

State of Connecticut, Department of Revenue Services
November 2025 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	November 2025	November 2024	Increase or Decrease	Percentage Change
Withholding	\$677,921,016.56	\$667,607,230.55	\$10,313,786.01	1.5%
Estimates and Finals	50,305,342.57	44,708,927.19	5,596,415.38	12.5%
Total Income Taxes	728,226,359.13	712,316,157.74	15,910,201.39	2.2%
(a) Sales and Use	402,235,108.30	400,861,481.63	1,373,626.67	0.3%
(a) Room Occupancy	13,796,937.07	14,540,768.80	(743,831.73)	-5.1%
Total Sales & Use Tax	416,032,045.37	415,402,250.43	629,794.94	0.2%
Corporation Business	30,121,859.64	34,944,376.71	(4,822,517.07)	-13.8%
Unrelated Business Income	293,868.52	236,577.82	57,290.70	24.2%
Total Corporation Taxes	30,415,728.16	35,180,954.53	(4,765,226.37)	-13.5%
Composite Income Tax	9,976,789.75	0.00	9,976,789.75	
Pass-Through Entity	11,260,200.36	25,538,845.65	(14,278,645.29)	-55.9%
Total Pass-Through Entity Tax	21,236,990.11	25,538,845.65	(4,301,855.54)	-16.8%
Cable, Satellite and Video	2,136,505.94	1,516,505.35	620,000.59	40.9%
PEG Account	(1,600,904.05)	(948,793.55)	(652,110.50)	68.7%
Electric & Power	35,619,296.00	68,759,597.00	(33,140,301.00)	-48.2%
Gas Companies	746,915.96	5,604,437.00	(4,857,521.04)	-86.7%
Railroads	0.00	804.92	(804.92)	
Total Public Service Corps.	36,901,813.85	74,932,550.72	(38,030,736.87)	-50.8%
Estate and Gift	21,203,325.04	3,159,336.48	18,043,988.56	
Domestic	537,061.77	1,401,044.00	(863,982.23)	-61.7%
Foreign	1,532,946.44	1,849,409.92	(316,463.48)	-17.1%
Health Care Centers	0.00	200,000.00	(200,000.00)	
Nonadmitted / Unauthorized / Captive Insurers	728,931.00	829,270.43	(100,339.43)	-12.1%
Total Insurance Taxes	2,798,939.21	4,279,724.35	(1,480,785.14)	-34.6%
(a) Alcoholic Beverages	2,762,328.04	2,306,543.86	455,784.18	19.8%
Cigarette	15,071,471.67	18,502,535.37	(3,431,063.70)	-18.5%
Electronic Cigarette Products	463,034.60	397,419.78	65,614.82	16.5%
Tobacco Products	919,440.58	1,161,458.44	(242,017.86)	-20.8%
Total Cigarette Taxes	16,453,946.85	20,061,413.59	(3,607,466.74)	-18.0%
Controlling Interest Transfer	171,767.69	310,710.98	(138,943.29)	-44.7%
Real Estate Conveyance	27,268,214.43	23,095,293.21	4,172,921.22	18.1%
Real Estate Conveyance	27,439,982.12	23,406,004.19	4,033,977.93	17.2%
Petroleum Gross Earnings	5,443,536.94	5,215,168.93	228,368.01	4.4%
(a, b) Dues Tax and TNC Fee	1,975,592.13	2,242,094.17	(266,502.04)	-11.9%
Dry Cleaners	16,321.36	15,273.39	1,047.97	6.9%
Occupational	39,503.30	337,552.65	(298,049.35)	-88.3%
Rental Surcharge	17,205.63	0.00	17,205.63	
Solid Waste	0.00	0.00	0.00	
(a) Tourism Tax	489,817.00	501,464.89	(11,647.89)	-2.3%
(a) Prepaid Wireless E-9-1-1 Fee	88,080.56	89,547.30	(1,466.74)	-1.6%
Cannabis Tax	2,227,270.29	1,744,600.00	482,670.29	27.7%
Paid Preparer Fee	9,090.31	14,638.66	(5,548.35)	-37.9%
Repealed Taxes	13,318.18	51,587.15	(38,268.97)	-74.2%
Total Miscellaneous Taxes	2,900,606.63	2,754,664.04	145,942.59	5.3%
Nursing Home User Fee	5,573,672.53	6,924,859.96	(1,351,187.43)	-19.5%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	24,580.00	27,816.00	(3,236.00)	-11.6%
Total Healthcare Taxes	5,598,252.53	6,952,675.96	(1,354,423.43)	-19.5%
Gasoline	31,762,108.34	31,441,176.50	320,931.84	1.0%
Special Fuel	11,440,210.66	12,812,123.72	(1,371,913.06)	-10.7%
Motor Carrier	65,287.03	64,693.31	(593.72)	-0.9%
Highway Use Fee	3,785,061.94	3,069,527.86	715,534.08	23.3%
Aviation Fuel	276.00	0.00	276.00	
Total Motor Fuel Taxes	47,052,943.97	47,387,521.39	(334,577.42)	-0.7%
Licenses	295,700.07	300,695.48	(4,995.41)	-1.7%
Beverage Container Deposit	77,763.77	1,213,601.37	(1,135,837.60)	-93.6%
Totals	\$1,366,815,853.92	\$1,382,650,202.88	(\$15,834,348.96)	-1.1%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday,

