

**State of Connecticut, Department of Revenue Services**  
**October 2024 Monthly Comparative Statement of Tax Revenue**  
**Mark Boughton, Commissioner**

**Current Month Revenue Comparison - Page 1 of 4**

Type of Revenue	October 2024	October 2023	Increase or Decrease	Percentage Change
Withholding	\$726,972,147.54	\$624,960,079.87	\$102,012,067.67	16.3%
Estimates and Finals	149,894,525.23	136,403,598.74	13,490,926.49	9.9%
<b>Total Income Taxes</b>	<b>876,866,672.77</b>	<b>761,363,678.61</b>	<b>115,502,994.16</b>	<b>15.2%</b>
(a) Sales and Use	553,455,978.92	662,430,854.36	(108,974,875.44)	-16.5%
(a) Room Occupancy	18,270,322.82	18,614,735.92	(344,413.10)	-1.9%
<b>Total Sales &amp; Use Tax</b>	<b>571,726,301.74</b>	<b>681,045,590.28</b>	<b>(109,319,288.54)</b>	<b>-16.1%</b>
Corporation Business	35,638,991.99	42,950,182.82	(7,311,190.83)	-17.0%
Pass-Through Entity	37,006,019.10	37,748,750.00	(742,730.90)	-2.0%
Unrelated Business Income	1,647,395.29	129,378.74	1,518,016.55	
<b>Total Corporation Taxes</b>	<b>74,292,406.38</b>	<b>80,828,311.56</b>	<b>(6,535,905.18)</b>	<b>-8.1%</b>
(a) Cable, Satellite and Video	5,971,289.70	10,607,530.00	(4,636,240.30)	-43.7%
(a) PEG Account	1,549,509.38	1,744,696.45	(195,187.07)	-11.2%
(a) Electric & Power	2,073,594.00	2,030,418.00	43,176.00	2.1%
(a) Gas Companies	5,629,519.00	2,620,913.00	3,008,606.00	114.8%
Railroads	998.91	0.00	998.91	
<b>Total Public Service Corps.</b>	<b>15,224,910.99</b>	<b>17,003,557.45</b>	<b>(1,778,646.46)</b>	<b>-10.5%</b>
<b>Estate and Gift</b>	<b>33,059,460.87</b>	<b>24,096,380.02</b>	<b>8,963,080.85</b>	<b>37.2%</b>
Domestic	0.00	4,451.65	(4,451.65)	-100.0%
Foreign	46,807.59	117,857.25	(71,049.66)	-60.3%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted / Unauthorized / Captive Insurers	8,765.48	697,682.00	(688,916.52)	-98.7%
<b>Total Insurance Taxes</b>	<b>55,573.07</b>	<b>819,990.90</b>	<b>(764,417.83)</b>	<b>-93.2%</b>
(a) <b>Alcoholic Beverages</b>	<b>6,131,159.85</b>	<b>9,848,928.14</b>	<b>(3,717,768.29)</b>	<b>-37.7%</b>
Cigarette	21,283,683.37	20,490,573.37	793,110.00	3.9%
Electronic Cigarette Products	361,515.78	436,299.63	(74,783.85)	-17.1%
Tobacco Products	1,029,670.47	1,157,764.37	(128,093.90)	-11.1%
<b>Total Cigarette Taxes</b>	<b>22,674,869.62</b>	<b>22,084,637.37</b>	<b>590,232.25</b>	<b>2.7%</b>
Controlling Interest Transfer	562,816.63	7,258,583.27	(6,695,766.64)	-92.2%
Real Estate Conveyance	23,266,143.80	24,676,227.23	(1,410,083.43)	-5.7%
<b>Real Estate Conveyance</b>	<b>23,828,960.43</b>	<b>31,934,810.50</b>	<b>(8,105,850.07)</b>	<b>-25.4%</b>
(a) <b>Petroleum Gross Earnings</b>	<b>75,443,145.28</b>	<b>91,901,187.04</b>	<b>(16,458,041.76)</b>	<b>-17.9%</b>
(a, b) <b>Dues Tax and TNC Fee</b>	<b>4,374,566.06</b>	<b>3,990,557.96</b>	<b>384,008.10</b>	<b>9.6%</b>
(a) Dry Cleaners	128,800.06	102,425.78	26,374.28	25.7%
Occupational	192,313.51	112,876.15	79,437.36	70.4%
Rental Surcharge	1,249.76	0.00	1,249.76	
(a) Solid Waste	(540,469.00)	347,752.20	(888,221.20)	-255.4%
(a) Tourism Tax	464,230.00	448,468.00	15,762.00	3.5%
(a) Prepaid Wireless E-9-1-1 Fee	346,784.30	423,460.95	(76,676.65)	-18.1%
Cannabis Tax	1,542,907.16	2,388,918.87	(846,011.71)	-35.4%
Paid Preparer Fee	12,086.01	3,440.31	8,645.70	251.3%
Repealed Taxes	62,546.64	27,931.93	34,614.71	123.9%
<b>Total Miscellaneous Taxes</b>	<b>2,210,448.44</b>	<b>3,855,274.19</b>	<b>(1,644,825.75)</b>	<b>-42.7%</b>
(a) Nursing Home User Fee	18,221,146.83	15,960,290.88	2,260,855.95	14.2%
(a) Hospitals	198,897,977.24	172,848,601.00	26,049,376.24	15.1%
(a) Intermediate Care Facility	836,837.36	850,338.00	(13,500.64)	-1.6%
<b>Total Healthcare Taxes</b>	<b>217,955,961.43</b>	<b>189,659,229.88</b>	<b>28,296,731.55</b>	<b>14.9%</b>
Gasoline	29,686,467.75	29,783,798.50	(97,330.75)	-0.3%
Special Fuel	11,868,678.44	10,969,593.94	899,084.50	8.2%
Motor Carrier	431,244.52	396,116.58	35,127.94	8.9%
Highway Use Fee	11,730,602.77	5,289,486.36	6,441,116.41	121.8%
<b>Total Motor Fuel Taxes</b>	<b>53,716,993.48</b>	<b>46,438,995.38</b>	<b>7,277,998.10</b>	<b>15.7%</b>
(a) Licenses	225,033.12	259,469.61	(34,436.49)	-13.3%
(a) Beverage Container Deposit	6,829,877.73	551,878.64	6,277,999.09	
<b>Totals</b>	<b>\$1,984,616,341.26</b>	<b>\$1,965,682,477.53</b>	<b>\$18,933,863.73</b>	<b>1.0%</b>

