



State of Connecticut, Department of Revenue Services
June 2023 Preliminary Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	June 2023 Preliminary	June 2022 Preliminary	Increase or Decrease	Percentage Change
Withholding	\$661,249,484.70	\$645,270,155.06	\$15,979,329.64	2.5%
Estimates and Finals	260,652,731.99	360,209,367.04	(99,556,635.05)	-27.6%
Total Income Taxes	921,902,216.69	1,005,479,522.10	(83,577,305.41)	-8.3%
Sales and Use	526,250,295.22	513,937,658.02	12,312,637.20	2.4%
Room Occupancy	14,384,020.29	14,689,892.81	(305,872.52)	-2.1%
Total Sales & Use Tax	540,634,315.51	528,627,550.83	12,006,764.68	2.3%
Corporation Business	343,630,529.40	340,047,631.83	3,582,897.57	1.1%
Pass-Through Entity	248,799,517.42	295,717,438.63	(46,917,921.21)	-15.9%
Unrelated Business Income	420,377.54	716,026.79	(295,649.25)	-41.3%
Total Corporation Taxes	592,850,424.36	636,481,097.25	(43,630,672.89)	-6.9%
Cable, Satellite and Video	198.20	0.00	198.20	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	94,240.79	0.00	94,240.79	
Railroads	104.40	52,122.00	(52,017.60)	-99.8%
Total Public Service Corps.	94,543.39	52,122.00	42,421.39	81.4%
Estate and Gift	29,694,817.47	24,232,192.15	5,462,625.32	22.5%
Domestic	14,859,468.54	6,174,643.00	8,684,825.54	140.7%
Foreign	55,265,116.83	35,892,185.26	19,372,931.57	54.0%
Health Care Centers	983,154.00	99,932.00	883,222.00	883.8%
Nonadmitted / Unauthorized / Captive Insurers	3,696.00	15,080.00	(11,384.00)	-100.0%
Total Insurance Taxes	71,111,435.37	42,181,840.26	28,929,595.11	68.6%
Alcoholic Beverages	7,347,599.59	6,953,534.13	394,065.46	5.7%
Cigarette	23,358,701.37	23,930,851.33	(572,149.96)	-2.4%
Electronic Cigarette Products	515,377.72	517,956.60	(2,578.88)	-0.5%
Tobacco Products	1,429,560.83	1,624,193.01	(194,632.18)	-12.0%
Total Cigarette Taxes	25,303,639.92	26,073,000.94	(769,361.02)	-3.0%
Controlling Interest Transfer	2,490,623.72	1,308,996.11	1,181,627.61	90.3%
Real Estate Conveyance	24,048,265.34	26,922,930.07	(2,874,664.73)	-10.7%
Real Estate Conveyance	26,538,889.06	28,231,926.18	(1,693,037.12)	-6.0%
Petroleum Gross Earnings	487,443.28	417,554.53	69,888.75	16.7%
(a) Admissions & Dues and TNC Fee	3,079,700.00	3,621,171.01	(541,471.01)	-15.0%
Dry Cleaners	8,592.85	5,034.53	3,558.32	70.7%
Occupational	143,420.34	667,991.10	(524,570.76)	-78.5%
Rental Surcharge	2,120.26	1,190.00	930.26	78.2%
Solid Waste	108,612.41	819,027.00	(710,414.59)	-86.7%
Tourism Tax	413,196.00	360,677.22	52,518.78	14.6%
Controlled Substances	0.00	0.00	0.00	
Prepaid Wireless E-9-1-1 Fee	199,609.42	204,042.13	(4,432.71)	-2.2%
Cannabis Tax	1,632,534.34	0.00	1,632,534.34	
Paid Preparer Fee	448.92	650.00	(201.08)	-30.9%
Repealed Taxes	(9,092.48)	487,355.39	(496,447.87)	-101.9%
Total Miscellaneous Taxes	2,499,442.06	2,545,967.37	(46,525.31)	-1.8%
Nursing Home User Fee	821,880.91	119,434.84	702,446.07	588.1%
Hospitals	1,322,504.00	0.00	1,322,504.00	
Intermediate Care Facility	829,412.00	1,071,257.00	(241,845.00)	-22.6%
Ambulatory Surgical Center	0.00	0.00	0.00	
Total Healthcare Taxes	2,973,796.91	1,190,691.84	1,783,105.07	149.8%
Gasoline	31,637,166.25	(475,041.00)	32,112,207.25	
Special Fuel	12,188,065.31	9,867,464.92	2,320,600.39	23.5%
Motor Carrier	1,123,599.38	929,093.95	194,505.43	20.9%
Highway Use Fee	5,653,532.29	0.00	5,653,532.29	
Total Motor Fuel Taxes	50,602,363.23	10,321,517.87	40,280,845.36	390.3%
Licenses	189,538.93	215,311.50	(25,772.57)	-12.0%
Beverage Container Deposit	1,871,320.37	1,554,607.45	316,712.92	20.4%
Totals	\$2,277,181,486.14	\$2,318,179,607.41	(\$40,998,121.27)	-1.8%

