

State of Connecticut, Department of Revenue Services  
November 2024 Monthly Comparative Statement of Tax Revenue  
Mark Boughton, Commissioner

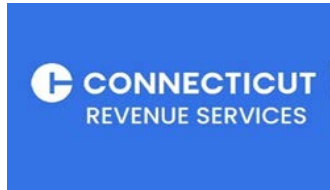
Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	November 2024	November 2023	Increase or Decrease	Percentage Change
Withholding	\$667,607,230.55	\$710,575,652.55	(\$42,968,422.00)	-6.0%
Estimates and Finals	44,708,927.19	45,715,829.58	(1,006,902.39)	-2.2%
<b>Total Income Taxes</b>	<b>712,316,157.74</b>	<b>756,291,482.13</b>	<b>(43,975,324.39)</b>	<b>-5.8%</b>
(a) Sales and Use	400,861,481.63	504,931,686.06	(104,070,204.43)	-20.6%
(a) Room Occupancy	14,540,768.80	14,590,591.72	(49,822.92)	-0.3%
<b>Total Sales &amp; Use Tax</b>	<b>415,402,250.43</b>	<b>519,522,277.78</b>	<b>(104,120,027.35)</b>	<b>-20.0%</b>
Corporation Business	34,944,376.71	38,062,161.03	(3,117,784.32)	-8.2%
Pass-Through Entity	25,538,845.65	28,575,725.12	(3,036,879.47)	-10.6%
Unrelated Business Income	236,577.82	502,539.79	(265,961.97)	-52.9%
<b>Total Corporation Taxes</b>	<b>60,719,800.18</b>	<b>67,140,425.94</b>	<b>(6,420,625.76)</b>	<b>-9.6%</b>
(a) Cable, Satellite and Video	1,516,505.35	232,729.00	1,283,776.35	551.6%
(a) PEG Account	(948,793.55)	12,712.00	(961,505.55)	
(a) Electric & Power	68,759,597.00	58,947,856.00	9,811,741.00	16.6%
(a) Gas Companies	5,604,437.00	8,660,714.00	(3,056,277.00)	-35.3%
Railroads	804.92	20.00	784.92	
<b>Total Public Service Corps.</b>	<b>74,932,550.72</b>	<b>67,854,031.00</b>	<b>7,078,519.72</b>	<b>10.4%</b>
<b>Estate and Gift</b>	<b>3,159,336.48</b>	<b>7,894,685.49</b>	<b>(4,735,349.01)</b>	<b>-60.0%</b>
Domestic	1,401,044.00	0.00	1,401,044.00	
Foreign	1,849,409.92	2,291,983.42	(442,573.50)	-19.3%
Health Care Centers	200,000.00	0.00	200,000.00	
Nonadmitted / Unauthorized / Captive Insurers	829,270.43	1,705,737.00	(876,466.57)	-100.0%
<b>Total Insurance Taxes</b>	<b>4,279,724.35</b>	<b>3,997,720.42</b>	<b>282,003.93</b>	<b>7.1%</b>
(a) <b>Alcoholic Beverages</b>	<b>2,306,543.86</b>	<b>6,963,484.55</b>	<b>(4,656,940.69)</b>	<b>-66.9%</b>
Cigarette	18,502,535.37	20,379,853.37	(1,877,318.00)	-9.2%
Electronic Cigarette Products	397,419.78	447,733.92	(50,314.14)	-11.2%
