

**State of Connecticut, Department of Revenue Services**  
**January 2025 Monthly Comparative Statement of Tax Revenue**  
**Mark Boughton, Commissioner**

**Current Month Revenue Comparison - Page 1 of 4**

Type of Revenue	January 2025	January 2024	Increase or Decrease	Percentage Change
Withholding	\$916,216,710.08	\$794,773,024.65	\$121,443,685.43	15.3%
Estimates and Finals	507,550,588.55	418,355,413.31	89,195,175.24	21.3%
<b>Total Income Taxes</b>	<b>1,423,767,298.63</b>	<b>1,213,128,437.96</b>	<b>210,638,860.67</b>	<b>17.4%</b>
(a) Sales and Use	622,795,553.24	744,582,949.70	(121,787,396.46)	-16.4%
(a) Room Occupancy	10,051,987.59	11,983,891.06	(1,931,903.47)	-16.1%
<b>Total Sales &amp; Use Tax</b>	<b>632,847,540.83</b>	<b>756,566,840.76</b>	<b>(123,719,299.93)</b>	<b>-16.4%</b>
Corporation Business	43,104,889.61	49,683,351.39	(6,578,461.78)	-13.2%
Pass-Through Entity	417,331,516.05	317,211,997.35	100,119,518.70	31.6%
Unrelated Business Income	52,501.42	194,021.83	(141,520.41)	
<b>Total Corporation Taxes</b>	<b>460,488,907.08</b>	<b>367,089,370.57</b>	<b>93,399,536.51</b>	<b>25.4%</b>
(a) Cable, Satellite and Video	5,603,498.00	3,801,482.00	1,802,016.00	47.4%
(a) PEG Account	1,535,624.00	4,241,619.00	(2,705,995.00)	-63.8%
(a) Electric & Power	562,976.00	1,059,731.00	(496,755.00)	-46.9%
(a) Gas Companies	9,644,271.00	2,730,559.00	6,913,712.00	253.2%
Railroads	0.00	0.00	0.00	
<b>Total Public Service Corps.</b>	<b>17,346,369.00</b>	<b>11,833,391.00</b>	<b>5,512,978.00</b>	<b>46.6%</b>
<b>Estate and Gift</b>	<b>8,483,870.01</b>	<b>2,244,647.66</b>	<b>6,239,222.35</b>	<b>278.0%</b>
Domestic	433,490.00	179,640.00	253,850.00	141.3%
Foreign	128,365.24	160,270.73	(31,905.49)	-19.9%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted / Unauthorized / Captive Insurers	56,162.28	236,936.00	(180,773.72)	-100.0%
<b>Total Insurance Taxes</b>	<b>618,017.52</b>	<b>576,846.73</b>	<b>41,170.79</b>	<b>7.1%</b>
(a) <b>Alcoholic Beverages</b>	<b>5,656,636.09</b>	<b>11,240,593.24</b>	<b>(5,583,957.15)</b>	<b>-49.7%</b>
Cigarette	17,759,025.68	22,459,905.26	(4,700,879.58)	-20.9%
Electronic Cigarette Products	448,198.42	439,159.00	9,039.42	2.1%
Tobacco Products	955,079.95	1,133,832.11	(178,752.16)	-15.8%
<b>Total Cigarette Taxes</b>	<b>19,162,304.05</b>	<b>24,032,896.37</b>	<b>(4,870,592.32)</b>	<b>-20.3%</b>
Controlling Interest Transfer	1,010,363.66	24,347.43	986,016.23	
Real Estate Conveyance	23,886,485.18	20,879,566.11	3,006,919.07	14.4%
<b>Real Estate Conveyance</b>	<b>24,896,848.84</b>	<b>20,903,913.54</b>	<b>3,992,935.30</b>	<b>19.1%</b>
(a) <b>Petroleum Gross Earnings</b>	<b>60,345,137.77</b>	<b>62,417,882.84</b>	<b>(2,072,745.07)</b>	<b>-3.3%</b>
(a, b) <b>Admissions &amp; Dues and TNC Fee</b>	<b>7,328,140.02</b>	<b>6,783,700.31</b>	<b>544,439.71</b>	<b>8.0%</b>
(a) Dry Cleaners	119,887.38	115,144.04	4,743.34	4.1%
Occupational	6,310,490.13	5,855,263.10	455,227.03	7.8%
Rental Surcharge	3,819.56	3,625.00	194.56	5.4%
(a) Solid Waste	248,868.00	527,366.58	(278,498.58)	-52.8%
(a) Tourism Tax	428,628.00	401,810.00	26,818.00	6.7%
(a) Prepaid Wireless E-9-1-1 Fee	320,004.67	433,822.79	(113,818.12)	-26.2%
Cannabis Tax	1,959,297.04	1,677,519.96	281,777.08	
Paid Preparer Fee	21,255.87	27,234.93	(5,979.06)	-22.0%
Repealed Taxes	8,627.82	(6,982,464.71)	6,991,092.53	
<b>Total Miscellaneous Taxes</b>	<b>9,420,878.47</b>	<b>2,059,321.69</b>	<b>7,361,556.78</b>	<b>357.5%</b>
(a) Nursing Home User Fee	18,603,891.98	14,940,316.56	3,663,575.42	24.5%
(a) Second Hospital User Fee	197,377,686.00	197,378,841.63	(1,155.63)	0.0%
(a) Intermediate Care Facility	856,167.00	873,297.00	(17,130.00)	-2.0%
<b>Total Healthcare Fees</b>	<b>216,837,744.98</b>	<b>213,192,455.19</b>	<b>3,645,289.79</b>	<b>1.7%</b>
Gasoline	30,957,000.75	30,199,806.75	757,194.00	
Special Fuel	11,247,762.12	10,618,755.96	629,006.16	5.9%
Motor Carrier	458,155.99	345,104.87	113,051.12	32.8%
Highway Use Fee	11,697,971.39	11,340,732.44	357,238.95	
<b>Total Motor Fuel Taxes</b>	<b>54,360,890.25</b>	<b>52,504,400.02</b>	<b>1,856,490.23</b>	<b>3.5%</b>
(a) <b>Licenses</b>	<b>181,100.83</b>	<b>198,872.25</b>	<b>(17,771.42)</b>	<b>-8.9%</b>
(a) <b>Beverage Container Deposit</b>	<b>4,698,059.27</b>	<b>40,572.64</b>	<b>4,657,486.63</b>	
<b>Totals</b>	<b>\$2,946,439,743.64</b>	<b>\$2,744,814,142.77</b>	<b>\$201,625,600.87</b>	<b>7.3%</b>

