



State of Connecticut, Department of Revenue Services
Monthly Comparative Statement of Tax Revenue (Revised)
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	November 2023	November 2022	Increase or Decrease	Percentage Change
Withholding	\$710,575,652.55	\$636,929,229.67	\$73,646,422.88	11.6%
Estimates and Finals	45,715,829.58	45,392,125.45	323,704.13	0.7%
Total Income Taxes	756,291,482.13	682,321,355.12	73,970,127.01	10.8%
(c) Sales and Use	504,931,686.06	510,321,842.23	(5,390,156.17)	-1.1%
Room Occupancy	14,590,591.72	14,946,296.86	(355,705.14)	-2.4%
(c) Total Sales & Use Tax	519,522,277.78	525,268,139.09	(5,745,861.31)	-1.1%
Corporation Business	38,062,161.03	39,386,948.03	(1,324,787.00)	-3.4%
Pass-Through Entity	28,575,725.12	38,497,307.10	(9,921,581.98)	-25.8%
Unrelated Business Income	502,539.79	1,061,346.61	(558,806.82)	-52.7%
Total Corporation Taxes	67,140,425.94	78,945,601.74	(11,805,175.80)	-15.0%
Cable, Satellite and Video	232,729.00	1,135,492.00	(902,763.00)	-79.5%
PEG Account	12,712.00	65,643.00	(52,931.00)	-80.6%
Electric & Power	58,947,856.00	55,909,798.40	3,038,057.60	5.4%
Gas Companies	8,660,714.00	6,284,612.31	2,376,101.69	37.8%
Railroads	20.00	0.00	20.00	
Total Public Service Corps.	67,854,031.00	63,395,545.71	4,458,485.29	7.0%
Estate and Gift	7,894,685.49	27,792,017.70	(19,897,332.21)	-71.6%
Domestic	0.00	(124,416.00)	124,416.00	
Foreign	2,291,983.42	2,409,857.36	(117,873.94)	-4.9%
Health Care Centers	0.00	167,680.00	(167,680.00)	
Nonadmitted / Unauthorized / Captive Insurers	1,705,737.00	837,975.00	867,762.00	-100.0%
Total Insurance Taxes	3,997,720.42	3,291,096.36	706,624.06	21.5%
Alcoholic Beverages	6,963,484.55	6,816,092.37	147,392.18	2.2%
Cigarette	20,379,853.37	25,284,633.45	(4,904,780.08)	-19.4%
Electronic Cigarette Products	447,733.92	512,929.06	(65,195.14)	-12.7%
Tobacco Products	1,318,764.54	1,576,982.45	(258,217.91)	-16.4%
Total Cigarette Taxes	22,146,351.83	27,374,544.96	(5,228,193.13)	-19.1%
Controlling Interest Transfer	250,762.95	299,683.10	(48,920.15)	-16.3%
Real Estate Conveyance	19,569,114.62	27,464,306.82	(7,895,192.20)	-28.7%
Real Estate Conveyance	19,819,877.57	27,763,989.92	(7,944,112.35)	-28.6%
Petroleum Gross Earnings	7,778,936.24	8,759,110.22	(980,173.98)	-11.2%
(a) Dues Tax and TNC Fee	1,941,074.83	2,320,979.08	(379,904.25)	-16.4%
Dry Cleaners	27,916.51	20,579.61	7,336.90	35.7%
Occupational	92,355.80	49,632.34	42,723.46	86.1%
Rental Surcharge	0.00	0.00	0.00	
Solid Waste	0.00	363,363.19	(363,363.19)	-100.0%
Tourism Tax	450,937.00	406,584.00	44,353.00	10.9%
Prepaid Wireless E-9-1-1 Fee	209,291.21	218,725.27	(9,434.06)	-4.3%
Cannabis Tax	1,497,838.45	0.00	1,497,838.45	
Paid Preparer Fee	6,494.61	18,437.08	(11,942.47)	-64.8%
Repealed Taxes	146,261.43	(13,275,975.95)	13,422,237.38	-101.1%
Total Miscellaneous Taxes	2,431,095.01	(12,198,654.46)	14,629,749.47	-119.9%
Nursing Home User Fee	3,902,563.30	7,418,379.72	(3,515,816.42)	-47.4%
Hospitals	24,529,085.00	200,000.00	24,329,085.00	
Intermediate Care Facility	58,407.00	26,456.42	31,950.58	120.8%
Total Healthcare Taxes	28,490,055.30	7,644,836.14	20,845,219.16	272.7%
Gasoline	31,477,486.69	(77,404.68)	31,554,891.37	
Special Fuel	11,557,829.92	11,768,089.88	(210,259.96)	-1.8%
Motor Carrier	261,309.67	0.00	(11,768,089.88)	
Highway Use Fee	1,594,146.75	62,975.23	1,531,171.52	
Total Motor Fuel Taxes	44,890,773.03	11,753,660.43	33,137,112.60	281.9%
Licenses	336,722.33	336,961.88	(239.55)	-0.1%
(b) Beverage Container Deposit	113,954.72	215,609.50	(101,654.78)	-47.1%
Totals	\$1,557,612,948.17	\$1,461,800,885.76	\$95,812,062.41	6.6%