Tobacco Products	1,161,458.44	1,318,764.54	(157,306.10)	-11.9%
<b>Total Cigarette Taxes</b>	<b>20,061,413.59</b>	<b>22,146,351.83</b>	<b>(2,084,938.24)</b>	<b>-9.4%</b>
Controlling Interest Transfer	310,710.98	250,762.95	59,948.03	23.9%
Real Estate Conveyance	23,095,293.21	19,569,114.62	3,526,178.59	18.0%
<b>Real Estate Conveyance</b>	<b>23,406,004.19</b>	<b>19,819,877.57</b>	<b>3,586,126.62</b>	<b>18.1%</b>
(a) <b>Petroleum Gross Earnings</b>	<b>5,215,168.93</b>	<b>7,778,936.24</b>	<b>(2,563,767.31)</b>	<b>-33.0%</b>
(a, b) <b>Dues Tax and TNC Fee</b>	<b>2,242,094.17</b>	<b>1,941,074.83</b>	<b>301,019.34</b>	<b>15.5%</b>
(a) Dry Cleaners	15,273.39	27,916.51	(12,643.12)	-45.3%
Occupational	337,552.65	92,355.80	245,196.85	265.5%
Rental Surcharge	0.00	0.00	0.00	
(a) Solid Waste	0.00	0.00	0.00	
(a) Tourism Tax	501,464.89	450,937.00	50,527.89	11.2%
(a) Prepaid Wireless E-9-1-1 Fee	89,547.30	209,291.21	(119,743.91)	-57.2%
Cannabis Tax	1,744,600.00	1,497,838.45	246,761.55	16.5%
Paid Preparer Fee	14,638.66	6,494.61	8,144.05	125.4%
Repealed Taxes	51,587.15	146,261.43	(94,674.28)	-64.7%
<b>Total Miscellaneous Taxes</b>	<b>2,754,664.04</b>	<b>2,431,095.01</b>	<b>323,569.03</b>	<b>13.3%</b>
(a) Nursing Home User Fee	6,924,859.96	3,902,563.30	3,022,296.66	77.4%
(a) Second Hospital User Fee	0.00	24,529,085.00	(24,529,085.00)	-100.0%
(a) Intermediate Care Facility	27,816.00	58,407.00	(30,591.00)	-52.4%
<b>Total Healthcare Taxes</b>	<b>6,952,675.96</b>	<b>28,490,055.30</b>	<b>(21,537,379.34)</b>	<b>-75.6%</b>
Gasoline	31,441,176.50	31,477,486.69	(36,310.19)	-0.1%
Special Fuel	12,812,123.72	11,557,829.92	1,254,293.80	10.9%
Motor Carrier	64,693.31	261,309.67	(11,768,089.88)	
Highway Use Fee	3,069,527.86	1,594,146.75	1,475,381.11	92.5%
<b>Total Motor Fuel Taxes</b>	<b>47,387,521.39</b>	<b>44,890,773.03</b>	<b>2,496,748.36</b>	<b>5.6%</b>
(a) <b>Licenses</b>	<b>300,695.48</b>	<b>336,722.33</b>	<b>(36,026.85)</b>	<b>-10.7%</b>
(a) <b>Beverage Container Deposit</b>	<b>1,213,601.37</b>	<b>113,954.72</b>	<b>1,099,646.65</b>	
<b>Totals</b>	<b>\$1,382,650,202.88</b>	<b>\$1,557,612,948.17</b>	<b>(\$174,962,745.29)</b>	<b>-11.2%</b>

