



State of Connecticut, Department of Revenue Services
Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	May 2023	May 2022	Increase or Decrease	Percentage Change
Withholding	\$655,383,989.38	\$577,458,362.71	\$77,925,626.67	13.5%
Estimates and Finals	65,322,346.37	150,762,391.65	(85,440,045.28)	-56.7%
Total Income Taxes	720,706,335.75	728,220,754.36	(7,514,418.61)	-1.0%
(a) Sales and Use	639,421,556.98	598,048,185.15	41,373,371.83	6.9%
(a) Room Occupancy	14,324,027.92	11,536,862.55	2,787,165.37	24.2%
Total Sales & Use Tax	653,745,584.90	609,585,047.70	44,160,537.20	7.2%
Corporation Business	87,845,599.53	65,414,140.60	22,431,458.93	34.3%
Pass-Through Entity	32,772,371.41	26,130,657.23	6,641,714.18	25.4%
Unrelated Business Income	239,653.20	202,886.90	36,766.30	18.1%
Total Corporation Taxes	120,857,624.14	91,747,684.73	29,109,939.41	31.7%
(a) Cable, Satellite and Video	1,133,115.90	1,947,278.00	(814,162.10)	-41.8%
(a) PEG Account	(246,463.15)	(594,072.00)	347,608.85	-58.5%
(a) Electric & Power	47,799,898.00	43,724,843.93	4,075,054.07	9.3%
(a) Gas Companies	29,777,938.00	26,624,353.58	3,153,584.42	11.8%
Railroads	60.00	2,036.00	(1,976.00)	-97.1%
Total Public Service Corps.	78,464,548.75	71,704,439.51	6,760,109.24	9.4%
Estate and Gift	12,591,312.78	47,774,624.24	(35,183,311.46)	-73.6%
Domestic	1,932,592.03	205,105.74	1,727,486.29	842.2%
Foreign	2,826,646.23	3,967,977.93	(1,141,331.70)	-28.8%
Health Care Centers	17,888.00	7,718.00	10,170.00	131.8%
Nonadmitted / Unauthorized / Captive Insurers	51,206.19	103,599.91	(52,393.72)	-50.6%
Total Insurance Taxes	4,828,332.45	4,284,401.58	543,930.87	12.7%
(a) Alcoholic Beverages	9,858,796.65	9,085,698.26	773,098.39	8.5%
Cigarette	25,038,236.37	27,097,512.45	(2,059,276.08)	-7.6%
Electronic Cigarette Products	578,450.73	532,756.12	45,694.61	8.6%
Tobacco Products	1,376,866.71	1,734,081.09	(357,214.38)	-20.6%
Total Cigarette Taxes	26,993,553.81	29,364,349.66	(2,370,795.85)	-8.1%
Controlling Interest Transfer	130,703.02	2,037,892.54	(1,907,189.52)	-93.6%
Real Estate Conveyance	21,348,425.40	55,726,908.12	(34,378,482.72)	-61.7%
Real Estate Conveyance	21,479,128.42	57,764,800.66	(36,285,672.24)	-62.8%
(a) Petroleum Gross Earnings	36,567,610.13	64,908,218.73	(28,340,608.60)	-43.7%
(a, b) Admissions & Dues and TNC Fee	4,320,648.03	3,985,634.93	335,013.10	8.4%
(a) Dry Cleaners	52,581.18	55,898.54	(3,317.36)	-5.9%
Occupational	131,934.50	970,901.86	(838,967.36)	-86.4%
Rental Surcharge	0.00	155,421.00	(155,421.00)	-100.0%
(a) Solid Waste	(10,003.07)	521,535.97	(531,539.04)	-101.9%
(a) Tourism Tax	354,790.00	251,823.00	102,967.00	40.9%
Controlled Substances	0.00	848.22	(848.22)	-100.0%
(a) Prepaid Wireless E-9-1-1 Fee	294,477.20	296,664.00	(2,186.80)	-0.7%
Cannabis Tax	1,150,447.84	0.00	1,150,447.84	
Paid Preparer Fee	496.77	295.69	201.08	68.0%
Repealed Taxes	11,106.13	175,566.07	(164,459.94)	-93.7%
Total Miscellaneous Taxes	1,985,830.55	2,428,954.35	(443,123.80)	-18.2%
(a) Nursing Home User Fee	6,488,781.00	4,673,746.09	1,815,034.91	38.8%
(a) Hospitals	593.00	5,635,145.00	(5,634,552.00)	-100.0%
(a) Intermediate Care Facility	1,517,903.00	492,038.00	1,025,865.00	208.5%
(a) Ambulatory Surgical Center	0.00	1,838,574.00	(1,838,574.00)	-100.0%
Total Healthcare Taxes	8,007,277.00	12,639,503.09	(4,632,226.09)	-36.6%
Gasoline	23,550,210.03	1,566,207.78	21,984,002.25	1403.6%
Special Fuel	10,898,530.73	9,391,401.17	1,507,129.56	16.0%
Motor Carrier	34,797.66	244,119.78	(209,322.12)	-85.7%
Highway Use Fee	5,709,138.68	0.00	5,709,138.68	
Total Motor Fuel Taxes	40,192,677.10	11,201,728.73	28,990,948.37	258.8%
(a) Licenses	211,203.14	208,400.74	2,802.40	1.3%
(a) Beverage Container Deposit	1,732,261.27	1,883,498.88	(151,237.61)	-8.0%
Totals	\$1,742,542,724.87	\$1,746,787,740.15	(\$4,245,015.28)	-0.2%

Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday.

- (a) The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday April 30, 2022 and Sunday April 30, 2023 were impacted by these due date changes.
- (b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
May 2023 Monthly Comparative Statement of Tax Revenue
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Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Withholding	\$6,951,978,103.27	\$6,490,164,760.39	\$461,813,342.88	7.1%
Estimates and Finals	2,617,782,080.04	3,831,724,169.08	(1,213,942,089.04)	-31.7%
Total Income Taxes	9,569,760,183.31	10,321,888,929.47	(752,128,746.16)	-7.3%
Sales and Use	4,951,494,103.90	4,730,605,237.62	220,888,866.28	4.7%
Room Occupancy	123,172,367.16	104,617,948.64	18,554,418.52	17.7%
Total Sales & Use Tax	5,074,666,471.06	4,835,223,186.26	239,443,284.80	5.0%
Corporation Business	1,125,799,620.49	1,021,091,872.73	104,707,747.76	10.3%
Pass-Through Entity	1,776,009,902.45	1,985,710,593.71	(209,700,691.26)	-10.6%
Unrelated Business Income	4,611,919.29	2,691,554.14	1,920,365.15	71.3%
Total Corporation Taxes	2,906,421,442.23	3,009,494,020.58	(103,072,578.35)	-3.4%
Cable, Satellite and Video	37,086,643.80	28,660,339.85	8,426,303.95	29.4%
PEG Account	2,825,521.73	2,690,191.16	135,330.57	5.0%
Electric & Power	139,660,364.40	136,050,003.93	3,610,360.47	2.7%
Gas Companies	74,470,299.23	75,740,266.84	(1,269,967.61)	-1.7%
Railroads	474,289.00	517,817.20	(43,528.20)	-8.4%
Total Public Service Corps.	254,517,118.16	243,658,618.98	10,858,499.18	4.5%
Estate and Gift	188,659,621.02	195,884,939.74	(7,225,318.72)	-3.7%
Domestic	33,037,553.68	23,312,620.10	9,724,933.58	41.7%
Foreign	137,452,365.52	127,974,080.35	9,478,285.17	7.4%
Health Care Centers	2,418,051.59	2,035,236.56	382,815.03	18.8%
Nonadmitted / Unauthorized / Captive Insurers	10,284,766.48	9,197,562.86	1,087,203.62	11.8%
Total Insurance Taxes	183,192,737.27	162,519,499.87	20,673,237.40	12.7%
Alcoholic Beverages	66,033,534.35	64,204,286.08	1,829,248.27	2.8%
Cigarette	224,901,448.75	255,349,586.58	(30,448,137.83)	-11.9%
Electronic Cigarette Products	5,277,239.97	5,037,790.41	239,449.56	4.8%
Tobacco Products	16,465,326.37	18,365,943.20	(1,900,616.83)	-10.3%
Total Cigarette Taxes	246,644,015.09	278,753,320.19	(32,109,305.10)	-11.5%
Controlling Interest Transfer	7,104,705.48	14,295,334.67	(7,190,629.19)	-50.3%
Real Estate Conveyance	219,724,423.18	292,468,852.35	(72,744,429.17)	-24.9%
Real Estate Conveyance	226,829,128.66	306,764,187.02	(79,935,058.36)	-26.1%
Petroleum Gross Earnings	296,927,977.63	279,700,595.11	17,227,382.52	6.2%
(b) Admissions & Dues and TNC Fee	42,879,925.02	41,324,465.07	1,555,459.95	3.8%
Dry Cleaners	534,391.14	498,371.53	36,019.61	7.2%
Occupational	9,178,700.62	11,244,458.99	(2,065,758.37)	-18.4%
Rental Surcharge	451,166.59	299,276.08	151,890.51	50.8%
Solid Waste	4,056,662.04	4,333,075.62	(276,413.58)	-6.4%
Tourism Tax	4,217,258.40	3,944,221.87	273,036.53	6.9%
Controlled Substances	916.22	12,008.16	(11,091.94)	-92.4%
Prepaid Wireless E-9-1-1 Fee	2,776,771.14	2,682,586.47	94,184.67	3.5%
Cannabis Tax	3,043,107.36	0.00	3,043,107.36	
Paid Preparer Fee	91,710.05	68,887.74	22,822.31	33.1%
Repealed Taxes	(6,632,792.74)	1,172,918.81	(7,805,711.55)	-665.5%
Total Miscellaneous Taxes	17,717,890.82	24,255,805.27	(6,537,914.45)	-27.0%
Nursing Home User Fee	75,638,890.38	74,528,366.06	1,110,524.32	1.5%
Hospitals	594,715,794.22	628,263,938.00	(33,548,143.78)	-5.3%
Intermediate Care Facility	4,837,276.00	4,375,637.46	461,638.54	10.6%
Ambulatory Surgical Center	0.00	16,525,288.20	(16,525,288.20)	-100.0%
Total Healthcare Taxes	675,191,960.60	723,693,229.72	(48,501,269.12)	-6.7%
Gasoline	57,066,147.43	267,570,862.66	(210,504,715.23)	-78.7%
Special Fuel	111,156,558.88	93,661,600.69	17,494,958.19	18.7%
Motor Carrier	8,443,353.19	7,329,392.19	1,113,961.00	15.2%
Highway Use Fee	17,874,092.00	0.00	17,874,092.00	
Total Motor Fuel Taxes	194,540,151.50	368,561,855.54	(174,021,704.04)	-47.2%
Licenses	3,311,342.81	3,329,233.06	(17,890.25)	-0.5%
Beverage Container Deposit	36,376,927.05	35,080,131.22	1,296,795.83	3.7%
Totals	\$19,983,670,426.58	\$20,894,336,303.18	(\$910,665,876.60)	-4.4%

