



**State of Connecticut, Department of Revenue Services  
July 2024 Monthly Comparative Statement of Tax Revenue  
Mark Boughton, Commissioner**

**Current Month Revenue Comparison - Page 1 of 3**

Type of Revenue	July 2024	July 2023	Increase or Decrease	Percentage Change
Unrelated Business Income	(26,557.46)	36,250.98	(62,808.44)	
<b>Total Corporation Taxes</b>	<b>(26,557.46)</b>	<b>36,250.98</b>	<b>(62,808.44)</b>	
( a ) PEG Account	1,401,252.00	946,069.00	455,183.00	48.11%
Railroads	382,753.00	492,298.20	(109,545.20)	-22.25%
<b>Total Public Service Corps.</b>	<b>1,784,005.00</b>	<b>1,438,367.20</b>	<b>345,637.80</b>	<b>24.03%</b>
<b>Estate and Gift</b>	<b>19,108,744.14</b>	<b>8,207,642.30</b>	<b>10,901,101.84</b>	<b>132.82%</b>
Domestic	(46,499.19)	221.98	(46,721.17)	
Foreign	1,239,418.59	158,562.74	1,080,855.85	681.66%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	30,596.00	50,322.39	(19,726.39)	-39.20%
<b>Total Insurance Taxes</b>	<b>1,223,515.40</b>	<b>209,107.11</b>	<b>1,014,408.29</b>	<b>485.11%</b>
Cigarette	9,656,005.11	2,312,426.78	7,343,578.33	317.57%
Tobacco Products	1,105,991.54	1,324,769.12	(218,777.58)	-16.51%
<b>Total Cigarette Taxes</b>	<b>10,761,996.65</b>	<b>3,637,195.90</b>	<b>7,124,800.75</b>	<b>195.89%</b>
Controlling Interest Transfer	407,081.09	571,499.79	(164,418.70)	-28.77%
<b>Real Estate Conveyance</b>	<b>407,081.09</b>	<b>571,499.79</b>	<b>(164,418.70)</b>	<b>-28.77%</b>
( b ) <b>Dues Tax and TNC Fee</b>	<b>6,340,738.36</b>	<b>4,797,781.01</b>	<b>1,542,957.35</b>	<b>32.16%</b>
Dry Cleaners	124,472.01	117,478.83	6,993.18	5.95%
Occupational	102,154.87	73,312.21	28,842.66	39.34%
Rental Surcharge	2,400.00	1,000.00	1,400.00	140.00%
Solid Waste	265,983.00	72,991.00	192,992.00	264.41%
Tourism Tax	458,334.14	457,778.00	556.14	0.12%
Prepaid Wireless E-9-1-1 Fee	430,359.60	284,620.89	145,738.71	51.20%
Paid Preparer Fee	550.00	700.00	(150.00)	-21.43%
Cannabis Tax	0.00	1,537,226.67	(1,537,226.67)	
Repealed Taxes	(884,924.91)	(161,650.21)	(723,274.70)	
<b>Total Miscellaneous Taxes</b>	<b>499,328.71</b>	<b>2,383,457.39</b>	<b>(1,884,128.68)</b>	<b>-79.05%</b>
<b>Licenses</b>	<b>164,686.28</b>	<b>154,932.27</b>	<b>9,754.01</b>	<b>6.30%</b>
<b>Totals</b>	<b>\$40,263,538.17</b>	<b>\$21,436,233.95</b>	<b>\$18,827,304.22</b>	<b>87.83%</b>

( a ) Public, educational and governmental programming and education technology investment account

( b ) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



**State of Connecticut, Department of Revenue Services**  
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**July Tax Revenue Accrual Comparison - Page 2 of 3**

