



State of Connecticut, Department of Revenue Services
Monthly Comparative Statement of Tax Revenue (Revised)
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	March 2023	March 2022	Increase or Decrease	Percentage Change
Withholding	\$1,027,947,588.45	\$999,902,569.03	\$28,045,019.42	2.8%
Estimates and Finals	88,121,026.28	109,443,738.76	(21,322,712.48)	-19.5%
Total Income Taxes	1,116,068,614.73	1,109,346,307.79	6,722,306.94	0.6%
(b) Sales and Use	436,223,240.02	418,353,993.55	17,869,246.47	4.3%
Room Occupancy	10,230,557.82	9,629,942.95	600,614.87	6.2%
Total Sales & Use Tax	446,453,797.84	427,983,936.50	18,469,861.34	4.3%
Corporation Business	236,643,948.19	216,630,775.47	20,013,172.72	9.2%
Pass-Through Entity	482,870,771.49	598,678,842.55	(115,808,071.06)	-19.3%
Unrelated Business Income	71,662.55	547,835.14	(476,172.59)	-86.9%
Total Corporation Taxes	719,586,382.23	815,857,453.16	(96,271,070.93)	-11.8%
Cable, Satellite and Video	629,842.21	(636.72)	630,478.93	
PEG Account	(589,035.74)	0.00	(589,035.74)	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Railroads	1,967.80	0.00	1,967.80	
Total Public Service Corps.	42,774.27	(636.72)	43,410.99	
Estate and Gift	14,807,860.85	23,295,722.89	(8,487,862.04)	-36.4%
Domestic	15,110,676.28	11,282,898.79	3,827,777.49	33.9%
Foreign	55,562,217.27	51,321,532.21	4,240,685.06	8.3%
Health Care Centers	451,027.00	294,805.00	156,222.00	53.0%
Nonadmitted / Unauthorized / Captive Insurers	6,443,514.00	6,217,460.56	226,053.44	3.6%
Total Insurance Taxes	77,567,434.55	69,116,696.56	8,450,737.99	12.2%
Alcoholic Beverages	6,594,592.02	6,194,873.56	399,718.46	6.5%
Cigarette	22,706,227.25	23,887,322.89	(1,181,095.64)	-4.9%
Electronic Cigarette Products	485,838.32	510,130.00	(24,291.68)	-4.8%
Tobacco Products	1,260,621.45	1,454,096.41	(193,474.96)	-13.3%
Total Cigarette Taxes	24,452,687.02	25,851,549.30	(1,398,862.28)	-5.4%
Controlling Interest Transfer	148,031.32	3,033,423.85	(2,885,392.53)	-95.1%
Real Estate Conveyance	14,807,994.30	20,983,636.08	(6,175,641.78)	-29.4%
Real Estate Conveyance	14,956,025.62	24,017,059.93	(9,061,034.31)	-37.7%
Petroleum Gross Earnings	100,041.30	216,202.80	(116,161.50)	-53.7%
(a) Admissions & Dues and TNC Fee	3,570,847.99	3,882,902.17	(312,054.18)	-8.0%
Dry Cleaners	5,557.84	15,071.95	(9,514.11)	-63.1%
Occupational	901,351.81	142,900.48	758,451.33	530.8%
Rental Surcharge	10,552.00	2,323.00	8,229.00	354.2%
Solid Waste	198,199.47	664,585.25	(466,385.78)	-70.2%
Tourism Tax	308,637.61	295,491.00	13,146.61	4.4%
Controlled Substances	0.00	3,010.63	(3,010.63)	-100.0%
Prepaid Wireless E-9-1-1 Fee	198,323.96	197,228.19	1,095.77	0.6%
(b) Cannabis Tax	937,548.87	0.00	937,548.87	
Paid Preparer Fee	3,244.62	5,528.46	(2,283.84)	-41.3%
Repealed Taxes	3,596,685.02	4,627,104.37	(1,030,419.35)	-22.3%
Total Miscellaneous Taxes	6,160,101.20	5,953,243.33	206,857.87	3.5%
Nursing Home User Fee	115,000.00	181,913.27	(66,913.27)	-36.8%
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	0.00	1,110,590.00	(1,110,590.00)	-100.0%
Ambulatory Surgical Center	0.00	0.00	0.00	
Total Healthcare Taxes	115,000.00	1,292,503.27	(1,177,503.27)	-91.1%
Gasoline	10,749,839.70	25,982,395.85	(15,232,556.15)	-58.6%
Special Fuel	9,540,852.25	8,441,400.54	1,099,451.71	13.0%
Motor Carrier	1,876,663.19	1,418,970.01	457,693.18	32.3%
Highway Use Fee	5,482,254.07	0.00	5,482,254.07	
Total Motor Fuel Taxes	27,649,609.21	35,842,766.40	(8,193,157.19)	-22.9%
Licenses	229,117.48	240,413.39	(11,295.91)	-4.7%
Beverage Container Deposit	158,375.27	51,335.56	107,039.71	208.5%
Totals	\$2,458,513,261.58	\$2,549,142,329.89	(\$90,629,068.31)	-3.6%

