



State of Connecticut, Department of Revenue Services
June 2024 Preliminary Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	June 2024 Preliminary	June 2023 Preliminary	Increase or Decrease	Percentage Change
Withholding	\$610,796,138.53	\$661,249,484.70	(\$50,453,346.17)	-7.6%
Estimates and Finals	354,200,800.52	260,652,731.99	93,548,068.53	35.9%
Total Income Taxes	964,996,939.05	921,902,216.69	43,094,722.36	4.7%
(a) Sales and Use	376,782,742.86	526,250,295.22	(149,467,552.36)	-28.4%
(a) Room Occupancy	12,222,126.63	14,384,020.29	(2,161,893.66)	-15.0%
Total Sales & Use Tax	389,004,869.49	540,634,315.51	(151,629,446.02)	-28.0%
Corporation Business	341,331,619.14	343,630,529.40	(2,298,910.26)	-0.7%
Pass-Through Entity	273,549,448.92	248,799,517.42	24,749,931.50	9.9%
Unrelated Business Income	181,714.38	420,377.54	(238,663.16)	-56.8%
Total Corporation Taxes	615,062,782.44	592,850,424.36	22,212,358.08	3.7%
(a) Cable, Satellite and Video	323,002.31	198.20	322,804.11	
(a) PEG Account	(242,225.31)	0.00	(242,225.31)	
(a) Electric & Power	0.00	0.00	0.00	
(a) Gas Companies	0.00	94,240.79	(94,240.79)	-100.0%
Railroads	2,410.00	104.40	2,305.60	
Total Public Service Corps.	83,187.00	94,543.39	(11,356.39)	-12.0%
Estate and Gift	18,227,741.50	29,694,817.47	(11,467,075.97)	-38.6%
Domestic	9,930,171.24	14,859,468.54	(4,929,297.30)	-33.2%
Foreign	48,993,562.94	55,265,116.83	(6,271,553.89)	-11.3%
Health Care Centers	428,880.00	983,154.00	(554,274.00)	-56.4%
Nonadmitted / Unauthorized / Captive Insurers	0.00	3,696.00	(3,696.00)	-100.0%
Total Insurance Taxes	59,352,614.18	71,111,435.37	(11,758,821.19)	-16.5%
(a) Alcoholic Beverages	2,150,819.32	7,347,599.59	(5,196,780.27)	-70.7%
Cigarette	18,569,474.70	23,358,701.37	(4,789,226.67)	-20.5%
Electronic Cigarette Products	383,513.73	515,377.72	(131,863.99)	-25.6%
Tobacco Products	1,150,535.39	1,429,560.83	(279,025.44)	-19.5%
Total Cigarette Taxes	20,103,523.82	25,303,639.92	(5,200,116.10)	-20.6%
Controlling Interest Transfer	57,661.98	2,490,623.72	(2,432,961.74)	-97.7%
Real Estate Conveyance	21,835,077.08	24,048,265.34	(2,213,188.26)	-9.2%
Real Estate Conveyance	21,892,739.06	26,538,889.06	(4,646,150.00)	-17.5%
(a) Petroleum Gross Earnings	973,732.08	487,443.28	486,288.80	99.8%
a, b Admissions & Dues and TNC Fee	2,715,234.65	3,079,700.00	(364,465.35)	-11.8%
(a) Dry Cleaners	2,550.00	8,592.85	(6,042.85)	-70.3%
Occupational	141,626.23	143,420.34	(1,794.11)	-1.3%
Rental Surcharge	0.00	2,120.26	(2,120.26)	-100.0%
(a) Solid Waste	0.00	108,612.41	(108,612.41)	-100.0%
(a) Tourism Tax	434,827.00	413,196.00	21,631.00	5.2%
(a) Prepaid Wireless E-9-1-1 Fee	77,363.00	199,609.42	(122,246.42)	-61.2%
Cannabis Tax	957,932.00	1,632,534.34	(674,602.34)	-41.3%
Paid Preparer Fee	250.00	448.92	(198.92)	-44.3%
Repealed Taxes	929,240.61	(9,092.48)	938,333.09	
Total Miscellaneous Taxes	2,543,788.84	2,499,442.06	44,346.78	1.8%
(a) Nursing Home User Fee	414,701.97	590,735.55	(176,033.58)	-29.8%
(a) Hospitals	501,450.00	572,504.00	(71,054.00)	-12.4%
(a) Intermediate Care Facility	0.00	829,412.00	(829,412.00)	-100.0%
Total Healthcare Taxes	916,151.97	1,992,651.55	(1,076,499.58)	-54.0%
Gasoline	31,454,426.00	31,637,166.25	(182,740.25)	-0.6%
Special Fuel	11,927,100.16	12,188,065.31	(260,965.15)	-2.1%
Motor Carrier	1,447,281.63	1,123,599.38	323,682.25	28.8%
