

State of Connecticut, Department of Revenue Services
September 2024 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	September 2024	September 2023	Increase or Decrease	Percentage Change
Withholding	\$624,655,333.20	\$574,798,210.53	\$49,857,122.67	8.7%
Estimates and Finals	400,714,540.39	309,169,929.22	91,544,611.17	29.6%
Total Income Taxes	1,025,369,873.59	883,968,139.75	141,401,733.84	16.0%
(a) Sales and Use	577,307,719.12	358,768,805.84	218,538,913.28	60.9%
(a) Room Occupancy	17,803,207.21	12,267,357.98	5,535,849.23	45.1%
Total Sales & Use Tax	595,110,926.33	371,036,163.82	224,074,762.51	60.4%
Corporation Business	184,987,207.86	191,492,947.79	(6,505,739.93)	-3.4%
Pass-Through Entity	351,305,399.83	305,669,779.91	45,635,619.92	14.9%
Unrelated Business Income	173,668.09	426,468.87	(252,800.78)	-59.3%
Total Corporation Taxes	536,466,275.78	497,589,196.57	38,877,079.21	7.8%
(a) Cable, Satellite and Video	(37,021.09)	279,165.85	(316,186.94)	-113.3%
(a) PEG Account	1,340.79	(279,990.50)	281,331.29	
(a) Electric & Power	0.00	0.00	0.00	
(a) Gas Companies	0.00	0.00	0.00	
Railroads	1,160.00	0.00	1,160.00	
Total Public Service Corps.	(34,520.30)	(824.65)	(33,695.65)	
Estate and Gift	5,973,519.00	13,254,794.42	(7,281,275.42)	-54.9%
Domestic	7,289,865.55	7,637,194.32	(347,328.77)	-4.5%
Foreign	28,896,636.48	28,914,684.16	(18,047.68)	-0.1%
Health Care Centers	289,644.00	300,566.00	(10,922.00)	-3.6%
Nonadmitted / Unauthorized / Captive Insurers	3,765.00	53,833.00	(50,068.00)	-93.0%
Total Insurance Taxes	36,479,911.03	36,906,277.48	(426,366.45)	-1.2%
(a) Alcoholic Beverages	11,263,576.39	2,922,298.96	8,341,277.43	285.4%
Cigarette	18,424,347.54	20,852,377.92	(2,428,030.38)	-11.6%
Electronic Cigarette Products	704,411.60	459,526.29	244,885.31	53.3%
Tobacco Products	1,046,498.28	1,321,275.11	(274,776.83)	-20.8%
Total Cigarette Taxes	20,175,257.42	22,633,179.32	(2,457,921.90)	-10.9%
Controlling Interest Transfer	469,775.05	30,366.84	439,408.21	
Real Estate Conveyance	24,322,402.29	24,337,149.65	(14,747.36)	-0.1%
Real Estate Conveyance	24,792,177.34	24,367,516.49	424,660.85	1.7%
(a) Petroleum Gross Earnings	150,067.38	513,158.10	(363,090.72)	-70.8%
a, b Admissions & Dues and TNC Fee	1,919,993.28	1,389,483.30	530,509.98	38.2%
(a) Dry Cleaners	6,950.95	7,237.98	(287.03)	-4.0%
Occupational	114,392.45	123,972.11	(9,579.66)	-7.7%
Rental Surcharge	4,560.50	0.00	4,560.50	
(a) Solid Waste	(27,843.01)	(42,828.00)	14,984.99	
(a) Tourism Tax	509,517.52	459,238.00	50,279.52	10.9%
(a) Prepaid Wireless E-9-1-1 Fee	214,091.53	74,472.92	139,618.61	187.5%
Cannabis Tax	2,027,562.83	874,104.77	1,153,458.06	
Paid Preparer Fee	6,745.69	2,895.69	3,850.00	133.0%
Repealed Taxes	28,201.26	7,133,448.18	(7,105,246.92)	-99.6%
Total Miscellaneous Taxes	2,884,179.72	8,632,541.65	(5,748,361.93)	-66.6%
(a) Nursing Home User Fee	303,910.06	1,488,413.39	(1,184,503.33)	-79.6%
(a) Hospitals	0.00	0.00	0.00	
(a) Intermediate Care Facility	0.00	0.00	0.00	
Total Healthcare Taxes	303,910.06	1,488,413.39	(1,184,503.33)	-79.6%
Gasoline	31,099,373.25	31,879,488.96	(780,115.71)	
Special Fuel	12,865,946.44	12,226,631.61	639,314.83	5.2%
Motor Carrier	1,356,838.80	1,410,997.32	(54,158.52)	-3.8%
Highway Use Fee	285,122.43	4,551,717.68	(4,266,595.25)	
Total Motor Fuel Taxes	45,607,280.92	50,068,835.57	(4,461,554.65)	-8.9%
(a) Licenses	674,006.91	673,579.53	427.38	0.1%
(a) Beverage Container Deposit	1,826,004.60	44,763.98	1,781,240.62	
Totals	\$2,308,962,439.45	\$1,915,487,517.68	\$393,474,921.77	20.5%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday.

