

**State of Connecticut, Department of Revenue Services**  
**February 2025 Monthly Comparative Statement of Tax Revenue**  
**Mark Boughton, Commissioner**

**Current Month Revenue Comparison - Page 1 of 4**

Type of Revenue	February 2025	February 2024	Increase or Decrease	Percentage Change
Withholding	\$825,386,448.31	\$846,495,086.68	(\$21,108,638.37)	-2.5%
Estimates and Finals	54,511,131.88	50,516,507.17	3,994,624.71	7.9%
<b>Total Income Taxes</b>	<b>879,897,580.19</b>	<b>897,011,593.85</b>	<b>(17,114,013.66)</b>	<b>-1.9%</b>
Sales and Use	470,954,534.67	461,464,969.42	9,489,565.25	2.1%
Room Occupancy	9,990,779.88	9,281,369.46	709,410.42	7.6%
<b>Total Sales &amp; Use Tax</b>	<b>480,945,314.55</b>	<b>470,746,338.88</b>	<b>10,198,975.67</b>	<b>2.2%</b>
Corporation Business	27,182,680.94	23,480,625.80	3,702,055.14	15.8%
Unrelated Business Income	102,376.33	92,274.19	10,102.14	10.9%
<b>Total Corporation Taxes</b>	<b>27,285,057.27</b>	<b>23,572,899.99</b>	<b>3,712,157.28</b>	<b>15.7%</b>
Pass-Through Entity	21,252,714.10	31,217,382.42	(9,964,668.32)	-31.9%
Composite Income Tax	2,736,410.69	0.00	2,736,410.69	
<b>Total Pass-Through Entity</b>	<b>23,989,124.79</b>	<b>31,217,382.42</b>	<b>(7,228,257.63)</b>	<b>-23.2%</b>
Cable, Satellite and Video	534,039.14	3,845,432.00	(3,311,392.86)	-86.1%
PEG Account	(233,529.00)	(3,614,217.00)	3,380,688.00	
Electric & Power	40,614,194.00	39,631,371.00	982,823.00	2.5%
Gas Companies	7,744,783.00	14,423,981.00	(6,679,198.00)	-46.3%
Railroads	(784.92)	0.00	(784.92)	
<b>Total Public Service Corps.</b>	<b>48,658,702.22</b>	<b>54,286,567.00</b>	<b>(5,627,864.78)</b>	<b>-10.4%</b>
<b>Estate and Gift</b>	<b>4,370,073.34</b>	<b>3,839,688.83</b>	<b>530,384.51</b>	<b>13.8%</b>
Domestic	8,089,297.00	8,743,284.00	(653,987.00)	-7.5%
Foreign	24,828,021.10	20,819,434.02	4,008,587.08	19.3%
Health Care Centers	0.00	374,454.00	(374,454.00)	
Nonadmitted / Unauthorized / Captive Insurers	2,707,239.15	6,754,734.00	(4,047,494.85)	-100.0%
<b>Total Insurance Taxes</b>	<b>35,624,557.25</b>	<b>36,691,906.02</b>	<b>(1,067,348.77)</b>	<b>-2.9%</b>
<b>Alcoholic Beverages</b>	<b>4,741,044.68</b>	<b>4,863,272.13</b>	<b>(122,227.45)</b>	<b>-2.5%</b>
Cigarette	15,071,590.47	15,065,873.77	5,716.70	0.0%
Electronic Cigarette Products	345,699.63	380,897.59	(35,197.96)	-9.2%
Tobacco Products	856,348.96	1,000,496.22	(144,147.26)	-14.4%
<b>Total Cigarette Taxes</b>	<b>16,273,639.06</b>	<b>16,447,267.58</b>	<b>(173,628.52)</b>	<b>-1.1%</b>
Controlling Interest Transfer	506,549.88	137,127.38	369,422.50	269.4%
Real Estate Conveyance	18,292,265.98	15,276,097.92	3,016,168.06	19.7%
<b>Real Estate Conveyance</b>	<b>18,798,815.86</b>	<b>15,413,225.30</b>	<b>3,385,590.56</b>	<b>22.0%</b>
<b>Petroleum Gross Earnings</b>	<b>11,582,614.48</b>	<b>25,826,559.75</b>	<b>(14,243,945.27)</b>	<b>-55.2%</b>
( a ) <b>Admissions &amp; Dues and TNC Fee</b>	<b>4,659,397.86</b>	<b>4,973,345.33</b>	<b>(313,947.47)</b>	<b>-6.3%</b>
Dry Cleaners	14,652.17	17,925.82	(3,273.65)	-18.3%
Occupational	744,492.67	822,050.94	(77,558.27)	-9.4%
Rental Surcharge	465,519.00	364,289.18	101,229.82	27.8%
Solid Waste	273,540.00	287,772.20	(14,232.20)	-4.9%
Tourism Tax	397,952.00	385,824.00	12,128.00	3.1%
Prepaid Wireless E-9-1-1 Fee	236,742.18	198,978.00	37,764.18	19.0%
Cannabis Tax	1,508,357.43	1,393,979.47	114,377.96	8.2%
Paid Preparer Fee	7,361.26	12,981.16	(5,619.90)	-43.3%
Repealed Taxes	57,370.81	18,562.06	38,808.75	209.1%
<b>Total Miscellaneous Taxes</b>	<b>3,705,987.52</b>	<b>3,502,362.83</b>	<b>203,624.69</b>	<b>5.8%</b>
Nursing Home User Fee	5,517,050.86	5,421,458.86	95,592.00	1.8%
Second Hospital User Fee	435.96	0.00	435.96	
Intermediate Care Facility	28,759.00	17,467.34	11,291.66	64.6%
<b>Total Healthcare Taxes</b>	<b>5,546,245.82</b>	<b>5,438,926.20</b>	<b>107,319.62</b>	<b>2.0%</b>
Gasoline	30,190,433.10	28,937,112.20	1,253,320.90	4.3%
Special Fuel	11,230,070.94	10,731,924.01	498,146.93	4.6%
Motor Carrier	102,671.99	72,560.48	30,111.51	41.5%
Highway Use Fee	3,016,193.15	2,869,831.20	146,361.95	5.1%
<b>Total Motor Fuel Taxes</b>	<b>44,539,369.18</b>	<b>42,611,427.89</b>	<b>1,927,941.29</b>	<b>4.5%</b>
<b>Licenses</b>	<b>172,019.77</b>	<b>182,244.94</b>	<b>(10,225.17)</b>	<b>-5.6%</b>
<b>Beverage Container Deposit</b>	<b>1,297,699.67</b>	<b>25,778.41</b>	<b>1,271,921.26</b>	
<b>Totals</b>	<b>\$1,612,087,243.51</b>	<b>\$1,636,650,787.35</b>	<b>(\$24,563,543.84)</b>	<b>-1.5%</b>