(a) November 30, 2024 and Sunday November 30, 2025 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
November 2025 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Withholding	\$2,553,387,432.93	\$2,523,134,637.97	\$30,252,794.96	1.2%
Estimates and Finals	730,214,246.08	635,020,698.42	95,193,547.66	15.0%
Total Income Taxes	3,283,601,679.01	3,158,155,336.39	125,446,342.62	4.0%
(a) Sales and Use	1,995,004,533.38	1,916,365,094.54	78,639,438.84	4.1%
(a) Room Occupancy	63,598,066.93	63,677,025.63	(78,958.70)	-0.1%
Total Sales & Use Tax	2,058,602,600.31	1,980,042,120.17	78,560,480.14	4.0%
Corporation Business	244,862,151.84	276,275,005.59	(31,412,853.75)	-11.4%
Unrelated Business Income	945,085.92	2,082,022.81	(1,136,936.89)	-54.6%
Total Corporation Taxes	245,807,237.76	278,357,028.40	(32,549,790.64)	-11.7%
Composite Income Tax	175,116,578.29	0.00	175,116,578.29	
Pass-Through Entity	302,404,222.19	438,690,748.80	(136,286,526.61)	-31.1%
Total Pass-Through Entity Tax	477,520,800.48	438,690,748.80	38,830,051.68	8.9%
Cable, Satellite and Video	8,085,531.94	10,924,466.30	(2,838,934.36)	-26.0%
PEG Account	349,501.95	1,208,561.62	(859,059.67)	-71.1%
Electric & Power	54,034,128.00	70,833,191.00	(16,799,063.00)	-23.7%
Gas Companies	13,146,426.96	11,149,409.02	1,997,017.94	17.9%
Railroads	358,910.20	385,716.83	(26,806.63)	-6.9%
Total Public Service Corps.	75,974,499.05	94,501,344.77	(18,526,845.72)	-19.6%
Estate and Gift	101,509,927.89	74,866,504.11	26,643,423.78	35.6%
Domestic	9,896,675.21	10,742,154.37	(845,479.16)	-7.9%
Foreign	41,245,683.19	34,966,179.70	6,279,503.49	18.0%
Health Care Centers	247,549.00	500,775.00	(253,226.00)	-50.6%
Nonadmitted / Unauthorized / Captive Insurers	1,447,953.71	1,354,015.91	93,937.80	6.9%
Total Insurance Taxes	52,837,861.11	47,563,124.98	5,274,736.13	11.1%
(a) Alcoholic Beverages	22,340,345.43	21,885,077.76	455,267.67	2.1%
Cigarette	78,450,873.03	87,659,448.86	(9,208,575.83)	-10.5%
Electronic Cigarette Products	1,646,138.93	1,724,933.52	(78,794.59)	-4.6%
Tobacco Products	4,421,429.83	5,593,205.73	(1,171,775.90)	-20.9%
Total Cigarette Taxes	84,518,441.79	94,977,588.11	(10,459,146.32)	-11.0%
Controlling Interest Transfer	4,035,045.18	1,857,649.69	2,177,395.49	117.2%
Real Estate Conveyance	111,793,837.69	92,040,575.60	19,753,262.09	21.5%
Real Estate Conveyance	115,828,882.87	93,898,225.29	21,930,657.58	23.4%
Petroleum Gross Earnings	102,838,889.13	86,357,388.42	16,481,500.71	19.1%
(a , b) Dues Tax and TNC Fee	17,890,024.97	17,088,975.13	801,049.84	4.7%
Dry Cleaners	310,225.97	294,096.12	16,129.85	5.5%
Occupational	284,284.13	773,723.28	(489,439.15)	-63.3%
Rental Surcharge	20,383.89	8,210.26	12,173.63	148.3%
Solid Waste	1,025,429.00	(888,517.01)	1,913,946.01	
(a) Tourism Tax	2,415,913.00	2,420,626.55	(4,713.55)	-0.2%
(a) Prepaid Wireless E-9-1-1 Fee	1,162,364.95	1,304,280.26	(141,915.31)	-10.9%
Cannabis Tax	9,174,934.15	6,587,266.05	2,587,668.10	39.3%
Paid Preparer Fee	19,475.71	35,270.36	(15,794.65)	-44.8%
Repealed Taxes	101,095.36	(737,938.19)	839,033.55	
Total Miscellaneous Taxes	14,514,106.16	9,797,017.68	4,717,088.48	48.1%
Nursing Home User Fee	30,859,292.03	26,836,883.50	4,022,408.53	15.0%
Second Hospital User Fee	190,964,856.00	198,897,977.24	(7,933,121.24)	-4.0%
Intermediate Care Facility	878,139.92	879,797.64	(1,657.72)	-0.2%
Total Healthcare Taxes	222,702,287.95	226,614,658.38	(3,912,370.43)	-1.7%
Gasoline	125,215,263.92	123,803,692.00	1,411,571.92	1.1%
Special Fuel	46,304,146.84	49,810,204.07	(3,506,057.23)	-7.0%
Motor Carrier	2,484,779.49	2,145,923.70	338,855.79	15.8%
Highway Use Fee	16,110,704.70	15,391,457.48	719,247.22	4.7%
Aviation Fuel	2,976,580.00	0.00	2,976,580.00	
Total Motor Fuel Taxes	193,091,474.95	191,151,277.25	1,940,197.70	1.0%
Licenses	1,910,748.78	1,917,596.77	(6,847.99)	-0.4%
Beverage Container Deposit	2,725,979.88	11,667,064.15	(8,941,084.27)	-76.6%
Totals	\$7,074,215,787.52	\$6,827,531,076.56	\$246,684,710.96	3.6%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday.