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, September 30, 2023 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

**State of Connecticut, Department of Revenue Services**  
**October 2024 Monthly Comparative Statement of Tax Revenue**  
**Mark Boughton, Commissioner**

**Fiscal Year to Date Revenue Comparison - Page 2 of 4**

Type of Revenue	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$1,855,527,407.42	\$1,792,363,472.44	\$63,163,934.98	3.5%
Estimates and Finals	590,311,771.23	489,020,768.27	101,291,002.96	20.7%
<b>Total Income Taxes</b>	<b>2,445,839,178.65</b>	<b>2,281,384,240.71</b>	<b>164,454,937.94</b>	<b>7.2%</b>
(a) Sales and Use	1,515,503,612.91	1,570,115,245.86	(54,611,632.95)	-3.5%
(a) Room Occupancy	49,136,256.83	45,511,726.11	3,624,530.72	8.0%
<b>Total Sales &amp; Use Tax</b>	<b>1,564,639,869.74</b>	<b>1,615,626,971.97</b>	<b>(50,987,102.23)</b>	<b>-3.2%</b>
Corporation Business	241,330,628.88	255,930,162.14	(14,599,533.26)	-5.7%
Pass-Through Entity	413,151,903.15	371,680,990.21	41,470,912.94	11.2%
Unrelated Business Income	1,845,444.99	748,225.22	1,097,219.77	146.6%
<b>Total Corporation Taxes</b>	<b>656,327,977.02</b>	<b>628,359,377.57</b>	<b>27,968,599.45</b>	<b>4.5%</b>
(a) Cable, Satellite and Video	9,407,960.95	10,886,695.85	(1,478,734.90)	-13.6%
(a) PEG Account	2,157,355.17	2,414,252.95	(256,897.78)	-10.6%
(a) Electric & Power	2,073,594.00	37,067,401.00	(34,993,807.00)	-94.4%
(a) Gas Companies	5,544,972.02	3,938,648.48	1,606,323.54	40.8%
Railroads	384,911.91	492,298.20	(107,386.29)	-21.8%
<b>Total Public Service Corps.</b>	<b>19,568,794.05</b>	<b>54,799,296.48</b>	<b>(35,230,502.43)</b>	<b>-64.3%</b>
<b>Estate and Gift</b>	<b>71,707,167.63</b>	<b>46,550,062.66</b>	<b>25,157,104.97</b>	<b>54.0%</b>
Domestic	9,341,110.37	7,648,394.77	1,692,715.60	22.1%
Foreign	33,116,769.78	32,727,373.36	389,396.42	1.2%
Health Care Centers	300,775.00	482,626.00	(181,851.00)	-37.7%
Nonadmitted / Unauthorized / Captive Insurers	524,745.48	1,275,250.56	(750,505.08)	-58.9%
<b>Total Insurance Taxes</b>	<b>43,283,400.63</b>	<b>42,133,644.69</b>	<b>1,149,755.94</b>	<b>2.7%</b>
(a) <b>Alcoholic Beverages</b>	<b>19,578,533.90</b>	<b>20,881,437.14</b>	<b>(1,302,903.24)</b>	<b>-6.2%</b>
Cigarette	69,156,913.49	67,411,503.05	1,745,410.44	2.6%
