year
On or after July 1, 1978, but before July 1, 1980	6% per year
Before July 1, 1978	No interest

Estate Tax

Interest Rate on Underpayments of Estate Tax

Estate of any person dying	Interest Rate:
On or after July 1, 1995	1% per month*
On or after July 1, 1980, but before July 1, 1995	15% per year
On or after July 1, 1978, but before July 1, 1980	12% per year
Before July 1, 1978	9% per year

Interest Rate on Overpayments of Estate Tax

Estate of any person dying	Interest Rate:
On or after July 1, 1995	2/3% per month**
On or after July 1, 1980, but before July 1, 1995	7.5% per year
On or after July 1, 1978, but before July 1, 1980	6%
Before July 1, 1978	No interest

* This interest rate also applies to the estate of any person dying before July 1, 1995, for any tax due and owing on or after July 1, 1995.

** This interest rate also applies to the estate of any person dying before July 1, 1995, for any overpayment due and payable on or after July 1, 1995.