

State of Connecticut, Department of Revenue Services
 January 2026 Monthly Comparative Statement of Tax Revenue
 Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	January 2026	January 2025	Increase or Decrease	Percentage Change
Withholding Estimates and Finals	\$881,160,014.78 621,342,238.00	\$916,216,710.08 507,550,588.55	(\$35,056,695.30) 113,791,649.45	-3.8% 22.4%
Total Income Taxes	1,502,502,252.78	1,423,767,298.63	78,734,954.15	5.5%
(a) Sales and Use	532,156,970.08	622,795,553.24	(90,638,583.16)	-14.6%
(a) Room Occupancy	9,071,900.72	10,051,987.59	(980,086.87)	-9.8%
Total Sales & Use Tax	541,228,870.80	632,847,540.83	(91,618,670.03)	-14.5%
Corporation Business	34,990,619.18	43,104,889.61	(8,114,270.43)	-18.8%
Unrelated Business Income	140,677.70	52,501.42	88,176.28	168.0%
Total Corporation Taxes	35,131,296.88	43,157,391.03	(8,026,094.15)	-18.6%
Composite Income Tax	29,770,671.53	0.00	29,770,671.53	
Pass-Through Entity	428,216,307.75	417,331,516.05	10,884,791.70	2.6%
Total Pass-Through Entity Taxes	457,986,979.28	417,331,516.05	40,655,463.23	9.7%
Cable, Satellite and Video	4,828,424.00	5,603,498.00	(775,074.00)	-13.8%
PEG Account	1,360,219.00	1,535,624.00	(175,405.00)	-11.4%
Electric & Power	11,707,042.00	562,976.00	11,144,066.00	
Gas Companies	5,382,011.43	9,644,271.00	(4,262,259.57)	-44.2%
Railroads	0.00	0.00	0.00	
Total Public Service Corps.	23,277,696.43	17,346,369.00	5,931,327.43	34.2%
Estate and Gift	24,113,720.07	8,483,870.01	15,629,850.06	184.2%
Domestic	529,208.00	433,490.00	95,718.00	22.1%
Foreign	418,986.99	128,365.24	290,621.75	
Health Care Centers	0.00	0.00	0.00	
Nonadmitted / Unauthorized / Captive Insurers	39,750.00	56,162.28	(16,412.28)	-29.2%
Total Insurance Taxes	987,944.99	618,017.52	369,927.47	59.9%
(a) Alcoholic Beverages	4,408,217.85	5,656,636.09	(1,248,418.24)	-22.1%
Cigarette	14,804,676.77	17,759,025.68	(2,954,348.91)	-16.6%
Electronic Cigarette Products	267,918.85	448,198.42	(180,279.57)	-40.2%
Tobacco Products	798,025.15	955,079.95	(157,054.80)	-16.4%
Total Cigarette Taxes	15,870,620.77	19,162,304.05	(3,291,683.28)	-17.2%
Controlling Interest Transfer	369,114.00	1,010,363.66	(641,249.66)	-63.5%
Real Estate Conveyance	27,640,859.36	23,886,485.18	3,754,374.18	15.7%
Real Estate Conveyance	28,009,973.36	24,896,848.84	3,113,124.52	12.5%
Petroleum Gross Earnings	39,199,639.52	60,345,137.77	(21,145,498.25)	-35.0%
(a, b) Dues and TNC Fee	7,537,032.22	7,328,140.02	208,892.20	2.9%
Dry Cleaners	91,458.96	119,887.38	(28,428.42)	-23.7%
Occupational	4,706,516.94	6,310,490.13	(1,603,973.19)	-25.4%
Rental Surcharge	3,487.52	3,819.56	(32.04)	-8.7%
Solid Waste	525,697.00	248,868.00	276,829.00	
(a) Tourism Tax	448,117.00	428,628.00	19,489.00	4.5%
(a) Prepaid Wireless E-9-1-1 Fee	270,910.00	320,004.67	(49,094.67)	-15.3%
Cannabis Tax	2,470,036.27	1,959,297.04	510,739.23	26.1%
Paid Preparer Fee	33,726.86	21,255.87	12,470.99	58.7%
Repealed Taxes	8,252.70	8,627.82	(375.12)	-4.3%
Total Miscellaneous Taxes	8,558,203.25	9,420,878.47	(862,675.22)	-9.2%
Nursing Home User Fee	12,498,656.38	18,603,891.98	(6,105,235.60)	-32.8%
Second Hospital User Fee	114,303,584.00	197,377,686.00	(83,074,102.00)	-42.1%
Intermediate Care Facility	845,261.00	856,167.00	(10,906.00)	-1.3%
Total Healthcare Fees	127,647,501.38	216,837,744.98	(89,190,243.60)	-41.1%
Gasoline	30,946,543.00	30,957,000.75	(10,457.75)	0.0%
Special Fuel	10,901,406.17	11,247,762.12	(346,355.95)	-3.1%
Motor Carrier	164,138.47	458,155.99	(294,017.52)	-64.2%
Highway Use Fee	10,780,946.03	11,697,971.39	(917,025.36)	-7.8%
Aviation Fuel Tax	353,821.00	0.00	353,821.00	
Total Motor Fuel Taxes	53,146,854.67	54,360,890.25	(1,214,035.58)	-2.2%
Licenses	175,997.41	181,100.83	(5,103.42)	-2.8%
Beverage Container Deposit	1,717,589.46	4,698,059.27	(2,980,469.81)	-63.4%
Totals	\$2,871,500,391.12	\$2,946,439,743.64	(\$74,939,352.52)	-2.5%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal

(a) holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadline of Saturday, January 31, 2026 were impacted by this due date change.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
 January 2026 Monthly Comparative Statement of Tax Revenue
 Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Withholding	\$4,311,203,656.00	\$4,239,648,863.70	\$71,554,792.30	1.7%
Estimates and Finals	1,452,584,130.87	1,215,376,380.70	237,207,750.17	19.5%
Total Income Taxes	5,763,787,786.87	5,455,025,244.40	308,762,542.47	5.7%
(a) Sales and Use	3,214,530,512.00	3,194,027,467.18	20,503,044.82	0.6%
(a) Room Occupancy	88,887,491.94	90,136,532.43	(1,249,040.49)	-1.4%
Total Sales & Use Tax	3,303,418,003.94	3,284,163,999.61	19,254,004.33	0.6%
Corporation Business	475,680,766.29	539,741,192.36	(64,060,426.07)	-11.9%
Unrelated Business Income	1,647,587.68	2,482,218.57	(834,630.89)	-33.6%
Total Corporation Taxes	477,328,353.97	542,223,410.93	(64,895,056.96)	-12.0%
Composite Income Tax	232,643,972.28	0.00	232,643,972.28	
Pass-Through Entity	1,023,046,412.24	1,167,506,833.75	(144,460,421.51)	-12.4%
Total Pass-Through Entity Taxes	1,255,690,384.52	1,167,506,833.75	88,183,550.77	
Cable, Satellite and Video	12,913,151.90	16,527,964.30	(3,614,812.40)	-21.9%
PEG Account	1,709,720.95	2,744,185.62	(1,034,464.67)	-37.7%
Electric & Power	65,833,861.00	71,396,167.00	(5,562,306.00)	-7.8%
Gas Companies	18,528,438.39	20,793,427.02	(2,264,988.63)	-10.9%
Railroads	358,950.20	385,716.83	(26,766.63)	-6.9%
Total Public Service Corps.	99,344,122.44	111,847,460.77	(12,503,338.33)	-11.2%
Estate and Gift	131,424,628.61	85,239,822.03	46,184,806.58	54.2%
Domestic	19,594,797.10	18,768,228.37	826,568.73	4.4%
Foreign	74,956,806.01	65,278,057.43	9,678,748.58	14.8%
Health Care Centers	515,099.00	551,549.00	(36,450.00)	-6.6%
Nonadmitted / Unauthorized /				
Captive Insurers	1,517,736.71	1,410,778.19	106,958.52	7.6%
Total Insurance Taxes	96,584,438.82	86,008,612.99	10,575,825.83	12.3%
(a) Alcoholic Beverages	37,794,258.20	39,189,181.43	(1,394,923.23)	-3.6%
Cigarette	111,361,156.51	122,166,195.38	(10,805,038.87)	-8.8%
Electronic Cigarette Products	2,480,037.10	2,630,683.63	(150,646.53)	-5.7%
Tobacco Products	5,991,799.61	7,480,377.86	(1,488,578.25)	-19.9%
Total Cigarette Taxes	119,832,993.22	132,277,256.87	(12,444,263.65)	-9.4%
Controlling Interest Transfer	4,700,342.72	4,532,811.73	167,530.99	3.7%
Real Estate Conveyance	167,201,575.15	140,761,372.49	26,440,202.66	18.8%
Real Estate Conveyance	171,901,917.87	145,294,184.22	26,607,733.65	18.3%
Petroleum Gross Earnings	143,235,781.37	146,874,428.37	(3,638,647.00)	-2.5%
(a, b) Dues and TNC Fee	28,781,307.92	27,566,538.91	1,214,769.01	4.4%
Dry Cleaners	404,898.35	418,628.41	(13,730.06)	-3.3%
Occupational	6,894,480.40	7,771,919.47	(877,439.07)	-11.3%
Rental Surcharge	23,920.59	12,029.82	11,890.77	98.8%
Solid Waste	1,551,126.00	(639,649.01)	2,190,775.01	
(a) Tourism Tax	3,257,471.00	3,252,939.55	4,531.45	0.1%
(a) Prepaid Wireless E-9-1-1 Fee	1,763,580.71	1,987,463.19	(223,882.48)	-11.3%
Cannabis Tax	15,237,737.66	10,648,431.51	4,589,306.15	43.1%
Paid Preparer Fee	69,938.57	83,251.46	(13,312.89)	-16.0%
Repealed Taxes	117,666.81	(719,127.75)	836,794.56	-116.4%
Total Miscellaneous Taxes	29,320,820.09	22,815,886.65	6,504,933.44	28.5%
Nursing Home User Fee	46,627,172.88	48,962,681.60	(2,335,508.72)	-4.8%
Second Hospital User Fee	305,268,440.00	396,526,348.24	(91,257,908.24)	-23.0%
Intermediate Care Facility	1,723,400.92	1,735,964.64	(12,563.72)	-0.7%
Total Healthcare Fees	353,619,013.80	447,224,994.48	(93,605,980.68)	-20.9%
Gasoline	185,850,580.51	184,658,228.56	1,192,351.95	0.6%
Special Fuel	67,471,074.70	72,569,780.50	(5,098,705.80)	-7.0%
Motor Carrier	3,951,157.74	4,188,552.04	(237,394.30)	-5.7%
Highway Use Fee	27,306,248.55	27,471,551.29	(165,302.74)	-0.6%
Aviation Fuel Tax	3,330,401.00	0.00	3,330,401.00	
Total Motor Fuel Taxes	287,909,462.50	288,888,112.39	(978,649.89)	-0.3%
Licenses	2,337,925.97	2,313,902.83	24,023.14	1.0%
Beverage Container Deposit	4,447,746.28	16,745,141.38	(12,297,395.10)	-73.4%
Totals	\$12,306,758,946.39	\$12,001,205,012.01	\$305,553,934.38	2.5%

