



State of Connecticut, Department of Revenue Services
December 2024 Monthly Comparative Statement of Tax Revenue
Mark D. Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	December 2024	December 2023	Increase or Decrease	Percentage Change
Withholding	\$800,297,515.65	\$786,192,543.69	\$14,104,971.96	1.8%
Estimates and Finals	72,805,093.73	62,835,986.15	9,969,107.58	15.9%
Total Income Taxes	873,102,609.38	849,028,529.84	24,074,079.54	2.8%
(a) Sales and Use	654,866,819.40	395,998,597.63	258,868,221.77	65.4%
(a) Room Occupancy	16,407,519.21	11,548,360.05	4,859,159.16	42.1%
Total Sales & Use Tax	671,274,338.61	407,546,957.68	263,727,380.93	64.7%
Corporation Business	220,361,297.16	216,435,235.80	3,926,061.36	1.8%
Pass-Through Entity	311,484,568.90	249,309,987.04	62,174,581.86	24.9%
Unrelated Business Income	347,694.34	187,176.77	160,517.57	85.8%
Total Corporation Taxes	532,193,560.40	465,932,399.61	66,261,160.79	14.2%
(a) Cable, Satellite and Video	0.00	1,106,375.00	(1,106,375.00)	
(a) PEG Account	0.00	(1,106,375.00)	1,106,375.00	
(a) Electric & Power	0.00	0.00	0.00	
(a) Gas Companies	(253.00)	(119.00)	(134.00)	112.6%
Railroads	0.00	51.00	(51.00)	
Total Public Service Corps.	(253.00)	(68.00)	(185.00)	272.1%
Estate and Gift	1,889,447.91	8,559,674.82	(6,670,226.91)	-77.9%
Domestic	7,592,584.00	7,370,193.33	222,390.67	3.0%
Foreign	30,183,512.49	28,659,576.74	1,523,935.75	5.3%
Health Care Centers	50,774.00	300,567.00	(249,793.00)	-83.1%
Nonadmitted / Unauthorized / Captive Insurers	600.00	0.00	600.00	-100.0%
Total Insurance Taxes	37,827,470.49	36,330,337.07	1,497,133.42	4.1%
(a) Alcoholic Beverages	11,647,467.58	2,192,578.00	9,454,889.58	431.2%
Cigarette	16,747,720.84	19,264,033.89	(2,516,313.05)	-13.1%
Electronic Cigarette Products	457,551.69	376,860.22	80,691.47	21.4%
Tobacco Products	932,092.18	1,150,058.53	(217,966.35)	-19.0%
Total Cigarette Taxes	18,137,364.71	20,790,952.64	(2,653,587.93)	-12.8%
Controlling Interest Transfer	1,664,798.38	361,674.70	1,303,123.68	360.3%
Real Estate Conveyance	24,834,311.71	19,044,151.48	5,790,160.23	30.4%
Real Estate Conveyance	26,499,110.09	19,405,826.18	7,093,283.91	36.6%
(a) Petroleum Gross Earnings	171,902.18	178,852.94	(6,950.76)	-3.9%
(a, b) Admissions & Dues and TNC Fee	3,149,423.76	2,705,809.26	443,614.50	16.4%
(a) Dry Cleaners	4,644.91	4,459.86	185.05	4.1%
Occupational	687,706.06	495,664.81	192,041.25	38.7%
Rental Surcharge	0.00	0.00	0.00	
(a) Solid Waste	0.00	(155,752.00)	155,752.00	
(a) Tourism Tax	403,685.00	392,003.00	11,682.00	3.0%
(a) Prepaid Wireless E-9-1-1 Fee	363,178.26	73,159.44	290,018.82	396.4%
Cannabis Tax	2,101,868.42	1,548,551.65	553,316.77	
Paid Preparer Fee	26,725.23	12,739.24	13,985.99	109.8%
Repealed Taxes	10,182.62	136,536.65	(126,354.03)	-92.5%
Total Miscellaneous Taxes	3,597,990.50	2,507,362.65	1,090,627.85	43.5%
(a) Nursing Home User Fee	3,521,906.12	1,479,848.52	2,042,057.60	138.0%
(a) Second Hospital User Fee	250,685.00	0.00	250,685.00	
(a) Intermediate Care Facility	0.00	0.00	0.00	
Total Healthcare Taxes	3,772,591.12	1,479,848.52	2,292,742.60	154.9%
Gasoline	29,897,535.81	30,050,800.50	(153,264.69)	-0.5%
Special Fuel	11,511,814.31	11,216,923.08	294,891.23	2.6%
Motor Carrier	1,584,472.35	1,333,537.65	250,934.70	18.8%
Highway Use Fee	382,122.42	374,168.82	7,953.60	2.1%
Total Motor Fuel Taxes	43,375,944.89	42,975,430.05	400,514.84	0.9%
(a) Licenses	215,205.23	222,430.18	(7,224.95)	-3.2%
(a) Beverage Container Deposit	380,017.96	54,426.96	325,591.00	598.2%
Totals	\$2,227,234,191.81	\$1,859,911,348.40	\$367,322,843.41	19.7%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday.

