

**State of Connecticut, Department of Revenue Services
March 2026 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner**

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	March 2026	March 2025	Increase or Decrease	Percentage Change
Withholding	\$1,119,971,512.13	\$1,021,524,114.60	\$98,447,397.53	9.6%
Estimates and Finals	139,762,119.70	119,962,853.45	19,799,266.25	16.5%
Total Income Taxes	1,259,733,631.83	1,141,486,968.05	118,246,663.78	10.4%
(a) Sales and Use	581,797,608.19	433,497,737.21	148,299,870.98	34.2%
(a) Room Occupancy	12,535,735.71	9,613,447.96	2,922,287.75	30.4%
Total Sales & Use Tax	594,333,343.90	443,111,185.17	151,222,158.73	34.1%
Corporation Business	188,735,467.09	231,297,601.69	(42,562,134.60)	-18.4%
Unrelated Business Income	365,433.00	325,830.26	39,602.74	12.2%
Total Corporation Taxes	189,100,900.09	231,623,431.95	(42,522,531.86)	-18.4%
Pass-Through Entity	469,094,033.12	277,955,877.73	191,138,155.39	68.8%
Composite Income Tax	159,600,968.65	120,342,490.93	39,258,477.72	32.6%
Total Pass-Through Entity	628,695,001.77	398,298,368.66	230,396,633.11	57.8%
Cable, Satellite and Video	(8,000.00)	0.00	(8,000.00)	
PEG Account	0.00	0.00	0.00	
Electric & Power	393.00	0.00	393.00	
Gas Companies	0.00	0.00	0.00	
Railroads	36,218.12	0.00	36,218.12	
Total Public Service Corps.	28,611.12	0.00	28,611.12	
Estate and Gift	25,726,452.42	27,786,654.14	(2,060,201.72)	-7.4%
Domestic	19,541,639.73	17,036,125.70	2,505,514.03	14.7%
Foreign	67,561,081.48	59,867,084.62	7,693,996.86	12.9%
Health Care Centers	903,670.00	574,110.00	329,560.00	57.4%
Nonadmitted / Unauthorized / Captive Insurers	2,211,906.86	6,438,254.61	(4,226,347.75)	-65.6%
Total Insurance Taxes	90,218,298.07	83,915,574.93	6,302,723.14	7.5%
(a) Alcoholic Beverages	6,962,828.54	5,457,672.90	1,505,155.64	27.6%
Cigarette	15,576,010.11	14,949,238.20	626,771.91	4.2%
Electronic Cigarette Products	409,018.78	572,049.39	(163,030.61)	-28.5%
Tobacco Products	741,422.93	811,617.19	(70,194.26)	-8.6%
Total Cigarette Taxes	16,726,451.82	16,332,904.78	393,547.04	2.4%
Controlling Interest Transfer	887,962.51	741,720.83	146,241.68	19.7%
Real Estate Conveyance	22,240,942.32	18,300,694.25	3,940,248.07	21.5%
Real Estate Conveyance	23,128,904.83	19,042,415.08	4,086,489.75	21.5%
Petroleum Gross Earnings	885,971.92	8,406,785.87	(7,520,813.95)	-89.5%
(a, b) Dues and TNC Fee	4,386,547.11	4,158,503.65	228,043.46	5.5%
Dry Cleaners	2,872.86	5,304.22	(2,431.36)	-45.8%
Occupational	759,470.79	416,126.71	343,344.08	82.5%
Rental Surcharge	15,349.50	10,666.50	4,683.00	43.9%
Solid Waste	0.00	(115,000.00)	115,000.00	
(a) Tourism Tax	358,212.00	348,091.00	10,121.00	2.9%
(a) Prepaid Wireless E-9-1-1 Fee	323,683.25	224,371.23	99,312.02	44.3%
(a) Cannabis Tax	3,053,478.18	1,739,449.29	1,314,028.89	75.5%
Paid Preparer Fee	9,231.70	3,686.01	5,545.69	150.5%
Repealed Taxes	12,874.00	(30,615.79)	43,489.79	
Total Miscellaneous Taxes	4,535,172.28	2,602,079.17	1,933,093.11	74.3%
Second Hospital User Fee	1,406,279.12	773,057.15	633,221.97	81.9%
Nursing Home User Fee	0.00	500,000.00	(500,000.00)	
Intermediate Care Facility	35.00	0.00	35.00	
Total Healthcare Taxes	1,406,314.12	1,273,057.15	133,256.97	10.5%
Gasoline	26,029,015.58	27,390,272.25	(1,361,256.67)	-5.0%
Special Fuel	10,346,478.16	10,906,401.06	(559,922.90)	-5.1%
