

State of Connecticut, Department of Revenue Services
October 2025 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	October 2025	October 2024	Increase or Decrease	Percentage Change
Withholding	\$765,615,628.96	\$726,972,147.54	\$38,643,481.42	5.3%
Estimates and Finals	202,858,650.81	149,894,525.23	52,964,125.58	35.3%
Total Income Taxes	968,474,279.77	876,866,672.77	91,607,607.00	10.4%
Sales and Use	561,777,885.39	553,455,978.92	8,321,906.47	1.5%
Room Occupancy	17,428,654.31	18,270,322.82	(841,668.51)	-4.6%
Total Sales & Use Tax	579,206,539.70	571,726,301.74	7,480,237.96	1.3%
Corporation Business	29,933,692.49	35,638,991.99	(5,705,299.50)	-16.0%
Unrelated Business Income	206,029.99	1,647,395.29	(1,441,365.30)	-87.5%
Total Corporation Taxes	30,139,722.48	37,286,387.28	(7,146,664.80)	-19.2%
Composite Income Tax	26,122,704.86	0.00	26,122,704.86	
Pass-Through Entity	(3,665,088.92)	37,006,019.10	(40,671,108.02)	-109.9%
Total Pass-Through Entity Taxes	22,457,615.94	37,006,019.10	(14,548,403.16)	-39.3%
Cable, Satellite and Video	5,061,915.00	5,971,289.70	(909,374.70)	-15.2%
PEG Account	1,400,739.00	1,549,509.38	(148,770.38)	-9.6%
Electric & Power	18,414,832.00	2,073,594.00	16,341,238.00	
Gas Companies	12,399,511.00	5,629,519.00	6,769,992.00	120.3%
Railroads	0.00	998.91	(998.91)	
Total Public Service Corps.	37,276,997.00	15,224,910.99	22,052,086.01	144.8%
Estate and Gift	28,432,101.59	33,059,460.87	(4,627,359.28)	-14.0%
Domestic	34,621.86	0.00	34,621.86	
Foreign	798,528.67	46,807.59	751,721.08	
Health Care Centers	0.00	0.00	0.00	
Nonadmitted / Unauthorized / Captive Insurers	24,353.36	8,765.48	15,587.88	177.8%
Total Insurance Taxes	857,503.89	55,573.07	801,930.82	
Alcoholic Beverages	6,320,679.09	6,131,159.85	189,519.24	3.1%
Cigarette	18,681,621.00	21,283,683.37	(2,602,062.37)	-12.2%
Electronic Cigarette Products	419,141.04	361,515.78	57,625.26	15.9%
Tobacco Products	733,850.66	1,029,670.47	(295,819.81)	-28.7%
Total Cigarette Taxes	19,834,612.70	22,674,869.62	(2,840,256.92)	-12.5%
Controlling Interest Transfer	332,496.86	562,816.63	(230,319.77)	-40.9%
Real Estate Conveyance	31,094,331.55	23,266,143.80	7,828,187.75	33.6%
Real Estate Conveyance	31,426,828.41	23,828,960.43	7,597,867.98	31.9%
Petroleum Gross Earnings	71,807,214.21	75,443,145.28	(3,635,931.07)	-4.8%
(b) Dues Tax and TNC Fee	5,056,820.22	4,374,566.06	682,254.16	15.6%
Dry Cleaners	128,032.42	128,800.06	(767.64)	-0.6%
Occupational	56,172.13	192,313.51	(136,141.38)	-70.8%
Rental Surcharge	96.25	1,249.76	(1,153.51)	-92.3%
Solid Waste	541,701.00	(540,469.00)	1,082,170.00	
Tourism Tax	481,383.00	464,230.00	17,153.00	3.7%
Prepaid Wireless E-9-1-1 Fee	315,898.25	346,784.30	(30,886.05)	-8.9%
Cannabis Tax	2,571,479.37	1,542,907.16	1,028,572.21	66.7%
Paid Preparer Fee	6,692.94	12,086.01	(5,393.07)	-44.6%
Repealed Taxes	673.21	62,546.64	(61,873.43)	-98.9%
Total Miscellaneous Taxes	4,102,128.57	2,210,448.44	1,891,680.13	85.6%
Nursing Home User Fee	21,575,176.62	18,221,146.83	3,354,029.79	18.4%
Second Hospital User Fee	190,464,856.00	198,897,977.24	(8,433,121.24)	-4.2%
Intermediate Care Facility	855,362.00	836,837.36	18,524.64	2.2%
Total Healthcare Taxes	212,895,394.62	217,955,961.43	(5,060,566.81)	-2.3%
Gasoline	28,955,388.66	29,686,467.75	(731,079.09)	-2.5%
Special Fuel	11,213,974.59	11,868,678.44	(654,703.85)	-5.5%
Motor Carrier	384,802.12	431,244.52	(46,442.40)	-10.8%
Highway Use Fee	11,288,037.60	11,730,602.77	(442,565.17)	-3.8%
Aviation Fuel Tax	2,976,304.00	0.00	2,976,304.00	
Total Motor Fuel Taxes	54,818,506.97	53,716,993.48	1,101,513.49	2.1%
Licenses	322,610.99	225,033.12	97,577.87	43.4%
Beverage Container Deposit	1,869,211.72	6,829,877.73	(4,960,666.01)	-72.6%
Totals	\$2,075,298,767.87	\$1,984,616,341.26	\$90,682,426.61	4.6%

