

State of Connecticut, Department of Revenue Services
May 2025 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	May 2025	May 2024	Increase or Decrease	Percentage Change
Withholding	\$720,774,676.98	\$717,627,388.32	\$3,147,288.66	0.4%
Estimates and Finals	96,073,296.70	81,384,073.29	14,689,223.41	18.0%
Total Income Taxes	816,847,973.68	799,011,461.61	17,836,512.07	2.2%
(a) Sales and Use	439,471,321.80	509,217,123.77	(69,745,801.97)	-13.7%
(a) Room Occupancy	11,156,690.34	13,824,398.51	(2,667,708.17)	-19.3%
Total Sales & Use Tax	450,628,012.14	523,041,522.28	(72,413,510.14)	-13.8%
Corporation Business	58,637,809.47	69,900,336.76	(11,262,527.29)	-16.1%
Unrelated Business Income	383,976.89	514,171.60	(130,194.71)	-25.3%
Total Corporation Taxes	59,021,786.36	70,414,508.36	(11,392,722.00)	-16.2%
Composite Income Tax	5,708,445.26	0.00	5,708,445.26	
Pass-Through Entity	52,743,238.78	29,977,987.32	22,765,251.46	75.9%
Total Pass-Through Entity	58,451,684.04	29,977,987.32	28,473,696.72	95.0%
(a) Cable, Satellite and Video	2,792,700.00	763,597.51	2,029,102.49	265.7%
(a) PEG Account	152,163.00	(726,339.00)	878,502.00	
(a) Electric & Power	49,886,630.00	51,123,120.00	(1,236,490.00)	-2.4%
(a) Gas Companies	19,644,655.60	13,332,788.00	6,311,867.60	47.3%
Railroads	0.00	0.00	0.00	
Total Public Service Corps.	72,476,148.60	64,493,166.51	7,982,982.09	12.4%
Estate and Gift	21,786,049.36	928,775.47	20,857,273.89	2245.7%
Domestic	(2,010,685.20)	2,322,999.12	(4,333,684.32)	-186.6%
Foreign	5,772,783.20	3,866,735.78	1,906,047.42	49.3%
Health Care Centers	0.00	116,695.00	(116,695.00)	
Nonadmitted / Unauthorized / Captive Insurers	229,210.91	293,430.37	(64,219.46)	0.0%
Total Insurance Taxes	3,991,308.91	6,599,860.27	(2,608,551.36)	-39.5%
(a) Alcoholic Beverages	2,164,784.23	6,280,218.39	(4,115,434.16)	-65.5%
Cigarette	17,923,149.87	22,635,647.56	(4,712,497.69)	-20.8%
Electronic Cigarette Products	372,014.25	426,053.58	(54,039.33)	-12.7%
Tobacco Products	987,853.73	1,135,150.11	(147,296.38)	-13.0%
Total Cigarette Taxes	19,283,017.85	24,196,851.25	(4,913,833.40)	-20.3%
Controlling Interest Transfer	156,492.60	1,200,575.00	(1,044,082.40)	
Real Estate Conveyance	26,109,233.38	23,569,442.37	2,539,791.01	10.8%
Real Estate Conveyance	26,265,725.98	24,770,017.37	1,495,708.61	6.0%
(a) Petroleum Gross Earnings	3,637,107.57	13,647,276.75	(10,010,169.18)	-73.3%
(a, b) Admissions & Dues and TNC Fee	2,875,489.17	3,756,784.68	(881,295.51)	-23.5%
(a) Dry Cleaners	18,027.36	20,376.69	(2,349.33)	-11.5%
Occupational	77,719.71	68,474.05	9,245.66	13.5%
Rental Surcharge	5,466.75	0.00	5,466.75	
(a) Solid Waste	(130,000.00)	(175,000.00)	45,000.00	
(a) Tourism Tax	411,620.92	406,603.00	5,017.92	1.2%
(a) Prepaid Wireless E-9-1-1 Fee	255,151.59	195,817.57	59,334.02	30.3%
Cannabis Tax	1,355,496.84	1,669,469.76	(313,972.92)	-18.8%
Paid Preparer Fee	700.00	545.70	154.30	28.3%
Repealed Taxes	57,764.46	20,780.50	36,983.96	
Total Miscellaneous Taxes	2,051,947.63	2,207,067.27	(155,119.64)	-7.0%
(a) Nursing Home User Fee	5,727,549.15	8,520,094.45	(2,792,545.30)	-32.8%
(a) Second Hospital User Fee	3,167,397.00	0.00	3,167,397.00	
(a) Intermediate Care Facility	454,904.00	447,350.16	7,553.84	1.7%
Total Healthcare Taxes	9,349,850.15	8,967,444.61	382,405.54	4.3%
Gasoline	30,274,229.00	29,336,482.50	937,746.50	3.2%
Special Fuel	12,567,559.36	11,623,270.32	944,289.04	8.1%
Motor Carrier	108,050.89	96,083.30	11,967.59	12.5%
Highway Use Fee	3,623,745.20	4,036,850.31	(413,105.11)	-10.2%
Total Motor Fuel Taxes	46,573,584.45	45,092,686.43	1,480,898.02	3.3%
(a) Licenses	198,864.17	205,053.73	(6,189.56)	-3.0%
(a) Beverage Container Deposit	1,591,499.44	12,344,024.11	(10,752,524.67)	-87.1%
Totals	\$1,597,194,833.73	\$1,635,934,706.41	(\$38,739,872.68)	-2.4%

- Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday May 31, 2025 were impacted by these due date changes.
