

State of Connecticut, Department of Revenue Services
July 2025 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 3

Type of Revenue		July 2025	July 2024	Increase or Decrease	Percentage Change
	Unrelated Business Income	71,178.38	(26,557.46)	97,735.84	
	Total Corporation Taxes	71,178.38	(26,557.46)	97,735.84	
(a)	PEG Account	1,311,566.00	1,401,252.00	(89,686.00)	-6.40%
	Railroads	358,839.20	382,753.00	(23,913.80)	-6.25%
	Total Public Service Corps.	1,670,405.20	1,784,005.00	(113,599.80)	-6.37%
	Estate and Gift	22,267,457.08	19,108,744.14	3,158,712.94	16.53%
	Domestic	(221,903.37)	(46,499.19)	(175,404.18)	
	Foreign	2,059,403.54	1,239,418.59	819,984.95	66.16%
	Health Care Centers	0.00	0.00	0.00	
	Nonadmitted Insurance	22,557.00	30,596.00	(8,039.00)	-26.27%
	Total Insurance Taxes	1,860,057.17	1,223,515.40	636,541.77	52.03%
	Cigarette	10,095,773.27	9,656,005.11	439,768.16	4.55%
	Tobacco Products	838,563.84	1,105,991.54	(267,427.70)	-24.18%
	Total Cigarette Taxes	10,934,337.11	10,761,996.65	172,340.46	1.60%
	Controlling Interest Transfer	1,090,475.49	407,081.09	683,394.40	167.88%
	Real Estate Conveyance	1,090,475.49	407,081.09	683,394.40	167.88%
(b)	Dues Tax and TNC Fee	6,675,956.70	6,340,738.36	335,218.34	5.29%
	Dry Cleaners	140,670.82	124,472.01	16,198.81	13.01%
	Occupational	62,080.88	102,154.87	(40,073.99)	-39.23%
	Rental Surcharge	2,661.25	2,400.00	261.25	10.89%
	Solid Waste	484,989.00	265,983.00	219,006.00	82.34%
	Tourism Tax	471,285.00	458,334.14	12,950.86	2.83%
	Prepaid Wireless E-9-1-1 Fee	340,257.00	430,359.60	(90,102.60)	-20.94%
	Paid Preparer Fee	397.85	550.00	(152.15)	-27.66%
	Repealed Taxes	21,264.56	(884,924.91)	906,189.47	
	Total Miscellaneous Taxes	1,523,606.36	499,328.71	1,024,277.65	205.13%
	Licenses	167,467.68	164,686.28	2,781.40	1.69%
	Totals	\$46,260,941.17	\$40,263,538.17	\$5,997,403.00	14.90%

(a) Public, educational and governmental programming and education technology investment account

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



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July Tax Revenue Accrual Comparison - Page 2 of 3