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
May 2023 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	May 2023	May 2022	Increase or Decrease	Percentage Change
Withholding	\$4,295,635.38	\$490,255.81	3,805,379.57	776.2%
Income Tax	79,950,732.26	63,311,289.11	16,639,443.15	26.3%
Sales and Use	2,443,875.21	1,577,466.58	866,408.63	54.9%
Room Occupancy	3,808.20	5,179.50	(1,371.30)	-26.5%
Business Entity	97,509.22	7,815.72	89,693.50	1147.6%
Corporation Business	5,594,779.96	2,647,295.96	2,947,484.00	111.3%
R & D Credit Buybacks	238,141.00	0.00	238,141.00	
Pass-Through Entity	5,661,734.32	1,207,597.76	4,454,136.56	368.8%
Unrelated Business	21,230.04	5,084.00	16,146.04	317.6%
Cable, Satellite and Video	2,657,312.55	0.00	2,657,312.55	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	65,681.00	(65,681.00)	-100.0%
Gas Companies	0.00	0.00	0.00	
Estate and Gift	9,891,309.80	1,189,059.80	8,702,250.00	731.9%
Domestic Insurance	0.00	69,756.31	(69,756.31)	-100.0%
Foreign Insurance	296,137.05	(20,813.11)	316,950.16	
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	(67.00)	0.00	(67.00)	
Alcoholic Beverages	20,917.17	243.39	20,673.78	8494.1%
Cigarette	61,940.01	1,856.00	60,084.01	3237.3%
Electronic Cigarette Products	0.00	0.00	0.00	
Tobacco Products	179,818.47	262.00	179,556.47	68533.0%
Controlling Interest	11,355.68	0.00	11,355.68	
Real Estate Conveyance	16,919.73	161,216.22	(144,296.49)	-89.5%
Petroleum Gross Earnings	0.00	670,028.65	(670,028.65)	-100.0%
Admissions & Dues	7,305.06	34,822.76	(27,517.70)	-79.0%
Dry Cleaners	0.00	722.55	(722.55)	-100.0%
Occupational	21,173.82	5,534.64	15,639.18	282.6%
Pre-Paid Wireless	605.00	0.00	605.00	
Nursing Home User Fee	14,667.90	0.00	14,667.90	
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	0.00	0.00	0.00	
Ambulatory Surgical Center	5,958.26	0.00	5,958.26	
Gasoline	181,287.14	186,380.99	(5,093.85)	-2.7%
Special Fuel	21,346.37	3,599.08	17,747.29	493.1%
Motor Carrier	298,730.05	148,284.22	150,445.83	101.5%
Highway Use Fee	22,025.40	0.00	22,025.40	
Beverage Containers	0.00	11,983.35	(11,983.35)	-100.0%
Miscellaneous	270.00	5,465.29	(5,195.29)	-95.1%
Totals	\$112,016,458.05	\$71,786,067.58	\$40,230,390.47	56.0%