- (a) The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday December 31, 2023 and Saturday, November 30, 2024 were impacted by these due date changes.

- (b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
December 2024 Monthly Comparative Statement of Tax Revenue
Mark D. Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$3,323,432,153.62	\$3,289,131,668.68	\$34,300,484.94	1.0%
Estimates and Finals	707,825,792.15	597,572,584.00	110,253,208.15	18.5%
Total Income Taxes	4,031,257,945.77	3,886,704,252.68	144,553,693.09	3.7%
(a) Sales and Use	2,571,231,913.94	2,471,045,529.55	100,186,384.39	4.1%
(a) Room Occupancy	80,084,544.84	71,650,677.88	8,433,866.96	11.8%
Total Sales & Use Tax	2,651,316,458.78	2,542,696,207.43	108,620,251.35	4.3%
Corporation Business	496,636,302.75	510,427,558.97	(13,791,256.22)	-2.7%
Pass-Through Entity	750,175,317.70	649,566,702.37	100,608,615.33	15.5%
Unrelated Business Income	2,429,717.15	1,437,941.78	991,775.37	69.0%
Total Corporation Taxes	1,249,241,337.60	1,161,432,203.12	87,809,134.48	7.6%
(a) Cable, Satellite and Video	10,924,466.30	12,225,799.85	(1,301,333.55)	-10.6%
(a) PEG Account	1,208,561.62	1,320,589.95	(112,028.33)	-8.5%
(a) Electric & Power	70,833,191.00	96,015,257.00	(25,182,066.00)	-26.2%
(a) Gas Companies	11,149,156.02	12,599,243.48	(1,450,087.46)	-11.5%
Railroads	385,716.83	492,369.20	(106,652.37)	-21.7%
Total Public Service Corps.	94,501,091.77	122,653,259.48	(28,152,167.71)	-23.0%
Estate and Gift	76,755,952.02	63,004,422.97	13,751,529.05	21.8%
Domestic	18,334,738.37	15,018,588.10	3,316,150.27	22.1%
Foreign	65,149,692.19	63,678,933.52	1,470,758.67	2.3%
Health Care Centers	551,549.00	783,193.00	(231,644.00)	-29.6%
Nonadmitted / Unauthorized / Captive Insurers	1,354,615.91	2,980,987.56	(1,626,371.65)	-54.6%
Total Insurance Taxes	85,390,595.47	82,461,702.18	2,928,893.29	3.6%
(a) Alcoholic Beverages	33,532,545.34	30,037,499.69	3,495,045.65	11.6%
Cigarette	104,407,169.70	107,055,390.31	(2,648,220.61)	-2.5%
Electronic Cigarette Products	2,182,485.21	2,900,049.62	(717,564.41)	-24.7%
Tobacco Products	6,525,297.91	7,730,024.49	(1,204,726.58)	-15.6%
Total Cigarette Taxes	113,114,952.82	117,685,464.42	(4,570,511.60)	-3.9%
Controlling Interest Transfer	3,522,448.07	13,454,493.07	(9,932,045.00)	-73.8%
Real Estate Conveyance	116,874,887.31	114,508,539.74	2,366,347.57	2.1%
Real Estate Conveyance	120,397,335.38	127,963,032.81	(7,565,697.43)	-5.9%
(a) Petroleum Gross Earnings	86,529,290.60	104,920,555.16	(18,391,264.56)	-17.5%
(a, b) Admissions & Dues and TNC Fee	20,238,398.89	17,372,121.49	2,866,277.40	16.5%
(a) Dry Cleaners	298,741.03	287,803.96	10,937.07	3.8%
Occupational	1,461,429.34	987,712.98	473,716.36	48.0%
Rental Surcharge	8,210.26	3,410.00	4,800.26	140.8%
(a) Solid Waste	(888,517.01)	586,453.68	(1,474,970.69)	
(a) Tourism Tax	2,824,311.55	2,649,994.00	174,317.55	6.6%
(a) Prepaid Wireless E-9-1-1 Fee	1,667,458.52	1,264,525.39	402,933.13	31.9%
Cannabis Tax	8,689,134.47	9,033,692.25	(344,557.78)	-3.8%
Paid Preparer Fee	61,995.59	27,267.70	34,727.89	127.4%
Repealed Taxes	(727,755.57)	7,125,806.25	(7,853,561.82)	-110.2%
Total Miscellaneous Taxes	13,395,008.18	21,966,666.21	(8,571,658.03)	-39.0%
(a) Nursing Home User Fee	30,358,789.62	22,834,154.37	7,524,635.25	33.0%
(a) Second Hospital User Fee	199,148,662.24	197,377,686.00	1,770,976.24	0.9%
(a) Intermediate Care Facility	879,797.64	908,745.00	(28,947.36)	-3.2%
Total Healthcare Taxes	230,387,249.50	221,120,585.37	9,266,664.13	4.2%
Gasoline	153,701,227.81	155,119,744.99	(1,418,517.18)	-0.9%
Special Fuel	61,322,018.38	57,406,442.25	3,915,576.13	6.8%
Motor Carrier	3,730,396.05	3,848,779.25	(118,383.20)	-3.1%
Highway Use Fee	15,773,579.90	16,667,587.42	(894,007.52)	-5.4%
Total Motor Fuel Taxes	234,527,222.14	233,042,553.91	1,484,668.23	0.6%
(a) Licenses	2,132,802.00	2,243,350.72	(110,548.72)	-4.9%
(a) Beverage Container Deposit	12,047,082.11	954,938.67	11,092,143.44	1161.6%
Totals	\$9,054,765,268.37	\$8,736,258,816.31	\$318,506,452.06	3.6%