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

(b) Revised 22 May 2023



State of Connecticut, Department of Revenue Services
March 2023 Monthly Comparative Statement of Tax Revenue (Revised)
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Withholding	\$5,674,078,332.82	\$5,323,301,481.85	\$350,776,850.97	6.6%
Estimates and Finals	1,322,701,149.90	1,483,502,009.25	(160,800,859.35)	-10.8%
Total Income Taxes	6,996,779,482.72	6,806,803,491.10	189,975,991.62	2.8%
(b) Sales and Use	3,954,974,009.85	3,779,609,529.76	175,364,480.09	4.6%
Room Occupancy	100,555,348.97	86,357,779.38	14,197,569.59	16.4%
Total Sales & Use Tax	4,055,529,358.82	3,865,967,309.14	189,562,049.68	4.9%
Corporation Business	833,517,558.56	750,832,439.57	82,685,118.99	11.0%
Pass-Through Entity	1,554,693,643.78	1,761,092,991.96	(206,399,348.18)	-11.7%
Unrelated Business Income	3,211,627.21	1,982,218.95	1,229,408.26	62.0%
Total Corporation Taxes	2,391,422,829.55	2,513,907,650.48	(122,484,820.93)	-4.9%
Cable, Satellite and Video	24,436,307.90	19,088,180.85	5,348,127.05	28.0%
PEG Account	2,140,481.88	2,286,572.16	(146,090.28)	-6.4%
Electric & Power	90,703,989.40	90,989,047.00	(285,057.60)	-0.3%
Gas Companies	43,226,197.23	40,924,715.26	2,301,481.97	5.6%
Railroads	474,209.00	515,781.20	(41,572.20)	-8.1%
Total Public Service Corps.	160,981,185.41	153,804,296.47	7,176,888.94	4.7%
Estate and Gift	154,917,561.53	137,339,890.58	17,577,670.95	12.8%
Domestic	31,235,441.09	21,406,595.36	9,828,845.73	45.9%
Foreign	134,066,891.34	123,122,457.40	10,944,433.94	8.9%
Health Care Centers	2,195,904.14	2,027,518.56	168,385.58	8.3%
Nonadmitted / Unauthorized / Captive Insurers	10,205,685.80	9,065,217.63	1,140,468.17	12.6%
Total Insurance Taxes	177,703,922.37	155,621,788.95	22,082,133.42	14.2%
Alcoholic Beverages	53,668,901.39	51,745,515.22	1,923,386.17	3.7%
Cigarette	182,782,311.01	208,359,391.79	(25,577,080.78)	-12.3%
Electronic Cigarette Products	4,278,836.20	4,051,711.29	227,124.91	5.6%
Tobacco Products	13,701,690.41	14,980,871.88	(1,279,181.47)	-8.5%
Total Cigarette Taxes	200,762,837.62	227,391,974.96	(26,629,137.34)	-11.7%
Controlling Interest Transfer	6,200,525.41	10,121,907.50	(3,921,382.09)	-38.7%
Real Estate Conveyance	182,021,777.68	227,447,030.74	(45,425,253.06)	-20.0%
Real Estate Conveyance	188,222,303.09	237,568,938.24	(49,346,635.15)	-20.8%
Petroleum Gross Earnings	216,953,134.71	190,966,875.47	25,986,259.24	13.6%
(a) Admissions & Dues and TNC Fee	33,627,693.72	31,899,227.19	1,728,466.53	5.4%
Dry Cleaners	414,139.81	384,712.20	29,427.61	7.6%
Occupational	8,769,965.26	10,192,499.87	(1,422,534.61)	-14.0%
Rental Surcharge	451,166.59	142,665.08	308,501.51	216.2%
Solid Waste	3,256,618.30	3,297,069.75	(40,451.45)	-1.2%
Tourism Tax	3,476,281.40	3,332,971.87	143,309.53	4.3%
Controlled Substances	916.22	10,239.94	(9,323.72)	-91.1%
Prepaid Wireless E-9-1-1 Fee	2,284,661.13	2,198,210.29	86,450.84	3.9%
(b) Cannabis Tax	1,153,017.65	0.00	1,153,017.65	34.2%
Paid Preparer Fee	89,767.59	66,905.80	22,861.79	34.2%
Repealed Taxes	527,866.59	445,652.37	82,214.22	18.4%
Total Miscellaneous Taxes	20,424,400.54	20,070,927.17	353,473.37	1.8%
Nursing Home User Fee	52,021,532.12	49,759,092.04	2,262,440.08	4.5%
Hospitals	396,987,497.89	425,251,107.00	(28,263,609.11)	-6.6%
Intermediate Care Facility	2,911,194.00	3,460,704.76	(549,510.76)	-15.9%
Ambulatory Surgical Center	0.00	10,765,113.20	(10,765,113.20)	-100.0%
Total Healthcare Taxes	451,920,224.01	489,236,017.00	(37,315,792.99)	-7.6%
Gasoline	15,535,370.45	237,138,241.47	(221,602,871.02)	-93.4%
Special Fuel	88,420,767.60	74,438,523.10	13,982,244.50	18.8%
Motor Carrier	7,506,686.18	6,455,935.33	1,050,750.85	16.3%
Highway Use Fee	8,006,644.15	0.00	8,006,644.15	16.3%
Total Motor Fuel Taxes	119,469,468.38	318,032,699.90	(198,563,231.52)	-62.4%
Licenses	2,923,989.89	2,912,828.52	11,161.37	0.4%
Beverage Container Deposit	24,894,240.72	24,311,867.44	582,373.28	2.4%
Totals	\$15,250,201,534.47	\$15,227,581,297.83	\$22,620,236.64	0.1%

