



State of Connecticut, Department of Revenue Services
Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	May 2024	May 2023	Increase or Decrease	Percentage Change
Withholding	\$717,627,388.32	\$655,383,989.38	\$62,243,398.94	9.5%
Estimates and Finals	81,384,073.29	65,322,346.37	16,061,726.92	24.6%
Total Income Taxes	799,011,461.61	720,706,335.75	78,305,125.86	10.9%
(a) Sales and Use	509,217,123.77	639,421,556.98	(130,204,433.21)	-20.4%
(a) Room Occupancy	13,824,398.51	14,324,027.92	(499,629.41)	-3.5%
Total Sales & Use Tax	523,041,522.28	653,745,584.90	(130,704,062.62)	-20.0%
Corporation Business	69,900,336.76	87,845,599.53	(17,945,262.77)	-20.4%
Pass-Through Entity	29,977,987.32	32,772,371.41	(2,794,384.09)	-8.5%
Unrelated Business Income	514,171.60	239,653.20	274,518.40	114.5%
Total Corporation Taxes	100,392,495.68	120,857,624.14	(20,465,128.46)	-16.9%
(a) Cable, Satellite and Video	763,597.51	1,133,115.90	(369,518.39)	-32.6%
(a) PEG Account	(726,339.00)	(246,463.15)	(479,875.85)	194.7%
(a) Electric & Power	51,123,120.00	47,799,898.00	3,323,222.00	7.0%
(a) Gas Companies	13,332,788.00	29,777,938.00	(16,445,150.00)	-55.2%
Railroads	0.00	60.00	(60.00)	
Total Public Service Corps.	64,493,166.51	78,464,548.75	(13,971,382.24)	-17.8%
Estate and Gift	928,775.47	12,591,312.78	(11,662,537.31)	-92.6%
Domestic	2,322,999.12	1,932,592.03	390,407.09	20.2%
Foreign	3,866,735.78	2,826,646.23	1,040,089.55	36.8%
Health Care Centers	116,695.00	17,888.00	98,807.00	
Nonadmitted / Unauthorized / Captive Insurers	293,430.37	51,206.19	242,224.18	36.8%
Total Insurance Taxes	6,599,860.27	4,828,332.45	1,771,527.82	36.7%
(a) Alcoholic Beverages	6,280,218.39	9,858,796.65	(3,578,578.26)	-36.3%
Cigarette	22,635,647.56	25,038,236.37	(2,402,588.81)	-9.6%
Electronic Cigarette Products	426,053.58	578,450.73	(152,397.15)	-26.3%
Tobacco Products	1,135,150.11	1,376,866.71	(241,716.60)	-17.6%
Total Cigarette Taxes	24,196,851.25	26,993,553.81	(2,796,702.56)	-10.4%
Controlling Interest Transfer	1,200,575.00	130,703.02	1,069,871.98	
Real Estate Conveyance	23,569,442.37	21,348,425.40	2,221,016.97	10.4%
Real Estate Conveyance	24,770,017.37	21,479,128.42	3,290,888.95	15.3%
(a) Petroleum Gross Earnings	13,647,276.75	36,567,610.13	(22,920,333.38)	-62.7%
(a, b) Admissions & Dues and TNC Fee	3,756,784.68	4,320,648.03	(563,863.35)	-13.1%
(a) Dry Cleaners	20,376.69	52,581.18	(32,204.49)	-61.2%
Occupational	68,474.05	131,934.50	(63,460.45)	-48.1%
Rental Surcharge	0.00	0.00	0.00	
(a) Solid Waste	(175,000.00)	(10,003.07)	(164,996.93)	
(a) Tourism Tax	406,603.00	354,790.00	51,813.00	14.6%
(a) Prepaid Wireless E-9-1-1 Fee	195,817.57	294,477.20	(98,659.63)	-33.5%
Cannabis Tax	1,669,469.76	1,150,447.84	519,021.92	45.1%
Paid Preparer Fee	545.70	496.77	48.93	9.8%
Repealed Taxes	20,780.50	11,106.13	9,674.37	
Total Miscellaneous Taxes	2,207,067.27	1,985,830.55	221,236.72	11.1%
(a) Nursing Home User Fee	8,520,094.45	6,488,781.00	2,031,313.45	31.3%
(a) Hospitals	0.00	593.00	(593.00)	
(a) Intermediate Care Facility	447,350.16	1,517,903.00	(1,070,552.84)	-70.5%
Total Healthcare Taxes	8,967,444.61	8,007,277.00	960,167.61	12.0%
Gasoline	29,336,482.50	23,550,210.03	5,786,272.47	24.6%
Special Fuel	11,623,270.32	10,898,530.73	724,739.59	6.6%