( a ) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

**State of Connecticut, Department of Revenue Services**  
**February 2025 Monthly Comparative Statement of Tax Revenue**  
**Mark Boughton, Commissioner**

**Fiscal Year to Date Revenue Comparison - Page 2 of 4**

Type of Revenue	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$5,065,035,312.01	\$4,930,399,780.01	\$134,635,532.00	2.7%
Estimates and Finals	1,269,887,512.58	1,066,444,504.48	203,443,008.10	19.1%
<b>Total Income Taxes</b>	<b>6,334,922,824.59</b>	<b>5,996,844,284.49</b>	<b>338,078,540.10</b>	<b>5.6%</b>
Sales and Use	3,664,982,001.85	3,677,093,448.67	(12,111,446.82)	-0.3%
Room Occupancy	100,127,312.31	92,915,938.40	7,211,373.91	7.8%
<b>Total Sales &amp; Use Tax</b>	<b>3,765,109,314.16</b>	<b>3,770,009,387.07</b>	<b>(4,900,072.91)</b>	<b>-0.1%</b>
Corporation Business	566,923,873.30	583,591,536.16	(16,667,662.86)	-2.9%
Unrelated Business Income	2,584,594.90	1,724,237.80	860,357.10	49.9%
<b>Total Corporation Taxes</b>	<b>569,508,468.20</b>	<b>585,315,773.96</b>	<b>(15,807,305.76)</b>	<b>-2.7%</b>
Pass-Through Entity	1,188,759,547.85	997,996,082.14	190,763,465.71	19.1%
Composite Income Tax	2,736,410.69	0.00	2,736,410.69	
<b>Total Pass-Through Entity</b>	<b>1,191,495,958.54</b>	<b>997,996,082.14</b>	<b>193,499,876.40</b>	<b>19.4%</b>
Cable, Satellite and Video	17,062,003.44	19,872,713.85	(2,810,710.41)	-14.1%
PEG Account	2,510,656.62	1,947,991.95	562,664.67	28.9%
Electric & Power	112,010,361.00	136,706,359.00	(24,695,998.00)	-18.1%
Gas Companies	28,538,210.02	29,753,783.48	(1,215,573.46)	-4.1%
Railroads	384,931.91	492,369.20	(107,437.29)	-21.8%
<b>Total Public Service Corps.</b>	<b>160,506,162.99</b>	<b>188,773,217.48</b>	<b>(28,267,054.49)</b>	<b>-15.0%</b>
<b>Estate and Gift</b>	<b>89,609,895.37</b>	<b>69,088,759.46</b>	<b>20,521,135.91</b>	<b>29.7%</b>
Domestic	26,857,525.37	23,941,512.10	2,916,013.27	12.2%
Foreign	90,106,078.53	84,658,638.27	5,447,440.26	6.4%
Health Care Centers	551,549.00	1,157,647.00	(606,098.00)	-52.4%
Nonadmitted / Unauthorized / Captive Insurers	4,118,017.34	9,972,657.56	(5,854,640.22)	-58.7%
<b>Total Insurance Taxes</b>	<b>121,633,170.24</b>	<b>119,730,454.93</b>	<b>1,902,715.31</b>	<b>1.6%</b>
<b>Alcoholic Beverages</b>	<b>43,930,226.11</b>	<b>46,141,365.06</b>	<b>(2,211,138.95)</b>	<b>-4.8%</b>