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday.

(a) The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadline of Sunday, December 31, 2023 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

**State of Connecticut, Department of Revenue Services**  
**January 2025 Monthly Comparative Statement of Tax Revenue**  
**Mark Boughton, Commissioner**

**Fiscal Year to Date Revenue Comparison - Page 2 of 4**

Type of Revenue	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$4,239,648,863.70	\$4,083,904,693.33	\$155,744,170.37	3.8%
Estimates and Finals	1,215,376,380.70	1,015,927,997.31	199,448,383.39	19.6%
<b>Total Income Taxes</b>	<b>5,455,025,244.40</b>	<b>5,099,832,690.64</b>	<b>355,192,553.76</b>	<b>7.0%</b>
Sales and Use	3,194,027,467.18	3,215,628,479.25	(21,601,012.07)	-0.7%
Room Occupancy	90,136,532.43	83,634,568.94	6,501,963.49	7.8%
<b>Total Sales &amp; Use Tax</b>	<b>3,284,163,999.61</b>	<b>3,299,263,048.19</b>	<b>(15,099,048.58)</b>	<b>-0.5%</b>
Corporation Business	539,741,192.36	560,110,910.36	(20,369,718.00)	-3.6%
Pass-Through Entity	1,167,506,833.75	966,778,699.72	200,728,134.03	20.8%
Unrelated Business Income	2,482,218.57	1,631,963.61	850,254.96	52.1%
<b>Total Corporation Taxes</b>	<b>1,709,730,244.68</b>	<b>1,528,521,573.69</b>	<b>181,208,670.99</b>	<b>11.9%</b>
Cable, Satellite and Video	16,527,964.30	16,027,281.85	500,682.45	3.1%
PEG Account	2,744,185.62	5,562,208.95	(2,818,023.33)	-50.7%
Electric & Power	71,396,167.00	97,074,988.00	(25,678,821.00)	-26.5%
Gas Companies	20,793,427.02	15,329,802.48	5,463,624.54	35.6%
Railroads	385,716.83	492,369.20	(106,652.37)	-21.7%
<b>Total Public Service Corps.</b>	<b>111,847,460.77</b>	<b>134,486,650.48</b>	<b>(22,639,189.71)</b>	<b>-16.8%</b>
<b>Estate and Gift</b>	<b>85,239,822.03</b>	<b>65,249,070.63</b>	<b>19,990,751.40</b>	<b>30.6%</b>
Domestic	18,768,228.37	15,198,228.10	3,570,000.27	23.5%
Foreign	65,278,057.43	63,839,204.25	1,438,853.18	2.3%
Health Care Centers	551,549.00	783,193.00	(231,644.00)	-29.6%
Nonadmitted / Unauthorized / Captive Insurers	1,410,778.19	3,217,923.56	(1,807,145.37)	-56.2%
<b>Total Insurance Taxes</b>	<b>86,008,612.99</b>	<b>83,038,548.91</b>	<b>2,970,064.08</b>	<b>3.6%</b>
<b>Alcoholic Beverages</b>	<b>39,189,181.43</b>	<b>41,278,092.93</b>	<b>(2,088,911.50)</b>	<b>-5.1%</b>
Cigarette	122,166,195.38	129,515,295.57	(7,349,100.19)	-5.7%