Motor Carrier	96,083.30	34,797.66	61,285.64	176.1%
Highway Use Fee	4,036,850.31	5,709,138.68	(1,672,288.37)	-29.3%
Total Motor Fuel Taxes	45,092,686.43	40,192,677.10	4,900,009.33	12.2%
(a) Licenses	205,053.73	211,203.14	(6,149.41)	-2.9%
(a) Beverage Container Deposit	12,344,024.11	1,732,261.27	10,611,762.84	
Totals	\$1,635,934,706.41	\$1,742,542,724.87	(\$106,608,018.46)	-6.1%

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday April 30, 2023 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
May 2024 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2023-2024	Total YTD FY 2022-2023	Increase or Decrease	Percentage Change
Withholding	\$7,236,495,064.00	\$6,951,978,103.27	\$284,516,960.73	4.1%
Estimates and Finals	2,740,339,403.87	2,617,782,080.04	122,557,323.83	4.7%
Total Income Taxes	9,976,834,467.87	9,569,760,183.31	407,074,284.56	4.3%
(a) Sales and Use	5,139,636,098.80	4,951,494,103.90	188,141,994.90	3.8%
(a) Room Occupancy	128,035,083.89	123,172,367.16	4,862,716.73	3.9%
Total Sales & Use Tax	5,267,671,182.69	5,074,666,471.06	193,004,711.63	3.8%
Corporation Business	1,147,432,925.48	1,125,799,620.49	21,633,304.99	1.9%
Pass-Through Entity	1,661,698,021.77	1,776,009,902.45	(114,311,880.68)	-6.4%
Unrelated Business Income	2,835,926.52	4,611,919.29	(1,775,992.77)	-38.5%
Total Corporation Taxes	2,811,966,873.77	2,906,421,442.23	(94,454,568.46)	-3.2%
(a) Cable, Satellite and Video	31,194,221.02	37,086,643.80	(5,892,422.78)	-15.9%
(a) PEG Account	2,815,975.97	2,825,521.73	(9,545.76)	-0.3%
(a) Electric & Power	189,549,047.06	139,660,364.40	49,888,682.66	35.7%
(a) Gas Companies	57,152,866.95	74,470,299.23	(17,317,432.28)	-23.3%
Railroads	492,389.20	474,289.00	18,100.20	3.8%
Total Public Service Corps.	281,204,500.20	254,517,118.16	26,687,382.04	10.5%
Estate and Gift	111,322,726.34	188,659,621.02	(77,336,894.68)	-41.0%
Domestic	39,390,805.11	33,037,553.68	6,353,251.43	19.2%
Foreign	140,479,799.83	137,452,365.52	3,027,434.31	2.2%
Health Care Centers	1,820,357.00	2,418,051.59	(597,694.59)	-24.7%
Nonadmitted / Unauthorized / Captive Insurers	11,925,687.70	10,284,766.48	1,640,921.22	16.0%
Total Insurance Taxes	193,616,649.64	183,192,737.27	10,423,912.37	5.7%
(a) Alcoholic Beverages	63,491,573.15	66,033,534.35	(2,541,961.20)	-3.8%
Cigarette	201,082,273.58	224,901,448.75	(23,819,175.17)	-10.6%
Electronic Cigarette Products	4,875,152.29	5,277,239.97	(402,087.68)	-7.6%
Tobacco Products	13,035,383.13	16,465,326.37	(3,429,943.24)	-20.8%
Total Cigarette Taxes	218,992,809.00	246,644,015.09	(27,651,206.09)	-11.2%
Controlling Interest Transfer	15,493,426.03	7,104,705.48	8,388,720.55	118.1%
Real Estate Conveyance	205,845,346.15	219,724,423.18	(13,879,077.03)	-6.3%
Real Estate Conveyance	221,338,772.18	226,829,128.66	(5,490,356.48)	-2.4%
(a) Petroleum Gross Earnings	272,954,471.60	296,927,977.63	(23,973,506.03)	-8.1%
(a, b) Admissions & Dues and TNC Fee	42,934,518.04	42,879,925.02	54,593.02	0.1%
(a) Dry Cleaners	543,728.44	534,391.14	9,337.30	1.7%
Occupational	8,549,412.37	9,178,700.62	(629,288.25)	-6.9%
Rental Surcharge	382,495.50	451,166.59	(68,671.09)	-15.2%
(a) Solid Waste	1,677,334.46	4,056,662.04	(2,379,327.58)	-58.7%
(a) Tourism Tax	4,602,864.00	4,217,258.40	385,605.60	9.1%
(a) Prepaid Wireless E-9-1-1 Fee	2,601,920.14	2,776,771.14	(174,851.00)	-6.3%
