

State of Connecticut, Department of Revenue Services
March 2025 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	March 2025	March 2024	Increase or Decrease	Percentage Change
Withholding	\$1,021,524,114.60	\$922,674,776.75	\$98,849,337.85	10.7%
Estimates and Finals	119,962,853.45	96,386,415.75	23,576,437.70	24.5%
Total Income Taxes	1,141,486,968.05	1,019,061,192.50	122,425,775.55	12.0%
(a) Sales and Use	433,497,737.21	289,319,442.55	144,178,294.66	49.8%
(a) Room Occupancy	9,613,447.96	7,349,372.59	2,264,075.37	30.8%
Total Sales & Use Tax	443,111,185.17	296,668,815.14	146,442,370.03	49.4%
Corporation Business	231,297,601.69	231,992,415.10	(694,813.41)	-0.3%
Unrelated Business Income	325,830.26	369,930.37	(44,100.11)	-11.9%
Total Corporation Taxes	231,623,431.95	232,362,345.47	(738,913.52)	-0.3%
Pass-Through Entity	277,955,877.73	436,542,628.62	(158,586,750.89)	-36.3%
Composite Income Tax	120,342,490.93	0.00	120,342,490.93	
Total Pass-Through Entity	398,298,368.66	436,542,628.62	(38,244,259.96)	-8.8%
(a) Cable, Satellite and Video	0.00	0.00	0.00	
(a) PEG Account	0.00	0.00	0.00	
(a) Electric & Power	0.00	0.00	0.00	
(a) Gas Companies	0.00	0.00	0.00	
Railroads	0.00	0.00	0.00	
Total Public Service Corps.	0.00	0.00	0.00	
Estate and Gift	27,786,654.14	16,663,524.28	11,123,129.86	66.8%
Domestic	17,036,125.70	13,100,901.83	3,935,223.87	30.0%
Foreign	59,867,084.62	51,622,629.72	8,244,454.90	16.0%
Health Care Centers	574,110.00	546,015.00	28,095.00	5.1%
Nonadmitted / Unauthorized / Captive Insurers	6,438,254.61	1,507,065.06	4,931,189.55	327.2%
Total Insurance Taxes	83,915,574.93	66,776,611.61	17,138,963.32	25.7%
(a) Alcoholic Beverages	5,457,672.90	1,629,324.12	3,828,348.78	235.0%
Cigarette	14,949,238.20	15,426,227.46	(476,989.26)	-3.1%
Electronic Cigarette Products	572,049.39	319,114.00	252,935.39	79.3%
Tobacco Products	811,617.19	995,884.66	(184,267.47)	-18.5%
Total Cigarette Taxes	16,332,904.78	16,741,226.12	(408,321.34)	-2.4%
Controlling Interest Transfer	741,720.83	199,865.93	541,854.90	271.1%
Real Estate Conveyance	18,300,694.25	14,785,229.15	3,515,465.10	23.8%
Real Estate Conveyance	19,042,415.08	14,985,095.08	4,057,320.00	27.1%
(a) Petroleum Gross Earnings	8,406,785.87	4,305,962.47	4,100,823.40	95.2%
(a, b) Admissions & Dues and TNC Fee	4,158,503.65	2,383,404.81	1,775,098.84	74.5%
(a) Dry Cleaners	5,304.22	4,228.06	1,076.16	25.5%
Occupational	416,126.71	636,493.05	(220,366.34)	-34.6%
Rental Surcharge	10,666.50	2,870.00	7,796.50	271.7%
(a) Solid Waste	(115,000.00)	(78,000.00)	(37,000.00)	
(a) Tourism Tax	348,091.00	359,955.00	(11,864.00)	-3.3%
(a) Controlled Substances	0.00	0.00	0.00	
Prepaid Wireless E-9-1-1 Fee	224,371.23	79,626.22	144,745.01	181.8%
Cannabis Tax	1,739,449.29	1,222,912.68	516,536.61	42.2%
Paid Preparer Fee	3,686.01	6,222.01	(2,536.00)	-40.8%
Repealed Taxes	(30,615.79)	190,310.43	(220,926.22)	-116.1%
(a) Total Miscellaneous Taxes	2,602,079.17	2,424,617.45	177,461.72	7.3%
(a) Nursing Home User Fee	773,057.15	326,480.49	446,576.66	136.8%
(a) Second Hospital User Fee	500,000.00	0.00	500,000.00	
Intermediate Care Facility	0.00	0.00	0.00	
Ambulatory Surgical Center	0.00	0.00	0.00	
Total Healthcare Taxes	1,273,057.15	326,480.49	946,576.66	289.9%
Gasoline	27,390,272.25	27,325,009.42	65,262.83	0.2%
Special Fuel	10,906,401.06	9,895,939.42	1,010,461.64	10.2%