Electronic Cigarette Products	2,630,683.63	3,339,208.62	(708,524.99)	-21.2%
Tobacco Products	7,480,377.86	8,863,856.60	(1,383,478.74)	-15.6%
<b>Total Cigarette Taxes</b>	<b>132,277,256.87</b>	<b>141,718,360.79</b>	<b>(9,441,103.92)</b>	<b>-6.7%</b>
Controlling Interest Transfer	4,532,811.73	13,478,840.50	(8,946,028.77)	-66.4%
Real Estate Conveyance	140,761,372.49	135,388,105.85	5,373,266.64	4.0%
<b>Real Estate Conveyance</b>	<b>145,294,184.22</b>	<b>148,866,946.35</b>	<b>(3,572,762.13)</b>	<b>-2.4%</b>
<b>Petroleum Gross Earnings</b>	<b>146,874,428.37</b>	<b>167,338,438.00</b>	<b>(20,464,009.63)</b>	<b>-12.2%</b>
( a ) <b>Admissions &amp; Dues and TNC Fee</b>	<b>27,566,538.91</b>	<b>24,155,821.80</b>	<b>3,410,717.11</b>	<b>14.1%</b>
Dry Cleaners	418,628.41	402,948.00	15,680.41	3.9%
Occupational	7,771,919.47	6,842,976.08	928,943.39	13.6%
Rental Surcharge	12,029.82	7,035.00	4,994.82	71.0%
Solid Waste	(639,649.01)	1,113,820.26	(1,753,469.27)	-157.4%
Tourism Tax	3,252,939.55	3,051,804.00	201,135.55	6.6%
Prepaid Wireless E-9-1-1 Fee	1,987,463.19	1,698,348.18	289,115.01	17.0%
Cannabis Tax	10,648,431.51	10,711,212.21	(62,780.70)	-0.6%
Paid Preparer Fee	83,251.46	54,502.63	28,748.83	52.7%
Repealed Taxes	(719,127.75)	143,341.54	(862,469.29)	
<b>Total Miscellaneous Taxes</b>	<b>22,815,886.65</b>	<b>24,025,987.90</b>	<b>(1,210,101.25)</b>	<b>-5.0%</b>
Nursing Home User Fee	48,962,681.60	37,774,470.93	11,188,210.67	29.6%
Second Hospital User Fee	396,526,348.24	394,756,527.63	1,769,820.61	0.4%
Intermediate Care Facility	1,735,964.64	1,782,042.00	(46,077.36)	-2.6%
<b>Total Healthcare Fees</b>	<b>447,224,994.48</b>	<b>434,313,040.56</b>	<b>12,911,953.92</b>	<b>3.0%</b>
Gasoline	184,658,228.56	185,319,551.74	(661,323.18)	-0.4%
Special Fuel	72,569,780.50	68,025,198.21	4,544,582.29	6.7%
Motor Carrier	4,188,552.04	4,193,884.12	(5,332.08)	-0.1%
Highway Use Fee	27,471,551.29	28,008,319.86	(536,768.57)	-1.9%
<b>Total Motor Fuel Taxes</b>	<b>288,888,112.39</b>	<b>285,546,953.93</b>	<b>3,341,158.46</b>	<b>1.2%</b>
<b>Licenses</b>	<b>2,313,902.83</b>	<b>2,442,222.97</b>	<b>(128,320.14)</b>	<b>-5.3%</b>
<b>Beverage Container Deposit</b>	<b>16,745,141.38</b>	<b>995,511.31</b>	<b>15,749,630.07</b>	
<b>Totals</b>	<b>\$12,001,205,012.01</b>	<b>\$11,481,072,959.08</b>	<b>\$520,132,052.93</b>	<b>4.5%</b>