Motor Carrier	2,219,219.88	1,689,112.50	530,107.38	31.4%
Highway Use Fee	336,892.26	308,966.05	27,926.21	9.0%
Aviation Fuel Tax	0.00	0.00	0.00	
Total Motor Fuel Taxes	38,931,605.88	40,294,751.86	(1,363,145.98)	-3.4%
Licenses	226,571.41	205,988.41	20,583.00	10.0%
Beverage Container Deposit	226,881.34	82,569.30	144,312.04	174.8%
Totals	\$2,885,253,488.45	\$2,424,078,911.07	\$461,174,577.38	19.0%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadline of Saturday February 28, 2026 were impacted by this due date change.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
March 2026 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Withholding	\$6,312,351,301.66	\$6,086,559,426.61	\$225,791,875.05	3.7%
Estimates and Finals	1,677,674,188.23	1,389,850,366.03	287,823,822.20	20.7%
Total Income Taxes	7,990,025,489.89	7,476,409,792.64	513,615,697.25	6.9%
(a) Sales and Use	4,250,891,000.05	4,098,479,739.06	152,411,260.99	3.7%
(a) Room Occupancy	111,267,044.86	109,740,760.27	1,526,284.59	1.4%
Total Sales & Use Tax	4,362,158,044.91	4,208,220,499.33	153,937,545.58	3.7%
Corporation Business	682,981,028.11	798,221,474.99	(115,240,446.88)	-14.4%
Unrelated Business Income	2,101,149.53	2,910,425.16	(809,275.63)	-27.8%
Total Corporation Taxes	685,082,177.64	801,131,900.15	(116,049,722.51)	-14.5%
Pass-Through Entity	1,512,365,735.37	1,466,715,425.58	45,650,309.79	3.1%
Composite Income Tax	404,954,420.30	123,078,901.62	281,875,518.68	
Total Pass-Through Entity	1,917,320,155.67	1,589,794,327.20	327,525,828.47	20.6%
Cable, Satellite and Video	14,244,970.90	17,062,003.44	(2,817,032.54)	-16.5%
PEG Account	862,670.95	2,510,656.62	11,734,314.28	
Electric & Power	94,287,213.00	112,010,361.00	(17,723,148.00)	-15.8%
Gas Companies	34,518,478.96	28,538,210.02	5,980,268.94	21.0%
Railroads	395,168.32	384,931.91	10,236.41	2.7%
Total Public Service Corps.	144,308,502.13	160,506,162.99	(16,197,660.86)	-10.1%
Estate and Gift	189,745,503.48	117,396,549.51	72,348,953.97	61.6%
Domestic	57,059,743.83	43,893,651.07	13,166,092.76	30.0%
Foreign	166,204,229.96	149,973,163.15	16,231,066.81	10.8%
Health Care Centers	2,202,423.00	1,125,659.00	1,076,764.00	95.7%
Nonadmitted / Unauthorized / Captive Insurers	10,714,461.57	10,556,271.95	158,189.62	1.5%
Total Insurance Taxes	236,180,858.36	205,548,745.17	30,632,113.19	14.9%
(a) Alcoholic Beverages	49,562,915.05	49,387,899.01	175,016.04	0.4%
Cigarette	141,676,346.08	152,187,024.05	(10,510,677.97)	-6.9%
Electronic Cigarette Products	3,325,674.74	3,548,432.65	(222,757.91)	-6.3%
Tobacco Products	7,590,809.17	9,148,344.01	(1,557,534.84)	-17.0%
Total Cigarette Taxes	152,592,829.99	164,883,800.71	(12,290,970.72)	-7.5%
Controlling Interest Transfer	5,911,231.41	5,781,082.44	130,148.97	2.3%
Real Estate Conveyance	211,303,119.05	177,354,332.72	33,948,786.33	19.1%
Real Estate Conveyance	217,214,350.46	183,135,415.16	34,078,935.30	18.6%
Petroleum Gross Earnings	183,788,002.04	166,863,828.72	16,924,173.32	10.1%
(a, b) Dues and TNC Fee	39,074,918.00	36,384,440.42	2,690,477.58	7.4%
Dry Cleaners	451,299.71	438,584.80	12,714.91	2.9%
Occupational	8,367,219.34	8,932,538.85	(565,319.51)	-6.3%
Rental Surcharge	447,600.84	488,215.32	(40,614.48)	-8.3%
Solid Waste	1,551,126.00	(481,109.01)	2,032,235.01	
(a) Tourism Tax	4,000,876.64	3,998,982.55	1,894.09	0.0%