(a) The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday September 30, 2023 and Saturday, August 31, 2024 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
September 2024 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$1,128,555,259.88	\$1,167,403,392.57	(\$38,848,132.69)	-3.3%
Estimates and Finals	440,417,246.00	352,617,169.53	87,800,076.47	24.9%
Total Income Taxes	1,568,972,505.88	1,520,020,562.10	48,951,943.78	3.2%
(a) Sales and Use	962,047,633.99	907,684,391.50	54,363,242.49	6.0%
(a) Room Occupancy	30,865,934.01	26,896,990.19	3,968,943.82	14.8%
Total Sales & Use Tax	992,913,568.00	934,581,381.69	58,332,186.31	6.2%
Corporation Business	205,691,636.89	212,979,979.32	(7,288,342.43)	-3.4%
Pass-Through Entity	376,145,884.05	333,932,240.21	42,213,643.84	12.6%
Unrelated Business Income	198,049.70	618,846.48	(420,796.78)	-68.0%
Total Corporation Taxes	582,035,570.64	547,531,066.01	34,504,504.63	6.3%
(a) Cable, Satellite and Video	3,436,671.25	279,165.85	3,157,505.40	
(a) PEG Account	607,845.79	669,556.50	(61,710.71)	-9.2%
(a) Electric & Power	0.00	35,036,983.00	(35,036,983.00)	-100.0%
(a) Gas Companies	(84,546.98)	1,317,735.48	(1,402,282.46)	-106.4%
Railroads	383,913.00	492,298.20	(108,385.20)	-22.0%
Total Public Service Corps.	4,343,883.06	37,795,739.03	(33,451,855.97)	-88.5%
Estate and Gift	38,647,706.76	22,453,682.64	16,194,024.12	72.1%
Domestic	9,341,110.37	7,643,943.12	1,697,167.25	22.2%
Foreign	33,069,962.19	32,609,516.11	460,446.08	1.4%
Health Care Centers	300,775.00	482,626.00	(181,851.00)	-37.7%
Nonadmitted / Unauthorized / Captive Insurers	515,980.00	577,568.56	(61,588.56)	-10.7%
Total Insurance Taxes	43,227,827.56	41,313,653.79	1,914,173.77	4.6%
(a) Alcoholic Beverages	13,447,374.05	11,032,509.00	2,414,865.05	21.9%
Cigarette	47,873,230.12	46,920,929.68	952,300.44	2.0%
Electronic Cigarette Products	965,997.96	1,639,155.85	(673,157.89)	-41.1%
Tobacco Products	3,402,076.82	4,103,437.05	(701,360.23)	-17.1%
Total Cigarette Taxes	52,241,304.90	52,663,522.58	(422,217.68)	-0.8%
Controlling Interest Transfer	984,122.08	5,583,472.15	(4,599,350.07)	-82.4%
Real Estate Conveyance	45,679,138.59	51,219,046.41	(5,539,907.82)	-10.8%
Real Estate Conveyance	46,663,260.67	56,802,518.56	(10,139,257.89)	-17.9%
(a) Petroleum Gross Earnings	5,699,074.21	5,061,578.94	637,495.27	
a , b Admissions & Dues and TNC Fee	10,472,314.90	8,734,679.44	1,737,635.46	19.9%
(a) Dry Cleaners	150,022.67	153,001.81	(2,979.14)	-1.9%
Occupational	243,857.12	286,816.22	(42,959.10)	-15.0%
Rental Surcharge	6,960.50	3,410.00	3,550.50	104.1%
(a) Solid Waste	(348,048.01)	394,453.48	(742,501.49)	-188.2%
(a) Tourism Tax	1,454,931.66	1,358,586.00	96,345.66	7.1%
(a) Prepaid Wireless E-9-1-1 Fee	867,948.66	558,613.79	309,334.87	55.4%
Cannabis Tax	3,299,758.89	3,598,383.28	(298,624.39)	-8.3%
Paid Preparer Fee	8,545.69	4,593.54	3,952.15	86.0%
Repealed Taxes	(852,071.98)	6,815,076.24	(7,667,148.22)	-112.5%