( a ) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

**State of Connecticut, Department of Revenue Services**  
**January 2025 Monthly Comparative Statement of Tax Revenue**  
**Current Month Refunds Comparison - Page 3 of 4**

Type of Refund	January 2025	January 2024	Increase or Decrease	Percentage Change
Withholding	\$2,001,642.93	\$4,923,698.08	(2,922,055.15)	-59.3%
Income Tax	75,431,311.97	90,495,975.32	(15,064,663.35)	-16.6%
Sales and Use	7,493,982.38	5,570,864.73	1,923,117.65	34.5%
Room Occupancy	6,245.51	47,249.43	(41,003.92)	-86.8%
Business Entity	44,507.99	911,507.28	(866,999.29)	-95.1%
Corporation Business	15,417,121.76	7,654,160.54	7,762,961.22	101.4%
R & D Credit Buybacks	64,378.00	551,230.00	(486,852.00)	-88.3%
Pass-Through Entity	5,291,326.21	(26,582.91)	5,317,909.12	
Unrelated Business	28,168.85	208,137.85	(179,969.00)	
Cable, Satellite and Video	18,242.00	0.00	18,242.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	104,102.00	2,881,674.24	(2,777,572.24)	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	1,131,763.42	2,933,119.44	(1,801,356.02)	-61.4%
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	3,394,495.00	801,791.77	2,592,703.23	323.4%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	0.00	(672.00)	672.00	
Alcoholic Beverages	669.21	4,567.08	(3,897.87)	-85.3%
Cigarette	40,705.00	26,764.87	13,940.13	52.1%
Electronic Cigarette Products	0.00	1,284.45	(1,284.45)	-100.0%
Tobacco Products	14,686.04	9,065.17	5,620.87	62.0%
Controlling Interest	108,423.27	233,401.26	(124,977.99)	-53.5%
Real Estate Conveyance	28,771.00	63,722.09	(34,951.09)	-54.8%
Petroleum Gross Earnings	619.00	397,933.50	(397,314.50)	
Admissions & Dues	4,452.00	7,772.40	(3,320.40)	-42.7%
Dry Cleaners	710.00	0.00	710.00	
Occupational	65,171.64	71,738.27	(6,566.63)	-9.2%
Pre-Paid Wireless	509.87	0.00	509.87	
Nursing Home User Fee	19,464.00	0.00	19,464.00	
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	0.00	0.00	0.00	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	346,030.74	291,183.00	54,847.74	18.8%
Special Fuel	3,061.00	34,431.15	(31,370.15)	-91.1%
Motor Carrier	32,844.13	18,857.60	13,986.53	74.2%
Highway Use Fee	11,177.27	13,324.57	(2,147.30)	-16.1%
Beverage Containers	25,241.05	9,196.89	16,044.16	174.5%
Miscellaneous	2,322.05	2,649.00	(326.95)	-12.3%
<b>Totals</b>	<b>\$111,132,145.29</b>	<b>\$118,138,045.07</b>	<b>(\$7,005,899.78)</b>	<b>-5.9%</b>

	January 2025	January 2024	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,946,439,743.64	\$2,744,814,142.77	\$201,625,600.87	7.3%
Refunds of Tax Revenue	111,132,145.29	118,138,045.07	-7,005,899.78	-5.9%
<b>Net Revenue</b>	<b>\$2,835,307,598.35</b>	<b>\$2,626,676,097.70</b>	<b>\$208,631,500.65</b>	<b>7.9%</b>