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of

(a) Saturday, November 30, 2024 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services  
November 2024 Monthly Comparative Statement of Tax Revenue  
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Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$2,523,134,637.97	\$2,502,939,124.99	\$20,195,512.98	0.8%
Estimates and Finals	635,020,698.42	534,736,597.85	100,284,100.57	18.8%
<b>Total Income Taxes</b>	<b>3,158,155,336.39</b>	<b>3,037,675,722.84</b>	<b>120,479,613.55</b>	<b>4.0%</b>
(a) Sales and Use	1,916,365,094.54	2,075,046,931.92	(158,681,837.38)	-7.6%
(a) Room Occupancy	63,677,025.63	60,102,317.83	3,574,707.80	5.9%
<b>Total Sales &amp; Use Tax</b>	<b>1,980,042,120.17</b>	<b>2,135,149,249.75</b>	<b>(155,107,129.58)</b>	<b>-7.3%</b>
Corporation Business	276,275,005.59	293,992,323.17	(17,717,317.58)	-6.0%
Pass-Through Entity	438,690,748.80	400,256,715.33	38,434,033.47	9.6%
Unrelated Business Income	2,082,022.81	1,250,765.01	831,257.80	66.5%
<b>Total Corporation Taxes</b>	<b>717,047,777.20</b>	<b>695,499,803.51</b>	<b>21,547,973.69</b>	<b>3.1%</b>
(a) Cable, Satellite and Video	10,924,466.30	11,119,424.85	(194,958.55)	-1.8%
(a) PEG Account	1,208,561.62	2,426,964.95	(1,218,403.33)	-50.2%
(a) Electric & Power	70,833,191.00	96,015,257.00	(25,182,066.00)	-26.2%
(a) Gas Companies	11,149,409.02	12,599,362.48	(1,449,953.46)	-11.5%
Railroads	385,716.83	492,318.20	(106,601.37)	-21.7%
<b>Total Public Service Corps.</b>	<b>94,501,344.77</b>	<b>122,653,327.48</b>	<b>(28,151,982.71)</b>	<b>-23.0%</b>
<b>Estate and Gift</b>	<b>74,866,504.11</b>	<b>54,444,748.15</b>	<b>20,421,755.96</b>	<b>37.5%</b>
Domestic	10,742,154.37	7,648,394.77	3,093,759.60	40.4%
Foreign	34,966,179.70	35,019,356.78	(53,177.08)	-0.2%
Health Care Centers	500,775.00	482,626.00	18,149.00	3.8%
Nonadmitted / Unauthorized / Captive Insurers	1,354,015.91	2,980,987.56	(1,626,971.65)	-54.6%
<b>Total Insurance Taxes</b>	<b>47,563,124.98</b>	<b>46,131,365.11</b>	<b>1,431,759.87</b>	<b>3.1%</b>
(a) <b>Alcoholic Beverages</b>	<b>21,885,077.76</b>	<b>27,844,921.69</b>	<b>(5,959,843.93)</b>	<b>-21.4%</b>
Cigarette	87,659,448.86	87,791,356.42	(131,907.56)	-0.2%
Electronic Cigarette Products	1,724,933.52	2,523,189.40	(798,255.88)	-31.6%
Tobacco Products	5,593,205.73	6,579,965.96	(986,760.23)	-15.0%
<b>Total Cigarette Taxes</b>	<b>94,977,588.11</b>	<b>96,894,511.78</b>	<b>(1,916,923.67)</b>	<b>-2.0%</b>
Controlling Interest Transfer	1,857,649.69	13,092,818.37	(11,235,168.68)	-85.8%
Real Estate Conveyance	92,040,575.60	95,464,388.26	(3,423,812.66)	-3.6%
<b>Real Estate Conveyance</b>	<b>93,898,225.29</b>	<b>108,557,206.63</b>	<b>(14,658,981.34)</b>	<b>-13.5%</b>
(a) <b>Petroleum Gross Earnings</b>	<b>86,357,388.42</b>	<b>104,741,702.22</b>	<b>(18,384,313.80)</b>	<b>-17.6%</b>
(a, b) <b>Dues Tax and TNC Fee</b>	<b>17,088,975.13</b>	<b>14,666,312.23</b>	<b>2,422,662.90</b>	<b>16.5%</b>
(a) Dry Cleaners	294,096.12	283,344.10	10,752.02	3.8%
Occupational	773,723.28	492,048.17	281,675.11	57.2%
Rental Surcharge	8,210.26	3,410.00	4,800.26	140.8%
(a) Solid Waste	(888,517.01)	742,205.68	(1,630,722.69)	-219.7%
(a) Tourism Tax	2,420,626.55	2,257,991.00	162,635.55	7.2%
(a) Prepaid Wireless E-9-1-1 Fee	1,304,280.26	1,191,365.95	112,914.31	9.5%
Cannabis Tax	6,587,266.05	7,485,140.60	(897,874.55)	-12.0%
Paid Preparer Fee	35,270.36	14,528.46	20,741.90	142.8%
Repealed Taxes	(737,938.19)	6,989,269.60	(7,727,207.79)	-110.6%
<b>Total Miscellaneous Taxes</b>	<b>9,797,017.68</b>	<b>19,459,303.56</b>	<b>(9,662,285.88)</b>	<b>-49.7%</b>
(a) Nursing Home User Fee	26,836,883.50	21,354,305.85	5,482,577.65	25.7%
(a) Second Hospital User Fee	198,897,977.24	197,377,686.00	1,520,291.24	0.8%
(a) Intermediate Care Facility	879,797.64	908,745.00	(28,947.36)	-3.2%
<b>Total Healthcare Taxes</b>	<b>226,614,658.38</b>	<b>219,640,736.85</b>	<b>6,973,921.53</b>	<b>3.2%</b>
Gasoline	123,803,692.00	125,068,944.49	(1,265,252.49)	
Special Fuel	49,810,204.07	46,189,519.17	3,620,684.90	7.8%
Motor Carrier	2,145,923.70	2,515,241.60	(369,317.90)	
Highway Use Fee	15,391,457.48	16,293,418.60	(901,961.12)	-5.5%
<b>Total Motor Fuel Taxes</b>	<b>191,151,277.25</b>	<b>190,067,123.86</b>	<b>1,084,153.39</b>	<b>0.6%</b>
(a) <b>Licenses</b>	<b>1,917,596.77</b>	<b>2,020,920.54</b>	<b>(103,323.77)</b>	<b>-5.1%</b>
(a) <b>Beverage Container Deposit</b>	<b>11,667,064.15</b>	<b>900,511.71</b>	<b>10,766,552.44</b>	
<b>Totals</b>	<b>\$6,827,531,076.56</b>	<b>\$6,876,347,467.91</b>	<b>(\$48,816,391.35)</b>	<b>-0.7%</b>

