



State of Connecticut, Department of Revenue Services
August 2024 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	August 2024	August 2023	Increase or Decrease	Percentage Change
Withholding	\$503,899,926.68	\$592,605,182.04	(\$88,705,255.36)	-15.0%
Estimates and Finals	39,702,705.61	43,447,240.31	(3,744,534.70)	-8.6%
Total Income Taxes	543,602,632.29	636,052,422.35	(92,449,790.06)	-14.5%
(a) Sales and Use	384,739,914.87	548,915,585.66	(164,175,670.79)	-29.9%
(a) Room Occupancy	13,062,726.80	14,629,632.21	(1,566,905.41)	-10.7%
Total Sales & Use Tax	397,802,641.67	563,545,217.87	(165,742,576.20)	-29.4%
Corporation Business	20,704,429.03	21,487,031.53	(782,602.50)	-3.6%
Pass-Through Entity	24,840,484.22	28,262,460.30	(3,421,976.08)	-12.1%
Unrelated Business Income	50,939.07	156,126.63	(105,187.56)	-67.4%
Total Corporation Taxes	45,595,852.32	49,905,618.46	(4,309,766.14)	-8.6%
Cable, Satellite and Video	3,473,692.34	0.00	3,473,692.34	
PEG Account	(794,747.00)	3,478.00	(798,225.00)	
Electric & Power	0.00	35,036,983.00	(35,036,983.00)	
Gas Companies	(84,546.98)	1,317,735.48	(1,402,282.46)	
Railroads	0.00	0.00	0.00	
Total Public Service Corps.	2,594,398.36	36,358,196.48	(33,763,798.12)	
Estate and Gift	13,565,443.62	991,245.92	12,574,197.70	
Domestic	2,097,744.01	6,526.82	2,091,217.19	
Foreign	2,933,907.12	3,536,269.21	(602,362.09)	-17.0%
Health Care Centers	11,131.00	182,060.00	(170,929.00)	
Nonadmitted / Unauthorized / Captive Insurers	481,619.00	473,413.17	8,205.83	-100.0%
Total Insurance Taxes	5,524,401.13	4,198,269.20	1,326,131.93	31.6%
(a) Alcoholic Beverages	2,183,797.66	8,110,210.04	(5,926,412.38)	-73.1%
Cigarette	19,792,877.47	23,756,124.98	(3,963,247.51)	-16.7%
Electronic Cigarette Products	261,586.36	1,179,629.56	(918,043.20)	-77.8%
Tobacco Products	1,249,587.00	1,457,392.82	(207,805.82)	-14.3%
Total Cigarette Taxes	21,304,050.83	26,393,147.36	(5,089,096.53)	-19.3%
Controlling Interest Transfer	107,265.94	4,981,605.52	(4,874,339.58)	-97.8%
Real Estate Conveyance	21,356,736.30	26,881,896.76	(5,525,160.46)	-20.6%
Real Estate Conveyance	21,464,002.24	31,863,502.28	(10,399,500.04)	-32.6%
Petroleum Gross Earnings	5,549,006.83	4,548,420.84	1,000,585.99	22.0%
(a, b) Dues and TNC Fee	2,211,583.26	2,547,415.13	(335,831.87)	-13.2%
Dry Cleaners	18,599.71	28,285.00	(9,685.29)	-34.2%
Occupational	27,309.80	89,531.90	(62,222.10)	-69.5%
Rental Surcharge	0.00	2,410.00	(2,410.00)	-100.0%
Solid Waste	(586,188.00)	364,290.48	(950,478.48)	
(a) Tourism Tax	487,080.00	441,570.00	45,510.00	10.3%
(a) Prepaid Wireless E-9-1-1 Fee	223,497.53	199,519.98	23,977.55	12.0%
Cannabis Tax	1,272,196.06	1,187,051.84	85,144.22	7.2%
Paid Preparer Fee	1,250.00	997.85	252.15	25.3%
Repealed Taxes	4,651.67	(156,721.73)	161,373.40	
Total Miscellaneous Taxes	1,448,396.77	2,156,935.32	(708,538.55)	-32.8%
Nursing Home User Fee	1,386,966.65	3,038.28	1,383,928.37	
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	15,144.28	0.00	15,144.28	
Total Healthcare Taxes	1,402,110.93	3,038.28	1,399,072.65	
Gasoline	31,576,674.50	31,928,170.34	(351,495.84)	-1.1%