**State of Connecticut, Department of Revenue Services**  
**January 2025 Monthly Comparative Statement of Tax Revenue**  
**Fiscal Year to Date Refunds Comparison - Page 4 of 4**

Type of Refund	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$18,837,568.46	\$16,217,360.54	\$2,620,207.92	16.2%
Income Tax	431,858,709.01	549,376,078.73	(117,517,369.72)	-21.4%
Sales and Use	23,246,667.52	16,511,232.62	6,735,434.90	40.8%
Room Occupancy	142,189.14	182,117.56	(39,928.42)	-21.9%
Business Entity	(30,938.44)	929,309.88	(960,248.32)	-103.3%
Corporation Business	70,783,304.15	64,889,334.63	5,893,969.52	9.1%
R & D Credit Buybacks	4,550,491.00	8,258,436.00	(3,707,945.00)	-44.9%
Pass-Through Entity	101,361,955.78	104,786,785.67	(3,424,829.89)	-3.3%
Unrelated Business	745,298.84	775,295.02	(29,996.18)	-3.9%
Cable, Satellite and Video	8,080,179.95	4,344,982.69	3,735,197.26	86.0%
PEG Account	0.00	2,173.93	(2,173.93)	-100.0%
Electric & Power	104,102.00	2,881,661.69	(2,777,559.69)	-96.4%
Gas Companies	19,990.00	6,425.32	13,564.68	211.1%
Estate and Gift	10,172,315.44	13,252,090.71	(3,079,775.27)	-23.2%
Domestic Insurance	1,811,424.00	8,927.85	1,802,496.15	
Foreign Insurance	11,417,083.88	4,577,458.26	6,839,625.62	149.4%
Health Care Centers	13,525.28	(12,735.83)	26,261.11	
Nonadmitted Insurance	(1,233.03)	(5,462.97)	4,229.94	
Alcoholic Beverages	223,805.29	224,699.58	(894.29)	-0.4%
Cigarette	253,752.00	400,292.54	(146,540.54)	-36.6%
Electronic Cigarette Products	6,010.33	4,273.36	1,736.97	40.6%
Tobacco Products	118,123.91	1,501,566.44	(1,383,442.53)	-92.1%
Controlling Interest	314,664.48	1,834,674.09	(1,520,009.61)	-82.8%
Real Estate Conveyance	283,855.41	1,180,118.91	(896,263.50)	-75.9%
Petroleum Gross Earnings	273,859.85	2,717,482.85	(2,443,623.00)	-89.9%
Admissions & Dues	119,132.58	37,670.91	81,461.67	216.2%
Dry Cleaners	926.81	1,936.22	(1,009.41)	-52.1%
Occupational	168,757.33	161,545.70	7,211.63	4.5%
Pre-Paid Wireless	(945.51)	907.77	(1,853.28)	-204.2%
Nursing Home User Fee	79,621.27	399,669.34	(320,048.07)	-80.1%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	14,041.43	41,843.05	(27,801.62)	-66.4%
Ambulatory Surgical Center	0.00	46,896.97	(46,896.97)	
Gasoline	2,612,255.37	1,587,670.89	1,024,584.48	64.5%
Special Fuel	70,851.66	80,595.88	(9,744.22)	-12.1%
Motor Carrier	831,941.94	815,028.10	16,913.84	2.1%
Highway Use Fee	124,150.68	198,457.04	(74,306.36)	-37.4%
Beverage Containers	188,672.80	26,454.20	162,218.60	
Miscellaneous	28,176.21	34,078.08	(5,901.87)	-17.3%
<b>Totals</b>	<b>\$688,824,286.82</b>	<b>\$798,277,334.22</b>	<b>(\$109,453,047.40)</b>	<b>-13.7%</b>

	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Total Revenue Collected	12,001,205,012.01	11,481,072,959.08	520,132,052.93	4.5%
Refunds of Tax Revenue	688,824,286.82	798,277,334.22	(109,453,047.40)	-13.7%
<b>Net Revenue</b>	<b>\$11,312,380,725.19</b>	<b>\$10,682,795,624.86</b>	<b>\$629,585,100.33</b>	<b>5.9%</b>