

State of Connecticut, Department of Revenue Services
May 2026 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	May 2026	May 2025	Increase or Decrease	Percentage Change
Withholding	\$667,767,006.74	\$720,774,676.98	(\$53,007,670.24)	-7.4%
Estimates and Finals	97,689,405.99	96,073,296.70	1,616,109.29	1.7%
Total Income Taxes	765,456,412.73	816,847,973.68	(51,391,560.95)	-6.3%
(a) Sales and Use	416,197,815.45	439,471,321.80	(23,273,506.35)	-5.3%
(a) Room Occupancy	11,564,237.78	11,156,690.34	407,547.44	3.7%
Total Sales & Use Tax	427,762,053.23	450,628,012.14	(22,865,958.91)	-5.1%
Corporation Business	39,567,683.75	58,637,809.47	(19,070,125.72)	-32.5%
Unrelated Business Income	462,343.94	383,976.89	78,367.05	20.4%
Total Corporation Taxes	40,030,027.69	59,021,786.36	(18,991,758.67)	-32.2%
Composite Income Tax	22,701,853.71	5,708,445.26	16,993,408.45	-67.8%
Pass-Through Entity	16,983,366.26	52,743,238.78	(35,759,872.52)	-67.8%
Total Pass-Through Entity	39,685,219.97	58,451,684.04	(18,766,464.07)	-32.1%
Cable, Satellite and Video	1,365,707.84	2,792,700.00	(1,426,992.16)	-51.1%
PEG Account	(761,983.79)	152,163.00	(914,146.79)	
Electric & Power	42,911,087.00	49,886,630.00	(6,975,543.00)	-14.0%
Gas Companies	1,759,993.72	19,644,655.60	(17,884,661.88)	-91.0%
Railroads	20.00	0.00	20.00	
Total Public Service Corps.	45,274,824.77	72,476,148.60	(27,201,323.83)	-37.5%
Estate and Gift	32,470,585.63	21,786,049.36	10,684,536.27	49.0%
Domestic	(6,994,077.56)	(2,010,685.20)	(4,983,392.36)	
Foreign	10,383,185.45	5,772,783.20	4,610,402.25	79.9%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted / Unauthorized / Captive Insurers	305,352.32	229,210.91	76,141.41	79.9%
Total Insurance Taxes	3,694,460.21	3,991,308.91	(296,848.70)	-7.4%
(a) Alcoholic Beverages	3,012,445.72	2,164,784.23	847,661.49	39.2%
Cigarette	16,607,122.82	17,923,149.87	(1,316,027.05)	-7.3%
Electronic Cigarette Products	327,771.64	372,014.25	(44,242.61)	-11.9%
Tobacco Products	837,497.36	987,853.73	(150,356.37)	-15.2%
Total Cigarette Taxes	17,772,391.82	19,283,017.85	(1,510,626.03)	-7.8%
Controlling Interest Transfer	500,882.05	156,492.60	344,389.45	
Real Estate Conveyance	27,305,518.98	26,109,233.38	1,196,285.60	4.6%
Real Estate Conveyance	27,806,401.03	26,265,725.98	1,540,675.05	5.9%
Petroleum Gross Earnings	2,421,753.37	3,637,107.57	(1,215,354.20)	-33.4%
(a , b) Dues and TNC Fee	3,704,176.93	2,875,489.17	828,687.76	28.8%
Dry Cleaners	34,236.40	18,027.36	16,209.04	89.9%
Occupational	(27,275.17)	77,719.71	(104,994.88)	-135.1%
Rental Surcharge	571.50	5,466.75	(4,895.25)	
Solid Waste	0.00	(130,000.00)	130,000.00	
(a) Tourism Tax	352,260.00	411,620.92	(59,360.92)	-14.4%
(a) Prepaid Wireless E-9-1-1 Fee	75,562.91	255,151.59	(179,588.68)	-70.4%
Cannabis Tax	3,440,275.43	1,355,496.84	2,084,778.59	153.8%
Paid Preparer Fee	800.00	700.00	100.00	14.3%
Repealed Taxes	10,787.30	57,764.46	(46,977.16)	
Total Miscellaneous Taxes	3,887,218.37	2,051,947.63	1,835,270.74	89.4%
Nursing Home User Fee	6,470,600.78	5,727,549.15	743,051.63	13.0%
Second Hospital User Fee	0.00	3,167,397.00	(3,167,397.00)	
Intermediate Care Facility	31,676.00	454,904.00	(423,228.00)	-93.0%
Total Healthcare Taxes	6,502,276.78	9,349,850.15	(2,847,573.37)	-30.5%
Gasoline	29,152,857.36	30,274,229.00	(1,121,371.64)	-3.7%
Special Fuel	11,244,461.47	12,567,559.36	(1,323,097.89)	-10.5%
Motor Carrier	158,422.12	108,050.89	50,371.23	46.6%
Highway Use Fee	2,819,666.19	3,623,745.20	(804,079.01)	-22.2%
Aviation Fuel	0.00	0.00	0.00	
Total Motor Fuel Taxes	43,375,407.14	46,573,584.45	(3,198,177.31)	-6.9%
Licenses	195,241.30	198,864.17	(3,622.87)	-1.8%
Beverage Container Deposit	67,910.46	1,591,499.44	(1,523,588.98)	-95.7%
Totals	\$1,463,118,807.15	\$1,597,194,833.73	(\$134,076,026.58)	-8.4%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal

(a) holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday May 31, 2026 and Saturday May 31, 2025 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
May 2026 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Withholding	\$7,800,788,664.37	\$7,537,242,257.64	\$263,546,406.73	3.5%
Estimates and Finals	3,802,501,484.43	3,367,880,392.28	434,621,092.15	12.9%
Total Income Taxes	11,603,290,148.80	10,905,122,649.92	698,167,498.88	6.4%
(a) Sales and Use	5,219,101,564.46	5,072,057,397.38	147,044,167.08	2.9%
(a) Room Occupancy	134,921,859.59	132,449,376.65	2,472,482.94	1.9%
Total Sales & Use Tax	5,354,023,424.05	5,204,506,774.03	149,516,650.02	2.9%
Corporation Business	866,782,953.54	1,038,945,047.07	(172,162,093.53)	-16.6%
Unrelated Business Income	2,749,243.95	3,809,519.35	(1,060,275.40)	-27.8%
Total Corporation Taxes	869,532,197.49	1,042,754,566.42	(173,222,368.93)	-16.6%
Composite Income Tax	453,233,310.39	191,290,687.24	261,942,623.15	136.9%
Pass-Through Entity	1,766,639,775.31	1,812,635,675.64	(45,995,900.33)	-2.5%
Total Pass-Through Entity	2,219,873,085.70	2,003,926,362.88	215,946,722.82	10.8%
Cable, Satellite and Video	20,540,361.74	23,041,491.44	(2,501,129.70)	-10.9%
PEG Account	1,377,505.16	3,977,510.62	(2,600,005.46)	-65.4%
Electric & Power	153,788,797.00	177,812,494.00	(24,023,697.00)	-13.5%
Gas Companies	78,951,377.68	63,841,068.62	15,110,309.06	23.7%
Railroads	395,188.32	384,951.91	10,236.41	2.7%
Total Public Service Corps.	255,053,229.90	269,057,516.59	(14,004,286.69)	-5.2%
Estate and Gift	241,411,188.74	142,799,145.56	98,612,043.18	69.1%
Domestic	50,344,353.42	41,983,126.40	8,361,227.02	19.9%
Foreign	176,502,684.86	155,761,823.16	20,740,861.70	13.3%
Health Care Centers	2,202,423.00	1,125,659.00	1,076,764.00	95.7%
Nonadmitted / Unauthorized / Captive Insurers	11,240,070.01	10,966,504.58	273,565.43	2.5%
Total Insurance Taxes	240,289,531.29	209,837,113.14	30,452,418.15	14.5%
(a) Alcoholic Beverages	58,617,664.52	57,427,880.02	1,189,784.50	2.1%
Cigarette	173,154,520.39	187,307,277.92	(14,152,757.53)	-7.6%
Electronic Cigarette Products	4,093,106.00	4,352,846.71	(259,740.71)	-6.0%
Tobacco Products	9,204,930.93	11,021,445.75	(1,816,514.82)	-16.5%
Total Cigarette Taxes	186,452,557.32	202,681,570.38	(16,229,013.06)	-8.0%
Controlling Interest Transfer	12,206,098.82	6,081,024.04	6,125,074.78	100.7%
Real Estate Conveyance	264,412,030.05	223,768,360.46	40,643,669.59	18.2%
Real Estate Conveyance	276,618,128.87	229,849,384.50	46,768,744.37	20.3%
(a) Petroleum Gross Earnings	254,731,999.59	231,649,480.61	23,082,518.98	10.0%
(a, b) Dues and TNC Fee	50,889,136.41	47,212,522.01	3,676,614.40	7.8%
Dry Cleaners	571,922.93	588,148.90	(16,225.97)	-2.8%
Occupational	8,596,988.60	9,244,944.21	(647,955.61)	-7.0%
Rental Surcharge	450,981.84	494,591.79	(43,609.95)	-8.8%
Solid Waste	1,992,065.00	(110,298.01)	2,102,363.01	
(a) Tourism Tax	4,801,713.64	4,830,324.47	(28,610.83)	-0.6%
(a) Prepaid Wireless E-9-1-1 Fee	2,577,712.10	3,029,898.50	(452,186.40)	-14.9%
Cannabis Tax	28,009,482.01	17,155,210.49	10,854,271.52	63.3%
Paid Preparer Fee	100,639.07	96,244.43	4,394.64	4.6%
Repealed Taxes	195,823.49	(604,064.94)	799,888.43	
Total Miscellaneous Taxes	47,297,328.68	34,724,999.84	12,572,328.84	36.2%
Nursing Home User Fee	87,681,310.52	81,603,049.04	6,078,261.48	7.4%
Second Hospital User Fee	577,818,996.00	597,571,867.20	(19,752,871.20)	-3.3%
Intermediate Care Facility	2,611,793.02	2,622,976.64	(11,183.62)	-0.4%
Total Healthcare Taxes	668,112,099.54	681,797,892.88	(13,685,793.34)	-2.0%
Gasoline	298,410,473.50	301,504,850.65	(3,094,377.15)	-1.0%
Special Fuel	110,385,888.01	118,510,395.42	(8,124,507.41)	-6.9%
Motor Carrier	7,207,071.30	6,581,733.53	625,337.77	9.5%
Highway Use Fee	45,260,346.24	45,051,702.16	208,644.08	0.5%
Aviation Fuel	8,863,739.00	0.00	8,863,739.00	
Total Motor Fuel Taxes	470,127,518.05	471,648,681.76	(1,521,163.71)	-0.3%
Licenses	3,143,720.44	3,081,690.79	62,029.65	2.0%
Beverage Container Deposit	7,017,819.77	24,091,018.96	(17,073,199.19)	-70.9%
Totals	\$22,806,480,779.16	\$21,762,169,250.29	\$1,044,311,528.87	4.8%