Motor Carrier	1,689,112.50	1,549,627.35	139,485.15	9.0%
(a) Highway Use Fee	308,966.05	304,573.48	4,392.57	1.4%
(a) Total Motor Fuel Taxes	40,294,751.86	39,075,149.67	1,219,602.19	3.1%
Licenses	205,988.41	176,628.16	29,360.25	16.6%
Beverage Container Deposit	82,569.30	39,845.44	42,723.86	107.2%
Totals	\$2,424,078,911.07	\$2,150,162,851.43	\$273,916,059.64	12.7%

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of March 31, 2024 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
March 2025 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$6,086,559,426.61	\$5,853,074,556.76	\$233,484,869.85	4.0%
Estimates and Finals	1,389,850,366.03	1,162,830,920.23	227,019,445.80	19.5%
Total Income Taxes	7,476,409,792.64	7,015,905,476.99	460,504,315.65	6.6%
(a) Sales and Use	4,098,479,739.06	3,966,412,891.22	132,066,847.84	3.3%
(a) Room Occupancy	109,740,760.27	100,265,310.99	9,475,449.28	9.5%
Total Sales & Use Tax	4,208,220,499.33	4,066,678,202.21	141,542,297.12	3.5%
Corporation Business	798,221,474.99	815,583,951.26	(17,362,476.27)	-2.1%
Unrelated Business Income	2,910,425.16	2,094,168.17	816,256.99	39.0%
Total Corporation Taxes	801,131,900.15	817,678,119.43	(16,546,219.28)	-2.0%
Pass-Through Entity	1,466,715,425.58	1,434,538,710.76	32,176,714.82	2.2%
Composite Income Tax	123,078,901.62	0.00	123,078,901.62	
Total Pass-Through Entity	1,589,794,327.20	1,434,538,710.76	155,255,616.44	10.8%
(a) Cable, Satellite and Video	17,062,003.44	19,872,713.85	(2,810,710.41)	-14.1%
(a) PEG Account	2,510,656.62	1,947,991.95	15,114,011.49	
(a) Electric & Power	112,010,361.00	136,706,359.00	(24,695,998.00)	-18.1%
(a) Gas Companies	28,538,210.02	29,753,783.48	(1,215,573.46)	-4.1%
Railroads	384,931.91	492,369.20	(107,437.29)	-21.8%
Total Public Service Corps.	160,506,162.99	188,773,217.48	(28,267,054.49)	-15.0%
Estate and Gift	117,396,549.51	85,752,283.74	31,644,265.77	36.9%
Domestic	43,893,651.07	37,042,413.93	6,851,237.14	18.5%
Foreign	149,973,163.15	136,281,267.99	13,691,895.16	10.0%
Health Care Centers	1,125,659.00	1,703,662.00	(578,003.00)	-33.9%
Nonadmitted / Unauthorized / Captive Insurers	10,556,271.95	11,479,722.62	(923,450.67)	-8.0%
Total Insurance Taxes	205,548,745.17	186,507,066.54	19,041,678.63	10.2%
(a) Alcoholic Beverages	49,387,899.01	47,770,689.18	1,617,209.83	3.4%
Cigarette	152,187,024.05	160,007,396.80	(7,820,372.75)	-4.9%
Electronic Cigarette Products	3,548,432.65	4,039,220.21	(490,787.56)	-12.2%
Tobacco Products	9,148,344.01	10,860,237.48	(1,711,893.47)	-15.8%
Total Cigarette Taxes	164,883,800.71	174,906,854.49	(10,023,053.78)	-5.7%
Controlling Interest Transfer	5,781,082.44	13,815,833.81	(8,034,751.37)	-58.2%
Real Estate Conveyance	177,354,332.72	165,449,432.92	11,904,899.80	7.2%
Real Estate Conveyance	183,135,415.16	179,265,266.73	3,870,148.43	2.2%
(a) Petroleum Gross Earnings	166,863,828.72	197,470,960.22	(30,607,131.50)	-15.5%
(a, b) Admissions & Dues and TNC Fee	36,384,440.42	31,512,571.94	4,871,868.48	15.5%
(a) Dry Cleaners	438,584.80	425,101.88	13,482.92	3.2%
Occupational	8,932,538.85	8,301,520.07	631,018.78	7.6%
Rental Surcharge	488,215.32	374,194.18	114,021.14	30.5%
(a) Solid Waste	(481,109.01)	1,323,592.46	(1,804,701.47)	-136.3%
(a) Tourism Tax	3,998,982.55	3,797,583.00	201,399.55	5.3%