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

(b) For the fiscal year ending June 30, 2024, deposit initiators are authorized to keep unclaimed deposits for the first two quarters of said fiscal year the purpose of reimbursement of the increased refund values in effect on January 1, 2024. See PA 23-204, § 373.

(c) Revised January 31, 2024



State of Connecticut, Department of Revenue Services
November 2023 Monthly Comparative Statement of Tax Revenue (Revised)
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2023-2024	Total YTD FY 2022-2023	Increase or Decrease	Percentage Change
Withholding	\$2,502,939,124.99	\$2,298,576,475.73	\$204,362,649.26	8.9%
Estimates and Finals	534,736,597.85	644,280,053.09	(109,543,455.24)	-17.0%
Total Income Taxes	3,037,675,722.84	2,942,856,528.82	94,819,194.02	3.2%
(c) Sales and Use	2,075,046,931.92	1,952,053,011.77	122,993,920.15	6.3%
Room Occupancy	60,102,317.83	59,018,644.93	1,083,672.90	1.8%
(c) Total Sales & Use Tax	2,135,149,249.75	2,011,071,656.70	124,077,593.05	6.2%
Corporation Business	293,992,323.17	271,487,374.35	22,504,948.82	8.3%
Pass-Through Entity	400,256,715.33	462,313,710.54	(62,056,995.21)	-13.4%
Unrelated Business Income	1,250,765.01	2,318,729.22	(1,067,964.21)	-46.1%
Total Corporation Taxes	695,499,803.51	736,119,814.11	(40,620,010.60)	-5.5%
Cable, Satellite and Video	11,119,424.85	15,590,757.00	(4,471,332.15)	-28.7%
PEG Account	2,426,964.95	1,744,744.00	682,220.95	39.1%
Electric & Power	96,015,257.00	57,282,004.40	38,733,252.60	67.6%
Gas Companies	12,599,362.48	19,239,651.55	(6,640,289.07)	-34.5%
Railroads	492,318.20	472,187.20	20,131.00	4.3%
Total Public Service Corps.	122,653,327.48	94,329,344.15	28,323,983.33	30.0%
Estate and Gift	54,444,748.15	114,554,342.72	(60,109,594.57)	-52.5%
Domestic	7,648,394.77	5,788,551.83	1,859,842.94	32.1%
Foreign	35,019,356.78	34,444,153.16	575,203.62	1.7%
Health Care Centers	482,626.00	838,155.30	(355,529.30)	-42.4%
Nonadmitted / Unauthorized / Captive Insurers	2,980,987.56	1,703,315.11	1,277,672.45	75.0%
Total Insurance Taxes	46,131,365.11	42,774,175.40	3,357,189.71	7.8%
Alcoholic Beverages	27,844,921.69	27,620,762.31	224,159.38	0.8%
Cigarette	87,791,356.42	101,478,022.22	(13,686,665.80)	-13.5%
Electronic Cigarette Products	2,523,189.40	1,937,939.08	585,250.32	30.2%
Tobacco Products	6,579,965.96	8,160,939.47	(1,580,973.51)	-19.4%
Total Cigarette Taxes	96,894,511.78	111,576,900.77	(14,682,388.99)	-13.2%
Controlling Interest Transfer	13,092,818.37	2,276,544.57	10,816,273.80	475.1%
Real Estate Conveyance	95,464,388.26	110,178,002.11	(14,713,613.85)	-13.4%
Real Estate Conveyance	108,557,206.63	112,454,546.68	(3,897,340.05)	-3.5%
Petroleum Gross Earnings	104,741,702.22	106,203,976.35	(1,462,274.13)	-1.4%
(a) Dues Tax and TNC Fee	14,666,312.23	15,300,817.50	(634,505.27)	-4.1%
Dry Cleaners	283,344.10	272,885.16	10,458.94	3.8%
Occupational	492,048.17	778,044.63	(285,996.46)	-36.8%
Rental Surcharge	3,410.00	61,139.52	(57,729.52)	-94.4%
Solid Waste	742,205.68	2,340,294.95	(1,598,089.27)	-68.3%
Tourism Tax	2,257,991.00	2,097,346.40	160,644.60	7.7%
Prepaid Wireless E-9-1-1 Fee	1,191,365.95	1,231,476.05	(40,110.10)	-3.3%
Cannabis Tax	7,485,140.60	0.00	7,485,140.60	-
Paid Preparer Fee	14,528.46	36,062.34	(21,533.88)	-59.7%
Repealed Taxes	6,989,269.60	(6,641,596.89)	13,630,866.49	-
Total Miscellaneous Taxes	19,459,303.56	175,652.16	19,283,651.40	10978.3%
Nursing Home User Fee	21,354,305.85	24,801,052.78	(3,446,746.93)	-13.9%
Hospitals	197,377,686.00	197,577,920.41	(200,234.41)	-0.1%
Intermediate Care Facility	908,745.00	1,999,434.00	(1,090,689.00)	-54.5%
Total Healthcare Taxes	219,640,736.85	224,378,407.19	(4,737,670.34)	-2.1%
Gasoline	125,068,944.49	(154,490.88)	125,223,435.37	-
Special Fuel	46,189,519.17	46,494,024.91	(304,505.74)	-0.7%
Motor Carrier	2,515,241.60	0.00	2,515,241.60	-
Highway Use Fee	16,293,418.60	2,238,252.43	14,055,166.17	628.0%
Total Motor Fuel Taxes	190,067,123.86	48,577,786.46	141,489,337.40	291.3%
Licenses	2,020,920.54	2,036,868.66	(15,948.12)	-0.8%
(b) Beverage Container Deposit	900,511.71	12,728,265.49	(11,827,753.78)	-92.9%
Totals	\$6,876,347,467.91	\$6,602,759,845.47	\$273,587,622.44	4.1%