- (b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
May 2025 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$7,537,242,257.64	\$7,236,495,064.00	\$300,747,193.64	4.2%
Estimates and Finals	3,367,880,392.28	2,740,339,403.87	627,540,988.41	22.9%
Total Income Taxes	10,905,122,649.92	9,976,834,467.87	928,288,182.05	9.3%
(a) Sales and Use	5,072,057,397.38	5,139,636,098.80	(67,578,701.42)	-1.3%
(a) Room Occupancy	132,449,376.65	128,035,083.89	4,414,292.76	3.4%
Total Sales & Use Tax	5,204,506,774.03	5,267,671,182.69	(63,164,408.66)	-1.2%
Corporation Business	1,038,945,047.07	1,147,432,925.48	(108,487,878.41)	-9.5%
Unrelated Business Income	3,809,519.35	2,835,926.52	973,592.83	34.3%
Total Corporation Taxes	1,042,754,566.42	1,150,268,852.00	(107,514,285.58)	-9.3%
Composite Income Tax	191,290,687.24	0.00	191,290,687.24	
Pass-Through Entity	1,812,635,675.64	1,661,698,021.77	150,937,653.87	9.1%
Total Pass-Through Entity	2,003,926,362.88	1,661,698,021.77	342,228,341.11	20.6%
(a) Cable, Satellite and Video	23,041,491.44	31,194,221.02	(8,152,729.58)	-26.1%
(a) PEG Account	3,977,510.62	2,815,975.97	1,161,534.65	41.2%
(a) Electric & Power	177,812,494.00	189,549,047.06	(11,736,553.06)	-6.2%
(a) Gas Companies	63,841,068.62	57,152,866.95	6,688,201.67	11.7%
Railroads	384,951.91	492,389.20	(107,437.29)	-21.8%
Total Public Service Corps.	269,057,516.59	281,204,500.20	(12,146,983.61)	-4.3%
Estate and Gift	142,799,145.56	111,322,726.34	31,476,419.22	28.3%
Domestic	41,983,126.40	39,390,805.11	2,592,321.29	6.6%
Foreign	155,761,823.16	140,479,799.83	15,282,023.33	10.9%
Health Care Centers	1,125,659.00	1,820,357.00	(694,698.00)	-38.2%
Nonadmitted / Unauthorized / Captive Insurers	10,966,504.58	11,925,687.70	(959,183.12)	-8.0%
Total Insurance Taxes	209,837,113.14	193,616,649.64	16,220,463.50	8.4%
(a) Alcoholic Beverages	57,427,880.02	63,491,573.15	(6,063,693.13)	-9.6%
Cigarette	187,307,277.92	201,082,273.58	(13,774,995.66)	-6.9%
Electronic Cigarette Products	4,352,846.71	4,875,152.29	(522,305.58)	-10.7%
Tobacco Products	11,021,445.75	13,035,383.13	(2,013,937.38)	-15.4%
Total Cigarette Taxes	202,681,570.38	218,992,809.00	(16,311,238.62)	-7.4%
Controlling Interest Transfer	6,081,024.04	15,493,426.03	(9,412,401.99)	-60.8%
Real Estate Conveyance	223,768,360.46	205,845,346.15	17,923,014.31	8.7%
Real Estate Conveyance	229,849,384.50	221,338,772.18	8,510,612.32	3.8%
(a) Petroleum Gross Earnings	231,649,480.61	272,954,471.60	(41,304,990.99)	-15.1%
(a, b) Admissions & Dues and TNC Fee	47,212,522.01	42,934,518.04	4,278,003.97	10.0%
(a) Dry Cleaners	588,148.90	543,728.44	44,420.46	8.2%
Occupational	9,244,944.21	8,549,412.37	695,531.84	8.1%
Rental Surcharge	494,591.79	382,495.50	112,096.29	29.3%
(a) Solid Waste	(110,298.01)	1,677,334.46	(1,787,632.47)	-106.6%
(a) Tourism Tax	4,830,324.47	4,602,864.00	227,460.47	4.9%
(a) Prepaid Wireless E-9-1-1 Fee	3,029,898.50	2,601,920.14	427,978.36	16.4%
Cannabis Tax	17,155,210.49	17,134,567.34	20,643.15	0.1%
Paid Preparer Fee	96,244.43	76,043.96	20,200.47	26.6%
Repealed Taxes	(604,064.94)	421,994.27	(1,026,059.21)	-243.1%