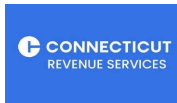
(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
October 2025 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Withholding	\$1,875,466,416.37	\$1,855,527,407.42	\$19,939,008.95	1.1%
Estimates and Finals	679,908,903.51	590,311,771.23	89,597,132.28	15.2%
Total Income Taxes	2,555,375,319.88	2,445,839,178.65	109,536,141.23	4.5%
Sales and Use	1,592,769,425.08	1,515,503,612.91	77,265,812.17	5.1%
Room Occupancy	49,801,129.86	49,136,256.83	664,873.03	1.4%
Total Sales & Use Tax	1,642,570,554.94	1,564,639,869.74	77,930,685.20	5.0%
Corporation Business	214,740,292.20	241,330,628.88	(26,590,336.68)	-11.0%
Unrelated Business Income	651,217.40	1,845,444.99	(1,194,227.59)	-64.7%
Total Corporation Taxes	215,391,509.60	243,176,073.87	(27,784,564.27)	-11.4%
Composite Income Tax	165,139,788.54	0.00	165,139,788.54	
Pass-Through Entity	291,144,021.83	413,151,903.15	(122,007,881.32)	-29.5%
Total Pass-Through Entity Taxes	456,283,810.37	413,151,903.15	43,131,907.22	10.4%
Cable, Satellite and Video	5,949,026.00	9,407,960.95	(3,458,934.95)	-36.8%
PEG Account	1,950,406.00	2,157,355.17	(206,949.17)	-9.6%
Electric & Power	18,414,832.00	2,073,594.00	16,341,238.00	
Gas Companies	12,399,511.00	5,544,972.02	6,854,538.98	
Railroads	358,910.20	384,911.91	(26,001.71)	-6.8%
Total Public Service Corps.	39,072,685.20	19,568,794.05	19,503,891.15	99.7%
Estate and Gift	80,306,602.85	71,707,167.63	8,599,435.22	12.0%
Domestic	9,359,613.44	9,341,110.37	18,503.07	0.2%
Foreign	39,712,736.75	33,116,769.78	6,595,966.97	19.9%
Health Care Centers	247,549.00	300,775.00	(53,226.00)	-17.7%
Nonadmitted / Unauthorized / Captive Insurers	719,022.71	524,745.48	194,277.23	37.0%
Total Insurance Taxes	50,038,921.90	43,283,400.63	6,755,521.27	15.6%
Alcoholic Beverages	19,578,017.39	19,578,533.90	(516.51)	0.0%
Cigarette	63,379,401.36	69,156,913.49	(5,777,512.13)	-8.4%
Electronic Cigarette Products	1,183,104.33	1,327,513.74	(144,409.41)	-10.9%
Tobacco Products	3,501,989.25	4,431,747.29	(929,758.04)	-21.0%
Total Cigarette Taxes	68,064,494.94	74,916,174.52	(6,851,679.58)	-9.1%
Controlling Interest Transfer	3,863,277.49	1,546,938.71	2,316,338.78	
Real Estate Conveyance	84,525,623.26	68,945,282.39	15,580,340.87	22.6%
Real Estate Conveyance	88,388,900.75	70,492,221.10	17,896,679.65	25.4%
Petroleum Gross Earnings	97,395,352.19	81,142,219.49	16,253,132.70	20.0%
(a) Dues Tax and TNC Fee	15,914,432.84	14,846,880.96	1,067,551.88	7.2%
Dry Cleaners	293,904.61	278,822.73	15,081.88	5.4%
Occupational	244,780.83	436,170.63	(191,389.80)	-43.9%
Rental Surcharge	3,178.26	8,210.26	(5,032.00)	-61.3%
Solid Waste	1,025,429.00	(888,517.01)	1,913,946.01	
Tourism Tax	1,926,096.00	1,919,161.66	6,934.34	0.4%
Prepaid Wireless E-9-1-1 Fee	1,074,284.39	1,214,732.96	(140,448.57)	-11.6%
Cannabis Tax	6,947,663.86	4,842,666.05	2,104,997.81	43.5%
Paid Preparer Fee	10,385.40	20,631.70	(10,246.30)	-49.7%
Repealed Taxes	87,777.18	(789,525.34)	877,302.52	
Total Miscellaneous Taxes	11,613,499.53	7,042,353.64	4,571,145.89	64.9%
Nursing Home User Fee	25,285,619.50	19,912,023.54	5,373,595.96	27.0%
Second Hospital User Fee	190,964,856.00	198,897,977.24	(7,933,121.24)	-4.0%
Intermediate Care Facility	853,559.92	851,981.64	1,578.28	0.2%
Total Healthcare Taxes	217,104,035.42	219,661,982.42	(2,557,947.00)	-1.2%
Gasoline	93,453,155.58	92,362,515.50	1,090,640.08	1.2%
Special Fuel	34,863,936.18	36,998,080.35	(2,134,144.17)	-5.8%
Motor Carrier	2,419,492.46	2,081,230.39	338,262.07	16.3%
Highway Use Fee	12,325,642.76	12,321,929.62	3,713.14	0.0%
Aviation Fuel Tax	2,976,304.00	0.00	2,976,304.00	
Total Motor Fuel Taxes	146,038,530.98	143,763,755.86	2,274,775.12	1.6%
Licenses	1,615,048.71	1,616,901.29	(1,852.58)	-0.1%
Beverage Container Deposit	2,648,216.11	10,453,462.78	(7,805,246.67)	-74.7%
Totals	\$5,707,399,933.60	\$5,444,880,873.68	\$262,519,059.92	4.8%