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(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
May 2026 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	May 2026	May 2025	Increase or Decrease	Percentage Change
Withholding	\$2,337,440.45	\$3,895,285.61	(1,557,845.16)	-40.0%
Income Tax	56,255,887.08	76,027,536.67	(19,771,649.59)	-26.0%
Sales and Use	1,848,796.15	10,681,372.78	(8,832,576.63)	-82.7%
Room Occupancy	4,297.31	0.00	4,297.31	
Business Entity	21.50	4,243.00	(4,221.50)	-99.5%
Corporation Business	11,686,437.32	4,920,643.09	6,765,794.23	137.5%
R & D Credit Buybacks	373,559.00	83,515.00	290,044.00	
Pass-Through Entity	7,097,134.90	8,828,819.01	(1,731,684.11)	-19.6%
Unrelated Business	14,001.12	192,882.48	(178,881.36)	-92.7%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	2,603,246.87	1,272,098.31	1,331,148.56	104.6%
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	155,192.00	23,595.26	131,596.74	
Health Care Centers	0.00	3,974.00	(3,974.00)	
Nonadmitted Insurance	(20,000.00)	0.00	(20,000.00)	
Alcoholic Beverages	708.00	(2,070.28)	2,778.28	
Cigarette	7,033.00	85,158.26	(78,125.26)	-91.7%
Electronic Cigarette Products	258.06	0.00	258.06	
Tobacco Products	1,029.99	479.08	550.91	115.0%
Controlling Interest	643,493.15	13,182.20	630,310.95	
Real Estate Conveyance	18,605.00	43,583.07	(24,978.07)	-57.3%
Petroleum Gross Earnings	90.93	8,358.13	(8,267.20)	-98.9%
Admissions & Dues	753.24	9,108.64	(8,355.40)	-91.7%
Dry Cleaners	757.56	0.00	757.56	
Occupational	6,443.44	2,636.05	3,807.39	
Pre-Paid Wireless	7,627.00	(279.68)	7,906.68	
Nursing Home User Fee	13,488.91	10,866.09	2,622.82	24.1%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	0.00	0.00	0.00	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	895,997.28	368,892.00	527,105.28	142.9%
Special Fuel	587.00	34,455.13	(33,868.13)	-98.3%
Motor Carrier	277,673.88	317,821.62	(40,147.74)	-12.6%
Highway Use Fee	78,414.56	32,172.06	46,242.50	143.7%
Aviation Fuel	0.00	0.00	0.00	
Beverage Containers	401,253.68	495.00	400,758.68	
Miscellaneous	37,990.74	800.00	37,190.74	
Totals	\$84,748,219.12	\$106,859,622.58	(\$22,111,403.46)	-20.7%