<b>Type of Revenue</b>	<b>July 2024 Accruals to Fiscal Year 2023-2024</b>	<b>July 2023 Accruals to Fiscal Year 2022-2023</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Income Tax Withholding	\$819,175,451.76	\$704,501,784.47	\$114,673,667.29	16.28%
Income Tax Finals & Estimates	42,349,564.34	34,999,701.98	7,349,862.36	21.00%
Sales & Use	747,225,280.86	502,774,522.13	244,450,758.73	48.62%
Room Occupancy	21,445,028.04	19,413,867.38	2,031,160.66	10.46%
Corporation Business	62,883,179.58	49,580,861.35	13,302,318.23	26.83%
Pass-Through Entity	29,576,381.03	24,317,275.97	5,259,105.06	21.63%
Cable, Satellite and Video	4,038,013.28	12,139,373.00	(8,101,359.72)	-66.74%
Electric & Power	48,397,217.00	9,919,456.00	38,477,761.00	387.90%
Gas Companies	15,817,465.00	15,642,660.02	174,804.98	1.12%
Alcoholic Beverage	13,217,159.50	6,866,822.87	6,350,336.63	92.48%
Cigarette	12,274,865.33	18,474,885.00	(6,200,019.67)	-33.56%
Electronic Cigarette Products	443,660.03	389,365.22	54,294.81	13.94%
Real Estate Conveyance	41,329,280.23	33,824,056.89	7,505,223.34	22.19%
Petroleum Gross Earnings	84,653,827.24	94,640,106.02	(9,986,278.78)	-10.55%
Cannabis Tax	2,416,589.73	0.00	2,416,589.73	
Nursing Home User Fee	20,424,603.04	23,165,381.40	(2,740,778.36)	-11.83%
Hospitals	197,477,686.00	199,727,686.00	(2,250,000.00)	-1.13%
Intermediate Care Facility	876,773.00	900,619.00	(23,846.00)	-2.65%
Gasoline	30,918,230.25	29,560,059.96	1,358,170.29	4.59%
Special Fuel	11,480,319.93	12,021,440.25	(541,120.32)	-4.50%
Motor Carrier	139,985.21	0.00	139,985.21	
Highway Use Fee	14,875,193.52	5,748,276.92	9,126,916.60	158.78%
Beverage Container Deposit	15,162,611.20	14,350,281.98	812,329.22	5.66%
<b>Total Accrued</b>	<b>\$2,236,598,365.10</b>	<b>\$1,812,958,483.81</b>	<b>\$423,639,881.29</b>	<b>23.37%</b>



**State of Connecticut, Department of Revenue Services**  
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**Current Month Refunds Comparison - Page 3 of 3**

<b>Refunds of Tax Revenue</b>				
<b>Tax Type</b>	<b>FY 2024 - 2025 Through July 2024</b>	<b>FY 2023 - 2024 Through July 2023</b>	<b>Increase or Decrease</b>	<b>Percentage Change</b>
Income Tax Withholding	\$2,730,808.87	\$4,037,147.11	(\$1,306,338.24)	-32.36%
Income Tax Finals & Estimates	44,135,516.08	39,825,518.34	4,309,997.74	10.82%
Sales and Use	4,657,710.97	334,972.75	4,322,738.22	1290.47%
Room Occupancy	163.00	2,799.83	(2,636.83)	-94.18%
Business Entity	10,397.07	15,521.47	(5,124.40)	-33.01%
Corporation Business	5,329,018.96	6,546,640.34	(1,217,621.38)	-18.60%
Corporation R&D	977,965.00	0.00	977,965.00	
Pass-Through Entity	7,719,892.36	9,067,557.23	(1,347,664.87)	-14.86%
Unrelated Business	3,665.51	718.95	2,946.56	409.84%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	2,039.48	(2,039.48)	-100.00%
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	17,729.93	(17,729.93)	-100.00%
Estate and Gift	566,883.17	5,986,931.12	(5,420,047.95)	-90.53%
Domestic Insurance	0.00	8,927.85	(8,927.85)	-100.00%
Foreign Insurance	5,489,606.23	(11,676.35)	5,501,282.58	
Nonadmitted Insurance	(1,236.31)	(101.00)		
Alcoholic Beverages	115,791.15	11,902.05	103,889.10	872.87%
Cigarette Tax	20,495.00	32,711.00	(12,216.00)	-37.35%
Electronic Cigarette Products	2,010.56	463.43	1,547.13	333.84%
Tobacco Products	10,489.00	2,863.85	7,625.15	266.26%
Controlling Interest Transfer	45,563.92	6,569.81	38,994.11	593.53%
Real Estate Conveyance	66,078.16	877,527.91	(811,449.75)	-92.47%
Petroleum Gross Earnings	2,562.00	2,111,969.00	(2,109,407.00)	-99.88%
Admissions & Dues	3,776.70	925.00	2,851.70	308.29%
Dry Cleaners	0.00	0.00	0.00	
Occupational	11,354.43	6,139.01	5,215.42	84.96%
Pre-Paid Wireless	0.00	84.00	(84.00)	-100.00%
Nursing Home Provider	5,448.37	24,317.19	(18,868.82)	-77.59%
Intermediate Care Facility	0.00	5,469.80	(5,469.80)	-100.00%
Hospitals	0.00	0.00	0.00	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	1,147,514.78	171,493.00	976,021.78	569.13%
Special Fuel	5,678.74	206.43	5,472.31	2650.93%
Motor Carrier	49,606.12	7,162.19	42,443.93	592.61%
Highway Use Fee	8,085.26	33,643.73	(25,558.47)	-75.97%
Beverage Containers	0.00	11,583.76	(11,583.76)	-100.00%
Miscellaneous	930.00	2,410.00	(1,480.00)	-61.41%
<b>Total Refunds</b>	<b>\$73,115,775.10</b>	<b>\$69,142,168.21</b>	<b>\$3,974,742.20</b>	<b>5.75%</b>