Electronic Cigarette Products	1,327,513.74	2,075,455.48	(747,941.74)	-36.0%
Tobacco Products	4,431,747.29	5,261,201.42	(829,454.13)	-15.8%
<b>Total Cigarette Taxes</b>	<b>74,916,174.52</b>	<b>74,748,159.95</b>	<b>168,014.57</b>	<b>0.2%</b>
Controlling Interest Transfer	1,546,938.71	12,842,055.42	(11,295,116.71)	-88.0%
Real Estate Conveyance	68,945,282.39	75,895,273.64	(6,949,991.25)	-9.2%
<b>Real Estate Conveyance</b>	<b>70,492,221.10</b>	<b>88,737,329.06</b>	<b>(18,245,107.96)</b>	<b>-20.6%</b>
(a) <b>Petroleum Gross Earnings</b>	<b>81,142,219.49</b>	<b>96,962,765.98</b>	<b>(15,820,546.49)</b>	<b>-16.3%</b>
(a, b) <b>Dues Tax and TNC Fee</b>	<b>14,846,880.96</b>	<b>12,725,237.40</b>	<b>2,121,643.56</b>	<b>16.7%</b>
(a) Dry Cleaners	278,822.73	255,427.59	23,395.14	9.2%
Occupational	436,170.63	399,692.37	36,478.26	9.1%
Rental Surcharge	8,210.26	3,410.00	4,800.26	140.8%
(a) Solid Waste	(888,517.01)	742,205.68	(1,630,722.69)	-219.7%
(a) Tourism Tax	1,919,161.66	1,807,054.00	112,107.66	6.2%
(a) Prepaid Wireless E-9-1-1 Fee	1,214,732.96	982,074.74	232,658.22	23.7%
Cannabis Tax	4,842,666.05	5,987,302.15	(1,144,636.10)	-19.1%
Paid Preparer Fee	20,631.70	8,033.85	12,597.85	156.8%
Repealed Taxes	(789,525.34)	6,843,008.17	(7,632,533.51)	-112%
<b>Total Miscellaneous Taxes</b>	<b>7,042,353.64</b>	<b>17,028,208.55</b>	<b>(9,985,854.91)</b>	<b>-58.6%</b>
(a) Nursing Home User Fee	19,912,023.54	17,451,742.55	2,460,280.99	14.1%
(a) Hospitals	198,897,977.24	172,848,601.00	26,049,376.24	15.1%
(a) Intermediate Care Facility	851,981.64	850,338.00	1,643.64	0.2%
<b>Total Healthcare Taxes</b>	<b>219,661,982.42</b>	<b>191,150,681.55</b>	<b>28,511,300.87</b>	<b>14.9%</b>
Gasoline	92,362,515.50	93,591,457.80	(1,228,942.30)	-1.3%
Special Fuel	36,998,080.35	34,631,689.25	2,366,391.10	6.8%
Motor Carrier	2,081,230.39	2,253,931.93	(172,701.54)	-7.7%
Highway Use Fee	12,321,929.62	14,699,271.85	(2,377,342.23)	-16.2%
<b>Total Motor Fuel Taxes</b>	<b>143,763,755.86</b>	<b>145,176,350.83</b>	<b>(1,412,594.97)</b>	<b>-1.0%</b>
(a) <b>Licenses</b>	<b>1,616,901.29</b>	<b>1,684,198.21</b>	<b>(67,296.92)</b>	<b>-4.0%</b>
(a) <b>Beverage Container Deposit</b>	<b>10,453,462.78</b>	<b>786,556.99</b>	<b>9,666,905.79</b>	<b>1229.3%</b>
<b>Totals</b>	<b>\$5,444,880,873.68</b>	<b>\$5,318,734,519.74</b>	<b>\$126,146,353.94</b>	<b>2.4%</b>