	May 2023	May 2022	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,742,542,724.87	\$1,746,787,740.15	-\$4,245,015.28	-0.2%
Refunds of Tax Revenue	112,016,458.05	71,786,067.58	40,230,390.47	56.0%
Net Revenue	\$1,630,526,266.82	\$1,675,001,672.57	(\$44,475,405.75)	-2.7%

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State of Connecticut, Department of Revenue Services
May 2023 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Withholding	\$25,984,499.02	\$26,164,121.89	(\$179,622.87)	-0.7%
Income Tax	1,576,028,703.95	1,399,347,452.68	176,681,251.27	12.6%
Sales and Use	25,872,346.04	41,671,931.69	(15,799,585.65)	-37.9%
Room Occupancy	167,121.64	337,609.26	(170,487.62)	-50.5%
Business Entity	3,029,761.08	445,408.56	2,584,352.52	580.2%
Corporation Business	125,274,954.56	150,214,122.87	(24,939,168.31)	-16.6%
R & D Credit Buybacks	6,061,233.00	5,736,028.56	325,204.44	5.7%
Pass-Through Entity	133,646,166.10	95,817,193.63	37,828,972.47	39.5%
Unrelated Business	883,873.05	889,064.36	(5,191.31)	-0.6%
Cable, Satellite and Video	7,768,542.03	2,145.89	7,766,396.14	
PEG Account	10,918.81	0.00	10,918.81	
Electric & Power	243,418.54	100,074.44	143,344.10	143.2%
Gas Companies	77,410.90	128,099.52	(50,688.62)	-39.6%
Estate and Gift	23,865,169.69	18,971,852.25	4,893,317.44	25.8%
Domestic Insurance	1,523,444.61	1,790,188.68	(266,744.07)	-14.9%
Foreign Insurance	8,060,769.64	11,668,407.12	(3,607,637.48)	-30.9%
Health Care Centers	1,130.80	16,749.84	(15,619.04)	-93.2%
Nonadmitted Insurance	20,667.89	45,821.71	(25,153.82)	-54.9%
Alcoholic Beverages	209,409.61	34,183.33	175,226.28	512.6%
Cigarette	414,232.30	681,327.81	(267,095.51)	-39.2%
Electronic Cigarette Products	480,945.37	11,365.89	469,579.48	4131.5%
Tobacco Products	331,466.53	384,985.52	(53,518.99)	-13.9%
Controlling Interest	874,113.21	1,231,685.67	(357,572.46)	-29.0%
Real Estate Conveyance	2,217,164.88	3,358,323.21	(1,141,158.33)	-34.0%
Petroleum Gross Earnings	2,653,307.40	11,142,701.22	(8,489,393.82)	-76.2%
Admissions & Dues	159,835.35	338,523.90	(178,688.55)	-52.8%
Dry Cleaners	2,972.95	9,121.24	(6,148.29)	-67.4%
Occupational	416,329.87	333,931.70	82,398.17	24.7%
Pre-Paid Wireless	12,463.17	0.00	12,463.17	
Nursing Home User Fee	340,513.21	48,283.65	292,229.56	605.2%
Hospitals	2.00	805,259.00	(805,257.00)	-100.0%
Intermediate Care Facility	31,543.20	(1,725.04)	33,268.24	
Ambulatory Surgical Center	5,958.26	11,047.63	(5,089.37)	-46.1%
Gasoline	3,854,325.36	2,766,317.03	1,088,008.33	39.3%
Special Fuel	288,186.76	415,901.78	(127,715.02)	-30.7%
Motor Carrier	1,310,557.73	1,063,943.60	246,614.13	23.2%
Highway Use Fee	71,999.44	0.00	71,999.44	
Beverage Containers	1,316,113.08	325,267.20	990,845.88	304.6%
Miscellaneous	91,961.68	96,230.61	(4,268.93)	-4.4%
Totals	\$1,953,603,532.71	\$1,776,402,947.90	\$177,200,584.81	10.0%

	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Total Revenue Collected	19,983,670,426.58	20,894,336,303.18	-910,665,876.60	-4.4%
Refunds of Tax Revenue	1,953,603,532.71	1,776,402,947.90	177,200,584.81	10.0%
Net Revenue	\$18,030,066,893.87	\$19,117,933,355.28	(\$1,087,866,461.41)	-5.7%