Cannabis Tax	17,134,567.34	3,043,107.36	14,091,459.98	426.5%
Paid Preparer Fee	76,043.96	91,710.05	(15,666.09)	-17.1%
Repealed Taxes	421,994.27	(6,631,876.52)	7,053,870.79	103.1%
Total Miscellaneous Taxes	35,990,360.48	17,717,890.82	18,272,469.66	103.1%
(a) Nursing Home User Fee	66,976,270.06	75,638,890.38	(8,662,620.32)	-11.5%
(a) Hospitals	592,138,824.82	594,715,794.22	(2,576,969.40)	-0.4%
(a) Intermediate Care Facility	2,684,115.68	4,837,276.00	(2,153,160.32)	-44.5%
Total Healthcare Taxes	661,799,210.56	675,191,960.60	(13,392,750.04)	-2.0%
Gasoline	300,427,362.86	57,066,147.43	243,361,215.43	426.5%
Special Fuel	110,471,793.97	111,156,558.88	(684,764.91)	-0.6%
Motor Carrier	6,358,869.85	8,443,353.19	(2,084,483.34)	-24.7%
Highway Use Fee	45,079,581.11	17,874,092.00	27,205,489.11	152.2%
Total Motor Fuel Taxes	462,337,607.79	194,540,151.50	267,797,456.29	137.7%
(a) Licenses	3,189,646.85	3,311,342.81	(121,695.96)	-3.7%
(a) Beverage Container Deposit	24,322,231.83	36,376,927.05	(12,054,695.22)	-33.1%
Totals	\$20,649,967,601.99	\$19,983,670,426.58	\$666,297,175.41	3.3%

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(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
May 2024 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	May 2024	May 2023	Increase or Decrease	Percentage Change
Withholding	\$3,391,392.73	\$4,295,635.38	(904,242.65)	-21.1%
Income Tax	69,881,942.42	79,950,732.26	(10,068,789.84)	-12.6%
Sales and Use	6,338,068.25	2,443,875.21	3,894,193.04	159.3%
Room Occupancy	5,300.69	3,808.20	1,492.49	39.2%
Business Entity	7,574.84	97,509.22	(89,934.38)	-92.2%
Corporation Business	5,627,369.54	5,594,779.96	32,589.58	0.6%
R & D Credit Buybacks	543,178.00	238,141.00	305,037.00	128.1%
Pass-Through Entity	4,811,296.35	5,661,734.32	(850,437.97)	-15.0%
Unrelated Business	33,714.53	21,230.04	12,484.49	58.8%
Cable, Satellite and Video	1,258.51	2,657,312.55	(2,656,054.04)	
PEG Account	0.00	0.00	0.00	
Electric & Power	183.06	0.00	183.06	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	1,093,810.20	9,891,309.80	(8,797,499.60)	-88.9%
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	509,285.53	296,137.05	213,148.48	72.0%
Health Care Centers	100,000.49	0.00	100,000.49	
Nonadmitted Insurance	(28,514.36)	(67.00)	(28,447.36)	
Alcoholic Beverages	100.80	20,917.17	(20,816.37)	-99.5%
Cigarette	26,825.88	61,940.01	(35,114.13)	-56.7%
Electronic Cigarette Products	11,140.00	0.00	11,140.00	
Tobacco Products	20,305.19	179,818.47	(159,513.28)	-88.7%
Controlling Interest	45,946.11	11,355.68	34,590.43	
Real Estate Conveyance	297,720.19	16,919.73	280,800.46	
Petroleum Gross Earnings	1,726,200.36	0.00	1,726,200.36	
Admissions & Dues	2,804.25	7,305.06	(4,500.81)	-61.6%
Dry Cleaners	0.00	0.00	0.00	
Occupational	16,724.72	21,173.82	(4,449.10)	-21.0%
Pre-Paid Wireless	0.00	605.00	(605.00)	
Nursing Home User Fee	11,553.47	14,667.90	(3,114.43)	-21.2%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	0.00	0.00	0.00	
Ambulatory Surgical Center	0.00	5,958.26	(5,958.26)	
Gasoline	379,859.30	181,287.14	198,572.16	109.5%
Special Fuel	2,231.31	21,346.37	(19,115.06)	-89.5%
Motor Carrier	259,519.76	298,730.05	(39,210.29)	-13.1%
Highway Use Fee	46,339.67	22,025.40	24,314.27	110.4%
Beverage Containers	0.00	0.00	0.00	
