



State of Connecticut, Department of Revenue Services
September 2023 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	September 2023	September 2022	Increase or Decrease	Percentage Change
Withholding	\$574,798,210.53	\$595,929,660.79	(\$21,131,450.26)	-3.5%
Estimates and Finals	309,169,929.22	363,772,199.00	(54,602,269.78)	-15.0%
Total Income Taxes	883,968,139.75	959,701,859.79	(75,733,720.04)	-7.9%
(a) Sales and Use	358,768,805.84	488,516,622.69	(129,747,816.85)	-26.6%
(a) Room Occupancy	12,267,357.98	16,414,401.39	(4,147,043.41)	-25.3%
Total Sales & Use Tax	371,036,163.82	504,931,024.08	(133,894,860.26)	-26.5%
Corporation Business	191,492,947.79	171,106,414.64	20,386,533.15	11.9%
Pass-Through Entity	305,669,779.91	361,709,117.38	(56,039,337.47)	-15.5%
Unrelated Business Income	426,468.87	433,899.47	(7,430.60)	-1.7%
Total Corporation Taxes	497,589,196.57	533,249,431.49	(35,660,234.92)	-6.7%
(a) Cable, Satellite and Video	279,165.85	0.00	279,165.85	
(a) PEG Account	(279,990.50)	0.00	(279,990.50)	
(a) Electric & Power	0.00	0.00	0.00	
(a) Gas Companies	0.00	0.00	0.00	
Railroads	0.00	0.00	0.00	
Total Public Service Corps.	(824.65)	0.00	(824.65)	
Estate and Gift	13,254,794.42	33,106,039.17	(19,851,244.75)	-60.0%
Domestic	7,637,194.32	4,229,953.00	3,407,241.32	80.6%
Foreign	28,914,684.16	25,082,054.87	3,832,629.29	15.3%
Health Care Centers	300,566.00	665,195.00	(364,629.00)	-54.8%
Nonadmitted / Unauthorized / Captive Insurers	53,833.00	13,323.10	40,509.90	-100.0%
Total Insurance Taxes	36,906,277.48	29,990,525.97	6,915,751.51	23.1%
(a) Alcoholic Beverages	2,922,298.96	7,942,024.97	(5,019,726.01)	-63.2%
Cigarette	20,852,377.92	23,151,619.28	(2,299,241.36)	-9.9%
Electronic Cigarette Products	459,526.29	512,330.74	(52,804.45)	-10.3%
Tobacco Products	1,321,275.11	1,734,668.14	(413,393.03)	-23.8%
Total Cigarette Taxes	22,633,179.32	25,398,618.16	(2,765,438.84)	-10.9%
Controlling Interest Transfer	30,366.84	184,017.64	(153,650.80)	-83.5%
Real Estate Conveyance	24,337,149.65	41,079,976.41	(16,742,826.76)	-40.8%
Real Estate Conveyance	24,367,516.49	41,263,994.05	(16,896,477.56)	-40.9%
(a) Petroleum Gross Earnings	513,158.10	768,477.58	(255,319.48)	-33.2%
a , b Admissions & Dues and TNC Fee	1,389,483.30	1,860,615.91	(471,132.61)	-25.3%
(a) Dry Cleaners	7,237.98	9,270.94	(2,032.96)	-21.9%
Occupational	123,972.11	94,849.68	29,122.43	30.7%
Rental Surcharge	0.00	61,139.52	(61,139.52)	-100.0%
(a) Solid Waste	(42,828.00)	463,472.29	(506,300.29)	-109.2%
(a) Tourism Tax	459,238.00	314,427.02	144,810.98	46.1%
(a) Prepaid Wireless E-9-1-1 Fee	74,472.92	220,200.23	(145,727.31)	-66.2%
Cannabis Tax	874,104.77	0.00	874,104.77	
Paid Preparer Fee	2,895.69	5,500.00	(2,604.31)	-47.4%
Repealed Taxes	7,133,448.18	6,443,957.38	689,490.80	10.7%
Total Miscellaneous Taxes	8,632,541.65	7,612,817.06	1,019,724.59	13.4%
(a) Nursing Home User Fee	1,488,413.39	264,652.77	1,223,760.62	462.4%
(a) Hospitals	0.00	0.00	0.00	
(a) Intermediate Care Facility	0.00	57.70	(57.70)	-100.0%
Total Healthcare Taxes	1,488,413.39	264,710.47	1,223,702.92	462.3%
Gasoline	31,879,488.96	(689,140.75)	32,568,629.71	
Special Fuel	12,226,631.61	12,623,416.99	(396,785.38)	-3.1%
Motor Carrier	1,410,997.32	1,042,643.66	368,353.66	35.3%
Highway Use Fee	4,551,717.68	0.00	4,551,717.68	
Total Motor Fuel Taxes	50,068,835.57	12,976,919.90	37,091,915.67	285.8%
(a) Licenses	673,579.53	654,341.42	19,238.11	2.9%
(a) Beverage Container Deposit	44,763.98	1,049,903.20	(1,005,139.22)	-95.7%
Totals	\$1,915,487,517.68	\$2,160,771,303.22	(\$245,283,785.54)	-11.4%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday.