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

(b) For the fiscal year ending June 30, 2024, deposit initiators are authorized to keep unclaimed deposits for the first two quarters of said fiscal year the purpose of reimbursement of the increased refund values in effect on January 1, 2024. See PA 23-204, § 373.

(c) Revised January 31, 2024

State of Connecticut, Department of Revenue Services
November 2023 Monthly Comparative Statement of Tax Revenue (Revised)
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	November 2023	November 2022	Increase or Decrease	Percentage Change
Withholding	(\$792,181.98)	\$1,026,059.93	(1,818,241.91)	-177.2%
Income Tax	74,819,827.72	87,804,489.18	(12,984,661.46)	-14.8%
Sales and Use	2,190,195.49	4,636,645.16	(2,446,449.67)	-52.8%
Room Occupancy	25,576.93	46,844.00	(21,267.07)	-45.4%
Business Entity	(31,915.89)	385,404.89	(417,320.78)	-108.3%
Corporation Business	6,341,865.44	15,818,656.08	(9,476,790.64)	-59.9%
R & D Credit Buybacks	2,450,146.00	755,782.00	1,694,364.00	224.2%
Pass-Through Entity	9,047,050.87	21,289,025.21	(12,241,974.34)	-57.5%
Unrelated Business	(113,115.47)	591,005.92	(704,121.39)	-119.1%
Cable, Satellite and Video	(1,258.51)	0.00	(1,258.51)	
PEG Account	134.45	0.00	134.45	
Electric & Power	(12.55)	20.54	(33.09)	-161.1%
Gas Companies	(34,347.65)	0.00	(34,347.65)	
Estate and Gift	791,672.11	(7,035,660.02)	7,827,332.13	
Domestic Insurance	0.00	0.00	0.00	
Foreign Insurance	370,753.76	94,044.57	276,709.19	294.2%
Health Care Centers	(13,575.28)	50.00	(13,625.28)	
Nonadmitted Insurance	(31,456.59)	(156.90)	(31,299.69)	
Alcoholic Beverages	2,210.41	5,732.87	(3,522.46)	-61.4%
Cigarette	28,305.67	101,041.38	(72,735.71)	-72.0%
Electronic Cigarette Products	145.53	271.00	(125.47)	-46.3%
Tobacco Products	(1,039.26)	11,874.50	(12,913.76)	-108.8%
Controlling Interest	1,454,189.02	42,104.60	1,412,084.42	
Real Estate Conveyance	16,297.95	39,526.50	(23,228.55)	-58.8%
Petroleum Gross Earnings	84,478.22	25,548.62	58,929.60	230.7%
Admissions & Dues	(255.88)	477.00	(732.88)	-153.6%
Dry Cleaners	(387.57)	814.48	(1,202.05)	-147.6%
Occupational	(25,757.17)	12,008.45	(37,765.62)	
Pre-Paid Wireless	(1,158.85)	24.00	(1,182.85)	
Nursing Home User Fee	6,955.66	0.00	6,955.66	
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	0.00	458.02	(458.02)	-100.0%
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	259,068.55	340,862.00	(81,793.45)	-24.0%
Special Fuel	(95.34)	81,189.45	(81,284.79)	-100.1%
Motor Carrier	292,498.39	401,634.35	(109,135.96)	-27.2%
Highway Use Fee	39,447.64	0.00	39,447.64	
Beverage Containers	8,639.61	763,678.02	(755,038.41)	-98.9%
Miscellaneous	(552.61)	37,225.00	(37,777.61)	-101.5%
Totals	\$97,182,348.82	\$127,276,680.80	(\$30,094,331.98)	-23.6%