Cigarette	137,237,785.85	144,581,169.34	(7,343,383.49)	-5.1%
Electronic Cigarette Products	2,976,383.26	3,720,106.21	133,517,679.64	
Tobacco Products	8,336,726.82	9,864,352.82	(1,527,626.00)	-15.5%
<b>Total Cigarette Taxes</b>	<b>148,550,895.93</b>	<b>158,165,628.37</b>	<b>(9,614,732.44)</b>	<b>-6.1%</b>
Controlling Interest Transfer	5,039,361.61	13,615,967.88	(8,576,606.27)	-63.0%
Real Estate Conveyance	159,053,638.47	150,664,203.77	8,389,434.70	5.6%
<b>Real Estate Conveyance</b>	<b>164,093,000.08</b>	<b>164,280,171.65</b>	<b>(187,171.57)</b>	<b>-0.1%</b>
<b>Petroleum Gross Earnings</b>	<b>158,457,042.85</b>	<b>193,164,997.75</b>	<b>(34,707,954.90)</b>	<b>-18.0%</b>
( a ) <b>Admissions &amp; Dues and TNC Fee</b>	<b>32,225,936.77</b>	<b>29,129,167.13</b>	<b>3,096,769.64</b>	<b>10.6%</b>
Dry Cleaners	433,280.58	420,873.82	12,406.76	2.9%
Occupational	8,516,412.14	7,665,027.02	851,385.12	11.1%
Rental Surcharge	477,548.82	371,324.18	106,224.64	28.6%
Solid Waste	(366,109.01)	1,401,592.46	(1,767,701.47)	-126.1%
Tourism Tax	3,650,891.55	3,437,628.00	213,263.55	6.2%
Prepaid Wireless E-9-1-1 Fee	2,224,205.37	1,897,326.18	326,879.19	17.2%
Cannabis Tax	12,156,788.94	12,105,191.68	51,597.26	0.4%
Paid Preparer Fee	90,612.72	67,483.79	23,128.93	34.3%
Repealed Taxes	(661,756.94)	161,903.60	(823,660.54)	
<b>Total Miscellaneous Taxes</b>	<b>26,521,874.17</b>	<b>27,528,350.73</b>	<b>(1,006,476.56)</b>	<b>-3.7%</b>
Nursing Home User Fee	54,479,732.46	43,195,929.79	11,283,802.67	26.1%
Second Hospital User Fee	396,526,784.20	394,756,527.63	1,770,256.57	0.4%
Intermediate Care Facility	1,764,723.64	1,799,509.34	(34,785.70)	-1.9%
<b>Total Healthcare Taxes</b>	<b>452,771,240.30</b>	<b>484,949,850.74</b>	<b>(32,178,610.44)</b>	<b>-6.6%</b>
Gasoline	214,848,661.66	214,256,663.94	591,997.72	0.3%
Special Fuel	83,799,851.44	78,757,122.22	5,042,729.22	6.4%
Motor Carrier	4,291,224.03	4,266,444.60	24,779.43	0.6%
Highway Use Fee	30,487,744.44	30,878,151.06	(390,406.62)	-1.3%
<b>Total Motor Fuel Taxes</b>	<b>333,427,481.57</b>	<b>328,158,381.82</b>	<b>5,269,099.75</b>	<b>1.6%</b>
<b>Licenses</b>	<b>2,485,922.60</b>	<b>2,624,467.91</b>	<b>(138,545.31)</b>	<b>-5.3%</b>
<b>Beverage Container Deposit</b>	<b>18,042,841.05</b>	<b>1,021,289.72</b>	<b>17,021,551.33</b>	
<b>Totals</b>	<b>\$13,613,292,255.52</b>	<b>\$13,162,921,630.41</b>	<b>\$450,370,625.11</b>	<b>3.4%</b>