(a) The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday, September 30, 2023 were impacted by these due date changes.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
September 2023 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2023-2024	Total YTD FY 2022-2023	Increase or Decrease	Percentage Change
Withholding	\$1,167,403,392.57	\$1,035,101,871.34	\$132,301,521.23	12.8%
Estimates and Finals	352,617,169.53	405,056,388.54	(52,439,219.01)	-12.9%
Total Income Taxes	1,520,020,562.10	1,440,158,259.88	79,862,302.22	5.5%
(a) Sales and Use	907,684,391.50	928,860,765.29	(21,176,373.79)	-2.3%
(a) Room Occupancy	26,896,990.19	30,532,040.05	(3,635,049.86)	-11.9%
Total Sales & Use Tax	934,581,381.69	959,392,805.34	(24,811,423.65)	-2.6%
Corporation Business	212,979,979.32	193,645,438.25	19,334,541.07	10.0%
Pass-Through Entity	333,932,240.21	391,647,960.26	(57,715,720.05)	-14.7%
Unrelated Business Income	618,846.48	853,378.56	(234,532.08)	-27.5%
Total Corporation Taxes	547,531,066.01	586,146,777.07	(38,615,711.06)	-6.6%
(a) Cable, Satellite and Video	279,165.85	326,956.00	(47,790.15)	-14.6%
(a) PEG Account	669,556.50	3,585,926.00	(2,916,369.50)	-81.3%
(a) Electric & Power	35,036,983.00	0.00	35,036,983.00	
(a) Gas Companies	1,317,735.48	320,584.24	997,151.24	
Railroads	492,298.20	472,187.20	20,111.00	4.3%
Total Public Service Corps.	37,795,739.03	4,705,653.44	33,090,085.59	703.2%
Estate and Gift	22,453,682.64	71,954,761.20	(49,501,078.56)	-68.8%
Domestic	7,643,943.12	5,912,967.83	1,730,975.29	29.3%
Foreign	32,609,516.11	29,069,486.86	3,540,029.25	12.2%
Health Care Centers	482,626.00	670,341.00	(187,715.00)	-28.0%
Nonadmitted / Unauthorized / Captive Insurers	577,568.56	830,245.83	(252,677.27)	-30.4%
Total Insurance Taxes	41,313,653.79	36,483,041.52	4,830,612.27	13.2%
(a) Alcoholic Beverages	11,032,509.00	13,799,911.02	(2,767,402.02)	-20.1%
Cigarette	46,920,929.68	52,857,406.70	(5,936,477.02)	-11.2%
Electronic Cigarette Products	1,639,155.85	955,224.84	683,931.01	71.6%
Tobacco Products	4,103,437.05	5,014,467.94	(911,030.89)	-18.2%
Total Cigarette Taxes	52,663,522.58	58,827,099.48	(6,163,576.90)	-10.5%
Controlling Interest Transfer	5,583,472.15	1,311,831.10	4,271,641.05	325.6%
Real Estate Conveyance	51,219,046.41	59,386,430.50	(8,167,384.09)	-13.8%
Real Estate Conveyance	56,802,518.56	60,698,261.60	(3,895,743.04)	-6.4%
(a) Petroleum Gross Earnings	5,061,578.94	965,890.29	4,095,688.65	
a , b Admissions & Dues and TNC Fee	8,734,679.44	9,469,052.67	(734,373.23)	-7.8%
(a) Dry Cleaners	153,001.81	147,776.44	5,225.37	3.5%
Occupational	286,816.22	595,639.51	(308,823.29)	-51.8%
Rental Surcharge	3,410.00	61,139.52	(57,729.52)	
(a) Solid Waste	394,453.48	1,163,931.45	(769,477.97)	-66.1%
(a) Tourism Tax	1,358,586.00	1,189,837.31	168,748.69	14.2%
(a) Prepaid Wireless E-9-1-1 Fee	558,613.79	710,824.23	(152,210.44)	-21.4%
Cannabis Tax	3,598,383.28	0.00	3,598,383.28	
Paid Preparer Fee	4,593.54	6,350.00	(1,756.46)	-27.7%
Repealed Taxes	6,815,076.24	6,481,769.95	333,306.29	5.1%