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadline of Saturday, (b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
January 2026 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	January 2026	January 2025	Increase or Decrease	Percentage Change
Withholding	\$2,551,218.57	\$2,001,642.93	549,575.64	27.5%
Income Tax	86,709,131.72	75,431,311.97	11,277,819.75	15.0%
Sales and Use	3,975,304.52	7,493,982.38	(3,518,677.86)	-47.0%
Room Occupancy	2,426.84	6,245.51	(3,818.67)	-61.1%
Business Entity	42,081.08	44,507.99	(2,426.91)	-5.5%
Corporation Business	15,428,902.89	15,417,121.76	11,781.13	0.1%
R & D Credit Buybacks	(119,828.00)	64,378.00	(184,206.00)	
Pass-Through Entity	15,769,654.52	5,291,326.21	10,478,328.31	
Unrelated Business	(4,818.45)	28,168.85	(32,987.30)	
Cable, Satellite and Video	0.00	18,242.00	(18,242.00)	
PEG Account	0.00	0.00	0.00	
Electric & Power	396,174.00	104,102.00	292,072.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	3,523,391.61	1,131,763.42	2,391,628.19	
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	2,497,129.00	3,394,495.00	(897,366.00)	-26.4%
Health Care Centers	1,373.93	0.00	1,373.93	
Nonadmitted Insurance	20,000.00	0.00	20,000.00	
Alcoholic Beverages	3,121.80	669.21	2,452.59	
Cigarette	77,635.00	40,705.00	36,930.00	90.7%
Electronic Cigarette Products	1,930.00	0.00	1,930.00	
Tobacco Products	10,492.61	14,686.04	(4,193.43)	-28.6%
Controlling Interest	139,331.10	108,423.27	30,907.83	28.5%
Real Estate Conveyance	63,553.35	28,771.00	34,782.35	120.9%
Petroleum Gross Earnings	853.00	619.00	234.00	37.8%
Admissions & Dues	12,150.77	4,452.00	7,698.77	172.9%
Dry Cleaners	870.87	710.00	160.87	22.7%
Occupational	48,554.20	65,171.64	(16,617.44)	-25.5%
Pre-Paid Wireless	46,656.40	509.87	46,146.53	
Nursing Home User Fee	41.94	19,464.00	(19,422.06)	
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	0.00	0.00	0.00	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	117,724.10	346,030.74	(228,306.64)	-66.0%
Special Fuel	14,616.55	3,061.00	11,555.55	
Motor Carrier	9,502.27	32,844.13	(23,341.86)	-71.1%
Highway Use Fee	22,298.10	11,177.27	11,120.83	99.5%
Beverage Containers	13,233.53	25,241.05	(12,007.52)	-47.6%
Miscellaneous	1,840.00	2,322.05	(482.05)	-20.8%
Totals	\$131,376,547.82	\$111,132,145.29	\$20,244,402.53	18.2%