Special Fuel	12,263,455.47	11,435,463.70	827,991.77	7.2%
Motor Carrier	293,147.07	446,818.03	(153,670.96)	-34.4%
Highway Use Fee	306,204.42	4,858,067.81	(4,551,863.39)	-93.7%
Total Motor Fuel Taxes	44,439,481.46	48,668,519.88	(4,229,038.42)	-8.7%
Licenses	553,174.98	596,216.80	(43,041.82)	-7.2%
Beverage Container Deposit	1,797,580.45	189,914.37	1,607,666.08	
Totals	\$1,111,038,554.80	\$1,416,128,290.58	(\$305,089,735.78)	-21.5%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday August 31, 2024 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
August 2024 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$503,899,926.68	\$592,605,182.04	(\$88,705,255.36)	-15.0%
Estimates and Finals	39,702,705.61	43,447,240.31	(3,744,534.70)	-8.6%
Total Income Taxes	543,602,632.29	636,052,422.35	(92,449,790.06)	-14.5%
(a) Sales and Use	384,739,914.87	548,915,585.66	(164,175,670.79)	-29.9%
(a) Room Occupancy	13,062,726.80	14,629,632.21	(1,566,905.41)	-10.7%
Total Sales & Use Tax	397,802,641.67	563,545,217.87	(165,742,576.20)	-29.4%
Corporation Business	20,704,429.03	21,487,031.53	(782,602.50)	-3.6%
Pass-Through Entity	24,840,484.22	28,262,460.30	(3,421,976.08)	-12.1%
Unrelated Business Income	24,381.61	192,377.61	(167,996.00)	-87.3%
Total Corporation Taxes	45,569,294.86	49,941,869.44	(4,372,574.58)	-8.8%
Cable, Satellite and Video	3,473,692.34	0.00	3,473,692.34	
PEG Account	606,505.00	949,547.00	(343,042.00)	-36.1%
Electric & Power	0.00	35,036,983.00	(35,036,983.00)	-100.0%
Gas Companies	(84,546.98)	1,317,735.48	(1,402,282.46)	
Railroads	382,753.00	492,298.20	(109,545.20)	-22.3%
Total Public Service Corps.	4,378,403.36	37,796,563.68	(33,418,160.32)	-88.4%
Estate and Gift	32,674,187.76	9,198,888.22	23,475,299.54	255.2%
Domestic	2,051,244.82	6,748.80	2,044,496.02	
Foreign	4,173,325.71	3,694,831.95	478,493.76	13.0%
Health Care Centers	11,131.00	182,060.00	(170,929.00)	-93.9%
Nonadmitted / Unauthorized / Captive Insurers	512,215.00	523,735.56	(11,520.56)	-2.2%
Total Insurance Taxes	6,747,916.53	4,407,376.31	2,340,540.22	53.1%
(a) Alcoholic Beverages	2,183,797.66	8,110,210.04	(5,926,412.38)	-73.1%
Cigarette	29,448,882.58	26,068,551.76	3,380,330.82	13.0%
Electronic Cigarette Products	261,586.36	1,179,629.56	(918,043.20)	-77.8%
Tobacco Products	2,355,578.54	2,782,161.94	(426,583.40)	-15.3%
Total Cigarette Taxes	32,066,047.48	30,030,343.26	2,035,704.22	6.8%
Controlling Interest Transfer	514,347.03	5,553,105.31	(5,038,758.28)	-90.7%
Real Estate Conveyance	21,356,736.30	26,881,896.76	(5,525,160.46)	-20.6%
Real Estate Conveyance	21,871,083.33	32,435,002.07	(10,563,918.74)	-32.6%
Petroleum Gross Earnings	5,549,006.83	4,548,420.84	1,000,585.99	22.0%
(a, b) Admissions & Dues and TNC Fee	8,552,321.62	7,345,196.14	1,207,125.48	16.4%
Dry Cleaners	143,071.72	145,763.83	(2,692.11)	-1.8%
Occupational	129,464.67	162,844.11	(33,379.44)	-20.5%
Rental Surcharge	2,400.00	3,410.00	(1,010.00)	-29.6%
Solid Waste	(320,205.00)	437,281.48	(757,486.48)	-173.2%
(a) Tourism Tax	945,414.14	899,348.00	46,066.14	5.1%