	November 2023	November 2022	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,557,612,948.17	\$1,461,800,885.76	\$95,812,062.41	6.6%
Refunds of Tax Revenue	97,182,348.82	127,276,680.80	-30,094,331.98	-23.6%
Net Revenue	\$1,460,430,599.35	\$1,334,524,204.96	\$125,906,394.39	9.4%

State of Connecticut, Department of Revenue Services
November 2023 Monthly Comparative Statement of Tax Revenue (Revised)
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2023-2024	Total YTD FY 2022-2023	Increase or Decrease	Percentage Change
Withholding	\$9,922,191.98	\$8,839,034.96	\$1,083,157.02	12.3%
Income Tax	440,770,863.42	321,789,127.21	118,981,736.21	37.0%
Sales and Use	9,308,780.78	10,840,195.57	(1,531,414.79)	-14.1%
Room Occupancy	119,396.18	80,544.77	38,851.41	48.2%
Business Entity	14,408.04	456,609.69	(442,201.65)	-96.8%
Corporation Business	43,509,319.21	32,985,340.16	10,523,979.05	31.9%
R & D Credit Buybacks	4,992,948.00	1,406,856.00	3,586,092.00	254.9%
Pass-Through Entity	102,160,142.69	81,926,256.09	20,233,886.60	24.7%
Unrelated Business	212,228.50	877,057.95	(664,829.45)	-75.8%
Cable, Satellite and Video	(1,246.31)	0.00	(1,246.31)	
PEG Account	2,173.93	0.00	2,173.93	
Electric & Power	(12.55)	74,938.54	(74,951.09)	-100.0%
Gas Companies	(16,312.68)	0.00	(16,312.68)	
Estate and Gift	10,302,150.51	9,346,037.66	956,112.85	10.2%
Domestic Insurance	8,927.85	(20,937.97)	29,865.82	
Foreign Insurance	3,733,650.78	3,391,825.98	341,824.80	10.1%
Health Care Centers	(13,575.28)	50.00	(13,625.28)	
Nonadmitted Insurance	(4,790.97)	(370.71)	(4,420.26)	
Alcoholic Beverages	218,106.50	19,276.27	198,830.23	
Cigarette	372,584.67	208,938.67	163,646.00	78.3%
Electronic Cigarette Products	2,559.41	6,536.86	(3,977.45)	-60.8%
Tobacco Products	1,482,662.38	28,505.09	1,454,157.29	
Controlling Interest	1,598,656.72	354,691.95	1,243,964.77	350.7%
Real Estate Conveyance	1,082,233.07	811,966.49	270,266.58	33.3%
Petroleum Gross Earnings	2,319,549.35	191,245.17	2,128,304.18	
Admissions & Dues	25,566.51	133,058.66	(107,492.15)	-80.8%
Dry Cleaners	296.22	2,207.15	(1,910.93)	-86.6%
Occupational	84,922.22	144,124.84	(59,202.62)	-41.1%
Pre-Paid Wireless	807.77	4,382.68	(3,574.91)	-81.6%
Nursing Home User Fee	393,215.60	289,121.94	104,093.66	36.0%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	13,721.57	6,967.81	6,753.76	96.9%
Ambulatory Surgical Center	46,896.97	0.00	46,896.97	
Gasoline	1,215,694.55	2,546,765.92	(1,331,071.37)	-52.3%
Special Fuel	45,661.13	139,761.49	(94,100.36)	-67.3%
Motor Carrier	731,950.32	616,463.93	115,486.39	18.7%
Highway Use Fee	174,227.14	0.00	174,227.14	
Beverage Containers	19,770.62	796,549.22	(776,778.60)	-97.5%
Miscellaneous	29,992.08	71,033.12	(41,041.04)	-57.8%
Totals	\$634,880,318.88	\$478,364,163.16	\$156,516,155.72	32.7%

	Total YTD FY 2023-2024	Total YTD FY 2022-2023	Increase or Decrease	Percentage Change
Total Revenue Collected	6,876,347,467.91	6,602,759,845.47	273,587,622.44	4.1%
Refunds of Tax Revenue	634,880,318.88	478,364,163.16	156,516,155.72	32.7%
Net Revenue	\$6,241,467,149.03	\$6,124,395,682.31	\$117,071,466.72	1.9%