( a ) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

**State of Connecticut, Department of Revenue Services**  
**February 2025 Monthly Comparative Statement of Tax Revenue**  
**Current Month Refunds Comparison - Page 3 of 4**

Type of Refund	February 2025	February 2024	Increase or Decrease	Percentage Change
Withholding	\$4,718,969.06	\$5,462,406.78	(743,437.72)	-13.6%
Income Tax	371,380,607.36	349,556,414.76	21,824,192.60	6.2%
Sales and Use	2,053,603.67	2,004,753.81	48,849.86	2.4%
Room Occupancy	2,363.14	718.45	1,644.69	228.9%
Business Entity	8,697.82	192,264.26	(183,566.44)	-95.5%
Corporation Business	4,734,506.32	23,583,967.30	(18,849,460.98)	-79.9%
R & D Credit Buybacks	1,128,552.00	304,280.00	824,272.00	270.9%
Pass-Through Entity	1,793,478.13	9,691,002.41	(7,897,524.28)	-81.5%
Unrelated Business	8,485.30	8,134.05	351.25	4.3%
Cable, Satellite and Video	0.00	3,776,876.00	(3,776,876.00)	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	3,536.00	(3,536.00)	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	1,685,957.36	44,836.00	1,641,121.36	
Domestic Insurance	18,220.74	426,834.85	(408,614.11)	-95.7%
Foreign Insurance	1,672,056.02	2,689,768.50	(1,017,712.48)	-37.8%
Health Care Centers	0.00	3,974.00	(3,974.00)	
Nonadmitted Insurance	856.85	0.00	856.85	
Alcoholic Beverages	382.00	221,700.82	(221,318.82)	-99.8%
Cigarette	7,174.32	120,198.40	(113,024.08)	-94.0%
Electronic Cigarette Products	37.38	725.00	(687.62)	-94.8%
Tobacco Products	4,416.42	495,307.66	(490,891.24)	-99.1%
Controlling Interest	122,039.82	21,729.07	100,310.75	
Real Estate Conveyance	158,355.00	131,185.74	27,169.26	20.7%
Petroleum Gross Earnings	854.87	402,587.39	(401,732.52)	-99.8%
Admissions & Dues	2,057.34	890.87	1,166.47	130.9%
Dry Cleaners	218.97	200.19	18.78	9.4%
Occupational	56,769.99	42,781.25	13,988.74	32.7%
Pre-Paid Wireless	500.00	15.00	485.00	
Nursing Home User Fee	903.00	397.65	505.35	127.1%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	0.00	(276.48)	276.48	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	571,115.00	362,213.59	208,901.41	57.7%
Special Fuel	185,476.00	29,961.19	155,514.81	
Motor Carrier	404,817.75	360,276.86	44,540.89	12.4%
Highway Use Fee	33,850.07	100,670.65	(66,820.58)	
Beverage Containers	0.00	1,375.21	(1,375.21)	
Miscellaneous	2,517.55	4,325.00	(1,807.45)	-41.8%
<b>Totals</b>	<b>\$390,757,839.25</b>	<b>\$400,046,032.23</b>	<b>(\$9,288,192.98)</b>	<b>-2.3%</b>

	February 2025	February 2024	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,612,087,243.51	\$1,636,650,787.35	-\$24,563,543.84	-1.5%
Refunds of Tax Revenue	390,757,839.25	400,046,032.23	-9,288,192.98	-2.3%
<b>Net Revenue</b>	<b>\$1,221,329,404.26</b>	<b>\$1,236,604,755.12</b>	<b>(\$15,275,350.86)</b>	<b>-1.2%</b>