(a) Controlled Substances	0.00	0.00	0.00	
Prepaid Wireless E-9-1-1 Fee	2,448,576.60	1,976,952.40	471,624.20	23.9%
Cannabis Tax	13,896,238.23	13,328,104.36	568,133.87	
Paid Preparer Fee	94,298.73	73,705.80	20,592.93	27.9%
Repealed Taxes	(692,372.73)	352,214.03	(1,044,586.76)	-296.6%
(a) Total Miscellaneous Taxes	29,123,953.34	29,952,968.18	(829,014.84)	-2.8%
(a) Nursing Home User Fee	55,252,789.61	43,522,410.28	11,730,379.33	27.0%
(a) Second Hospital User Fee	397,026,784.20	394,756,527.63	2,270,256.57	0.6%
Intermediate Care Facility	1,764,723.64	1,799,509.34	(34,785.70)	-1.9%
Ambulatory Surgical Center	0.00	0.00	0.00	
Total Healthcare Taxes	454,044,297.45	440,078,447.25	13,965,850.20	3.2%
Gasoline	242,238,933.91	241,581,673.36	657,260.55	0.3%
Special Fuel	94,706,252.50	88,653,061.64	6,053,190.86	6.8%
Motor Carrier	5,980,336.53	5,816,071.95	164,264.58	2.8%
(a) Highway Use Fee	30,796,710.49	31,182,724.54	(386,014.05)	-1.2%
(a) Total Motor Fuel Taxes	373,722,233.43	367,233,531.49	6,488,701.94	1.8%
Licenses	2,691,911.01	2,801,096.07	(109,185.06)	-3.9%
Beverage Container Deposit	18,125,410.35	1,061,135.16	17,064,275.19	
Totals	\$16,037,371,166.59	\$15,267,886,597.86	\$769,484,568.73	5.0%

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(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
March 2025 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	March 2025	March 2024	Increase or Decrease	Percentage Change
Withholding	\$3,262,932.64	\$1,913,094.29	1,349,838.35	70.6%
Income Tax	352,012,120.78	318,118,715.48	33,893,405.30	10.7%
Sales and Use	2,482,304.86	2,596,125.27	(113,820.41)	-4.4%
Room Occupancy	123,867.70	1,320.25	122,547.45	
Business Entity	233,942.94	2,378,478.59	(2,144,535.65)	-90.2%
Corporation Business	7,056,045.63	10,711,584.19	(3,655,538.56)	-34.1%
R & D Credit Buybacks	434,984.00	61,728.00	373,256.00	
Pass-Through Entity	24,581,089.72	14,003,597.90	10,577,491.82	75.5%
Unrelated Business	6,541.77	120,295.63	(113,753.86)	-94.6%
Cable, Satellite and Video	0.00	364.26	(364.26)	
PEG Account	0.00	0.00	0.00	
Electric & Power	413,654.00	0.00	413,654.00	
Gas Companies	0.00	34,047.57	(34,047.57)	
Estate and Gift	303,900.36	784,861.68	(480,961.32)	-61.3%
Domestic Insurance	124.00	906,656.97	(906,532.97)	-100.0%
Foreign Insurance	2,056,672.13	1,212,341.72	844,330.41	69.6%
Health Care Centers	344,054.00	0.00	344,054.00	
Nonadmitted Insurance	2,010.00	856.85	1,153.15	134.6%
Alcoholic Beverages	2,970.17	3,585.23	(615.06)	-17.2%
Cigarette	11,581.07	9,263.25	2,317.82	25.0%
Electronic Cigarette Products	78.28	496.00	(417.72)	-84.2%
Tobacco Products	579.43	68,352.97	(67,773.54)	-99.2%
Controlling Interest	97,141.23	39,964.04	57,177.19	143.1%
Real Estate Conveyance	55,224.70	77,290.12	(22,065.42)	-28.5%
Petroleum Gross Earnings	51.75	32,841.09	(32,789.34)	-99.8%
Admissions & Dues	8,512.53	1,065.00	7,447.53	699.3%
Dry Cleaners	246.00	805.41	(559.41)	-69.5%
Occupational	57,037.35	44,939.81	12,097.54	26.9%
Pre-Paid Wireless	(410.10)	0.00	(410.10)	
Nursing Home User Fee	0.00	58,680.00	(58,680.00)	
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	16,394.28	276.48	16,117.80	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	801,958.05	545,311.72	256,646.33	47.1%
Special Fuel	139,607.36	37,683.44	101,923.92	270.5%
Motor Carrier	37,388.55	18,476.17	18,912.38	102.4%