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday,

(a) November 30, 2024 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

**State of Connecticut, Department of Revenue Services**  
**November 2024 Monthly Comparative Statement of Tax Revenue**  
**Current Month Refunds Comparison - Page 3 of 4**

Type of Refund	November 2024	November 2023	Increase or Decrease	Percentage Change
Withholding	\$8,025,131.88	(\$792,181.98)	8,817,313.86	
Income Tax	36,787,228.70	74,819,827.72	(38,032,599.02)	-50.8%
Sales and Use	1,549,867.18	2,190,195.49	(640,328.31)	-29.2%
Room Occupancy	97,089.96	25,576.93	71,513.03	279.6%
Business Entity	(161,244.11)	(31,915.89)	(129,328.22)	
Corporation Business	18,612,731.82	6,341,865.44	12,270,866.38	193.5%
R & D Credit Buybacks	2,610,675.00	2,450,146.00	160,529.00	6.6%
Pass-Through Entity	(3,205,862.15)	9,047,050.87	(12,252,913.02)	-135.4%
Unrelated Business	27,027.53	(113,115.47)	140,143.00	
Cable, Satellite and Video	(16,966.05)	(1,258.51)	(15,707.54)	
PEG Account	0.00	134.45	(134.45)	
Electric & Power	0.00	(12.55)	12.55	
Gas Companies	0.00	(34,347.65)	34,347.65	
Estate and Gift	1,315,928.09	791,672.11	524,255.98	-100.0%
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	(84,358.30)	370,753.76	(455,112.06)	-122.8%
Health Care Centers	(50.00)	(13,575.28)	13,525.28	
Nonadmitted Insurance	(34.20)	(31,456.59)	31,422.39	
Alcoholic Beverages	(9,360.43)	2,210.41	(11,570.84)	
Cigarette	42,797.00	28,305.67	14,491.33	51.2%
Electronic Cigarette Products	114.30	145.53	(31.23)	-21.5%
Tobacco Products	37,505.94	(1,039.26)	38,545.20	
Controlling Interest	47,475.28	1,454,189.02	(1,406,713.74)	-96.7%
Real Estate Conveyance	38,436.78	16,297.95	22,138.83	135.8%
Petroleum Gross Earnings	19,923.12	84,478.22	(64,555.10)	-76.4%
Admissions & Dues	1,970.42	(255.88)	2,226.30	
Dry Cleaners	16.81	(387.57)	404.38	
Occupational	(3,314.74)	(25,757.17)	22,442.43	
Pre-Paid Wireless	(4,014.38)	(1,158.85)	(2,855.53)	
Nursing Home User Fee	54,574.20	6,955.66	47,618.54	
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	(1,325.53)	0.00	(1,325.53)	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	141,450.68	259,068.55	(117,617.87)	-45.4%
Special Fuel	(513.03)	(95.34)	(417.69)	
Motor Carrier	366,738.64	292,498.39	74,240.25	25.4%
Highway Use Fee	35,042.33	39,447.64	(4,405.31)	-11.2%
Beverage Containers	(24,711.60)	8,639.61	(33,351.21)	
Miscellaneous	(1,938.96)	(552.61)	(1,386.35)	
<b>Totals</b>	<b>\$66,298,032.18</b>	<b>\$97,182,348.82</b>	<b>(\$30,884,316.64)</b>	<b>-31.8%</b>