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
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Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Preliminary YTD FY 2022-2023	Preliminary YTD FY 2021-2022	Increase or Decrease	Percentage Change
Withholding	\$7,613,227,587.97	\$7,135,434,915.45	\$477,792,672.52	6.7%
Estimates and Finals	2,878,434,812.03	4,191,933,536.12	(1,313,498,724.09)	-31.3%
Total Income Taxes	10,491,662,400.00	11,327,368,451.57	(835,706,051.57)	-7.4%
Sales and Use	5,477,744,399.12	5,244,542,895.64	233,201,503.48	4.4%
Room Occupancy	137,556,387.45	119,307,841.45	18,248,546.00	15.3%
Total Sales & Use Tax	5,615,300,786.57	5,363,850,737.09	251,450,049.48	4.7%
Corporation Business	1,469,430,149.89	1,361,139,504.56	108,290,645.33	8.0%
Pass-Through Entity	2,024,809,419.87	2,281,428,032.34	(256,618,612.47)	-11.2%
Unrelated Business Income	5,032,296.83	3,407,580.93	1,624,715.90	47.7%
Total Corporation Taxes	3,499,271,866.59	3,645,975,117.83	(146,703,251.24)	-4.0%
Cable, Satellite and Video	37,086,842.00	28,660,339.85	8,426,502.15	29.4%
PEG Account	2,825,521.73	2,690,191.16	135,330.57	5.0%
Electric & Power	139,660,364.40	136,050,003.93	3,610,360.47	2.7%
Gas Companies	74,564,540.02	75,740,266.84	(1,175,726.82)	-1.6%
Railroads	474,393.40	569,939.20	(95,545.80)	-16.8%
Total Public Service Corps.	254,611,661.55	243,710,740.98	10,900,920.57	4.5%
Estate and Gift	218,354,438.49	220,117,131.89	(1,762,693.40)	-0.8%
Domestic	47,897,022.22	29,487,263.10	18,409,759.12	62.4%
Foreign	192,717,482.35	163,866,265.61	28,851,216.74	17.6%
Health Care Centers	3,401,205.59	2,135,168.56	1,266,037.03	59.3%
Nonadmitted / Unauthorized / Captive Insurers	10,288,462.48	9,212,642.86	1,075,819.62	11.7%
Total Insurance Taxes	254,304,172.64	204,701,340.13	49,602,832.51	24.2%
Alcoholic Beverages	73,381,133.94	71,157,820.21	2,223,313.73	3.1%
Cigarette	248,260,150.12	279,280,437.91	(31,020,287.79)	-11.1%
Electronic Cigarette Products	5,792,617.69	5,555,747.01	236,870.68	4.3%
Tobacco Products	17,894,887.20	19,990,136.21	(2,095,249.01)	-10.5%
Total Cigarette Taxes	271,947,655.01	304,826,321.13	(32,878,666.12)	-10.8%
Controlling Interest Transfer	9,595,329.20	15,604,330.78	(6,009,001.58)	-38.5%
Real Estate Conveyance	243,772,688.52	319,391,782.42	(75,619,093.90)	-23.7%
Real Estate Conveyance	253,368,017.72	334,996,113.20	(81,628,095.48)	-24.4%
Petroleum Gross Earnings	297,415,420.91	280,118,149.64	17,297,271.27	6.2%
(a) Admissions & Dues and TNC Fee	45,959,625.02	44,945,636.08	1,013,988.94	2.3%
Dry Cleaners	542,983.99	503,406.06	39,577.93	7.9%
Occupational	9,322,120.96	11,912,450.09	(2,590,329.13)	-21.7%
Rental Surcharge	453,286.85	300,466.08	152,820.77	50.9%
Solid Waste	4,165,274.45	5,152,102.62	(986,828.17)	-19.2%
Tourism Tax	4,630,454.40	4,304,899.09	325,555.31	7.6%
Controlled Substances	916.22	12,008.16	(11,091.94)	-92.4%
Prepaid Wireless E-9-1-1 Fee	2,976,380.56	2,886,628.60	89,751.96	3.1%
Cannabis Tax	4,675,641.70	0.00	4,675,641.70	
Paid Preparer Fee	92,158.97	69,537.74	22,621.23	32.5%
Repealed Taxes	(6,641,885.22)	1,660,274.20	(8,302,159.42)	-500.0%
Total Miscellaneous Taxes	20,217,332.88	26,801,772.64	(6,584,439.76)	-24.6%
Nursing Home User Fee	76,460,771.29	74,647,800.90	1,812,970.39	2.4%
Hospitals	596,038,298.22	628,263,938.00	(32,225,639.78)	-5.1%
Intermediate Care Facility	5,666,688.00	5,446,894.46	219,793.54	4.0%
Ambulatory Surgical Center	0.00	16,525,288.20	(16,525,288.20)	-100.0%
Total Healthcare Taxes	678,165,757.51	724,883,921.56	(46,718,164.05)	-6.4%
Gasoline	88,703,313.68	267,095,821.66	(178,392,507.98)	-66.8%
Special Fuel	123,344,624.19	103,529,065.61	19,815,558.58	19.1%
Motor Carrier	9,566,952.57	8,258,486.14	1,308,466.43	15.8%
Highway Use Fee	23,527,624.29	0.00	23,527,624.29	
Total Motor Fuel Taxes	245,142,514.73	378,883,373.41	(133,740,858.68)	-35.3%
Licenses	3,500,881.74	3,544,544.56	(43,662.82)	-1.2%
Beverage Container Deposit	38,248,247.42	36,634,738.67	1,613,508.75	4.4%
Totals	\$22,260,851,912.72	\$23,212,515,910.59	(\$951,663,997.87)	-4.1%