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
October 2025 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	October 2025	October 2024	Increase or Decrease	Percentage Change
Withholding	\$2,597,201.19	\$2,317,083.05	\$280,118.14	12.1%
Income Tax	204,568,540.49	187,049,372.49	17,519,168.00	9.4%
Sales and Use	2,385,317.46	1,624,261.22	761,056.24	46.9%
Room Occupancy	1,030.00	17,237.02	(16,207.02)	-94.0%
Business Entity	(803.50)	29,743.59	(30,547.09)	
Corporation Business	27,465,116.16	15,120,555.76	12,344,560.40	81.6%
R & D Credit Buybacks	0.00	426,764.00	(426,764.00)	
Pass-Through Entity	69,903,041.75	16,867,089.44	53,035,952.31	
Unrelated Business	(121,126.78)	313,493.99	(434,620.77)	
Cable, Satellite and Video	3,840,537.00	0.00	3,840,537.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	639,043.59	630,743.31	8,300.28	1.3%
Domestic Insurance	16,492.44	397,708.00	(381,215.56)	
Foreign Insurance	1,261,404.40	9,478.00	1,251,926.40	
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	34.20	0.00	34.20	
Alcoholic Beverages	110.00	(350.00)	460.00	
Cigarette	22,673.00	32,940.00	(10,267.00)	-31.2%
Electronic Cigarette Products	2,716.03	2,941.00	(224.97)	-7.6%
Tobacco Products	1,953.01	12,298.16	(10,345.15)	-84.1%
Controlling Interest	202,225.61	40,246.61	161,979.00	
Real Estate Conveyance	88,560.50	15,272.25	73,288.25	
Petroleum Gross Earnings	1,350,069.54	78,410.88	1,271,658.66	
Admissions & Dues	4,414.00	21,368.05	(16,954.05)	-79.3%
Dry Cleaners	0.00	0.00	0.00	
Occupational	9,505.74	52,933.65	(43,427.91)	-82.0%
Pre-Paid Wireless	10.00	1,887.00	(1,877.00)	-99.5%
Nursing Home User Fee	10,957.13	134.70	10,822.43	
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	58.88	15,366.96	(15,308.08)	-99.6%
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	324,044.00	63,116.00	260,928.00	
Special Fuel	15,158.17	55,840.79	(40,682.62)	-72.9%
Motor Carrier	13,811.59	8,747.78	5,063.81	57.9%
Highway Use Fee	14,253.50	14,193.18	60.32	0.4%
Beverage Containers	0.00	13,146.24	(13,146.24)	
Miscellaneous	2,901.50	2,054.32	847.18	41.2%
Totals	\$314,619,250.60	\$225,234,077.44	\$89,385,173.16	39.7%