Total Miscellaneous Taxes	13,172,934.36	10,357,268.41	2,815,665.95	27.2%
(a) Nursing Home User Fee	1,491,451.67	387,450.31	1,104,001.36	284.9%
(a) Hospitals	0.00	0.00	0.00	
(a) Intermediate Care Facility	0.00	670,199.70	(670,199.70)	-100.0%
Total Healthcare Taxes	1,491,451.67	1,057,650.01	433,801.66	41.0%
Gasoline	63,807,659.30	(317,952.08)	64,125,611.38	
Special Fuel	23,662,095.31	23,569,330.32	92,764.99	0.4%
Motor Carrier	1,857,815.35	1,709,461.38	148,353.97	8.7%
Highway Use Fee	9,409,785.49	0.00	9,409,785.49	
Total Motor Fuel Taxes	98,737,355.45	24,960,839.62	73,776,515.83	295.6%
(a) Licenses	1,424,728.60	1,448,278.24	(23,549.64)	-1.6%
(a) Beverage Container Deposit	234,678.35	1,093,716.21	(859,037.86)	-78.5%
Totals	\$3,353,052,042.21	\$3,281,519,266.00	\$71,532,776.21	2.2%

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(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
September 2023 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	September 2023	September 2022	Increase or Decrease	Percentage Change
Withholding	\$976,853.99	\$2,111,053.84	-\$1,134,199.85	-53.7%
Income Tax	55,154,615.10	27,292,870.46	27,861,744.64	102.1%
Sales and Use	2,559,426.25	1,201,279.11	1,358,147.14	113.1%
Room Occupancy	31,893.75	13,515.02	18,378.73	136.0%
Business Entity	397.03	3,708.06	(3,311.03)	-89.3%
Corporation Business	9,393,207.53	1,705,052.04	7,688,155.49	
R & D Credit Buybacks	1,974,037.00	66,524.00	1,907,513.00	
Pass-Through Entity	55,154,139.86	37,741,932.90	17,412,206.96	46.1%
Unrelated Business	20,582.37	164,158.46	(143,576.09)	-87.5%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	55,756.00	(55,756.00)	-100.0%
Gas Companies	305.04	0.00	305.04	
Estate and Gift	1,141,529.85	1,272,085.28	(130,555.43)	-10.3%
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	(450,040.24)	1,922,333.83	(2,372,374.07)	-123.4%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	(67.00)	0.00	(67.00)	
Alcoholic Beverages	3,873.55	743.68	3,129.87	
Cigarette	34,363.00	4,488.00	29,875.00	
Electronic Cigarette Products	20.00	995.00	(975.00)	-98.0%
Tobacco Products	920,362.13	2,850.86	917,511.27	
Controlling Interest	91,421.20	61,373.42	30,047.78	49.0%
Real Estate Conveyance	29,715.25	119,337.77	(89,622.52)	-75.1%
Petroleum Gross Earnings	21,178.32	127,227.04	(106,048.72)	-83.4%
Admissions & Dues	9,494.29	64,062.90	(54,568.61)	-85.2%
Dry Cleaners	245.71	476.36	(230.65)	-48.4%
Occupational	72,334.80	21,875.35	50,459.45	230.7%
Pre-Paid Wireless	1,215.00	1,252.39	(37.39)	
Nursing Home User Fee	0.00	4,043.68	(4,043.68)	-100.0%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	0.00	0.00	0.00	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	252,731.00	1,505,998.47	(1,253,267.47)	-83.2%
Special Fuel	5,586.92	4,426.01	1,160.91	26.2%
Motor Carrier	13,797.82	8,674.79	5,123.03	59.1%
Highway Use Fee	30,714.17	0.00	30,714.17	
Beverage Containers	0.00	0.00	0.00	
Miscellaneous	22,291.69	18,355.02	3,936.67	21.4%