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
June 2023 Preliminary Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	June 2023	June 2022	Increase or Decrease	Percentage Change
Withholding	\$1,693,862.35	\$1,060,152.74	633,709.61	59.8%
Income Tax	42,529,928.14	39,532,227.45	2,997,700.69	7.6%
Sales and Use	2,280,588.67	9,458,076.32	(7,177,487.65)	-75.9%
Room Occupancy	24,284.15	62,182.98	(37,898.83)	-60.9%
Business Entity	23,449.74	113.77	23,335.97	
Corporation Business	4,643,524.65	1,165,498.64	3,478,026.01	298.4%
R & D Credit Buybacks	0.00	19,573.00	(19,573.00)	-100.0%
Pass-Through Entity	6,055,643.98	4,119,457.25	1,936,186.73	47.0%
Unrelated Business	730.43	20,998.36	(20,267.93)	-96.5%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	0.00	0.00	0.00	
Gas Companies	0.00	0.00	0.00	
Estate and Gift	857,985.30	1,735,922.35	(877,937.05)	-50.6%
Domestic Insurance	75,852.31	0.00	75,852.31	
Foreign Insurance	191,637.89	66,515.24	125,122.65	188.1%
Health Care Centers	81,448.05	0.00	81,448.05	
Nonadmitted Insurance	(594.00)	0.00	(594.00)	
Alcoholic Beverages	14,408.26	453.44	13,954.82	3077.5%
Cigarette	26,568.00	78,300.00	(51,732.00)	-66.1%
Electronic Cigarette Products	49.68	0.00	49.68	
Tobacco Products	10,770.23	6,505.35	4,264.88	65.6%
Controlling Interest	44,866.63	217,856.01	(172,989.38)	-79.4%
Real Estate Conveyance	136,253.01	1,249,978.47	(1,113,725.46)	-89.1%
Petroleum Gross Earnings	74,762.13	(2,320.00)	77,082.13	-3322.5%
Admissions & Dues	3,735.82	2,229.08	1,506.74	67.6%
Dry Cleaners	235.00	237.00	(2.00)	-0.8%
Occupational	57,600.20	16,876.26	40,723.94	241.3%
Pre-Paid Wireless	1,325.43	520.27	805.16	154.8%
Nursing Home User Fee	83,298.32	0.00	83,298.32	
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	13,242.72	0.00	13,242.72	
Ambulatory Surgical Center	0.00	0.00	0.00	
Gasoline	567,141.00	840,412.32	(273,271.32)	-32.5%
Special Fuel	886.00	3,987.79	(3,101.79)	-77.8%
Motor Carrier	50,680.16	13,579.62	37,100.54	273.2%
Highway Use Fee	35,676.31	0.00	35,676.31	
Beverage Containers	0.00	0.00	0.00	
Miscellaneous	1,230.00	1,060.00	170.00	16.0%
Totals	\$59,581,070.56	\$59,670,393.71	(\$89,323.15)	-0.1%