The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday,

(a) November 30, 2024 and Sunday November 30, 2025 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
November 2025 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	November 2025	November 2024	Increase or Decrease	Percentage Change
Withholding	(\$127,507.08)	\$8,025,131.88	(8,152,638.96)	-101.6%
Income Tax	43,257,056.90	36,787,228.70	6,469,828.20	17.6%
Sales and Use	(447,296.99)	1,549,867.18	(1,997,164.17)	-128.9%
Room Occupancy	53.05	97,089.96	(97,036.91)	-99.9%
Business Entity	(63,078.77)	(161,244.11)	98,165.34	
Corporation Business	28,342,791.38	18,612,731.82	9,730,059.56	52.3%
R & D Credit Buybacks	718,361.00	2,610,675.00	(1,892,314.00)	-72.5%
Pass-Through Entity	32,312,110.48	(3,205,862.15)	35,517,972.63	
Unrelated Business	437,050.03	27,027.53	410,022.50	
Cable, Satellite and Video	973.55	(16,966.05)	17,939.60	
PEG Account	45.42	0.00	45.42	
Electric & Power	(92,109.00)	0.00	(92,109.00)	
Gas Companies	(34,352.61)	0.00	(34,352.61)	
Estate and Gift	1,558,250.53	1,315,928.09	242,322.44	18.4%
Domestic Insurance	(45,544.29)	0.00	(45,544.29)	
Foreign Insurance	(16,048.88)	(84,358.30)	68,309.42	-81.0%
Health Care Centers	0.00	(50.00)	50.00	
Nonadmitted Insurance	0.00	(34.20)	34.20	
Alcoholic Beverages	8,244.69	(9,360.43)	17,605.12	
Cigarette	2,529.00	42,797.00	(40,268.00)	-94.1%
Electronic Cigarette Products	(10,774.84)	114.30	(10,889.14)	
Tobacco Products	(20,069.51)	37,505.94	(57,575.45)	-153.5%
Controlling Interest	24,030.71	47,475.28	(23,444.57)	-49.4%
Real Estate Conveyance	21,451.40	38,436.78	(16,985.38)	-44.2%
Petroleum Gross Earnings	404,972.79	19,923.12	385,049.67	
Admissions & Dues	4,008.36	1,970.42	2,037.94	103.4%
Dry Cleaners	0.00	16.81	(16.81)	
Occupational	(20,733.86)	(3,314.74)	(17,419.12)	
Pre-Paid Wireless	128.38	(4,014.38)	4,142.76	
Nursing Home User Fee	28,966.46	54,574.20	(25,607.74)	-46.9%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	0.00	(1,325.53)	1,325.53	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	67,496.19	141,450.68	(73,954.49)	-52.3%
Special Fuel	(560.70)	(513.03)	(47.67)	9.3%
Motor Carrier	304,799.54	366,738.64	(61,939.10)	-16.9%
Highway Use Fee	45,058.43	35,042.33	10,016.10	28.6%
Beverage Containers	(3,358.21)	(24,711.60)	21,353.39	
Miscellaneous	(2,634.00)	(1,938.96)	(695.04)	35.8%
Totals	\$106,654,309.55	\$66,298,032.18	\$40,356,277.37	60.9%