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

(b) Revised 22 May 2023

State of Connecticut, Department of Revenue Services
March 2023 Monthly Comparative Statement of Tax Revenue (Revised)
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	March 2023	March 2022	Increase or Decrease	Percentage Change
Withholding	\$6,310,932.79	\$2,623,011.82	3,687,920.97	140.6%
Income Tax	349,536,102.73	299,136,231.18	50,399,871.55	16.8%
Sales and Use	3,084,714.80	1,768,385.59	1,316,329.21	74.4%
Room Occupancy	72,173.76	23,211.05	48,962.71	210.9%
Business Entity	1,148,051.30	2,337.16	1,145,714.14	
Corporation Business	27,315,781.50	27,277,827.08	37,954.42	0.1%
R & D Credit Buybacks	32,761.00	1,539,364.00	(1,506,603.00)	-97.9%
Pass-Through Entity	14,339,926.18	10,372,455.21	3,967,470.97	38.3%
Unrelated Business	95,906.80	8,348.79	87,558.01	1048.8%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	64,749.00	0.00	64,749.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	1,066,256.97	1,247,380.67	(181,123.70)	-14.5%
Domestic Insurance	685,538.00	0.00	685,538.00	
Foreign Insurance	1,117,917.64	215,892.85	902,024.79	417.8%
Health Care Centers	0.00	2,136.00	(2,136.00)	
Nonadmitted Insurance	23,286.99	10,587.70	12,699.29	119.9%
Alcoholic Beverages	72,088.03	809.85	71,278.18	
Cigarette	44,324.64	124,133.86	(79,809.22)	-64.3%
Electronic Cigarette Products	471,027.35	0.00	471,027.35	
Tobacco Products	15,425.90	19,549.38	(4,123.48)	-21.1%
Controlling Interest	5,683.74	330,264.31	(324,580.57)	-98.3%
Real Estate Conveyance	93,207.33	1,249,667.87	(1,156,460.54)	-92.5%
Petroleum Gross Earnings	1,711,379.30	10,480.89	1,700,898.41	
Admissions & Dues	776.09	72,821.96	(72,045.87)	-98.9%
Dry Cleaners	529.97	50.50	479.47	949.4%
Occupational	106,031.58	27,282.78	78,748.80	288.6%
Pre-Paid Wireless	5,486.93	0.00	5,486.93	
Nursing Home User Fee	0.00	54.80	(54.80)	-100.0%
Hospitals	2.00	0.00	2.00	
Intermediate Care Facility	21,177.61	552.96	20,624.65	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	229,059.19	630,296.80	(401,237.61)	-63.7%
Special Fuel	84,030.95	11,784.77	72,246.18	613.0%
Motor Carrier	21,858.29	59,616.74	(37,758.45)	-63.3%
Beverage Containers	40.36	1.32	39.04	
Miscellaneous	28,585.97	14,083.27	14,502.70	103.0%
Totals	\$407,804,814.69	\$346,778,621.16	\$61,026,193.53	17.6%