Highway Use Fee	7,746.15	8,899.58	(1,153.43)	-13.0%
Beverage Containers	0.00	0.00	0.00	
Miscellaneous	45,511.17	292,497.27	(246,986.10)	-84.4%
Totals	\$394,595,862.50	\$354,084,496.23	\$40,511,366.27	11.4%

	March 2025	March 2024	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,424,078,911.07	\$2,150,162,851.43	\$273,916,059.64	12.7%
Refunds of Tax Revenue	394,595,862.50	354,084,496.23	40,511,366.27	11.4%
Net Revenue	\$2,029,483,048.57	\$1,796,078,355.20	\$233,404,693.37	13.0%

State of Connecticut, Department of Revenue Services
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Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$26,819,470.16	\$23,592,861.61	\$3,226,608.55	13.7%
Income Tax	1,155,251,437.15	1,217,051,208.97	(61,799,771.82)	-5.1%
Sales and Use	27,782,576.05	21,112,111.70	6,670,464.35	31.6%
Room Occupancy	268,419.98	184,156.26	84,263.72	45.8%
Business Entity	211,702.32	3,500,052.73	(3,288,350.41)	-94.0%
Corporation Business	82,573,856.10	99,184,886.12	(16,611,030.02)	-16.7%
R & D Credit Buybacks	6,114,027.00	8,624,444.00	(2,510,417.00)	-29.1%
Pass-Through Entity	127,736,523.63	128,481,385.98	(744,862.35)	-0.6%
Unrelated Business	760,325.91	903,724.70	(143,398.79)	-15.9%
Cable, Satellite and Video	8,080,179.95	8,122,222.95	(42,043.00)	-0.5%
PEG Account	0.00	2,173.93	(2,173.93)	-100.0%
Electric & Power	517,756.00	2,885,197.69	(2,367,441.69)	-82.1%
Gas Companies	19,990.00	40,472.89	(20,482.89)	-50.6%
Estate and Gift	12,162,173.16	14,081,788.39	(1,919,615.23)	-13.6%
Domestic Insurance	1,829,768.74	1,342,419.67	487,349.07	36.3%
Foreign Insurance	15,145,812.03	8,479,568.48	6,666,243.55	78.6%
Health Care Centers	357,579.28	(8,761.83)	366,341.11	
Nonadmitted Insurance	1,633.82	(4,606.12)	6,239.94	
Alcoholic Beverages	227,157.46	449,985.63	(222,828.17)	-49.5%
Cigarette	272,507.39	529,754.19	(257,246.80)	-48.6%
Electronic Cigarette Products	6,125.99	5,494.36	631.63	11.5%
Tobacco Products	123,119.76	2,065,227.07	(1,942,107.31)	-94.0%
Controlling Interest	533,845.53	1,896,367.20	(1,362,521.67)	-71.8%
Real Estate Conveyance	497,435.11	1,388,594.77	(891,159.66)	-64.2%
Petroleum Gross Earnings	274,766.47	3,152,911.33	(2,878,144.86)	-91.3%
Admissions & Dues	129,702.45	39,626.78	90,075.67	227.3%
Dry Cleaners	1,391.78	2,941.82	(1,550.04)	-52.7%
Occupational	282,564.67	249,266.76	33,297.91	13.4%
Pre-Paid Wireless	(855.61)	922.77	(1,778.38)	-192.7%
Nursing Home User Fee	80,524.27	458,746.99	(378,222.72)	-82.4%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	30,435.71	41,843.05	(11,407.34)	-27.3%
Ambulatory Surgical Center	0.00	46,896.97	(46,896.97)	
Gasoline	3,985,328.42	2,495,196.20	1,490,132.22	59.7%
Special Fuel	395,935.02	148,240.51	247,694.51	167.1%
Motor Carrier	1,274,148.24	1,193,781.13	80,367.11	6.7%
Highway Use Fee	165,746.90	308,027.27	(142,280.37)	-46.2%
Beverage Containers	188,672.80	27,829.41	160,843.39	578.0%
Miscellaneous	76,204.93	330,900.35	(254,695.42)	-77.0%
Totals	\$1,474,177,988.57	\$1,552,407,862.68	(\$78,229,874.11)	-5.0%

	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Total Revenue Collected	16,037,371,166.59	15,267,886,597.86	769,484,568.73	5.0%
Refunds of Tax Revenue	1,474,177,988.57	1,552,407,862.68	-78,229,874.11	-5.0%
Net Revenue	\$14,563,193,178.02	\$13,715,478,735.18	\$847,714,442.84	6.2%