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- (b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



**State of Connecticut, Department of Revenue Services**  
**October 2024 Monthly Comparative Statement of Tax Revenue**  
**Current Month Refunds Comparison - Page 3 of 4**

Type of Refund	October 2024	October 2023	Increase or Decrease	Percentage Change
Withholding	\$2,317,083.05	\$4,200,475.59	-\$1,883,392.54	-44.8%
Income Tax	187,049,372.49	225,879,218.52	(38,829,846.03)	-17.2%
Sales and Use	1,624,261.22	2,629,233.52	(1,004,972.30)	-38.2%
Room Occupancy	17,237.02	58,537.57	(41,300.55)	-70.6%
Business Entity	29,743.59	3,286.45	26,457.14	
Corporation Business	15,120,555.76	19,815,286.84	(4,694,731.08)	-23.7%
R & D Credit Buybacks	426,764.00	386,686.00	40,078.00	10.4%
Pass-Through Entity	16,867,089.44	15,561,234.24	1,305,855.20	8.4%
Unrelated Business	313,493.99	9,388.01	304,105.98	
Cable, Satellite and Video	0.00	12.20	(12.20)	-100.0%
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	630,743.31	982,437.75	(351,694.44)	-35.8%
Domestic Insurance	397,708.00	0.00	397,708.00	
Foreign Insurance	9,478.00	1,759,026.78	(1,749,548.78)	-99.5%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	0.00	26,967.62	(26,967.62)	-100.0%
Alcoholic Beverages	(350.00)	197,069.00	(197,419.00)	-100.2%
Cigarette	32,940.00	237,464.00	(204,524.00)	-86.1%
Electronic Cigarette Products	2,941.00	1,555.73	1,385.27	89.0%
Tobacco Products	12,298.16	6,867.00	5,431.16	79.1%
Controlling Interest	40,246.61	43,858.69	(3,612.08)	-8.2%
Real Estate Conveyance	15,272.25	42,458.25	(27,186.00)	-64.0%
Petroleum Gross Earnings	78,410.88	9,535.74	68,875.14	
Admissions & Dues	21,368.05	8,067.00	13,301.05	164.9%
Dry Cleaners	0.00	0.00	0.00	
Occupational	52,933.65	15,594.66	37,338.99	239.4%
Pre-Paid Wireless	1,887.00	667.62	1,219.38	182.6%
Nursing Home User Fee	134.70	5,656.82	(5,522.12)	-97.6%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	15,366.96	8,196.01	7,170.95	87.5%
Ambulatory Surgical Center	0.00	3,980.66	(3,980.66)	-100.0%
Gasoline	63,116.00	142,089.00	(78,973.00)	-55.6%
Special Fuel	55,840.79	9,723.12	46,117.67	474.3%
Motor Carrier	8,747.78	16,770.81	(8,023.03)	-47.8%
Highway Use Fee	14,193.18	42,323.15	(28,129.97)	-66.5%
Beverage Containers	13,146.24	71.90	13,074.34	
Miscellaneous	2,054.32	6,416.10	(4,361.78)	-68.0%
<b>Totals</b>	<b>\$225,234,077.44</b>	<b>\$272,110,156.35</b>	<b>(\$46,876,078.91)</b>	<b>-17.2%</b>

	October 2024	October 2023	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,984,616,341.26	\$1,965,682,477.53	\$18,933,863.73	1.0%
Refunds of Tax Revenue	225,234,077.44	272,110,156.35	-46,876,078.91	-17.2%
<b>Net Revenue</b>	<b>\$1,759,382,263.82</b>	<b>\$1,693,572,321.18</b>	<b>\$65,809,942.64</b>	<b>3.9%</b>