(a) Prepaid Wireless E-9-1-1 Fee	653,857.13	484,140.87	169,716.26	35.1%
Cannabis Tax	1,272,196.06	2,724,278.51	(1,452,082.45)	-53.3%
Paid Preparer Fee	1,800.00	1,697.85	102.15	6.0%
Repealed Taxes	(880,273.24)	(318,371.94)	(561,901.30)	
Total Miscellaneous Taxes	1,947,725.48	4,540,392.71	(2,592,667.23)	(0.57)
Nursing Home User Fee	1,386,966.65	3,038.28	1,383,928.37	
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	15,144.28	0.00	15,144.28	
Total Healthcare Taxes	1,402,110.93	3,038.28	1,399,072.65	
Gasoline	31,576,674.50	31,928,170.34	(351,495.84)	-1.1%
Special Fuel	12,263,455.47	11,435,463.70	827,991.77	7.2%
Motor Carrier	293,147.07	446,818.03	(153,670.96)	-34.4%
Highway Use Fee	306,204.42	4,858,067.81	(4,551,863.39)	-93.7%
Total Motor Fuel Taxes	44,439,481.46	48,668,519.88	(4,229,038.42)	-8.7%
Licenses	717,861.26	751,149.07	(33,287.81)	-4.4%
Beverage Container Deposit	1,797,580.45	189,914.37	1,607,666.08	
Totals	\$1,151,302,092.97	\$1,437,564,524.53	(\$286,262,431.56)	-19.9%

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(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
August 2024 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	August 2024	August 2023	Increase or Decrease	Percentage Change
Withholding	\$2,965,036.49	\$1,499,897.27	\$1,465,139.22	97.7%
Income Tax	32,179,227.74	45,091,689.16	(12,912,461.42)	-28.6%
Sales and Use	2,617,366.44	1,594,952.77	1,022,413.67	64.1%
Room Occupancy	3,148.00	588.10	2,559.90	435.3%
Business Entity	7,289.04	27,118.98	(19,829.94)	-73.1%
Corporation Business	4,947,655.80	1,412,319.06	3,535,336.74	250.3%
R & D Credit Buybacks	356,316.00	182,079.00	174,237.00	95.7%
Pass-Through Entity	8,971,598.89	13,330,155.07	(4,358,556.18)	-32.7%
Unrelated Business	232,076.37	294,654.64	(62,578.27)	-21.2%
Cable, Satellite and Video	8,078,904.00	0.00	8,078,904.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	1,274,358.70	1,399,579.68	(125,220.98)	-8.9%
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	1,091,390.65	2,065,586.83	(974,196.18)	-47.2%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	0.00	(134.00)	134.00	
Alcoholic Beverages	22,465.87	3,051.49	19,414.38	
Cigarette	5,508.00	39,741.00	(34,233.00)	-86.1%
Electronic Cigarette Products	944.47	374.72	569.75	152.0%
Tobacco Products	33,612.00	553,608.66	(519,996.66)	-93.9%
Controlling Interest	9,988.98	2,618.00	7,370.98	281.6%
Real Estate Conveyance	51,008.34	116,233.71	(65,225.37)	-56.1%
Petroleum Gross Earnings	138,605.00	92,388.07	46,216.93	50.0%
Admissions & Dues	84,062.18	7,336.10	76,726.08	
Dry Cleaners	0.00	438.08	(438.08)	-100.0%
Occupational	12,129.28	16,610.92	(4,481.64)	-27.0%
Pre-Paid Wireless	50.00	0.00	50.00	
Nursing Home User Fee	0.00	356,285.93	(356,285.93)	-100.0%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	0.00	55.76	(55.76)	-100.0%
Ambulatory Surgical Center	0.00	42,916.31	(42,916.31)	-100.0%
Gasoline	622,532.17	390,313.00	232,219.17	59.5%
Special Fuel	1,736.12	30,240.00	(28,503.88)	-94.3%
Motor Carrier	349,359.87	401,721.11	(52,361.24)	-13.0%
Highway Use Fee	40,039.15	28,098.45	11,940.70	42.5%