	May 2026	May 2025	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,463,118,807.15	\$1,597,194,833.73	-\$134,076,026.58	-8.4%
Refunds of Tax Revenue	84,748,219.12	106,859,622.58	-22,111,403.46	-20.7%
Net Revenue	\$1,378,370,588.03	\$1,490,335,211.15	(\$111,964,623.12)	-7.5%

Prepared by the Research, Analytics and Forecasting Unit

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State of Connecticut, Department of Revenue Services
May 2026 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Withholding	\$26,509,669.38	\$31,719,231.79	(\$5,209,562.41)	-16.4%
Income Tax	1,783,954,418.61	1,651,253,656.56	132,700,762.05	8.0%
Sales and Use	33,471,375.31	46,644,137.77	(13,172,762.46)	-28.2%
Room Occupancy	50,420.63	320,919.98	(270,499.35)	-84.3%
Business Entity	227,970.10	215,975.32	11,994.78	5.6%
Corporation Business	122,265,907.80	96,831,706.28	25,434,201.52	26.3%
R & D Credit Buybacks	5,632,702.81	6,349,350.00	(716,647.19)	-11.3%
Pass-Through Entity	289,006,834.69	154,879,893.67	134,126,941.02	86.6%
Unrelated Business	931,439.58	959,796.47	(28,356.89)	-3.0%
Cable, Satellite and Video	3,840,631.46	8,080,179.95	(4,239,548.49)	-52.5%
PEG Account	45.42	0.00	45.42	
Electric & Power	514,431.00	517,756.00	(3,325.00)	-0.6%
Gas Companies	19,161.96	19,990.00	(828.04)	-4.1%
Estate and Gift	12,412,334.18	12,943,850.95	(531,516.77)	-4.1%
Domestic Insurance	1,231,198.01	1,829,768.74	(598,570.73)	-32.7%
Foreign Insurance	7,344,345.13	15,742,121.16	(8,397,776.03)	-53.3%
Health Care Centers	1,373.93	361,553.28	(360,179.35)	-99.6%
Nonadmitted Insurance	51,015.36	10,254.65	40,760.71	
Alcoholic Beverages	19,217.70	225,909.42	(206,691.72)	-91.5%
Cigarette	232,898.26	382,944.65	(150,046.39)	-39.2%
Electronic Cigarette Products	(1,572.81)	7,875.51	(9,448.32)	-120.0%
Tobacco Products	1,354,528.18	132,603.84	1,221,924.34	
Controlling Interest	1,304,064.04	700,372.54	603,691.50	86.2%
Real Estate Conveyance	621,273.78	558,112.56	63,161.22	11.3%
Petroleum Gross Earnings	2,061,193.05	283,124.60	1,778,068.45	
Admissions & Dues	53,624.94	141,425.27	(87,800.33)	-62.1%
Dry Cleaners	11,358.59	1,591.78	9,766.81	
Occupational	230,660.50	294,934.33	(64,273.83)	-21.8%
Pre-Paid Wireless	137,332.42	(845.61)	138,178.03	
Nursing Home User Fee	395,166.20	91,390.36	303,775.84	
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	2,948.56	30,435.71	(27,487.15)	-90.3%
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	3,693,510.43	4,564,434.42	(870,923.99)	-19.1%
Special Fuel	49,766.40	451,364.71	(401,598.31)	
Motor Carrier	1,410,663.58	1,607,881.28	(197,217.70)	-12.3%
Highway Use Fee	577,811.01	202,486.28	375,324.73	
Aviation Fuel	5,602.99			
Beverage Containers	434,411.36	189,167.80	245,243.56	
Miscellaneous	90,792.99	78,623.68	12,169.31	15.5%
Totals	\$2,300,150,527.53	\$2,038,623,975.70	\$261,520,948.84	12.8%

	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Total Revenue Collected	22,806,480,779.16	21,762,169,250.29	1,044,311,528.87	4.8%
Refunds of Tax Revenue	2,300,150,527.53	2,038,623,975.70	261,526,551.83	12.8%
Net Revenue	\$20,506,330,251.63	\$19,723,545,274.59	\$782,784,977.04	4.0%