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(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
December 2024 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	December 2024	December 2023	Increase or Decrease	Percentage Change
Withholding	(\$980,045.35)	\$1,371,470.48	(2,351,515.83)	-171.5%
Income Tax	16,328,723.66	18,109,239.99	(1,780,516.33)	-9.8%
Sales and Use	3,736,311.12	1,631,587.11	2,104,724.01	129.0%
Room Occupancy	8,232.79	15,471.95	(7,239.16)	-46.8%
Business Entity	28,807.18	3,394.56	25,412.62	748.6%
Corporation Business	6,365,758.49	13,725,854.88	(7,360,096.39)	-53.6%
R & D Credit Buybacks	71,929.00	2,714,258.00	(2,642,329.00)	-97.3%
Pass-Through Entity	7,275,535.15	2,653,225.89	4,622,309.26	174.2%
Unrelated Business	121,106.97	354,928.67	(233,821.70)	-65.9%
Cable, Satellite and Video	0.00	4,346,229.00	(4,346,229.00)	-100.0%
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	19,990.00	22,738.00	(2,748.00)	-12.1%
Estate and Gift	637,782.61	16,820.76	620,961.85	
Domestic Insurance	1,413,716.00	0.00	1,413,716.00	
Foreign Insurance	493,306.92	42,015.71	451,291.21	
Health Care Centers	13,575.28	839.45	12,735.83	
Nonadmitted Insurance	37.48	0.00	37.48	
Alcoholic Beverages	1,045.91	2,026.00	(980.09)	-48.4%
Cigarette	68,045.00	943.00	67,102.00	
Electronic Cigarette Products	0.00	429.50	(429.50)	
Tobacco Products	6,567.00	9,838.89	(3,271.89)	-33.3%
Controlling Interest	40,508.30	2,616.11	37,892.19	
Real Estate Conveyance	76,203.88	34,163.75	42,040.13	123.1%
Petroleum Gross Earnings	125.04	0.00	125.04	
Admissions & Dues	615.00	4,332.00	(3,717.00)	-85.8%
Dry Cleaners	200.00	1,640.00	(1,440.00)	-87.8%
Occupational	13,787.48	4,885.21	8,902.27	182.2%
Pre-Paid Wireless	591.00	100.00	491.00	491.0%
Nursing Home User Fee	0.00	6,453.74	(6,453.74)	
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	0.00	28,121.48	(28,121.48)	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	138,292.00	80,793.34	57,498.66	71.2%
Special Fuel	760.04	503.60	256.44	50.9%
Motor Carrier	12,733.11	64,220.18	(51,487.07)	-80.2%
Highway Use Fee	6,449.60	10,905.33	(4,455.73)	-40.9%
Beverage Containers	6,820.49	(2,513.31)	9,333.80	
Miscellaneous	1,138.18	1,437.00	(298.82)	-20.8%
Totals	\$35,908,649.33	\$45,258,970.27	(\$9,350,320.94)	-20.7%