Beverage Containers	0.00	(524.65)	524.65	
Miscellaneous	5,626.40	1,030.00	4,596.40	446.3%
Totals	\$64,102,035.95	\$68,981,023.22	(\$4,878,987.27)	-7.1%

	August 2024	August 2023	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,111,038,554.80	\$1,416,128,290.58	-\$305,089,735.78	-21.5%
Refunds of Tax Revenue	64,102,035.95	68,981,023.22	-4,878,987.27	-7.1%
Net Revenue	\$1,046,936,518.85	\$1,347,147,267.36	(\$300,210,748.51)	-22.3%

State of Connecticut, Department of Revenue Services
August 2024 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Withholding	\$5,695,845.36	\$5,537,044.38	\$158,800.98	2.9%
Income Tax	76,314,743.82	84,917,207.50	(8,602,463.68)	-10.1%
Sales and Use	7,275,077.41	1,929,925.52	5,345,151.89	277.0%
Room Occupancy	3,311.00	3,387.93	(76.93)	-2.3%
Business Entity	17,686.11	42,640.45	(24,954.34)	-58.5%
Corporation Business	10,276,674.76	7,958,959.40	2,317,715.36	29.1%
R & D Credit Buybacks	1,334,281.00	182,079.00	1,152,202.00	
Pass-Through Entity	16,691,491.25	22,397,712.30	(5,706,221.05)	-25.5%
Unrelated Business	235,741.88	295,373.59	(59,631.71)	-20.2%
Cable, Satellite and Video	8,078,904.00	0.00	8,078,904.00	
PEG Account	0.00	2,039.48	(2,039.48)	-100.0%
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	17,729.93	(17,729.93)	-100.0%
Estate and Gift	1,841,241.87	7,386,510.80	(5,545,268.93)	-75.1%
Domestic Insurance	0.00	8,927.85	(8,927.85)	-100.0%
Foreign Insurance	6,580,996.88	2,053,910.48	4,527,086.40	220.4%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	(1,236.31)	(235.00)	(1,001.31)	
Alcoholic Beverages	138,257.02	14,953.54	123,303.48	
Cigarette	26,003.00	72,452.00	(46,449.00)	-64.1%
Electronic Cigarette Products	2,955.03	838.15	2,116.88	252.6%
Tobacco Products	44,101.00	556,472.51	(512,371.51)	-92.1%
Controlling Interest	55,552.90	9,187.81	46,365.09	
Real Estate Conveyance	117,086.50	993,761.62	(876,675.12)	-88.2%
Petroleum Gross Earnings	141,167.00	2,204,357.07	(2,063,190.07)	-93.6%
Admissions & Dues	87,838.88	8,261.10	79,577.78	
Dry Cleaners	0.00	438.08	(438.08)	-100.0%
Occupational	23,483.71	22,749.93	733.78	3.2%
Pre-Paid Wireless	50.00	84.00	(34.00)	-40.5%
Nursing Home User Fee	5,448.37	380,603.12	(375,154.75)	-98.6%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	0.00	5,525.56	(5,525.56)	-100.0%
Ambulatory Surgical Center	0.00	42,916.31	(42,916.31)	-100.0%
Gasoline	1,770,046.95	561,806.00	1,208,240.95	215.1%
Special Fuel	7,414.86	30,446.43	(23,031.57)	-75.6%
Motor Carrier	398,965.99	408,883.30	(9,917.31)	-2.4%
Highway Use Fee	48,124.41	61,742.18	(13,617.77)	-22.1%
Beverage Containers	0.00	11,059.11	(11,059.11)	-100.0%
Miscellaneous	6,556.40	3,440.00	3,116.40	90.6%
Totals	\$137,217,811.05	\$138,123,191.43	(\$905,380.38)	-0.7%

	Total YTD FY 2024-2025	Total YTD FY 2023-2024	Increase or Decrease	Percentage Change
Total Revenue Collected	1,151,302,092.97	1,437,564,524.53	-286,262,431.56	-19.9%
Refunds of Tax Revenue	137,217,811.05	138,123,191.43	-905,380.38	-0.7%
Net Revenue	\$1,014,084,281.92	\$1,299,441,333.10	(\$285,357,051.18)	-22.0%