(a) Prepaid Wireless E-9-1-1 Fee	2,184,604.82	2,448,576.60	(263,971.78)	-10.8%
(a) Cannabis Tax	21,384,507.00	13,896,238.23	7,488,268.77	53.9%
Paid Preparer Fee	96,991.22	94,298.73	2,692.49	2.9%
Repealed Taxes	153,360.58	(692,372.73)	845,733.31	
Total Miscellaneous Taxes	38,637,586.15	29,123,953.34	9,513,632.81	32.7%
Nursing Home User Fee	60,015,071.12	55,252,789.61	4,762,281.51	8.6%
Second Hospital User Fee	381,929,712.00	397,026,784.20	(15,097,072.20)	-3.8%
Intermediate Care Facility	1,754,455.02	1,764,723.64	(10,268.62)	-0.6%
Total Healthcare Taxes	443,699,238.14	454,044,297.45	(10,345,059.31)	-2.3%
Gasoline	239,940,591.84	242,238,933.91	(2,298,342.07)	-0.9%
Special Fuel	87,934,596.24	94,706,252.50	(6,771,656.26)	-7.2%
Motor Carrier	6,411,785.35	5,980,336.53	431,448.82	7.2%
Highway Use Fee	31,571,721.02	30,796,710.49	775,010.53	2.5%
Aviation Fuel Tax	6,162,460.00	0.00	6,162,460.00	
Total Motor Fuel Taxes	372,021,154.45	373,722,233.43	(1,701,078.98)	-0.5%
Licenses	2,740,269.73	2,691,911.01	48,358.72	1.8%
Beverage Container Deposit	4,918,301.03	18,125,410.35	(13,207,109.32)	-72.9%
Totals	\$17,029,070,297.12	\$16,037,371,166.59	\$991,699,130.53	6.2%

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadline of Saturday February 28, 2026 were impacted by this due date change.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
March 2026 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	March 2026	March 2025	Increase or Decrease	Percentage Change
Withholding	\$5,321,607.95	\$3,262,932.64	2,058,675.31	63.1%
Income Tax	408,344,750.77	352,012,120.78	56,332,629.99	16.0%
Sales and Use	3,617,385.29	2,482,304.86	1,135,080.43	45.7%
Room Occupancy	14,666.96	123,867.70	(109,200.74)	-88.2%
Business Entity	133,092.21	233,942.94	(100,850.73)	-43.1%
Corporation Business	7,652,094.92	7,056,045.63	596,049.29	8.4%
R & D Credit Buybacks	1,035,747.00	434,984.00	600,763.00	138.1%
Pass-Through Entity	20,409,852.19	24,581,089.72	(4,171,237.53)	-17.0%
Unrelated Business	253,437.55	6,541.77	246,895.78	
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	413,654.00	(413,654.00)	
Gas Companies	34,047.57	0.00	34,047.57	
Estate and Gift	814,004.24	303,900.36	510,103.88	167.9%
Domestic Insurance	624,129.00	124.00	624,005.00	
Foreign Insurance	256,944.76	2,056,672.13	(1,799,727.37)	-87.5%
Health Care Centers	0.00	344,054.00	(344,054.00)	
Nonadmitted Insurance	3,219.47	2,010.00	1,209.47	60.2%
Alcoholic Beverages	953.68	2,970.17	(2,016.49)	-67.9%
Cigarette	13,158.24	11,581.07	1,577.17	13.6%
Electronic Cigarette Products	0.00	78.28	(78.28)	
Tobacco Products	3,141.50	579.43	2,562.07	
Controlling Interest	3,665.84	97,141.23	(93,475.39)	-96.2%
Real Estate Conveyance	118,302.68	55,224.70	63,077.98	114.2%
Petroleum Gross Earnings	3,612.51	51.75	3,560.76	
Admissions & Dues	6,644.81	8,512.53	(1,867.72)	-21.9%
Dry Cleaners	1,469.02	246.00	1,223.02	
Occupational	78,237.01	57,037.35	21,199.66	37.2%
Pre-Paid Wireless	68,780.24	(410.10)	69,190.34	
Nursing Home User Fee	5,468.76	0.00	5,468.76	
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	0.00	16,394.28	(16,394.28)	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	375,809.50	801,958.05	(426,148.55)	-53.1%
Special Fuel	11,377.27	139,607.36	(128,230.09)	-91.9%
Motor Carrier	21,139.21	37,388.55	(16,249.34)	-43.5%