Total Miscellaneous Taxes	4,831,905.20	13,172,934.36	(8,341,029.16)	-63.3%
(a) Nursing Home User Fee	1,690,876.71	1,491,451.67	199,425.04	13.4%
(a) Hospitals	0.00	0.00	0.00	
(a) Intermediate Care Facility	15,144.28	0.00	15,144.28	
Total Healthcare Taxes	1,706,020.99	1,491,451.67	214,569.32	14.4%
Gasoline	62,676,047.75	63,807,659.30	(1,131,611.55)	-1.8%
Special Fuel	25,129,401.91	23,662,095.31	1,467,306.60	6.2%
Motor Carrier	1,649,985.87	1,857,815.35	(207,829.48)	-11.2%
Highway Use Fee	591,326.85	9,409,785.49	(8,818,458.64)	
Total Motor Fuel Taxes	90,046,762.38	98,737,355.45	(8,690,593.07)	-8.8%
(a) Licenses	1,391,868.17	1,424,728.60	(32,860.43)	-2.3%
(a) Beverage Container Deposit	3,623,585.05	234,678.35	3,388,906.70	
Totals	\$3,460,264,532.42	\$3,353,052,042.21	\$107,212,490.21	3.2%

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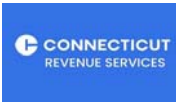
(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
September 2024 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	September 2024	September 2023	Increase or Decrease	Percentage Change
Withholding	\$1,777,910.59	\$976,853.99	\$801,056.60	82.0%
Income Tax	39,947,328.37	55,154,615.10	(15,207,286.73)	-27.6%
Sales and Use	1,567,168.21	2,559,426.25	(992,258.04)	-38.8%
Room Occupancy	10,072.86	31,893.75	(21,820.89)	-68.4%
Business Entity	9,560.80	397.03	9,163.77	
Corporation Business	4,990,461.56	9,393,207.53	(4,402,745.97)	-46.9%
R & D Credit Buybacks	42,464.00	1,974,037.00	(1,931,573.00)	-97.8%
Pass-Through Entity	58,442,375.88	55,154,139.86	3,288,236.02	6.0%
Unrelated Business	19,759.62	20,582.37	(822.75)	-4.0%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	305.04	(305.04)	-100.0%
Estate and Gift	4,614,856.14	1,141,529.85	3,473,326.29	304.3%
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	1,023,165.38	(450,040.24)	1,473,205.62	
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	0.00	(67.00)	67.00	-100.0%
Alcoholic Beverages	93,543.58	3,873.55	89,670.03	
Cigarette	43,262.00	34,363.00	8,899.00	25.9%
Electronic Cigarette Products	0.00	20.00	(20.00)	-100.0%
Tobacco Products	2,965.77	920,362.13	(917,396.36)	-99.7%
Controlling Interest	22,458.12	91,421.20	(68,963.08)	-75.4%
Real Estate Conveyance	8,085.00	29,715.25	(21,630.25)	-72.8%
Petroleum Gross Earnings	33,614.81	21,178.32	12,436.49	58.7%
Admissions & Dues	2,888.23	9,494.29	(6,606.06)	-69.6%
Dry Cleaners	0.00	245.71	(245.71)	-100.0%
Occupational	16,695.59	72,334.80	(55,639.21)	-76.9%
Pre-Paid Wireless	31.00	1,215.00	(1,184.00)	-97.4%
Nursing Home User Fee	0.00	0.00	0.00	
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	0.00	0.00	0.00	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	153,319.00	252,731.00	(99,412.00)	-39.3%
Special Fuel	4,288.00	5,586.92	(1,298.92)	-23.2%
Motor Carrier	11,912.29	13,797.82	(1,885.53)	-13.7%
Highway Use Fee	9,163.89	30,714.17	(21,550.28)	-70.2%
Beverage Containers	168,176.62	0.00	168,176.62	
Miscellaneous	18,044.22	22,291.69	(4,247.47)	-19.1%