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**State of Connecticut, Department of Revenue Services  
October 2024 Monthly Comparative Statement of Tax Revenue  
Fiscal Year to Date Refunds Comparison - Page 4 of 4**

<b>Type of Refund</b>	<b>Total YTD FY 2024-2025</b>	<b>Total YTD FY 2023-2024</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Withholding	\$9,790,839.00	\$10,714,373.96	(\$923,534.96)	-8.6%
Income Tax	303,311,444.68	365,951,035.70	(62,639,591.02)	-17.1%
Sales and Use	10,466,506.84	7,118,585.29	3,347,921.55	47.0%
Room Occupancy	30,620.88	93,819.25	(63,198.37)	-67.4%
Business Entity	56,990.50	46,323.93	10,666.57	23.0%
Corporation Business	30,387,692.08	37,167,453.77	(6,779,761.69)	-18.2%
R & D Credit Buybacks	1,803,509.00	2,542,802.00	(739,293.00)	-29.1%
Pass-Through Entity	92,000,956.57	93,113,091.82	(1,112,135.25)	-1.2%
Unrelated Business	568,995.49	325,343.97	243,651.52	74.9%
Cable, Satellite and Video	8,078,904.00	12.20	8,078,891.80	
PEG Account	0.00	2,039.48	(2,039.48)	-100.0%
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	18,034.97	(18,034.97)	-100.0%
Estate and Gift	7,086,841.32	9,510,478.40	(2,423,637.08)	-25.5%
Domestic Insurance	397,708.00	8,927.85	388,780.15	
Foreign Insurance	7,613,640.26	3,362,897.02	4,250,743.24	126.4%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	(1,236.31)	26,665.62	(27,901.93)	-104.6%
Alcoholic Beverages	231,450.60	215,896.09	15,554.51	7.2%
Cigarette	102,205.00	344,279.00	(242,074.00)	-70.3%
Electronic Cigarette Products	5,896.03	2,413.88	3,482.15	144.3%
Tobacco Products	59,364.93	1,483,701.64	(1,424,336.71)	-96.0%
Controlling Interest	118,257.63	144,467.70	(26,210.07)	-18.1%
Real Estate Conveyance	140,443.75	1,065,935.12	(925,491.37)	-86.8%
Petroleum Gross Earnings	253,192.69	2,235,071.13	(1,981,878.44)	-88.7%
Admissions & Dues	112,095.16	25,822.39	86,272.77	
Dry Cleaners	0.00	683.79	(683.79)	-100.0%
Occupational	93,112.95	110,679.39	(17,566.44)	-15.9%
Pre-Paid Wireless	1,968.00	1,966.62	1.38	0.1%
Nursing Home User Fee	5,583.07	386,259.94	(380,676.87)	-98.6%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	15,366.96	13,721.57	1,645.39	12.0%
Ambulatory Surgical Center	0.00	46,896.97	(46,896.97)	-100.0%
Gasoline	1,986,481.95	956,626.00	1,029,855.95	107.7%
Special Fuel	67,543.65	45,756.47	21,787.18	47.6%
Motor Carrier	419,626.06	439,451.93	(19,825.87)	-4.5%
Highway Use Fee	71,481.48	134,779.50	(63,298.02)	-47.0%
Beverage Containers	181,322.86	11,131.01	170,191.85	
Miscellaneous	26,654.94	33,808.12	(7,153.18)	-21.2%
<b>Totals</b>	<b>\$475,485,460.02</b>	<b>\$537,701,233.49</b>	<b>(\$62,215,773.47)</b>	<b>-11.6%</b>

	<b>Total YTD FY 2024-2025</b>	<b>Total YTD FY 2023-2024</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Total Revenue Collected	\$5,444,880,873.68	\$5,318,734,519.74	\$126,146,353.94	2.4%
Refunds of Tax Revenue	475,485,460.02	537,701,233.49	(62,215,773.47)	-11.6%
<b>Net Revenue</b>	<b>\$4,969,395,413.66</b>	<b>\$4,781,033,286.25</b>	<b>\$188,362,127.41</b>	<b>3.9%</b>