Miscellaneous	1,527.19	270.00	1,257.19	
Totals	\$95,164,658.98	\$112,016,458.05	(\$16,851,799.07)	-15.0%

	May 2024	May 2023	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,635,934,706.41	\$1,742,542,724.87	-\$106,608,018.46	-6.1%
Refunds of Tax Revenue	95,164,658.98	112,016,458.05	-16,851,799.07	-15.0%
Net Revenue	\$1,540,770,047.43	\$1,630,526,266.82	(\$89,756,219.39)	-5.5%

State of Connecticut, Department of Revenue Services
May 2024 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2023-2024	Total YTD FY 2022-2023	Increase or Decrease	Percentage Change
Withholding	\$29,003,593.42	\$25,984,499.02	\$3,019,094.40	11.6%
Income Tax	1,700,881,338.14	1,576,028,703.95	124,852,634.19	7.9%
Sales and Use	29,707,701.68	25,872,346.04	3,835,355.64	14.8%
Room Occupancy	200,487.65	167,121.64	33,366.01	20.0%
Business Entity	3,509,461.12	3,029,761.08	479,700.04	15.8%
Corporation Business	120,065,635.62	125,274,954.56	(5,209,318.94)	-4.2%
R & D Credit Buybacks	9,177,122.00	6,061,233.00	3,115,889.00	51.4%
Pass-Through Entity	140,175,481.27	133,646,166.10	6,529,315.17	4.9%
Unrelated Business	963,928.75	883,873.05	80,055.70	9.1%
Cable, Satellite and Video	8,123,481.46	7,768,542.03	354,939.43	4.6%
PEG Account	2,173.93	10,918.81	(8,744.88)	
Electric & Power	2,885,380.75	243,418.54	2,641,962.21	
Gas Companies	40,472.89	77,410.90	(36,938.01)	-47.7%
Estate and Gift	15,953,476.66	23,865,169.69	(7,911,693.03)	-33.2%
Domestic Insurance	1,305,438.52	1,523,444.61	(218,006.09)	-14.3%
Foreign Insurance	10,196,021.73	8,060,769.64	2,135,252.09	26.5%
Health Care Centers	91,238.66	1,130.80	90,107.86	
Nonadmitted Insurance	(3,341.66)	20,667.89	(24,009.55)	
Alcoholic Beverages	452,555.86	209,409.61	243,146.25	116.1%
Cigarette	571,878.07	414,232.30	157,645.77	38.1%
Electronic Cigarette Products	16,634.36	480,945.37	(464,311.01)	-96.5%
Tobacco Products	2,089,656.26	331,466.53	1,758,189.73	
Controlling Interest	1,942,753.31	874,113.21	1,068,640.10	122.3%
Real Estate Conveyance	1,862,968.57	2,217,164.88	(354,196.31)	-16.0%
Petroleum Gross Earnings	4,947,726.71	2,653,307.40	2,294,419.31	86.5%
Admissions & Dues	50,105.93	159,835.35	(109,729.42)	-68.7%
Dry Cleaners	2,941.82	2,972.95	(31.13)	-1.0%
Occupational	288,591.79	416,329.87	(127,738.08)	-30.7%
Pre-Paid Wireless	2,261.50	12,463.17	(10,201.67)	-81.9%
Nursing Home User Fee	494,217.51	340,513.21	153,704.30	45.1%
Hospitals	0.00	2.00	(2.00)	-100.0%
Intermediate Care Facility	41,843.05	31,543.20	10,299.85	32.7%
Ambulatory Surgical Center	46,896.97	5,958.26	40,938.71	
Gasoline	3,445,018.50	3,854,325.36	(409,306.86)	-10.6%
Special Fuel	150,471.82	288,186.76	(137,714.94)	-47.8%
Motor Carrier	1,461,467.41	1,310,557.73	150,909.68	11.5%
Highway Use Fee	364,220.32	71,999.44	292,220.88	
Beverage Containers	35,980.43	1,316,113.08	(1,280,132.65)	-97.3%
Miscellaneous	332,712.54	91,961.68	240,750.86	261.8%
Totals	\$2,090,879,995.32	\$1,953,603,532.71	\$137,276,462.61	7.0%

	Total YTD FY 2023-2024	Total YTD FY 2022-2023	Increase or Decrease	Percentage Change
Total Revenue Collected	20,649,967,601.99	19,983,670,426.58	666,297,175.41	3.3%
Refunds of Tax Revenue	2,090,879,995.32	1,953,603,532.71	137,276,462.61	7.0%
Net Revenue	\$18,559,087,606.67	\$18,030,066,893.87	\$529,020,712.80	2.9%