	October 2025	October 2024	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,075,298,767.87	\$1,984,616,341.26	\$90,682,426.61	4.6%
Refunds of Tax Revenue	314,619,250.60	225,234,077.44	89,385,173.16	39.7%
Net Revenue	\$1,760,679,517.27	\$1,759,382,263.82	\$1,297,253.45	0.1%

Prepared by the Research, Analytics and Forecasting Unit
860-297-5696
drs-inboxraf@ct.gov

State of Connecticut, Department of Revenue Services
October 2025 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Withholding	\$8,209,180.40	\$9,790,839.00	(\$1,581,658.60)	-16.2%
Income Tax	351,171,735.59	303,311,444.68	47,860,290.91	15.8%
Sales and Use	10,728,280.18	10,466,506.84	261,773.34	2.5%
Room Occupancy	22,586.84	30,620.88	(8,034.04)	-26.2%
Business Entity	45,798.20	56,990.50	(11,192.30)	-19.6%
Corporation Business	37,715,933.92	30,387,692.08	7,328,241.84	24.1%
R & D Credit Buybacks	1,240,368.00	1,803,509.00	(563,141.00)	-31.2%
Pass-Through Entity	181,097,585.43	92,000,956.57	89,096,628.86	96.8%
Unrelated Business	255,151.36	568,995.49	(313,844.13)	-55.2%
Cable, Satellite and Video	3,840,537.00	8,078,904.00	(4,238,367.00)	-52.5%
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	3,353,628.53	7,086,841.32	(3,733,212.79)	-52.7%
Domestic Insurance	406,793.44	397,708.00	9,085.44	2.3%
Foreign Insurance	2,382,090.55	7,613,640.26	(5,231,549.71)	-68.7%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	567.54	(1,236.31)	1,803.85	
Alcoholic Beverages	1,429.00	231,450.60	(230,021.60)	-99.4%
Cigarette	99,777.02	102,205.00	(2,427.98)	-2.4%
Electronic Cigarette Products	4,090.53	5,896.03	(1,805.50)	-30.6%
Tobacco Products	442,931.01	59,364.93	383,566.08	
Controlling Interest	333,128.01	118,257.63	214,870.38	181.7%
Real Estate Conveyance	325,798.15	140,443.75	185,354.40	132.0%
Petroleum Gross Earnings	1,354,614.82	253,192.69	1,101,422.13	
Admissions & Dues	23,279.11	112,095.16	(88,816.05)	
Dry Cleaners	8,261.14	0.00	8,261.14	
Occupational	38,888.91	93,112.95	(54,224.04)	-58.2%
Pre-Paid Wireless	3,176.95	1,968.00	1,208.95	61.4%
Nursing Home User Fee	57,154.11	5,583.07	51,571.04	
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	2,948.56	15,366.96	(12,418.40)	-80.8%
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	1,549,661.86	1,986,481.95	(436,820.09)	-22.0%
Special Fuel	16,613.14	67,543.65	(50,930.51)	-75.4%
Motor Carrier	456,005.12	419,626.06	36,379.06	8.7%
Highway Use Fee	227,511.84	71,481.48	156,030.36	
Beverage Containers	10,823.20	181,322.86	(170,499.66)	
Miscellaneous	43,574.82	26,654.94	16,919.88	63.5%
Totals	\$605,469,904.28	\$475,485,460.02	\$129,984,444.26	27.3%

	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Total Revenue Collected	\$5,707,399,933.60	\$5,444,880,873.68	\$262,519,059.92	4.8%
Refunds of Tax Revenue	605,469,904.28	475,485,460.02	129,984,444.26	27.3%
Net Revenue	\$5,101,930,029.32	\$4,969,395,413.66	\$132,534,615.66	2.7%