Total Miscellaneous Taxes	34,724,999.84	35,990,360.48	(1,265,360.64)	-3.5%
(a) Nursing Home User Fee	81,603,049.04	66,976,270.06	14,626,778.98	21.8%
(a) Second Hospital User Fee	597,571,867.20	592,138,824.82	5,433,042.38	0.9%
(a) Intermediate Care Facility	2,622,976.64	2,684,115.68	(61,139.04)	-2.3%
Total Healthcare Taxes	681,797,892.88	661,799,210.56	19,998,682.32	3.0%
Gasoline	301,504,850.65	300,427,362.86	1,077,487.79	0.4%
Special Fuel	118,510,395.42	110,471,793.97	8,038,601.45	7.3%
Motor Carrier	6,581,733.53	6,358,869.85	222,863.68	3.5%
Highway Use Fee	45,051,702.16	45,079,581.11	(27,878.95)	-0.1%
Total Motor Fuel Taxes	471,648,681.76	462,337,607.79	9,311,073.97	2.0%
(a) Licenses	3,081,690.79	3,189,646.85	(107,956.06)	-3.4%
(a) Beverage Container Deposit	24,091,018.96	24,322,231.83	(231,212.87)	-1.0%
Totals	\$21,762,169,250.29	\$20,649,967,601.99	\$1,112,201,648.30	5.4%

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(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
May 2025 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	May 2025	May 2024	Increase or Decrease	Percentage Change
Withholding	\$3,895,285.61	\$3,391,392.73	503,892.88	14.9%
Income Tax	76,027,536.67	69,881,942.42	6,145,594.25	8.8%
Sales and Use	10,681,372.78	6,338,068.25	4,343,304.53	68.5%
Room Occupancy	0.00	5,300.69	(5,300.69)	
Business Entity	4,243.00	7,574.84	(3,331.84)	-44.0%
Corporation Business	4,920,643.09	5,627,369.54	(706,726.45)	-12.6%
R & D Credit Buybacks	83,515.00	543,178.00	(459,663.00)	-84.6%
Pass-Through Entity	8,828,819.01	4,811,296.35	4,017,522.66	83.5%
Unrelated Business	192,882.48	33,714.53	159,167.95	
Cable, Satellite and Video	0.00	1,258.51	(1,258.51)	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	183.06	(183.06)	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	1,272,098.31	1,093,810.20	178,288.11	16.3%
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	23,595.26	509,285.53	(485,690.27)	-95.4%
Health Care Centers	3,974.00	100,000.49	(96,026.49)	-96.0%
Nonadmitted Insurance	0.00	(28,514.36)	28,514.36	
Alcoholic Beverages	(2,070.28)	100.80	(2,171.08)	
Cigarette	85,158.26	26,825.88	58,332.38	217.4%
Electronic Cigarette Products	0.00	11,140.00	(11,140.00)	
Tobacco Products	479.08	20,305.19	(19,826.11)	-97.6%
Controlling Interest	13,182.20	45,946.11	(32,763.91)	-71.3%
Real Estate Conveyance	43,583.07	297,720.19	(254,137.12)	-85.4%
Petroleum Gross Earnings	8,358.13	1,726,200.36	(1,717,842.23)	-99.5%
Admissions & Dues	9,108.64	2,804.25	6,304.39	224.8%
Dry Cleaners	0.00	0.00	0.00	
Occupational	2,636.05	16,724.72	(14,088.67)	-84.2%
Pre-Paid Wireless	(279.68)	0.00	(279.68)	
Nursing Home User Fee	10,866.09	11,553.47	(687.38)	-5.9%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	0.00	0.00	0.00	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	368,892.00	379,859.30	(10,967.30)	-2.9%
Special Fuel	34,455.13	2,231.31	32,223.82	
Motor Carrier	317,821.62	259,519.76	58,301.86	22.5%
Highway Use Fee	32,172.06	46,339.67	(14,167.61)	-30.6%
Beverage Containers	495.00	0.00	495.00	
Miscellaneous	800.00	1,527.19	(727.19)	-47.6%