Highway Use Fee	328,846.82	5,653,532.29	(5,324,685.47)	-94.2%
Total Motor Fuel Taxes	45,157,654.61	50,602,363.23	(5,444,708.62)	-10.8%
(a) Licenses	171,088.50	189,538.93	(18,450.43)	-9.7%
(a) Beverage Container Deposit	3,497,080.58	1,857,310.80	1,639,769.78	88.3%
Totals	\$2,146,849,947.09	\$2,276,186,331.21	(\$129,336,384.12)	-5.7%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal (a) holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday June 30, 2024 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
June 2024 Preliminary Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Preliminary YTD FY 2023-2024	Preliminary YTD FY 2022-2023	Increase or Decrease	Percentage Change
Withholding	\$7,847,291,202.53	\$7,613,227,587.97	\$234,063,614.56	3.1%
Estimates and Finals	3,094,540,204.39	2,878,434,812.03	216,105,392.36	7.5%
Total Income Taxes	10,941,831,406.92	10,491,662,400.00	450,169,006.92	4.3%
(a) Sales and Use	5,516,418,841.66	5,477,744,399.12	38,674,442.54	0.7%
(a) Room Occupancy	140,257,210.52	137,556,387.45	2,700,823.07	2.0%
Total Sales & Use Tax	5,656,676,052.18	5,615,300,786.57	41,375,265.61	0.7%
Corporation Business	1,488,764,544.62	1,469,430,149.89	19,334,394.73	1.3%
Pass-Through Entity	1,935,247,470.69	2,024,809,419.87	(89,561,949.18)	-4.4%
Unrelated Business Income	3,017,640.90	5,032,296.83	(2,014,655.93)	-40.0%
Total Corporation Taxes	3,427,029,656.21	3,499,271,866.59	(72,242,210.38)	-2.1%
(a) Cable, Satellite and Video	31,517,223.33	37,086,842.00	(5,569,618.67)	-15.0%
(a) PEG Account	2,573,750.66	2,825,521.73	(251,771.07)	-8.9%
(a) Electric & Power	189,549,047.06	139,660,364.40	49,888,682.66	35.7%
(a) Gas Companies	57,152,866.95	74,564,540.02	(17,411,673.07)	-23.4%
Railroads	494,799.20	474,393.40	20,405.80	4.3%
Total Public Service Corps.	281,287,687.20	254,611,661.55	26,676,025.65	10.5%
Estate and Gift	129,550,467.84	218,354,438.49	(88,803,970.65)	-40.7%
Domestic	49,320,976.35	47,897,022.22	1,423,954.13	3.0%
Foreign	189,473,362.77	192,717,482.35	(3,244,119.58)	-1.7%
Health Care Centers	2,249,237.00	3,401,205.59	(1,151,968.59)	-33.9%
Nonadmitted / Unauthorized / Captive Insurers	11,925,687.70	10,288,462.48	1,637,225.22	15.9%
Total Insurance Taxes	252,969,263.82	254,304,172.64	(1,334,908.82)	-0.5%
(a) Alcoholic Beverages	65,642,392.47	73,381,133.94	(7,738,741.47)	-10.5%
Cigarette	219,651,748.28	248,260,150.12	(28,608,401.84)	-11.5%
Electronic Cigarette Products	5,258,666.02	5,792,617.69	(533,951.67)	-9.2%
Tobacco Products	14,185,918.52	17,894,887.20	(3,708,968.68)	-20.7%
Total Cigarette Taxes	239,096,332.82	271,947,655.01	(32,851,322.19)	-12.1%
Controlling Interest Transfer	15,551,088.01	9,595,329.20	5,955,758.81	62.1%
Real Estate Conveyance	227,680,423.23	243,772,688.52	(16,092,265.29)	-6.6%
Real Estate Conveyance	243,231,511.24	253,368,017.72	(10,136,506.48)	-4.0%
(a) Petroleum Gross Earnings	273,928,203.68	297,415,420.91	(23,487,217.23)	-7.9%
a, b Admissions & Dues and TNC Fee	45,649,752.69	45,959,625.02	(309,872.33)	-0.7%
(a) Dry Cleaners	546,278.44	542,983.99	3,294.45	0.6%
Occupational	8,691,038.60	9,322,120.96	(631,082.36)	-6.8%
Rental Surcharge	382,495.50	453,286.85	(70,791.35)	-15.6%
(a) Solid Waste	1,677,334.46	4,165,274.45	(2,487,939.99)	-59.7%
(a) Tourism Tax	5,037,691.00	4,630,454.40	407,236.60	8.8%