Highway Use Fee	4,622.94	7,746.15	(3,123.21)	-40.3%
Aviation Fuel	0.00	0.00	0.00	
Beverage Containers	0.00	0.00	0.00	
Miscellaneous	3,699.47	45,511.17	(41,811.70)	-91.9%
Totals	\$449,235,062.56	\$394,595,862.50	\$54,639,200.06	13.8%

	March 2026	March 2025	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,885,253,488.45	\$2,424,078,911.07	\$461,174,577.38	19.0%
Refunds of Tax Revenue	449,235,062.56	394,595,862.50	54,639,200.06	13.8%
Net Revenue	\$2,436,018,425.89	\$2,029,483,048.57	\$406,535,377.32	20.0%

State of Connecticut, Department of Revenue Services
March 2025 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Withholding	\$24,070,701.42	\$26,819,470.16	(\$2,748,768.74)	-10.2%
Income Tax	1,324,898,219.99	1,155,251,437.15	169,646,782.84	14.7%
Sales and Use	29,855,669.01	27,782,576.05	2,073,092.96	7.5%
Room Occupancy	43,833.13	268,419.98	(224,586.85)	-83.7%
Business Entity	227,448.60	211,702.32	15,746.28	7.4%
Corporation Business	107,560,728.29	82,573,856.10	(82,346,407.50)	-99.7%
R & D Credit Buybacks	4,984,813.81	6,114,027.00	101,446,701.29	
Pass-Through Entity	270,435,047.76	127,736,523.63	(122,751,709.82)	-96.1%
Unrelated Business	903,286.38	760,325.91	269,674,721.85	
Cable, Satellite and Video	3,840,631.46	8,080,179.95	(4,239,548.49)	-52.5%
PEG Account	45.42	0.00	45.42	
Electric & Power	514,431.00	517,756.00	(3,325.00)	-0.6%
Gas Companies	19,161.96	19,990.00	(828.04)	-4.1%
Estate and Gift	9,716,241.31	12,162,173.16	(2,445,931.85)	-20.1%
Domestic Insurance	1,225,531.59	1,829,768.74	(604,237.15)	-33.0%
Foreign Insurance	7,184,651.13	15,145,812.03	(7,961,160.90)	-52.6%
Health Care Centers	1,373.93	357,579.28	(356,205.35)	-99.6%
Nonadmitted Insurance	71,015.36	1,633.82	69,381.54	
Alcoholic Beverages	18,323.70	227,157.46	(208,833.76)	-91.9%
Cigarette	211,804.26	272,507.39	(60,703.13)	-22.3%
Electronic Cigarette Products	(2,604.54)	6,125.99	(8,730.53)	-142.5%
Tobacco Products	1,345,315.19	123,119.76	1,222,195.43	
Controlling Interest	618,138.99	533,845.53	84,293.46	15.8%
Real Estate Conveyance	573,452.33	497,435.11	76,017.22	15.3%
Petroleum Gross Earnings	2,058,646.12	274,766.47	1,783,879.65	
Admissions & Dues	49,906.70	129,702.45	(79,795.75)	-61.5%
Dry Cleaners	10,601.03	1,391.78	9,209.25	
Occupational	201,161.13	282,564.67	(81,403.54)	-28.8%
Pre-Paid Wireless	129,705.42	(855.61)	130,561.03	
Nursing Home User Fee	381,666.84	80,524.27	301,142.57	
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	2,948.56	30,435.71	(27,487.15)	-90.3%
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	2,567,894.65	3,985,328.42	(1,417,433.77)	-35.6%
Special Fuel	48,260.40	395,935.02	(347,674.62)	-87.8%
Motor Carrier	1,127,747.61	1,274,148.24	(146,400.63)	-11.5%
Highway Use Fee	496,132.27	165,746.90	330,385.37	
Aviation Fuel	5,602.99	0.00	5,602.99	
Beverage Containers	21,667.84	188,672.80	(167,004.96)	-88.5%
Miscellaneous	52,052.25	76,204.93	(24,152.68)	-31.7%
Totals	\$1,795,471,255.29	\$1,474,177,988.57	\$321,293,266.72	21.8%

	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Total Revenue Collected	17,029,070,297.12	16,037,371,166.59	991,699,130.53	6.2%
Refunds of Tax Revenue	1,795,471,255.29	1,474,177,988.57	321,293,266.72	21.8%
Net Revenue	\$15,233,599,041.83	\$14,563,193,178.02	\$670,405,863.81	4.6%