Totals	\$127,466,225.38	\$75,496,449.74	\$51,969,775.64	68.8%

	September 2023	September 2022	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,915,487,517.68	\$2,160,771,303.22	-\$245,283,785.54	-11.4%
Refunds of Tax Revenue	127,466,225.38	75,496,449.74	51,969,775.64	68.8%
Net Revenue	\$1,788,021,292.30	\$2,085,274,853.48	(\$297,253,561.18)	-14.3%

State of Connecticut, Department of Revenue Services
September 2023 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2023-2024	Total YTD FY 2022-2023	Increase or Decrease	Percentage Change
Withholding	\$6,513,898.37	\$5,631,572.19	\$882,326.18	15.7%
Income Tax	140,071,822.60	79,314,821.30	60,757,001.30	76.6%
Sales and Use	4,489,351.77	4,409,475.84	79,875.93	1.8%
Room Occupancy	35,281.68	31,763.91	3,517.77	11.1%
Business Entity	43,037.48	3,932.56	39,104.92	
Corporation Business	17,352,166.93	8,162,739.39	9,189,427.54	112.6%
R & D Credit Buybacks	2,156,116.00	226,305.00	1,929,811.00	
Pass-Through Entity	77,551,852.16	47,804,799.15	29,747,053.01	62.2%
Unrelated Business	315,955.96	251,428.87	64,527.09	25.7%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	2,039.48	0.00	2,039.48	
Electric & Power	0.00	74,918.00	(74,918.00)	-100.0%
Gas Companies	18,034.97	0.00	18,034.97	
Estate and Gift	8,528,040.65	4,809,528.96	3,718,511.69	77.3%
Domestic Insurance	8,927.85	(20,937.97)	29,865.82	-142.6%
Foreign Insurance	1,603,870.24	2,453,624.16	(849,753.92)	-34.6%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	(302.00)	(213.81)	(88.19)	41.2%
Alcoholic Beverages	18,827.09	6,487.28	12,339.81	190.2%
Cigarette	106,815.00	95,447.29	11,367.71	11.9%
Electronic Cigarette Products	858.15	2,815.00	(1,956.85)	-69.5%
Tobacco Products	1,476,834.64	14,098.10	1,462,736.54	
Controlling Interest	100,609.01	270,222.43	(169,613.42)	-62.8%
Real Estate Conveyance	1,023,476.87	694,317.22	329,159.65	47.4%
Petroleum Gross Earnings	2,225,535.39	132,884.05	2,092,651.34	
Admissions & Dues	17,755.39	131,627.09	(113,871.70)	-86.5%
Dry Cleaners	683.79	1,371.75	(687.96)	-50.2%
Occupational	95,084.73	84,139.56	10,945.17	13.0%
Pre-Paid Wireless	1,299.00	1,170.00	129.00	11.0%
Nursing Home User Fee	380,603.12	114,100.06	266,503.06	233.6%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	5,525.56	6,509.79	(984.23)	-15.1%
Ambulatory Surgical Center	42,916.31	0.00	42,916.31	
Gasoline	814,537.00	2,056,148.74	(1,241,611.74)	-60.4%
Special Fuel	36,033.35	48,871.32	(12,837.97)	-26.3%
Motor Carrier	422,681.12	208,992.30	213,688.82	102.2%
Highway Use Fee	92,456.35	0.00	92,456.35	
Beverage Containers	11,059.11	44.00	11,015.11	
Miscellaneous	25,731.69	27,392.02	(1,660.33)	-6.1%
Totals	\$265,589,416.81	\$157,050,395.55	\$108,539,021.26	69.1%

	Total YTD FY 2023-2024	Total YTD FY 2022-2023	Increase or Decrease	Percentage Change
Total Revenue Collected	3,353,052,042.21	\$3,281,519,266.00	71,532,776.21	2.2%
Refunds of Tax Revenue	265,589,416.81	157,050,395.55	108,539,021.26	69.1%
Net Revenue	\$3,087,462,625.40	\$3,124,468,870.45	(\$37,006,245.05)	-1.2%