Type of Revenue	July 2025 Accruals to Fiscal Year 2024-2025	July 2024 Accruals to Fiscal Year 2023-2024	Increase or Decrease	Percentage Change
Income Tax Withholding	\$949,167,963.33	\$819,175,451.76	\$129,992,511.57	15.87%
Income Tax Finals & Estimates	61,702,409.76	42,349,564.34	19,352,845.42	45.70%
Sales & Use	625,035,354.24	747,225,280.86	(122,189,926.62)	-16.35%
Room Occupancy	21,185,379.23	21,445,028.04	(259,648.81)	-1.21%
Corporation Business	54,527,795.85	62,883,179.58	(8,355,383.73)	-13.29%
Pass-Through Entity	31,449,948.57	29,576,381.03	1,873,567.54	6.33%
Cable, Satellite and Video	5,793,300.00	4,038,013.28	1,755,286.72	43.47%
Electric & Power	56,745,482.00	48,397,217.00	8,348,265.00	17.25%
Gas Companies	16,373,950.49	15,817,465.00	556,485.49	3.52%
Alcoholic Beverage	8,126,849.57	13,217,159.50	(5,090,309.93)	-38.51%
Cigarette	11,433,644.00	12,274,865.33	(841,221.33)	-6.85%
Electronic Cigarette Products	538,955.70	443,660.03	95,295.67	21.48%
Real Estate Conveyance	52,082,119.76	41,329,280.23	10,752,839.53	26.02%
Petroleum Gross Earnings	65,862,252.66	84,653,827.24	(18,791,574.58)	-22.20%
Cannabis Tax	2,655,587.13	2,416,589.73	238,997.40	9.89%
Nursing Home User Fee	25,546,363.02	20,424,603.04	5,121,759.98	25.08%
Second Hospital User Fee	200,230,212.00	197,477,686.00	2,752,526.00	1.39%
Intermediate Care Facility	868,368.58	876,773.00	(8,404.42)	-0.96%
Gasoline	30,143,029.00	30,918,230.25	(775,201.25)	-2.51%
Special Fuel	12,130,576.16	11,480,319.93	650,256.23	5.66%
Motor Carrier	107,216.75	139,985.21	(32,768.46)	-23.41%
Highway Use Fee	14,471,869.09	14,875,193.52	(403,324.43)	-2.71%
Beverage Container Deposit	4,180,750.64	15,162,611.20	(10,981,860.56)	-72.43%
Total Accrued	\$2,250,359,377.53	\$2,236,598,365.10	\$13,761,012.43	0.62%



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Current Month Refunds Comparison - Page 3 of 3

Refunds of Tax Revenue				
Tax Type	FY 2025 - 2026 Through July 2025	FY 2024 - 2025 Through July 2024	Increase or Decrease	Percentage Change
Income Tax Withholding	\$1,459,260.84	\$2,730,808.87	(\$1,271,548.03)	-46.56%
Income Tax Finals & Estimates	60,753,821.68	44,135,516.08	16,618,305.60	37.65%
Sales and Use	2,622,819.48	4,657,710.97	(2,034,891.49)	-43.69%
Room Occupancy	5,562.13	163.00	5,399.13	
Business Entity	57,888.26	10,397.07	47,491.19	
Corporation Business	5,488,685.58	5,329,018.96	159,666.62	3.00%
Corporation R&D	971,661.00	977,965.00	(6,304.00)	
Pass-Through Entity	11,384,027.37	7,719,892.36	3,664,135.01	47.46%
Unrelated Business	11,931.40	3,665.51	8,265.89	
Cable, Satellite and Video	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	232,359.78	566,883.17	(334,523.39)	-59.01%
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	1,366,273.31	5,489,606.23	(4,123,332.92)	-75.11%
Nonadmitted Insurance	533.34	(1,236.31)	1,769.65	
Alcoholic Beverages	0.00	115,791.15	(115,791.15)	
Cigarette Tax	27,502.00	20,495.00	7,007.00	34.19%
Electronic Cigarette Products	200.00	2,010.56	(1,810.56)	-90.05%
Tobacco Products	4,151.76	10,489.00	(6,337.24)	-60.42%
Controlling Interest Transfer	48,115.78	45,563.92	2,551.86	5.60%
Real Estate Conveyance	19,162.50	66,078.16	(46,915.66)	-71.00%
Petroleum Gross Earnings	3,595.00	2,562.00	1,033.00	40.32%
Dues	11,052.16	3,776.70	7,275.46	192.64%
Dry Cleaners	0.00	0.00	0.00	
Occupational	9,332.79	11,354.43	(2,021.64)	-17.80%
Nursing Home User Fee	31,876.07	5,448.37	26,427.70	
Intermediate Care Facility	2,569.00	0.00	2,569.00	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	448,966.00	1,147,514.78	(698,548.78)	-60.87%
Special Fuel	78.46	5,678.74	(5,600.28)	-98.62%
Motor Carrier	5,807.06	49,606.12	(43,799.06)	-88.29%
Highway Use Fee	40,785.05	8,085.26	32,699.79	
Beverage Containers	0.00	0.00	0.00	
Miscellaneous	4,745.16	930.00	3,815.16	
Total Refunds	\$85,012,762.96	\$73,115,775.10	\$11,896,987.86	16.27%

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