Prepared by the Research, Analytics and Forecasting Unit

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**State of Connecticut, Department of Revenue Services**  
**February 2025 Monthly Comparative Statement of Tax Revenue**  
**Fiscal Year to Date Refunds Comparison - Page 4 of 4**

Type of Refund	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$23,556,537.52	\$21,679,767.32	\$1,876,770.20	8.7%
Income Tax	803,239,316.37	898,932,493.49	(95,693,177.12)	-10.6%
Sales and Use	25,300,271.19	18,515,986.43	6,784,284.76	36.6%
Room Occupancy	144,552.28	182,836.01	(38,283.73)	-20.9%
Business Entity	(22,240.62)	1,121,574.14	(1,143,814.76)	-102.0%
Corporation Business	75,517,810.47	88,473,301.93	(12,955,491.46)	-14.6%
R & D Credit Buybacks	5,679,043.00	8,562,716.00	(2,883,673.00)	-33.7%
Pass-Through Entity	103,155,433.91	114,477,788.08	(11,322,354.17)	-9.9%
Unrelated Business	753,784.14	783,429.07	(29,644.93)	-3.8%
Cable, Satellite and Video	8,080,179.95	8,121,858.69	(41,678.74)	-0.5%
PEG Account	0.00	2,173.93	(2,173.93)	
Electric & Power	104,102.00	2,885,197.69	(2,781,095.69)	-96.4%
Gas Companies	19,990.00	6,425.32	13,564.68	211.1%
Estate and Gift	11,858,272.80	13,296,926.71	(1,438,653.91)	-10.8%
Domestic Insurance	1,829,644.74	435,762.70	1,393,882.04	319.9%
Foreign Insurance	13,089,139.90	7,267,226.76	5,821,913.14	80.1%
Health Care Centers	13,525.28	(8,761.83)	22,287.11	
Nonadmitted Insurance	(376.18)	(5,462.97)	5,086.79	
Alcoholic Beverages	224,187.29	446,400.40	(222,213.11)	-49.8%
Cigarette	260,926.32	520,490.94	(259,564.62)	-49.9%
Electronic Cigarette Products	6,047.71	4,998.36	1,049.35	21.0%
Tobacco Products	122,540.33	1,996,874.10	(1,874,333.77)	-93.9%
Controlling Interest	436,704.30	1,856,403.16	(1,419,698.86)	-76.5%
Real Estate Conveyance	442,210.41	1,311,304.65	(869,094.24)	-66.3%
Petroleum Gross Earnings	274,714.72	3,120,070.24	(2,845,355.52)	-91.2%
Admissions & Dues	121,189.92	38,561.78	82,628.14	214.3%
Dry Cleaners	1,145.78	2,136.41	(990.63)	-46.4%
Occupational	225,527.32	204,326.95	21,200.37	10.4%
Pre-Paid Wireless	(445.51)	922.77	(1,368.28)	-148.3%
Nursing Home User Fee	80,524.27	400,066.99	(319,542.72)	-79.9%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	14,041.43	41,566.57	(27,525.14)	-66.2%
Ambulatory Surgical Center	0.00	46,896.97	(46,896.97)	
Gasoline	3,183,370.37	1,949,884.48	1,233,485.89	63.3%
Special Fuel	256,327.66	110,557.07	145,770.59	131.9%
Motor Carrier	1,236,759.69	1,175,304.96	61,454.73	5.2%
Highway Use Fee	158,000.75	299,127.69	(141,126.94)	-47.2%
Beverage Containers	188,672.80	27,829.41	160,843.39	
Miscellaneous	30,693.76	38,403.08	(7,709.32)	-20.1%
<b>Totals</b>	<b>\$1,079,582,126.07</b>	<b>\$1,198,323,366.45</b>	<b>(\$118,741,240.38)</b>	<b>-9.9%</b>

	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Total Revenue Collected	13,613,292,255.52	13,162,921,630.41	450,370,625.11	3.4%
Refunds of Tax Revenue	1,079,582,126.07	1,198,323,366.45	(-118,741,240.38)	-9.9%
<b>Net Revenue</b>	<b>\$12,533,710,129.45</b>	<b>\$11,964,598,263.96</b>	<b>\$569,111,865.49</b>	<b>4.8%</b>

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