	November 2025	November 2024	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,366,815,853.92	\$1,382,650,202.88	-\$15,834,348.96	-1.1%
Refunds of Tax Revenue	106,654,309.55	66,298,032.18	40,356,277.37	60.9%
Net Revenue	\$1,260,161,544.37	\$1,316,352,170.70	(\$56,190,626.33)	-4.3%

State of Connecticut, Department of Revenue Services
November 2025 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Withholding	\$8,081,673.32	\$17,815,970.88	(\$9,734,297.56)	-54.6%
Income Tax	394,428,792.49	340,098,673.38	54,330,119.11	16.0%
Sales and Use	10,280,983.19	12,016,374.02	(1,735,390.83)	-14.4%
Room Occupancy	22,639.89	127,710.84	(105,070.95)	-82.3%
Business Entity	(17,280.57)	(104,253.61)	86,973.04	-83.4%
Corporation Business	66,058,725.30	49,000,423.90	17,058,301.40	34.8%
R & D Credit Buybacks	1,958,729.00	4,414,184.00	(2,455,455.00)	-55.6%
Pass-Through Entity	213,409,695.91	88,795,094.42	124,614,601.49	140.3%
Unrelated Business	692,201.39	596,023.02	96,178.37	16.1%
Cable, Satellite and Video	3,841,510.55	8,061,937.95	(4,220,427.40)	-52.4%
PEG Account	45.42	0.00	45.42	
Electric & Power	(92,109.00)	0.00	(92,109.00)	
Gas Companies	(34,352.61)	0.00	(34,352.61)	
Estate and Gift	4,911,879.06	8,402,769.41	(3,490,890.35)	-41.5%
Domestic Insurance	361,249.15	397,708.00	(36,458.85)	-9.2%
Foreign Insurance	2,366,041.67	7,529,281.96	(5,163,240.29)	-68.6%
Health Care Centers	0.00	(50.00)	50.00	
Nonadmitted Insurance	567.54	(1,270.51)	1,838.05	
Alcoholic Beverages	9,673.69	222,090.17	(212,416.48)	-95.6%
Cigarette	102,306.02	145,002.00	(42,695.98)	-29.4%
Electronic Cigarette Products	(6,684.31)	6,010.33	(12,694.64)	
Tobacco Products	422,861.50	96,870.87	325,990.63	
Controlling Interest	357,158.72	165,732.91	191,425.81	115.5%
Real Estate Conveyance	347,249.55	178,880.53	168,369.02	94.1%
Petroleum Gross Earnings	1,759,587.61	273,115.81	1,486,471.80	
Admissions & Dues	27,287.47	114,065.58	(86,778.11)	-76.1%
Dry Cleaners	8,261.14	16.81	8,244.33	
Occupational	18,155.05	89,798.21	(71,643.16)	-79.8%
Pre-Paid Wireless	3,305.33	(2,046.38)	5,351.71	
Nursing Home User Fee	86,120.57	60,157.27	25,963.30	43.2%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	2,948.56	14,041.43	(11,092.87)	-79.0%
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	1,617,158.05	2,127,932.63	(510,774.58)	-24.0%
Special Fuel	16,052.44	67,030.62	(50,978.18)	-76.1%
Motor Carrier	760,804.66	786,364.70	(25,560.04)	-3.3%
Highway Use Fee	272,570.27	106,523.81	166,046.46	155.9%
Beverage Containers	7,464.99	156,611.26	(149,146.27)	-95.2%
Miscellaneous	37,763.87	24,715.98	13,047.89	52.8%
Totals	\$712,121,036.88	\$541,783,492.20	\$170,337,544.68	31.4%

	Total YTD FY 2025-2026	Total YTD FY 2024-2025	Increase or Decrease	Percentage Change
Total Revenue Collected	7,074,215,787.52	6,827,531,076.56	246,684,710.96	3.6%
Refunds of Tax Revenue	712,121,036.88	541,783,492.20	170,337,544.68	31.4%
Net Revenue	\$6,362,094,750.64	\$6,285,747,584.36	\$76,347,166.28	1.2%