(a) Prepaid Wireless E-9-1-1 Fee	2,679,283.14	2,976,380.56	(297,097.42)	-10.0%
Cannabis Tax	18,092,499.34	4,675,641.70	13,416,857.64	
Paid Preparer Fee	76,293.96	92,158.97	(15,865.01)	-17.2%
Repealed Taxes	1,351,234.88	(6,640,969.00)	7,992,203.88	
Total Miscellaneous Taxes	38,534,149.32	20,217,332.88	18,316,816.44	90.6%
(a) Nursing Home User Fee	67,390,972.03	76,229,625.93	(8,838,653.90)	-11.6%
(a) Hospitals	592,640,274.82	595,288,298.22	(2,648,023.40)	-0.4%
(a) Intermediate Care Facility	2,684,115.68	5,666,688.00	(2,982,572.32)	-52.6%
Total Healthcare Taxes	662,715,362.53	677,184,612.15	(14,469,249.62)	-2.1%
Gasoline	331,881,788.86	88,703,313.68	243,178,475.18	274.1%
Special Fuel	122,398,894.13	123,344,624.19	(945,730.06)	-0.8%
Motor Carrier	7,806,151.48	9,566,952.57	(1,760,801.09)	-18.4%
Highway Use Fee	45,408,427.93	23,527,624.29	21,880,803.64	93.0%
Total Motor Fuel Taxes	507,495,262.40	245,142,514.73	262,352,747.67	107.0%
(a) Licenses	3,360,735.35	3,500,881.74	(140,146.39)	-4.0%
(a) Beverage Container Deposit	27,819,312.41	38,234,237.85	(10,414,925.44)	-27.2%
Totals	\$22,796,817,549.08	\$22,259,856,757.79	\$536,960,791.29	2.4%

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(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
June 2024 Preliminary Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	June 2024	June 2023	Increase or Decrease	Percentage Change
Withholding	\$949,951.46	\$1,693,862.35	(743,910.89)	-43.9%
Income Tax	38,493,648.51	42,529,928.14	(4,036,279.63)	-9.5%
Sales and Use	2,026,759.96	2,280,588.67	(253,828.71)	-11.1%
Room Occupancy	84,566.23	24,284.15	60,282.08	248.2%
Business Entity	2,580.42	23,449.74	(20,869.32)	-89.0%
Corporation Business	39,276,727.97	4,643,524.65	34,633,203.32	
R & D Credit Buybacks	(149,552.00)	0.00	(149,552.00)	
Pass-Through Entity	3,445,354.51	6,055,643.98	(2,610,289.47)	-43.1%
Unrelated Business	9,766.92	730.43	9,036.49	
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	616,377.13	857,985.30	(241,608.17)	-28.2%
Domestic Insurance	0.00	75,852.31	(75,852.31)	-100.0%
Foreign Insurance	51,355.10	191,637.89	(140,282.79)	-73.2%
Health Care Centers	(3,974.00)	81,448.05	(85,422.05)	-104.9%
Nonadmitted Insurance	0.00	(594.00)	594.00	
Alcoholic Beverages	99,558.00	14,408.26	85,149.74	
Cigarette	37,951.12	26,568.00	11,383.12	42.8%
Electronic Cigarette Products	770.40	49.68	720.72	
Tobacco Products	6,956.00	10,770.23	(3,814.23)	-35.4%
Controlling Interest	10,545.70	44,866.63	(34,320.93)	-76.5%
Real Estate Conveyance	32,729.61	136,253.01	(103,523.40)	-76.0%
Petroleum Gross Earnings	197.00	74,762.13	(74,565.13)	-99.7%
Admissions & Dues	4,535.83	3,735.82	800.01	21.4%
Dry Cleaners	0.00	235.00	(235.00)	-100.0%
Occupational	21,694.56	57,600.20	(35,905.64)	-62.3%
Pre-Paid Wireless	57.00	1,325.43	(1,268.43)	-95.7%
Nursing Home User Fee	0.00	83,298.32	(83,298.32)	-100.0%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	0.00	13,242.72	(13,242.72)	-100.0%
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	98,070.47	567,141.00	(469,070.53)	-82.7%
Special Fuel	5,277.79	886.00	4,391.79	495.7%
Motor Carrier	8,526.51	50,680.16	(42,153.65)	-83.2%
Highway Use Fee	13,165.22	35,676.31	(22,511.09)	-63.1%
Beverage Containers	216,985.29	0.00	216,985.29	
Miscellaneous	950.00	1,230.00	(280.00)	-22.8%