	January 2026	January 2025	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,871,500,391.12	\$2,946,439,743.64	-\$74,939,352.52	-2.5%
Refunds of Tax Revenue	131,376,547.82	111,132,145.29	20,244,402.53	18.2%
Net Revenue	\$2,740,123,843.30	\$2,835,307,598.35	(\$95,183,755.05)	-3.4%

Prepared by the Research, Analytics and Forecasting Unit

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State of Connecticut, Department of Revenue Services
January 2026 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Withholding	\$12,610,253.48	\$18,837,568.46	(\$6,227,314.98)	-33.1%
Income Tax	503,320,700.83	431,858,709.01	71,461,991.82	16.5%
Sales and Use	24,046,075.09	23,246,667.52	799,407.57	3.4%
Room Occupancy	28,438.97	142,189.14	(113,750.17)	-80.0%
Business Entity	38,769.42	(30,938.44)	69,707.86	
Corporation Business	86,277,408.70	70,783,304.15	15,494,104.55	21.9%
R & D Credit Buybacks	3,444,745.86	4,550,491.00	(1,105,745.14)	-24.3%
Pass-Through Entity	238,166,587.02	101,361,955.78	136,804,631.24	135.0%
Unrelated Business	597,238.67	745,298.84	(148,060.17)	-19.9%
Cable, Satellite and Video	3,840,631.46	8,080,179.95	(4,239,548.49)	-52.5%
PEG Account	45.42	0.00	45.42	
Electric & Power	514,431.00	104,102.00	410,329.00	
Gas Companies	(14,885.61)	19,990.00	(34,875.61)	
Estate and Gift	8,663,640.95	10,172,315.44	(1,508,674.49)	-14.8%
Domestic Insurance	361,249.15	1,811,424.00	(1,450,174.85)	-80.1%
Foreign Insurance	4,867,318.67	11,417,083.88	(6,549,765.21)	-57.4%
Health Care Centers	1,373.93	13,525.28	(12,151.35)	-89.8%
Nonadmitted Insurance	20,567.54	(1,233.03)	21,800.57	
Alcoholic Beverages	17,078.96	223,805.29	(206,726.33)	-92.4%
Cigarette	188,658.02	253,752.00	(65,093.98)	-25.7%
Electronic Cigarette Products	(4,379.31)	6,010.33	(10,389.64)	
Tobacco Products	1,339,363.18	118,123.91	1,221,239.27	
Controlling Interest	571,506.94	314,664.48	256,842.46	81.6%
Real Estate Conveyance	436,750.40	283,855.41	152,894.99	53.9%
Petroleum Gross Earnings	2,055,003.61	273,859.85	1,781,143.76	
Admissions & Dues	39,805.89	119,132.58	(79,326.69)	-66.6%
Dry Cleaners	9,132.01	926.81	8,205.20	
Occupational	79,745.88	168,757.33	(89,011.45)	-52.7%
Pre-Paid Wireless	56,881.35	(945.51)	57,826.86	
Nursing Home User Fee	86,162.51	79,621.27	6,541.24	8.2%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	2,948.56	14,041.43	(11,092.87)	-79.0%
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	2,045,259.15	2,612,255.37	(566,996.22)	-21.7%
Special Fuel	30,668.99	70,851.66	(40,182.67)	-56.7%
Motor Carrier	794,715.46	831,941.94	(37,226.48)	-4.5%
Highway Use Fee	462,223.34	124,150.68	338,072.66	
Beverage Containers	20,698.52	188,672.80	(167,974.28)	-89.0%
Miscellaneous	42,182.78	28,176.21	14,006.57	49.7%
Totals	\$895,058,996.79	\$688,824,286.82	\$206,234,709.97	29.9%

	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Total Revenue Collected	12,306,758,946.39	12,001,205,012.01	305,553,934.38	2.5%
Refunds of Tax Revenue	895,058,996.79	688,824,286.82	206,234,709.97	29.9%
Net Revenue	\$11,411,699,949.60	\$11,312,380,725.19	\$99,319,224.41	0.9%