	December 2024	December 2023	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,227,234,191.81	\$1,859,911,348.40	\$367,322,843.41	19.7%
Refunds of Tax Revenue	35,908,649.33	45,258,970.27	-9,350,320.94	-20.7%
Net Revenue	\$2,191,325,542.48	\$1,814,652,378.13	\$376,673,164.35	20.8%

State of Connecticut, Department of Revenue Services
December 2024 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$16,835,925.53	\$11,293,662.46	\$5,542,263.07	49.1%
Income Tax	356,427,397.04	458,880,103.41	(102,452,706.37)	-22.3%
Sales and Use	15,752,685.14	10,940,367.89	4,812,317.25	44.0%
Room Occupancy	135,943.63	134,868.13	1,075.50	0.8%
Business Entity	(75,446.43)	17,802.60	(93,249.03)	
Corporation Business	55,366,182.39	57,235,174.09	(1,868,991.70)	-3.3%
R & D Credit Buybacks	4,486,113.00	7,707,206.00	(3,221,093.00)	-41.8%
Pass-Through Entity	96,070,629.57	104,813,368.58	(8,742,739.01)	-8.3%
Unrelated Business	717,129.99	567,157.17	149,972.82	26.4%
Cable, Satellite and Video	8,061,937.95	4,344,982.69	3,716,955.26	85.5%
PEG Account	0.00	2,173.93	(2,173.93)	
Electric & Power	0.00	(12.55)	12.55	
Gas Companies	19,990.00	6,425.32	13,564.68	211.1%
Estate and Gift	9,040,552.02	10,318,971.27	(1,278,419.25)	-12.4%
Domestic Insurance	1,811,424.00	8,927.85	1,802,496.15	
Foreign Insurance	8,022,588.88	3,775,666.49	4,246,922.39	112.5%
Health Care Centers	13,525.28	(12,735.83)	26,261.11	
Nonadmitted Insurance	(1,233.03)	(4,790.97)	3,557.94	-74.3%
Alcoholic Beverages	223,136.08	220,132.50	3,003.58	1.4%
Cigarette	213,047.00	373,527.67	(160,480.67)	-43.0%
Electronic Cigarette Products	6,010.33	2,988.91	3,021.42	101.1%
Tobacco Products	103,437.87	1,492,501.27	(1,389,063.40)	-93.1%
Controlling Interest	206,241.21	1,601,272.83	(1,395,031.62)	-87.1%
Real Estate Conveyance	255,084.41	1,116,396.82	(861,312.41)	-77.2%
Petroleum Gross Earnings	273,240.85	2,319,549.35	(2,046,308.50)	-88.2%
Admissions & Dues	114,680.58	29,898.51	84,782.07	283.6%
Dry Cleaners	216.81	1,936.22	(1,719.41)	-88.8%
Occupational	103,585.69	89,807.43	13,778.26	15.3%
Pre-Paid Wireless	(1,455.38)	907.77	(2,363.15)	-260.3%
Nursing Home User Fee	60,157.27	399,669.34	(339,512.07)	-84.9%
Second Hospital User Fee	0.00	0.00	0.00	
Intermediate Care Facility	14,041.43	41,843.05	(27,801.62)	-66.4%
Ambulatory Surgical Center	0.00	46,896.97	(46,896.97)	
Gasoline	2,266,224.63	1,296,487.89	969,736.74	74.8%
Special Fuel	67,790.66	46,164.73	21,625.93	46.8%
Motor Carrier	799,097.81	796,170.50	2,927.31	0.4%
Highway Use Fee	112,973.41	185,132.47	(72,159.06)	-39.0%
Beverage Containers	163,431.75	17,257.31	146,174.44	
Miscellaneous	25,854.16	31,429.08	(5,574.92)	-17.7%
Totals	\$577,692,141.53	\$680,139,289.15	(\$102,447,147.62)	-15.1%

	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Total Revenue Collected	9,054,765,268.37	8,736,258,816.31	318,506,452.06	3.6%
Refunds of Tax Revenue	577,692,141.53	680,139,289.15	-102,447,147.62	-15.1%
Net Revenue	\$8,477,073,126.84	\$8,056,119,527.16	\$420,953,599.68	5.2%