	June 2023	June 2022	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,277,181,486.14	\$2,318,179,607.41	-\$40,998,121.27	-1.8%
Refunds of Tax Revenue	59,581,070.56	59,670,393.71	-89,323.15	-0.1%
Net Revenue	\$2,217,600,415.58	\$2,258,509,213.70	(\$40,908,798.12)	-1.8%

Prepared by the Education & Outreach Unit
860-297-5691
drs.educationandoutreach@ct.gov

State of Connecticut, Department of Revenue Services
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Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Withholding	\$27,678,361.37	\$27,224,274.63	\$454,086.74	1.7%
Income Tax	1,618,558,632.09	1,438,879,680.13	179,678,951.96	12.5%
Sales and Use	28,152,934.71	51,130,008.01	(22,977,073.30)	-44.9%
Room Occupancy	191,405.79	399,792.24	(208,386.45)	-52.1%
Business Entity	3,053,210.82	445,522.33	2,607,688.49	585.3%
Corporation Business	129,918,479.21	151,379,621.51	(21,461,142.30)	-14.2%
R & D Credit Buybacks	6,061,233.00	5,755,601.56	305,631.44	5.3%
Pass-Through Entity	139,701,810.08	99,936,650.88	39,765,159.20	39.8%
Unrelated Business	884,603.48	910,062.72	(25,459.24)	-2.8%
Cable, Satellite and Video	7,768,542.03	2,145.89	7,766,396.14	
PEG Account	10,918.81	0.00	10,918.81	
Electric & Power	243,418.54	100,074.44	143,344.10	143.2%
Gas Companies	77,410.90	128,099.52	(50,688.62)	-39.6%
Estate and Gift	24,723,154.99	20,707,774.60	4,015,380.39	19.4%
Domestic Insurance	1,599,296.92	1,790,188.68	(190,891.76)	-10.7%
Foreign Insurance	8,252,407.53	11,734,922.36	(3,482,514.83)	-29.7%
Health Care Centers	82,578.85	16,749.84	65,829.01	393.0%
Nonadmitted Insurance	20,073.89	45,821.71	(25,747.82)	-56.2%
Alcoholic Beverages	223,817.87	34,636.77	189,181.10	546.2%
Cigarette	440,800.30	759,627.81	(318,827.51)	-42.0%
Electronic Cigarette Products	480,995.05	11,365.89	469,629.16	4131.9%
Tobacco Products	342,236.76	391,490.87	(49,254.11)	-12.6%
Controlling Interest	918,979.84	1,449,541.68	(530,561.84)	-36.6%
Real Estate Conveyance	2,353,417.89	4,608,301.68	(2,254,883.79)	-48.9%
Petroleum Gross Earnings	2,728,069.53	11,140,381.22	(8,412,311.69)	-75.5%
Admissions & Dues	163,571.17	340,752.98	(177,181.81)	-52.0%
Dry Cleaners	3,207.95	9,358.24	(6,150.29)	-65.7%
Occupational	473,930.07	350,807.96	123,122.11	35.1%
Pre-Paid Wireless	13,788.60	14,020.99	(232.39)	-1.7%
Nursing Home User Fee	423,811.53	48,283.65	375,527.88	777.8%
Hospitals	2.00	805,259.00	(805,257.00)	-100.0%
Intermediate Care Facility	44,785.92	(1,725.04)	46,510.96	-2696.2%
Ambulatory Surgical Center	5,958.26	11,047.63	(5,089.37)	-46.1%
Gasoline	4,421,466.36	3,606,729.35	814,737.01	22.6%
Special Fuel	289,072.76	419,889.57	(130,816.81)	-31.2%
Motor Carrier	1,361,237.89	1,077,523.22	283,714.67	26.3%
Highway Use Fee	107,675.75	0.00	107,675.75	
Beverage Containers	1,316,113.08	325,267.20	990,845.88	304.6%
Miscellaneous	93,191.68	83,789.89	9,401.79	11.2%
Totals	\$2,013,184,603.27	\$1,836,073,341.61	\$177,111,261.66	9.6%

	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Total Revenue Collected	22,260,851,912.72	23,212,515,910.59	-951,663,997.87	-4.1%
Refunds of Tax Revenue	2,013,184,603.27	1,836,073,341.61	177,111,261.66	9.6%
Net Revenue	\$20,247,667,309.45	\$21,376,442,568.98	(\$1,128,775,259.53)	-5.3%