Totals	\$85,361,532.71	\$59,581,070.56	\$25,780,462.15	43.3%

	June 2024	June 2023	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,146,849,947.09	\$2,276,186,331.21	-\$129,336,384.12	-5.7%
Refunds of Tax Revenue	85,361,532.71	59,581,070.56	25,780,462.15	43.3%
Net Revenue	\$2,061,488,414.38	\$2,216,605,260.65	(\$155,116,846.27)	-7.0%

State of Connecticut, Department of Revenue Services
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Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2023-2024	Total YTD FY 2022-2023	Increase or Decrease	Percentage Change
Withholding	\$29,953,544.88	\$27,678,361.37	\$2,275,183.51	8.2%
Income Tax	1,739,374,986.65	1,618,558,632.09	120,816,354.56	7.5%
Sales and Use	31,734,461.64	28,152,934.71	3,581,526.93	12.7%
Room Occupancy	285,053.88	191,405.79	93,648.09	48.9%
Business Entity	3,512,041.54	3,053,210.82	458,830.72	15.0%
Corporation Business	159,342,363.59	129,918,479.21	29,423,884.38	22.6%
R & D Credit Buybacks	9,027,570.00	6,061,233.00	2,966,337.00	48.9%
Pass-Through Entity	143,620,835.78	139,701,810.08	3,919,025.70	2.8%
Unrelated Business	973,695.67	884,603.48	89,092.19	10.1%
Cable, Satellite and Video	8,123,481.46	7,768,542.03	354,939.43	4.6%
PEG Account	2,173.93	10,918.81	(8,744.88)	-80.1%
Electric & Power	2,885,380.75	243,418.54	2,641,962.21	1085.4%
Gas Companies	40,472.89	77,410.90	(36,938.01)	-47.7%
Estate and Gift	16,569,853.79	24,723,154.99	(8,153,301.20)	-33.0%
Domestic Insurance	1,305,438.52	1,599,296.92	(293,858.40)	-18.4%
Foreign Insurance	10,247,376.83	8,252,407.53	1,994,969.30	24.2%
Health Care Centers	87,264.66	82,578.85	4,685.81	5.7%
Nonadmitted Insurance	(3,341.66)	20,073.89	(23,415.55)	-116.6%
Alcoholic Beverages	552,113.86	223,817.87	328,295.99	146.7%
Cigarette	609,829.19	440,800.30	169,028.89	38.3%
Electronic Cigarette Products	17,404.76	480,995.05	(463,590.29)	-96.4%
Tobacco Products	2,096,612.26	342,236.76	1,754,375.50	512.6%
Controlling Interest	1,953,299.01	918,979.84	1,034,319.17	112.6%
Real Estate Conveyance	1,895,698.18	2,353,417.89	(457,719.71)	-19.4%
Petroleum Gross Earnings	4,947,923.71	2,728,069.53	2,219,854.18	81.4%
Admissions & Dues	54,641.76	163,571.17	(108,929.41)	-66.6%
Dry Cleaners	2,941.82	3,207.95	(266.13)	-8.3%
Occupational	310,286.35	473,930.07	(163,643.72)	-34.5%
Pre-Paid Wireless	2,318.50	13,788.60	(11,470.10)	-83.2%
Nursing Home User Fee	494,217.51	423,811.53	70,405.98	16.6%
Hospitals	0.00	2.00	(2.00)	-100.0%
Intermediate Care Facility	41,843.05	44,785.92	(2,942.87)	-6.6%
Ambulatory Surgical Center	46,896.97	5,958.26	40,938.71	687.1%
Gasoline	3,543,088.97	4,421,466.36	(878,377.39)	-19.9%
Special Fuel	155,749.61	289,072.76	(133,323.15)	-46.1%
Motor Carrier	1,469,993.92	1,361,237.89	108,756.03	8.0%
Highway Use Fee	377,385.54	107,675.75	269,709.79	250.5%
Beverage Containers	252,965.72	1,316,113.08	(1,063,147.36)	-80.8%
Miscellaneous	333,662.54	93,191.68	240,470.86	258.0%
Totals	\$2,176,241,528.03	\$2,013,184,603.27	\$163,056,924.76	8.1%

	Total YTD FY 2023-2024	Total YTD FY 2022-2023	Increase or Decrease	Percentage Change
Total Revenue Collected	22,796,817,549.08	22,259,856,757.79	536,960,791.29	2.4%
Refunds of Tax Revenue	2,176,241,528.03	2,013,184,603.27	163,056,924.76	8.1%
Net Revenue	\$20,620,576,021.05	\$20,246,672,154.52	\$373,903,866.53	1.8%