Totals	\$113,033,571.53	\$127,466,225.38	(\$14,432,653.85)	-11.3%

	September 2024	September 2023	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,308,962,439.45	\$1,915,487,517.68	\$393,474,921.77	20.5%
Refunds of Tax Revenue	113,033,571.53	127,466,225.38	-14,432,653.85	-11.3%
Net Revenue	\$2,195,928,867.92	\$1,788,021,292.30	\$407,907,575.62	22.8%



State of Connecticut, Department of Revenue Services
September 2024 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$7,473,755.95	\$6,513,898.37	\$959,857.58	14.7%
Income Tax	116,262,072.19	140,071,822.60	(23,809,750.41)	-17.0%
Sales and Use	8,842,245.62	4,489,351.77	4,352,893.85	97.0%
Room Occupancy	13,383.86	35,281.68	(21,897.82)	-62.1%
Business Entity	27,246.91	43,037.48	(15,790.57)	-36.7%
Corporation Business	15,267,136.32	17,352,166.93	(2,085,030.61)	-12.0%
R & D Credit Buybacks	1,376,745.00	2,156,116.00	(779,371.00)	-36.1%
Pass-Through Entity	75,133,867.13	77,551,852.16	(2,417,985.03)	-3.1%
Unrelated Business	255,501.50	315,955.96	(60,454.46)	-19.1%
Cable, Satellite and Video	8,078,904.00	0.00	8,078,904.00	
PEG Account	0.00	2,039.48	(2,039.48)	-100.0%
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	18,034.97	(18,034.97)	-100.0%
Estate and Gift	6,456,098.01	8,528,040.65	(2,071,942.64)	-24.3%
Domestic Insurance	0.00	8,927.85	(8,927.85)	-100.0%
Foreign Insurance	7,604,162.26	1,603,870.24	6,000,292.02	374.1%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	(1,236.31)	(302.00)	(934.31)	
Alcoholic Beverages	231,800.60	18,827.09	212,973.51	
Cigarette	69,265.00	106,815.00	(37,550.00)	-35.2%
Electronic Cigarette Products	2,955.03	858.15	2,096.88	244.3%
Tobacco Products	47,066.77	1,476,834.64	(1,429,767.87)	-96.8%
Controlling Interest	78,011.02	100,609.01	(22,597.99)	-22.5%
Real Estate Conveyance	125,171.50	1,023,476.87	(898,305.37)	-87.8%
Petroleum Gross Earnings	174,781.81	2,225,535.39	(2,050,753.58)	-92.1%
Admissions & Dues	90,727.11	17,755.39	72,971.72	411.0%
Dry Cleaners	0.00	683.79	(683.79)	-100.0%
Occupational	40,179.30	95,084.73	(54,905.43)	-57.7%
Pre-Paid Wireless	81.00	1,299.00	(1,218.00)	-93.8%
Nursing Home User Fee	5,448.37	380,603.12	(375,154.75)	-98.6%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	0.00	5,525.56	(5,525.56)	-100.0%
Ambulatory Surgical Center	0.00	42,916.31	(42,916.31)	-100.0%
Gasoline	1,923,365.95	814,537.00	1,108,828.95	136.1%
Special Fuel	11,702.86	36,033.35	(24,330.49)	-67.5%
Motor Carrier	410,878.28	422,681.12	(11,802.84)	-2.8%
Highway Use Fee	57,288.30	92,456.35	(35,168.05)	-38.0%
Beverage Containers	168,176.62	11,059.11	157,117.51	
Miscellaneous	24,600.62	25,731.69	(1,131.07)	-4.4%
Totals	\$250,251,382.58	\$265,589,416.81	(\$15,338,034.23)	-5.8%

	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Total Revenue Collected	3,460,264,532.42	\$3,353,052,042.21	107,212,490.21	3.2%
Refunds of Tax Revenue	250,251,382.58	265,589,416.81	(-15,338,034.23)	-5.8%
Net Revenue	\$3,210,013,149.84	\$3,087,462,625.40	\$122,550,524.44	4.0%