	March 2023	March 2022	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,458,513,261.58	\$2,549,142,329.89	-\$90,629,068.31	-3.6%
Refunds of Tax Revenue	407,804,814.69	346,778,621.16	61,026,193.53	17.6%
Net Revenue	\$2,050,708,446.89	\$2,202,363,708.73	(\$151,655,261.84)	-6.9%

State of Connecticut, Department of Revenue Services
March 2023 Monthly Comparative Statement of Tax Revenue (Revised)
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Withholding	\$20,166,790.80	\$22,382,536.27	(\$2,215,745.47)	-9.9%
Income Tax	1,098,409,822.17	974,487,870.70	123,921,951.47	12.7%
Sales and Use	19,691,100.91	37,147,680.89	(17,456,579.98)	-47.0%
Room Occupancy	159,652.25	317,905.60	(158,253.35)	-49.8%
Business Entity	2,930,925.99	406,221.83	2,524,704.16	621.5%
Corporation Business	102,867,052.25	143,213,370.83	(40,346,318.58)	-28.2%
R & D Credit Buybacks	5,740,164.00	5,540,719.56	199,444.44	3.6%
Pass-Through Entity	116,391,827.18	89,304,497.49	27,087,329.69	30.3%
Unrelated Business	862,220.54	865,737.77	(3,517.23)	-0.4%
Cable, Satellite and Video	4,893,382.63	2,145.89	4,891,236.74	
PEG Account	25.32	0.00	25.32	
Electric & Power	207,082.54	224,927.31	(17,844.77)	-7.9%
Gas Companies	77,410.90	128,099.52	(50,688.62)	-39.6%
Estate and Gift	12,467,107.29	17,844,845.58	(5,377,738.29)	-30.1%
Domestic Insurance	1,173,443.61	1,707,775.37	(534,331.76)	-31.3%
Foreign Insurance	6,353,733.85	11,563,903.70	(5,210,169.85)	-45.1%
Health Care Centers	1,130.80	16,749.84	(15,619.04)	-93.2%
Nonadmitted Insurance	20,734.89	42,745.85	(22,010.96)	-51.5%
Alcoholic Beverages	93,993.93	30,951.04	63,042.89	203.7%
Cigarette	337,015.30	669,585.98	(332,570.68)	-49.7%
Electronic Cigarette Products	480,046.97	11,310.89	468,736.08	4144.1%
Tobacco Products	56,835.46	365,405.02	(308,569.56)	-84.4%
Controlling Interest	853,325.90	1,014,660.92	(161,335.02)	-15.9%
Real Estate Conveyance	1,458,880.46	3,170,299.59	(1,711,419.13)	-54.0%
Petroleum Gross Earnings	2,167,074.40	9,400,289.41	(7,233,215.01)	-76.9%
Admissions & Dues	147,371.55	247,222.26	(99,850.71)	-40.4%
Dry Cleaners	2,777.50	7,455.30	(4,677.80)	-62.7%
Occupational	346,505.86	318,420.60	28,085.26	8.8%
Pre-Paid Wireless	9,668.17	12,081.86	(2,413.69)	-20.0%
Nursing Home User Fee	292,393.31	48,283.65	244,109.66	505.6%
Hospitals	2.00	805,259.00	(805,257.00)	-100.0%
Intermediate Care Facility	28,034.04	(1,725.04)	29,759.08	-1725.1%
Ambulatory Surgical Center	0.00	11,047.63	(11,047.63)	-100.0%
Gasoline	3,508,850.01	2,298,266.04	1,210,583.97	52.7%
Special Fuel	231,729.95	383,553.11	(151,823.16)	-39.6%
Motor Carrier	1,006,556.55	894,089.91	112,466.64	12.6%
Beverage Containers	1,316,028.25	68.40	1,315,959.85	
Miscellaneous	111,506.88	76,121.53	35,385.35	46.5%
Totals	\$1,404,862,204.41	\$1,324,960,381.10	\$79,901,823.31	6.0%

	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Total Revenue Collected	15,250,201,534.47	15,227,581,297.83	22,620,236.64	0.1%
Refunds of Tax Revenue	1,404,862,204.41	1,324,960,381.10	79,901,823.31	6.0%
Net Revenue	\$13,845,339,330.06	\$13,902,620,916.73	(\$57,281,586.67)	-0.4%