Totals	\$106,859,622.58	\$95,164,658.98	\$11,694,963.60	12.3%

	May 2025	May 2024	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,597,194,833.73	\$1,635,934,706.41	-\$38,739,872.68	-2.4%
Refunds of Tax Revenue	106,859,622.58	95,164,658.98	11,694,963.60	12.3%
Net Revenue	\$1,490,335,211.15	\$1,540,770,047.43	(\$50,434,836.28)	-3.3%

State of Connecticut, Department of Revenue Services
May 2025 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$31,719,231.79	\$29,003,593.42	\$2,715,638.37	9.4%
Income Tax	1,651,253,656.56	1,700,881,338.14	(49,627,681.58)	-2.9%
Sales and Use	46,644,137.77	29,707,701.68	16,936,436.09	57.0%
Room Occupancy	320,919.98	200,487.65	120,432.33	60.1%
Business Entity	215,975.32	3,509,461.12	(3,293,485.80)	-93.8%
Corporation Business	96,831,706.28	120,065,635.62	(23,233,929.34)	-19.4%
R & D Credit Buybacks	6,349,350.00	9,177,122.00	(2,827,772.00)	-30.8%
Pass-Through Entity	154,879,893.67	140,175,481.27	14,704,412.40	10.5%
Unrelated Business	959,796.47	963,928.75	(4,132.28)	-0.4%
Cable, Satellite and Video	8,080,179.95	8,123,481.46	(43,301.51)	-0.5%
PEG Account	0.00	2,173.93	(2,173.93)	
Electric & Power	517,756.00	2,885,380.75	(2,367,624.75)	-82.1%
Gas Companies	19,990.00	40,472.89	(20,482.89)	-50.6%
Estate and Gift	12,943,850.95	15,953,476.66	(3,009,625.71)	-18.9%
Domestic Insurance	1,829,768.74	1,305,438.52	524,330.22	40.2%
Foreign Insurance	15,742,121.16	10,196,021.73	5,546,099.43	54.4%
Health Care Centers	361,553.28	91,238.66	270,314.62	296.3%
Nonadmitted Insurance	10,254.65	(3,341.66)	13,596.31	
Alcoholic Beverages	225,909.42	452,555.86	(226,646.44)	-50.1%
Cigarette	382,944.65	571,878.07	(188,933.42)	-33.0%
Electronic Cigarette Products	7,875.51	16,634.36	(8,758.85)	-52.7%
Tobacco Products	132,603.84	2,089,656.26	(1,957,052.42)	-93.7%
Controlling Interest	700,372.54	1,942,753.31	(1,242,380.77)	-63.9%
Real Estate Conveyance	558,112.56	1,862,968.57	(1,304,856.01)	-70.0%
Petroleum Gross Earnings	283,124.60	4,947,726.71	(4,664,602.11)	-94.3%
Admissions & Dues	141,425.27	50,105.93	91,319.34	182.3%
Dry Cleaners	1,591.78	2,941.82	(1,350.04)	-45.9%
Occupational	294,934.33	288,591.79	6,342.54	2.2%
Pre-Paid Wireless	(845.61)	2,261.50	(3,107.11)	-137.4%
Nursing Home User Fee	91,390.36	494,217.51	(402,827.15)	-81.5%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	30,435.71	41,843.05	(11,407.34)	-27.3%
Ambulatory Surgical Center	0.00	46,896.97	(46,896.97)	
Gasoline	4,564,434.42	3,445,018.50	1,119,415.92	32.5%
Special Fuel	451,364.71	150,471.82	300,892.89	
Motor Carrier	1,607,881.28	1,461,467.41	146,413.87	10.0%
Highway Use Fee	202,486.28	364,220.32	(161,734.04)	-44.4%
Beverage Containers	189,167.80	35,980.43	153,187.37	
Miscellaneous	78,623.68	332,712.54	(254,088.86)	-76.4%
Totals	\$2,038,623,975.70	\$2,090,879,995.32	(\$52,256,019.62)	-2.5%

	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Total Revenue Collected	21,762,169,250.29	20,649,967,601.99	1,112,201,648.30	5.4%
Refunds of Tax Revenue	2,038,623,975.70	2,090,879,995.32	-52,256,019.62	-2.5%
Net Revenue	\$19,723,545,274.59	\$18,559,087,606.67	\$1,164,457,667.92	6.3%