	November 2024	November 2023	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,382,650,202.88	\$1,557,612,948.17	-\$174,962,745.29	-11.2%
Refunds of Tax Revenue	66,298,032.18	97,182,348.82	-30,884,316.64	-31.8%
<b>Net Revenue</b>	<b>\$1,316,352,170.70</b>	<b>\$1,460,430,599.35</b>	<b>(\$144,078,428.65)</b>	<b>-9.9%</b>

**State of Connecticut, Department of Revenue Services**  
**November 2023 Monthly Comparative Statement of Tax Revenue**  
**Fiscal Year to Date Refunds Comparison - Page 4 of 4**

Type of Refund	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$17,815,970.88	\$9,922,191.98	\$7,893,778.90	79.6%
Income Tax	340,098,673.38	440,770,863.42	(100,672,190.04)	-22.8%
Sales and Use	12,016,374.02	9,308,780.78	2,707,593.24	29.1%
Room Occupancy	127,710.84	119,396.18	8,314.66	7.0%
Business Entity	(104,253.61)	14,408.04	(118,661.65)	
Corporation Business	49,000,423.90	43,509,319.21	5,491,104.69	12.6%
R & D Credit Buybacks	4,414,184.00	4,992,948.00	(578,764.00)	-11.6%
Pass-Through Entity	88,795,094.42	102,160,142.69	(13,365,048.27)	-13.1%
Unrelated Business	596,023.02	212,228.50	383,794.52	180.8%
Cable, Satellite and Video	8,061,937.95	(1,246.31)	8,063,184.26	
PEG Account	0.00	2,173.93	(2,173.93)	-100.0%
Electric & Power	0.00	(12.55)	12.55	
Gas Companies	0.00	(16,312.68)	16,312.68	
Estate and Gift	8,402,769.41	10,302,150.51	(1,899,381.10)	-18.4%
Domestic Insurance	397,708.00	8,927.85	388,780.15	
Foreign Insurance	7,529,281.96	3,733,650.78	3,795,631.18	101.7%
Health Care Centers	(50.00)	(13,575.28)	13,525.28	
Nonadmitted Insurance	(1,270.51)	(4,790.97)	3,520.46	
Alcoholic Beverages	222,090.17	218,106.50	3,983.67	1.8%
Cigarette	145,002.00	372,584.67	(227,582.67)	-61.1%
Electronic Cigarette Products	6,010.33	2,559.41	3,450.92	134.8%
Tobacco Products	96,870.87	1,482,662.38	(1,385,791.51)	-93.5%
Controlling Interest	165,732.91	1,598,656.72	(1,432,923.81)	-89.6%
Real Estate Conveyance	178,880.53	1,082,233.07	(903,352.54)	-83.5%
Petroleum Gross Earnings	273,115.81	2,319,549.35	(2,046,433.54)	-88.2%
Admissions & Dues	114,065.58	25,566.51	88,499.07	346.2%
Dry Cleaners	16.81	296.22	(279.41)	-94.3%
Occupational	89,798.21	84,922.22	4,875.99	5.7%
Pre-Paid Wireless	(2,046.38)	807.77	(2,854.15)	-353.3%
Nursing Home User Fee	60,157.27	393,215.60	(333,058.33)	-84.7%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	14,041.43	13,721.57	319.86	2.3%
Ambulatory Surgical Center	0.00	46,896.97	(46,896.97)	-100.0%
Gasoline	2,127,932.63	1,215,694.55	912,238.08	75.0%
Special Fuel	67,030.62	45,661.13	21,369.49	46.8%
Motor Carrier	786,364.70	731,950.32	54,414.38	7.4%
Highway Use Fee	106,523.81	174,227.14	(67,703.33)	-38.9%
Beverage Containers	156,611.26	19,770.62	136,840.64	
Miscellaneous	24,715.98	29,992.08	(5,276.10)	-17.6%
<b>Totals</b>	<b>\$541,783,492.20</b>	<b>\$634,880,318.88</b>	<b>(\$93,096,826.68)</b>	<b>-14.7%</b>

	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Total Revenue Collected	6,827,531,076.56	6,876,347,467.91	-48,816,391.35	-0.7%
Refunds of Tax Revenue	541,783,492.20	634,880,318.88	-93,096,826.68	-14.7%
<b>Net Revenue</b>	<b>\$6,285,747,584.36</b>	<b>\$6,241,467,149.03</b>	<b>\$44,280,435.33</b>	<b>0.7%</b>